

21st July, 2005

**State Bank establishes Small & Medium
Enterprises Department**

The State Bank of Pakistan has established the Small & Medium Enterprises Department (SMED) for the promotion of development finance and growth of SME sector in the country.

The new department, which will be fully responsible for devising policies/strategies and all other regulatory & supervisory matters relating to SMEs, Microfinance, Export Refinance, Housing Finance and Infrastructure Project Financing, is comprised of the following four Divisions:

1. SME Division.
2. Re-Finance Division.
3. Micro-Finance Division.
4. Housing Finance and Infrastructure Development Division.

The State Bank through a circular (SMED Circular No. 1 dated the 21st July 2005) has asked the Banks/Development Finance Institutions/Micro-Finance Banks/House Building Finance Corporation to submit in future the returns relating to development finance to the SMED instead of the Banking Policy & Banking Supervision Departments of the State Bank. The details of the returns to be submitted to SMED are on the next page.

All Banks/DFIs/MFBs/HBFC have also been asked to submit the references, correspondence and returns relating to SMED at the following address:

The Director,
Small and Medium Enterprises Department (SMED),
7th Floor, State Bank of Pakistan, Main Building,
I.I. Chundrigar Road,
Karachi.

Phone : 021-9212979 UAN : 111-727-111
Fax : 021-9212567

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**SMED CIRCULAR NO.1-ANNEX A
LIST OF RETURNS**

Name of Statement/Return	Submitted by
Refinance Division, SMED	
i. Credit to PSEs/ABs by Bank	All Banks
ii. Credit Textile Vision-2005	All Banks/DFIs
iii. Monthly Statement of BMR	Commercial Banks/DFIs
iv. Statement showing the position of Loans and Advances provided by Banks for Financing Exports.	All Banks
v. E. G. Statement showing position of amount provided under Part-II	All Banks
vi. Financial Assistance provided under the LMM Scheme	All Banks
vii. Disbursements made during the Quarter under LMM Scheme of SBP (Local Sales)	All Banks
viii. Monthly Data for Project Financing	All Banks
ix. Weekly Statement of Financing under Commodity Operations provided to Federal/Provincial Governments and their Agencies	Bank of Punjab/ Bank of Khyber/ Mybank/ Bank Alfalah
x. Weekly Statement showing Finance provided by Banks to Private Sector (Millers/Traders etc.) for Procurement of Wheat.	All Banks
xi. Export Refinance/Credit Financing to Exporters of Information Technology (I.T.) and I.T. Related Services.	All Banks
Micro Finance Division, SMED	
i. Statement of Affairs- Biweekly	Microfinance Banks (MFBs)
ii. Statement of Conditions- Quarterly	Microfinance Banks (MFBs)
Housing Finance and Infrastructure Development Division, SMED	
i. Monthly Progress Report in Respect of National Housing Policy (NHP)-2001	Commercial Banks/DFIs
ii. Quarterly Report on Housing Finance	Commercial Banks/DFIs/HBFC
iii. "Annex A" to Quarterly Report on Housing Finance	Commercial Banks/DFIs/HBFC