

19th January, 2005

STATE BANK ISSUES ITS MONETARY POLICY STATEMENT

The State Bank of Pakistan has issued its Monetary Policy Statement which was approved by the Central Board of Directors of the SBP at its meeting held under the Chairmanship of the Governor, Dr. Ishrat Husain in Karachi today. The distinguishing feature of the statement is a public announcement of the monetary policy stance to be followed by the SBP during the next six months of the current fiscal year i.e. January – June, 2005.

The text of the Monetary Policy Statement is enclosed.
