

***APPLICATION FORM FOR ISSUANCE OF LICENCE
TO EXCHANGE COMPANY***

The Director,
Exchange Policy Department,
State Bank of Pakistan,
Karachi

Dear Sir,

We, M/s. -----, hereby apply for issuance of NOC to our proposed Exchange Company. As desired, we give necessary information on the enclosed format. Duly attested copies of Memorandum of Association and Articles of Association are enclosed herewith.

Yours faithfully,

Signature: _____

Name: _____

Proposed Designation: _____

Name of the proposed Exchange
Company: _____

Address: _____

Date: _____

BASIC INFORMATION

1. Name of proposed Exchange Company : _____
2. Expected date of Incorporation : _____
3. Proposed place/location of Registered Office & Head Office : _____
4. State whether the company is private or Joint Venture : _____
5. Previous Application (give particulars of any Application previously made to SBP in this regard). : _____
6. Particulars of the Directors
 - i. Give names, business and addresses of the Directors of Exchange Company.
 - ii. Give shareholding pattern of Directors in the proposed Exchange Company.
 - iii. Give complete resume of each Director with his/her educational and professional/back-ground, working experience etc.
(on separate sheet).
7. Give a brief description of the system of supervision and internal controls of the proposed Exchange Companies. : _____
8. Give details of proposed Authorised & Paid-up capital of the proposed Exchange Company. : _____
9. Number of branches/booths/franchise arrangement alongwith their location, address etc. for which license is required. : _____
10. Detailed feasibility report of the proposed Exchange Companies encompassing all factors including Technical, Market, Management & Financial viability of such company : _____
11. Details of technology to be used i.e. computer/swift/fax for the transactions. : _____

Note

(use additional pages, if necessary)