MR. YASEEN ANWAR APPOINTED DEPUTY GOVERNOR STATE BANK OF PAKISTAN

Mr. Yaseen Anwar has been appointed as Deputy Governor, State Bank of Pakistan. He brings 33 years of international banking experience to his new assignment. Prior to his appointment as SBP Deputy Governor, Mr. Anwar has been associated with M/s. Kraken Financial Group, London as its Executive Vice-president since 2003. Earlier, he was Director-Private Banking, Riggs & Co., London from 2001-2003.

A senior global banker, Mr. Anwar has held various directorships and developed an in depth understanding of the economic reforms in Pakistan relating to the financial services and energy sectors in recent years.

Mr. Anwar, with deep investor and corporate business relationship in U.S., Europe, and the Middle East, has established a broad range of hands-on experience in managing rapidly growing business units of well known global financial institutions with detailed knowledge and oversight of the regulatory environment, operations, payments and credit related matters. As a Non-Executive Director on the Board of United National Bank Ltd. (U.K.) over the past six years, he has developed strong expertise in the U.K. financial services regulatory framework on corporate governance as well as senior level ties with the U.K. Financial Services Authority.

He remained associated with Merrill Lynch & Co., New York/London as its Vice President from 1992-2001. Mr. Anwar also served Bank of America NT & SA from 1976 to 1991 in various responsible capacities such as Vice President & Section Head (1984-1991), Assistant Vice President, New York (1982-84), Assistant Manager, Cairo, Egypt (1979 – 1981) and Assistant Manager, Paris/London (1976-1979). He was also associated with JPMorgan Chase, New York from 1973 to 1975.

Mr. Anwar holds Bachelor of Science degree in Economics from Wharton School, University of Pennsylvania and Bachelor of Arts degree in Political Science from the College of Arts & Sciences, University of Pennsylvania. He acquired his early education from Ascension Academy in Washington D.C. and Karachi American School.

He was the Founder and President of the Pakistan Bankers Association, U.K. from 1997-1999. He was also the Member of the Arab Bankers Association, U.K. In New York, Mr. Anwar had served as an Executive Director on the American Turkish Society, Director on the US-Pakistan Economic Council, Director on the American Middle East Business Association and Member of the Council on Foreign Relations.