

**31<sup>st</sup> March, 2005**

**PRIVATE TRAVEL EXCHANGE QUOTA TO INDIA ENHANCED  
TO \$2,100 PER PERSON DURING A CALENDER YEAR.**

The State Bank of Pakistan has with immediate effect enhanced the Private Travel Exchange Quota (PTEQ) to India to US\$50 per person per day subject to a maximum of US\$ 2100 during a calendar year. Previously, the Pakistanis travelling to India were allowed only US\$25 per person per visit.

This decision has been taken in order to facilitate the passengers travelling from Pakistan to India. Pakistanis travelling to India will now receive the same amount of exchange quota from the banks (Authorized Dealers), which is applicable to the rest of the countries of the world.

The State Bank's decision will also help the persons travelling from Muzaffarabad to Srinager through bus service.

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