

Quarterly Compendium:  
**Statistics of the Banking  
System**

[March 2022]



Financial Stability Department

**State Bank of Pakistan**

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## Data Conventions

1. Figures for the calendar years (CY) are based on un-audited accounts for that year except for CY13 and earlier.
2. Figures for quarters (Mar (Q1), Jun (Q2), Sep (Q3) and Dec (Q4)) are based on unaudited Quarterly Report of Condition (QRC) submitted by banks/DFIs.
3. Data sources other than at point 1 and 2 are mentioned in respective tables.
4. From Jun-15 onwards, Quarterly Compendium has been revised to:
  - i. Remove redundancies, streamline and enhance disclosures, and synchronize the overall structure of the publication.
  - ii. Incorporate new FSIs (Core and Encouraged) as per IMF's current Compilation Guide and forthcoming suggestions that will help towards aligning our FSIs with the international best practices/definitions.
  - iii. Streamline reporting of Financings of Islamic Banks/ Islamic Bank Branches to include inventories and other related item(s) pertaining to Islamic modes of financing, which were previously reported under 'Other Assets'.

**Note:** The statistics of Q3CY19 onwards related to Commercial Banks exclude IDBL due to start of its liquidation process by SBP in September, 2019.

## **1. Banking System**

Table 1.1: Financial Soundness Indicators

Indicators	Percent							
	Dec-18	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22
<b>CAPITAL ADEQUACY</b>								
<b>Risk Weighted CAR<sup>^</sup></b>								
Public Sector Commercial Banks	15.5	15.6	18.9	19.5	20.5	19.9	18.2	17.6
Local Private Banks	15.7	16.4	17.8	17.3	17.1	16.8	15.6	15.4
Foreign Banks	25.5	29.0	30.9	32.2	33.5	31.5	29.7	31.3
<b>Commercial Banks</b>	<b>15.9</b>	<b>16.6</b>	<b>18.4</b>	<b>18.1</b>	<b>18.1</b>	<b>17.7</b>	<b>16.4</b>	<b>16.1</b>
Specialized Banks	25.5	35.4	28.3	30.1	31.4	31.5	32.2	33.2
<b>All Banks</b>	<b>16.2</b>	<b>17.0</b>	<b>18.6</b>	<b>18.3</b>	<b>18.3</b>	<b>17.9</b>	<b>16.7</b>	<b>16.4</b>
<b>Tier 1 Capital to RWA<sup>^</sup></b>								
Public Sector Commercial Banks	11.8	12.5	14.6	15.1	15.8	15.5	14.2	13.8
Local Private Banks	12.9	13.4	14.1	13.7	13.5	13.4	12.6	12.6
Foreign Banks	25.4	28.8	30.7	32.0	33.3	31.3	29.5	31.1
<b>Commercial Banks</b>	<b>13.0</b>	<b>13.6</b>	<b>14.6</b>	<b>14.4</b>	<b>14.4</b>	<b>14.2</b>	<b>13.3</b>	<b>13.2</b>
Specialized Banks	22.0	31.8	25.1	26.8	28.0	28.0	28.9	29.8
<b>All Banks</b>	<b>13.2</b>	<b>14.0</b>	<b>14.8</b>	<b>14.6</b>	<b>14.6</b>	<b>14.4</b>	<b>13.5</b>	<b>13.4</b>
<b>Capital to Total Assets<sup>*</sup></b>								
Public Sector Commercial Banks	5.9	5.8	6.7	6.2	6.1	6.1	6.1	6.0
Local Private Banks	7.1	7.1	7.1	6.8	6.4	6.4	6.1	6.0
Foreign Banks	8.6	9.5	10.4	10.6	10.5	9.4	9.2	10.1
<b>Commercial Banks</b>	<b>6.9</b>	<b>6.9</b>	<b>7.1</b>	<b>6.8</b>	<b>6.5</b>	<b>6.4</b>	<b>6.2</b>	<b>6.1</b>
Specialized Banks	24.3	31.1	21.9	20.4	19.9	18.9	18.7	19.7
<b>All Banks</b>	<b>7.1</b>	<b>7.2</b>	<b>7.2</b>	<b>6.9</b>	<b>6.6</b>	<b>6.5</b>	<b>6.3</b>	<b>6.3</b>
<b>ASSET QUALITY</b>								
<b>NPLs to Total Loans</b>								
Public Sector Commercial Banks	12.7	13.2	14.7	15.6	15.3	15.9	14.6	14.2
Local Private Banks	6.2	6.9	7.0	7.2	6.8	6.7	5.9	5.9
Foreign Banks	3.8	2.9	3.3	3.3	3.1	2.4	2.0	1.6
<b>Commercial Banks</b>	<b>7.5</b>	<b>8.1</b>	<b>8.6</b>	<b>8.8</b>	<b>8.4</b>	<b>8.4</b>	<b>7.5</b>	<b>7.5</b>
Specialized Banks	32.9	34.1	45.5	41.0	41.0	37.1	37.0	31.8
<b>All Banks</b>	<b>8.0</b>	<b>8.6</b>	<b>9.2</b>	<b>9.3</b>	<b>8.9</b>	<b>8.8</b>	<b>7.9</b>	<b>7.8</b>
<b>Provision to NPLs</b>								
Public Sector Commercial Banks	88.2	88.7	93.7	90.9	91.0	89.0	92.0	91.4
Local Private Banks	87.4	82.5	90.4	88.9	90.8	91.2	93.4	93.5
Foreign Banks	108.4	110.9	114.0	114.9	115.3	119.7	127.4	129.5
<b>Commercial Banks</b>	<b>87.8</b>	<b>84.7</b>	<b>91.6</b>	<b>89.7</b>	<b>91.0</b>	<b>90.5</b>	<b>93.0</b>	<b>92.8</b>
Specialized Banks	38.9	39.5	50.8	58.3	57.9	62.7	62.6	64.0
<b>All Banks</b>	<b>83.8</b>	<b>81.4</b>	<b>88.3</b>	<b>87.6</b>	<b>88.8</b>	<b>88.9</b>	<b>91.2</b>	<b>91.5</b>
<b>Net NPLs to Net Loans</b>								
Public Sector Commercial Banks	1.7	1.7	1.1	1.7	1.6	2.0	1.3	1.4
Local Private Banks	0.8	1.3	0.7	0.9	0.7	0.6	0.4	0.4
Foreign Banks	-0.3	-0.3	-0.5	-0.5	-0.5	-0.5	-0.6	-0.5
<b>Commercial Banks</b>	<b>1.0</b>	<b>1.3</b>	<b>0.8</b>	<b>1.0</b>	<b>0.8</b>	<b>0.9</b>	<b>0.6</b>	<b>0.6</b>
Specialized Banks	23.1	23.9	29.1	22.5	22.6	18.0	18.0	14.4
<b>All Banks</b>	<b>1.4</b>	<b>1.7</b>	<b>1.2</b>	<b>1.3</b>	<b>1.1</b>	<b>1.1</b>	<b>0.7</b>	<b>0.7</b>
<b>Net NPLs to Capital<sup>*</sup></b>								
Public Sector Commercial Banks	11.1	10.0	5.3	8.1	7.6	9.8	6.8	7.5
Local Private Banks	4.8	7.0	3.4	4.2	3.3	3.3	2.4	2.3
Foreign Banks	-0.4	-0.4	-0.5	-0.5	-0.5	-0.5	-0.6	-0.6
<b>Commercial Banks</b>	<b>5.6</b>	<b>7.2</b>	<b>3.6</b>	<b>4.7</b>	<b>4.0</b>	<b>4.3</b>	<b>3.1</b>	<b>3.2</b>
Specialized Banks	58.7	43.2	61.7	46.0	44.0	35.2	33.9	26.4
<b>All Banks</b>	<b>7.8</b>	<b>8.9</b>	<b>5.3</b>	<b>5.9</b>	<b>5.1</b>	<b>5.2</b>	<b>4.0</b>	<b>3.8</b>
<b>Investment in Equities to Capital<sup>#</sup></b>								
Public Sector Commercial Banks	18.6	17.5	17.0	16.5	15.9	14.8	14.2	14.5
Local Private Banks	10.7	10.3	7.7	7.7	7.7	6.6	6.1	6.1
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Commercial Banks</b>	<b>11.6</b>	<b>11.1</b>	<b>9.0</b>	<b>8.9</b>	<b>8.9</b>	<b>7.9</b>	<b>7.4</b>	<b>7.4</b>
Specialized Banks	7.1	4.7	6.1	5.3	5.2	5.4	4.9	4.9
<b>All Banks</b>	<b>11.4</b>	<b>10.8</b>	<b>9.0</b>	<b>8.8</b>	<b>8.8</b>	<b>7.8</b>	<b>7.3</b>	<b>7.3</b>

<sup>^</sup> Data for Dec-13 and onwards is based on Basel III, and data from CY08 to Sep-13 is based on Basel II with the exception of IDBL, PPCBL, and SME Bank, which is based on Basel I.

