

FORMAT FOR BANK CERTIFICATE / UNDERTAKING
(On Bank Letterhead)

This is to certify that M/s _____ (name of sugar mill) bearing NTN _____ have exported _____ MT of sugar under SBP approval against E-Form No. _____ and GD Form No. _____ on _____. The proceeds of the export have been fully realized. The admissible freight support as per EPD Circular Letter No. ____ dated _____ works out to Rs. _____ (Rupees _____).

We undertake that in case any discrepancy is detected after payment, SBP BSC may recover the amount of freight support along with penalty at the rate as determined by the SBP and / or SBP-BSC. We understand that this penalty would not be at a rate less than the 3 days REPO rate as is applicable on the date of grant of freight support by SBP-BSC and till the date it is recovered. We also undertake that the SBP BSC has the right to debit our account maintained, with it, with the amount of freight support claimed by us wrongfully along with the penalty. We also undertake that the SBP and SBP-BSC has the right to verify the relevant record by itself or any of its representative including any external auditor, remuneration for which shall be paid by our bank.

Signature and stamp of Authorized Officer(s)