Performance Evaluation System for Investment Abroad

User Manual 1.0

Prepared by:

Exchange Policy Department

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1. ACRONYMS, Abbreviations and Definitions

Sr. no.	ACRONYMS/ Words	Definitions & Explanations
1	CNIC	Computerized National Identity Card of Investor or Shareholders of investing/investee entity as the case may be
2	ECC	Economic Coordination Committee of the Federal Cabinet
3	EPD	Exchange Policy Department
4	EIA	Equity Investment Abroad
5	FERA	Foreign Exchange Regulation Act, 1947
6	ESOP	Employees Stock Option Plans
7	DAP	Data Acquisition Portal of State Bank of Pakistan
8	Designated Authorized Dealer	A bank designated by SBP under Category A1, A2, B & D of Equity Investment Abroad Policy to process EIA transactions
9	DFS	Data File Structure
10	HoldCo	Holding Company formed under Category B of EIA policy
11	Investee Company	Company in which investment is made by the applicant
12	NTN	National Tax Number of Investing Entity
13	OpCo	Operating Company as referred in Category B of EIA policy
14	Portfolio Investment	Investment in listed shares under Category D of the policy
15	RAS	SBP's Regulatory Approval System
16	Resident Company Code	Code of the applicant company available on DAP
17	SBLC	Standby Letter of Credit
18	SBP	State Bank of Pakistan
19	SPV	Special Purpose Vehicle
20	Sweat Equity	Shares acquired against services rendered under Category D of EIA policy

2. Project Background & Overview

Exchange Policy Department (EPD), one of the core departments of State Bank, is responsible for regulating Pakistan's foreign exchange regime. The department is engaged in process of exchange policy formulation and implementation to bring the country's foreign exchange regime in line with Federal Government's and SBP's policies. The Exchange Policy Department, being part of the Banking Policy and Regulations Group, reviews the existing rules and regulations on continuous basis to facilitate foreign exchange activities in the country. Foreign exchange business in Pakistan is governed / regulated under Foreign Exchange Regulation Act, 1947 (FERA, 1947). Foreign Exchange Manual outlines the rules and regulations governing foreign exchange business in the country for the guidance of Authorized Dealers (ADs), and general public including local/ foreign investors as well as other stakeholders. The changes in instructions/ policies/ procedures are brought through F.E. Circulars/ Circular Letters issued by EPD.

The Investment Abroad and Commercial Remittance Division of EPD has a mandate for the implementation/ compliance of the government policies relating to current & capital account transactions. The capital account transactions include Equity Investment Abroad (EIA) by domestic corporates, FIs & individuals [through Employees Stock Option Plans (ESOP), investment in listed shares and sweat equity].

Recently, with the approval from Federal Government, EPD, vide circular # 01 dated July 11, 2024, issued revised policy on EIA, as contained in Para 13, Chapter 20 of Foreign Exchange Manual, under which the resident individuals and companies can undertake EIA transactions under following <u>five</u> categories:

i.   **Category-A1:** Establishment of subsidiary/branch/liaison/marketing office abroad by companies operating in the IT sector.
ii. **Category-A2:** Establishment of subsidiary/branch/liaison/marketing office abroad by companies (other than companies in the IT sector) for promoting exports.
iii. **Category-B:** Establishment of Holding Company (HoldCo) abroad by resident companies for raising capital from abroad.
iv. **Category-C:** Investment abroad by resident companies for expansion of business.
v.   **Category-D:** Investment abroad by Resident Individuals

While function of approving EIA transactions under category "A1", "A2", "B" & "D" has been delegated to ADs subject to obtaining SBP's acknowledgment of designation of bank and observing the relevant instructions, the function of approving the EIA proposals under category "C" resides with SBP. Further, the function of approving EIA transactions from ESFCA under category A1 & A2 has also been delegated to ADs subject to observance of relevant instructions.

Nevertheless, the ADs are under obligation to maintain record of proposals approved either by them or SBP in both soft and hard form. Additionally, the EIA policy mandates that Designated ADs/ADs retain records of post-approval activities, such as funds remitted by the applicant, details of entities established or acquired abroad, and the repatriation of profit, dividends, royalties to Pakistan, among other relevant transactions.

The EIA policy also obligates Designated ADs/ADs to assess the performance of entities formed or acquired abroad on an annual basis. This evaluation includes a review of key financial indicators and an analysis of the benefits these entities provide to Pakistan's economy, particularly in terms of the repatriation of profit, dividends, and royalties.

While Designated ADs/ADs are currently maintaining manual record of pre and post EIA approval activities, it has been decided to create a central repository, in parallel, at SBP where data related to all such activities can be captured in soft form.

The repository has been named as "Performance Evaluation System for Investment Abroad (PESIA)" in which banks are required to upload data of various EIA approval activities on different Data File Structures (DFS) systematically through Data Acquisition Portal (DAP) on the prescribed frequency. DAP users of banks can access the relevant portal, by logging in with their existing DAP credentials, at the following link:

Moreover, the DAP users can download all the DFS (MS Excel Files) by using following navigation within DAP:

Click "Knowledge Centre" and then click "Acquired Data". On the "Acquired Data" page, please select "Equity Investment Abroad" from the list of values contained in "Business Area" tab. On "Equity Investment Abroad" page, please select the relevant DFS and download it in MS Excel format by expanding the section "List of Documents".

3. Data File Structures

The Designated ADs/ADs shall report data of EIA approval activities carried out during a month, in respect of DFS no. 1 to 9 through DAP <u>latest by 5th working day of the following month.</u> As regards reporting on DFS No. 10, Designated ADs/ADs shall report data on annual basis within three months of the close of financial year of investee entity:

Sr.#	Name of DFS	Frequency	Type
1	Designation of Authorized Dealers under Category A1, A2, B & D	Monthly	Transactional data In bulk mode
2	Equity Investment Abroad Approvals under Category A1, A2, B		
3	Equity Investment Abroad Approvals under Category C		
4	ESOP Approvals under Category –D		
5	Portfolio Investment/Sweat Equity Approvals under Category-D		
6	Remittance Approval against already approved EIA cases under Category C		
7	Outward Remittance under Category A1, A2, B, C & D		
8	Details of Entities Established/Acquired under the Approval Under Category A1, A2, B & C		
9	Inward Remittance under Category A1, A2, B, C & D		
10	Financial Performance of Investee Companies	Annual	

For guidance of users, brief detail of each DFS along with data format is given below:

3.1. Designation of Authorized Dealers under Category A1, A2, B & D

All data pertaining to the designation of ADs would be reported by Designated ADs through this DFS on **monthly basis**. Moreover, EIA transactions allowed from ESFCA under category A1 & A2 and filed on appendix V-150 to SBP would also be reported on this DFS on **monthly basis.** While reporting such transactions, the bank shall write "V-150" in the Remarks/Comments column. The variables/attributes for this DFS and related logics are explained below for the guidance of users:

DFS Variables/Attributes:

Sr. #	Variable with Description (where applicable)	Data Type	Optional/ Mandatory	Particulars
1	Type	Alphanumeric	Mandatory	Select from dropdown list either 'Company' or 'Individual'

