

17th October, 2005

**DONATIONS TO THE PRESIDENT'S RELIEF FUND
EXEMPTED FROM INCOME TAX**

The State Bank of Pakistan has advised all scheduled commercial banks operating in the country that the donations to the President's Relief Fund for Earthquake Victims – 2005 are exempted from Income Tax.

The State Bank has asked the presidents/chief executives of all scheduled commercial banks to disseminate this information to the donors as well as to their branches. They have been asked by the State Bank to publicize this exemption facility through the print and the electronic media/websites.

It may be recalled that the Central Board of Revenue through an SRO has already announced this exemption facility.
