

## Structure of Interest Rates -I

Percent

w.e.f.	SBP Reverse Repo Rate <sup>1</sup>	SBP Repo Rate <sup>2</sup>	SBP Policy (Target) Rate <sup>3</sup>	Minimum Rate of Return on Saving Deposits *	End User Export Finance Scheme Rate <sup>4</sup>		Rate of Remuneration on FE-25 CRR	
					w.e.f.	Rate	w.e.f.	Rate
24-May-22	14.75	12.75	13.75	12.25	8-Apr-22	5.50	Jan-24	4.35
13-Jul-22	16.00	14.00	15.00	13.50	24-May-22	7.50	Feb-24	4.33
28-Nov-22	17.00	15.00	16.00	14.50	13-Jul-22	10.00	Mar-24	4.32
24-Jan-23	18.00	16.00	17.00	15.50	28-Nov-22	11.00	Apr-24	4.33
3-Mar-23	21.00	19.00	20.00	18.50	30-Dec-22	13.00	May-24	4.32
5-Apr-23	22.00	20.00	21.00	19.50	24-Jan-23	14.00	Jun-24	4.33
27-Jun-23	23.00	21.00	22.00	20.50	27-Jun-23	17.00	Jul-24	4.34
11-Jun-24	21.50	19.50	20.50	19.00	5-Apr-23	18.00	Aug-24	4.34
30-Jul-24	20.50	18.50	19.50	18.00	27-Jun-23	19.00	Sep-24	4.20
13-Sep-24	18.50	16.50	17.50	16.00	11-Jun-24	14.50	Oct-24	3.85
5-Nov-24	16.00	14.00	15.00	13.50	30-Jul-24	12.00	Nov-24	3.66
17-Dec-24	14.00	12.00	13.00	11.50	17-Dec-24	10.00	Dec-24	3.53
28-Jan-25	13.00	11.00	12.00	10.50	28-Jan-25	9.00	Jan-25	3.33

### Rupee-based discounting facility under Export Finance Scheme (EFS)/Islamic Export Refinance Scheme (IERS)<sup>5</sup>

Tenor (remaining days to be discounted)	(up to) 90	(up to)120	(up to)180
SBP Refinance Rate	2.00	1.50	1.00
End User Rate	3.00	2.50	2.00

### Long Term Financing Facility Rate (LTFF)

w.e.f.	Period of Financing	SBP Rate of Refinance	PFI's Spread	End User's Rate
28-Jan-25	Upto 3 years	7.50	1.50	9.00
	Over 3 years and upto 5 years	6.50	2.50	9.00
	Over 5 years and upto 10 years	6.00	3.00	9.00

### Financing Facility for Storage of Agricultural Produce (FFSAP)-Re-fixation of Rates of Service Charges

w.e.f.	Period of Financing	SBP Rate of Refinance	PFI's Spread	End User's Rate
3-Aug-15	Up-to 3 years	3.50	2.50	6.00
	Over 3 years and upto 5 years	3.25	2.75	6.00
	Over 5 years and upto 7 years	2.50	3.50	6.00

### Service charges/Mark up rates of Refinance facility for SMEs

S.No	Refinancing Facility	w.e.f (Circular Date)	Description	Max. Tenor (Years)	SBP Rate of Refinance to PFI's	PFI's Spread	End User Rate (%)
1	Refinancing Facility for Modernization of SMEs	19-May-17		Upto 10	2.00	4.00	6.00
2	Refinance Scheme for Working Capital Financing of SEs and Low-End MEs	22-Dec-17		Upto 1	2.00	4.00	6.00
3	Financing Facility for Storage of Agricultural Produce (FFSAP)	19-May-17	SME	Up to 10	2.00	4.00	6.00
4	SBP Financing Scheme for Renewable Energy	26-Jul-19	Category I	Upto 12	3.00	3.00	6.00
			Category II	Upto 10	2.00	4.00	6.00
			Category III	Upto 10	3.00	3.00	6.00
5	Refinance and Credit Guarantee Scheme for Women Entrepreneurs Small Enterprise (SE)	25-Aug-17		Upto 5	0.00	5.00	5.00
6	Financing and Credit Guarantee Scheme for Special Persons	19-Mar-19		Upto 5	0.00	5.00	5.00

PFI's: Participating Financial Institutions

Source: State Bank of Pakistan

1: Formally known as rate on SBP 3-Day Repo Facility. Since August 17, 2009 Via DMMD Circular # 01 of 2009, it was replaced with SBP O/N Reverse Repo Rate. It remained as SBP Policy rate till May 24, 2015.

