

Code List No. 7
(Invisible and Capital Payments)

Sr. No.	Purpose	Description	Code
A - TRANSPORT			
Sea transport			
1	Operating expenses of Pak shipping cos.	Remittances made on account of operating expenses incurred by Pakistani shipping companies or their agents abroad on account of stevedoring, harbor fees, dry docking of ships, office maintenance.	1010
2	Charter of ships with crew	Remittances made on account of charter of ships with crew including demurrage and other claims incidental thereto. This does not include Insurance claims.	1011
3	Freight on commodity imports - sea	Remittances made from Pakistan's own resources on account of payments of freight on imports (sea) including imports under foreign economic assistance.	1012
4	Reverse remittances received by foreign shipping Cos. Or their agents	Refund of amounts received by foreign shipping companies or their agents	1013
5	Reverse other transportation - sea	Refund of amounts made under various items of other transportation-sea	1014
Air transport			
1	Operating expenses of Pak airlines	Releases made for operating expenses to Pakistani air companies abroad.	1015
2	Charter of Aircrafts with crew	Remittances made on account of charter of aircrafts to non-residents.	1016
3	Freight on commodity imports - air	Remittances made from Pakistan's own resources on account of payments of freight on imports (air) including imports under foreign economic assistance.	1017
4	Reverse remittances received by foreign airlines or their agents	Refund of amounts received by foreign air companies or their agents	1018
5	Reverse other transportation - air	Refund of amounts under various items of other transportation-air	1019
Other transport			
1	Operating expenses of Pak railways/road transport	Releases made for operating expenses to Pakistani railways/road companies abroad.	1021
2	Charter of Rail/Road equipment	Remittances made on account of charter of rail/road equipment to non-residents.	1022
3	Freight on commodity imports - others	Remittances made on account of payments of freight on imports to Foreign rail and road transport.	1023
4	Reverse other transportation - others	Refund of amounts under various items of other transportation	1026
5	Remittances made by freight forwarders & clearing agents through Sea	Remittances abroad by freight forwarders & clearing agents in Pakistan for sea transportation.	1027
6	Remittances made by freight forwarders & clearing agents through air	Remittances abroad by freight forwarders & clearing agents in Pakistan for air transportation.	1028
7	Remittances made by freight forwarders & clearing agents through land	Remittances abroad by freight forwarders & clearing agents in Pakistan for land transportation.	1029

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Sr. No.	Purpose	Description	Code
8	Payment of Liquid fuel transport through Pipelines	Remittances abroad on account of payment of Liquid fuel transport through Pipelines across borders	1025
9	Payments for Electricity transmission	Payments abroad on account of charges of Electricity transmissions across borders	1030
10	Other transport services	Payments on accounts of other transport services include services that are auxiliary to transport and not directly provided for the movement of goods and persons. The category includes cargo handling charges billed separately from freight, storage and warehousing, packing and repackaging, towing not included in freight services, pilotage and navigational aid for carriers, air traffic control, cleaning performed in ports and airports on transport equipment, salvage operations, and agents' fees associated with passenger and freight transport (e.g., freight forwarding and brokerage services). Container detention charges are also included.	1009
Postal and courier services			
1	Postal services	Remittances made on account of foreign postal and courier services viz. pick-up, transport, and delivery of letters, newspapers, periodicals, brochures, matters parcels, and packages, etc.by national postal administration.	1091
2	Courier services	Remittances on account of courier companies for pick-up, transport and delivery of letters, newspapers, periodicals, brochures and other printed matter and of parcels, packages by national operators.	1092
B - TRAVEL			
Business travel			
Official			
1	Official travel	Releases made to Pakistani government and semi-government employees on official travel abroad. Governments employees who are traveling on official business and are not stationed in the economies they visit and employees of international organizations on official missions are business travelers.	1031
Commercial			
1	Business travel abroad on behalf of resident Enterprises	Releases made to commercial travelers who visit abroad for sales campaigns, market exploration, or commercial negotiations on behalf of the nonresident enterprise that employs them. Employees installing machinery or equipment (if the enterprise that employs them is not a resident of the economy where the installation takes place) and the crewmembers of carriers stopping off or laying over (Abroad) are classified as business travelers.	1041
Others			
1	Others	Releases made to non-official private delegation and non-official in official delegation abroad other than commercial.	1051
2	Re-conversion of unspent Rupee balance - Business/Official	Releases to foreign nationals by way of recon version of their unspent rupee balances.	1052

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Personal travel			
Health related			
1	Health	Remittances made to Pakistani patients for medical / Health treatment abroad (including expenses for acquiring medical services, other health care, food, accommodation and local transport)	1061
Education related			
1	Students	Remittances made to educational institutions or Pakistani individuals on account of studying abroad (including tuition, food, accommodation, local transport, health services' charges)	1071
2	Trainees	Remittances on account of training expenditure of resident trainees abroad other than officials of government and semi-government organizations.	1072
3	Students and trainees (In Pakistan)	Payments abroad by Pakistani students and trainees receiving education/training in Pakistan such as online courses, degrees from educational institutions abroad. Also include charges for evaluation of research thesis and paper publications at international journals.	1073
Others			
1	Holiday (on recreational tours abroad)	Payments made for holidays abroad. Includes charges for booking of hotels and other expenses.	1081
2	Reconversion of unspent Rupee balance - foreign tourists	Payments to foreign tourists by way of reconversion of their unspent rupee balances.	1084
2	Religious travel for Hajj - Government Scheme	Payments made for Hajj through government schemes only.	1085
4	Religious travel - other - By air	Payments made for religious travel traveling by air - such as Ziarat, etc. except Hajj & Umrah.	1086
5	Religious travel - other - By land	Payments made for religious travel traveling by land - such as Ziarat, etc. except Hajj & Umrah.	1087
6	Salary of officials on leave abroad	Payments made for leave salary to officials of govt. and semi-govt. Institutions by debit to their respective departmental allocations.	1088
7	Religious travel for Hajj - Private Scheme	Payments made for Hajj through private schemes only.	1089
8	Religious travel - Umrah	Payments made for Umrah only.	1090
C - CONSTRUCTION			
1	Construction services	Remittances made on account of work performed on construction projects and installation by personnel of non-resident enterprises in Pakistan. Goods imported by the enterprise for use in the projects are included in the value of these services rather than under goods. This does not include expenditure for local supplies, which are included under other business services, local wages (under compensation of employees) and local taxes paid (under transfers).	1111
D - INSURANCE AND PENSION SERVICES			
Life insurance and pension funding			
1	Life insurance and pension services	Remittances on account of insurance service charges on account of life Insurance and pension funds.	1121