Sr. #	Variable with Description (where applicable)	Data Type	Optional/ Mandatory	Particulars
				This variable defines the applicant type 'Company' or 'Individual' on whose behalf bank has been designated.
2	Resident Company Code	Alphanumeric	Optional	This variable is mandatory if value of Type variable is selected as 'Company'. Code to be validated with master data of Investor/Resident Companies available on DAP.
3	CNIC or NTN of Applicant	Alphanumeric	Mandatory	Enter CNIC no. in format 99999-9999999-9 if the applicant is individual or NTN no. in format 9999999-9 if the applicant is a company.
4	Name of Applicant	Alphanumeric	Mandatory	Please enter name, address and email of the applicant company or individual, as the case may be
5	Address of Applicant	Alphanumeric	Mandatory	
6	Email Address of Applicant	Alphanumeric	Mandatory	
7	Designated Bank Code	Numeric	Mandatory	Code to be validated with master data of Banks available on DAP.
8	Designated Branch Code	Numeric	Mandatory	Code to be validated with master data of Bank Branches available on DAP.
9	Purpose of Designation	Alphanumeric	Mandatory	Select the purpose of designation from the following dropdown list: i. Designation for Category A1. ii. Designation for Category A2. iii. Designation for Category B. iv. Designation for Category D.
10	SBP RAS Case Number (For Acknowledgement of Designation)	Alphanumeric	Mandatory	RAS Case No. shall be used as a validation key for subsequent DFS pertaining to Investment under Category A1, A2, B & D (DFS no. 2,4,5,7-10) Format to be followed for Case Number is "SBPHOK-EPD-INVTCR-ABC-71758" where "ABC" is the abbreviation of bank name and "71758" is the case number assigned by RAS.
11	Date of SBP Acknowledgment	Date	Mandatory	Format YYYY-MM-DD. Example: 2024-06-30 for June 30, 2024. Future date is not acceptable.
12	Remarks/Comments	Alphanumeric	Optional	Please mention remarks/comments if any.

3.2. Equity Investment Abroad Approvals under Category A1, A2 & B

All data pertaining to equity investment abroad approvals under category A1, A2 & B would be reported by Designated ADs through this DFS on **monthly basis**. The variables/attributes for this DFS and related logics are explained below for the guidance of users.

DFS Variables/Attributes:

Sr. #	Variable with Description (where applicable)	Data Type	Optional/ Mandatory	Particulars
1	SBP RAS Case Number (For Acknowledgement of Designation)	Alphanumeric	Mandatory	SBP RAS Case no. for Acknowledgment of Designation. System shall validate the case with case number mentioned in DFS No. 1
2	SBP RAS Case Approval Date	Date	Mandatory	Format YYYY-MM-DD Example: 2024-06-30 for June 30, 2024. Future date is not acceptable.
3	Category of Investment (Entity)	Alphanumeric	Mandatory	Select the Category of Investment (Entity) from the following drop down list: i. Category A1 ii. Category A2 iii. Category B
4	Initial Correspondence Date	Date	Optional	Format YYYY-MM-DD Example: 2024-06-30 for June 30, 2024. Future date is not acceptable
5	Last Correspondence Date	Date	Optional	Format YYYY-MM-DD Example: 2024-06-30 for June 30, 2024. Future date is not acceptable
6	Resident Company Code (i.e. Investor Company of Pakistan)	Alphanumeric	Mandatory	Code to be validated with master data of Resident Companies available on DAP.
7	Investee Company Code (i.e. Company where investment is made)	Alphanumeric	Mandatory	Code to be validated with master data of Investee Companies available on DAP. EPD shall issue Investee Company Code on the request of Banks, the procedure of which is mentioned at Page no. 31
8	Sector of Investment	Alphanumeric	Mandatory	Select the Sector of Investment from the following dropdown list: i. Banking ii. Construction iii. Educational Services iv. Energy v. Financial Services vi. Food vii. Health viii. Hospitality ix. Insurance x. IT Services xi. Manufacturing xii. Textile xiii. Trading xiv. Others

Sr. #	Variable with Description (where applicable)	Data Type	Optional/ Mandatory	Particulars
9	Country of Investment	Alphanumeric	Mandatory	Select the relevant country code from given drop down list. The code of each country can be verified from the reference sheet.
10	First Time Investment (i.e. Fresh Investment or Multiple Investments)	Alphanumeric	Mandatory	Enter either 'Yes' or 'No'.
11	Investment Types (Entity)	Alphanumeric	Mandatory	Select the Investment Types (Entity) from the following dropdown list: i. Subsidiary ii. Branch Office iii. Liaison Office iv. Marketing Office v. Holding Company
12	Permission Granted for (i.e. permission granted for either establishment or acquisition of the company)	Alphanumeric	Mandatory	Enter either 'Establishment' or 'Acquisition'.
13	Currency	Alphanumeric	Mandatory	Select the relevant currency code from given drop down list. The code of each currency can be verified from the reference sheet. This variable is mandatory if value of Permission Granted For variable is selected as 'Acquisition'.
14	Valuation of Investee Company (in case of company acquisition)	Numeric	Optional	This variable is mandatory if value of Permission Granted for variable is selected as 'Acquisition'. It is positive numeric value with up to two decimal places.
15	Name of Valuator	Alphanumeric	Mandatory	This variable is mandatory if value of Permission Granted For variable is selected as 'Acquisition'.
16	Any Remittance Approved	Alphanumeric	Mandatory	Enter either 'Yes' or 'No'.
17	Amount of Remittance Approved	Numeric	Optional	This variable is mandatory if value of Any Remittance Approved variable is selected as 'Yes'.
18	Currency (of Remittance)	Alphanumeric	Optional	Select the relevant currency code from given drop down list. The code of each currency can be verified from the reference sheet. This variable is mandatory if value of Any Remittance Approved variable is selected as 'Yes'.

Sr. #	Variable with Description (where applicable)	Data Type	Optional/ Mandatory	Particulars
19	Equivalent USD (of remittance approved)	Numeric	Optional	This variable is mandatory if value of Any Remittance Approved variable is selected as 'Yes'. It is positive numeric value with up to two decimal places.
20	Remittance Schedule (in case of high value remittance amount)	Alphanumeric	Optional	This variable is mandatory if value of Any Remittance Approved variable is selected as 'Yes'.
21	Source of Remittance	Alphanumeric	Optional	This variable is mandatory if value of Any Remittance Approved variable is selected as 'Yes'. Select the Sources of Remittance from the following dropdown list: i. Interbank ii. Special Foreign Currency Account
22	Average Annual Export Earnings of last three calendar years (In Equivalent USD)	Numeric	Optional	This variable is mandatory if selection of Category of Investment (Entity) field is "Category A1 or Category A2"
23	Any Guarantee/SBLC Allowed	Alphanumeric	Mandatory	Enter either 'Yes' or 'No'
24	Type of Guarantee	Alphanumeric	Optional	This variable is mandatory if value of Any Guarantee/SBLC Allowed variable is selected as 'Yes'.
25	Amount of Guarantee/SBLC	Numeric	Optional	This variable is mandatory if value of Any Guarantee/SBLC Allowed variable is selected as 'Yes'. It is positive numeric value with up to two decimal places.
26	Currency (Guarantee/SBLC)	Alphanumeric	Optional	Code to be validated with master data of Currencies available on DAP. This variable is mandatory if value of Any Guarantee/SBLC Allowed variable is selected as 'Yes'.
27	Equivalent USD (Guarantee/SBLC)	Numeric	Optional	This variable is mandatory if value of Any Guarantee/SBLC Allowed variable is selected as 'Yes'. It is positive numeric value with up to two decimal places.
28	Detail of Beneficiary of Guarantee	Alphanumeric	Optional	This variable is mandatory if value of Any Guarantee/SBLC Allowed variable is selected as 'Yes'.
29	Expiry Date of Guarantee	Date	Optional	This variable is mandatory if value of Any Guarantee/SBLC Allowed variable is selected as 'Yes'

Sr. #	Variable with Description (where applicable)	Data Type	Optional/ Mandatory	Particulars
30	Names, CNICs and Percentages of shareholding of Founders in OpCo and HoldCo	Alphanumeric	Optional	This variable is mandatory if selection of Category of Investment (Entity) field is "Category B".
31	Remarks/Comments	Alphanumeric	Optional	Please mention remarks/comments if any.