2: Introduced with effect from August 17, 2009 Via DMMD Circular # 01 of 2009, it serves as a Floor for SBP Interest Rate Corridor.

3: Introduced with effect from May 25, 2015 Via DMMD Circular # 09 of 2015, as new Policy (Target) Rate.

4: Banks are allowed to charge a maximum spread of 1% (effective March 04, 2014, 2% in case of financing to SMEs without enhancing borrowers' rate).

5: In case of Islamic banking industry, the rate will be treated as expected rate.

\* For conventional banks' saving deposits. For further details please see link below

<https://www.sbp.org.pk/bprd/2014/C5.htm>

<https://www.sbp.org.pk/bprd/2013/C7.htm>

<https://www.sbp.org.pk/bprd/2024/C5.htm>

## Structure of Interest Rates -II

Treasury Bills Auctions							KIBOR *			Percent
Date	Cut-off Yield			WA Yield			Date	1-m	3-m	6-m
	3-m	6-m	12-m	3-m	6-m	12-m				
31-May-23	22.00	21.94	22.00	21.98	21.94	22.00	<i>Monthly Average</i>			
14-Jun-23	22.00	21.99	22.00	21.98	21.97	21.99	Jan-24	21.73	20.96	20.99
21-Jun-23	22.00	21.97	22.00	21.99	21.92	21.98	Feb-24	22.29	21.55	21.49
12-Jul-23	22.80	22.96	22.99	22.75	22.92	22.87	Mar-24	22.17	21.61	21.50
24-Jul-23	22.98	22.92	23.00	22.90	22.87	22.96	Apr-24	22.27	21.86	21.62
9-Aug-23	22.90	22.75	22.98	22.84	22.73	22.94	May-24	22.23	21.56	21.40
23-Aug-23	22.88	R	22.94	22.87	R	22.94	Jun-24	21.20	20.43	20.35
6-Sep-23	24.50	24.79	25.07	23.39	24.79	25.06	Jul-24	20.57	20.00	19.84
20-Sep-23	22.79	22.80	22.90	22.76	22.80	22.85	Aug-24	19.85	18.80	18.59
4-Oct-23	22.50	22.85	22.84	22.40	22.85	22.75	Sep-24	18.41	17.36	16.95
18-Oct-23	22.20	22.40	22.40	22.14	22.39	22.07	Oct-24	17.39	15.57	14.50
1-Nov-23	21.95	21.99	22.00	21.84	21.84	21.91	Nov-24	15.39	13.67	13.39
15-Nov-23	21.50	21.50	21.50	21.29	21.46	21.43	Dec-24	13.86	12.36	12.33
29-Nov-23	21.45	21.43	21.43	21.34	21.33	21.26	Jan-25	12.88	11.89	11.86
13-Dec-23	21.45	21.42	21.43	21.36	21.36	21.41	<i>Daily Average</i>			
27-Dec-23	21.45	21.40	21.43	21.32	21.36	21.34	20-Dec-24	13.41	12.25	12.25
