

STATE BANK OF PAKISTAN
BANKING POLICY AND REGULATIONS DEPARTMENT
CENTRAL DIRECTORATE
KARACHI.

BPRD Circular No. 18

17th June, 1997.

All Banks,

Dear Sirs,

TERMS AND CONDITIONS FOR GRANT OF
FINANCING FACILITIES BY STATE BANK.

It has been decided that the financing facilities to be provided by the State Bank for meeting temporary liquidity shortages shall with immediate effect be remunerated by the recipients at a minimum rate of 19% on annual basis.

2. This supersedes BPRD Circular No. 34 dated the 13th November, 1996.

Please acknowledge receipt.

Yours faithfully,

Mansur ur Rehman.

(MANSUR-UR-REHMAN KHAN)
DIRECTOR

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