

STATE BANK OF PAKISTAN
BANKING REGULATION DEPARTMENT
CENTRAL DIRECTORATE
KARACHI.

BRD Circular No.4

1st March, 1994.

All Banks

Dear Sirs,

TERMS AND CONDITIONS FOR GRANT OF
FINANCING FACILITIES BY STATE BANK.

It has been decided that the financing facilities to be provided by the State Bank for meeting temporary liquidity shortages shall, with effect from 1st March, 1994 be remunerated by the recipients at a minimum rate of 15 % on annual basis.

2. This supersedes BRD Circular No.7 dated 15th August, 1993.

Yours faithfully,



(KHALID MAHMUD SALIM)
Director.

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