

Revised Para 03 of Chapter 16

Legacies and other Distributions of Assets from the Estate of Deceased Persons.

Applications covering remittance of legacies and other distributions from estates of deceased persons due to beneficiaries resident outside Pakistan should be referred to the State Bank for consideration. Such applications should be made by letter, which should be accompanied by the following documents and information:

- i. Name, nationality and place of residence of the deceased at the time of his death. If the deceased person was resident of Pakistan, the period of such residence should be stated.
- ii. A copy of the relative clauses in the Will after Probate has been granted or if the deceased died intestate, in the Letters of Administration **or Succession Certificate, issued by the National Database and Registration Authority (NADRA) or the court, duly authenticated by the issuing authority**, a Notary Public, , Judge or Magistrate, in Pakistan or in the country of residence of the deceased if he died abroad.
- iii. A full statement of the assets in Pakistan of the deceased.

Any amounts which are not allowed to be remitted to the non-resident beneficiaries will be permitted by the State Bank to be credited to a blocked account in the name of the executor or administrator with a bank in Pakistan. If any security, shares and real estate which have been specifically bequeathed to persons resident outside Pakistan are to be transferred to such beneficiaries, the applications should also contain full particulars of such securities, shares and real estate.
