

STATE BANK OF PAKISTAN
BANKING POLICY & REGULATIONS DEPARTMENT
CENTRAL DIRECTORATE
KARACHI.

BPRD Circular No. 35

28th October, 1997

All Banks

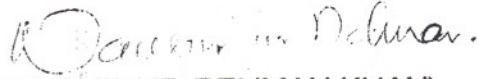
Dear Sirs,

TERMS AND CONDITIONS FOR GRANT OF
FINANCING FACILITIES BY STATE BANK.

It has been decided that effective from October 29, 1997 the financing facilities to be provided by the State Bank for meeting temporary liquidity shortages shall be remunerated by the recipients at a minimum rate of 18% on annual basis.

2. This supersedes BPRD Circular No. 26 dated 26th July, 1997.
3. Please acknowledge receipt.

Yours faithfully,


(MANSUR-UR-REHMAN KHAN)
Director