

Dr Shamshad Akhtar declared the Best Central Bank Governor for Asia

Dr Shamshad Akhtar, Governor, State Bank of Pakistan, has been conferred with the prestigious and coveted award of the 'Best Central Bank Governor for Asia 2007' to acknowledge her outstanding contribution in the overall financial sector and monetary policy management in Pakistan.

John Orchard, Managing Director of Emerging Markets Newspaper, a part of Euromoney Institutional Investor plc, one of the largest and most respected providers of financial information worldwide, presented the award to Dr Akhtar at an impressive ceremony held in Washington.

This award is based on nominations from regional investors, bankers, economists, analysts and other experts. The award also unequivocally signifies the exceptional contribution Dr Akhtar has made in the overall development of the country's financial sector and management of monetary policy.

'It is a big distinction for Pakistan and recognition of Pakistan's standing in the emerging markets,' Dr Akhtar remarked after receiving the award.

Finance ministers, governors of central banks from several countries, and senior officials of the international financial institutions, who are in Washington currently to attend annual meetings of the World Bank and International Monetary Fund, were present at the award ceremony.
