

GOVERNMENT OF PAKISTAN
MINISTRY OF FINANCE, ECONOMIC AFFAIRS, STATISTICS AND REVENUE
(REVENUE DIVISION)

Islamabad, the 4th January, 2003

NOTIFICATION
(CUSTOMS)

SRO 10 (1)/2003 – In exercise of the powers, conferred by section 21 A of the Customs Act, 1969 (IV of 1969), read with section 11 of the Finance Act, 1991 (XII of 1991), the Central Board of Revenue is pleased to direct that the Export Development Surcharge shall be levied, on exportation of all goods, except the goods exempted from the Export Development Surcharge as notified by the Federal Government from time to time, at the rate of 0.25% of the value of the said goods, as determined under section 25, or as the case may be, under section 25B of the Custom Act, 1969 (IV of 1969), and collected by State Bank of Pakistan or any other bank duly authorized by the State Bank of Pakistan, upon the realization of the export proceeds in accordance with such rules and procedures as the State Bank of Pakistan may, by notification in official Gazette, specify.

.....
{C. No.5(8)EP.2002.Vol-I}

Sd/-
(Mumtaz Haider Rizvi)
Additional Secretary/Member

**SCHEDULE TO BE SUBMITTED BY THE BANKS AT THE TIME OF DEPOSITING
THE EDS IN NATIONAL BANK OF PAKISTAN COLLECTION ACCOUNT**

Name and Address of the Bank/Branches depositing EDS: _____

Dated _____

The details of EDS Collections made at our bank/branch offices are shown below:

S. No.	Name of the Exporter	No. & Date of B/L or Airway Bill	FOB value of the goods shipped (in FCY)		Amount Realized in FCY whether full or partial/short realization.		Date of realization of export proceed (whether full or first partial)	Rate of conversion applicable on the date of first realization i.e at Column 6	Amount Realized in Pak .Rupees	Pak Rupees equivalent of FOB Value of goods shipped at the Exchange Rate at column '7'	EDS collected @ 0.25% of column -9
			Currency	Amount	Currency	Amount			(5 x7). (Rs.)	(4 x7). (Rs.)	$0.25 \times$ column -9 100 (Rs.)
1	2	3	4		5		6	7	8	9	10

Total amount of Rs. _____ has been collected as above and enclosed payment order/draft dated _____ drawn on _____ for the credit to Federal Government under sub-head - 0213300 – Export Development Surcharge account maintained with NBP, FTC Branch, Shahrae Faisal, Karachi in terms of Revenue Division's Notification No. 10/(1) 2003 dated the 4th January 2003

Authorized Signature
(Bank /Branch Name with Stamp)

Bank's letter head

**SCHEDULE TO BE SUBMITTED BY THE BANK TO THE
CUSTOMS AUTHORITIES IN RESPECT OF NON-COLLECTION OF EDS DUE TO
NON-REALIZATION OF EXPORT PROCEEDS**

To,

The Collector of Customs,

We advise that the Export Proceeds amounting to. ...(amount in FCY)..... being the FOB value of the goods shipped of the exporter M/s. (Name of the exporters) against the Export Bill No.----- dated -----Bill of Lading/Airway Bill No. (B/L or Airway Bill Number) dated (Date) , have not been realized on the due date in terms of the sale contract or within 180 days from the date of shipment, whichever is earlier.

(Signature & Seal)
(Bank)