

Quarterly Compendium:
**Statistics of the Banking
System**

[September 2022]



Financial Stability Department
State Bank of Pakistan

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Data Conventions

1. Figures for the calendar years (CY) are based on un-audited accounts for that year except for CY13 and earlier.
2. Figures for quarters (Mar (Q1), Jun (Q2), Sep (Q3) and Dec (Q4)) are based on unaudited Quarterly Report of Condition (QRC) submitted by banks/DFIs.
3. Data sources other than at point 1 and 2 are mentioned in respective tables.
4. From Jun-15 onwards, Quarterly Compendium has been revised to:
 - i. Remove redundancies, streamline and enhance disclosures, and synchronize the overall structure of the publication.
 - ii. Incorporate new FSIs (Core and Encouraged) as per IMF's current Compilation Guide and forthcoming suggestions that will help towards aligning our FSIs with the international best practices/definitions.
 - iii. Streamline reporting of Financings of Islamic Banks/ Islamic Bank Branches to include inventories and other related item(s) pertaining to Islamic modes of financing, which were previously reported under 'Other Assets'.

Note: The statistics of Q3CY19 onwards related to Commercial Banks exclude IDBL due to start of its liquidation process by SBP in September, 2019.

1. Banking System

Table 1.1: Financial Soundness Indicators

Indicators	Percent								
	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22
CAPITAL ADEQUACY									
Risk Weighted CAR[^]									
Public Sector Commercial Banks	15.6	18.9	19.5	20.5	19.9	18.2	17.6	19.2	19.3
Local Private Banks	16.4	17.8	17.3	17.1	16.8	15.6	15.4	14.8	15.3
Foreign Banks	29.0	30.9	32.2	33.5	31.5	29.7	31.3	30.2	32.5
Commercial Banks	16.6	18.4	18.1	18.1	17.7	16.4	16.1	15.9	16.4
Specialized Banks	35.4	28.3	30.1	31.4	31.5	32.2	33.2	32.1	31.2
All Banks	17.0	18.6	18.3	18.3	17.9	16.7	16.4	16.1	16.6
Tier 1 Capital to RWA[^]									
Public Sector Commercial Banks	12.5	14.6	15.1	15.8	15.5	14.2	13.8	15.1	15.3
Local Private Banks	13.4	14.1	13.7	13.5	13.4	12.6	12.6	12.3	12.8
Foreign Banks	28.8	30.7	32.0	33.3	31.3	29.5	31.1	30.0	32.3
Commercial Banks	13.6	14.6	14.4	14.4	14.2	13.3	13.2	13.2	13.8
Specialized Banks	31.8	25.1	26.8	28.0	28.0	28.9	29.8	28.7	28.0
All Banks	14.0	14.8	14.6	14.6	14.4	13.5	13.4	13.4	14.0
Capital to Total Assets[*]									
Public Sector Commercial Banks	5.8	6.7	6.2	6.1	6.1	6.1	6.0	5.1	5.4
Local Private Banks	7.1	7.1	6.8	6.4	6.4	6.1	6.0	5.4	5.6
Foreign Banks	9.5	10.4	10.6	10.5	9.4	9.2	10.1	9.5	9.1
Commercial Banks	6.9	7.1	6.8	6.5	6.4	6.2	6.1	5.5	5.7
Specialized Banks	31.1	21.9	20.4	19.9	18.9	18.7	19.7	11.2	20.2
All Banks	7.2	7.2	6.9	6.6	6.5	6.3	6.3	5.6	5.8
ASSET QUALITY									
NPLs to Total Loans									
Public Sector Commercial Banks	13.2	14.7	15.6	15.3	15.9	14.6	14.2	14.1	14.0
Local Private Banks	6.9	7.0	7.2	6.8	6.7	5.9	5.9	5.7	5.8
Foreign Banks	2.9	3.3	3.3	3.1	2.4	2.0	1.6	1.7	1.7
Commercial Banks	8.1	8.6	8.8	8.4	8.4	7.5	7.5	7.2	7.3
Specialized Banks	34.1	45.5	41.0	41.0	37.1	37.0	31.8	36.2	33.6
All Banks	8.6	9.2	9.3	8.9	8.8	7.9	7.8	7.5	7.6
Provision to NPLs									
Public Sector Commercial Banks	88.7	93.7	90.9	91.0	89.0	92.0	91.4	91.8	90.8
Local Private Banks	82.5	90.4	88.9	90.8	91.2	93.4	93.5	94.3	94.9
Foreign Banks	110.9	114.0	114.9	115.3	119.7	127.4	129.5	126.8	131.4
Commercial Banks	84.7	91.6	89.7	91.0	90.5	93.0	92.8	93.4	93.5
Specialized Banks	39.5	50.8	58.3	57.9	62.7	62.6	64.0	57.1	59.6
All Banks	81.4	88.3	87.6	88.8	88.9	91.2	91.5	91.6	91.9
Net NPLs to Net Loans									
Public Sector Commercial Banks	1.7	1.1	1.7	1.6	2.0	1.3	1.4	1.3	1.5
Local Private Banks	1.3	0.7	0.9	0.7	0.6	0.4	0.4	0.3	0.3
Foreign Banks	-0.3	-0.5	-0.5	-0.5	-0.5	-0.6	-0.5	-0.5	-0.5
Commercial Banks	1.3	0.8	1.0	0.8	0.9	0.6	0.6	0.5	0.5
Specialized Banks	23.9	29.1	22.5	22.6	18.0	18.0	14.4	19.6	17.0
All Banks	1.7	1.2	1.3	1.1	1.1	0.7	0.7	0.7	0.7
Net NPLs to Capital[*]									
Public Sector Commercial Banks	10.0	5.3	8.1	7.6	9.8	6.8	7.5	6.7	7.3
Local Private Banks	7.0	3.4	4.2	3.3	3.3	2.4	2.3	2.1	1.9
Foreign Banks	-0.4	-0.5	-0.5	-0.5	-0.5	-0.6	-0.6	-0.5	-0.6
Commercial Banks	7.2	3.6	4.7	4.0	4.3	3.1	3.2	2.9	2.9
Specialized Banks	43.2	61.7	46.0	44.0	35.2	33.9	26.4	36.0	30.5
All Banks	8.9	5.3	5.9	5.1	5.2	4.0	3.8	3.8	3.6
Investment in Equities to Capital[#]									
Public Sector Commercial Banks	17.5	17.0	16.5	15.9	14.8	14.2	14.5	14.8	14.1
Local Private Banks	10.3	7.7	7.7	7.7	6.6	6.1	6.1	5.8	6.2
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks	11.1	9.0	8.9	8.9	7.9	7.4	7.4	7.3	7.5
Specialized Banks	4.7	6.1	5.3	5.2	5.4	4.9	4.9	5.0	4.8
All Banks	10.8	9.0	8.8	8.8	7.8	7.3	7.3	7.2	7.4

[^] Data for Dec-13 and onwards is based on Basel III, and data from CY08 to Sep-13 is based on Basel II with the exception of IDBL, PPCBL, and SME Bank, which is based on Basel I.

^{*} Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets and Net NPLs to Capital Ratios (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of these ratios.

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

Table 1.1: Financial Soundness Indicators (Continued)

Indicators	Percent								
	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22
ASSET QUALITY									
Gross Asset Position in Financial Derivatives to Capital^{^^}									
Public Sector Commercial Banks	-1.7	0.0	0.0	0.0	2.2	0.9	0.7	1.1	1.0
Local Private Banks	2.6	1.7	2.7	1.4	4.0	2.9	3.1	6.2	4.8
Foreign Banks	2.0	3.0	6.4	5.4	22.4	7.8	14.0	33.5	77.0
Commercial Banks	1.9	1.5	2.3	1.3	4.4	2.7	3.2	6.5	7.8
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	1.8	1.4	2.3	1.3	4.3	2.6	3.1	6.3	7.6
Gross Liability Position in Financial Derivatives to Capital^{^^}									
Public Sector Commercial Banks	0.2	1.0	2.3	0.5	0.0	0.0	0.2	0.7	0.8
Local Private Banks	4.1	2.5	3.9	1.4	2.4	1.8	2.3	4.5	3.8
Foreign Banks	17.5	17.0	30.4	14.1	1.6	2.5	2.3	1.7	25.7
Commercial Banks	4.0	2.9	4.8	1.8	1.9	1.5	1.9	3.6	4.4
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	3.8	2.8	4.7	1.7	1.9	1.4	1.9	3.5	4.2
EARNINGS									
Return on Assets (Before Tax)									
Public Sector Commercial Banks	0.9	1.3	1.1	1.5	1.3	1.3	1.3	1.3	1.2
Local Private Banks	1.6	1.9	1.7	1.7	1.7	1.7	1.9	2.0	2.2
Foreign Banks	3.7	3.8	1.8	1.5	1.7	1.9	2.9	2.3	3.1
Commercial Banks	2.7	3.1	3.2	2.6	3.3	2.9	3.7	2.8	4.0
Specialized Banks	-4.2	-1.9	-6.8	-1.2	-1.4	0.1	0.8	1.5	1.5
All Banks	1.5	1.8	1.5	1.6	1.6	1.6	1.8	1.9	2.0
Return on Assets (After Tax)									
Public Sector Commercial Banks	0.5	0.8	0.7	0.7	0.8	0.8	0.8	0.5	0.5
Local Private Banks	0.9	1.1	1.0	1.0	1.0	1.0	1.2	0.9	1.0
Foreign Banks	2.1	2.3	1.0	0.8	0.9	1.0	1.7	1.2	1.3
Commercial Banks	1.5	1.8	1.9	1.5	1.9	1.7	2.2	1.2	1.8
Specialized Banks	-3.1	-1.6	-5.6	-1.8	-1.8	-1.1	0.4	0.1	0.7
All Banks	0.8	1.0	0.9	0.9	0.9	1.0	1.1	0.8	0.9
ROE (Avg. Equity & Surplus) (Before Tax)									
Public Sector Commercial Banks	12.2	16.8	14.6	21.0	18.6	19.1	19.2	21.2	20.5
Local Private Banks	23.1	25.6	25.3	26.0	26.5	26.7	32.3	34.8	37.7
Foreign Banks	40.2	38.7	16.7	14.5	17.1	18.6	30.5	24.2	33.3
Commercial Banks	21.7	24.4	22.7	24.5	24.5	24.8	29.5	31.5	33.9
Specialized Banks	-15.4	-6.9	-26.0	-4.7	-5.7	0.5	3.4	7.8	7.2
All Banks	20.1	23.2	21.0	23.5	23.4	24.0	28.7	30.7	33.0
ROE (Avg. Equity & Surplus) (After Tax)									
Public Sector Commercial Banks	7.0	10.8	10.1	9.9	11.6	11.6	11.6	8.6	8.7
Local Private Banks	13.1	15.0	15.3	15.5	15.6	15.8	19.4	14.7	16.7
Foreign Banks	22.9	23.3	9.5	8.1	8.6	9.8	18.0	12.6	14.0
Commercial Banks	12.3	14.5	14.0	14.0	14.4	14.7	17.8	13.4	14.9
Specialized Banks	-11.4	-5.7	-21.4	-7.0	-7.3	-4.6	1.8	0.3	3.5
All Banks	11.3	13.8	12.7	13.3	13.7	14.1	17.2	12.9	14.5
NII/Gross Income									
Public Sector Commercial Banks	71.9	72.5	73.3	74.2	75.0	75.2	79.4	76.7	77.0
Local Private Banks	78.0	79.2	77.0	76.9	77.2	76.6	76.1	75.2	76.3
Foreign Banks	140.2	136.6	180.8	197.0	180.8	162.3	145.7	186.6	157.2
Commercial Banks	79.3	79.8	78.2	78.4	78.7	78.2	78.5	77.8	78.6
Specialized Banks	75.4	69.0	72.8	66.3	65.0	62.3	69.4	60.4	62.7
All Banks	79.3	79.7	78.1	78.1	78.5	77.9	78.3	77.5	78.3
Cost/Income Ratio									
Public Sector Commercial Banks	62.0	48.7	55.3	50.8	51.6	52.5	55.0	56.6	57.9
Local Private Banks	57.4	50.8	54.8	54.1	53.2	53.9	52.9	50.5	49.1
Foreign Banks	22.5	17.4	30.1	33.9	30.6	32.6	19.5	24.5	19.2
Commercial Banks	56.8	49.3	54.4	53.2	52.5	53.2	52.4	50.9	49.6
Specialized Banks	102.8	107.0	72.0	64.2	66.2	64.9	72.2	60.4	58.1
All Banks	57.6	50.0	54.8	53.4	52.8	53.5	52.8	51.1	49.7

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

^{^^} Based on un-audited quarterly numbers only.