3.2.1. Projected Details of Investee Company

Following Variables/attributes will be used as interlinked DFS of DFS 'Equity Investment Abroad Approvals under Category A1 and A2 and B.

Variables/Attributes:

Sr. #	Variable with Description (where applicable)	Data Type	Optional/ Mandatory	Particulars
1	Category of Investment	Alphanumeric	Mandatory	Select the Category of Investment (Entity) from the following drop down list: i. Category A1 ii. Category A2 iii. Category B
2	SBP RAS Case Number (For Acknowledgement of Designation)	Alphanumeric	Mandatory	Value of this variables is validated and matched jointly with DFS 'Equity Investment Abroad Approvals under Category A1, A2 & B'
3	Resident Company Code	Alphanumeric	Mandatory	Code to be validated with master data of Resident Companies available on DAP.
4	Year of Investment	Date	Mandatory	Format YYYY-MM-DD-MM-DD Example: 2020-01-31 for year 2020.
5	Year of Projection	Date	Mandatory	Format YYYY-MM-DD. Example: 2020-01-31 for year 2020.
6	Currency (in which key financial indicators have been projected)	Alphanumeric	Mandatory	Select the relevant currency code from given drop down list. The code of each currency can be verified from the reference sheet.
7	Projected Sales	Numeric	Mandatory	Positive numeric value with up to two decimal places.
8	Projected Gross Profit/Loss	Numeric	Mandatory	Numeric value with up to two decimal places.
9	Projected Profit/Loss after tax	Numeric	Mandatory	Numeric value with up to two decimal places.
10	Projected Dividend	Numeric	Mandatory	Positive numeric value with up to two decimal places.

Sr. #	Variable with Description (where applicable)	Data Type	Optional/ Mandatory	Particulars
11	Projected Assets	Numeric	Mandatory	Positive numeric value with up to two decimal places.
12	Projected Equity	Numeric	Mandatory	Positive numeric value with up to two decimal places.
13	Pay Back Period	Numeric	Mandatory	Positive numeric value with up to two decimal places. This number shall represent the payback period in years. E.g. 1.5 for 18 months
14	Number of jobs to be created for Pakistani individuals	Numeric	Mandatory	Positive numeric value
15	Remarks/Comments	Alphanumeric	Optional	Please mention remarks/comments if any.

The above DFS will be filled by user for Investment under Category A1, A2 and B for each year separately for which figures have been projected.

3.2.2. Details of Shareholders in Resident Companies under Category A1, A2 & B

Following Variables/attributes will be used as interlinked DFS of DFS 'Equity Investment Abroad Approvals under Category A1, A2 and B.

Variables/Attributes:

Sr. #	Variable with Description (where applicable)	Data Type	Optional/ Mandatory	Particulars
1	Category (Category of Investment)	Alphanumeric	Mandatory	Select the Category of Investment (Entity) from the following drop down list: i. Category A1 ii. Category A2 iii. Category B
2	SBP RAS Case Number (For Acknowledgement of Designation)	Alphanumeric	Mandatory	Value of this variable is validated and matched jointly with DFS 'Equity Investment Abroad Approvals under Category A & B'
3	Resident Company Code	Alphanumeric	Mandatory	Code to be validated with master data of Resident Companies available on DAP.
4	Name of Shareholder	Alphanumeric	Mandatory	Enter Name of Shareholder
5	CNIC Number of Shareholder	Numeric	Mandatory	Enter CNIC no. in format 99999-9999999-9 or NTN no. in format 9999999-9, as the case may be.
6	Percentage of Shareholding (of an individual in this entity)	Numeric	Mandatory	Positive numeric value with up to two decimal places.

Note: The above DFS will be filled for Investment under Category A1, A2 and B for each shareholder in resident company separately.

3.3. Equity Investment Abroad Approvals under Category C

All data pertaining to equity investment abroad approvals under category C would be uploaded by ADs through this DFS on **monthly basis**. The variables/attributes for this DFS and related logics are explained below for the guidance of users.

DFS Variables/Attributes:

Sr. #	Variable with Description (where applicable)	Data Type	Optional/ Mandatory	Particulars
1	Category (Category of Investment)	Alphanumeric	Mandatory	Select Category C from following dropdown list: i. Category A1 ii. Category A2 iii. Category B iv. Category C v. Category D
2	Approval Letter # or SBP RAS Case Number (Approval Letter No. for cases prior to issuance of revised policy i.e. prior to February 10, 2021 and SBP RAS Case no. for cases approved after February 10, 2021)	Alphanumeric	Mandatory	The value of this variable shall be used as a validation key for DFS no. 6 to 10
3	Approval Letter Date or SBP RAS Case Approval Date	Date	Mandatory	Format YYYY-MM-DD Example: 2020-01-01 for January 1, 2020. Future date is not acceptable.
4	Initial Correspondence Date	Date	Optional	Format YYYY-MM-DD Example: 2020-01-01 for January 1, 2020. Future date is not acceptable.
5	Last Correspondence Date	Date	Optional	Format YYYY-MM-DD Example: 2020-01-01 for January 1, 2020. Future date is not acceptable.
6	Resident Company Code (Investor Company of Pakistan)	Alphanumeric	Mandatory	Code to be validated with master data of Resident Companies available on DAP.
7	Investee Company Code (i.e. Company where investment is made)	Alphanumeric	Mandatory	Code to be validated with master data of Investee Companies available on DAP. EPD shall issue Investee Company Code on the request of Banks, the procedure of which is mentioned at Page no. 31

Sr. #	Variable with Description (where applicable)	Data Type	Optional/ Mandatory	Particulars
8	Sector of Investment	Alphanumeric	Mandatory	Select the Sector of Investment from the following dropdown list: i. Banking ii. Construction iii. Educational Services iv. Energy v. Financial Services vi. Food vii. Health viii. Hospitality ix. Insurance x. IT Services xi. Manufacturing xii. Textile xiii. Trading xiv. Others
9	Country of Investment	Alphanumeric	Mandatory	Select the relevant country code from given drop down list. The code of each country can be verified from the reference sheet.
10	First Time Investment	Alphanumeric	Mandatory	Enter either 'Yes' or 'No'.
11	Previous Approval #	Alphanumeric	Optional	This variable is mandatory if value of Fresh Investment is selected as 'No.'
12	Previous Approval Date (in case of multiple investment)	Date	Optional	This variable is mandatory if value of Fresh Investment is selected as 'No'. Format YYYY-MM-DD Example: 2020-01-01 for January 1, 2020. Future date is not acceptable.
13	Investment Types (Equity)	Alphanumeric	Mandatory	Select the Investment Types (Entity) from the following dropdown list: i. Subsidiary ii. Branch Office iii. Liaison Office iv. Marketing Office v. Holding Company
14	Permission Granted for	Alphanumeric	Mandatory	Enter either 'Establishment' or 'Acquisition'.
15	Establishment of SPV (If company established as special purpose of vehicle (SPV))	Alphanumeric	Mandatory	Enter either 'Yes' or 'No'.
16	Name of SPV	Alphanumeric	Optional	This variable is mandatory if value of Establishment of SPV variable is selected as '"YES".

