

a) Definitions

- **Actual Loss:** Actual loss refers to an event/transaction that has been declared Shari’ah non-compliant by the Shari’ah Board of an IBI and has resulted in a measurable loss of income.
- **Potential Loss:** Potential loss refers to the amount of loss, which has been identified by ISAU, SCD & external Shari’ah audit as Shari’ah non-compliant income in any IBI’s transaction/activity and reported to the Shari’ah Board but not finalized by the Shari’ah Board or decision is pending for any other reason(s).

b) Quarterly Reporting Format for Actual Loss events/transactions

Amount in PKR						
S. No.	Quarter Ended	Product /Mode	Total number of Transactions	Total amount of declared Shari’ah Non-Compliant Income	Amount credited to Charity (if any)	Remarks/ Comments (if any) ¹
1	2	3	4	5	6	7

¹ This may include details of any major transactions, nature of discrepancies/violations or any other important relevant information. Please also provide reason(s) in case of any difference between column no.6 and 5.