Table 1.1: Financial Soundness Indicators (Continued)

Indicators	Percent								
	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22
EARNINGS									
Trading Income to Gross Income[#]									
Public Sector Commercial Banks	1.2	9.4	8.8	6.4	5.2	4.3	-0.4	0.2	0.3
Local Private Banks	0.2	3.9	2.6	3.1	2.6	2.0	1.2	0.6	0.4
Foreign Banks	0.0	3.0	1.1	1.4	0.9	0.7	-0.3	-0.8	-0.1
Commercial Banks	0.3	4.9	3.7	3.6	3.0	2.4	0.9	0.5	0.3
Specialized Banks	0.0	0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.1
All Banks	0.3	4.8	3.6	3.5	3.0	2.3	0.8	0.5	0.3
Personnel Expenses to Non-interest Expenses[#]									
Public Sector Commercial Banks	53.3	48.5	55.8	54.3	52.9	51.4	57.8	52.1	38.0
Local Private Banks	39.4	41.9	43.3	42.0	42.4	41.7	44.2	42.2	40.3
Foreign Banks	41.0	47.9	47.6	48.6	51.3	51.8	49.6	48.0	48.0
Commercial Banks	42.0	43.1	45.5	44.2	44.4	43.5	46.5	44.0	40.0
Specialized Banks	56.2	54.8	58.5	58.7	59.3	58.1	58.8	55.3	53.9
All Banks	42.4	43.4	45.9	44.5	44.7	43.9	46.9	44.2	40.2
LIQUIDITY									
Liquid Assets/Total Assets									
Public Sector Commercial Banks	53.9	56.5	59.7	61.6	62.1	59.6	58.3	64.6	63.7
Local Private Banks	47.3	53.3	53.3	55.1	54.1	53.3	53.5	55.7	54.2
Foreign Banks	85.4	88.3	88.1	87.6	88.2	87.7	83.7	84.6	82.7
Commercial Banks	49.9	55.0	55.6	57.2	56.7	55.5	55.3	58.4	57.2
Specialized Banks	24.4	31.7	37.6	43.5	44.8	47.9	45.9	69.0	41.7
All Banks	49.7	54.8	55.4	57.1	56.6	55.4	55.2	58.5	57.0
Liquid Assets/Total Deposits									
Public Sector Commercial Banks	76.2	73.5	86.2	83.4	90.0	76.3	83.4	99.6	102.6
Local Private Banks	62.7	71.2	71.6	74.3	73.6	73.4	75.6	78.3	74.5
Foreign Banks	249.5	236.3	230.9	234.3	214.6	211.6	227.0	224.1	220.2
Commercial Banks	68.3	74.1	76.8	78.4	79.1	76.3	79.4	84.8	82.4
Specialized Banks	103.0	126.2	155.3	186.6	213.7	244.6	286.4	648.8	251.9
All Banks	68.4	74.3	77.0	78.7	79.4	76.7	79.8	86.0	82.7
Liquid Assets/Short term Liabilities^{^^}									
Public Sector Commercial Banks	83.1	95.1	89.8	97.9	97.9	96.8	93.1	94.7	92.0
Local Private Banks	105.6	116.1	116.1	120.2	117.9	109.6	109.1	109.0	107.8
Foreign Banks	107.8	115.7	115.7	115.5	114.9	116.3	108.6	109.4	104.7
Commercial Banks	99.6	111.2	109.2	114.4	112.7	106.9	105.3	105.3	103.4
Specialized Banks	71.9	80.1	87.6	94.5	94.7	97.0	98.3	99.8	98.4
All Banks	99.4	111.0	109.0	114.3	112.6	106.8	105.3	105.2	103.4
Advances/Deposits									
Public Sector Commercial Banks	48.9	43.0	44.2	39.4	42.3	39.7	45.6	40.5	43.4
Local Private Banks	51.9	45.0	45.2	43.8	45.3	48.4	49.2	47.2	47.2
Foreign Banks	37.2	26.4	26.1	27.3	21.4	25.0	36.1	29.3	25.3
Commercial Banks	51.0	44.3	44.7	42.7	44.3	46.3	48.3	45.6	46.1
Specialized Banks	237.3	184.8	172.4	166.1	176.6	180.1	225.2	194.3	218.6
All Banks	51.7	44.8	45.2	43.1	44.7	46.6	48.6	45.9	46.4
Customer Deposits to Total Loans[#]									
Public Sector Commercial Banks	159.6	179.5	177.0	195.5	185.6	193.4	176.9	191.9	182.0
Local Private Banks	172.1	195.9	195.4	201.0	195.2	183.1	180.6	187.8	190.2
Foreign Banks	255.4	357.9	362.0	345.4	444.2	382.8	265.1	326.2	380.7
Commercial Banks	170.4	193.9	193.1	201.1	195.2	186.8	180.8	189.8	190.4
Specialized Banks	30.5	39.9	42.1	43.8	40.8	41.0	34.1	39.5	35.8
All Banks	167.9	191.4	190.8	198.8	193.1	185.0	179.1	188.2	188.8

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

^{^^} Based on un-audited quarterly numbers only.

Table 1.1: Financial Soundness Indicators (Continued)

Indicators	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22
SECTORAL DISTRIBUTION OF LOANS									
Domestic Loans to Total Loans[#]									
Public Sector Commercial Banks	94.6	95.3	95.7	95.6	94.3	93.8	93.4	93.4	93.6
Local Private Banks	93.3	93.7	93.9	93.5	93.0	92.9	92.6	92.8	93.1
Foreign Banks	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Commercial Banks	93.6	94.1	94.3	94.0	93.3	93.2	92.8	93.0	93.3
Specialized Banks	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
All Banks	93.7	94.2	94.4	94.1	93.4	93.2	92.9	93.1	93.4
Public Sector Domestic Loans to Total Loans[#]									
Public Sector Commercial Banks	27.7	28.5	29.0	29.6	29.1	27.4	29.4	28.5	28.2
Local Private Banks	22.3	21.1	20.4	21.1	20.6	19.7	18.2	19.6	20.5
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks	23.2	22.4	21.9	22.6	22.1	21.0	20.2	21.1	21.8
Specialized Banks	0.5	0.6	0.4	0.7	0.6	0.0	0.0	0.6	0.6
All Banks	22.8	22.1	21.6	22.3	21.8	20.8	20.0	20.9	21.6
Domestic Loans to Financial Institutions/Total Loans[#]									
Public Sector Commercial Banks	0.9	0.6	0.5	0.6	0.5	0.6	0.6	0.6	0.7
Local Private Banks	2.0	1.4	1.4	1.5	1.3	1.5	1.5	1.6	1.4
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks	1.7	1.2	1.2	1.3	1.2	1.3	1.3	1.4	1.3
Specialized Banks	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2
All Banks	1.7	1.2	1.2	1.2	1.2	1.3	1.3	1.4	1.2
Corporate & SME Sector Domestic Loans to Total Loans[#]									
Public Sector Commercial Banks	51.1	49.8	49.5	48.7	48.2	49.7	47.7	48.1	48.9
Local Private Banks	60.2	61.4	61.5	60.0	60.0	61.0	61.6	60.5	60.3
Foreign Banks	99.4	99.2	99.2	99.3	99.2	99.4	99.5	99.5	99.5
Commercial Banks	58.7	59.3	59.4	58.1	58.0	59.2	59.2	58.5	58.5
Specialized Banks	4.4	4.5	4.8	4.9	5.1	5.2	5.4	5.4	5.3
All Banks	57.7	58.4	58.6	57.3	57.3	58.5	58.6	58.0	57.9
Other Domestic Loans to Total Loans[#]									
Public Sector Commercial Banks	14.9	16.4	16.7	16.7	16.6	16.1	15.8	16.1	15.9
Local Private Banks	8.8	9.9	10.7	10.9	11.0	10.7	11.4	11.1	10.9
Foreign Banks	0.6	0.8	0.8	0.7	0.8	0.6	0.5	0.5	0.5
Commercial Banks	10.0	11.1	11.8	12.0	12.0	11.7	12.1	11.9	11.7
Specialized Banks	94.9	94.8	94.6	94.2	94.2	94.7	94.4	93.9	93.9
All Banks	11.5	12.5	13.1	13.2	13.1	12.7	13.1	12.8	12.6
Overseas Loans to Total Loans[#]									
Public Sector Commercial Banks	5.4	4.7	4.3	4.4	5.7	6.2	6.6	6.6	6.4
Local Private Banks	6.7	6.3	6.1	6.5	7.0	7.1	7.4	7.2	6.9
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks	6.4	5.9	5.7	6.0	6.7	6.8	7.2	7.0	6.7
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	6.3	5.8	5.6	5.9	6.6	6.8	7.1	6.9	6.6
Foreign Currency Loans to Total Loans[#]									
Public Sector Commercial Banks	5.6	4.8	4.5	4.5	5.8	6.4	6.8	6.7	6.4
Local Private Banks	9.5	8.0	7.9	8.6	9.7	10.5	10.7	10.9	10.5
Foreign Banks	0.7	0.3	0.3	0.3	0.4	0.3	0.2	0.3	0.3
Commercial Banks	8.6	7.3	7.2	7.7	8.9	9.6	9.8	10.0	9.7
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	8.4	7.2	7.1	7.6	8.8	9.5	9.7	9.9	9.6
Foreign Currency Liabilities to Total Liabilities[#]									
Public Sector Commercial Banks	6.0	4.9	5.3	4.2	5.2	10.6	10.3	7.8	5.9
Local Private Banks	12.9	10.9	10.5	10.4	11.0	10.6	10.6	10.8	11.6
Foreign Banks	62.1	55.6	52.7	57.3	54.2	55.3	55.5	60.1	59.1
Commercial Banks	13.0	11.0	10.7	10.4	11.0	11.9	11.7	11.4	11.8
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	13.0	11.0	10.6	10.3	11.0	11.8	11.7	11.3	11.8
Residential Real Estate Loans to Total Loans - All Banks^{#~}	2.9	4.7	-	5.1	-	4.8	-	22.5	-
Commercial Real Estate Loans to Total Loans - All Banks^{#~}	10.2	9.5	-	9.6	-	9.5	-	38.2	-
basis points									
Spread between lending and deposit rates - All Banks^{#\$}	593	430	428	444	409	406	462	423	555
Spread between highest and lowest interbank rates - All Banks^{#\$&}	20	100	45	125	12	105	150	130	100

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

^{\$} Lending and deposit rates are taken from Table 3.31 of Statistical Bulletin, wherein Lending rates are for outstanding loans (including zero mark up and excluding interbank), and Deposit rates are for outstanding deposits (including zero mark up and excluding interbank).

[&] Interbank rates are taken from DMMMD's daily publication of interbank call money rates (O/N maturity).

[~] Real Estate numbers are taken from Table 3.11 of Statistical Bulletin.

Statistics of the Banking System:

Table 1.2: Key variables of Balance Sheet and Profit & Loss Statement

	PKR billion								
	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22
Total Assets	21,991	25,124	25,750	28,177	28,790	30,058	30,717	34,861	34,549
Investments (net)	8,939	11,935	12,924	14,162	14,550	14,554	15,369	17,829	17,990
Advances (net)	8,249	8,292	8,365	8,808	9,173	10,121	10,342	10,890	11,056
Borrowings	2,932	3,217	3,842	4,265	4,748	4,738	5,709	7,144	6,568
Deposits	15,953	18,519	18,521	20,441	20,516	21,720	21,258	23,730	23,829
Liabilities	20,333	23,261	23,938	26,294	26,882	28,117	28,757	32,913	32,516
Paid up Capital	557	556	560	562	567	568	570	582	589
Equity	1,658	1,862	1,812	1,883	1,908	1,942	1,960	1,948	2,033
Profit Before Tax (ytd)	304	411	96	217	328	451	140	300	487
Profit After Tax (ytd)	171	244	58	123	192	264	84	126	214
Provisioning Charges (ytd)	68	123	17	25	46	50	5	18	33
Non-Performing Loans	761	829	850	851	877	860	864	879	898
Provisions Held Against NPLs	620	732	745	755	780	785	790	805	826
Non-Performing Loans (net)	141	97	106	95	97	75	74	74	72

Note: Statistics of profits are on year-to-date (ytd) basis.

Table 1.3: Growth Rates of Key Variables and Key Financial Soundness Indicators

	Percent															
	Dec-20		Mar-21		Jun-21		Sep-21		Dec-21		Mar-22		Jun-22		Sep-22	
Growth Rates	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY
Assets	5.5	14.2	2.5	16.3	9.4	18.9	2.2	20.9	4.4	19.6	2.2	19.3	13.5	23.7	(0.9)	20.0
Investments (Net)	3.9	33.5	8.3	34.1	9.6	29.0	2.7	26.7	0.0	22.0	5.6	18.9	16.0	25.9	0.9	23.6
Advances (Net)	5.1	0.5	0.9	2.2	5.3	9.2	4.1	16.3	10.3	22.1	2.2	23.6	5.3	23.6	1.5	20.5
Borrowings	8.5	9.7	19.4	26.0	11.0	43.6	11.3	60.2	(0.2)	47.3	20.5	48.6	25.1	67.5	(8.1)	38.3
Deposits	5.6	16.1	0.0	16.4	10.4	17.5	0.4	16.9	5.9	17.3	(2.1)	14.8	11.6	16.1	0.4	16.2
Liabilities	5.8	14.4	2.9	17.0	9.8	20.1	2.2	22.3	4.6	20.9	2.3	20.1	14.5	25.2	(1.2)	21.0
Paid up Capital	(0.2)	(0.1)	0.8	0.8	0.2	1.0	0.9	1.7	0.2	2.1	0.4	1.7	2.1	3.6	1.1	3.9
Equity	1.9	12.3	(2.7)	7.1	3.9	3.8	1.3	4.4	1.8	4.2	0.9	8.1	(0.6)	3.4	4.4	6.6
KEY FSIs:																
Capital Adequacy Ratio	18.6		18.3		18.3		17.9		16.7		16.7		16.1		16.6	
Capital to Total Assets*	7.2		6.9		6.6		6.5		6.3		6.3		5.6		5.8	
NPLs to Loans (Gross)	9.2		9.3		8.9		8.8		7.9		7.9		7.5		7.6	
Net NPLs to Net Loans	1.2		1.3		1.1		1.1		0.7		0.7		0.7		0.7	
ROA (Before Tax)	1.8		1.5		1.6		1.6		1.6		1.6		1.9		2.0	
ROE^ (Before Tax)	23.2		21.0		23.5		23.4		24.0		24.0		30.7		33.0	
Liquid Assets/ Total deposits	74.3		77.0		78.7		79.4		76.7		76.7		86.0		82.7	
Advances to deposit Ratio	44.8		45.2		43.1		44.7		46.6		46.6		45.9		46.4	

^ Based on Average Equity plus Surplus on Revaluation.

* Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets Ratio (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of this ratio.