Sr. #	Variable with Description (where applicable)	Data Type	Optional/ Mandatory	Particulars
17	Address of SPV	Alphanumeric	Optional	This variable is mandatory if value of Establishment of SPV variable is selected as '"Yes".
18	Country of SPV	Alphanumeric	Optional	This variable is mandatory if value of Establishment of SPV variable is selected as 'Yes'. Select the relevant country code from given drop down list. The code of each country can be verified from the reference sheet.
19	Valuation of Investee Company (in case if company is acquired.)	Numeric	Optional	This variable is mandatory if value of Permission Granted for variable is selected as 'Acquisition'. It is positive numeric value with up to two decimal places.
20	Any Remittance Approved	Alphanumeric	Mandatory	Enter either 'Yes' or 'No'.
21	Amount of Remittance Approved	Numeric	Optional	This variable is mandatory if value of Any Remittance Approved variable is selected as 'Yes'. It is positive numeric value with up to two decimal places.
22	Currency (Remittance)	Alphanumeric	Optional	This variable is mandatory if value of Any Remittance Approved variable is selected as 'Yes'. Select the relevant currency code from given drop down list. The code of each currency can be verified from the reference sheet.
23	Equivalent USD (Remittance)	Numeric	Optional	This variable is mandatory if value of Any Remittance Approved variable is selected as 'Yes'. It is positive numeric value with up to two decimal places.
24	Remittance Schedule (in case of high value remittance amount)	Alphanumeric	Optional	This variable is mandatory if value of Any Remittance Approved variable is selected as 'Yes'.
25	Source of Remittance	Alphanumeric	Optional	This variable is mandatory if value of Any Remittance Approved variable is selected as 'Yes'. Select the Sources of Remittance from the following dropdown list: i. Interbank ii. Special Foreign Currency Account
26	Any Guarantee/SBLC Allowed	Alphanumeric	Mandatory	Enter either 'Yes' or 'No'
27	Type of Guarantee	Alphanumeric	Optional	This variable is mandatory if value of Any Guarantee/SBLC Allowed variable is selected as 'Yes'. Select

Sr. #	Variable with Description (where applicable)	Data Type	Optional/ Mandatory	Particulars
				the Types of Guarantee from the list given below: i. Bank ii. Corporate
28	Amount of Guarantee/SBLC	Numeric	Optional	This variable is mandatory if value of Any Guarantee/SBLC Allowed variable is selected as 'Yes'. It is positive numeric value with up to two decimal places.
29	Currency (Guarantee/SBLC)	Alphanumeric	Optional	This variable is mandatory if value of Any Guarantee/SBLC Allowed variable is selected as 'Yes'. Select the relevant currency code from given drop down list. The code of each currency can be verified from the reference sheet.
30	Equivalent USD (Guarantee/SBLC)	Numeric	Optional	This variable is mandatory if value of Any Guarantee/SBLC Allowed variable is selected as 'Yes'. It is positive numeric value with up to two decimal places.
31	Detail of Beneficiary of Guarantee	Alphanumeric	Optional	This variable is mandatory if value of Any Guarantee/SBLC Allowed variable is selected as 'Yes'.
32	Expiry of Guarantee	Date	Optional	This variable is mandatory if value of Any Guarantee/SBLC Allowed variable is selected as 'Yes'.
33	Any Export of Machinery Allowed	Alphanumeric	Mandatory	Enter either 'Yes' or 'No'.
34	Particulars of Machinery	Alphanumeric	Optional	This variable is mandatory if value of Any Export of Machinery Allowed variable is selected as 'Yes'.
35	Invoice Amount of Machinery	Numeric	Optional	This variable is mandatory if value of Any Export of Machinery Allowed variable is selected as 'Yes'. It is positive numeric value with up to two decimal places.
36	Valuation Amount	Numeric	Optional	This variable is mandatory if value of Any Export of Machinery Allowed variable is selected as 'Yes'. It is positive numeric value with up to two decimal places.
37	Currency (Export of Machinery)	Alphanumeric	Optional	This variable is mandatory if value of Any Export of Machinery Allowed variable is selected as 'Yes'. Select the relevant currency code from given drop down list. The code of each currency can be verified from the reference sheet.

Sr. #	Variable with Description (where applicable)	Data Type	Optional/ Mandatory	Particulars
38	Equivalent USD (Export of Machinery)	Numeric	Optional	This variable is mandatory if value of Any Export of Machinery Allowed variable is selected as 'Yes'. It should be positive numeric value with up to two decimal places.
39	Name of Valuator (PBA Approved)	Alphanumeric	Optional	This variable is mandatory if value of Any Export of Machinery Allowed variable is selected as 'Yes'.
40	Case Approved by (i.e. Approving authority of case)	Alphanumeric	Mandatory	Enter either 'SBP' or 'ECC'
41	Remarks/Comments	Alphanumeric	Optional	Please mention remarks/comments if any.

3.3.1. Projected Details of Investee Company

Following Variables/attributes will be used as interlinked DFS of DFS 'Equity Investment Abroad Approvals under Category C.

Variables/Attributes:

Sr. #	Variable with Description (where applicable)	Data Type	Optional/ Mandatory	Particulars
1	Category (Category of Investment)	Alphanumeric	Mandatory	Select Category C from following dropdown list: i. Category A1 ii. Category A2 iii. Category B iv. Category C v. Category D
2	Approval Letter # or SBP RAS Case Number (Approval Letter No. for cases prior to issuance of revised policy i.e. prior to February 10, 2021 and SBP RAS Case no. for cases approved after February 10, 2021)	Alphanumeric	Approval Letter # or SBP RAS Case Number	Value of this variable is validated and matched jointly with DFS 'Equity Investment Abroad Approvals under Category C'
3	Resident Company Code	Alphanumeric	Mandatory	Code to be validated with master data of Resident Companies available on DAP.
4	Currency	Alphanumeric	Mandatory	Select the relevant currency code from given drop down list. The

Sr. #	Variable with Description (where applicable)	Data Type	Optional/ Mandatory	Particulars
	(in which amount of remittance approved)			code of each currency can be verified from the reference sheet.
5	Year of Investment	Date	Mandatory	Format YYYY-MM-DD. Example: 2020-01-31 for year 2020.
6	Year of Projection	Date	Mandatory	Format YYYY-MM-DD. Example: 2020-01-31 for year 2020.
7	Projected Sales	Numeric	Mandatory	Positive numeric value with up to two decimal places.
8	Projected Gross Profit/Loss	Numeric	Mandatory	Numeric value with up to two decimal places.
9	Projected Profit/Loss after tax	Numeric	Mandatory	Numeric value with up to two decimal places.
10	Projected Dividend	Numeric	Mandatory	Positive numeric value with up to two decimal places.
11	Projected Assets	Numeric	Mandatory	Positive numeric value with up to two decimal places.
12	Projected Equity	Numeric	Mandatory	Positive/Negative numeric value with up to two decimal places.
13	Pay Back Period	Numeric	Mandatory	Positive numeric value with up to two decimal places.
14	Number of jobs to be created for Pakistani individuals	Numeric	Mandatory	Positive numeric
15	Remarks/Comments	Alphanumeric	Optional	Please mention remarks/comments if any.

