

**SCOPE OF BUSINESS ACTIVITIES**

## Exchange Companies

Branch	(i) Buy and sale of foreign currency notes and coins. (ii) Inward home remittances. (iii) Outward remittances. (iv) Branchless banking as agent of M/s ... (name of financial institution) <sup>1</sup> . (v) Collection of utility bills <sup>2</sup> .
Franchise	The franchise shall clearly display all business activities as allowed to them in terms of the franchise arrangement with the franchiser (Exchange Company).
Payment Booth	Inward home remittances to the beneficiaries in Pak Rupees only.
Currency Exchange Booths	Buy and sale of foreign currency notes and coins.
Temporary Currency Exchange Booths at Haji Camps	Sale of Saudi Riyals to Hajj pilgrims during Hajj season.

## Exchange Companies of 'B' Category

Branch	(i) Buy and sale of foreign currency notes and coins only. (ii) Branchless banking as agent of M/s (name of financial institution) <sup>3</sup> . (iii) Description of any other business as and when allowed by SBP.
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<sup>1</sup> Subject to approval by BPRD to financial institution for appointing the Exchange Company as the agent

<sup>2</sup> Subject to agreement of Exchange Company with utility companies

<sup>3</sup> Subject to approval by BPRD to financial institution for appointing the Exchange Company of 'B' Category as the agent