<sup>\*</sup> Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets and Net NPLs to Capital Ratios (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of these ratios.

<sup>#</sup> New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

Table 1.1: Financial Soundness Indicators (Continued)

Indicators	Percent							
	Dec-18	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22
<b>ASSET QUALITY</b>								
<b>Gross Asset Position in Financial Derivatives to Capital<sup>^^</sup></b>								
Public Sector Commercial Banks	3.1	-1.7	0.0	0.0	0.0	2.2	0.9	0.7
Local Private Banks	4.3	2.6	1.7	2.7	1.4	4.0	2.9	3.1
Foreign Banks	36.2	2.0	3.0	6.4	5.4	22.4	7.8	14.0
<b>Commercial Banks</b>	<b>5.4</b>	<b>1.9</b>	<b>1.5</b>	<b>2.3</b>	<b>1.3</b>	<b>4.4</b>	<b>2.7</b>	<b>3.2</b>
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>All Banks</b>	<b>5.2</b>	<b>1.8</b>	<b>1.4</b>	<b>2.3</b>	<b>1.3</b>	<b>4.3</b>	<b>2.6</b>	<b>3.1</b>
<b>Gross Liability Position in Financial Derivatives to Capital<sup>^^</sup></b>								
Public Sector Commercial Banks	0.1	0.2	1.0	2.3	0.5	0.0	0.0	0.2
Local Private Banks	2.4	4.1	2.5	3.9	1.4	2.4	1.8	2.3
Foreign Banks	8.4	17.5	17.0	30.4	14.1	1.6	2.5	2.3
<b>Commercial Banks</b>	<b>2.3</b>	<b>4.0</b>	<b>2.9</b>	<b>4.8</b>	<b>1.8</b>	<b>1.9</b>	<b>1.5</b>	<b>1.9</b>
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>All Banks</b>	<b>2.2</b>	<b>3.8</b>	<b>2.8</b>	<b>4.7</b>	<b>1.7</b>	<b>1.9</b>	<b>1.4</b>	<b>1.9</b>
<b>EARNINGS</b>								
<b>Return on Assets (Before Tax)</b>								
Public Sector Commercial Banks	1.2	0.9	1.3	1.1	1.5	1.3	1.3	1.3
Local Private Banks	1.3	1.6	1.9	1.7	1.7	1.7	1.7	1.9
Foreign Banks	2.5	3.7	3.8	1.8	1.5	1.7	1.9	2.9
<b>Commercial Banks</b>	<b>1.4</b>	<b>2.7</b>	<b>3.1</b>	<b>3.2</b>	<b>2.6</b>	<b>3.3</b>	<b>2.9</b>	<b>3.7</b>
Specialized Banks	-1.3	-4.2	-1.9	-6.8	-1.2	-1.4	0.1	0.8
<b>All Banks</b>	<b>1.3</b>	<b>1.5</b>	<b>1.8</b>	<b>1.5</b>	<b>1.6</b>	<b>1.6</b>	<b>1.6</b>	<b>1.8</b>
<b>Return on Assets (After Tax)</b>								
Public Sector Commercial Banks	0.8	0.5	0.8	0.7	0.7	0.8	0.8	0.8
Local Private Banks	0.8	0.9	1.1	1.0	1.0	1.0	1.0	1.2
Foreign Banks	1.5	2.1	2.3	1.0	0.8	0.9	1.0	1.7
<b>Commercial Banks</b>	<b>0.8</b>	<b>1.5</b>	<b>1.8</b>	<b>1.9</b>	<b>1.5</b>	<b>1.9</b>	<b>1.7</b>	<b>2.2</b>
Specialized Banks	-1.0	-3.1	-1.6	-5.6	-1.8	-1.8	-1.1	0.4
<b>All Banks</b>	<b>0.8</b>	<b>0.8</b>	<b>1.0</b>	<b>0.9</b>	<b>0.9</b>	<b>0.9</b>	<b>1.0</b>	<b>1.1</b>
<b>ROE (Avg. Equity &amp; Surplus) (Before Tax)</b>								
Public Sector Commercial Banks	17.9	12.2	16.8	14.6	21.0	18.6	19.1	19.2
Local Private Banks	18.1	23.1	25.6	25.3	26.0	26.5	26.7	32.3
Foreign Banks	31.2	40.2	38.7	16.7	14.5	17.1	18.6	30.5
<b>Commercial Banks</b>	<b>18.5</b>	<b>21.7</b>	<b>24.4</b>	<b>22.7</b>	<b>24.5</b>	<b>24.5</b>	<b>24.8</b>	<b>29.5</b>
Specialized Banks	-5.6	-15.4	-6.9	-26.0	-4.7	-5.7	0.5	3.4
<b>All Banks</b>	<b>17.4</b>	<b>20.1</b>	<b>23.2</b>	<b>21.0</b>	<b>23.5</b>	<b>23.4</b>	<b>24.0</b>	<b>28.7</b>
<b>ROE (Avg. Equity &amp; Surplus) (After Tax)</b>								
Public Sector Commercial Banks	11.7	7.0	10.8	10.1	9.9	11.6	11.6	11.6
Local Private Banks	11.0	13.1	15.0	15.3	15.5	15.6	15.8	19.4
Foreign Banks	19.1	22.9	23.3	9.5	8.1	8.6	9.8	18.0
<b>Commercial Banks</b>	<b>11.5</b>	<b>12.3</b>	<b>14.5</b>	<b>14.0</b>	<b>14.0</b>	<b>14.4</b>	<b>14.7</b>	<b>17.8</b>
Specialized Banks	-4.3	-11.4	-5.7	-21.4	-7.0	-7.3	-4.6	1.8
<b>All Banks</b>	<b>10.7</b>	<b>11.3</b>	<b>13.8</b>	<b>12.7</b>	<b>13.3</b>	<b>13.7</b>	<b>14.1</b>	<b>17.2</b>
<b>NII/Gross Income</b>								
Public Sector Commercial Banks	71.3	71.9	72.5	73.3	74.2	75.0	75.2	79.4
Local Private Banks	75.5	78.0	79.2	77.0	76.9	77.2	76.6	76.1
Foreign Banks	97.2	140.2	136.6	180.8	197.0	180.8	162.3	145.7
<b>Commercial Banks</b>	<b>75.4</b>	<b>79.3</b>	<b>79.8</b>	<b>78.2</b>	<b>78.4</b>	<b>78.7</b>	<b>78.2</b>	<b>78.5</b>
Specialized Banks	74.0	75.4	69.0	72.8	66.3	65.0	62.3	69.4
<b>All Banks</b>	<b>75.4</b>	<b>79.3</b>	<b>79.7</b>	<b>78.1</b>	<b>78.1</b>	<b>78.5</b>	<b>77.9</b>	<b>78.3</b>
<b>Cost/Income Ratio</b>								
Public Sector Commercial Banks	58.5	62.0	48.7	55.3	50.8	51.6	52.5	55.0
Local Private Banks	60.8	57.4	50.8	54.8	54.1	53.2	53.9	52.9
Foreign Banks	31.5	22.5	17.4	30.1	33.9	30.6	32.6	19.5
<b>Commercial Banks</b>	<b>59.4</b>	<b>56.8</b>	<b>49.3</b>	<b>54.4</b>	<b>53.2</b>	<b>52.5</b>	<b>53.2</b>	<b>52.4</b>
Specialized Banks	92.1	102.8	107.0	72.0	64.2	66.2	64.9	72.2
<b>All Banks</b>	<b>60.2</b>	<b>57.6</b>	<b>50.0</b>	<b>54.8</b>	<b>53.4</b>	<b>52.8</b>	<b>53.5</b>	<b>52.8</b>

<sup>#</sup> New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

<sup>^^</sup> Based on un-audited quarterly numbers only.