The above DFS will be filled by user for Investment under Category C for each year separately for which figures have been projected.

3.4. ESOP Approvals under Category –D

All data pertaining to ESOP approvals under Category-D would be reported by banks through this DFS on **monthly basis**. The variables/attributes for this DFS and related logics are explained below for the guidance of users.

DFS Variables/Attributes:

Sr. #	Variable with Description (where applicable)	Data Type	Optional/ Mandatory	Particulars
1	SBP RAS Case Number (For Acknowledgement of Designation)	Alphanumeric	Mandatory	SBP RAS Case no. for Acknowledgment of Designation to be validated with case number mentioned in DFS No. 1
2	SBP RAS Case Approval Date	Date	Mandatory	Format YYYY-MM-DD Example: 2020-01-01 for January 1, 2020. Future date is not acceptable.
3	Initial Correspondence Date	Date	Optional	Format YYYY-MM-DD Example: 2020-01-01 for January 1, 2020. Future date is not acceptable.

Sr. #	Variable with Description (where applicable)	Data Type	Optional/ Mandatory	Particulars
4	Last Correspondence Date	Date	Optional	Format YYYY-MM-DD Example: 2020-01-01 for January 1, 2020. Future date is not acceptable.
5	Resident Company Code	Alphanumeric	Mandatory	Code to be validated with master data of Resident Companies available on DAP.
6	Total Number of Employees (Total number of employees on behalf of whom investment is made)	Numeric	Mandatory	Positive whole number.
7	Investee Company Code	Alphanumeric	Mandatory	Code to be validated with master data of Investee Companies available on DAP. EPD shall issue Investee Company Code on the request of Banks, the procedure of which is mentioned at Page no. 31
8	Sector of Investment	Alphanumeric	Mandatory	Select the Sector of Investment from the following dropdown list: i. Banking ii. Construction iii. Educational Services iv. Energy v. Financial Services vi. Food vii. Health viii. Hospitality ix. Insurance x. IT Services xi. Manufacturing xii. Textile xiii. Trading xiv. Others
9	Country of Investment	Alphanumeric	Mandatory	Select the relevant country code from given drop down list. The code of each country can be verified from the reference sheet.
10	Status of Investee Company (Either the company is listed or un-listed)	Alphanumeric	Mandatory	Select either "Listed" or "Unlisted"
11	Name of Stock Exchange	Alphanumeric	Optional	This variable is mandatory if value of "Status of Investee Company" is "Listed"

Sr. #	Variable with Description (where applicable)	Data Type	Optional/ Mandatory	Particulars
12	Currency	Alphanumeric	Mandatory	Select from the list of currencies available in database
13	Total No. of Shares	Numeric	Mandatory	Positive numeric value
14	Face Value of Shares	Numeric	Mandatory	Positive numeric value with up to two decimal places.
15	Availability of Employee Traceable Mechanism	Alphanumeric	Mandatory	Select either 'Yes' or 'No'
16	Total Amount of Remittance Approved	Numeric	Mandatory	Positive numeric value with up to two decimal places.
17	Equivalent USD (amount of remittance approved)	Numeric	Mandatory	Positive numeric value with up to two decimal places.
18	Validity of Approval	Date	Mandatory	Format YYYY-MM-DD. Example: 2020-01-01 for January 2020. Future date is not acceptable.
19	Beneficiary of Remittance (if other than investee company)	Alphanumeric	Optional	Enter Beneficiary of remittance (if other than investee company)
20	Any other Detail of Approval	Alphanumeric	Optional	Enter any other detail of approval, if any.
21	Remarks/Comments	Alphanumeric	Optional	Please mention remarks/comments if any.

3.4.1. Employees Details of ESOP Approvals under Category – D

Following Variables/attributes will be used as interlinked DFS of DFS 'ESOP Approvals under Category –D'.

Variables/Attributes:

Sr. #	Variable with Description (where applicable)	Data Type	Optional/ Mandatory	Particulars
1	Approval Letter #/SBP RAS Case # (SBP Acknowledgement)	Alphanumeric	Mandatory	Value of this variables is validated and matched jointly with DFS 'ESOP Approvals under Category – D'
2	Resident Company Code	Alphanumeric	Mandatory	Code to be validated with master data of Resident Companies available on DAP.
3	Applicant Status	Alphanumeric	Mandatory	Select either "Foreigner" or "Local"
4	Passport Number of Applicant	Alphanumeric	Optional	The field is mandatory if Applicant Status is "Foreigner"
5	CNIC Applicant	Alphanumeric	Optional	Enter CNIC in format 99999-9999999-9. This field is mandatory if applicant status is "Local"
6	Name of Applicant	Alphanumeric	Mandatory	Open text field

7	Address of Applicant	Alphanumeric	Mandatory	Must be enclosed in double quotes
8	Currency	Alphanumeric	Mandatory	Select from list of currencies available in database
9	No. of Shares	Numeric	Mandatory	Positive numeric value
10	Face Value of Shares	Numeric	Mandatory	Positive numeric value with up to two decimal places.
11	Percentage of Shareholding in Investee Company	Numeric	Mandatory	Positive numeric value with up to two decimal places.
12	Amount Approved (Remittance Amount)	Numeric	Mandatory	Positive numeric value with up to two decimal places
13	Equivalent USD (Remittance Amount)	Numeric	Mandatory	Positive numeric value with up to two decimal places.
14	Remarks/Comments	Alphanumeric	Optional	Please mention remarks/comments if any.

Note: The above DFS will be filled for Investment under Category D for each investor/employee separately.

3.5. Portfolio Investment/Sweat Equity Approvals under Category-D

All data pertaining to portfolio investment/sweat equity under category D by resident individuals would be uploaded by Designated ADs through this DFS on **monthly basis**. The variables/attributes for this DFS and related logics are explained below for the guidance of users.