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Sr. No.	Purpose	Description	Code
2	Refund of insurance and pension services	Refund of insurance and pension services	1124
Other direct insurance (Non-life)			
1	Nonlife insurance services	This represents payment on account of nonlife insurance services charges abroad.	1141
2	Reverse other direct insurance	Refund of other direct insurance receipts.	1146

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Sr. No.	Purpose	Description	Code
Reinsurance			
1	Reinsurance-life	Remittances on account of reinsurance services charges of life reinsurance placed with foreign insurance companies by insurance companies in Pakistan.	1151
2	Reinsurance - Nonlife	Remittances on account of reinsurance services charges of nonlife reinsurance placed with foreign insurance companies by insurance companies in Pakistan.	1152
Auxiliary services			
1	Auxiliary services	Services auxiliary to insurance (including brokerage and agency services)	1161
E - FINANCIAL SERVICES			
(other than insurance)			
1	Bank commission and charges (financial intermediation services)	Remittances made by banks operating in Pakistan to their branches and correspondents abroad on account of intermediary service fees such as on letter of credit, bankers' acceptances lines of credit, financial leasing and foreign exchange transactions. This also includes commission and other fees related to transactions in securities brokerage, placements of issues, underwriting, redemption, and arrangements of swaps and other hedging instruments etc.	1171
2	Remittances for guarantees involved	Remittances made on account of guarantees provided by Pakistani banks abroad.	1172
3	Other financial services	Remittances on account of other financial services like, Investment banking, mergers, acquisition, corporate finance, venture capital, securities brokerage, etc.	1173
4	Refund of financial services	Remittances for the refund of financial services.	1174

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Sr. No.	Purpose	Description	Code
F - TELECOMMUNICATIONS, COMPUTER and INFORMATION SERVICES			
Telecommunication services			
1	Telecommunication services	Remittances made on account of tele-communication services other than Call Centres viz., transmission of sound, images or other information by telephone, telegram, cable, broadcasting, satellite, electronic mail facsimile services, etc. This also includes business network services, teleconferencing services and support services.	1101
2	Call Centres	Remittances on account of services provided by Call Centres	1102
Computer services			
1	Hardware consultancy services	Remittances made on account of computer hardware consultancy services provided by non-residents in Pakistan.	1181
2	Software consultancy services	Remittances made on account of data base services provided by non-residents such as development, storage, and on-line time series. Also included is the data processing services provided by nonresidents in Pakistan.	1182
3	Maintenance and repairs of computers	Remittances made on account of maintenance and repairs of computers and peripheral equipment to non-residents.	1183
4	Import of Computer Software	Remittances made on account of import of computer software including design, development, and programming of customized system.	1184
5	Other computer services	Remittances on account of other computer services not specified elsewhere.	1185
Information services			
1	Payments to journalists/authors	Payments to journalists and writers on account of their contributions in Pakistani magazines, newspapers etc.	1191
2	Subscription to newspapers / periodicals	Remittances made on account of subscription to foreign newspapers and periodicals (not in bulk) abroad. Also includes subscription charges to online journals, library resources.	1192
3	News agents and correspondents	Remittances made to foreign newsagents and correspondents abroad for their services.	1193
G - CHARGES FOR THE USE OF INTELLECTUAL PROPERTY N.I.E			
1	Royalties and trade marks	Remittances made on account of authorized use of proprietary rights (such as patents, trademarks, copyrights, industrial processes and designs including trade secrets, franchises). These rights can arise from research and development, as well as from marketing.	1201

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2	License fee	Remittances made on account of charges for licenses to reproduce or distribute (or both) intellectual property embodied in produced originals or prototypes (such as copyrights on books and manuscripts, computer software, cinematographic works, and sound recordings) and related rights (such as for live performances and television, cable, or satellite broadcast).	1202
H - OTHER BUSINESS SERVICES			
Merchanting & Other Trade Related Services			
1	Merchanting services	Remittances made under merchanting trade.	1211
2	Trade Related Services	Remittances on account of other trade related services cover commission on goods and services transactions between resident merchants, commodity brokers, dealers and commission agents and non-residents. This includes transactions in ships, aircraft, and auction sales as well.	1212
Operational leasing (rental) services			
1	Charter of ships without crew	Remittances made on account of residents /non-residents transactions associated with charter of ships without crew. This does not include insurance claims.	1221
2	Charter of aircrafts without crew	Remittances made on account of residents /non-residents transactions associated with charter of aircrafts without crew.	1222
Miscellaneous business, professional, and technical services, Legal, accounting, management consultancy, and public relation services			
1	Waste treatment and depollution	Remittances on account of waste treatment and depollution services include waste collection and disposal, remediation, sanitation, and other environmental protection services. They also include environmental services, such as production of carbon offsets or carbon sequestration that are not classified under any more specific category.	1230
2	Legal services	Remittances made on account of legal fees of lawyers.	1231
3	Accounting, auditing, bookkeeping, and tax consultancy services	Remittances made on account of accounting, auditing, bookkeeping, and tax consultant services.	1232
4	Business and management consultancy, and public relations	Remittances made on account of business and management consultancy form abroad. Also includes subscription/membership/participation dues paid to market nonprofit organizations, such as chambers of commerce or trade associations, conferences, seminars, games, etc.	1233
5	Agency commission	Remittances of commission and agency charges to foreigners. This does not include bank commission and charges.	1234
6	Printing charges of security documents	Remittances made on account of printing of currency notes, stamps and other securities documents including mintage of coins, medals, etc.	1235

