

STATE BANK OF PAKISTAN
BANKING POLICY & REGULATIONS DEPARTMENT
CENTRAL DIRECTORATE
KARACHI.

BPRD Circular No.35

13th December, 1995.

All Banks,

Dear Sirs,

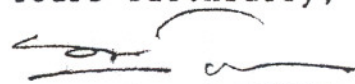
TERMS AND CONDITIONS FOR GRANT OF FINANCING
FACILITIES BY STATE BANK.

It has been decided that the financing facilities to be provided by the State Bank for meeting temporary liquidity shortages shall, with immediate effect be remunerated by the recipients at a minimum rate of 17% on annual basis.

2. This supersedes BPRD Circular No.29 dated 29th October, 1995.

Please acknowledge receipt.

Yours faithfully,



(SAEED HAIDER BHATTI)
Director.