Table 1.1: Financial Soundness Indicators (Continued)

Indicators	Percent							
	Dec-18	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22
<b>EARNINGS</b>								
<b>Trading Income to Gross Income<sup>#</sup></b>								
Public Sector Commercial Banks	1.5	1.2	9.4	8.8	6.4	5.2	4.3	-0.4
Local Private Banks	2.2	0.2	3.9	2.6	3.1	2.6	2.0	1.2
Foreign Banks	0.3	0.0	3.0	1.1	1.4	0.9	0.7	-0.3
<b>Commercial Banks</b>	<b>2.0</b>	<b>0.3</b>	<b>4.9</b>	<b>3.7</b>	<b>3.6</b>	<b>3.0</b>	<b>2.4</b>	<b>0.9</b>
Specialized Banks	0.0	0.0	0.1	0.0	0.1	0.1	0.1	0.1
<b>All Banks</b>	<b>2.0</b>	<b>0.3</b>	<b>4.8</b>	<b>3.6</b>	<b>3.5</b>	<b>3.0</b>	<b>2.3</b>	<b>0.8</b>
<b>Personnel Expenses to Non-interest Expenses<sup>#</sup></b>								
Public Sector Commercial Banks	50.0	53.3	48.5	55.8	54.3	52.9	51.4	57.8
Local Private Banks	41.0	39.4	41.9	43.3	42.0	42.4	41.7	44.2
Foreign Banks	42.7	41.0	47.9	47.6	48.6	51.3	51.8	49.6
<b>Commercial Banks</b>	<b>42.7</b>	<b>42.0</b>	<b>43.1</b>	<b>45.5</b>	<b>44.2</b>	<b>44.4</b>	<b>43.5</b>	<b>46.5</b>
Specialized Banks	62.2	56.2	54.8	58.5	58.7	59.3	58.1	58.8
<b>All Banks</b>	<b>43.3</b>	<b>42.4</b>	<b>43.4</b>	<b>45.9</b>	<b>44.5</b>	<b>44.7</b>	<b>43.9</b>	<b>46.9</b>
<b>LIQUIDITY</b>								
<b>Liquid Assets/Total Assets</b>								
Public Sector Commercial Banks	50.7	53.9	56.5	59.7	61.6	62.1	59.6	58.3
Local Private Banks	47.1	47.3	53.3	53.3	55.1	54.1	53.3	53.5
Foreign Banks	84.8	85.4	88.3	88.1	87.6	88.2	87.7	83.7
<b>Commercial Banks</b>	<b>49.0</b>	<b>49.9</b>	<b>55.0</b>	<b>55.6</b>	<b>57.2</b>	<b>56.7</b>	<b>55.5</b>	<b>55.3</b>
Specialized Banks	19.4	24.4	31.7	37.6	43.5	44.8	47.9	45.9
<b>All Banks</b>	<b>48.7</b>	<b>49.7</b>	<b>54.8</b>	<b>55.4</b>	<b>57.1</b>	<b>56.6</b>	<b>55.4</b>	<b>55.2</b>
<b>Liquid Assets/Total Deposits</b>								
Public Sector Commercial Banks	67.0	76.2	73.5	86.2	83.4	90.0	76.3	83.4
Local Private Banks	63.4	62.7	71.2	71.6	74.3	73.6	73.4	75.6
Foreign Banks	286.3	249.5	236.3	230.9	234.3	214.6	211.6	227.0
<b>Commercial Banks</b>	<b>67.2</b>	<b>68.3</b>	<b>74.1</b>	<b>76.8</b>	<b>78.4</b>	<b>79.1</b>	<b>76.3</b>	<b>79.4</b>
Specialized Banks	88.6	103.0	126.2	155.3	186.6	213.7	244.6	286.4
<b>All Banks</b>	<b>67.2</b>	<b>68.4</b>	<b>74.3</b>	<b>77.0</b>	<b>78.7</b>	<b>79.4</b>	<b>76.7</b>	<b>79.8</b>
<b>Liquid Assets/Short term Liabilities<sup>^^#</sup></b>								
Public Sector Commercial Banks	80.1	83.1	95.1	89.8	97.9	97.9	96.8	93.1
Local Private Banks	99.9	105.6	116.1	116.1	120.2	117.9	109.6	109.1
Foreign Banks	104.2	107.8	115.7	115.7	115.5	114.9	116.3	108.6
<b>Commercial Banks</b>	<b>95.3</b>	<b>99.6</b>	<b>111.2</b>	<b>109.2</b>	<b>114.4</b>	<b>112.7</b>	<b>106.9</b>	<b>105.3</b>
Specialized Banks	48.0	71.9	80.1	87.6	94.5	94.7	97.0	98.3
<b>All Banks</b>	<b>94.9</b>	<b>99.4</b>	<b>111.0</b>	<b>109.0</b>	<b>114.3</b>	<b>112.6</b>	<b>106.8</b>	<b>105.3</b>
<b>Advances/Deposits</b>								
Public Sector Commercial Banks	51.2	48.9	43.0	44.2	39.4	42.3	39.7	45.6
Local Private Banks	56.3	51.9	45.0	45.2	43.8	45.3	48.4	49.2
Foreign Banks	36.8	37.2	26.4	26.1	27.3	21.4	25.0	36.1
<b>Commercial Banks</b>	<b>55.0</b>	<b>51.0</b>	<b>44.3</b>	<b>44.7</b>	<b>42.7</b>	<b>44.3</b>	<b>46.3</b>	<b>48.3</b>
Specialized Banks	282.0	237.3	184.8	172.4	166.1	176.6	180.1	225.2
<b>All Banks</b>	<b>55.8</b>	<b>51.7</b>	<b>44.8</b>	<b>45.2</b>	<b>43.1</b>	<b>44.7</b>	<b>46.6</b>	<b>48.6</b>
<b>Customer Deposits to Total Loans<sup>#</sup></b>								
Public Sector Commercial Banks	154.3	159.6	179.5	177.0	195.5	185.6	193.4	176.9
Local Private Banks	160.3	172.1	195.9	195.4	201.0	195.2	183.1	180.6
Foreign Banks	256.8	255.4	357.9	362.0	345.4	444.2	382.8	265.1
<b>Commercial Banks</b>	<b>160.0</b>	<b>170.4</b>	<b>193.9</b>	<b>193.1</b>	<b>201.1</b>	<b>195.2</b>	<b>186.8</b>	<b>180.8</b>
Specialized Banks	30.6	30.5	39.9	42.1	43.8	40.8	41.0	34.1
<b>All Banks</b>	<b>157.4</b>	<b>167.9</b>	<b>191.4</b>	<b>190.8</b>	<b>198.8</b>	<b>193.1</b>	<b>185.0</b>	<b>179.1</b>

<sup>#</sup> New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

<sup>^^</sup> Based on un-audited quarterly numbers only.

Table 1.1: Financial Soundness Indicators (Continued)