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7	Processing fees on goods owned by residents (Pakistan)	Remittances made on account of processing of goods for improvement owned by Pakistan, such as refining petroleum & crude oil, transformation of cotton fabric, processing of iron or steel powder, and assembling bodies or chassis & engines, etc.	1236
8	Advertising, market research, and public opinion polling	Remittances made on account of advertisement services such as design, creation, and marketing of advertisements by advertising agencies, media placement, including the purchase and sale of advertising space, exhibition services provided by trade fairs, the promotion of products, market research and public polling abroad on various issues.	1237
9	Research and development	Remittances made on account of services associated with basic research, applied research, and experimental development of new products and processes. Services associated with sciences, social sciences and humanities are covered. Also included is the development of operating system representing technological advances.	1238

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10	Architectural, engineering, and technical services	Remittances made on account of residents/nonresidents transactions relating to architectural design of urban and other development projects, planning and project design and supervision of dams, bridges, airports, turnkey projects, etc. surveying, cartography, product testing, and certification, and technical inspection services.	1239
11	Agricultural, mining, and on-site processing services	Remittances made on account of services provided by nonresidents to resident covering services associated with agricultural crops (e.g. protection against insects and diseases, increasing of harvest yields, etc.) forestry services, mining-related services (e.g., analysis of ores etc.) and on-site processing of goods that have been imported but not re-exported.	1241
12	Refund and rebate (loss on export)	Remittances made on account of loss in weight, quality, discount, claims and difference in price, etc. in respect of Exports.	1242
13	Receipt of sec. deposits with tenders	Refund of Security Deposits received with tenders submitted to Rice and Cotton Export Corporations	1243
14	Payments to journalists	Payments to journalists and writers on account of their contributions in Pakistani magazines, newspapers etc.	1245
15	Technical fees to foreigners	Remittances on account of services rendered by foreign technician or consultants.	1246
16	Miscellaneous services, n.s.e.	Remittances made on account of transactions between nonresidents /residents covering items such as placement of personnel, security and investigative services, photographic services, building cleaning, veterinary services etc. (also included are payments for local supplies, utility payments etc. by residents enterprises engaged in construction services abroad)	1247
17	Reverse miscellaneous services	Refund of receipts on account of various items under miscellaneous services.	1248
18	Maintenance and repair services	Maintenance and repair services n.i.e. cover maintenance and repair work by nonresidents on goods that are owned by residents (Pakistan). The repairs may be performed at the site of the repairer or elsewhere. Repairs and maintenance on ships, aircraft, and other transport equipment are included in this item.	1250

I - PERSONAL, CULTURAL, AND RECREATIONAL SERVICES

Audiovisual and related services

1	Audiovisual and related services	Remittances made on account of services and associated fees related to the production of motion pictures (on film or video tape), radio and television programs (live or on tape) and musical recordings. Also included are payments on rentals, fees paid to nonresident actors, directors, producers, and etc. for production in Pakistan. Fees to actors, producers, etc. involved with theatrical and musical production, sporting events, circus etc. and fees for distribution rights (for television, radio etc.) for these activities are included.	1251
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2	Payment to professional artists	Remittances to foreign singers, musicians, wrestlers, sportsman, etc. on account of their performance in Pakistan	1261
3	Other personal, cultural, and recreational services	Remittances made on account of services such as those associated with museum, libraries, archives, and other cultural, sporting and recreational activities. Also included are fees paid for services, including provision of correspondence courses, in Pakistan by foreign teachers and doctors.	1262
J - GOVERNMENT GOODS AND SERVICES, n.i.e.			
1	Foreign Missions	Remittances made by foreign missions and their attached offices in Pakistan.	1271
2	Military units and agencies	Remittances made by foreign official entities located in Pakistan such as military units, aid missions etc.	1272
3	Government remittances not specified elsewhere.	Government remittances not specified elsewhere.	1273
4	Reverse government remittances received	Refund of government remittances received	1274
International organization			
1	Remittances to International Organizations.	Payments made abroad by International Organizations and International bodies, and their attached offices in Pakistan.	1281
2	Payment through international bodies	Payments from International Bodies convertible Rupee A/c	1282
K - INCOME			
a) Compensation of employees			
1	Compensation of employees-Income	Payments made to foreign nationals / workers (living in Pakistan for less than one year) on account of wages, salaries, and other benefits, in cash or in kind, earned by them. Also included are contributions paid by the employers, on behalf of the employees.	1291
b) Investment income - Direct investment			
i) Income on equity			
1	Profits remitted by branches/and other unincorporated enterprises of foreign investment companies operating abroad.	Remittances made on account of distributed branch profits to Foreign investment companies, firms, and banks by their branches and other unincorporated enterprises (10% or more of the shares) operating in Pakistan.	1301
2	Dividends paid to foreign direct investors.	Remittances made on account of dividends by companies, firms, and banks to foreign shareholders having direct investment (ownership of 10% or more) in the enterprises operating in Pakistan.	1302