Table 1.4: Group wise Balance Sheet and Income Statement of Banks

September 30, 2022 (Un-audited)

PKR million								
Financial Position	PSCB	LPB	FB	CB	SB	All Banks	Absolute change	
							QoQ	YoY
ASSETS								
Cash & Balances With Treasury Banks	332,549	1,728,013	89,830	2,150,392	3,305	2,153,697	(176,741)	254,809
Balances With Other Banks	31,422	211,633	33,215	276,270	27,093	303,363	(26,258)	64,512
Lending To Financial Institutions	125,406	441,105	12,798	579,309	8,988	588,297	(712,532)	(682,762)
Investments - Net	4,381,486	12,728,794	799,814	17,910,094	79,626	17,989,720	160,263	3,440,054
Advances - Net	1,952,682	8,897,577	107,287	10,957,546	98,194	11,055,740	165,876	1,882,718
Operating Fixed Assets	98,201	655,847	2,017	756,065	18,405	774,471	23,479	106,828
Deferred Tax Assets	44,006	134,980	562	179,549	15,840	195,389	16,421	82,055
Other Assets	278,291	1,104,518	85,682	1,468,491	20,044	1,488,535	237,962	611,330
TOTAL ASSETS	7,244,043	25,902,466	1,131,206	34,277,715	271,496	34,549,210	(311,530)	5,759,542
LIABILITIES								
Bills Payable	23,975	273,977	4,923	302,876	426	303,302	(64,661)	(12,789)
Borrowings From Financial Institution	1,907,842	3,997,368	542,026	6,447,235	120,719	6,567,955	(575,955)	1,820,158
Deposits And Other Accounts	4,495,010	18,864,342	424,653	23,784,004	44,927	23,828,932	98,707	3,313,353
Sub-ordinated Loans	14,805	122,019	-	136,824	-	136,824	(3)	19,237
Liabilities Against Assets Subject To Finance								
Lease	8,610	-	-	8,610	-	8,610	501	439
Deferred Tax Liabilities	10,403	9,944	99	20,446	549	20,995	310	(16,427)
Other Liabilities	380,994	1,180,702	57,601	1,619,297	30,228	1,649,525	144,170	510,566
TOTAL LIABILITIES	6,841,639	24,448,353	1,029,301	32,319,293	196,850	32,516,142	(396,932)	5,634,538
NET ASSETS	402,404	1,454,113	101,904	1,958,422	74,646	2,033,068	85,402	125,005
NET ASSETS REPRESENTED BY:								
Share Capital	91,563	374,423	59,700	525,686	62,956	588,642	6,692	21,863
Reserves	83,562	415,612	197	499,371	7,982	507,353	35,382	80,742
Unappropriated Profit	173,863	595,318	42,489	811,670	(12,938)	798,732	36,885	123,769
Share Holders' Equity	348,988	1,385,353	102,386	1,836,727	58,000	1,894,727	78,958	226,374
Surplus/Deficit On Revaluation Of Assets	53,416	68,761	(482)	121,695	16,646	138,341	6,444	(101,369)
TOTAL	402,404	1,454,113	101,904	1,958,422	74,646	2,033,068	85,402	125,005
PROFIT AND LOSS STATEMENT								
	PSCB	LPB	FB	CB	SB	All Banks	Change (YoY)	
Mark-Up/ Return/Interest Earned	485,707	1,747,510	71,326	2,304,543	29,858	2,334,401	1,005,444	
Mark-Up/ Return/Interest Expenses	372,518	1,104,717	27,633	1,504,869	19,424	1,524,293	815,238	
Net Mark-Up / Interest Income	113,189	642,793	43,692	799,674	10,434	810,108	190,206	
Provisions & Bad Debts Written Off Directly/(Reversals)	1,708	27,261	64	29,033	3,640	32,672	(12,851)	
Net Mark-Up / Interest Income After Provision	111,480	615,532	43,629	770,641	6,794	777,436	203,057	
Fees, Commission & Brokerage Income	20,179	101,859	2,085	124,123	764	124,887	21,994	
Dividend Income	4,017	10,065	-	14,082	107	14,188	2,176	
Income From Dealing In Foreign currencies	7,823	82,535	(17,949)	72,409	-	72,409	53,127	
Other Income	1,785	5,356	(39)	7,102	5,328	12,430	(23,246)	
Total Non - Markup / Interest Income	33,805	199,814	(15,903)	217,716	6,198	223,915	54,052	
	145,286	815,346	27,726	988,358	12,993	1,001,351	257,109	
Administrative Expenses	85,192	406,450	5,125	496,768	9,638	506,406	95,074	
Other Expenses	(156)	7,373	221	7,439	21	7,460	2,136	
Total Non-Markup/Interest Expenses	85,037	413,824	5,346	504,207	9,659	513,866	97,210	
Profit before Tax and Extra ordinary Items	60,249	401,522	22,380	484,151	3,334	487,485	159,899	
Extra ordinary/unusual Items - Gain/(Loss)	-	-	-	-	-	-	-	
PROFIT/ (LOSS) BEFORE TAXATION	60,249	401,522	22,380	484,151	3,334	487,485	159,899	
Less: Taxation	34,744	223,486	12,952	271,182	1,835	273,016	137,001	
PROFIT/ (LOSS) AFTER TAX	25,505	178,036	9,428	212,969	1,500	214,469	22,898	

Table 1.5: Banks' Group-wise Key Variables

Public Sector Commercial Banks

	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	PKR million Sep-22
Total Assets	4,551,798	4,761,786	5,111,814	5,544,082	5,684,145	5,736,075	5,909,488	7,200,776	7,244,043
Investments (net of Provisions)	2,045,796	2,338,293	2,722,091	2,880,768	3,091,525	2,867,108	3,160,226	4,278,355	4,381,486
Advances (net of Provision)	1,574,357	1,575,708	1,566,129	1,610,094	1,656,159	1,779,667	1,884,394	1,889,876	1,952,682
Borrowings	664,337	426,841	920,261	748,159	1,062,421	522,018	1,040,938	1,665,911	1,907,842
Deposits	3,222,625	3,664,602	3,539,538	4,091,128	3,919,608	4,479,198	4,130,190	4,665,030	4,495,010
Liabilities	4,234,910	4,399,716	4,757,477	5,171,464	5,302,773	5,346,605	5,517,921	6,815,705	6,841,639
Paid up Capital	81,419	81,419	87,733	87,733	87,733	87,733	88,258	91,563	91,563
Equity	316,887	362,070	354,337	372,618	381,372	389,470	391,567	385,071	402,404
Profit before tax	34,654	57,975	13,079	38,085	51,223	70,919	18,750	41,192	60,249
Profit after tax	19,841	37,241	9,021	17,941	31,865	43,116	11,332	16,673	25,505
Provisioning Charges (ytd)	21,151	40,030	5,967	6,536	15,565	17,923	2,687	1,632	1,708
Non-Performing Loans	234,621	267,740	284,306	286,668	306,145	299,818	307,028	305,372	312,590
Provisions Held Against NPLs	208,144	250,851	258,418	260,881	272,516	275,909	280,533	280,365	283,921
Non-Performing Loans (net)	26,477	16,890	25,888	25,786	33,629	23,909	26,495	25,007	28,669

Local Private Banks

	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	PKR million Sep-22
Total Assets	16,478,214	19,383,674	19,659,482	21,606,031	22,001,323	23,165,685	23,688,934	26,221,076	25,902,466
Investments (net of Provisions)	6,574,479	9,203,542	9,678,409	10,707,939	10,871,320	10,996,596	11,516,206	12,617,780	12,728,794
Advances (net of Provision)	6,445,645	6,529,880	6,620,924	7,016,159	7,342,112	8,149,695	8,246,085	8,795,490	8,897,577
Borrowings	1,826,455	2,359,741	2,510,376	3,048,107	3,174,856	3,674,166	4,111,469	4,670,456	3,997,368
Deposits	12,427,568	14,518,078	14,642,782	16,004,507	16,197,346	16,823,869	16,772,051	18,650,485	18,864,342
Liabilities	15,283,736	18,025,794	18,342,857	20,241,380	20,616,328	21,757,508	22,270,551	24,814,737	24,448,353
Paid up Capital	365,309	366,674	366,674	366,674	368,796	368,796	368,796	372,796	374,423
Equity	1,194,478	1,357,880	1,316,626	1,364,652	1,384,995	1,408,178	1,418,383	1,406,339	1,454,113
Profit before tax	254,536	329,275	84,427	175,101	269,225	365,518	114,176	245,631	401,522
Profit after tax	143,980	193,353	51,140	104,074	158,295	216,584	68,687	103,863	178,036
Provisioning Charges (ytd)	37,015	79,308	5,177	13,004	22,404	25,161	801	13,578	27,261
Non-Performing Loans	469,366	491,476	506,723	505,405	520,321	510,025	515,448	526,542	542,087
Provisions Held Against NPLs	387,081	444,333	450,269	459,102	474,786	476,226	482,013	496,405	514,578
Non-Performing Loans (net)	82,285	47,143	56,454	46,303	45,535	33,799	33,435	30,137	27,509

Foreign Banks

	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	PKR million Sep-22
Total Assets	716,351	733,826	726,538	756,141	829,489	870,473	846,198	964,822	1,131,206
Investments (net of Provisions)	287,315	344,572	461,685	494,943	505,489	600,085	602,450	652,456	799,814
Advances (net of Provision)	91,089	72,368	72,277	77,125	73,081	90,340	112,706	106,564	107,287
Borrowings	365,133	344,992	311,811	356,215	386,457	406,290	422,362	479,930	542,026
Deposits	245,181	274,380	277,120	282,610	341,053	360,846	312,026	364,305	424,653
Liabilities	648,439	657,285	649,616	676,197	752,055	790,854	761,124	873,229	1,029,301
Paid up Capital	47,202	45,082	43,115	44,324	47,293	48,514	50,071	54,635	59,700
Equity	67,912	76,541	76,922	79,943	77,434	79,619	85,074	91,593	101,904
Profit before tax	25,290	28,654	3,207	5,637	9,955	14,557	6,280	10,328	22,380
Profit after tax	14,415	17,254	1,816	3,136	5,030	7,691	3,710	5,371	9,428
Provisioning Charges (ytd)	6	56	(19)	(3)	(21)	120	40	(23)	64
Non-Performing Loans	2,772	2,478	2,440	2,443	1,832	1,837	1,844	1,853	1,876
Provisions Held Against NPLs	3,074	2,823	2,805	2,817	2,193	2,341	2,389	2,350	2,465
Non-Performing Loans (net)	(303)	(346)	(365)	(374)	(361)	(504)	(544)	(497)	(589)

Specialized Banks

	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	PKR million Sep-22
Total Assets	244,974	244,569	252,504	270,700	274,711	286,070	272,435	474,066	271,496
Investments (net of Provisions)	31,848	48,227	62,149	78,844	81,333	90,650	90,405	280,866	79,626
Advances (net of Provision)	137,882	113,617	105,514	104,769	101,671	100,807	98,362	97,934	98,194
Borrowings	76,157	85,291	99,914	112,712	124,063	135,563	134,566	327,612	120,719
Deposits	58,115	61,466	61,191	63,070	57,572	55,972	43,686	50,405	44,927
Liabilities	166,003	178,626	188,339	205,078	210,448	221,797	207,768	409,403	196,850
Paid up Capital	62,956	62,956	62,956	62,956	62,956	62,956	62,956	62,956	62,956
Equity	78,971	65,942	64,165	65,622	64,262	64,273	64,667	64,663	74,646
Profit before tax	(10,075)	(4,549)	(4,286)	(1,484)	(2,817)	98	652	2,701	3,334
Profit after tax	(7,488)	(3,809)	(3,542)	(2,247)	(3,619)	(3,168)	384	284	1,500
Provisioning Charges (ytd)	9,682	3,644	5,882	5,584	7,576	7,201	1,102	2,317	3,640
Non-Performing Loans	54,360	67,208	56,839	56,272	49,066	48,525	39,342	44,754	41,269
Provisions Held Against NPLs	21,472	34,159	33,112	32,585	30,758	30,383	25,171	25,547	24,578
Non-Performing Loans (net)	32,888	33,049	23,726	23,687	18,309	18,143	14,171	19,207	16,692

Table 1.6: Concentration in the Banking System
September 30, 2022 (Un-audited)

Indicators							Percent
	Top 5 Banks	6-10 Banks	11-20 Banks	21-25 Banks	FBs	SBs	Industry
Asset							
Share of Total Assets	48.5	26.9	18.2	2.3	3.3	0.8	100
Share of Total Investments	50.6	26.8	15.8	1.9	4.4	0.4	100
<i>of which investment in Government Securities</i>	90.8	96.1	91.1	84.2	100.0	92.4	93
Advances							
Advances: public	49.8	27.2	21.0	1.9	0.0	0.0	100.0
Advances: private	43.9	27.4	22.8	3.5	1.2	1.4	100.0
Sectoral Distribution of Loans							
Corporate Sector	44.0	29.8	21.8	3.0	1.3	0.0	100.0
SMEs	42.9	21.7	30.0	4.0	0.0	1.4	100.0
Agriculture	38.1	18.0	16.3	0.7	0.0	26.9	100.0
Consumer Finance	50.8	13.5	30.5	5.1	0.0	0.0	100.0
Commodity Financing	38.0	34.0	24.6	3.3	0.0	0.1	100.0
Staff Loans	54.4	20.8	20.7	3.2	0.2	0.8	100.0
Others	99.3	0.0	0.7	0.0	0.0	0.0	100.0
Total	45.2	27.3	22.4	3.1	0.9	1.1	100.0
NPLs / Gross Loans	7.9	3.8	9.3	16.1	1.7	33.6	7.6
Net NPLs / Capital	0.0	-0.5	16.7	62.2	-0.6	30.5	3.6
Liabilities							
Share of Total Deposits	47.8	28.4	19.6	2.3	1.8	0.2	100.0
Customer Fixed Deposits	45.1	26.2	23.9	3.2	1.0	0.5	100.0
Customer CASA	48.2	29.4	18.2	2.1	2.0	0.1	100.0
Customer Deposits others	30.1	37.3	24.4	1.9	6.3	0.0	100.0
Financial Institutions Remunerative Deposits	44.2	21.8	29.6	4.3	0.1	0.1	100.0
Financial Institutions Non-Remunerative Deposits	78.3	14.3	5.6	0.4	1.3	0.0	100.0
Capital Adequacy							
Capital/RWA (Capital Adequacy Ratio)	17.7	16.2	13.7	2.7	32.5	31.2	16.6
Tier 1 Capital / RWA	13.9	14.4	11.9	0.4	32.3	28.0	14.0
Capital / Total Assets	5.8	5.9	5.0	1.2	9.1	20.2	5.8
Share of Risk Weighted Assets	45.6	28.3	19.1	3.0	2.6	1.5	100.0
Earning & Profitability							
Profit/Loss (Before Tax)	48.5	31.6	14.9	-0.3	4.6	0.7	100.0
Net Interest Income / Gross Income	78.0	75.1	74.0	76.3	157.2	62.7	78.3
Non-Interest Expense / Gross Income	49.2	45.6	56.8	97.8	19.2	58.1	49.7
Provision Expense to Gross Income	3.6	1.4	2.8	9.7	0.2	21.9	3.2
Liquidity							
Liquid Assets / Total Assets	58.6	58.1	49.2	43.5	82.7	41.7	57.0
Liquid Assets / Total Deposits	86.3	79.8	66.5	63.3	220.2	251.9	82.7
Advances to deposits ratio	44.3	45.7	51.7	54.5	25.3	218.6	46.4

Deposits:

Table 1.7a: Total Deposits by Category & Currency

	PKR billion									
	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22	
DEPOSITS	15,953	18,519	18,521	20,441	20,516	21,720	21,258	23,730	23,829	
Customers	14,891	17,271	17,380	19,017	19,224	20,179	19,941	22,015	22,433	
Fixed Deposits	3,410	3,631	3,505	3,737	3,859	4,227	4,025	4,462	4,616	
Saving Deposits	5,709	6,734	6,789	7,306	7,469	7,562	7,387	7,967	8,289	
Current accounts - Remunerative	604	755	750	852	854	1,019	812	1,153	1,045	
Current accounts - Non-remunerative	5,022	5,961	6,127	6,867	6,822	7,138	7,374	8,060	8,108	
Others	146	189	209	254	218	233	342	373	376	
Financial Institutions	1,062	1,248	1,140	1,425	1,292	1,540	1,317	1,716	1,396	
Remunerative Deposits	577	750	729	903	847	927	905	1,093	910	
Non-remunerative Deposits	485	498	411	522	445	613	413	622	486	
Break up of Deposits Currency Wise	15,953	18,519	18,521	20,441	20,516	21,720	21,258	23,730	23,829	
Local Currency Deposits	14,043	16,566	16,646	18,489	18,417	19,539	19,022	21,170	21,102	
Foreign Currency Deposits	1,911	1,952	1,874	1,952	2,099	2,180	2,236	2,560	2,727	