10-Jan-24	21.00	20.96	20.84	20.97	20.96	20.79	23-Dec-24	13.39	12.23	12.24
24-Jan-24	20.50	20.40	20.23	20.47	20.40	20.14	24-Dec-24	13.39	12.21	12.22
6-Feb-24	20.44	20.40	20.08	20.44	20.40	20.00	26-Dec-24	13.39	12.19	12.19
21-Feb-24	21.70	20.40	20.33	21.31	20.39	20.09	27-Dec-24	13.38	12.18	12.19
6-Mar-24	21.40	20.39	20.30	21.26	20.39	20.26	30-Dec-24	13.36	12.14	12.18
20-Mar-24	21.66	20.39	20.90	21.43	20.39	20.72	31-Dec-24	13.35	12.14	12.16
3-Apr-24	21.66	21.40	20.90	21.60	21.30	20.84	2-Jan-25	13.31	12.09	12.11
17-Apr-24	21.66	21.39	20.90	21.64	21.32	20.85	3-Jan-25	13.28	12.06	12.08
30-Apr-24	21.66	21.38	20.90	21.59	21.35	20.84	6-Jan-25	13.29	12.04	12.05
15-May-24	21.60	21.29	20.41	21.57	21.28	20.36	7-Jan-25	13.27	12.03	12.02
29-May-24	21.00	21.00	20.10	20.94	20.86	19.98	8-Jan-25	13.23	12.00	12.00
12-Jun-24	20.15	19.97	18.95	19.99	19.93	18.85	9-Jan-25	13.19	11.91	11.89
26-Jun-24	20.15	19.96	18.54	20.01	19.94	18.49	10-Jan-25	13.15	11.88	11.88
10-Jul-24	20.05	19.78	18.54	19.84	19.68	18.42	13-Jan-25	13.10	11.88	11.87
24-Jul-24	19.49	19.29	18.24	19.49	19.19	18.13	14-Jan-25	13.05	11.88	11.87
7-Aug-24	18.97	18.75	17.74	18.90	18.73	17.60	15-Jan-25	13.00	11.91	11.89
21-Aug-24	17.49	17.74	17.00	17.47	17.70	16.86	16-Jan-25	12.96	11.90	11.89
4-Sep-24	17.48	17.74	17.00	17.41	17.62	16.83	17-Jan-25	12.88	11.90	11.89
18-Sep-24	R	R	R	R	R	R	20-Jan-25	12.80	11.93	11.91
2-Oct-24	R	14.40	13.74	R	14.23	13.50	21-Jan-25	12.77	11.91	11.88
16-Oct-24	15.30	14.34	13.74	15.06	14.15	13.64	22-Jan-25	12.73	11.89	11.86
30-Oct-24	13.89	13.50	13.09	13.87	13.34	12.93	23-Jan-25	12.64	11.73	11.66
14-Nov-24	13.70	13.50	13.20	13.45	13.42	13.02	24-Jan-25	12.55	11.72	11.66
27-Nov-24	13.00	12.89	12.35	12.94	12.82	12.10	27-Jan-25	12.44	11.77	11.64
12-Dec-24	12.00	12.00	12.30	11.82	11.93	11.98	28-Jan-25	12.42	11.73	11.69
26-Dec-24	12.00	12.00	12.30	11.85	11.89	12.19	29-Jan-25	12.41	11.73	11.71
9-Jan-25	11.78	11.79	11.80	11.71	11.73	11.72	30-Jan-25	12.39	11.80	11.69
23-Jan-25	11.59	11.40	11.39	11.59	11.40	11.35	31-Jan-25	12.41	11.83	11.72