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Sr. No.	Purpose	Description	Code
3	Purchase of crude oil/mineral extracted in Pakistan- Remittance Abroad	Remittances abroad on account purchase of oil/minerals extracted in Pakistan.	1303
4	Purchase of crude oil/mineral extracted in Pakistan	Sale proceeds on account purchase of oil/minerals extracted in Pakistan. Country code 2280 only.	1304
5	Income on Investment Fund Shares (Dividends)	Remittances on account of dividends made by Investment Fund Shares. Shareholders' income from investment funds is defined as the investment income earned on the fund's investment portfolio after deducting operating expenses.	1305
6	Surplus funds of foreign insurance cos.- life	Remittances made by foreign insurance companies (life) of surplus funds arising out of their operations in Pakistan.	1122
ii) Income on debt (interest)			
1	Interest on debt to associated enterprises abroad	Remittances of interest on inter-company debt by the direct investment enterprise direct investor abroad.	1311
2	Interest on other financial instruments abroad	Remittances on account of interest on financial instruments other than inter-company debt to direct investor abroad. Interest is a form of investment income that is receivable by the owners of certain kinds of financial assets, namely deposits, debt securities, and other accounts receivable, for putting the financial assets at the disposal of another institutional unit.	1312
c) Investment income - Portfolio investment			
i) Income on equity (dividends) -			
1	General government	Remittances of dividends paid by govt. and govt. controlled enterprises, joint ventures, etc. to foreign shareholders having ownership of shares (less than 10% of the shares in the enterprise)	1322
2	Banks	Remittances of dividends paid by banks to foreign shareholders having ownership of shares (less than 10% of the shares in the enterprise)	1323
3	Other sectors	Remittances of dividends paid by private sector enterprises to foreign shareholders having ownership of shares (less than 10% of the shares in the enterprise)	1324
ii) Income on Investment Fund Shares (Dividends)			
1	Dividends - General government	Remittances by general government of dividends on account of Investment Fund Shares. Shareholders' income from investment funds is defined as the investment income earned on the fund's investment portfolio after deducting operating expenses.	1331

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2	Dividends - Banks	Remittances of dividends by banks on account of Investment Fund Shares. Shareholders' income from investment funds is defined as the investment income earned on the fund's investment portfolio after deducting operating expenses.	1332
3	Dividends - Other sectors	Remittances of dividends by other sectors on account of Investment Fund Shares. Shareholders' income from investment funds is defined as the investment income earned on the fund's investment portfolio after deducting operating expenses.	1333
iii) Income on debt (interest)			
I) Bonds and notes			
General government			
1	Bonds and notes - General government	Remittances made on account of bonds, debentures, notes, nonparticipating preferred stocks or shares, convertible bonds and bonds with optional maturity dates (the latest of which is more than one year after maturity) by govt. and govt. controlled enterprises.	1341
2	Profit on FIBs - General government	Remittances of profits earned on FIBs	1342
3	Profit on National Savings Schemes - General government	Remittances of profits earned on National savings schemes	1343
Banks			
1	Bonds and notes - Banks, Interest	Remittances made on account of bonds, debentures, notes, nonparticipating preferred stocks or shares, convertible bonds and bonds with optional maturity dates (the latest of which is more than one year maturity) by banks. Also included are the negotiable certificates of deposits with maturity of more than one year; dual currency bonds; zero coupons and other deep discounted bonds; floating rate bonds; indexed bonds; and asset based securities, such as collateralized mortgage obligations and participation certificates etc.	1351
Other sectors			
1	Bonds and notes - Other sectors	Remittances made on account of bonds, debentures, notes, nonparticipating preferred stocks or shares, convertible bonds and bonds with optional maturity dates (the latest of which is more than one year after maturity) by private sector enterprises. Also included are the negotiable certificates of deposits with maturity of more than one year; dual currency bonds; zero coupons and other deep discounted bonds; floating rate bonds; indexed bonds; and asset based securities, such as collateralized mortgage obligations and participation certificates etc.	1361
II) Money market instruments			
General government			

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1	Money market instruments - General government	Remittances of profit/interest by govt. and govt. controlled enterprises on money market instruments such as treasury bills, commercial and finance papers, bankers' acceptances, negotiable certificates of deposit (with original maturity of one year or less) and short- term notes issued under note issuance facilities (NIFs)	1381
2	Profit on TBs	Remittances of profit/interest by govt. and govt. controlled enterprises on money market instruments such as treasury bills, commercial and finance papers, bankers' acceptances, negotiable certificates of deposit (with original maturity of one year or less) and short- term notes issued under note issuance facilities (NIFs)	1382
Banks			
1	Money market instruments - Banks	Remittances of profit/interest by banks on money market instruments such as treasury bills, commercial and finance papers, bankers' acceptances, negotiable certificates of deposit (with original maturity of one year or less) and short- term notes issued under note issuance facilities (NIFs)	1391
Other sectors			
1	Money market instruments - Other sectors	Remittances of profit/interest by private sector enterprises on money market instruments such as treasury bills, commercial and finance papers, bankers' acceptances, negotiable certificates of deposit (with original maturity of one year or less) and short- term notes issued under note issuance facilities (NIFs)	1401
III. Other Investment			
General Government			
1	Interest paid on deposits	Remittances of interest on deposits chargeable to debt servicing	1417
2	Int. debt service EAD (ST GTD)	Remittances of interest, service and commitment charges on foreign loan and credits (ST - GTD) chargeable to debt servicing	1418
3	Int. debt service EAD (ST, Central)	Remittances of interest, service and commitment charges on foreign loan and credits (Short term, central) chargeable to debt servicing	1419
4	Int. debt service EAD (LT GTD)	Remittances of interest, service and commitment charges on foreign loan and credits (LT - GTD) chargeable to debt servicing	1420
5	Int. debt service EAD (LT, Central)	Remittances of interest, service and commitment charges on foreign loan and credits (long-term, central) chargeable to debt servicing	1421
6	Interest on Commercial borrowings < 1 yr	Remittances made on account of interest paid on commercial Borrowing of less than one year to Foreign Commercial Banks	1422