Table 1.7b: Domestic Deposits by Category & Currency

	PKR billion									
	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22	
DEPOSITS	15,286	17,873	17,907	19,799	19,810	20,971	20,465	22,815	22,838	
Customers	14,250	16,652	16,797	18,400	18,546	19,462	19,186	21,133	21,481	
Fixed Deposits	3,097	3,342	3,236	3,479	3,565	3,933	3,711	4,119	4,202	
Saving Deposits	5,649	6,669	6,729	7,236	7,400	7,479	7,309	7,885	8,195	
Current accounts - Remunerative	598	748	742	846	849	1,010	793	1,114	1,021	
Current accounts - Non-remunerative	4,772	5,717	5,892	6,597	6,525	6,819	7,045	7,658	7,710	
Others	135	176	198	243	206	220	329	358	353	
Financial Institutions	1,035	1,221	1,110	1,398	1,265	1,509	1,278	1,682	1,358	
Remunerative Deposits	557	729	706	881	825	906	880	1,067	881	
Non-remunerative Deposits	478	493	404	517	440	603	398	616	477	
Break up of Deposits Currency Wise	15,282	17,873	17,907	19,799	19,810	20,971	20,465	22,815	22,838	
Local Currency Deposits	14,040	16,564	16,639	18,483	18,412	19,534	19,019	21,167	21,098	
Foreign Currency Deposits	1,242	1,309	1,268	1,316	1,399	1,436	1,446	1,648	1,741	

Asset Quality:**Table 1.8: Asset Quality of the Banking System****Selected Indicators of Asset Quality**

	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22
Advances (Gross)	8,868,744	9,023,738	9,109,448	9,563,533	9,953,275	10,905,368	11,131,652	11,694,531	11,881,281
NPLs	761,118	828,902	850,308	850,788	877,364	860,206	863,662	878,521	897,822
Provisions (General+Specific)	619,771	732,166	744,604	755,386	780,253	784,859	790,106	804,668	825,542
Advances (net)	8,248,973	8,291,572	8,364,844	8,808,147	9,173,022	10,120,509	10,341,547	10,889,864	11,055,740
Net NPLs	141,347	96,736	105,704	95,402	97,112	75,347	73,556	73,853	72,280

PKR million

Category-wise Break up of Non Performing Loans (NPLs)

	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22
OAEM	32,634	27,930	22,286	21,717	17,622	15,763	18,394	22,341	21,363
Sub Standard	66,482	42,133	54,994	46,066	52,295	36,701	38,713	39,329	42,652
Doubtful	55,663	81,861	85,218	85,945	72,356	68,365	66,155	59,293	66,103
Loss	606,339	676,978	687,810	697,059	735,092	739,376	740,401	757,559	767,704
Total	761,118	828,902	850,308	850,788	877,364	860,206	863,662	878,521	897,822

PKR million

Category-wise Break up of Provisions against NPLs (specific)

	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22
OAEM	-	-	-	-	-	-	-	-	-
Sub Standard	7,804	8,585	11,711	8,980	10,504	7,455	7,809	7,775	8,740
Doubtful	22,197	41,138	40,172	45,166	39,584	35,930	35,345	32,569	35,250
Loss	552,607	598,398	611,381	622,829	660,150	671,893	672,987	692,865	703,095
Total	582,607	648,121	663,263	676,976	710,238	715,278	716,141	733,209	747,085

PKR million

Table 1.9: Segment-wise Advances and Non- Performing Loans (NPLs)

Amount in PKR million, ratio in percent

	Dec-21			Mar-22			Jun-22			Sep-22		
	Advances	NPLs	Infection Ratio									
Corporate Sector	7,731,109	653,988	8.5	7,926,781	661,159	8.3	8,166,970	673,173	8.2	8,387,416	685,623	8.2
Fixed Investments	3,458,941	307,650	8.9	3,618,947	316,010	8.7	3,672,825	327,978	8.9	3,826,848	326,516	8.5
Working Capital	2,618,212	248,632	9.5	2,595,081	247,160	9.5	2,661,844	245,675	9.2	2,716,390	255,506	9.4
Trade Finance	1,653,957	97,706	5.9	1,712,752	97,989	5.7	1,832,300	99,520	5.4	1,844,178	103,602	5.6
SMEs Sector	518,631	76,534	14.8	488,463	75,555	15.5	477,227	74,199	15.5	450,769	76,463	17.0
Fixed Investments	124,674	13,993	11.2	131,182	13,723	10.5	140,878	13,517	9.6	134,431	14,180	10.5
Working Capital	351,680	56,480	16.1	315,559	55,798	17.7	293,767	54,799	18.7	276,448	56,857	20.6
Trade Finance	42,277	6,062	14.3	41,723	6,034	14.5	42,582	5,882	13.8	39,891	5,426	13.6
Agriculture Sector	404,847	61,821	15.3	406,133	57,009	14.0	424,314	58,971	13.9	423,138	58,973	13.9
Consumer sector	820,928	30,263	3.7	863,380	31,036	3.6	897,754	30,738	3.4	895,819	32,142	3.6
<i>i. Credit cards</i>	64,968	2,619	4.0	68,890	2,640	3.8	72,215	2,223	3.1	78,580	2,208	2.8
<i>ii. Auto loans</i>	351,437	4,155	1.2	358,908	4,298	1.2	361,406	4,409	1.2	345,317	4,681	1.4
<i>iii. Consumer durable</i>	1,771	66	3.7	1,955	75	3.8	911	64	7.0	1,191	76	6.4
<i>iv. Mortgage loans</i>	148,000	9,923	6.7	173,918	9,806	5.6	205,480	9,914	4.8	215,471	10,451	4.9
<i>v. Other personal loans</i>	254,752	13,499	5.3	259,708	14,218	5.5	257,742	14,128	5.5	255,260	14,727	5.8
Commodity financing	990,803	8,090	0.8	979,465	8,395	0.9	1,218,697	8,008	0.7	1,212,027	7,483	0.6
<i>Cotton</i>	43,882	935	2.1	35,696	1,706	4.8	34,139	1,701	5.0	35,027	1,548	4.4
<i>Rice</i>	27,232	2,453	9.0	27,386	2,291	8.4	20,636	2,271	11.0	16,707	2,168	13.0
<i>Sugar</i>	95,016	1,804	1.9	89,346	1,845	2.1	93,468	1,798	1.9	74,589	1,750	2.3
<i>Wheat</i>	804,050	752	0.1	772,037	473	0.1	1,014,790	273	0.0	1,029,362	214	0.0
<i>Others</i>	20,623	2,146	10.4	55,000	2,080	3.8	55,663	1,965	3.5	56,343	1,803	3.2
Staff Loans	198,298	2,380	1.2	208,172	2,510	1.2	224,693	2,368	1.1	232,706	2,687	1.2
Others	240,752	27,131	11.3	259,258	27,998	10.8	284,877	31,066	10.9	279,406	34,452	12.3
Total	10,905,368	860,206	7.9	11,131,652	863,662	7.8	11,694,531	878,521	7.5	11,881,281	897,822	7.6

Table 1.10: Sector-wise Advances and Non- Performing Loans (NPLs)

Amount in PKR million, ratio in percent

	Dec-21			Mar-22			Jun-22			Sep-22		
	Advances	NPLs	Infection Ratio									
Agribusiness	931,704	67,446	7.2	868,683	62,770	7.2	997,667	65,407	6.6	1,038,778	64,056	6.2
Automobile/Transportation	194,677	17,341	8.9	200,395	17,463	8.7	213,924	18,565	8.7	222,272	18,632	8.4
Cement	213,275	5,477	2.6	221,225	5,690	2.6	245,583	5,449	2.2	276,186	5,490	2.0
Chemical & Pharmaceuticals	375,419	16,551	4.4	377,512	16,438	4.4	419,087	16,538	3.9	444,836	16,778	3.8
Electronics	150,523	24,110	16.0	155,608	23,996	15.4	165,555	25,131	15.2	168,032	24,884	14.8
Financial	337,473	10,495	3.1	344,657	10,547	3.1	382,568	10,697	2.8	352,229	12,129	3.4
Individuals	1,071,916	63,050	5.9	1,108,163	62,857	5.7	1,202,135	63,676	5.3	1,185,900	62,739	5.3
Insurance	6,421	62	1.0	6,184	62	1.0	5,210	62	1.2	5,633	62	1.1
Others	4,026,516	357,631	8.9	4,039,804	361,500	8.9	4,288,029	369,070	8.6	4,362,776	383,308	8.8
Production/Transmission of Energy	1,521,026	78,264	5.1	1,559,682	83,735	5.4	1,519,079	84,505	5.6	1,581,880	83,705	5.3
Shoes & Leather garments	43,635	5,476	12.5	47,977	5,733	11.9	51,895	5,906	11.4	54,823	6,219	11.3
Sugar	251,046	58,531	23.3	401,196	58,417	14.6	347,780	59,331	17.1	271,142	59,195	21.8
Textile	1,781,736	155,771	8.7	1,800,567	154,453	8.6	1,856,019	154,184	8.3	1,916,793	160,626	8.4
Total	10,905,368	860,206	7.9	11,131,652	863,662	7.8	11,694,531	878,521	7.5	11,881,281	897,822	7.6

Table 1.11: Investments as Per Remaining Maturity

	PKR Billion								
	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22
Up to one month	1,112	790	1,352	1,617	1,243	1,294	1,246	1,091	1,311
Over one month up to three months	921	2,575	2,276	2,531	3,200	2,825	1,648	3,842	2,933
Over three months up to six months	438	1,089	2,724	2,872	2,024	807	1,581	926	711
Over six months up to one year	2,522	1,466	429	315	918	1,382	1,079	1,733	2,604
Over one year up to two years	1,122	1,018	971	1,650	1,666	2,607	2,681	2,333	1,997
Over two years up to three years	669	1,082	1,140	858	1,350	816	1,671	2,203	2,469
Over three years up to five years	593	1,514	1,599	1,835	1,709	2,337	2,886	3,072	3,526
Over five years up to ten years	1,435	2,249	2,269	2,298	2,255	2,297	2,367	2,423	2,213
Over ten years	128	151	164	186	185	190	210	206	225
Total Investments	8,939	11,935	12,924	14,162	14,550	14,554	15,369	17,829	17,990

Soundness & Resilience:**Table 1.12a: Break-up of Mark-up/Return/Interest Earned**

amount in PKR billion, ratio in percent

Items	Jun-21		Sep-21		Dec-21		Mar-22		Jun-22		Sep-22	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Loans & advances	329.6	38.4	500.7	37.7	695.0	37.9	229.3	37.8	510.6	37.6	851.3	36.5
Investments	498.9	58.1	781.9	58.8	1,069.9	58.4	357.1	58.8	805.9	59.4	1,412.1	60.5
Deposits, repo and others	30.6	3.6	46.4	3.5	66.7	3.6	21.0	3.5	40.2	3.0	70.9	3.0
Total	859.1	100.0	1,329.0	100.0	1,831.7	100.0	607.3	100.0	1,356.8	100.0	2,334.4	100.0

Table 1.12b: Break-up of Mark-up/Return/Interest Expensed

amount in PKR billion, ratio in percent

Items	Jun-21		Sep-21		Dec-21		Mar-22		Jun-22		Sep-22	
	Amount	%	Amount	%								
Deposits	323.8	71.6	504.8	71.2	708.5	71.4	257.4	70.0	578.3	67.7	1,010.0	66.3
Securities sold under repurchased agreement	64.7	14.3	107.0	15.1	152.0	15.3	67.4	18.3	173.7	20.3	339.3	22.3
Borrowings	47.1	10.4	72.0	10.2	98.2	9.9	33.5	9.1	80.4	9.4	141.6	9.3
Others	16.9	3.7	25.2	3.6	34.0	3.4	9.5	2.6	21.7	2.5	33.4	2.2
Total	452.4	100.0	709.1	100.0	992.7	100.0	367.8	100.0	854.2	100.0	1,524.3	100.0

Table 1.13: Distribution of Banks by Capital Adequacy Ratio (CAR)

	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22
Less than the minimum required level	3	3	3	3	4	3	3	3	3
Above minimum required level but below 15 percent	9	4	8	6	8	12	11	12	9
Over 15 percent	21	25	21	23	20	17	18	17	20
Total	33	32							

Table 1.14: Capital Structure and Capital Adequacy of All Banks and DFIs

September 30, 2022(Un-audited)

