



**STATE BANK OF PAKISTAN**  
**EXCHANGE POLICY DEPARTMENT**  
**I. I. CHUNDRIGAR ROAD**  
**KARACHI**

No. /13170/EPP 1(51) Misc-PER-2017

May 30, 2017

**Suggestions for Promoting Exports of Software**

As you are aware that the State Bank of Pakistan (SBP) regulates movement of foreign exchange to and from Pakistan under the powers conferred on it by the Foreign Exchange Regulation Act, 1947.

2. In this regard, instructions related to Export of Software are contained in Para 12, Chapter 12 of F.E. Manual-2017. The instructions, inter alia, provide guidelines for registration of exporters with the concerned Area Office of the Foreign Exchange Operations Department, SBP-Banking Services Corporation and realization & retention of the proceeds of such exports in foreign currency accounts.
3. SBP is considering reviewing the instructions relating to export of software so as to facilitate exporters by removing hurdles/impediments, if any, to enable them to enhance their exports.
4. We would highly appreciate valuable suggestions/proposals in the above context within a fortnight.
5. On receipt of proposals a meeting would be called at SBP to finalize the arrangements agreed to.

Yours truly,

Sd/-

(Muhammad Imran Khan)

**Sr. Joint Director**

- i. Pakistan Software Export Board, 2<sup>nd</sup> Floor, Evacuee Trust Complex, F-5 Agha Khan Road, Islamabad.
- ii. Pakistan Software Houses Association for IT and ITES (P@SHA), Office 301, CitiView Plot 157, BYJCHS, Shaheed e Millat Road, Karachi.
- iii. Pakistan Banks' Association, D-126 (Near Chinese Consulate), Block 4, Clifton, Karachi.
- iv. Foreign Exchange Operations Department, SBP-BSC (Bank), Head Office, Karachi.
- v. Mr. Azam Sultan, Chief Executive Officer, ABM INFO TECH (Private) Limited, Mezzanine Floor 14-16, Beaumont Plaza, Beaumont Road, Civil Lines, Karachi.
- vi. Mr. Muhammad Amir Malik, Chief Executive Officer, COMSATS Internet Services, Shahrah-e-Jamhuriat, Sector G-5/2r, Islamabad.
- vii. Mian Tariq Rafique, Chief Executive Officer, Brain Logix, 43-C1 Main Market Gulberg 2 Lahore.
- viii. Mr. Amjad Farooq Alvi, Chief Executive Officer, Brain Telecommunication Ltd, 730 Nizam Block Allama Iqbal Town, Lahore.

for suggestions/proposals:

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