## MECHANISM/PROCEDURE/CONDITIONS FOR EXPORT OF 0.500 MMTS OF WHEAT THROUGH PRIVATE SECTOR

 i) Private parties shall be allowed export of wheat purchased from the stocks of Punjab/ Sindh Food Departments and from their own stocks as under:

a) Punjab 400,000 Metric Tons b) Sindh 50,000 Metric Tons c) Private Sector's own stocks 50,000 Metric Tons

In case sufficient stocks are not available from the provincial Food Departments, Ministry of Food, Agricultural and Livestock (MINFAL) may authorize any other public sector Agency to makeup for the shortfall for export purposes.

- ii) Punjab and Sindh Food Departments, after signing formal agreements with private parties for sale of wheat for export will not require any no objection certificate either from MINFAL or from the Ministry of Commerce. The formal sale receipt issued by Punjab Food Department or the Sindh Food Department would be a sufficient proof for export.
- iii) There will be no export duty on this wheat export.
- iv) Government of Pakistan will not provide any subsidy for export of this wheat.
- v) As regards exports by private sector from their own stocks upto the limit of 50,000 Metric Tons, the exports would be allowed by Customs Authorities at KPT and Port Qasim on first come first served basis on the arrival of consignment at the Port area and filing of goods declaration for export with Customs.
- vi) All shipments of wheat export must be completed by 15th April, 2007.
- vii) Wheat can be exported in partial shipments through containers.
- viii) Exporters would strictly adhere to the international buyer's commodity specifications and would present Pre-shipment Inspection Reports (PSI) to Customs Authorities at the time of export.
- ix) Exporters would observe all normal export procedures.
- x) CBR would maintain party wise record of all wheat exports and ensure that 400,000 Metric tons wheat purchased from Punjab Food Department, 50,000 Metric Tons from Sindh Food Department and 50,000 metric Tons from Private sector's own stock is exported. In all, wheat exports must not exceed 500,000 Metric Tons.