

- iii) The above bonus shares have been declared by the Directors/Shareholders of the company in the Board of Directors/Annual General Meeting held on out of free reserves of the company for the year/period ended as disclosed by the audited Annual/Interim Profit & Loss Account for the year/period ended after making adequate provision for tax and other liabilities or any other un-distributed profits as are available for declaration of bonus shares.
- 2. We under take that in case any discrepancy is subsequently detected by the State Bank of Pakistan in the allotment/issuance of bonus shares by us, we shall forthwith on demand by the State Bank of Pakistan, arrange for repatriation of the relative amount to Pakistan by our foreign collaborators/shareholders concerned through normal banking channel.
- 3. Two copies of the audited annual/interim Profit & Loss Account and Balance Sheet togetherwith two certified copies of company 's Directors/Shareholders resolution declaring the above bonus shares as well as Auditors' Certificate in respect of free reserves are enclosed.

Place Date M/s.

CERTIFIED THAT the information furnished above by the company including those given against item (i) to (iii) of Paragraph-1 of the above certificate has been verified by us and found to be correct.

Date :

.....
SIGNATURE AND STAMP OF AUDITORS.

Date:

.....
SIGNATURE AND STAMP OF AUTHORISED DEALERS