

20th February, 2007

**SBP SUSPENDS LICENCE OF M/s. FINE
INTERNATIONAL EXCHANGE COMPANY**

The State Bank of Pakistan has suspended the licence of M/s. Fine International Exchange Company (Pvt.) Ltd., Lahore for a period of one month for violating SBP rules & regulations.

The State Bank has warned the Exchange Company not to carry out any transactions during the suspension period of 30 days effective from February 13, 2007; otherwise more severe action as per Bank's rules will be taken against it.