Indicators	Percent							
	Dec-18	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22
<b>SECTORAL DISTRIBUTION OF LOANS</b>								
<b>Domestic Loans to Total Loans<sup>#</sup></b>								
Public Sector Commercial Banks	94.6	94.6	95.3	95.7	95.6	94.3	93.8	93.4
Local Private Banks	93.6	93.3	93.7	93.9	93.5	93.0	92.9	92.6
Foreign Banks	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>Commercial Banks</b>	<b>93.9</b>	<b>93.6</b>	<b>94.1</b>	<b>94.3</b>	<b>94.0</b>	<b>93.3</b>	<b>93.2</b>	<b>92.8</b>
Specialized Banks	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>All Banks</b>	<b>94.0</b>	<b>93.7</b>	<b>94.2</b>	<b>94.4</b>	<b>94.1</b>	<b>93.4</b>	<b>93.2</b>	<b>92.9</b>
<b>Public Sector Domestic Loans to Total Loans<sup>#</sup></b>								
Public Sector Commercial Banks	29.9	27.7	28.5	29.0	29.6	29.1	27.4	29.4
Local Private Banks	23.2	22.3	21.1	20.4	21.1	20.6	19.7	18.2
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Commercial Banks</b>	<b>24.3</b>	<b>23.2</b>	<b>22.4</b>	<b>21.9</b>	<b>22.6</b>	<b>22.1</b>	<b>21.0</b>	<b>20.2</b>
Specialized Banks	0.7	0.5	0.6	0.4	0.7	0.6	0.0	0.0
<b>All Banks</b>	<b>23.9</b>	<b>22.8</b>	<b>22.1</b>	<b>21.6</b>	<b>22.3</b>	<b>21.8</b>	<b>20.8</b>	<b>20.0</b>
<b>Domestic Loans to Financial Institutions/Total Loans<sup>#</sup></b>								
Public Sector Commercial Banks	0.8	0.9	0.6	0.5	0.6	0.5	0.6	0.6
Local Private Banks	1.6	2.0	1.4	1.4	1.5	1.3	1.5	1.5
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Commercial Banks</b>	<b>1.4</b>	<b>1.7</b>	<b>1.2</b>	<b>1.2</b>	<b>1.3</b>	<b>1.2</b>	<b>1.3</b>	<b>1.3</b>
Specialized Banks	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2
<b>All Banks</b>	<b>1.4</b>	<b>1.7</b>	<b>1.2</b>	<b>1.2</b>	<b>1.2</b>	<b>1.2</b>	<b>1.3</b>	<b>1.3</b>
<b>Corporate &amp; SME Sector Domestic Loans to Total Loans<sup>#</sup></b>								
Public Sector Commercial Banks	50.3	51.1	49.8	49.5	48.7	48.2	49.7	47.7
Local Private Banks	59.7	60.2	61.4	61.5	60.0	60.0	61.0	61.6
Foreign Banks	98.9	99.4	99.2	99.2	99.3	99.2	99.4	99.5
<b>Commercial Banks</b>	<b>58.2</b>	<b>58.7</b>	<b>59.3</b>	<b>59.4</b>	<b>58.1</b>	<b>58.0</b>	<b>59.2</b>	<b>59.2</b>
Specialized Banks	7.6	4.4	4.5	4.8	4.9	5.1	5.2	5.4
<b>All Banks</b>	<b>57.2</b>	<b>57.7</b>	<b>58.4</b>	<b>58.6</b>	<b>57.3</b>	<b>57.3</b>	<b>58.5</b>	<b>58.6</b>
<b>Other Domestic Loans to Total Loans<sup>#</sup></b>								
Public Sector Commercial Banks	13.5	14.9	16.4	16.7	16.7	16.6	16.1	15.8
Local Private Banks	9.2	8.8	9.9	10.7	10.9	11.0	10.7	11.4
Foreign Banks	1.1	0.6	0.8	0.8	0.7	0.8	0.6	0.5
<b>Commercial Banks</b>	<b>10.0</b>	<b>10.0</b>	<b>11.1</b>	<b>11.8</b>	<b>12.0</b>	<b>12.0</b>	<b>11.7</b>	<b>12.1</b>
Specialized Banks	91.6	94.9	94.8	94.6	94.2	94.2	94.7	94.4
<b>All Banks</b>	<b>11.6</b>	<b>11.5</b>	<b>12.5</b>	<b>13.1</b>	<b>13.2</b>	<b>13.1</b>	<b>12.7</b>	<b>13.1</b>
<b>Overseas Loans to Total Loans<sup>#</sup></b>								
Public Sector Commercial Banks	5.4	5.4	4.7	4.3	4.4	5.7	6.2	6.6
Local Private Banks	6.4	6.7	6.3	6.1	6.5	7.0	7.1	7.4
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Commercial Banks</b>	<b>6.1</b>	<b>6.4</b>	<b>5.9</b>	<b>5.7</b>	<b>6.0</b>	<b>6.7</b>	<b>6.8</b>	<b>7.2</b>
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>All Banks</b>	<b>6.0</b>	<b>6.3</b>	<b>5.8</b>	<b>5.6</b>	<b>5.9</b>	<b>6.6</b>	<b>6.8</b>	<b>7.1</b>
<b>Foreign Currency Loans to Total Loans<sup>#</sup></b>								
Public Sector Commercial Banks	4.7	5.6	4.8	4.5	4.5	5.8	6.4	6.8
Local Private Banks	8.3	9.5	8.0	7.9	8.6	9.7	10.5	10.7
Foreign Banks	0.5	0.7	0.3	0.3	0.3	0.4	0.3	0.2
<b>Commercial Banks</b>	<b>7.5</b>	<b>8.6</b>	<b>7.3</b>	<b>7.2</b>	<b>7.7</b>	<b>8.9</b>	<b>9.6</b>	<b>9.8</b>
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>All Banks</b>	<b>7.4</b>	<b>8.4</b>	<b>7.2</b>	<b>7.1</b>	<b>7.6</b>	<b>8.8</b>	<b>9.5</b>	<b>9.7</b>
<b>Foreign Currency Liabilities to Total Liabilities<sup>#</sup></b>								
Public Sector Commercial Banks	5.1	6.0	4.9	5.3	4.2	5.2	10.6	10.3
Local Private Banks	12.8	12.9	10.9	10.5	10.4	11.0	10.6	10.6
Foreign Banks	68.0	62.1	55.6	52.7	57.3	54.2	55.3	55.5
<b>Commercial Banks</b>	<b>13.0</b>	<b>13.0</b>	<b>11.0</b>	<b>10.7</b>	<b>10.4</b>	<b>11.0</b>	<b>11.9</b>	<b>11.7</b>
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>All Banks</b>	<b>12.9</b>	<b>13.0</b>	<b>11.0</b>	<b>10.6</b>	<b>10.3</b>	<b>11.0</b>	<b>11.8</b>	<b>11.7</b>
<b>Residential Real Estate Loans to Total Loans - All Banks<sup>#~</sup></b>	<b>2.5</b>	<b>2.9</b>	<b>4.7</b>	-	<b>5.1</b>	-	<b>4.8</b>	-
<b>Commercial Real Estate Loans to Total Loans - All Banks<sup>#~</sup></b>	<b>9.0</b>	<b>10.2</b>	<b>9.5</b>	-	<b>9.6</b>	-	<b>9.5</b>	-
basis points								
<b>Spread between lending and deposit rates - All Banks<sup>#\$</sup></b>	<b>512</b>	<b>593</b>	<b>430</b>	<b>428</b>	<b>444</b>	<b>409</b>	<b>406</b>	<b>462</b>
<b>Spread between highest and lowest interbank rates - All Banks<sup>##&amp;</sup></b>	<b>135</b>	<b>20</b>	<b>75</b>	<b>0</b>	<b>0</b>	<b>165</b>	<b>10</b>	<b>225</b>

<sup>#</sup> New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

<sup>\$</sup> Lending and deposit rates are taken from Table 3.31 of Statistical Bulletin, wherein Lending rates are for outstanding loans (including zero mark up and excluding interbank), and Deposit rates are for outstanding deposits (including zero mark up and excluding interbank).

<sup>&</sup> Interbank rates are taken from DMDM's daily publication of interbank call money rates (0/N maturity).

<sup>~</sup> Real Estate numbers are taken from Table 3.11 of Statistical Bulletin.

## Statistics of the Banking System:

**Table 1.2: Key variables of Balance Sheet and Profit & Loss Statement**

	PKR billion							
	Dec-18	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22
Total Assets	19,682	21,991	25,124	25,750	28,177	28,790	30,058	30,717
Investments (net)	7,914	8,939	11,935	12,924	14,162	14,550	14,554	15,369
Advances (net)	7,955	8,249	8,292	8,365	8,808	9,173	10,121	10,342
Borrowings	3,001	2,932	3,217	3,842	4,265	4,748	4,738	5,709
Deposits	14,254	15,953	18,519	18,521	20,441	20,516	21,720	21,258
Liabilities	18,276	20,333	23,261	23,938	26,294	26,882	28,117	28,757
Paid up Capital	541	557	556	560	562	567	568	570
Equity	1,406	1,658	1,862	1,812	1,883	1,908	1,942	1,960
Profit Before Tax (ytd)	243	304	411	96	217	328	451	140
Profit After Tax (ytd)	149	171	244	58	123	192	264	84
Provisioning Charges (ytd)	36	68	123	17	25	46	50	5
Non-Performing Loans	680	761	829	850	851	877	860	864
Provisions Held Against NPLs	570	620	732	745	755	780	785	790
Non-Performing Loans (net)	110	141	97	106	95	97	75	74

Note: Statistics of profits are on year-to-date (ytd) basis.

