

STATE BANK OF PAKISTAN
BANKING POLICY & REGULATION DEPARTMENT
CENTRAL DIRECTORATE
KARACHI.

BPRD.Circular No.34.

13th November, 1996.

All Banks

Dear Sirs,

TERMS AND CONDITIONS FOR GRANT OF
FINANCING FACILITIES BY STATE BANK.

It has been decided that the financing facilities to be provided by the State Bank for meeting temporary liquidity shortages shall, with immediate effect be remunerated by the recipients at a minimum rate of 20% on annual basis.

2. This supersedes BPRD Circular No.35 dated the 13th December, 1995.

Please acknowledge receipt.

Yours faithfully,

M. A. Ainnuddin

(MUHAMMAD AINUDDIN)
Director.

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PANHWAR/-