PKR million

	All Banks and DFIs	PSCBs	LPB	FB	SB	All Banks	DFIs
1.1 Common Equity Tier 1							
1.1.1 Fully Paid-up capital/Capital deposited with SBP	671,575	91,563	372,791	59,700	62,956	587,010	84,566
1.1.2 Balance in Share Premium Account	36,936	2,215	34,721	-	-	36,936	-
1.1.3 Reserve for issue of Bonus Shares	-	-	-	-	-	-	-
1.1.4 Discount on issue of Shares (enter negative number)	(71,218)	(263)	(70,954)	-	-	(71,218)	-
1.1.5 General/Statutory Reserves as (disclosed on the Balance Sheet)	443,055	60,542	349,754	164	7,982	418,442	24,613
1.1.6 Gain/(Losses) on derivatives held as Cash Flow Hedge	-	-	-	-	-	-	-
1.1.7 Un-appropriated/ un-remitted profits/ (Losses)	836,585	173,839	593,552	42,522	(12,938)	796,976	39,610
1.1.8 Minority Interest arising from CET 1 capital instruments issued to third party by consolidated bank's subsidiaries (amount allowed in group CET1 - from "Consolidation sheet",)	-	-	-	-	-	-	-
CET 1 before Regulatory Adjustments	1,916,934	327,896	1,279,863	102,386	58,000	1,768,145	148,789
1.1.9 Regulatory Adjustments for calculation of CET1							
1.1.10 Goodwill (net of related deferred tax liability)	20,140	1,412	18,727	-	1	20,140	-
1.1.11 All other intangibles (net of any associated deferred tax liability)	30,907	1,858	28,832	11	81	30,782	125
1.1.12 Shortfall in provisions against classified assets (without considering any tax impact)	-	-	-	-	-	-	-
1.1.13 Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	17,329	3,687	13,642	-	-	17,329	-
1.1.14 Defined benefit pension fund net assets	7,271	-	7,271	-	-	7,271	-
1.1.15 Reciprocal cross holdings in CET1 capital instruments of banking, financial, and insurance entities	8,770	657	8,113	-	-	8,770	-
1.1.16 Cash flow hedge reserve	-	-	-	-	-	-	-
1.1.17 Investment in own shares/ CET1 instruments	681	-	600	-	81	681	-
1.1.18 Any increase in equity capital resulting from a securitization	-	-	-	-	-	-	-
1.1.19 Capital shortfall of regulated subsidiaries	-	-	-	-	-	-	-
1.1.20 Deficit on account of revaluation from bank's holdings of fixed assets/ AFS	12,624	1,529	4,668	543	-	6,740	5,884
Regulatory Adjustments for calculation of Common Equity Tier 1	97,722	9,144	81,852	554	163	91,713	6,009
1.1.21 CET 1 after Regulatory Adjustments above	1,819,212	318,752	1,198,011	101,832	57,837	1,676,433	142,779
1.1.22 Investments in the capital instruments of banking, financial and insurance entities (that are outside the scope of regulatory consolidation), where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	1,499	-	160	-	-	160	1,339
1.1.23 CET1 after Regulatory Adjustment above	1,817,713	318,752	1,197,851	101,832	57,837	1,676,273	141,441
1.1.24 Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	34,085	-	5,098	-	-	5,098	28,988
1.1.25 Deferred Tax Assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	59,594	15,674	35,250	-	8,670	59,594	-
1.1.26 CET1 after Regulatory Adjustment above	1,724,034	303,079	1,157,503	101,832	49,168	1,611,581	112,453
1.1.27 Amount exceeding 15% threshold (significant Investments and DTA)	6,762	1,184	4,024	-	-	5,208	1,554
1.1.28 CET1 after above adjustment	1,717,272	301,894	1,153,479	101,832	49,168	1,606,373	110,899
1.1.29 National specific regulatory adjustments applied to CET1 capital	788	-	-	-	-	-	788
1.1.30 Investment in TFCs of other banks exceeding the prescribed limit	788	-	-	-	-	-	788
1.1.31 Any other deduction specified by SBP	-	-	-	-	-	-	-
1.1.32 CET1 after Regulatory Adjustment above	1,716,484	301,894	1,153,479	101,832	49,168	1,606,373	110,111
1.1.33 Adjustment to CET1 due to insufficient AT 1 and T2 to cover adju	11,571	-	0	-	-	0	11,571
1.1.34 Common Equity Tier 1 (after regulatory adjustments)	1,704,914	301,894	1,153,479	101,832	49,168	1,606,373	98,541
1.2 Additional Tier 1							
1.2.1 Qualifying Additional Tier-1 instruments plus any related share premium	77,401	8,018	69,383	-	-	77,401	-
1.2.1.1 of which Classified as equity	18,907	8,018	10,889	-	-	18,907	-
1.2.1.2 of which Classified as liabilities	58,494	-	58,494	-	-	58,494	-
1.2.2 Additional Tier-1 capital instruments issued by consolidated subsidiaries and held by third parties (amount allowed in group AT1 - from "Consolidation sheet")	-	-	-	-	-	-	-
1.2.3 AT1 before Regulatory Adjustments	77,401	8,018	69,383	-	-	77,401	-
1.2.4 Regulatory Adjustments for calculation of Additional Tier 1 Capital	-	-	-	-	-	-	-
1.2.5 Investment in mutual funds exceeding the prescribed limit	1,008	-	109	-	-	109	898
1.2.6 Investment in own AT1 capital instruments	-	-	-	-	-	-	-

Table 1.14: Capital Structure and Capital Adequacy of All Banks and DFIs (Continued)

September 30, 2022 (Un-audited)

PKR million

	All Banks and DFIs	PSCBs	LPB	FB	SB	All Banks	DFIs	
1.2.7	Reciprocal cross holdings in Additional Tier 1 capital instruments of banking, financial, and insurance entities	1,049	-	1,049	-	-	1,049	-
1.2.8	insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of banking, financial and insurance entities that are outside the	3,763	-	-	-	-	-	3,763
1.2.9	based on pre-Basel III treatment which, during transitional	2,970	-	2,970	-	-	2,970	-
1.2.10		0	-	0	-	-	0	-
1.2.11	Adjustment to AT1 due to insufficient Tier 2 to cover Regulatory Adjustments for calculation of Additional Tier 1 Capital	6,909	-	-	-	-	-	6,909
1.2.12	Amount of Regulatory Adjustment applied to AT1 capital	15,698	-	4,128	-	-	4,128	11,571
1.2.13	Additional Tier 1 (after regulatory adjustments)	4,128	-	4,128	-	-	4,128	-
1.2.14	Additional Tier 1 capital recognized for capital adequacy	73,273	8,018	65,256	-	-	73,273	-
1.2.15	Tier 1 Capital	1,786,600	309,912	1,227,147	101,832	49,168	1,688,059	98,541
1.2.16	Tier 1 Capital recognized for CAR (CET1 + Admissible AT1)	1,778,187	309,912	1,218,735	101,832	49,168	1,679,646	98,541
2	Tier 2 Capital	-	-	-	-	-	-	-
2.1	Qualifying Tier 2 capital instruments under Basel 3 plus any related share premium	52,536	6,288	46,248	-	-	52,536	-
2.2	Tier 2 capital instruments subject to phase out arrangement issued under pre-Basel 3	1,199	-	1,199	-	-	1,199	-
2.3	Tier 2 capital instruments issued to third party by consolidated subsidiaries (amount allowed in group tier 2 - from "Consolidation sheet")	-	-	-	-	-	-	-
2.3.1	of which: instruments issued by subsidiaries subject to phase out	-	-	-	-	-	-	-
2.4	General Provisions or general reserves for loan losses-up to maximum of 1.25% of Credit Risk Weighted Assets	72,552	10,058	59,497	595	1,477	71,627	926
2.5.0	Revaluation Reserves (net of taxes)**	139,999	51,444	69,855	61	16,645	138,006	1,994
2.5.1	Pertaining to Fixed Assets	194,089	42,666	148,670	-	-	191,336	2,753
2.5.2	Unrealized Gains/Losses on AFS	(54,089)	8,778	(78,814)	61	16,645	(53,330)	(759)
2.6	Foreign Exchange Translation Reserves	125,054	21,062	103,991	-	-	125,054	-
2.7	Undisclosed/Other Reserves (if any)	-	-	-	-	-	-	-
2.8	T2 before regulatory adjustments	391,340	88,852	280,791	656	18,122	388,421	2,919
2.9	Regulatory Adjustments for calculation of Tier 2 Capital	-	-	-	-	-	-	-
2.1	Portion of deduction applied 50:50 to Tier-1 and Tier-2 capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-2 capital	0	-	0	-	-	0	-
2.11	Reciprocal cross holdings in Tier 2 of banking, financial, and insurance entities	70	5	65	-	-	70	-
2.12	Investment in own Tier 2 capital instrument	1	-	1	-	-	1	-
2.13	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	7,617	-	50	-	-	50	7,567
2.14	Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	8,890	-	8,890	-	-	8,890	-
2.15	Sum regulatory adjustment for calculation of Tier-2 capital	16,578	5	9,006	-	-	9,011	7,567
2.16	Amount of Regulatory Adjustment applied to T2 capital	9,668	5	9,006	-	-	9,011	657
2.17	Tier 2 Capital (after regulatory adjustments)	381,672	88,847	271,785	656	18,122	379,410	2,262
2.18	Tier 2 Capital recognized for capital adequacy	325,248	80,783	235,921	656	5,625	322,986	2,262
2.19	Portion of Additional Tier 1 capital recognized in Tier 2 Capital	-	-	-	-	-	-	-
2.19	Total Tier 2 admissible for capital adequacy	325,249	80,783	235,921	656	5,626	322,987	2,262
	TOTAL CAPITAL	2,159,859	398,759	1,490,520	102,488	67,290	2,059,056	100,803
3	Total Capital Recognized for Capital Adequacy Ratio (T1 recognized + Tier 2 admissible)	2,103,436	390,695	1,454,656	102,488	54,794	2,002,633	100,803
4	Total Risk Weighted Assets	12,299,077	2,025,263	9,513,012	315,615	175,519	12,029,409	269,669
4.1	Total Credit Risk Weighted Assets	9,767,955	1,558,998	7,646,951	233,987	144,743	9,584,679	183,276
4.2	Total Market Risk Weighted Assets	702,164	149,557	473,400	26,921	6,033	655,911	46,253
4.3	Total Operational Risk Weighted Assets	1,828,958	316,707	1,392,662	54,707	24,743	1,788,819	40,139
5	Capital Adequacy Ratios							
5.1	CET1 to total RWA	13.9%	14.9%	12.1%	32.3%	28.0%	13.4%	36.5%
5.2	Tier-1 capital to total RWA	14.5%	15.3%	12.8%	32.3%	28.0%	14.0%	36.5%
5.3	Total capital to total RWA	17.1%	19.3%	15.3%	32.5%	31.2%	16.6%	37.4%

Table 1.15: Stress Testing Results of the Banking System

September 30, 2022 (Un-audited)

Shock Details			Number of Banks with CAR*			
			< 0%	0% - 8%	8% - 11.50%	> 11.5%
Pre-Shock Position			3	0	0	29
Credit Shocks						
		Nature of Shock	< 0%	0% - 8%	8% - 11.5%	> 11.5%
C-1	10% of performing loans become non-performing, 50% of substandard loans downgrade to doubtful, 50% of doubtful to loss.	Hypothetical	3	0	1	28
C-2	Default of top 3 private sector borrowers/Groups (fund based) exposures, including outstanding or limit which ever is higher and investments in borrowers' TFCs, equity etc., as defined under Revised PRs, net of deductions.	Hypothetical	5	1	5	21
C-3	Default of top 3 private sector borrowers/Groups (fund based and Non-Fund based) exposures, including outstanding or limit which ever is higher and investments in borrowers' TFCs, equity etc. as defined under Revised PRs, net of deductions.	Hypothetical	5	2	6	19
C-4	All NPLs under substandard downgrade to doubtful and all doubtful downgrade to loss.	Hypothetical	3	0	0	29
C-5	Increase in provisions against NPLs equivalent to 25% of Net NPLs.	Hypothetical	3	1	0	28
C-6	Increase in NPLs to Loans Ratio (NPLR) equivalent to the historical maximum quarterly increase in NPLs to Loans Ratio of the individual banks.	Historical	3	1	2	26
C-7	Increase in NPLs of all banks equivalent to the historical maximum quarterly rise	Historical	3	0	1	28
C-8	Increase in NPLs to Loans Ratio of Textile Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	3	0	0	29
C-9	Increase in NPLs to Loans Ratio of Consumer Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	3	0	0	29
C-10	Increase in NPLs to Loans Ratio of Agriculture & SME Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	3	0	0	29
				NPLR	Critical NPLR	Difference
C-11	Critical Infection Ratio (The ratio of NPLs to Loans where capital would wipe out)	Hypothetical		7.6%	35.6%	28.1%
Market Shocks						
			< 0%	0% - 8%	8% - 11.50%	> 11.50%
IR-1	Parallel upward shift in the yield curve - increase in interest rates by 300 basis points along all the maturities.	Hypothetical	3	1	1	27
IR-2	Upward shift coupled with steepening of the yield curve by increasing the interest rates along 3m, 6m, 1y, 3y, 5y and 10y maturities equivalent to the historical maximum quarterly increase.	Historical	3	1	1	27
IR-3	Downward Shift plus flattening of the yield curve by decreasing the interest rates along 3m, 6m, 1y, 3y, 5y and 10y maturities equivalent to the historical maximum quarterly increase.	Historical	3	0	1	28
IR-4	Impact of Increase in interest rate by 100bps on investment portfolio only	Hypothetical	3	0	1	28
ER-1	Depreciation of Pak Rupee exchange rate by 30%.	Hypothetical	3	0	0	29
ER-2	Depreciation of Pak Rupee exchange rate by 15.9% equivalent to the historical quarterly highest depreciation of rupee against dollar.	Historical	3	0	0	29
ER-3	Appreciation of Pak Rupee exchange rate by 7.0% equivalent to the historical quarterly highest level of appreciation of rupee against dollar .	Historical	3	0	0	29
EQ-1	Fall in general equity prices by 41.4% equivalent to maximum decline in the index.	Historical	3	0	1	28
EQ-2	Fall in general equity prices by 50%.	Hypothetical	3	0	1	28
Liquidity Shocks						
			No. of Banks with no liquidity after			
			3 Days	4 Days	5 Days	
L-1	Withdrawal of customer deposits by 2%, 5%, 10%, 10% and 10% for five consecutive days respectively.	Hypothetical		2	2	2
			1 Day	2 Days	3 Days	
L-2	Withdrawal of Wholesale Deposits and Unsecured Borrowings by 10%, 20%, and 50% for three consecutive days respectively.	Hypothetical		0	1	4
Number of Banks with LCR<1						
L-3	Shock to Liquidity Coverage Ratio Applying 20% haircut to the value of Investments in Government Securities*	Hypothetical				4

* Excluding IDBP (which has negative equity).

