STATE BANK ADVISES GENERAL PUBLIC NOT TO ACCEPT OLD RS.5/- BANKNOTE

The Federal Cabinet has decided to reintroduce banknote of Rs 5/- denomination and asked the State Bank to take necessary steps required in connection with the launching of the new note.

The general public is hereby forewarned that the old Rs 5/- bank note which was demonetized and withdrawn from circulation with effect from 1st July, 2005 is not a legal tender. Therefore, the public should not accept the old note Rs 5/- note under any circumstances for day to day transactions or any other purposes.

It may be pointed out here that Rs 5/- coin will continue to remain in circulation as a legal tender.
