

Pakistan's External Debt and Liabilities - Outstanding
(Million US\$)

Provisional

	R		P		
ITEM	31-Dec-19	31-Mar-20	30-Jun-20	30-Sep-20	31-Dec-20
A. Public external debt (1+2+3)	87,650	86,369	87,885	88,938	90,560
1. Government external debt	70,984	70,060	70,314	72,302	74,894
i) Long term(>1 year)	68,177	67,371	68,773	71,130	73,978
Paris club	10,924	10,786	10,924	11,203	11,547
Multilateral	29,359	28,860	30,898	32,385	33,165
Other bilateral	13,227	13,363	13,428	14,411	14,602
Euro/Sukuk global bonds	5,300	5,300	5,300	5,300	5,300
Military debt	0	0	0	0	0
Commercial loans/credits	9,311	8,969	8,068	7,643	9,009
Local Currency Securities (PIBs)	11	41	96	119	192
Saudi fund for development. (SFD)	0	0	0	0	0
NBP/BOC deposits/PBC/NPC *	45	52	59	69	163
ii) Short term (<1 year)	2,807	2,689	1,542	1,171	915
Multilateral	955	1,058	814	510	575
Local Currency Securities (TBills)	1,566	1,346	586	546	340
Commercial loans/credits	286	286	141	115	0
2. From IMF	6,730	6,438	7,680	7,604	7,479
i) Federal government	1,444	1,425	2,833	2,899	2,966
ii) Central bank	5,287	5,013	4,847	4,706	4,512
3. Foreign exchange liabilities	9,935	9,871	9,891	9,031	8,188
i) Central bank deposits	5,700	5,700	5,700	4,700	3,700
ii) Foreign currency bonds (NHA / NC)	0	0	0	0	0
iii) Other liabilities (SWAP)	2,865	2,819	2,828	2,936	3,062
iv) Allocation of SDR ¹	1,367	1,349	1,360	1,391	1,424
v) Nonresident LCY deposits with central bank	3	3	3	4	3
B. Public sector enterprises (PSEs)	3,765	3,474	4,817	4,773	5,501
a. Guaranteed debt	2,881	2,639	4,244	4,200	4,929
Paris club	0	0	0	0	0
Multilateral	0	0	0	0	0
Other bilateral	2,531	2,499	3,698	3,672	4,300
Commercial loans	350	140	545	528	629
Sandak metal bonds	0	0	0	0	0
b. Non guaranteed debt	884	835	573	573	572
i) Long term(>1 year)	519	495	317	317	306
ii) Short term (<1 year)	365	340	257	257	266
C. Banks	4,503	4,668	4,637	4,356	4,389
a. Borrowing	2,795	2,874	2,777	2,443	2,205
i) Long term(>1 year)	21	18	16	15	13
i) Public sector	0	0	0	0	0
ii) Private sector	21	18	16	15	13
ii) Short term (<1 year) ²	2,774	2,856	2,761	2,428	2,192
i) Public sector	135	192	95	3	0
ii) Private sector	2,639	2,664	2,667	2,425	2,192
b. Nonresident deposits (LCY & FCY)	1,708	1,794	1,860	1,913	2,184
i) Public sector	32	30	34	31	31
ii) Private sector	1,676	1,764	1,826	1,882	2,153
D. Private Sector	10,973	11,163	11,120	11,433	11,260
a. Guaranteed debt	0	0	0	0	0
b. Non guaranteed debt	10,973	11,163	11,120	11,433	11,260
i. Loans	9,764	9,964	9,953	10,246	10,060
i) Long term(>1 year)	9,357	9,760	9,605	9,962	9,821
ii) Short term (<1 year)	406	204	348	284	239
ii) non-guaranteed bonds	12	12	12	12	12
iii) Trade credits	873	873	873	873	873
iv) Other debt liabilities³	324	314	282	302	315
E. Debt liabilities to direct investors - Intercompany debt	3,829	4,252	4,335	4,298	4,046
Total external debt & liabilities (A+B+C+D+E)	110,719	109,925	112,795	113,798	115,756
Memorandum Items					
Public external debt - excluding foreign exchange liabilities (A.1+A.2 Excl. TI)	76,137	75,111	77,313	79,241	81,840
Public external debt including PSEs (A+B+C.a.i.+C.a.ii.+C.b.i)	91,582	90,064	92,831	93,745	96,092
Official liquid reserves ⁴	11,760	11,397	12,501	12,298	13,557
GDP (Current Market Price)	269,438	250,759	248,128	274,855	285,522
As percent of GDP					
Public external debt	32.5	34.4	35.4	32.4	31.7
Public external debt - excluding foreign exchange liabilities (A.1+A.2 Excl. TI)	28.3	30.0	31.2	28.8	28.7
Public external debt including PSEs	34.0	35.9	37.4	34.1	33.7
External debt & liabilities	41.1	43.8	45.5	41.4	40.5
US\$ last day weighted avg. exchange rate	154.9	166.4	168.2	165.8	159.6

P:Provisional; R:Revised

*:Pakistan Banao Certificates (PBC) and Naya Pakistan Certificates (NPC) are issued by Government of Pakistan for overseas Pakistanis.

- Since Mar 2010 and onwards, Allocations of SDRs are recorded as foreign liability as per BPM6.
- The stock of short term borrowings by banks as on June 30th, 2011 and onwards has been obtained from banks for each currency of transaction and converted into equivalent US\$. Previously, it was captured from data being reported by banks in equivalent Pak rupees.
- Other debt liabilities of others sector in IIP statement.
- Includes cash foreign currency and excludes CRR.

Notes:

- SBP enhanced the coverage and quality of external debt statistics w.e.f March 31, 2010. For Revision study, see the link at : <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>
 - TBills-Treasury Bills, PIBs-Pakistan Investment Bonds,NHA-National Highway Authority, NC-National Construction, LCY= Local Currency, FCY=Foreign Currency
 - External debt statistics is revised w.e.f Sept, 2014 by incorporating the transaction made through offshore accounts. Detail of changes are available <http://www.sbp.org.pk/departments/stats/Notice/Rev-Study-External-Sector.pdf>
 - As part of annual revision of IIP,data from 31-Dec-2018 to 31-Dec-2019 has been revised.
- Source: For A.1 except local currency securities (PIBs & TBills), A.2.i and B.a, Economic Affairs Division,for rest State Bank of Pakistan.
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