

STATE BANK OF PAKISTAN
BANKING POLICY & REGULATIONS DEPARTMENT
CENTRAL DIRECTORATE
KARACHI
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BPRD CIRCULAR NO.17

21ST JUNE, 1998

All banks

Dear Sirs,

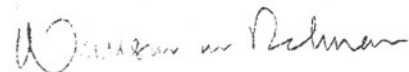
TERMS AND CONDITIONS FOR GRANT OF  
FINANCING FACILITIES BY STATE BANK  
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It has been decided that effective from 1st July, 1998 the financing facilities to be provided by the State Bank for meeting temporary liquidity shortages shall be remunerated by the recipients at a minimum rate of 16.5 per cent on an annual basis.

2. This supersedes BPRD Circular No. 35 dated 26th October, 1997.

3. Please acknowledge receipt.

Yours faithfully,



(MANSUR-UR-REHMAN KHAN)
Director

