

**STATE BANK OF PAKISTAN
BANKING SUPERVISION DEPARTMENT
CENTRAL DIRECTORATE
KARACHI**

BSD Circular No.28

October 04, 2000

All Banks

Dear Sirs,

**FINANCING FACILITIES BY STATE BANK
(ENHANCEMENT IN REPO RATE)
(Enhancement in Repo Rate from 12% to 13%)**

Please refer to BPRD Circular No.26 dated the 18th September, 2000 through which above rate has been enhanced from 11% to 12% on an annual basis.

Effective from 5th October, 2000 the minimum rate of return to be paid by recipients of financing facilities from State Bank for meeting temporary liquidity shortages and SBP 3-Day Repo facility against Government of Pakistan Market Treasury Bills and Federal Investment Bonds has been enhanced from 12% to 13% on an annual basis.

Other relevant instructions on the subject shall, however, remain unchanged.

Please acknowledge receipt.

Yours faithfully,



(KAZI ABDUL MUKTADIR)
Director