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7	Interest on commercial borrowings > 1 year	Remittances made on account of interest paid on commercial Borrowing of more than one year to Foreign Commercial Banks	1423
8	Others	Remittances made on account of interest not specified elsewhere.	1424
9	Refund of	Refund of other interest received by govt. and govt. controlled enterprises.	1425
10	Rent on natural resources	Remittances on account of rent for acquiring natural resources abroad. Natural resources include land, mineral rights, forestry rights, water, fishing rights, air space, and electromagnetic spectrum.	1426
11	Subscription to international organizations	Remittances on account of subscription charges paid to international organizations (IMF, UN, ADB, WB etc.). The ownership of many international organizations may not be in the form of shares.	1427
Banks			
1	Interest foreign currency A/cs	Interest paid on foreign currency accounts to residents	1431
2	Interest foreign currency A/cs	Interest paid on foreign currency accounts to nonresidents	1432
3	Discount	Payments on account of discount on trade bills etc.	1433
4	Others	Other remittances of interest by banks.	1434
5	Refund of	Refund of other receipts by banks.	1435
6	Interest paid by banks - ST	Remittances of interest on short-term borrowings by banks	1436
7	Interest paid by banks - LT	Remittances of interest on long term borrowings by banks	1437
Other Sectors			
1	Interest on certificate of investment (COI) mobilized under foreign currency accounts	Remittances on account of interest paid on certificate of investments (COI) mobilized under foreign currency accounts.	1441
2	Discount	Payments of Private sector enterprises and individuals on account of discount on trade bills etc.	1442
3	Rent	Payments on account of rent of the property.	1443
4	Other	Other investment income not specified elsewhere.	1444
5	Refund of	Refund of interest received by Private Sector enterprises and individuals.	1445
6	Interest paid by others	Remittances of interest on long-term borrowings by other than banks not chargeable to debt servicing.	1446
7	Interest on foreign private loans (Suppliers +buyers +commercial)	Remittances of interest on foreign private loans (Suppliers', buyers' and commercial credits) under General Authority delegated to the Authorized Dealers and chargeable to debt servicing.	1447
8	Remittances of premium payment on financial derivatives	Remittances of premium payment on financial derivatives	1448

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9	Interest paid by others	Remittances of interest on short-term borrowings by other than banks not chargeable to debt servicing.	1449
10	Other loan related charges	Payments on account of commitment fee, guarantee etc. related to foreign private loans.	1450
L - CURRENT TRANSFERS			
i) General government			
1	Taxes and duties	Remittances on account of taxes and duties payable to foreign governments.	1451
2	Official donations (Budgetary grant)	Remittances of cash/grants to other governments for financing current expenditures by Pakistan.	1453
3	Official donations (Aid/relief related)	Remittances on account of gifts of food, clothing, other consumer goods, medical supplies, etc. associated with relief efforts in the wake of famine, earthquakes, other natural disasters and wars or other actions (administrative costs directly associated with aid are included) by Pakistan.	1454
4	Official donations (Military)	Remittances made on account of gifts of certain military equipment by Pakistan, that is weapons and the equipment to support and deliver weapons which-by convention-are not treated as fixed assets.	1455
5	Official transfers (Regular)	Remittances on account of regular transfers-made as a matter of policy-by Pakistan to international organizations.	1456
6	Official transfers (Technical)	Remittances made on account of salaries of technical assistance staff and related costs and expenses by Pakistan to international organizations.	1457
7	Official transfers (N.S.E)	Official transfers not specified elsewhere.	1461
8	Reverse unrequited transfers-official	Reverse of amounts received under unrequited transfers of official sector.	1462
9	PL-480 Conversion	Remittances made on account of conversion of PL-480 Counterpart Rupee Funds.	1463
10	Contribution to international Organization	Remittances made on account of Pakistan's contribution to International Organizations for administrative expenses. This does not include Payment of loans/credits through these organizations.	1464
11	Savings	Remittances made by foreign nationals out of their savings including balances of provident funds, gratuity, etc.	1465
ii) Other sectors			
1	Net premiums on nonlife insurance and standardized guaranteed	Nonlife insurance premiums consist of both the gross premiums paid by policyholders to obtain insurance during the accounting period (premiums earned) and the premium supplements paid out of the investment income attributable to insurance policyholders.	1468

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2	Nonlife insurance claims and calls under standardized guarantees	Nonlife insurance claims are the amounts paid in settlement of claims that become due during the current accounting period. Claims become due at the moment when the eventuality occurs that gives rise to a valid claim.	1469
3	Social Contributions	Social contributions are the actual or imputed contributions made by households to social insurance schemes to make provision for social benefits to be paid. Social insurance schemes include social security schemes (which cover the entire community or large sections of it and are imposed, controlled, and financed by government) and employment-related schemes (including funded and unfunded pension schemes).	1470
4	Family maintenance-Banking system	Remittances made by foreign nationals employed in Pakistan for maintenance of their families abroad.	1471
5	Family maintenance-Postal system	Remittances made through postal authorities	1472
6	Private donations	Remittances on account of gifts, dowries, inheritances, alimony and other support remittances, tickets sold by and prizes won from lotteries, grants made for purposes other than investment, contributions to religious, scientific, cultural, and charitable organizations. Also includes transfers to nonresident NPISHs in the form of membership dues, subscriptions.	1473
7	Private transfers (N.S.E)	Other private transfers not specified elsewhere.	1476
8	Transfer for payments of import duty on Gold from	Transfer for payments of import duty on Gold from Special FCA	1478

M - CAPITAL TRANSFERS

i) General government

1	Investment grants-In cash	Payments on account of investment grants in cash by Pakistan for the purposes of fixed capital formation in the foreign countries. These grants are often tied to specific investment projects such as large construction projects. If the investment project continues over a long period of time an investment grant in cash may be paid in installments. Installment payments continue to be classified as capital transfers even though such payments may be recorded in a succession of different accounting periods.	1481
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Code List No. 7
(Invisible and Capital Payments)

Sr. No.	Purpose	Description	Code
2	Grants for military establishments	Payments on account of grants by Pakistan for structures such as airfields, docks, roads, hospitals, and other buildings used by military establishments of foreign government. These structures by the donor governments or by the other enterprises that are paid directly by the donor government. Investment grants do not include transfers of military equipment in the form of weapons or equipment with the sole function of being fired. Such weapons and equipment are not classified as fixed assets but, by convention, are included under current transfers. Transfer of military equipment that also has civilian uses are recorded as other capital transfers.	1482
3	Taxes and duties - capital transfer	Payments on account of taxes and duties levied by the foreign government at irregular and infrequent intervals on the values of assets transferred to Pakistan. These consist largely of inheritance taxes, death duties, and gift taxes. Compensation payments by Pakistan government to the foreign governments for extensive damages to capital assets or serious injuries not covered by the insurance policies represent another form of capital transfers. These include payments for damages caused by oil spills, majors explosions, the side effect of drugs etc.	1483
4	Other capital transfers N.S.E	Payments on account of other capital transfers (governmental entities) not specified elsewhere.	1484
ii) Other Sectors			
1	Investment grants - in cash	Payments on account of investment grants in cash by nongovernmental organizations of Pakistan for the purposes of fixed capital formation abroad. These grants are often tied to specific investment projects such as large construction projects. If the investment project continues over a long period of time an investment grant in cash may be paid in installments. Installment payments continue to be classified as capital transfers even though such payments may be recorded in a succession of different accounting periods.	1491
2	Investment grants- Legacies / large gifts	Payments on account of legacies or large gifts by residents, nonprofit institutions (NIPs) and exceptionally large donations made by enterprises or households in Pakistan to nongovernmental institutions abroad for financing gross fixed capital formation e.g., gifts to universities to cover costs of building new residential quarters, libraries, laboratories, etc.	1492