Table 1.16: List of Banks

Mar-22	Jun-22	Sep-22
A. Public Sector Com. Banks (5)	A. Public Sector Com. Banks (5)	A. Public Sector Com. Banks (5)
First Women Bank Ltd.	First Women Bank Ltd.	First Women Bank Ltd.
National Bank of Pakistan	National Bank of Pakistan	National Bank of Pakistan
Sindh Bank Ltd.	Sindh Bank Ltd.	Sindh Bank Ltd.
The Bank of Khyber	The Bank of Khyber	The Bank of Khyber
The Bank of Punjab	The Bank of Punjab	The Bank of Punjab
B. Local Private Banks (20)	B. Local Private Banks (20)	B. Local Private Banks (20)
AlBaraka Bank (Pakistan) Ltd.	AlBaraka Bank (Pakistan) Ltd.	AlBaraka Bank (Pakistan) Ltd.
Allied Bank Ltd.	Allied Bank Ltd.	Allied Bank Ltd.
Askari Bank Ltd.	Askari Bank Ltd.	Askari Bank Ltd.
Bank AL Habib Ltd.	Bank AL Habib Ltd.	Bank AL Habib Ltd.
Bank Alfalah Ltd.	Bank Alfalah Ltd.	Bank Alfalah Ltd.
BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.
Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.
Faysal Bank Ltd.	Faysal Bank Ltd.	Faysal Bank Ltd.
Habib Bank Ltd.	Habib Bank Ltd.	Habib Bank Ltd.
Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.
JS Bank Ltd.	JS Bank Ltd.	JS Bank Ltd.
MCB Bank Ltd.	MCB Bank Ltd.	MCB Bank Ltd.
MCB Islamic Bank Ltd.	MCB Islamic Bank Ltd.	MCB Islamic Bank Ltd.
Meezan Bank Ltd.	Meezan Bank Ltd.	Meezan Bank Ltd.
SAMBA Bank Ltd.	SAMBA Bank Ltd.	SAMBA Bank Ltd.
Silk Bank Ltd	Silk Bank Ltd	Silk Bank Ltd
Soneri Bank Ltd.	Soneri Bank Ltd.	Soneri Bank Ltd.
Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.
Summit Bank Ltd	Summit Bank Ltd	Summit Bank Ltd
United Bank Ltd.	United Bank Ltd.	United Bank Ltd.
C. Foreign Banks (4)[#]	C. Foreign Banks (4)[#]	C. Foreign Banks (4)[#]
Citibank N.A.	Citibank N.A.	Citibank N.A.
Deutsche Bank AG	Deutsche Bank AG	Deutsche Bank AG
Industrial and Commercial Bank of China Ltd.	Industrial and Commercial Bank of China Ltd.	Industrial and Commercial Bank of China Ltd.
Bank of China Limited	Bank of China Limited	Bank of China Limited
D. Specialized Banks (3)*	D. Specialized Banks (3)*	D. Specialized Banks (3)*
Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.
SME Bank Ltd.	SME Bank Ltd.	SME Bank Ltd.
Zarai Taraqiati Bank Ltd.	Zarai Taraqiati Bank Ltd.	Zarai Taraqiati Bank Ltd.
All Commercial Banks (29)	All Commercial Banks (29)	All Commercial Banks (29)
Include A + B + C	Include A + B + C	Include A + B + C
All Banks (32)	All Banks (32)	All Banks (32)
Include A + B + C + D	Include A + B + C + D	Include A + B + C + D

2. Islamic Banking

Table 2.1: Financial Soundness Indicators of Islamic Banking[^]

	Percent								
	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22
Capital									
Total Capital to Total RWA*	15.4	16.6	16.6	17.0	17.2	16.0	16.1	16.4	17.6
Tier 1 Capital to Total RWA*	12.6	13.2	13.2	13.5	13.9	12.8	13.2	13.6	14.7
Capital to Total Assets	6.8	6.1	6.2	6.0	6.3	5.7	5.8	5.5	5.8
Asset Quality									
NPFs to Total Financing	4.3	3.2	3.5	3.3	3.1	2.7	2.7	2.6	2.6
Provision to NPFs	54.0	82.4	82.2	84.5	86.2	90.8	90.7	90.5	94.4
Net NPFs to Net Financing	2.0	0.6	0.6	0.5	0.4	0.3	0.3	0.3	0.1
Net NPFs to Capital [#]	14.6	4.2	4.6	3.8	3.3	2.1	2.0	2.0	1.1
Earnings									
ROA before Tax	2.2	2.4	2.0	1.9	1.9	2.0	2.1	2.4	2.6
ROA after Tax	1.5	1.6	1.3	1.3	1.3	1.3	1.5	1.4	1.6
ROE before Tax	34.4	36.4	31.9	31.1	31.3	32.6	37.2	42.6	46.4
ROE after Tax	23.7	24.5	21.3	20.5	20.9	21.4	25.2	25.3	28.2
Net Mark-Up Income to Gross Income	85.7	87.7	83.6	84.5	84.6	84.9	85.2	84.9	86.0
Operating Expense to Gross Income	51.5	47.5	51.5	52.3	50.7	50.6	51.3	46.4	44.0
Trading Income to Gross Income [#]	0.3	0.8	0.7	1.0	0.9	0.4	-0.1	0.0	0.0
Personnel Expenses to Non-interest Expenses [#]	41.3	43.3	43.8	43.9	44.0	43.8	48.0	45.0	43.3
Liquidity									
Liquid Assets to Total Assets	20.8	28.7	27.8	27.5	27.0	33.2	36.3	40.4	40.8
Liquid Assets to Total Deposits	25.8	36.2	35.3	34.5	34.5	44.0	50.8	56.4	56.1
Liquid Assets/Short term Liabilities [#]	48.1	60.6	61.9	64.2	64.1	74.9	78.8	84.5	87.3
Financing to Deposits	61.2	55.5	56.5	55.4	59.3	61.7	63.4	61.0	59.4
Customer Deposits to Total Financing [#]	146.6	163.2	159.3	160.4	151.9	145.6	143.0	147.0	149.5

[^] Statistics for Islamic Banking are also part of the overall Banking Statistics (Section 1)

* Capital Adequacy Ratios pertain to Islamic Banks only, while remaining FSIs are based on statistics of Islamic Banks and Islamic Banking Branches.

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

Table 2.2: Group-wise Balance Sheets and Income Statements of Islamic Banks/Branches

September 30, 2022(Un-audited)

PKR million

Financial Position	Islamic Banks	Islamic Banking Branches	Islamic Banking Institutions [^]	Absolute change	
				QoQ	YoY
ASSETS					
Cash & Balances With Treasury Banks	223,725	195,501	419,225	(13,668)	92,869
Balances With Other Banks	24,641	20,016	44,657	(18,165)	(1,114)
Due from Financial Institutions	80,720	71,519	152,239	(80,755)	(414,729)
Investments - Net	1,651,043	1,170,167	2,821,209	149,390	1,450,323
Financing - Net	1,527,144	1,457,855	2,984,999	23,950	718,375
Operating Fixed Assets	62,301	59,176	121,477	6,856	32,365
Deferred Tax Assets	13,624	770	14,394	795	4,609
Other Assets	176,064	167,331	343,395	51,752	134,686
TOTAL ASSETS	3,759,262	3,142,334	6,901,596	120,156	2,017,385
LIABILITIES					
Bills Payable	53,530	20,189	73,719	(26,833)	(223)
Due to Financial Institution	641,490	406,834	1,048,324	(43,043)	615,555
Deposits And Other Accounts	2,673,060	2,348,064	5,021,125	165,559	1,198,920
Sub-ordinated Loans	34,734	-	34,734	-	4,725
Liabilities Against Assets Subject To Finance Lease	-	-	-	-	-
Deferred Tax Liabilities	2,347	2,460	4,808	1,199	1,232
Other Liabilities	165,345	156,091	321,436	(4,250)	108,524
TOTAL LIABILITIES	3,570,507	2,933,638	6,504,145	92,631	1,928,733
NET ASSETS	188,754	208,696	397,450	27,525	88,652
NET ASSETS REPRESENTED BY: -					
Share Capital	69,925	79,403	149,328	1,628	15,793
Reserves	33,583	48	33,631	1,677	5,467
Unappropriated Profit	81,383	124,624	206,007	23,418	75,324
Share Holders' Equity	184,891	204,075	388,966	26,722	96,585
Surplus/Deficit On Revaluation Of Assets	3,863	4,621	8,484	803	(7,933)
TOTAL	188,754	208,696	397,450	27,525	88,652
PROFIT AND LOSS STATEMENT					
	Islamic Banks	Islamic Banking Branches	Islamic Banking Institutions[^]	Absolute change	
				YoY	
Mark-Up Income	246,262	203,114	449,377	226,942	
Mark-Up Expenses	130,796	113,257	244,053	147,931	
Net Mark-Up Income	115,466	89,858	205,324	79,011	
Provisions & Bad Debts Written Off Directly/(Reversals)	6,449	2,774	9,223	2,050	
Net Mark-Up Income After Provision	109,017	87,084	196,101	76,961	
Fees, Commission & Brokerage Income	13,354	6,904	20,257	5,689	
Dividend Income	604	78	682	(4)	
Income From Dealing In Foreign Currencies	7,363	3,323	10,685	5,570	
Other Income	1,441	286	1,727	(815)	
Total Non - Markup Income	22,761	10,591	33,352	10,440	
Total Income	131,778	97,675	229,452	87,401	
Administrative Expenses	59,231	43,918	103,148	27,867	
Other Expenses	430	1,375	1,804	1,438	
Total Non-Markup Expenses	59,661	45,292	104,953	29,305	
Profit before Tax and Extra ordinary Items	72,117	52,382	124,500	58,096	
Extra ordinary/unusual Items -- Gain/(Loss)	-	-	-	-	
PROFIT/ (LOSS) BEFORE TAXATION	72,117	52,382	124,500	58,096	
Less: Taxation	35,164	13,744	48,908	26,759	
PROFIT/ (LOSS) AFTER TAX	36,953	38,639	75,592	31,337	

[^] Statistics for Islamic Banking are also part of the overall Banking Statistics (Section 1)

Table 2.3: List of Islamic Banking Institutions

As of March 31, 2022	As of June 30, 2022	As of September 30, 2022
Islamic Banks	Islamic Banks	Islamic Banks
1 AlBaraka Bank (Pakistan) Ltd.	1 AlBaraka Bank (Pakistan) Ltd.	1 AlBaraka Bank (Pakistan) Ltd.
2 BankIslami Pakistan Ltd.	2 BankIslami Pakistan Ltd.	2 BankIslami Pakistan Ltd.
3 Dubai Islamic Bank Pakistan Ltd	3 Dubai Islamic Bank Pakistan Ltd	3 Dubai Islamic Bank Pakistan Ltd
4 MCB Islamic Bank Ltd.	4 MCB Islamic Bank Ltd.	4 MCB Islamic Bank Ltd.
5 Meezan Bank Ltd	5 Meezan Bank Ltd	5 Meezan Bank Ltd
Conventional Banks having Islamic Banking Branches	Conventional Banks having Islamic Banking Branches	Conventional Banks having Islamic Banking Branches
1 Askari Bank Ltd.	1 Askari Bank Ltd.	1 Askari Bank Ltd.
2 Allied Bank Ltd.	2 Allied Bank Ltd.	2 Allied Bank Ltd.
3 Bank Al Habib Ltd	3 Bank Al Habib Ltd	3 Bank Al Habib Ltd
4 Bank Alfalah Ltd	4 Bank Alfalah Ltd	4 Bank Alfalah Ltd
5 Faysal Bank Ltd.	5 Faysal Bank Ltd.	5 Faysal Bank Ltd.
6 Habib Bank Ltd	6 Habib Bank Ltd	6 Habib Bank Ltd
7 Habib Metropolitan Bank	7 Habib Metropolitan Bank	7 Habib Metropolitan Bank
8 National Bank of Pakistan	8 National Bank of Pakistan	8 National Bank of Pakistan
9 Silk Bank Ltd	9 Silk Bank Ltd	9 Silk Bank Ltd
10 Sindh Bank Ltd	10 Sindh Bank Ltd	10 Sindh Bank Ltd
11 Soneri Bank Ltd	11 Soneri Bank Ltd	11 Soneri Bank Ltd
12 Standard Chartered Bank	12 Standard Chartered Bank	12 Standard Chartered Bank
13 Summit Bank Ltd.	13 Summit Bank Ltd.	13 Summit Bank Ltd.
14 The Bank of Khyber	14 The Bank of Khyber	14 The Bank of Khyber
15 The Bank of Punjab	15 The Bank of Punjab	15 The Bank of Punjab
16 United Bank Ltd.	16 United Bank Ltd.	16 United Bank Ltd.
17 Zarai Taraqati Bank Ltd.	17 Zarai Taraqati Bank Ltd.	17 Zarai Taraqati Bank Ltd.
Grand Total 22 (5+17)	Grand Total 22 (5+17)	Grand Total 22 (5+17)

3. Development Finance Institutions

Table 3.1: Financial Soundness Indicators of DFIs

	Percent								
	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22
Capital									
Total Capital to Total RWA	44.9	43.1	43.3	40.3	41.9	38.7	39.1	36.4	37.4
Tier 1 Capital to Total RWA	43.7	41.7	42.2	39.1	41.0	38.2	38.2	35.7	36.5
Capital to Total Assets	23.8	22.2	21.0	18.9	20.5	18.5	18.4	12.0	10.1
Asset Quality									
NPLs to Total Loans	14.5	12.8	13.3	12.8	12.1	9.5	9.6	8.6	8.6
Provision to NPLs	74.4	77.8	75.1	74.9	77.5	84.9	83.6	86.1	83.6
Net NPLs to Net Loans	4.2	3.1	3.7	3.5	3.0	1.6	1.7	1.3	1.5
Net NPLs to Capital	3.3	2.7	3.1	3.1	2.6	1.6	1.8	1.5	1.8
Investment in Equities to Capital [#]	11.0	10.8	11.5	11.3	11.1	11.6	11.5	12.0	11.3
Earnings									
ROA before Tax	3.3	4.1	2.5	2.8	3.0	3.0	1.7	1.8	2.1
ROA after Tax	2.7	3.3	2.0	2.3	2.4	2.4	1.3	1.4	1.6
ROE before Tax	8.9	13.6	8.7	10.3	11.0	11.1	6.7	8.2	11.0
ROE after Tax	7.2	10.7	6.9	8.3	8.8	8.9	5.1	6.3	8.6
Net Interest Income to Gross Income	63.9	55.1	69.6	61.8	58.8	57.8	65.5	46.2	50.5
Operating Expense to Gross Income	32.4	25.2	34.6	32.5	32.2	32.5	37.8	32.9	29.3
Trading Income to Gross Income [#]	0.3	9.3	-0.2	3.4	2.5	-0.3	2.2	0.9	2.0
Personnel Expenses to Non-interest Expenses [#]	56.2	55.5	60.2	59.1	57.5	57.1	60.4	60.9	59.7
Liquidity									
Liquid Assets/Total Assets	54.9	53.8	56.9	60.0	56.6	54.7	54.2	66.4	71.8
Liquid Assets/Total Deposits	1719.1	860.4	1165.7	1396.0	1337.1	866.5	1007.6	1745.8	2255.6
Liquid Assets/Short term Liabilities ^{^#}	97.6	97.5	97.9	98.0	102.4	98.0	98.8	99.1	98.4
Advances/Deposits	763.8	405.1	483.7	507.0	560.7	412.6	490.5	521.1	521.2
Customer Deposits to Total Loans [#]	11.7	19.2	16.1	14.3	15.5	19.5	16.8	16.0	17.2

* Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets and Net NPLs to Capital Ratios (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of these ratios.

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

[^] Based on un-audited quarterly numbers only.

