

STATE BANK OF PAKISTAN
BANKING CONTROL DEPARTMENT
CENTRAL DIRECTORATE
KARACHI

BCD Circular No. 9

9th October, 1991

All Banks.

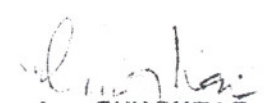
Dear Sirs,

Please refer to BCD Circular No. 33 dated 26th November, 1984.

2. As from October 10, 1991 the facilities provided by the State Bank for meeting temporary liquidity shortages shall be remunerated by banks at the minimum rate of 13% on annual basis out of the profits earned by banks.

3. Please acknowledge receipt.

Yours faithfully,


(R. A. CHUGHTAI)
Director