Code List No. 7
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Sr. No.	Purpose	Description	Code
3	Migrants' transfers	Payments on account of liabilities of the migrants who migrated to Pakistan. These transfers are not transaction between two parties but contra-entries to flows of goods and changes in the financial items that arise from migration (changes of residence for at least one year) of individuals from one economy to another. The transfers to be recorded are thus equal to the net worth of the migrant. All the household and personal effects of migrants, together with any movable capital goods actually transferred from the old economy to the new economy are included in under goods, general merchandise. Goods flows and correspondence offsets should in principle be recorded at the time of migration. If the flows are not derived from the trade returns, no timing correction of the figures is suggested, but offsets are recorded in the same period in which exports and imports are recorded.	1493
4	Other capital transfer	Payments made on account of other capital transfers (nongovernmental entities) not specified elsewhere.	1494
iii) Purchase of Non-produced Non-financial Assets			
1	Purchase of land for establishing foreign embassy/institution	Payments on account of purchase of land in foreign countries for establishing embassies or missions.	1501
2	Purchase of Intangible, non-financial assets	Payments on account of purchase of intangible, non-financial assets such as patents and copyrights etc. abroad.	1502
3	Purchase of marketing assets	Payments on account of purchase of franchises or trademarks from abroad.	1503

Code List No. 7
(Invisible and Capital Payments)

Sr. No.	Purpose	Description	Code
N - Financial Account			
I) Short - term capital			
General government			
1	Short-term capital, n.s.e. - General government	Repayment of short-term capital on Government Account not specified elsewhere.	1521
Foreign currency accounts			
1	Foreign currency accounts of residents individuals	Withdrawal made for any purpose from Foreign Currency Accounts opened by individual Pakistani residents with banks in Pakistan.	1522
2	Foreign currency accounts of residents-General government	Withdrawal made for any purpose from Foreign Currency Accounts opened by Public Sector enterprises with banks in Pakistan.	1523
3	Foreign currency accounts of residents enterprises	Withdrawal made for any purpose from Foreign Currency Accounts opened by Private Sector enterprises with banks in Pakistan.	1524
4	Foreign currency accounts of nonresidents	Withdrawal made for any purpose from Foreign Currency Accounts opened by non-residents with banks in Pakistan.	1525
5	Foreign currency accounts – NBFIs	Repayments of Certificate of Investment (COI) mobilized under Foreign Currency Accounts.	1526
SWAPS			
1	Short-term SWAPS	Repayments of foreign currency by banks in Pakistan under swap agreement of less than one-year maturity within or outside Pakistan.	1527
2	Repayment by banks - abroad (principal)	Repayment made by banks on account of repayment (Principal only) of loans of a maturity of less than one-year. This does not include repayments against over-drafts in their foreign currency accounts maintained with their overseas branches or correspondents.	1528
3	Repayment by banks within Pakistan	Repayment made by banks on account of repayment (Principal only) of short term loans in foreign exchange obtained from banks in Pakistan against FCA balances.	1529
4	Withdrawal from Special FCA-Resident Ent.	Withdrawals made for any purpose from Special Foreign Currency Accounts opened by Private Sector enterprises with banks in Pakistan.	1530
5	Repayment by others	Remittances made by firms and companies including foreign controlled companies on account of repayment (Principal only) loans of a maturity of less than one year. This does not include repayment of loans/credits chargeable to debt servicing.	1531
Placements			
1	Placements within Pakistan	Placements of funds with banks within Pakistan or with SBP for a period of less than one-year maturity.	1532
2	Placements abroad	Placements of funds with banks abroad for a period of less than one-year maturity.	1533

Code List No. 7
(Invisible and Capital Payments)

Sr. No.	Purpose	Description	Code
3	Deposits with SBP for CRR/SCRR	Payment of foreign currency to SBP on account of maintaining mandatory limit of CRR/SCRR.	1534
Trade Finance			
1	Sale to SBP of FX loans (Pre shipment) to exporters	Sale of foreign currency on account of foreign exchange loans (pre shipment) to exporters in lieu of remittances of exports will become due in future.	1535
2	Sale to SBP of FX loans (Post shipment) to exporters	Sale of foreign currency on account of foreign exchange loans (post shipment) to exporters in lieu of remittances of exports will become due in future.	1536
Employees stock options			
1	Employees stock options - Repatriation of	Payment abroad on account of repatriation of employees stock options.	1546
2	Employees stock options	Payment abroad on account of employees stock options.	1547
Financial Derivatives			
1	Options & Forwards type contracts abroad	Payments on account of financial derivatives (options and forwards) abroad	1548
2	Options & Forwards type contracts (Repatriation of)	Payments on account of repatriation of financial derivatives (options and forwards) to abroad	1549
II) Long -term capital			
a) Direct Investment - Abroad			
i) Equity capital			
1	General Government	Remittances by Public Sector enterprises on account of direct investment (equity capital) abroad. Also includes remittances for execution of contracts and business establishment abroad.	1551
2	Other Sectors	Remittances by Pakistani companies excluding Public Sector enterprises on account of direct investment (equity capital) abroad. Also includes remittances for execution of contracts and business establishment abroad.	1552
ii) Other capital			
1	General Government	Remittances by Public Sector enterprises on account of other direct investment capital (or intercompany debt transactions) abroad.	1553
2	Other Sectors	Remittances by Pakistani companies excluding Public Sector enterprises on account of other direct investment capital (or intercompany debt transactions) abroad.	1554
iii) Investment Fund Shares			
1	General Government	Remittances by Public Sector enterprises on account of direct investment in "investment fund shares" abroad.	1555
2	Other Sectors	Remittances by Pakistani companies excluding Public Sector enterprises on account of direct investment in "investment fund shares" abroad.	1556