Table 3.2: Balance Sheet and Income Statement of DFIs

Financial Position	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22	PKR million	
									Absolute change QoQ	YoY
ASSETS										
Cash & Balances With Treasury Banks	3,034	1,712	1,276	854	2,831	881	3,429	1,252	(2,177)	398
Balances With Other Banks	5,613	8,809	19,114	16,135	24,230	21,601	16,957	13,262	(3,695)	(2,873)
Lending To Financial Institutions	10,228	11,670	6,128	6,549	8,534	6,020	13,846	9,856	(3,989)	3,308
Investments - Net	286,995	317,870	368,371	331,648	338,433	348,285	584,006	778,937	194,931	447,289
Advances - Net	111,173	111,339	116,540	117,254	140,443	144,239	159,960	165,892	5,931	48,638
Operating Fixed Assets	4,732	4,665	4,699	4,631	4,576	5,939	6,155	6,331	176	1,700
Deferred Tax Assets	2,961	3,257	3,129	3,216	3,432	3,287	3,629	3,598	(31)	382
Other Assets	14,515	12,402	15,903	13,350	16,216	16,457	19,086	20,068	982	6,718
TOTAL ASSETS	439,251	471,724	535,160	493,636	538,696	546,709	807,069	999,196	192,127	505,560
LIABILITIES										
Bills Payable	-	-	-	-	-	-	-	-	-	-
Borrowings From Financial Institution	260,512	298,382	358,478	316,547	348,313	357,544	616,800	801,255	184,455	484,709
Deposits And Other Accounts	27,444	23,019	22,987	20,913	34,039	29,405	30,699	31,827	1,128	10,913
Sub-ordinated Loans	7,051	7,051	7,051	7,051	7,051	7,051	7,051	7,051	-	-
Liabilities Against Assets Subject To Finance Lease	39	29	29	175	144	179	213	194	(19)	19
Deferred Tax Liabilities	3,213	2,954	3,187	3,299	3,339	3,719	3,606	3,781	175	482
Other Liabilities	9,312	9,691	8,589	9,234	9,411	10,332	10,977	12,709	1,732	3,475
TOTAL LIABILITIES	307,570	341,125	400,321	357,219	402,298	408,231	669,346	856,817	187,471	499,598
NET ASSETS	131,681	130,599	134,840	136,416	136,398	138,478	137,723	142,379	4,656	5,962
NET ASSETS REPRESENTED BY: -										
Share Capital	75,352	76,122	82,122	82,122	84,201	84,201	84,466	84,571	105	2,449
Reserves	19,819	21,487	21,776	21,985	22,338	24,160	24,243	24,613	371	2,628
Unappropriated Profit	33,735	31,237	28,174	31,352	31,989	31,980	33,861	37,340	3,479	5,988
Share Holders' Equity	128,905	128,846	132,071	135,459	138,528	140,341	142,570	146,524	3,955	11,065
Surplus/Deficit On Revaluation Of Assets	2,776	1,753	2,769	958	(2,130)	(1,863)	(4,846)	(4,145)	701	(5,103)
TOTAL	131,681	130,599	134,840	136,416	136,398	138,478	137,723	142,379	4,656	5,962
OPERATING POSITION										
	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22	Change YoY	
Mark-Up/ Return/Interest Earned	37,616	7,353	16,020	25,289	35,095	11,636	25,615	55,669	30,380	
Mark-Up/ Return/Interest Expenses	23,798	4,427	9,986	16,057	22,634	8,960	21,168	46,752	30,695	
Net Mark-Up / Interest Income	13,818	2,925	6,034	9,232	12,461	2,676	4,448	8,917	(315)	
Provisions & Bad Debts Written Off Directly/(Reversals)	1,764	(91)	(221)	(386)	(361)	252	795	1,025	1,411	
Net Mark-Up / Interest Income After Provision	12,054	3,016	6,255	9,618	12,822	2,424	3,653	7,892	(1,726)	
Fees, Commission & Brokerage Income	275	100	186	248	385	111	276	337	89	
Dividend Income	2,516	1,125	989	1,210	1,860	1,091	1,262	1,574	364	
Income From Dealing In Foreign Currencies	57	(93)	(27)	157	255	84	382	723	566	
Other Income	8,421	146	2,588	4,847	6,589	122	3,270	6,092	1,245	
Total Non - Markup / Interest Income	11,269	1,278	3,737	6,462	9,089	1,407	5,189	8,726	2,265	
Total Income	23,323	4,295	9,992	16,080	21,911	3,831	8,842	16,618	538	
Administrative Expenses	5,974	1,440	3,080	4,751	6,700	1,512	3,108	5,074	323	
Other Expenses	345	15	95	309	296	30	62	92	(217)	
Total Non-Markup/Interest Expenses	6,319	1,455	3,176	5,060	6,995	1,542	3,170	5,166	106	
Profit before Tax and Extra ordinary Items	17,004	2,840	6,816	11,020	14,915	2,289	5,671	11,452	432	
Extra ordinary/unusual Items -- Gain/(Loss)	-	-	-	-	-	-	-	-	-	
Profit/ (Loss) Before Taxation	17,004	2,840	6,816	11,020	14,915	2,289	5,671	11,452	432	
Less: Taxation	3,602	573	1,337	2,174	3,015	548	1,359	2,553	379	
Profit/ (Loss) after Taxation	13,402	2,267	5,479	8,846	11,901	1,741	4,312	8,899	52	

Table 3.3: List of Development Finance Institutions

As of March 31, 2022	As of June 30, 2022	As of September 30, 2022
1. House Building Finance Company Ltd.	1. House Building Finance Company Ltd.	1. House Building Finance Company Ltd.
2. PAIR Investment Company Ltd.	2. PAIR Investment Company Ltd.	2. PAIR Investment Company Ltd.
3. Pak Brunei investment Company Ltd.	3. Pak Brunei investment Company Ltd.	3. Pak Brunei investment Company Ltd.
4. Pak Libya Holding Company Ltd.	4. Pak Libya Holding Company Ltd.	4. Pak Libya Holding Company Ltd.
5. Pak Oman Investment Company Ltd.	5. Pak Oman Investment Company Ltd.	5. Pak Oman Investment Company Ltd.
6. Pak-China Investment Company Ltd.	6. Pak-China Investment Company Ltd.	6. Pak-China Investment Company Ltd.
7. Pakistan Kuwait Investment Company Ltd.	7. Pakistan Kuwait Investment Company Ltd.	7. Pakistan Kuwait Investment Company Ltd.
8. Saudi Pak Industrial & Agricultural Investment Company Ltd.	8. Saudi Pak Industrial & Agricultural Investment Company Ltd.	8. Saudi Pak Industrial & Agricultural Investment Company Ltd.
9. Pakistan Mortgage Refinance Corporation.	9. Pakistan Mortgage Refinance Corporation.	9. Pakistan Mortgage Refinance Corporation.

4. Microfinance Banks (MFBs)

Table 4.1: Financial Soundness Indicators of MFBs

	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22
									Percent
Capital*									
Total Capital to Total RWA	20.9	19.0	20.3	19.1	18.0	18.3	16.5	14.9	11.7
Tier 1 Capital to Total RWA	17.8	15.3	16.5	15.3	13.9	14.3	12.8	11.4	8.7
Capital to Total Assets	13.9	11.0	12.2	11.4	10.8	10.4	9.5	8.5	6.8
Asset Quality									
NPLs to Total Loans	5.3	3.3	3.8	5.4	6.4	5.2	6.0	6.5	7.8
Provision to NPLs	70.0	106.5	91.4	69.3	72.3	78.1	70.1	73.4	61.6
Net NPLs to Net Loans	1.7	(0.2)	0.3	1.7	1.9	1.2	1.9	1.8	3.1
Net NPLs to Capital	6.5	(0.9)	1.4	7.5	8.6	5.4	9.9	11.0	24.9
Earnings									
ROA before Tax	(1.7)	(0.8)	(0.0)	(0.6)	(1.7)	(1.3)	(2.4)	(2.1)	(3.4)
ROA after Tax	(2.3)	(1.4)	(0.6)	(1.0)	(1.9)	(1.6)	(2.6)	(2.0)	(2.9)
ROE before Tax	(12.4)	(7.1)	(0.1)	(5.5)	(16.5)	(12.7)	(24.8)	(22.7)	(39.4)
ROE after Tax	(16.9)	(12.2)	(5.2)	(9.1)	(17.8)	(15.0)	(27.1)	(21.7)	(33.1)
Net Interest Income to Gross Income	72.5	77.2	75.2	73.7	73.5	73.3	59.9	68.8	68.5
Net Interest Margin (NIM)	14.4	13.5	11.7	11.1	10.8	11.2	8.7	11.1	8.9
Cost / Income Ratio	87.2	85.8	82.7	85.4	86.6	85.0	100.2	90.7	101.4
Admin Expenses to Total Assets	13.9	11.8	10.1	10.0	9.9	10.2	11.2	11.3	10.0
Operational Self Sufficiency (OSS)	75.8	81.9	83.5	80.1	75.4	76.8	66.7	73.1	69.8
Cost per Borrower (PKR)	13,360.3	14,030.3	12,835.9	11,461.9	10,886.6	11,427.9	14,555.3	14,626.1	12,790.4
Liquidity									
Liquid Assets/Total Assets	28.2	35.7	31.3	31.4	29.2	31.3	30.3	27.8	22.5
Liquid Assets/Total Deposits	40.3	47.3	41.5	42.6	39.4	43.1	41.6	37.6	30.3
Liquid Assets/Short term Liabilities	47.5	50.9	44.5	44.6	41.3	42.4	39.4	35.3	28.3
Advances/Deposits	77.7	61.9	65.2	66.7	67.0	65.8	68.0	69.4	72.5
Liquid Assets to (Deposits, Borrowings and Bills Payable)	37.4	44.0	39.2	39.0	35.9	37.8	36.4	33.1	26.5

* Data on Capital Adequacy is not available prior to Dec-13.

Table 4.2: Key variables of Balance Sheet and Profit & Loss Statement of MFBs

PKR million

	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22
Total Assets	380,011	493,984	493,364	513,752	521,192	582,104	590,247	604,210	608,161
Investments (net)	52,169	96,774	104,505	98,650	114,569	133,419	133,898	132,796	139,470
Advances (net)	206,965	231,047	242,001	252,534	258,757	278,318	292,466	310,233	327,057
Borrowings	19,808	26,909	20,612	33,899	36,862	59,022	60,096	59,305	58,495
Deposits	266,195	373,084	371,281	378,438	386,241	422,998	430,262	446,748	451,149
Liabilities	329,590	443,806	437,010	459,102	469,204	525,401	535,357	553,112	563,190
Paid up Capital	29,323	37,850	45,560	32,455	35,305	36,609	40,508	36,839	37,839
Equity	50,421	50,175	56,351	54,650	51,988	56,703	54,890	51,097	44,971
Profit Before Tax (ytd)	(5,934)	(3,409)	(14)	(1,488)	(6,581)	(6,845)	(3,461)	(6,152)	(15,333)
Profit After Tax (ytd)	(8,117)	(5,883)	(692)	(2,437)	(7,128)	(8,080)	(3,777)	(5,884)	(12,898)
Provisioning Charges (ytd)	13,089	11,612	2,660	5,807	12,484	16,291	3,431	9,731	14,680
Non-Performing Loans	11,392	7,791	9,489	14,245	17,405	14,979	18,454	21,245	26,707
Provisions Held Against NPLs	(7,976)	(8,297)	(8,671)	(9,870)	(12,588)	(11,699)	(12,928)	(15,585)	(16,445)
Non-Performing Loans (net)	3,416	(507)	818	4,375	4,817	3,280	5,526	5,660	10,262

Note: Statistics of profits are on year-to-date (ytd) basis.

Table 4.3: Growth Rates of Key Variables of MFBs

Percent

Growth Rates	Dec-19		Dec-20		Dec-21		Mar-22		Jun-22		Sep-22	
	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY
Total Assets	10.4	15.9	13.9	30.0	11.7	17.8	1.4	19.6	2.4	17.6	0.7	16.7
Investments (net)	31.8	(4.4)	33.4	85.5	16.5	37.9	0.4	28.1	(0.8)	34.6	5.0	21.7
Advances (net)	2.1	11.7	5.5	11.6	7.6	20.5	5.1	20.9	6.1	22.8	5.4	26.4
Borrowings	(6.4)	(7.8)	30.8	35.8	60.1	119.3	1.8	191.6	(1.3)	74.9	(1.4)	58.7
Deposits	10.8	11.6	16.6	40.2	9.5	13.4	1.7	15.9	3.8	18.1	1.0	16.8
Liabilities	10.3	18.1	15.5	34.7	12.0	18.4	1.9	22.5	3.3	20.5	1.8	20.0
Paid up Capital	2.6	6.0	0.0	29.1	3.7	(3.3)	10.6	(11.1)	(9.1)	13.5	2.7	7.2
Equity	11.2	3.0	1.8	(0.5)	9.1	13.0	(3.2)	(2.6)	(6.9)	(6.5)	(12.0)	(13.5)
Profit Before Tax (ytd)	902.8	(174.3)	(17.1)	(42.5)	4.0	100.8	(49.4)	24,973.2	77.8	313.6	149.2	133.0
Profit After Tax (ytd)	245.5	(276.2)	5.6	(27.5)	13.4	37.3	(53.3)	446.0	55.8	141.4	119.2	80.9
Provisioning Charges (ytd)	73.4	216.6	21.0	(11.3)	30.5	40.3	(78.9)	29.0	183.6	67.6	50.9	17.6
Non-Performing Loans	19.4	150.0	(19.8)	(31.6)	(13.9)	92.3	23.2	94.5	15.1	49.1	25.7	53.4
Provisions Held Against NPLs	20.1	90.2	3.7	4.0	(7.1)	41.0	10.5	49.1	20.5	57.9	5.5	30.6
Non-Performing Loans (net)	17.8	844.5	(129.5)	(114.8)	(31.9)	(747.2)	68.5	575.8	2.4	29.4	81.3	113.0

Table 4.4: Loan Portfolio Breakdown - MFBs

Loan Portfolio Breakdown - Volume

	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22	PKR million
Solidarity groups	44,121	36,367	37,359	35,270	33,002	29,646	27,536	24,738	22,063	
Urban	7,621	4,926	4,527	3,913	3,222	2,581	2,271	1,888	1,629	
Rural	36,500	31,441	32,832	31,357	29,780	27,066	25,265	22,850	20,434	
Individual lending	170,821	202,978	213,313	227,134	238,344	260,371	277,858	301,079	321,438	
Urban	57,304	54,419	59,988	61,586	66,592	73,307	77,200	83,558	88,461	
Rural	113,517	148,559	153,325	165,549	171,752	187,063	200,658	217,521	232,977	
Total Loans	214,942	239,345	250,672	262,404	271,345	290,017	305,395	325,818	343,502	
Urban	64,925	59,345	64,515	65,498	69,814	75,888	79,471	85,446	90,090	
Rural	150,016	179,999	186,157	196,905	201,532	214,129	225,924	240,371	253,411	

