

DAIMER BASHA AND MOHMAND DAM FUND – 2018

- Government of Pakistan has established a fund, namely, the “**Daimer Basha and Mohmand Dam Fund – 2018**”, for raising funds for construction of the aforementioned two (2) dams in the country. The funds shall receive donations / contributions from both domestic and international donors, individuals and companies. General public has been requested to contribute generously to the above referred fund.
- To facilitate the general public in making the donations, State Bank of Pakistan (SBP) has advised SBP Banking Services Corporation (SBP BSC), National bank of Pakistan and all the scheduled & microfinance banks, both domestic and overseas, to receive the donations / contributions in the aforesaid Fund.
- The scheduled & microfinance banks have been further advised that establishment of the Fund account, may be given adequate publicity by displaying at conspicuous places at their branches, “**DONATIONS / CONTRIBUTIONS TO DAIMER BASHA AND MOHMAND DAM FUND – 2018 ARE ACCEPTED HERE**”.
- The donations received shall be part of the Public Account of the Federal Government, separate from the Federal Consolidated Fund, and will be used exclusively to defray the expenditure to be incurred on the construction of the aforementioned dams.
- SBP has requested the Finance Division, Government of Pakistan for necessary directive to Chief Finance and Accounts Officer, Ministry of Foreign Affairs, Islamabad for repatriation of donations / contributions received in Pakistan Missions abroad, to the Nostro Account of State Bank of Pakistan for onward credit to the foresaid fund account.
- All the donations / contributions deposited at the field offices of SBP Banking Services Corporation (SBP BSC), branches of National Bank of Pakistan and all the branches of scheduled & microfinance banks shall be received against a receipt duly signed by the authorized officials of the respective branch, and the banks shall surrender the receipts to the nearest office of SBP Banking Services Corporation (SBP BSC), or as the case may be to the nearest branch of the National Bank of Pakistan, in accordance with the procedure notified in this behalf.
- The accounting of the receipts shall be performed by the Accountant General Pakistan Revenue (AGPR) Islamabad. SBP circular to the scheduled and microfinance banks may be accessed at <http://www.sbp.org.pk/acc/2018/C2.pdf>