

STATE BANK OF PAKISTAN
BANKING CONTROL DEPARTMENT
CENTRAL DIRECTORATE
KARACHI.

BCD CIRCULAR NO: 10

10th JUNE, 1992.

All Banks.

DEMAND LOAN T.T./D.D. DISCOUNTING FACILITIES
AGAINST GOVERNMENT APPROVED SECURITIES.

Dear Sirs,

Please refer to BCD Circular No.33 dated the 26th November, 1984 and BCD Circular No.9 dated the 9th October, 1991.

2. The facilities provided by the State Bank for meeting temporary liquidity shortages shall hence-forth be remunerated by banks at the minimum rate of 14% on annual basis out of the profits earned by them.

Please acknowledge receipt.

Yours faithfully,

R. A. Chughtai
(R. A. CHUGHTAI)
Director.