

STATE BANK OF PAKISTAN  
BANKING REGULATION DEPARTMENT  
CENTRAL DIRECTORATE  
KARACHI.

BRD CIRCULAR NO. 17

5th December, 1992

All Banks

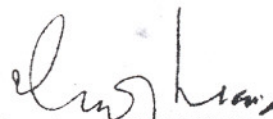
Dear Sirs,

TERMS AND CONDITIONS FOR GRANT  
OF FINANCING FACILITIES BY STATE BANK.

It has been decided that. the financing facilities to be provided by the State Bank for meeting temporary liquidity shortages shall, with effect from 6th December, 1992 ~~xxxxx~~ be renumerated by the recipients at a minimum rate of 15% on annual basis.

2. This supercedes BCD Circular No. 10 dated the 10th June, 1992.

Yours faithfully,

  
( R. A. CHUGHTAI )  
Director 