N: No BID Received, R: BIDS Rejected, NA: Not Available

\*: KIBOR Offer Rate

Structure of Interest Rates -III

Percent

Pakistan Investment Bonds - (Fixed Rate) Auction Result														
Date	Cut-off yield							WA Yield						
	2-y #	3-y	5-y	10-y	15-y	20-y	30-y	2-y #	3-y	5-y	10-y	15-y	20-y	30-y
3-Mar-21		9.41	9.90	10.29	N	N	N		9.33	9.83	10.21	N	N	N
13-Apr-21		9.27	9.85	10.25	10.48	10.61	N		9.22	9.78	10.21	10.48	10.61	N
6-May-21		8.70	9.20	9.84	10.40	10.56	N		8.62	9.12	9.78	10.38	10.54	N
9-Jun-21		8.69	9.20	9.84	N	N	N		8.61	9.20	9.84	N	N	N
7-Jul-21		8.69	9.20	R	10.40	N	N		8.66	9.20	R	10.40	N	N
4-Aug-21		8.88	9.20	9.84	10.40	N	N		8.85	9.17	9.84	10.40	N	N
15-Sep-21		8.88	9.18	9.83	10.40	N	N		8.88	9.16	9.82	10.40	N	N
27-Oct-21		R	R	R	R	N	N		R	R	R	R	N	N
29-Nov-21		11.34	11.59	11.79	R	N	N		11.16	11.43	11.71	R	N	N
22-Dec-21		11.50	11.57	11.76	N	R	N		11.46	11.46	11.74	N	R	N
27-Jan-22		10.79	10.86	10.97	R	R	N		10.75	10.80	10.93	R	R	N
16-Feb-22		10.70	10.75	10.86	R	R	N		10.67	10.73	10.85	R	R	N
16-Mar-22		11.85	11.75	11.74	R	R	N		11.72	11.65	11.50	R	R	N
28-Apr-22		13.30	12.95	13.15	N	N	N		13.22	12.69	13.06	N	N	N
25-May-22		14.00	13.19	R	R	N	N		13.95	13.04	R	R	N	N
22-Jun-22		13.97	13.18	13.15	R	N	N		13.96	13.07	13.03	R	N	N
14-Jul-22		14.00	13.45	R	R	N	N		14.00	13.34	R	R	N	N
3-Aug-22		13.95	13.40	R	N	N	N		13.87	13.36	R	N	N	N
14-Sep-22		13.92	13.39	12.95	N	N	N		13.89	13.31	12.92	N	N	N
12-Oct-22		13.84	13.09	R	N	N	N		13.76	13.06	R	N	N	N
29-Nov-22		R	13.35	R	N	N	N		R	13.32	R	N	N	N
21-Dec-22		R	R	R	N	N	N		R	R	R	N	N	N
18-Jan-23		R	R	R	N	N	N		R	R	R	N	N	N
15-Feb-23		R	R	R	N	N	N		R	R	R	N	N	N
15-Mar-23		18.05	13.80	R	N	N	N		18.05	13.47	R	N	N	N
12-Apr-23		18.39	R	R	N	N	N		18.34	R	R	N	N	N
10-May-23		19.39	R	R	N	N	N		18.92	R	R	N	N	N
15-Jun-23		19.35	R	R	N	N	N		19.25	R	R	N	N	N
27-Jun-23		19.35	R	R	N	N	N		19.35	R	R	N	N	N
2-Aug-23		19.35	15.95	R	N	N	N		19.32	15.95	R	N	N	N
18-Sep-23		19.34	16.95	15.25	N	N	N		19.32	16.95	15.25	N	N	N
2-Oct-23		19.19	16.95	15.25	N	N	N		19.16	16.93	15.23	N	N	N
8-Nov-23		17.39	15.95	15.10	N	N	N		17.38	15.90	15.09	N	N	N
20-Dec-23		17.20	15.88	15.00	N	N	N		16.92	15.81	14.97	N	N	N
16-Jan-24		16.80	15.50	14.50	N	N	N		16.60	15.38	14.38	N	N	N
14-Feb-24		16.80	15.55	14.50	N	N	N		16.73	15.55	14.49	N	N	N
13-Mar-24		16.78	15.49	14.35	N	N	N		16.67	15.46	14.28	N	N	N
16-Apr-24		16.65	15.48	14.35	N	N	N		16.65	15.42	14.28	N	N	N
22-May-24		16.65	15.45	14.30	N	N	N		16.60	15.38	14.26	N	N	N
25-Jun-24		16.60	15.45	14.25	NA	NA	NA		16.56	15.45	14.25	NA	NA	NA
9-Jul-24		16.60	15.45	R	NA	NA	NA		16.47	15.41	R	NA	NA	NA
31-Jul-24		16.25	15.30	R	NA	NA	NA		16.16	15.28	R	NA	NA	NA
19-Sep-24	13.98	12.90	13.40	13.20	NA	NA	NA	13.98	12.90	13.40	13.14	NA	NA	NA
18-Oct-24	13.24	12.50	12.79	12.98	NA	NA	NA	13.23	12.43	12.74	12.90	NA	NA	NA
21-Nov-24	13.05	12.50	12.70	12.84	NA	NA	NA	12.99	12.39	12.66	12.84	NA	NA	NA
19-Dec-24	12.50	12.50	12.59	12.80	NA	NA	NA	12.47	12.41	12.54	12.61	NA	NA	NA
16-Jan-25	11.94	11.89	12.40	12.80	NA	NA	NA	11.91	11.89	12.37	12.76	NA	NA	NA

N: No BID Received, R: BIDS Rejected, NA: Not Available, # Started from 19 Sep 2024.