Code List No. 7
(Invisible and Capital Payments)

Sr. No.	Purpose	Description	Code
b) Direct investment - in Pakistan (Dis-investment)			
i) Equity capital			
1	General Government	Remittances by Public Sector enterprises on account of disinvestments by foreign direct investors (equity capital) in Pakistan.	1561
2	Other Sectors	Remittances by Pakistani companies excluding Public Sector enterprises on account of disinvestments by foreign direct investors (equity capital) in Pakistan.	1562
ii) Other capital			
1	General Government	Remittances by Public Sector enterprises on account of disinvestments of foreign investor's other direct investment capital (or intercompany debt transactions) in Pakistan.	1563
2	Other sector-Disinvestment-Other Capital (ST)	Remittances on account of repayment of short term loans, debt securities and suppliers credit etc. to direct investors abroad by Pakistani companies other than those of Public Sector.	1564
3	Other sector-Disinvestment-Other Capital (LT)	Remittances on account of repayment of long term loans, debt securities and suppliers credit etc. to direct investors abroad by Pakistani companies other than those of Public Sector.	1565
iii) Investment Fund Shares			
1	Investment fund shares	Remittances on account of disinvestments by foreign direct investors from investment fund shares in Pakistan.	1566
c) Portfolio investment - Abroad (Dis-investment)			
i. Equity securities			
1	General Government	Remittances by Public Sector enterprises on account of portfolio investment in equity securities abroad.	1572
2	Banks	Remittances by banks on account of portfolio investment in equity securities abroad.	1573
3	Other Sectors	Remittances by private sector excluding Public Sector enterprises and banks on account of portfolio investment in equity securities (shares, stocks, participation, etc.) abroad.	1574
ii. Debt Securities - Bonds and Notes			
1	General Government	Remittances by Public Sector enterprises on account of portfolio investment in debt securities abroad.	1582
2	Banks	Remittances by banks on account of portfolio investment in debt securities abroad.	1583

Code List No. 7
(Invisible and Capital Payments)

Sr. No.	Purpose	Description	Code
3	Other Sectors	Remittances by private sector excluding Public Sector enterprises and banks on account of portfolio investment in debt securities abroad.	1584
iii. Money Market Instruments			
1	General Government	Remittances by Public Sector enterprises on account of portfolio investment in money market securities abroad.	1592
2	Banks	Remittances by banks on account of portfolio investment in money market securities abroad.	1593
3	Other Sectors	Remittances by private sector excluding Public Sector enterprises on account of portfolio investment in money market securities abroad.	1594
iv. Investment Fund Shares			
1	General Government	Remittances by Public Sector enterprises on account of investments in "investment fund shares" abroad.	1595
2	Banks	Remittances by banks on account of repatriation of investments in "investment fund shares" abroad.	1596
3	Other Sectors	Remittances by other sectors on account of repatriation of investments in "investment fund shares" abroad.	1597
d). Portfolio Investment - in Pakistan (Dis-investment)			
i) Equity capital			
General Government			
1	Official portfolio investment (Repatriate basis)	Remittances by public sector enterprises in Pakistan on account of disinvestments of equity securities.	1602
2	Encashment of instruments of National Saving Schemes	Remittances on account of encashment/maturity of instruments of National Saving Schemes.	1605
3	Others	Remittances by public sector on account of disinvestments of other instruments of Portfolio Investment not specified elsewhere.	1606
Banks		Remittances by banks in Pakistan on account of disinvestments of equity securities.	1607
Other Sectors		Remittances received by private sector enterprises in Pakistan on account of disinvestments of equity securities.	1608
ii. Debt Securities - Bonds and Notes			
1	General Government	Remittances by public sector enterprises in Pakistan on account of disinvestments/encashment of debt securities (Principal only).	1612
2	Banks	Remittances by banks in Pakistan on account withdrawal of debt securities (Principal only).	1613

Code List No. 7
(Invisible and Capital Payments)

Sr. No.	Purpose	Description	Code
3	Other Sectors	Remittances by private sector enterprises in Pakistan on account of withdrawal of debt securities (Principal only).	1614
iii. Money Market Instruments			
1	General Government	Remittances by public sector enterprises in Pakistan on account of withdrawal of money market securities (Principal only).	1622
2	Banks	Remittances by banks in Pakistan on account of withdrawal of money market securities (Principal only).	1623
3	Other Sectors	Remittances by private sector enterprises in Pakistan on account of withdrawal of money market securities (Principal only).	1624
iv. Investment Fund Shares			
1	Investment Fund Shares	Remittances on account of disinvestment of portfolio investments from "investment fund shares" in Pakistan.	1625
III) Other long - term capital			
General Government			
1	Loans to foreign governments	Loans granted by the Government of Pakistan to foreign governments.	1636
2	Long – term capital n.s.e.	Official long-term capital not specified elsewhere.	1637
Banks			
1	Repayment by banks	Remittances by banks on account of repayment (Principal only) of loans from abroad of maturity of one year or more.	1641
2	Repayment by banks within Pakistan - FCA	Repayment of loans (Principal only) from FCA by banks within Pakistan to other banks.	1642
SWAPS			
1	Long-term SWAPS	Remittances / repayments by banks in Pakistan on account of settlement of swap agreement of maturity of one-year or more from within Pakistan or abroad.	1643
Placements			
1	Placements within Pakistan-(FCA)	Placements of funds with banks in Pakistan or with SBP for a maturity period of one-year or more against the balances of FCAs.	1644
2	Placements made outside Pakistan	Placements of funds with banks abroad for a maturity period of one-year or more against the balances of FCAs.	1645
Other Sectors			
1	Repayments by others	Remittances made by other than banks on account of repayment (Principal only) of loans of a maturity of one year or more. This does not include repayment under PAYE and repayment of Loans/Credits chargeable to debt servicing.	1646