DFS Variables/Attributes:

Sr. #	Variable with Description (where applicable)	Data Type	Optional/ Mandatory	Particulars
1	SBP RAS Case Number (For Acknowledgement of Designation)	Alphanumeric	Mandatory	SBP RAS Case no. for Acknowledgment of Designation to be validated with case number mentioned in DFS No. 1
2	SBP RAS Case Approval Date	Date	Mandatory	Format YYYY-MM-DD Example: 2020-01-01 for January 1, 2020. Future date is not acceptable.
3	Initial Correspondence Date	Date	Optional	Format YYYY-MM-DD Example: 2020-01-01 for January 1, 2020. Future date is not acceptable.
4	Last Correspondence Date	Date	Optional	Format YYYY-MM-DD Example: 2020-01-01 for January 1, 2020. Future date is not acceptable.
5	Type of Investment (Individual)	Alphanumeric	Mandatory	Select the Type of Investment (Individual) from list given below: i. Portfolio Investment ii. Sweat Equity
6	CNIC of Applicant	Alphanumeric	Mandatory	Enter CNIC in format 99999-9999999-9

7	Name of Applicant	Alphanumeric	Mandatory	Open text field
8	Address of Applicant	Alphanumeric	Mandatory	Open text field
9	Investee Company Code (Company where investment is made)	Alphanumeric	Mandatory	Code to validate with master data of Investee Companies available on DAP. EPD shall issue Investee Company Code on the request of Banks, the procedure of which is mentioned at Page no. 31
10	Sector of Investment	Alphanumeric	Mandatory	Select the Sector of Investment from the following dropdown list: i. Banking ii. Construction iii. Educational Services iv. Energy v. Financial Services vi. Food vii. Health viii. Hospitality ix. Insurance x. IT Services xi. Manufacturing xii. Textile xiii. Trading xiv. Others .
11	Country of Investment	Alphanumeric	Mandatory	Select the relevant country code from given drop down list. The code of each country can be verified from the reference sheet.
12	Face Value of Shares	Numeric	Mandatory	Positive numeric value with up to two decimal places.
13	Market Value of Shares	Numeric	Mandatory	Positive numeric value with up to two decimal places.
14	Amount of Remittance/Sweat Equity Approved	Numeric	Mandatory	Positive numeric value with up to two decimal places.
15	Percentage of Shareholding in Investee Company	Numeric	Mandatory	Positive numeric value with up to two decimal places.
16	Currency (in which amount of remittance/sweat equity approved.)	Alphanumeric	Mandatory	Select the relevant currency code from given drop down list. The code of each currency can be verified from the reference sheet.
17	Equivalent USD (amount of remittance/sweat equity approved)	Numeric	Mandatory	Positive numeric value with up to two decimal places.
18	Beneficiary of Remittance (if other than investee company)	Alphanumeric	Optional	Name of beneficiary (if other than investee company)
19	Any other Detail of Approval	Alphanumeric	Optional	Enter any other details, if any.

20	Remarks/Comments	Alphanumeric	Optional	Please mention remarks/comments if any.

3.6. Remittance Approval against already approved EIA cases under Category C

All data pertaining to remittance approval granted (as a partial draw down) against already approved lump sum amount of equity investment abroad would be uploaded by ADs through this DFS on monthly basis. The variables/attributes for this DFS and related logics are explained below for the guidance of users.

DFS Variables/Attributes:

Sr. #	Variable with Description (where applicable)	Data Type	Optional/ Mandatory	Particulars
1	Reference Approval Letter # (This is a reference approval # or SBP RAS Case Number for which initial permission was granted to resident company for investment abroad under category C)	Alphanumeric	Mandatory	To be validated with Approval Letter # available in DFS No. 3 'Equity Investment Abroad Approvals under Category C'.
2	Remittance Approval Letter # or SBP RAS Case Number (Remittance Approval Letter No. for remittance approved prior to February 10, 2021 and SBP RAS Case number for remittances approved after the aforesaid date)	Alphanumeric	Mandatory	To be Validated with value contained in DFS No. 3
3	Approval Letter Date or SBP RAS Case Approval date (Approval Letter Date for remittance approved prior to February 10, 2021 and SBP RAS Case number for remittances approved after the aforesaid date).	Date	Mandatory	Format YYYY-MM-DD Example: 2020-01-01 for January 1, 2020. Future date is not acceptable.
4	Initial Correspondence Date	Date	Optional	Format YYYY-MM-DD Example: 2020-01-01 for January 1, 2020. Future date is not acceptable.

Sr. #	Variable with Description (where applicable)	Data Type	Optional/ Mandatory	Particulars
5	Last Correspondence Date	Date	Optional	Format YYYY-MM-DD Example: 2020-01-01 for January 1, 2020. Future date is not acceptable.
6	Remittance/Export	Alphanumeric	Mandatory	Select either 'Remittance' or 'Export'.
7	M-Form Approved	Alphanumeric	Mandatory	Select either 'Yes' or 'No'
8	M Form #	Alphanumeric	Optional	This variable is mandatory if value of 'M-From Approved' variable is selected as 'Yes'.
9	M-Form Approval Date	Date	Optional	This variable is mandatory if value of 'M-From Approved' variable is selected as 'Yes'. Format YYYY-MM-DD Example: 2020-01-01 for January 1, 2020. Future date is not acceptable.
10	Remittance approval Letter No or SBP RAS Case No. (if M-form not approved)	Alphanumeric	Optional	This variable is mandatory if value of 'M-From Approved' variable is selected as 'No' and variable 'Remittance/Export' is selected as 'Remittance'.
11	Remittance approval Letter Date	Date	Optional	This variable is mandatory if value of 'M-From Approved' variable is selected as 'No' and variable 'Remittance/Export' is selected as 'Remittance'. Format YYYY-MM-DD Example: 2020-01-01 for January 1, 2020. Future date is not acceptable.
12	Detail of Export of Goods or Services (if not remittance)	Alphanumeric	Optional	This variable should mandatory if value of variable 'Remittance/Export' as 'Export'.
13	Amount (Amount of Remittance Approved)	Numeric	Mandatory	Positive numeric value with up to two decimal places.
14	Currency (Currency in which amount of remittance approved.)	Alphanumeric	Mandatory	Select the relevant currency code from given drop down list. The code of each currency can be verified from the reference sheet.
15	Equivalent USD (amount of remittance approved)	Numeric	Mandatory	Positive numeric value with up to two decimal places.
16	Validity of Approval	Date	Mandatory	Format YYYY-MM-DD. Example: 2020-01-01 for January 2020. Future date is not acceptable.
17	Beneficiary of Remittance	Alphanumeric	Optional	This variable should mandatory if value of variable 'Remittance/Export' as 'Remittance'.

Sr. #	Variable with Description (where applicable)	Data Type	Optional/ Mandatory	Particulars
18	Any other Detail of Approval	Alphanumeric	Optional	Any other Detail of Approval
19	Remarks/Comments	Alphanumeric	Optional	Please mention remarks/comments if any.

3.7. Outward Remittances under Category A1, A2, B & C & D

All data pertaining to outward remittance effected by the applicants under Category A1, A2, B & C & D would be uploaded by ADs/Designated ADs through this DFS on <u>monthly basis.</u> The variables/attributes for this DFS and related logics are explained below for the guidance of users.