**Table 1.3: Growth Rates of Key Variables and Key Financial Soundness Indicators**

	Percent											
	Dec-20		Mar-21		Jun-21		Sep-21		Dec-21		Mar-22	
<b>Growth Rates</b>	<b>QoQ</b>	<b>YoY</b>	<b>QoQ</b>	<b>YoY</b>	<b>QoQ</b>	<b>YoY</b>	<b>QoQ</b>	<b>YoY</b>	<b>QoQ</b>	<b>YoY</b>	<b>QoQ</b>	<b>YoY</b>
Assets	5.5	14.2	2.5	16.3	9.4	18.9	2.2	20.9	4.4	19.6	2.2	19.3
Investments (Net)	3.9	33.5	8.3	34.1	9.6	29.0	2.7	26.7	0.0	22.0	5.6	18.9
Advances (Net)	5.1	0.5	0.9	2.2	5.3	9.2	4.1	16.3	10.3	22.1	2.2	23.6
Borrowings	8.5	9.7	19.4	26.0	11.0	43.6	11.3	60.2	(0.2)	47.3	20.5	48.6
Deposits	5.6	16.1	0.0	16.4	10.4	17.5	0.4	16.9	5.9	17.3	(2.1)	14.8
Liabilities	5.8	14.4	2.9	17.0	9.8	20.1	2.2	22.3	4.6	20.9	2.3	20.1
Paid up Capital	(0.2)	(0.1)	0.8	0.8	0.2	1.0	0.9	1.7	0.2	2.1	0.4	1.7
Equity	1.9	12.3	(2.7)	7.1	3.9	3.8	1.3	4.4	1.8	4.2	0.9	8.1
<b>KEY FSIs:</b>												
Capital Adequacy Ratio	18.6		18.3		18.3		17.9		16.7		16.4	
Capital to Total Assets*	7.2		6.9		6.6		6.5		6.3		6.3	
NPLs to Loans (Gross)	9.2		9.3		8.9		8.8		7.9		7.8	
Net NPLs to Net Loans	1.2		1.3		1.1		1.1		0.7		0.7	
ROA (Before Tax)	1.8		1.5		1.6		1.6		1.6		1.8	
ROE^ (Before Tax)	23.2		21.0		23.5		23.4		24.0		28.7	
Liquid Assets/ Total Deposits	74.3		77.0		78.7		79.4		76.7		79.8	
Advances to Deposit Ratio	44.8		45.2		43.1		44.7		46.6		48.6	

^ Based on Average Equity plus Surplus on Revaluation.

\* Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets Ratio (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of this ratio.

Table 1.4: Group wise Balance Sheet and Income Statement of Banks

March 31, 2022(Un-audited)

PKR million

Financial Position	PSCB	LPB	FB	CB	SB	All Banks	Absolute change	
							QoQ	YoY
ASSETS								
Cash & Balances With Treasury Banks	352,048	1,593,440	86,332	2,031,819	3,460	2,035,279	(241,684)	221,502
Balances With Other Banks	46,996	192,882	19,387	259,266	26,592	285,857	32,849	78,053
Lending To Financial Institutions	149,480	633,548	475	783,504	10,593	794,096	(301,567)	(113,356)
Investments - Net	3,160,226	11,516,206	602,450	15,278,882	90,405	15,369,287	814,849	2,444,954
Advances - Net	1,884,394	8,246,085	112,706	10,243,185	98,362	10,341,547	221,038	1,976,703
Operating Fixed Assets	93,915	617,685	1,556	713,155	10,078	723,234	18,505	83,009
Deferred Tax Assets	46,549	88,783	925	136,257	14,808	151,065	18,003	46,452
Other Assets	175,881	800,305	22,367	998,553	18,137	1,016,690	96,759	229,400
TOTAL ASSETS	5,909,488	23,688,934	846,198	30,444,620	272,435	30,717,055	658,752	4,966,717
LIABILITIES								
Bills Payable	27,394	341,331	3,954	372,679	323	373,002	44,437	67,844
Borrowings From Financial Institution	1,040,938	4,111,469	422,362	5,574,769	134,566	5,709,336	971,299	1,866,975
Deposits And Other Accounts	4,130,190	16,772,051	312,026	21,214,267	43,686	21,257,953	(461,933)	2,737,322
Sub-ordinated Loans	9,956	119,566	-	129,522	-	129,522	6,707	16,787
Liabilities Against Assets Subjecu To Finance Lease	7,966	-	-	7,966	-	7,966	(60)	356
Deferred Tax Liabilities	16,937	11,891	-	28,828	568	29,396	77	(9,359)
Other Liabilities	284,540	914,243	22,783	1,221,565	28,624	1,250,189	80,073	139,150
TOTAL LIABILITIES	5,517,921	22,270,551	761,124	28,549,596	207,768	28,757,363	640,600	4,819,075
NET ASSETS	391,567	1,418,383	85,074	1,895,024	64,667	1,959,691	18,152	147,641
NET ASSETS REPRESENTED BY:								
Share Capital	88,258	368,796	50,071	507,125	62,956	570,082	2,082	9,603
Reserves	86,590	369,625	174	456,389	7,430	463,819	18,349	71,308
Unappropriated Profit	154,374	562,204	36,739	753,317	(14,091)	739,226	17,332	128,600
Share Holders' Equity	329,223	1,300,625	86,984	1,716,831	56,295	1,773,127	37,763	209,511
Surplus/Deficit On Revaluation Of Assets	62,345	117,758	(1,910)	178,193	8,372	186,565	(19,612)	(61,869)
TOTAL	391,567	1,418,383	85,074	1,895,024	64,667	1,959,691	18,152	147,641
PROFIT AND LOSS STATEMENT	PSCB	LPB	FB	CB	SB	All Banks	Change (YoY)	
Mark-Up/ Return/Interest Earned	121,636	459,843	17,588	599,066	8,281	607,347	195,305	
Mark-Up/ Return/Interest Expenses	83,768	273,958	6,152	363,878	3,902	367,781	151,853	
Net Mark-Up / Interest Income	37,868	185,884	11,436	235,187	4,379	239,566	43,451	
Provisions & Bad Debts Written Off								
Directly/(Reversals)	2,687	801	40	3,529	1,102	4,630	(12,377)	
Net Mark-Up / Interest Income After Provision	35,180	185,083	11,396	231,659	3,277	234,936	55,828	
Fees, Commission & Brokerage Income	6,262	33,055	772	40,089	271	40,360	7,066	
Dividend Income	1,103	4,545	-	5,648	39	5,687	2,400	
Income From Dealing In Foreign Currencies	2,414	14,711	(4,303)	12,822	-	12,822	8,277	
Other Income	41	5,976	(56)	5,960	1,622	7,582	(6,221)	
Total Non - Markup / Interest Income	9,819	58,287	(3,587)	64,519	1,932	66,452	11,522	
	45,000	243,370	7,809	296,178	5,209	301,387	67,349	
Administrative Expenses	27,053	128,781	1,489	157,324	4,520	161,844	25,709	
Other Expenses	(804)	413	39	(352)	37	(315)	(1,792)	
Total Non-Markup/Interest Expenses	26,249	129,194	1,529	156,972	4,557	161,529	23,917	
Profit before Tax and Extra ordinary Items	18,750	114,176	6,280	139,207	652	139,858	43,432	
Extra ordinary/unusual Items - Gain/(Loss)	-	-	-	-	-	-	-	
PROFIT/ (LOSS) BEFORE TAXATION	18,750	114,176	6,280	139,207	652	139,858	43,432	
Less: Taxation	7,418	45,489	2,570	55,477	268	55,745	17,753	
PROFIT/ (LOSS) AFTER TAX	11,332	68,687	3,710	83,729	384	84,113	25,679	

Table 1.5: Banks' Group-wise Key Variables

**Public Sector Commercial Banks**

	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	PKR million Mar-22
Total Assets	4,551,798	4,761,786	5,111,814	5,544,082	5,684,145	5,736,075	5,909,488
Investments (net of Provisions)	2,045,796	2,338,293	2,722,091	2,880,768	3,091,525	2,867,108	3,160,226
Advances (net of Provision)	1,574,357	1,575,708	1,566,129	1,610,094	1,656,159	1,779,667	1,884,394
Borrowings	664,337	426,841	920,261	748,159	1,062,421	522,018	1,040,938
Deposits	3,222,625	3,664,602	3,539,538	4,091,128	3,919,608	4,479,198	4,130,190
Liabilities	4,234,910	4,399,716	4,757,477	5,171,464	5,302,773	5,346,605	5,517,921
Paid up Capital	81,419	81,419	87,733	87,733	87,733	87,733	88,258
Equity	316,887	362,070	354,337	372,618	381,372	389,470	391,567
Profit before tax	34,654	57,975	13,079	38,085	51,223	70,919	18,750
Profit after tax	19,841	37,241	9,021	17,941	31,865	43,116	11,332
Provisioning Charges (ytd)	21,151	40,030	5,967	6,536	15,565	17,923	2,687
Non-Performing Loans	234,621	267,740	284,306	286,668	306,145	299,818	307,028
Provisions Held Against NPLs	208,144	250,851	258,418	260,881	272,516	275,909	280,533
Non-Performing Loans (net)	26,477	16,890	25,888	25,786	33,629	23,909	26,495

