

**STATE BANK OF PAKISTAN**  
**BANKING SUPERVISION DEPARTMENT**  
**CENTRAL DIRECTORATE**  
**KARACHI**

BSD CIRCULAR NO. 26

18th September, 2000

All Banks

Dear Sirs,

**FINANCING FACILITIES BY STATE BANK**  
**(ENHANCEMENT IN REPO RATE)**  
**(Enhancement in repo rate from 11% to 12%)**

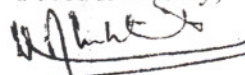
Please refer to BPRD Circular No.02 dated the 4<sup>th</sup> January, 2000 through which above rate has been reduced from 13% to 11% on an annual basis.

Effective from 19<sup>th</sup> September, 2000 the minimum rate of return to be paid by recipients of financing facilities from State Bank for meeting temporary liquidity shortages and SBP 3-Day Repo facility against Government of Pakistan Market Treasury Bills and Federal Investment Bonds has been enhanced from 11% to 12% on an annual basis.

Other relevant instructions shall, however, remain unchanged.

Please acknowledge receipt.

Yours faithfully,



(KAZI ABDUL MUKTADIR)  
DIRECTOR