Structure of Interest Rates -IV

Percent

Pakistan Investment Bonds - (Floating Rate)										
Date	Semi-Annual Coupon Rate *				Date	Quarterly Coupon Rate **			Quarterly Coupon Rate ***	
	2-y <sup>#</sup>	3-y	5-y	10-y		3-y	5-y	10-y	Date	2-y
22-Aug-19		NA	NA	14.69	22-Oct-20	7.12	7.12	7.12	2-Nov-23	22.14
18-Jun-20		8.27	8.31	8.52	7-Oct-21	7.57	NA	NA	16-Nov-23	22.84
22-Oct-20		7.19	7.19	7.19	7-Apr-22	11.75	NA	NA	30-Nov-23	21.29
5-Nov-20		7.20	7.20	7.20	8-Sep-22	15.73	NA	NA	14-Dec-23	21.34
19-Nov-20		7.20	7.20	7.20	9-Feb-23	17.82	NA	NA	28-Dec-23	21.36
3-Dec-20		7.20	7.20	7.20	21-Sep-23	23.39	NA	NA	11-Jan-24	21.32
17-Dec-20		7.18	7.18	7.18	19-Oct-23	22.40	NA	NA	25-Jan-24	20.97
31-Dec-20		7.17	7.17	7.17	7-Feb-24	20.47	NA	NA	7-Feb-24	20.47
14-Jan-21		NA	7.19	7.19					22-Feb-24	20.44
28-Jan-21		NA	7.19	7.19					7-Mar-24	21.31
11-Feb-21		NA	7.40	NA					21-Mar-24	21.26
25-Feb-21		NA	7.47	NA					4-Apr-24	21.43
11-Mar-21		NA	7.49	NA					18-Apr-24	21.60
25-Mar-21		NA	7.67	NA					2-May-24	21.64
8-Apr-21		NA	7.73	NA					16-May-24	21.59
22-Apr-21		NA	7.75	NA					30-May-24	21.57
6-May-21		NA	7.65	NA					13-Jun-24	20.94
4-Nov-21		NA	NA	8.78					27-Jun-24	19.99
17-Nov-22		NA	15.73	NA					11-Jul-24	20.01
6-Apr-23		NA	21.96	NA					25-Jul-24	19.84
10-Aug-23		NA	22.87	NA					8-Aug-24	19.49
21-Sep-23		NA	24.79	NA					22-Aug-24	18.90
19-Oct-23		NA	22.85	NA					5-Sep-24	17.47
14-Dec-23		NA	21.33	21.33					19-Sep-24	17.41
7-Feb-24		NA	20.40	20.40					3-Oct-24	17.57
18-Apr-24		NA	21.30	21.30					17-Oct-24	15.86
27-Jun-24		NA	19.93	NA					31-Oct-24	15.06
5-Sep-24		NA	17.70	17.70					14-Nov-24	13.87
19-Sep-24	17.62	NA	NA	NA					28-Nov-24	13.45
3-Oct-24	15.25	NA	15.25	15.25					12-Dec-24	12.94
14-Nov-24	NA	NA	13.34	13.34					26-Dec-24	11.82
12-Dec-24	12.82	NA	12.82	12.82					9-Jan-25	11.85
9-Jan-25	11.89	NA	11.89	11.89					23-Jan-25	11.71

\*: 1st coupon rate, \*\*: 1st rental rate of Quarterly Coupon, Quarterly Reset, \*\*\*: Fortnightly Reset - Quarterly Payment Coupon, # Started from 19 Sep 2024.