**Local Private Banks**

	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	PKR million Mar-22
Total Assets	16,478,214	19,383,674	19,659,482	21,606,031	22,001,323	23,165,685	23,688,934
Investments (net of Provisions)	6,574,479	9,203,542	9,678,409	10,707,939	10,871,320	10,996,596	11,516,206
Advances (net of Provision)	6,445,645	6,529,880	6,620,924	7,016,159	7,342,112	8,149,695	8,246,085
Borrowings	1,826,455	2,359,741	2,510,376	3,048,107	3,174,856	3,674,166	4,111,469
Deposits	12,427,568	14,518,078	14,642,782	16,004,507	16,197,346	16,823,869	16,772,051
Liabilities	15,283,736	18,025,794	18,342,857	20,241,380	20,616,328	21,757,508	22,270,551
Paid up Capital	365,309	366,674	366,674	366,674	368,796	368,796	368,796
Equity	1,194,478	1,357,880	1,316,626	1,364,652	1,384,995	1,408,178	1,418,383
Profit before tax	254,536	329,275	84,427	175,101	269,225	365,518	114,176
Profit after tax	143,980	193,353	51,140	104,074	158,295	216,584	68,687
Provisioning Charges (ytd)	37,015	79,308	5,177	13,004	22,404	25,161	801
Non-Performing Loans	469,366	491,476	506,723	505,405	520,321	510,025	515,448
Provisions Held Against NPLs	387,081	444,333	450,269	459,102	474,786	476,226	482,013
Non-Performing Loans (net)	82,285	47,143	56,454	46,303	45,535	33,799	33,435

**Foreign Banks**

	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	PKR million Mar-22
Total Assets	716,351	733,826	726,538	756,141	829,489	870,473	846,198
Investments (net of Provisions)	287,315	344,572	461,685	494,943	505,489	600,085	602,450
Advances (net of Provision)	91,089	72,368	72,277	77,125	73,081	90,340	112,706
Borrowings	365,133	344,992	311,811	356,215	386,457	406,290	422,362
Deposits	245,181	274,380	277,120	282,610	341,053	360,846	312,026
Liabilities	648,439	657,285	649,616	676,197	752,055	790,854	761,124
Paid up Capital	47,202	45,082	43,115	44,324	47,293	48,514	50,071
Equity	67,912	76,541	76,922	79,943	77,434	79,619	85,074
Profit before tax	25,290	28,654	3,207	5,637	9,955	14,557	6,280
Profit after tax	14,415	17,254	1,816	3,136	5,030	7,691	3,710
Provisioning Charges (ytd)	6	56	(19)	(3)	(21)	120	40
Non-Performing Loans	2,772	2,478	2,440	2,443	1,832	1,837	1,844
Provisions Held Against NPLs	3,074	2,823	2,805	2,817	2,193	2,341	2,389
Non-Performing Loans (net)	(303)	(346)	(365)	(374)	(361)	(504)	(544)

**Specialized Banks**

	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	PKR million Mar-22
Total Assets	244,974	244,569	252,504	270,700	274,711	286,070	272,435
Investments (net of Provisions)	31,848	48,227	62,149	78,844	81,333	90,650	90,405
Advances (net of Provision)	137,882	113,617	105,514	104,769	101,671	100,807	98,362
Borrowings	76,157	85,291	99,914	112,712	124,063	135,563	134,566
Deposits	58,115	61,466	61,191	63,070	57,572	55,972	43,686
Liabilities	166,003	178,626	188,339	205,078	210,448	221,797	207,768
Paid up Capital	62,956	62,956	62,956	62,956	62,956	62,956	62,956
Equity	78,971	65,942	64,165	65,622	64,262	64,273	64,667
Profit before tax	(10,075)	(4,549)	(4,286)	(1,484)	(2,817)	98	652
Profit after tax	(7,488)	(3,809)	(3,542)	(2,247)	(3,619)	(3,168)	384
Provisioning Charges (ytd)	9,682	3,644	5,882	5,584	7,576	7,201	1,102
Non-Performing Loans	54,360	67,208	56,839	56,272	49,066	48,525	39,342
Provisions Held Against NPLs	21,472	34,159	33,112	32,585	30,758	30,383	25,171
Non-Performing Loans (net)	32,888	33,049	23,726	23,687	18,309	18,143	14,171

Table 1.6: Concentration in the Banking System

March 31, 2022 (Un-audited)

Indicators	Top 5 Banks	6-10 Banks	11-20 Banks	21-25 Banks	FBs	SBs	Percent Industry
<b>Asset</b>							
Share of Total Assets	47.4	26.5	20.1	2.4	2.8	0.9	100
<b>Share of Total Investments</b>	48.4	26.0	19.4	1.7	3.9	0.6	100
<i>of which investment in Government Securities</i>	89.8	93.8	91.5	81.0	100.0	93.2	91
<b>Advances</b>							
Advances:public	53.1	26.0	18.8	2.2	0.0	0.0	100.0
Advances:private	42.7	28.7	22.3	3.6	1.1	1.5	100.0
<b>Sectoral Distribution of Loans</b>							
Corporate Sector	43.1	30.7	21.8	3.1	1.2	0.0	100.0
SMEs	41.8	27.7	25.4	3.8	0.0	1.3	100.0
Agriculture	39.2	17.8	11.8	0.9	0.0	30.2	100.0
Consumer Finance	45.8	19.3	29.5	5.4	0.0	0.0	100.0
Commodity Financing	49.1	26.2	20.4	4.4	0.0	0.0	100.0
Staff Loans	49.5	27.2	18.7	3.4	0.2	0.9	100.0
Others	99.1	0.5	0.4	0.0	0.0	0.0	100.0
<b>Total</b>	45.0	28.1	21.5	3.3	0.8	1.2	100.0
NPLs / Gross Loans	8.7	3.7	9.0	15.8	1.6	31.8	7.8
Net NPLs / Capital	1.1	-1.7	16.2	91.1	-0.6	26.4	3.8
<b>Liabilities</b>							
<b>Share of Total Deposits</b>	48.6	27.1	20.2	2.4	1.5	0.2	100.0
Customer Fixed Deposits	41.4	30.8	23.0	3.3	0.9	0.6	100.0
Customer CASA	50.9	25.4	19.8	2.2	1.7	0.1	100.0
Customer Deposits others	16.0	60.9	17.7	2.2	3.0	0.1	100.0
Financial Institutions Remunerative Deposits	42.8	32.5	21.4	3.0	0.1	0.2	100.0
Financial Institutions Non-Remunerative Deposits	75.0	15.6	7.4	0.6	1.4	0.0	100.0
<b>Capital Adequacy</b>							
Capital/RWA (Capital Adequacy Ratio)	18.3	14.8	13.2	2.3	31.3	33.2	16.4
Tier 1 Capital / RWA	14.7	12.1	11.3	-0.2	31.1	29.8	13.4
Capital / Total Assets	6.9	5.7	5.0	1.1	10.1	19.7	6.3
Share of Risk Weighted Assets	46.8	26.6	19.9	3.0	2.3	1.4	100.0
<b>Earning &amp; Profitability</b>							
Profit/Loss (Before Tax)	53.0	23.9	18.5	-0.4	4.5	0.5	100.0
Net Interest Income / Gross Income	78.1	76.9	72.5	78.0	145.7	69.4	78.3
Non-Interest Expense / Gross Income	49.2	55.4	53.5	146.2	19.5	72.2	52.8
Provision Expense to Gross Income	2.6	0.9	0.9	-35.6	0.5	17.5	1.5
<b>Liquidity</b>							
Liquid Assets / Total Assets	56.3	54.2	52.5	39.9	83.7	45.9	55.2
Liquid Assets / Total Deposits	79.2	76.7	75.2	57.0	227.0	286.4	79.8
Advances to deposits ratio	44.6	52.0	51.7	60.8	36.1	225.2	48.6

**Deposits:****Table 1.7a: Total Deposits by Category & Currency**

	PKR billion						
	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22
<b>DEPOSITS</b>	<b>15,953</b>	<b>18,519</b>	<b>18,521</b>	<b>20,441</b>	<b>20,516</b>	<b>21,720</b>	<b>21,258</b>
<b>Customers</b>	<b>14,891</b>	<b>17,271</b>	<b>17,380</b>	<b>19,017</b>	<b>19,224</b>	<b>20,179</b>	<b>19,941</b>
Fixed Deposits	3,410	3,631	3,505	3,737	3,859	4,227	4,025
Saving Deposits	5,709	6,734	6,789	7,306	7,469	7,562	7,387
Current accounts - Remunerative	604	755	750	852	854	1,019	812
Current accounts - Non-remunerative	5,022	5,961	6,127	6,867	6,822	7,138	7,374
Others	146	189	209	254	218	233	342
<b>Financial Institutions</b>	<b>1,062</b>	<b>1,248</b>	<b>1,140</b>	<b>1,425</b>	<b>1,292</b>	<b>1,540</b>	<b>1,317</b>
Remunerative Deposits	577	750	729	903	847	927	905
Non-remunerative Deposits	485	498	411	522	445	613	413
<b>Break up of Deposits Currency Wise</b>	<b>15,953</b>	<b>18,519</b>	<b>18,521</b>	<b>20,441</b>	<b>20,516</b>	<b>21,720</b>	<b>21,258</b>
Local Currency Deposits	14,043	16,566	16,646	18,489	18,417	19,539	19,022
Foreign Currency Deposits	1,911	1,952	1,874	1,952	2,099	2,180	2,236