Code List No. 7
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Sr. No.	Purpose	Description	Code
Foreign currency A/C (special Permission)			
1	FCA special permission-Equity Portfolio	Payments on account of equity disinvestment (where the investor has total holding of less than 10 percent) from foreign currency accounts opened under special permission allowed to Pakistani companies / firms.	1648
2	FCA special permission Equity Disinvestment - Direct	Payments on account of equity disinvestment (where the investor has total holding of 10 percent or more) from foreign currency accounts opened under special permission allowed to Pakistani companies / firms.	1649
3	Special FCA-Resident Ent.-Equity Direct Investment (ST)	Payments on account of short term inter-company loans (where the investor has total holding of 10 percent or more) from Special Foreign Currency Accounts opened by Private Sector enterprises with banks in Pakistan.	1650
4	Special FCA-Resident Ent.-Equity Direct Investment (LT)	Payments on account of long term inter-company loans (where the investor has total holding of 10 percent or more) from Special Foreign Currency Accounts opened by Private Sector enterprises with banks in Pakistan.	1654
5	FCA spec. permission-Pvt. Loans L.T Cap.	Payments on account of loans from abroad from foreign currency accounts opened under special permission allowed to Pakistani companies / firms other than direct investor.	1651
6	Repayment on account of Qarz e Hasna	Repayment on account of Qarz e Hasna	1652
7	Repayment under -PAYE-Principal	Remittances on account of repayment of principal only under PAYE Scheme. This does not include interest on such credits.	1653
8	Repayment to IMF-Loan (PRGF)	Repayment to IMF-Loan (PRGF)	1663
9	Repurchases from IMF-Others	Repurchases from IMF-Others	1667
10	Net premiums on life insurance	Life insurance premiums consist of both the gross premiums payable by policyholders to obtain insurance during the accounting period (premiums earned) and the premium supplements payable out of the investment income attributable to insurance policyholders.	1668
11	Life Insurance Claims	Life insurance claims are the amounts paid in settlement of claims that become due during the current accounting period. Claims become due at the moment when the eventuality occurs that gives rise to a valid claim.	1669
IV) Cover Transfer			
General Government			
1	Remittances to Pak Diplomatic Missions	Funds remitted to Pakistan's Diplomatic Missions abroad.	1673
2	Repayment of short term debt service loans/credits	Remittances made on account of repayment (Principal only) of foreign loans/credits chargeable to debt servicing. This does not include short-term loans by Banks/Others.	1674

Code List No. 7
(Invisible and Capital Payments)

Sr. No.	Purpose	Description	Code
3	Reverse of Reimbursements	Refund of reimbursements against various foreign loans/credits chargeable to debt servicing.	1675
4	Reverse long – term debt servicing loans / credits	Refund of long-term debt service cash loans/credits chargeable to debt servicing.	1676
5	Repayment of long – term debt service loans / credits (EAD)	Remittances made on account of repayment (Principal only) of foreign loans/credits repayable in one-year or more and chargeable to debt servicing against individual authority of EAD.	1677
6	Other unclassified	Remittances approved for special purpose not stated elsewhere.	1678
Banks			
1	Transactions in currency notes	Payment on account of import of foreign currency notes and coins, etc.	1681
2	Back to back currency transactions	Issue of travelers' cheques and sales of foreign currency notes in lieu of cheques and bank drafts, etc. denominated in foreign currency purchased from foreign nationals.	1682
Other Sector			
1	Surplus funds of freight forwarders.	Remittances of surplus funds as allowed on under FE manual para 5 of chapter 14.	1693
2	Surplus funds of foreign shipping cos.	Remittances of surplus funds as allowed on F.P. Statement by the Authorized Dealers on post facto approval from State Bank to foreign shipping companies or their agents out of their collections in Pakistan on account of freight, passage, etc. This does not include freight on commodity imports.	1694
3	Surplus funds of foreign airlines	Remittances of surplus funds as allowed on F.P. Statement by the Authorized Dealers on post facto approval from State Bank to foreign airlines or their agents out of their collections in Pakistan on account of freight, passage, etc. his does not include freight on commodity imports.	1695
4	Repayment of short – term debt service loans	Remittances made on account of repayment (Principal only) of foreign loans/credits chargeable to debt servicing. This does not include short-term loans by banks/others.	1696
5	Repayment of debt servicing Suppliers' credit	Remittances made on account of repayment (Principal only) of suppliers' credit credits not chargeable to debt servicing.	1697
6	Down payment – 'PAYE'	Down payments made against loans under 'Pay As You Earn Scheme'.	1698
7	Funds transferred to offshore FCA	Funds transferred from Pakistan to permissible offshore FCA for onward payments	1699
8	Payments for gold	Payments for cost, freight, and insurance of gold imported by private sector.	1701

Code List No. 7
(Invisible and Capital Payments)

Sr. No.	Purpose	Description	Code
9	Cost of Import samples	Payments on account cost of imports samples.	1703
10	Remittances on accounts of receipt of goods under e-commerce transactions	E-commerce is a method of ordering or delivering products at least partly by electronic means, such as through the Internet or other computer-mediated networks. In general, charges for electronically delivered products are usually included in services, whereas products supplied across the border are classified as goods. Financial services associated with e-commerce are included in financial services.	1707
11	Remittances on account of receipts of services under e-commerce transactions	E-commerce is a method of ordering or delivering services at least partly by electronic means, such as through the Internet or other computer-mediated networks. Financial services associated with e-commerce are included in financial services.	1708
12	Import by actual users for personal use only.	Remittances abroad for imports under para 14, chapter 16 of FE manual.	1709