GOVERNMENT OF PAKISTAN MINISTRY OF COMMERCE <>><>

F. No. 7(2)/2012-Exp-III

Islamabad, 18th January, 2023.

OFFICE MEMORANDUM

Subject: RATIFICATION OF THE DECISION / DIRECTIONS OF THE MEETING OF ECC OF THE CABINET HELD ON 11-01-2023

The undersigned is directed to refer to Ministry of National Food Security & Research's letter No. 2-8/2022/SAB/(Admn-IV), dated 18th January, 2023 on the subject cited above whereby Cabinet Decision in Case No.17/Rule-19/2023 dated 17.01.2023 has been conveyed. The Cabinet's decision ratifies the decision of the Economic Coordination Committee (ECC) of the Cabinet in Case No. ECC-12/02/2023, dated 11.01.2023 regarding export of sugar during the year 2022-23.

- 2. The ECC of the Cabinet has allowed export of 250,000 MT of sugar, inclusive of previously approved quantity of 100,000 MT, as per the following terms and conditions:
 - i. The maximum limit for realization of export proceeds shall be within sixty(60) days of opening of LC for export of sugar.
 - ii. Quota for export of sugar shall be distributed among provinces in the following manner:

Province	Percentage for allocation of quota for export of sugar	Manner of distribution of quota
		A
Punjab	61%	On first come first serve basis
Sindh	32%	Through the Cane
		Commissioner of the province
KPK	7%	On first come first serve basis

- iii. State Bank of Pakistan shall update the ECC on export of sugar, on fortnightly basis.
- iv. Pakistan Sugar Mills Association (PSMA) shall undertake that the price of sugar will not increase in domestic market from Rs. 85-90/kg (ex-mill) for 2021-22 stocks.
- v. In case of increase in domestic sugar price, SAB shall recommend to the ECC further discontinuation of exports on immediate basis.
- vi. No subsidy whatsoever shall be provided to the exporters by Federal / Provincial governments.

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- vii. PSMA and Cane Commissioners shall ensure approved MIPs and timely payment to sugarcane growers.
- 3. All stakeholders are requested to implement the decision of the ECC/Federal Cabinet in letter and spirit and to facilitate the export of sugar as per the directions of ECC/ Federal Cabinet.
- 4. This issues with the approval of Secretary Commerce.

(JUNAID ALAM)
Section Officer (Export-II)
Ph: 051-9205764

The Secretary,
Ministry of National Food Security & research,
Islamabad.

The Secretary,
Ministry of Industries and Production,
<u>Islamabad</u>.

The Chairman, Federal Board of Revenue, <u>Islamabad</u>.

The Governor, State Bank of Pakistan, Karachi.

Copy to:

- 1. Chief Secretaries, Secretaries Food and Agriculture Departments, Government of Punjab, Sindh, KPK, and Balochistan.
- 2. Cane Commissioners, Punjab, KPK, and Sindh.
- 3. Pakistan Sugar Mills Association, Islamabad.