DFS Variables/Attributes:

Sr. #	Variable with Description (where applicable)	Data Type	Optional/ Mandatory	Particulars
1	Reference Approval Letter # (This is a reference approval # or SBP RAS Case Number for which initial permission was granted to residents company of category A, B & C for investment abroad)	Alphanumeric	Mandatory	To be validated with Approval Letter # available in either DFS no.1 or 3
2	Outward Remittance Approval Letter # or SBP RAS Case No. (Approval Letter No for cases approved prior to February 10, 2021 and SBP RAS Case Number for cases approved after the aforesaid date)	Alphanumeric	Mandatory	
3	Category of Investment (All)	Alphanumeric	Mandatory	Select category of investment from following dropdown list: i. Category A1 ii. Category A2 iii. Category B iv. Category C v. Category D
4	Approval Letter or SBP RAS Case Approval Date	Date	Mandatory	Format YYYY-MM-DD Example: 2020-01-01 for January 1, 2020. Future date is not acceptable.
5	Remittance/Export	Alphanumeric	Mandatory	Select either 'Remittance' or 'Export'
6	M-Form Approved	Alphanumeric	Mandatory	Select either 'Yes' or 'No'

Sr. #	Variable with Description (where applicable)	Data Type	Optional/ Mandatory	Particulars
7	M Form Approval #	Alphanumeric	Optional	This variable is mandatory if value of 'M-Form Approved' variable is selected as 'Yes'
8	M-Form Approval Date	Date	Optional	This variable is mandatory if value of 'M-Form Approved' variable is selected as 'Yes' Future date is not acceptable.
9	Remittance approval Letter No (if M-form not approved)	Alphanumeric	Optional	This variable is mandatory if value of 'M-Form Approved' variable is selected as 'No' and variable 'Remittance/Export' is selected as 'Remittance'.
10	Remittance approval Letter Date	Date	Optional	This variable is mandatory if value of 'M-From Approved' variable is selected as 'No' and variable 'Remittance/Export' is selected as 'Remittance'. Format YYYY-MM-DD Example: 2020-01-01 for January 1, 2020. Future date is not acceptable.
11	Purpose of Remittance	Alphanumeric	Optional	This variable is mandatory if value of variable 'Remittance/Export' is selected as 'Remittance'. Select the Purposes of Remittance from the list given below: i. Investment Abroad ii. Loan Repayment
12	Detail of Export of Goods or Services (if not remittance)	Alphanumeric	Optional	This variable is mandatory if value of variable 'Remittance/Export' is selected as 'Export'.
13	Amount (Remitted amount)	Numeric	Mandatory	Positive numeric value with up to two decimal places.
14	Currency (Currency of remitted amount)	Alphanumeric	Mandatory	Select the relevant currency code from given drop down list. The code of each currency can be verified from the reference sheet.
15	Equivalent USD	Numeric	Mandatory	Positive numeric value with up to two decimal places.
16	Beneficiary of Remittance	Alphanumeric	Optional	This variable is mandatory if value of variable 'Remittance/Export' is selected as 'Remittance'.
17	Country of Remittance	Alphanumeric	Mandatory	Select the relevant country code from given drop down list. The code of each country can be verified from the reference sheet.
18	Any other Details of remittance	Alphanumeric	Optional	Please mention any other details, if any.
19	Remarks/Comments	Alphanumeric	Optional	Please mention remarks/comments if any.

3.8. Details of Entities Established/Acquired under the Approval under Category A1, A2, B & C

All data pertaining to the details of entities established/acquired under category A1, A2, B & C would be uploaded by banks through this DFS on **monthly basis**. The variables/attributes for this DFS and related logics are explained below for the guidance of users.

DFS Variables/Attributes:

Sr. #	Variable with Description (where applicable)	Data Type	Optional/ Mandatory	Particulars
1	Reference Approval Letter or SBP RAS Case No. (This is a reference approval/SBP RAS case for which initial permission was granted to residents company of category A, B & C for investment abroad)	Alphanumeric	Mandatory	To be validated with Approval Letter # available in DFS No. 1 or 3, as the case may be.
2	Category of Investment (Entity)	Alphanumeric	Mandatory	Select the Category of Investment (Entity) from the following drop down list: i. Category A1 ii. Category A2 iii. Category B iv. Category C
3	Resident Company Code (Investor Company of Pakistan)	Alphanumeric	Mandatory	Code to be validated with master data of Resident Companies available on DAP.
4	Investee Company Code	Alphanumeric	Mandatory	Code to be validated with master data of Investee Companies available on DAP. EPD shall issue Investee Company Code on the request of Banks, the procedure of which is mentioned at Page no. 31
5	Country of Entity	Alphanumeric	Mandatory	Select the relevant country code from given drop down list. The code of each country can be verified from the reference sheet.
6	Establishment/Acquisition of Company Abroad	Alphanumeric	Mandatory	Select either 'Established' or 'Acquired'
7	Date of Established/Acquired Company Abroad	Date	Mandatory	Format YYYY-MM-DD Example: 2020-01-01 for January 1, 2020. Future date is not acceptable.
8	Name of Subsidiary/Holding company/Liaison/ Marketing Office Abroad	Alphanumeric	Mandatory	Mention name of subsidiary/holding company / liaison / marketing Office

Sr. #	Variable with Description (where applicable)	Data Type	Optional/ Mandatory	Particulars
9	Address of Established/Acquired Office	Alphanumeric	Mandatory	Mention address of Established/Acquired Office
10	Total Number of Shares (If any)	Numeric	Optional	Positive whole number.
11	Face value of the shares	Numeric	Optional	Positive numeric value with up to two decimal places.
12	Amount	Numeric	Mandatory	Positive numeric value with up to two decimal places.
13	Currency	Alphanumeric	Mandatory	Select the relevant currency code from given drop down list. The code of each currency can be verified from the reference sheet.
14	Equivalent USD	Numeric	Mandatory	Positive numeric value with up to two decimal places.
15	Any other Detail	Alphanumeric	Optional	Mention any other details
16	Remarks/Comments	Alphanumeric	Optional	Please mention remarks/comments if any.

3.9. Inward Remittances under Category A1, A2, B, C & D

All data pertaining to Inward Remittance for Category A1, A2, B, C & D would be uploaded by Banks through this DFS on <u>monthly basis</u>. The variables/attributes for this DFS and related logics are explained below for the guidance of users.

DFS Variables/Attributes:

Sr. #	Variable with Description (where applicable)	Data Type	Optional/ Mandatory	Particulars
1	Reference Approval Letter or SBP RAS Case No. (This is a reference approval/SBP RAS case for which initial permission was granted to residents company of category A, B & C for investment abroad)	Alphanumeric	Mandatory	To be validated with Approval Letter # available in DFS No. 1 or 3, as the case may be.
2	Category of Investment (All)	Alphanumeric	Mandatory	Select the Category of Investment (Entity) from the following drop down list: i. Category A1 ii. Category A2 iii. Category B iv. Category C v. Category D

Sr. #	Variable with Description (where applicable)	Data Type	Optional/ Mandatory	Particulars
3	Nature of Inward Remittance	Alphanumeric	Mandatory	Select the Nature of Inward Remittances from list given below: i. Dividend ii. Profit iii. Royalty iv. Disinvestment v. FDI raised through Hold Co under Category B
4	Date of Inward Remittance	Date	Mandatory	Format YYYY-MM-DD Example: 2020-01-01 for January 1, 2020. Future date is not acceptable.
5	Amount	Numeric	Mandatory	Positive numeric value with up to two decimal places.
6	Currency (Currency of amount of inward remittance)	Alphanumeric	Mandatory	Select the relevant currency code from given drop down list. The code of each currency can be verified from the reference sheet.
7	Equivalent USD (amount of inward remittance in equivalent USD)	Numeric	Mandatory	Positive numeric value with up to two decimal places.
8	Conversion Rate	Numeric	Mandatory	Exchange Rate to be used for converting Equivalent USD into Equivalent PKR. Positive numeric value with up to two decimal places.
9	Equivalent PKR	Numeric	Mandatory	Positive numeric value with up to two decimal places. Also, the value must match Equivalent USD * Conversion Rate
10	Country of Remittance	Alphanumeric	Mandatory	Select the relevant country code from given drop down list. The code of each country can be verified from the reference sheet.
11	Name of Beneficiary	Alphanumeric	Mandatory	Open text field
12	Account # of Beneficiary	Alphanumeric	Mandatory	Open text field

3.10. Financial Performance

All data pertaining to Financial Performance of investee company established/acquired abroad under Category A1, A2, B & C would be uploaded by banks through this DFS on an **annual basis** and reporting shall be done within three months of the close of financial year of investee entity. The variables/attributes for this DFS and related logics are explained below for the guidance of users.

