

**STATE BANK OF PAKISTAN
BANKING SUPERVISION DEPARTMENT
CENTRAL DIRECTORATE
KARACHI.**

BSD Circular No.24

6th June, 2001.

All Banks.

Dear Sirs,

**FINANCING FACILITIES BY STATE BANK
(ENHANCEMENT IN REPO RATE)
(Enhancement in Repo Rate from 13% to 14%)**

Please refer to BSD Circular No.28 dated the 4th October, 2000 through which above rate has been enhanced from 12% to 13% on an annual basis.

Effective from 7th June, 2001 the minimum rate of return to be paid by recipients of financing facilities from State Bank for meeting temporary liquidity shortages and SBP 3-Day Repo facility against Government of Pakistan Market Treasury Bills and Federal Investment / Pakistan Investment Bonds has been enhanced from 13% to 14% on an annual basis.

Other relevant instructions on the subject shall, however, remain unchanged.

Please acknowledge receipt.

Yours faithfully,


(SHOAIB AHMAD)
Additional Director