N: No BID Received, R: BIDS Rejected, NA: Not Available

## Structure of Rental Rates -V

Percent

Auction of Government of Pakistan (GoP) Ijara Sukuk (GIS) at State Bank of Pakistan (SBP)							
Auction Date	Variable Rental Rate*			Auction Date	Fixed Rental Rate		
	Rental Rate Applicable (%)				Rental Rate (%)		
	1-y	3-y	5-y		1-y	3-y	5-y
8-Nov-10	NA	13.11	NA	24-Mar-16	NA	5.59	NA
13-Dec-10	NA	13.39	NA	23-Jun-17	NA	5.24	NA
1-Mar-11	NA	13.68	NA	23-Jul-20	NA	NA	8.37
9-May-11	NA	13.45	NA	20-Aug-20	NA	NA	8.37
20-Dec-11	NA	11.94	NA	17-Sep-20	NA	NA	8.37
23-Feb-12	NA	11.81	NA	15-Oct-20	NA	NA	R
23-Apr-12	NA	11.94	NA	14-Jan-21	NA	NA	9.45
20-Jun-12	NA	11.94	NA	30-Sep-21	NA	NA	9.7
11-Sep-12	NA	10.03	NA	9-Dec-21	NA	NA	11.4
26-Mar-13	NA	9.12	NA	6-Jan-22	NA	NA	11.4
20-Jun-14	NA	7.98	NA	10-Feb-22	NA	NA	11.4
15-Dec-15	NA	5.89	NA	17-Mar-22	NA	NA	11.4
16-Apr-20	NA	NA	6.63	21-Apr-22	NA	NA	12.49
21-May-20	NA	NA	7.65	26-May-22	NA	NA	12.49
18-Jun-20	NA	NA	7.38	20-Jun-22	NA	NA	12.49
23-Jul-20	NA	NA	6.27	13-Jul-22	NA	NA	12.49
3-Dec-20	NA	NA	7.08	18-Aug-22	NA	NA	12.49
30-Sep-21	NA	NA	7.85	22-Sep-22	NA	NA	12.49
26-Oct-21	NA	NA	8.70	10-Nov-22	NA	NA	12.49
21-Apr-22	NA	NA	13.53	1-Dec-22	NA	NA	R
20-Oct-22	NA	NA	15.69	8-Dec-22	NA	NA	N
3-Jan-23	NA	16.56	NA	16-Feb-23	17.5	R	N
16-Feb-23	17.84	NA	NA	6-Mar-23	20.7	N	N
6-Mar-23	20.32	NA	NA	13-Apr-23	21.25	18.24	N
13-Apr-23	22.68	NA	NA	18-May-23	21.3	R	N
18-May-23	22.67	NA	NA	22-Jun-23	21.29	18.49	N
22-Jun-23	22.57	NA	22.87	10-Jul-23	22.15	18.49	R
10-Jul-23	22.76	22.77	NA	3-Aug-23	22	18.49	R
3-Aug-23	23.71	NA	NA	18-Sep-23	22.95	18.49	16.5
18-Sep-23	22.79	NA	NA	5-Oct-23	22.49	18.49	16.5
5-Oct-23	22.49	NA	NA	30-Nov-23	NA	16.19	15.75
30-Nov-23	20.33	21.12	21.23	21-Dec-23	NA	16.19	15.75