DFS Variables/Attributes:

Sr. #	Variable with Description (where applicable)	Data Type	Optional/ Mandatory	Particulars
1	Reference Approval Letter or SBP RAS Case No. (This is a reference approval/SBP RAS case for which initial permission was granted to residents company of category A, B & C for investment abroad)	Alphanumeric	Mandatory	To be validated with Approval Letter # available in DFS No. 1 or 3, as the case may be.
2	Category of Investment (Entity)	Alphanumeric	Mandatory	Select the Category of Investment (Entity) from the following drop down list: i. Category A1 ii. Category A2 iii. Category B iv. Category C
3	Investee Company Code	Alphanumeric	Mandatory	Code to validate with master data of Investee Companies available on DAP. EPD shall issue Investee Company Code on the request of Banks, the procedure of which is mentioned at Page no. 31
4	Financial Year Start Date	Date	Mandatory	Format YYYY-MM-DD Example: 2020-07-01 for July 1, 2020. Future date is not acceptable.
5	Financial Year End Date	Date	Mandatory	Format YYYY-MM-DD Example: 2020-06-30 for June 30, 2020. Future date is not acceptable.
6	Currency (Currency of Financial Statements)	Alphanumeric	Mandatory	Select the relevant currency code from given drop down list. The code of each currency can be verified from the reference sheet.
7	Total Assets	Numeric	Mandatory	Positive numeric value with up to two decimal places.
8	Total Liabilities	Numeric	Mandatory	Positive numeric value with up to two decimal places.
9	Paid-up Capital	Numeric	Mandatory	Positive numeric value with up to two decimal places.
10	Reserves	Numeric	Mandatory	Positive numeric value with up to two decimal places.
11	Retained Earnings	Numeric	Mandatory	Positive numeric value with up to two decimal places.
12	Sales/Revenue	Numeric	Mandatory	Positive numeric value with up to two decimal places.
13	Gross Profit/(Loss)	Numeric	Mandatory	Numeric value with up to two decimal places.
14	Administrative Expenses	Numeric	Mandatory	Positive numeric value with up to two decimal places.

Sr. #	Variable with Description (where applicable)	Data Type	Optional/ Mandatory	Particulars
15	Profit before tax/(Loss)	Numeric	Mandatory	Numeric value with up to two decimal places.
16	Profit/(Loss) after tax	Numeric	Mandatory	Numeric value with up to two decimal places.
17	Earnings/(Loss) Per Share	Numeric	Mandatory	Positive numeric value with up to two decimal places.
18	Dividend Per Share	Numeric	Mandatory	Positive numeric value with up to two decimal places.
19	Reason, if dividend is not declared	Alphanumeric	Optional	Must be enclosed in double quotes
20	Remarks/Comments	Alphanumeric	Optional	Please mention remarks/comments if any.

3.10.1. Details of Shareholders in Investee Companies under Category A1, A2, B & C

Following Variables/attributes will be used as interlinked DFS of DFS 'Financial Performance'. It will cover the shareholding pattern of investee entity and would be submitted annually.

Variables/Attributes:

Sr. #	Variable with Description (where applicable)	Data Type	Optional/ Mandatory	Particulars
1	SBP RAS Case Number (For Acknowledgement of Designation)	Alphanumeric	Mandatory	Value of this variable is validated and matched jointly with DFS 'Financial Performance'
2	Investee Company Code	Alphanumeric	Mandatory	Code to be validated with master data of Investee Companies available on DAP. EPD shall issue Investee Company Code on the request of Banks, the procedure of which is mentioned at Page no. 31
3	Name of Shareholder	Alphanumeric	Mandatory	Name of shareholder of investee entity.
4	CNIC Number of Shareholder	Numeric	Mandatory	Enter CNIC in format 99999-9999999-9 or NTN in format 9999999-9, as the case may be.
5	Percentage of Shareholding (of an individual in this entity)	Numeric	Mandatory	Positive numeric value with up to two decimal places.
6	No. of Shares (No. of shares held by a shareholder)	Numeric	Mandatory	Enter the no. of shares held by a shareholder
7	Currency	Alphabetic	Mandatory	Select the relevant currency code from given drop down list. The

	(Currency in which shares are denominated)			code of each currency can be verified from the reference sheet.
8	Par Value of Shares	Numeric	Mandatory	Par value of shares
9	Amount of Investment (in Equiv. USD)	Numeric	Mandatory	Amount in equivalent USD

Note: The above DFS is to be filled for Category A1, A2, B & C for each shareholder separately.

4. Procedure for Obtaining Investee Company Code

The ADs/Designated ADs shall forward the details as per following variables, at Helpdesk.PESIA@sbp.org.pk, for obtaining "Investee Company Codes".

Sr. #	Variable	Particulars
1	SBP Approval Reference No.	Reference no. of SBP's acknowledgement letter for designation of AD under Category A1, A2, B & D or EIA approval letter under Category C
2	SBP Approval Letter Date	SBP's acknowledgment/approval letter date
3	Name of Investor	Mention the name of applicant (In Title Case)
4	Category of Investment	Mention the category such as "A1", "A2", "B", "C" or "D"
5	Type of Investment (in case of category D)	Please mention any of the following: i. ESOP ii. Investment in Listed Shares iii. Sweat Equity
6	Name of the Investee Company	Name of the Investee Company (in Title Case)
7	Address of the Investee Company	Address of the Company (in Title Case)
8	Country of Investee Company	Name of Country of Investee Company (in Title Case)
9	Type of Investee Entity	Please mention any of the following: i. Subsidiary ii. Branch Office iii. Liaison Office iv. Marketing Office v. Holding Company vi. Parent Company vii. Listed Company viii. Any other Entity
10	Date of Formation	Please mention data in the format YYYY-MM-DD

5. Responsibilities of Authorized Dealers and Designated Authorized Dealers

It shall be the responsibility of Head of EIA Unit, established under FE Circular no.1 dated February 10, 2021, and Group Head Compliance of each bank to ensure that the data is submitted strictly in line with the aforesaid instructions. Further, they shall be responsible to ensure data integrity and accuracy. In the event it is observed that the aforesaid responsibilities have not been fulfilled by them and the reported data is inaccurate, SBP shall take appropriate enforcement action against the delinquent ADs/Designated ADs and/or their staff under relevant provisions of FERA or other applicable laws.

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