

STATE BANK OF PAKISTAN
BANKING POLICY & REGULATIONS DEPARTMENT
CENTRAL DIRECTORATE
KARACHI

BRD Circular No.29

29th October, 1995

All Banks

Dear Sirs,

TERMS AND CONDITIONS FOR GRANT OF FINANCING
FACILITIES BY STATE BANK.

It has been decided that the financing facilities to be provided by the State Bank for meeting temporary liquidity shortages shall, with effect from 29th October, 1995 be remunerated by the recipients at a minimum rate of 16.5% on annual basis.

This supersedes BRD Circular No.4 dated 1st March, 1994.

Please acknowledge receipt.

Yours faithfully,



(SYED ISHTIAQ ALI)
JOINT DIRECTOR