\* First rental rate

N: No BID Received, R: BIDS Rejected, NA: Not Available

## Structure of Interest Rates -VI

Overall Weighted Average Rates *					FCY Weighted Average Rates *					Percent	
Period	Lending		Deposit		Period	Lending		Deposit		Period	LIBOR** 6-Month (US\$)
	Marginal	Stocks	Marginal	Stocks		Marginal	Stocks	Marginal	Stocks		
Jun-14	10.37	11.10	4.93	4.75	Jun-14	2.28	3.00	1.70	0.79	Jun-14	0.32
Jun-15	8.24	9.63	4.63	3.89	Jun-15	2.09	3.14	1.23	0.71	Jun-15	0.44
Jun-16	7.15	8.44	3.59	3.14	Jun-16	2.86	3.00	0.88	0.57	Jun-16	0.94
Jun-17	7.07	7.86	3.43	2.84	Jun-17	3.31	2.83	2.23	0.63	Jun-17	1.43
Jun-18	7.45	7.85	3.98	3.00	Jun-18	3.31	4.51	1.80	1.21	Jun-18	2.50
Jun-19	12.43	11.49	8.30	5.71	Jun-19	3.74	4.32	1.98	1.09	Jun-19	2.30
Jun-20	9.60	10.08	4.65	4.31	Jun-20	2.67	3.16	1.00	0.90	Jun-20	0.43
Jun-21	8.19	7.98	3.43	3.50	Jun-21	1.11	1.50	0.38	0.33	Jun-21	0.16
Jun-22	13.63	11.37	8.79	6.96	Jun-22	6.60	4.75	1.72	1.06	Jun-22	2.59
Jun-23	20.36	17.80	10.44	10.40	Jun-23	7.65	9.35	2.95	2.85	Jun-23	5.67
Jun-24	20.16	18.73	10.29	11.68	Jun-24	8.11	8.46	3.47	2.81	Jun-24	5.71
Dec-23	21.00	18.88	10.87	11.61	Dec-23	8.80	9.84	3.45	3.04	Sep-23	5.89
Jan-24	20.97	18.56	10.60	11.92	Jan-24	8.29	9.06	2.32	3.09	Oct-23	5.89
Feb-24	20.46	18.42	9.94	11.85	Feb-24	8.07	8.90	2.67	3.01	Nov-23	5.82
Mar-24	20.75	18.34	10.39	11.71	Mar-24	8.03	8.44	1.69	2.81	Dec-23	5.69
Apr-24	21.05	18.43	10.31	11.73	Apr-24	8.50	8.59	1.92	2.91	Jan-24	5.59
May-24	20.78	18.48	10.21	11.74	May-24	8.41	8.55	1.42	2.69	Feb-24	5.65
Jun-24	20.16	18.73	10.29	11.68	Jun-24	8.11	8.46	3.47	2.81	Mar-24	5.67
Jul-24	19.31	17.53	11.09	11.14	Jul-24	7.67	7.34	2.88	2.78	Apr-24	5.71
Aug-24	19.04	17.36	10.65	11.00	Aug-24	8.16	7.92	2.17	2.76	May-24	5.73
Sep-24	18.34	16.80	9.54	10.43	Sep-24	8.17	7.99	1.93	2.74	Jun-24	5.71
Oct-24	15.34	14.90	10.10	9.45	Oct-24P	7.35	7.44	2.87	2.79	Jul-24	5.59
Nov-24	14.82	14.04	7.50	9.07	Nov-24	7.21	7.04	1.54	2.30	Aug-24	5.23
Dec-24	13.83	13.21	7.28	7.16	Dec-24	7.41	6.94	0.99	2.36	Sep-24	4.90
Rate of return on National Savings Schemes ***											
w.e.f.	RICs	DSCs	SSCs #	PBA							
7-Nov-22	12.36	12.26	13.00	13.92							
12-Jan-23	12.60	12.26	13.00	13.92							
10-Apr-23	12.84	14.87	17.00	16.56							
29-May-23	12.84	14.87	17.80	16.56							
12-Jul-23	14.28	14.87	18.20	16.56							
5-Sep-23	15.12	14.87	18.20	16.56							
30-Oct-23	16.08	14.48	18.00	16.32							
19-Dec-23	15.12	14.41	16.40	16.08							
26-Jan-24	15.00	14.40	16.40	16.08							
21-Feb-24	14.64	14.40	15.60	15.36							
19-Mar-24	14.76	14.40	15.80	15.60							
14-May-24	14.64	13.57	15.70	15.36							
12-Sep-24	14.52	13.57	15.20	15.36							
25-Sep-24	12.72	12.51	12.10	14.16							
4-Nov-24	12.10	12.26	11.60	13.92							
10-Dec-24	12.00	12.19	11.60	13.92							
31-Jan-25	11.88	12.10	11.60	13.68							

RIC: Regular Income Certificate, DSC: Defence Saving Certificate, SSC: Special Saving Certificate, PBA: Pensioners Benefit Account

FCY: Foreign Currency, P: Provisional R: Revised

\*: Weighted Average lending and Deposit Rates - Scheduled Banks (zero rate and inter-financial institutions are included). For further details please visit,

[https://www.sbp.org.pk/ecodata/Lendingdepositrates\\_Arch.xls](https://www.sbp.org.pk/ecodata/Lendingdepositrates_Arch.xls)

\*\* : 06 months LIBOR average rate <https://www.economy.com/united-states/libor-rates-6-month-us-dollar-deposits>

\*\*\*: <http://savings.gov.pk/product-rates/>

# : Periodical profits on investment of each Rs.100,000/- after completion of 6 months to 2.5 years. It is 12.60% for 3 years.

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