

**MINISTRY OF COMMERCE
GOVERNMENT OF PAKISTAN**

PUBLIC NOTICE

Invitation for submission of applications by sugar mills for allocation of raw sugar import quota with tax concessions

1. Policy:

The Federal Government has approved import of 300,000 MT of raw sugar by sugar mills with the following tax concessions:

- i. Reduction of withholding income tax on import of raw sugar from 5.5% to 0.25%

2. Criteria:

Ministry of Commerce shall allocate import quota for raw sugar to interested sugar mills subject to the following conditions:

- i. The raw sugar import quota shall be issued on first come first serve basis;
- ii. Quality for import of raw sugar by sugar mills would be as specified below;
 - a) Polarization: 99.00 degrees minimum/99.4
 - b) Colour: 1200 ICUMSA maximum
 - c) Moisture: 0.15% maximum
 - d) Ashes: 0.15% maximum
- iii. The minimum quantity of quota allocation to a single sugar mill shall be 10,000 tons and the maximum quantity of quota allocation to sugar mill shall be 50,000 tons.
- iv. A sugar mill who has been granted raw sugar import quota under this scheme shall be bound to open Irrevocable Letter of Credit or make advance payment for import of allocated amount of raw sugar within 07 working days of grant of quota. Failure to open Irrevocable Letter of Credit or make advance payment for import, verifiable from State Bank of Pakistan, of the allocated amount of raw sugar within 07 working days of grant of quota shall result in cancellation of the allocated sugar import quota;
- v. The raw sugar import quota shall be valid for arrival in Pakistan till 30-06-2021;

3. Documentary Requirements:

- i. Application stating the amount of raw sugar quota to be allocated;
- ii. Name, address and contact details of the sugar mill;
- iii. National tax registration number of the sugar mill issued by FBR;
- iv. Certificate from the Provincial Cane Commissioner that the applicant is a bona fide sugar mill.
- v. Sugar Mills who have not paid the dues to TCP shall not be eligible for allocation of import quota.

4. Submission of Applications:

Sugar mills interested in allocation of raw sugar import quota are requested to send their applications to the Ministry of Commerce at the following email address;

soimp2@commerce.gov.pk

PID (I) No. 4864/20