Loan Portfolio Breakdown - No. of Clients

	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22	Number
Solidarity groups	1,072,407	871,348	862,707	803,336	764,250	664,636	596,136	529,482	467,019	
Urban	228,448	161,744	148,146	130,586	106,125	79,094	62,213	52,260	45,794	
Rural	843,959	709,604	714,561	672,750	658,125	585,542	533,923	477,222	421,225	
Individual lending	2,635,830	2,779,346	3,369,014	3,826,418	3,986,798	4,001,943	4,166,903	4,288,206	4,573,430	
Urban	1,299,753	1,205,503	900,705	876,340	852,285	2,379,640	2,542,792	2,637,321	935,138	
Rural	1,336,077	1,573,843	2,468,309	2,950,078	3,134,513	1,622,303	1,624,111	1,650,885	3,638,292	
Total No. of Clients	3,708,237	3,650,694	4,231,721	4,629,754	4,751,048	4,666,579	4,763,039	4,817,688	5,040,449	
Urban	1,528,201	1,367,247	1,048,851	1,006,926	958,410	2,458,734	2,605,005	2,689,581	980,932	
Rural	2,180,036	2,283,447	3,182,870	3,622,828	3,792,638	2,207,845	2,158,034	2,128,107	4,059,517	
Male	2,789,574	2,807,240	3,321,482	3,666,969	3,803,405	3,754,607	3,816,961	3,903,996	4,094,083	
Female	918,663	843,454	910,239	962,785	947,643	911,972	946,078	913,692	946,366	

Table 4.5: Asset Quality of the MFBs

Selected Indicators of Asset Quality

	PKR million								
	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22
Advances (Gross)	214,942	239,345	250,672	262,404	271,345	290,017	305,395	325,818	343,502
NPLs	11,392	7,791	9,489	14,245	17,405	14,979	18,454	21,245	26,707
Provisions	(7,976)	(8,297)	(8,671)	(9,870)	(12,588)	(11,699)	(12,928)	(15,585)	(16,445)
Advances (net)	206,965	231,047	242,001	252,534	258,757	278,318	292,466	310,233	327,057
Net NPLs	3,416	(507)	818	4,375	4,817	3,280	5,526	5,660	10,262

Category-wise Break up of Non Performing Loans (NPLs)

	PKR million								
	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22
OAEM*	2,897	2,033	2,682	5,230	3,536	3,702	4,113	6,535	5,457
Substandard	2,338	976	2,499	2,511	2,611	2,297	3,650	2,947	4,533
Doubtful	4,811	2,860	3,164	4,977	9,860	6,521	5,535	5,147	8,129
Loss	1,346	1,921	1,144	1,527	1,397	2,459	5,156	6,616	8,589
Total	11,392	7,791	9,489	14,245	17,405	14,979	18,454	21,245	26,707

* break-up available from Dec 2009 onwards

Table 4.6: Sector-wise Advances and Non-Performing Loans (NPLs)

	Amount in PKR million, ratio in percent											
	Dec-21			Mar-22			Jun-22			Sep-22		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Enterprises	77,471	3,086	3.98	81,468	4,132	5.07	64,949	4,305	6.63	67,152	5,107	7.61
Agriculture	82,003	5,346	6.52	82,720	5,776	6.98	96,899	7,950	8.20	101,159	10,953	10.83
Livestock	83,377	4,842	5.81	84,597	5,992	7.08	97,883	6,145	6.28	102,368	7,200	7.03
Long term Housing finance	20,182	229	1.13	27,543	285	1.04	34,872	332	0.95	37,465	440	1.18
Consumer lending	6,047	21	0.35	6,393	36	0.57	6,782	22	0.33	8,572	22	0.26
others	20,937	1,455	6.95	22,674	2,233	9.85	24,433	2,491	10.19	26,785	2,984	11.14
Total	290,017	14,979	5.17	305,395	18,454	6.04	325,818	21,245	6.52	343,502	26,707	7.77

Table 4.7a: MFBs: Break-up of Mark-up / Return / Interest Earned

amount in PKR million, share in percent

Items	Dec-21		Mar-22		Jun-22		Sep-22	
	Amount	%	Amount	%	Amount	%	Amount	%
Loans & advances	66,583.4	84.9	16,017.4	77.5	39,231.7	79.4	53,262.7	76.8
Investments	6,827.8	8.7	2,355.2	11.4	5,228.9	10.6	8,527.5	12.3
Deposits and others	5,024.5	6.4	2,298.0	11.1	4,959.2	10.0	7,563.9	10.9
Total	78,435.6	100.0	20,670.6	100.0	49,419.8	100.0	69,354.1	100.0

Table 4.7b: MFBs: Break-up of Mark-up / Return / Interest Expensed

amount in PKR million, share in percent

Items	Dec-21		Mar-22		Jun-22		Sep-22	
	Amount	%	Amount	%	Amount	%	Amount	%
Deposits	28,712.8	89.5	8,666.3	83.2	19,043.5	83.4	31,171.5	83.3
Borrowings	2,984.0	9.3	1,661.5	16.0	3,621.9	15.9	5,940.9	15.9
Others	370.6	1.2	87.5	0.8	180.1	0.8	293.7	0.8
Total	32,067.4	100.0	10,415.3	100.0	22,845.6	100.0	37,406.1	100.0

Table 4.8: Composition of Microfinance Banks

As of June 30, 2022		As of September 30, 2022	
Nation-wide MFBs		Nation-wide MFBs	
1	APNA Microfinance Bank Limited	1	APNA Microfinance Bank Limited
2	FINCA Microfinance Bank Limited	2	FINCA Microfinance Bank Limited
3	Khushhali Microfinance Bank Limited	3	Khushhali Microfinance Bank Limited
4	Mobilink Microfinance Bank Limited	4	Mobilink Microfinance Bank Limited
5	NRSP Microfinance Bank Limited	5	NRSP Microfinance Bank Limited
6	Pak Oman Microfinance Bank Limited	6	Pak Oman Microfinance Bank Limited
7	Telenor Microfinance Bank Limited	7	Telenor Microfinance Bank Limited
8	The First Micro Finance Bank Limited	8	The First Micro Finance Bank Limited
9	U Microfinance Bank Limited	9	U Microfinance Bank Limited
Province-wide MFBs		Province-wide MFBs	
10	Advans Pakistan Microfinance Bank Ltd	10	Advans Pakistan Microfinance Bank Ltd
11	Sindh Microfinance Bank Limited	11	Sindh Microfinance Bank Limited
District-wide MFBs		District-wide MFBs	

5. Table 5: Key Variables and FSIs for Other Sectors

amount in PKR million, ratio in percent

	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22
Other financial corporations* (OFCs)						
OFCs' financial assets to total financial assets	13.8	14.1	13.4	13.8	13.9	13.9
OFCs' financial assets	4,027,680	4,241,325	4,365,379	4,590,989	4,838,258	4,968,316
Total financial assets	29,151,535	29,991,663	32,542,332	33,380,657	34,896,561	35,685,371
OFCs' financial assets to gross domestic product	7.2	7.6	7.8	6.9	7.2	7.4
OFCs' financial assets	4,027,680	4,241,325	4,365,379	4,590,989	4,838,258	4,968,316
Gross domestic product [#]	55,795,515	55,795,515	55,795,515	66,949,907	66,949,907	66,949,907
Nonfinancial corporations**	Dec-16	Dec-17	Dec-18	Dec-19	Dec-20	Dec-21
Total debt to equity	146.0	153.6	172.4	189.2	185.2	178.3
Total debt	4,024,157	4,646,237	5,597,603	6,628,254	6,955,370	7,779,796
Equity	2,756,797	3,025,273	3,247,014	3,503,171	3,756,139	4,363,147
Return on equity	15	17	15	11	5	19
Earnings before interest and tax (EBIT)	394,904	499,104	476,080	366,324	182,857	771,640
Equity	2,619,432	2,891,035	3,136,143	3,375,092	3,629,655	4,059,643
Earnings to interest and principal expenses	314.4	397.6	290.9	129.7	55.0	305.8
Earnings before interest and tax (EBIT)	394,904	499,104	476,080	366,324	182,857	771,640
Debt service payments	125,592	125,537	163,634	282,351	332,592	252,364
Market liquidity	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22
Average daily turnover ratio in the securities market[^]	0.94	0.89	0.73	0.65	0.63	0.87

* Other financial corporations (OFCs) include insurance, development finance institutions, leasing

** Nonfinancial corporations include listed non-financial companies. The numbers are taken from

[^] The ratio is based on banks' and non-banks' dealings in Government Securities. It is calculated by dividing

[#] Gross domestic product figures revised since June 2013 onwards

Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs

Capital		
1	Risk Weighted CAR	Total Eligible Capital / Total Risk Weighted Assets
2	Tier 1 Capital to RWA	Core Capital (Tier 1 Capital) / Total Risk Weighted Assets (RWA)
3	Capital to Total Assets	Total Eligible Capital / Total Assets
Asset Quality		
4	NPLs to Total Loans	NPLs / Gross Advances
5	Provisions to NPLs	Provisions / NPLs
6	Net NPLs to Netloans	Net NPLs / Net Advances
7	Net NPLs to Capital	Net NPLs / Total Eligible Capital
8	Investment in Equities to Capital	Investment in Equities to Total Eligible Capital
9	Gross Asset Position in Financial Derivatives to Capital	Gross Asset Position in Financial Derivatives to Total Eligible Capital
10	Gross Liability Position in Financial Derivatives to Capital	Gross Liability Position in Financial Derivatives to Total Eligible Capital
Earnings and Profitability		
11	Return on Assets (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Assets Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
12	Return on Assets (After Tax)	Annualized Profit/(Loss) after Taxation / Average Assets Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4

Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs (Continued)

13	ROE (Avg. Equity & Surplus) (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Equity Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
14	ROE (Avg. Equity & Surplus) (After Tax)	Annualized Profit/(Loss) after Taxation / Average Equity Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
15	Net Interest Income to Gross Income	Net Interest Income / Gross Income
16	Cost / Income Ratio	Non-Markup/Interest Expenses / Gross Income
17	Trading Income to Gross Income	Trading Income to Gross Income
18	Personnel Expenses to Non-interest Expenses	Personnel Expenses to Non-interest Expenses
Liquidity		
19	Liquid Assets to Total Assets	Liquid Assets / Total Assets Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
20	Liquid Assets to Total Deposits	Liquid Assets / Total Deposits Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
21	Liquid Assets to Short term Liabilities	Liquid Assets / Short term Liabilities Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs) Short term Liabilities = Liabilities having maturity less than one year
22	Advances to Deposits	Net Advances / Total Deposits
23	Customer Deposits to Total Loans	Customer Deposits to Gross Advances

Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs (Continued)

Sectoral Distribution of Loans		
24	Domestic Loans to Total Loans	Domestic Loans to Gross Advances
25	Public Sector Domestic Loans to Total Loans	Public Sector Domestic Loans to Gross Advances
26	Domestic Loans to Financial Institutions/Total Loans	Domestic Loans to Financial Institutions/Gross Advances
27	Corporate & SME Sector Domestic Loans to Total Loans	Corporate & SME Sector Domestic Loans to Gross Advances
28	Other Domestic Loans to Total Loans	Other Domestic Loans to Gross Advances
29	Overseas Loans to Total Loans	Overseas Loans to Gross Advances
30	Foreign Currency Loans to Total Loans	Foreign Currency Loans to Gross Advances
31	Foreign Currency Liabilities to Total Liabilities	Foreign Currency Liabilities to Gross Advances
32	Residential Real Estate Loans to Total Loans	Residential Real Estate Loans to Gross Advances
33	Commercial Real Estate Loans to Total Loans	Commercial Real Estate Loans to Gross Advances
34	Spread between lending and deposit rates	Weighted Average Lending Rate minus Weighted Average Deposit Rate
35	Spread between highest and lowest interbank rates	Highest Interbank Rate minus Lowest Interbank Rate

Annexure B: Compilation Methodology of FSIs for MFBs

Capital	
1	Total Eligible Capital to Total Risk Weighted Assets (CAR) Total Eligible Capital / Total Risk Weighted Assets
2	Core Capital (Tier 1 Capital) to Total RWA Core Capital (Tier 1 Capital) / Total Risk Weighted Assets (RWA)
3	Capital to Total Assets Total Eligible Capital / Total Assets
Asset Quality	
4	NPLs to Advances NPLs / Gross Advances
5	Net NPLs to Net Advances Net NPLs / Net Advances
6	Provisions to NPLs Provisions / NPLs
7	Net NPLs to Capital Net NPLs / Total Eligible Capital
Earnings and Profitability	
8	Return on Assets (Before Tax) Annualized Profit/(Loss) before Taxation / Average Assets Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
9	Return on Assets (After Tax) Annualized Profit/(Loss) after Taxation / Average Assets Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
10	ROE (Avg. Equity & Surplus) (Before Tax) Annualized Profit/(Loss) before Taxation / Average Equity Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4

Annexure B: Compilation Methodology of FSIs for MFBs (Continued)

11	ROE (Avg. Equity & Surplus) (After Tax)	Annualized Profit/(Loss) after Taxation / Average Equity Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
12	Net Interest Income to Gross Income	Net Interest Income / Gross Income
13	Net Interest Margin (NIM)	Annualized Net Interest Income / Average Earning Assets Annualized Net Mark-Up / Interest Income For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Earning Assets = Sum of Balances With Other Banks, Lending To Financial Institutions, Investments - Net and Advances - Net Average Earning Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
14	Cost / Income Ratio	Non-Markup/Interest Expenses / Gross Income
15	Admin Expenses to Total Assets	Admin Expenses / Total Assets
16	Operational Self Sufficiency (OSS)	Financial Revenue / (Financial Expenses + Provision for Loan Losses + Operating Expenses) Financial Revenue = Mark-up/Return/Interest Earned (Financial Expenses = Markup / Interest Expense)+ Provision for Loan Losses + Operating Expenses
17	Cost per Borrower (PKR)	Operating Expenses / Average Number of Outstanding Borrowers
Liquidity		
18	Liquid Assets to Total Assets	Liquid Assets / Total Assets Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
19	Liquid Assets to Total Deposits	Liquid Assets / Total Deposits Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
20	Liquid Assets to Short term Liabilities	Liquid Assets / Short term Liabilities Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs) Short term Liabilities = Liabilities having maturity less than one year
21	Advances to Deposits	Net Advances / Total Deposits
22	Liquid Assets to (Deposits, Borrowings and Bills Payable)	Liquid Assets to (Deposits, Borrowings and Bills Payable)