

State Bank of Pakistan
invites you to an interactive discussion on

The Promise of DIGITAL BANKS



Thursday March 03, 2022
at 18:00 Pakistan Standard Time

On January 3, 2022, State Bank of Pakistan announced a **licensing and regulatory framework for digital banks** in Pakistan. With the prime objectives of promoting financial inclusion and customer convenience, the regulatory framework has been designed to attract players with strong value proposition, a robust technological infrastructure, sufficient financial strength, accomplished technical expertise, and effective risk management culture in the digital banks' space. The goal of this event is to discuss, with leading international speakers, the opportunities and challenges associated with digital banks as well as disseminate awareness about Pakistan's digital bank licensing framework.



Keynote Address



Dr. Reza Baqir
Governor, State Bank of Pakistan

Dr. Reza Baqir has led several new initiatives at the State Bank since assuming office in May 2019. These include an aggressive, targeted, and timely economic support package in **response to COVID-19**; creation of the **Roshan Digital Account**; initiative to digitally onboard Pakistan's diaspora into Pakistan's banking system; launch and implementation of the **National Payments Strategy** to promote the digitization of financial services in Pakistan, including a faster payment system **Raast**, launch of a **licensing framework for digital banks in Pakistan**; creation of a comprehensive program to promote **construction and housing finance** especially for low income households; and development of a dedicated policy to reduce the gender gap in financial inclusion called **Banking on Equality**. Governor Baqir holds a PhD in Economics from the University of California at Berkeley and an A.B. (Magna cum Laude) in Economics from Harvard University.

Panel Discussion: The Promise of Digital Banks



Panelist
Sopnendu Mohanty
Chief Fintech Officer,
Monetary Authority of Singapore

Sopnendu Mohanty is the Chief Fintech Officer at the Monetary Authority of Singapore. He has over two decades of public and private sector experience in technology, operations, digital finance, and investment strategies. He has co-authored several patented works in the application of digital technology in finance and won many industry recognitions.

Omer Ismail is the incoming CEO of ONE, a fintech startup launched in partnership with Walmart and Ribbit Capital. Previously, Omer served as head of Goldman Sachs' consumer business. He has been recognized as one of Fortune's 40 under 40, Business Insider's 100 People Transforming Business and Crain's 40 under 40. Omer has an MBA from Harvard Business School.

Panelist
Omer Ismail
Chief Executive Officer, ONE



Panelist
Mamoon Hamid
Managing Member and General
Partner, Kleiner Perkins

Mamoon Hamid is the Managing Partner at Kleiner Perkins, a Silicon Valley based venture capital firm that was the first investor in companies like Amazon, Google and Genentech. Previously, Mamoon held engineering and marketing roles at Xilinx. Mamoon has an MS from Stanford University and an MBA from Harvard Business School.

Tania Aidrus is the Co-founder of Rayn, a technology advisory and investment holding company. Previously, Tania served as an advisor to the Prime Minister of Pakistan and has 11 years' experience at Google in the US and Singapore. Tania holds an MBA from the MIT Sloan School of Management.

Moderator
Tania Aidrus
Co-founder, The Rayn Group



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