**Table 1.7b: Domestic Deposits by Category & Currency**

	PKR billion						
	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22
<b>DEPOSITS</b>	<b>15,286</b>	<b>17,873</b>	<b>17,907</b>	<b>19,799</b>	<b>19,810</b>	<b>20,971</b>	<b>20,465</b>
<b>Customers</b>	<b>14,250</b>	<b>16,652</b>	<b>16,797</b>	<b>18,400</b>	<b>18,546</b>	<b>19,462</b>	<b>19,186</b>
Fixed Deposits	3,097	3,342	3,236	3,479	3,565	3,933	3,711
Saving Deposits	5,649	6,669	6,729	7,236	7,400	7,479	7,309
Current accounts - Remunerative	598	748	742	846	849	1,010	793
Current accounts - Non-remunerative	4,772	5,717	5,892	6,597	6,525	6,819	7,045
Others	135	176	198	243	206	220	329
<b>Financial Institutions</b>	<b>1,035</b>	<b>1,221</b>	<b>1,110</b>	<b>1,398</b>	<b>1,265</b>	<b>1,509</b>	<b>1,278</b>
Remunerative Deposits	557	729	706	881	825	906	880
Non-remunerative Deposits	478	493	404	517	440	603	398
<b>Break up of Deposits Currency Wise</b>	<b>15,282</b>	<b>17,873</b>	<b>17,907</b>	<b>19,799</b>	<b>19,810</b>	<b>20,971</b>	<b>20,465</b>
Local Currency Deposits	14,040	16,564	16,639	18,483	18,412	19,534	19,019
Foreign Currency Deposits	1,242	1,309	1,268	1,316	1,399	1,436	1,446

**Asset Quality:****Table 1.8: Asset Quality of the Banking System****Selected Indicators of Asset Quality**

	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22
PKR million							
Advances (Gross)	8,868,744	9,023,738	9,109,448	9,563,533	9,953,275	10,905,368	11,131,652
NPLs	761,118	828,902	850,308	850,788	877,364	860,206	863,662
Provisions (General+Specific)	619,771	732,166	744,604	755,386	780,253	784,859	790,106
Advances (net)	8,248,973	8,291,572	8,364,844	8,808,147	9,173,022	10,120,509	10,341,547
Net NPLs	141,347	96,736	105,704	95,402	97,112	75,347	73,556

**Category-wise Break up of Non Performing Loans (NPLs)**

	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22
PKR million							
OAEM	32,634	27,930	22,286	21,717	17,622	15,763	18,394
Sub Standard	66,482	42,133	54,994	46,066	52,295	36,701	38,713
Doubtful	55,663	81,861	85,218	85,945	72,356	68,365	66,155
Loss	606,339	676,978	687,810	697,059	735,092	739,376	740,401
Total	761,118	828,902	850,308	850,788	877,364	860,206	863,662

**Category-wise Break up of Provisions against NPLs (specific)**

	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22
PKR million							
OAEM	-	-	-	-	-	-	-
Sub Standard	7,804	8,585	11,711	8,980	10,504	7,455	7,809
Doubtful	22,197	41,138	40,172	45,166	39,584	35,930	35,345
Loss	552,607	598,398	611,381	622,829	660,150	671,893	672,987
Total	582,607	648,121	663,263	676,976	710,238	715,278	716,141

Table 1.9: Segment-wise Advances and Non- Performing Loans (NPLs)

	Dec-20			Jun-21			Dec-21			Mar-22		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
<b>Corporate Sector</b>	<b>6,421,776</b>	<b>605,239</b>	<b>9.4</b>	<b>6,621,260</b>	<b>636,811</b>	<b>9.6</b>	<b>7,731,109</b>	<b>653,988</b>	<b>8.5</b>	<b>7,926,781</b>	<b>661,159</b>	<b>8.3</b>
Fixed Investments	3,096,596	283,234	9.1	3,176,001	303,668	9.6	3,458,941	307,650	8.9	3,618,948	316,010	8.7
Working Capital	2,086,606	226,164	10.8	2,148,381	236,919	11.0	2,618,212	248,632	9.5	2,595,081	247,160	9.5
Trade Finance	1,238,574	95,841	7.7	1,296,879	96,224	7.4	1,653,957	97,706	5.9	1,712,752	97,989	5.7
<b>SMEs Sector</b>	<b>460,690</b>	<b>78,915</b>	<b>17.1</b>	<b>438,351</b>	<b>76,977</b>	<b>17.6</b>	<b>518,631</b>	<b>76,534</b>	<b>14.8</b>	<b>488,463</b>	<b>75,555</b>	<b>15.5</b>
Fixed Investments	104,529	12,270	11.7	115,028	12,520	10.9	124,674	13,993	11.2	131,182	13,723	10.5
Working Capital	315,298	58,766	18.6	283,254	57,731	20.4	351,680	56,480	16.1	315,559	55,798	17.7
Trade Finance	40,862	7,878	19.3	40,069	6,726	16.8	42,277	6,062	14.3	41,723	6,034	14.5
<b>Agriculture Sector</b>	<b>338,037</b>	<b>77,046</b>	<b>22.8</b>	<b>384,710</b>	<b>69,263</b>	<b>18.0</b>	<b>404,847</b>	<b>61,821</b>	<b>15.3</b>	<b>406,133</b>	<b>57,009</b>	<b>14.0</b>
<b>Consumer sector</b>	<b>635,227</b>	<b>31,297</b>	<b>4.9</b>	<b>717,351</b>	<b>30,393</b>	<b>4.2</b>	<b>820,928</b>	<b>30,263</b>	<b>3.7</b>	<b>863,380</b>	<b>31,036</b>	<b>3.6</b>
i. Credit cards	51,422	3,067	6.0	54,967	2,638	4.8	64,968	2,619	4.0	68,890	2,640	3.8
ii. Auto loans	258,072	4,423	1.7	307,550	4,560	1.5	351,437	4,155	1.2	358,908	4,298	1.2
iii. Consumer durable	1,227	70	5.7	1,294	60	4.7	1,771	66	3.7	1,955	75	3.8
iv. Mortgage loans	93,741	11,684	12.5	108,605	10,887	10.0	148,000	9,923	6.7	173,918	9,806	5.6
v. Other personal loans	230,766	12,053	5.2	244,935	12,248	5.0	254,752	13,499	5.3	259,708	14,218	5.5
<b>Commodity financing</b>	<b>833,394</b>	<b>7,761</b>	<b>0.9</b>	<b>1,023,108</b>	<b>8,351</b>	<b>0.8</b>	<b>990,803</b>	<b>8,090</b>	<b>0.8</b>	<b>979,465</b>	<b>8,395</b>	<b>0.9</b>
Cotton	31,896	988	3.1	27,747	1,003	3.6	43,882	935	2.1	35,696	1,706	4.8
Rice	29,198	2,629	9.0	21,980	2,567	11.7	27,232	2,453	9.0	27,386	2,291	8.4
Sugar	72,230	1,845	2.6	89,262	1,864	2.1	95,016	1,804	1.9	89,346	1,845	2.1
Wheat	611,468	1,257	0.2	794,171	1,045	0.1	804,050	752	0.1	772,037	473	0.1
Others	88,602	1,042	1.2	89,948	1,871	2.1	20,623	2,146	10.4	55,000	2,080	3.8
<b>Staff Loans</b>	<b>163,996</b>	<b>2,195</b>	<b>1.3</b>	<b>177,360</b>	<b>2,348</b>	<b>1.3</b>	<b>198,298</b>	<b>2,380</b>	<b>1.2</b>	<b>208,172</b>	<b>2,510</b>	<b>1.2</b>
<b>Others</b>	<b>170,618</b>	<b>26,449</b>	<b>15.5</b>	<b>201,393</b>	<b>26,645</b>	<b>13.2</b>	<b>240,752</b>	<b>27,131</b>	<b>11.3</b>	<b>259,258</b>	<b>27,998</b>	<b>10.8</b>
<b>Total</b>	<b>9,023,738</b>	<b>828,902</b>	<b>9.2</b>	<b>9,563,533</b>	<b>850,788</b>	<b>8.9</b>	<b>10,905,368</b>	<b>860,206</b>	<b>7.9</b>	<b>11,131,652</b>	<b>863,662</b>	<b>7.8</b>

