

3rd December, 2005

**DR. SHAMSHAD AKHTAR APPOINTED GOVERNOR
STATE BANK OF PAKISTAN**

The President has appointed Dr. Shamshad Akhtar as Governor, State Bank of Pakistan for a period of three years with effect from the date she assumes the charge of the post, says a notification issued by the Government of Pakistan, Finance Division (Internal Finance Wing) today.

She is the first woman in the history of State Bank, who has been appointed as SBP Governor. She will be the 14th Governor since the establishment of the State Bank in 1948.



Dr. Shamshad Akhtar, who joined the Asian Development Bank (ADB) as Senior Economist in Country Operations at the ADB in 1990, is currently the Director General, ADB, Southeast Asia Department. She is the first female in ADB to rise to the rank of DG from within the institution.

Dr. Shamshad Akhtar has an M.S. in Economics from Quaid-e-Azam University, Islamabad, an M.A. in Development Economics from the University of Sussex in the U.K. and a Ph.D. in Economics from the U.K.'s Paisley College of Technology.

Dr. Shamshad Akhtar was a World Bank Economist based in Islamabad until a Fullbright sabbatical in 1987 took her to the Department of Economics at the Harvard University. There she did extensive research on poverty. She was also a visiting scholar at the Harvard University in 1987.