Table 1.10: Sector-wise Advances and Non- Performing Loans (NPLs)

	Dec-20			Jun-21			Dec-21			Mar-22		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Agribusiness	702,126	80,118	11.4	851,094	72,654	8.5	931,704	67,446	7.2	868,683	62,770	7.2
Automobile/Transportation	142,754	17,596	12.3	163,700	17,484	10.7	194,677	17,341	8.9	200,395	17,463	8.7
Cement	203,770	6,190	3.0	200,045	5,747	2.9	213,275	5,477	2.6	221,225	5,690	2.6
Chemical & Pharmaceuticals	327,337	16,706	5.1	335,688	16,776	5.0	375,419	16,551	4.4	377,512	16,438	4.4
Electronics	110,589	22,281	20.1	124,346	22,851	18.4	150,523	24,110	16.0	155,608	23,996	15.4
Financial	230,156	11,215	4.9	268,393	11,870	4.4	337,473	10,495	3.1	344,657	10,547	3.1
Individuals	815,411	64,666	7.9	935,622	64,128	6.9	1,071,916	63,050	5.9	1,108,163	62,857	5.7
Insurance	5,732	136	2.4	5,959	68	1.1	6,421	62	1.0	6,184	62	1.0
Others	3,473,398	319,438	9.2	3,536,076	346,759	9.8	4,026,516	357,631	8.9	4,039,804	361,500	8.9
Production/Transmission of Energy	1,393,743	58,401	4.2	1,398,258	66,835	4.8	1,521,026	78,264	5.1	1,559,682	83,735	5.4
Shoes & Leather garments	37,388	5,679	15.2	39,508	5,743	14.5	43,635	5,476	12.5	47,977	5,733	11.9
Sugar	238,455	56,958	23.9	298,727	59,161	19.8	251,046	58,531	23.3	401,196	58,417	14.6
Textile	1,342,880	169,519	12.6	1,406,119	160,713	11.4	1,781,736	155,771	8.7	1,800,567	154,453	8.6
<b>Total</b>	<b>9,023,738</b>	<b>828,902</b>	<b>9.2</b>	<b>9,563,533</b>	<b>850,788</b>	<b>8.9</b>	<b>10,905,368</b>	<b>860,206</b>	<b>7.9</b>	<b>11,131,652</b>	<b>863,662</b>	<b>7.8</b>

**Table 1.11: Investments As Per Remaining Maturity**

	PKR Billion						
	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22
Upto one month	1,112	790	1,352	1,617	1,243	1,294	1,246
Over one month upto three months	921	2,575	2,276	2,531	3,200	2,825	1,648
Over three months upto six months	438	1,089	2,724	2,872	2,024	807	1,581
Over six months upto one year	2,522	1,466	429	315	918	1,382	1,079
Over one year upto two years	1,122	1,018	971	1,650	1,666	2,607	2,681
Over two years upto three years	669	1,082	1,140	858	1,350	816	1,671
Over three years upto five years	593	1,514	1,599	1,835	1,709	2,337	2,886
Over five years upto ten years	1,435	2,249	2,269	2,298	2,255	2,297	2,367
Over ten years	128	151	164	186	185	190	210
<b>Total Investments</b>	<b>8,939</b>	<b>11,935</b>	<b>12,924</b>	<b>14,162</b>	<b>14,550</b>	<b>14,554</b>	<b>15,369</b>

**Soundness & Resilience:****Table 1.12a: Break-up of Mark-up/Return/Interest Earned**

amount in PKR billion, ratio in percent

Items	Dec-20		Mar-21		Jun-21		Sep-21		Dec-21		Mar-22	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Loans & advances	801.4	41.6	160.0	38.8	329.6	38.4	500.7	37.7	695.0	37.9	229.3	37.8
Investments	1,036.0	53.8	236.5	57.4	498.9	58.1	781.9	58.8	1,069.9	58.4	357.1	58.8
Deposits, repo and others	86.9	4.5	15.5	3.8	30.6	3.6	46.4	3.5	66.7	3.6	21.0	3.5
<b>Total</b>	<b>1,924.3</b>	<b>100.0</b>	<b>412.0</b>	<b>100.0</b>	<b>859.1</b>	<b>100.0</b>	<b>1,329.0</b>	<b>100.0</b>	<b>1,831.7</b>	<b>100.0</b>	<b>607.3</b>	<b>100.0</b>

**Table 1.12b: Break-up of Mark-up/Return/Interest Expensed**

amount in PKR billion, ratio in percent

Items	Dec-20		Mar-21		Jun-21		Sep-21		Dec-21		Mar-22	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Deposits	822.3	76.7	159.9	74.0	323.8	71.6	504.8	71.2	708.5	71.4	257.4	70.0
Securities sold under repurchased agreement	119.7	11.2	25.1	11.6	64.7	14.3	107.0	15.1	152.0	15.3	67.4	18.3
Borrowings	94.0	8.8	23.1	10.7	47.1	10.4	72.0	10.2	98.2	9.9	33.5	9.1
Others	35.9	3.3	7.9	3.6	16.9	3.7	25.2	3.6	34.0	3.4	9.5	2.6
<b>Total</b>	<b>1,071.9</b>	<b>100.0</b>	<b>215.9</b>	<b>100.0</b>	<b>452.4</b>	<b>100.0</b>	<b>709.1</b>	<b>100.0</b>	<b>992.7</b>	<b>100.0</b>	<b>367.8</b>	<b>100.0</b>

**Table 1.13: Distribution of Banks by Capital Adequacy Ratio (CAR)**

	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22
Less than the minimum required level	3	3	3	3	4	3	3
Above minimum required level but below 15 percent	9	4	8	6	8	12	11
Over 15 percent	21	25	21	23	20	17	18
<b>Total</b>	<b>33</b>	<b>32</b>	<b>32</b>	<b>32</b>	<b>32</b>	<b>32</b>	<b>32</b>

**Table 1.14: Capital Structure and Capital Adequacy of All Banks and DFIs**

March 31, 2022(Un-audited)

PKR million

		All Banks and DFIs	PSCBs	LPB	FB	SB	All Banks	DFIs
<b>1.1</b>	<b>Common Equity Tier 1</b>							
1.1.1	Fully Paid-up capital/Capital deposited with SBP	652,640	88,259	367,164	50,071	62,956	568,449	84,191
1.1.2	Balance in Share Premium Account	36,936	2,215	34,721	-	-	36,936	-
1.1.3	Reserve for issue of Bonus Shares	-	-	-	-	-	-	-
1.1.4	Discount on issue of Shares (enter negative number)	(71,218)	(263)	(70,954)	-	-	(71,218)	-
1.1.5	General/Statutory Reserves as (disclosed on the Balance Sheet)	420,163	61,822	326,592	164	7,430	396,008	24,155
1.1.6	Gain/(Losses) on derivatives held as Cash Flow Hedge	-	-	-	-	-	-	-
1.1.7	Un-appropriated/ un-remitted profits/ (Losses)	768,157	154,419	559,012	36,831	(14,091)	736,170	31,987
1.1.8	Minority Interest arising from CET 1 capital instruments issued to third party by consolidated bank's subsidiaries (amount allowed in group CET1 - from "Consolidation sheet", )	-	-	-	-	-	-	-
	<b>CET 1 before Regulatory Adjustments</b>	<b>1,806,679</b>	<b>306,451</b>	<b>1,216,534</b>	<b>87,065</b>	<b>56,295</b>	<b>1,666,346</b>	<b>140,333</b>
1.1.9	<b>Regulatory Adjustments for calculation of CET1</b>	-	-	-	-	-	-	-
1.1.10	Goodwill (net of related deferred tax liability)	22,328	1,175	21,151	-	1	22,328	-
1.1.11	All other intangibles (net of any associated deferred tax liability)	23,340	658	22,510	12	40	23,220	120
1.1.12	Shortfall in provisions against classified assets (without considering any tax impact)	-	-	-	-	-	-	-
1.1.13	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	16,016	3,403	12,613	-	-	16,016	-
1.1.14	Defined benefit pension fund net assets	7,199	-	7,199	-	-	7,199	-
1.1.15	Reciprocal cross holdings in CET1 capital instruments of banking, financial, and insurance entities	9,953	993	8,960	-	-	9,953	-
1.1.16	Cash flow hedge reserve	-	-	-	-	-	-	-
1.1.17	Investment in own shares/ CET1 instruments	867	-	786	-	81	867	-
1.1.18	Any increase in equity capital resulting from a securitization	-	-	-	-	-	-	-
1.1.19	Capital shortfall of regulated subsidiaries	-	-	-	-	-	-	-
1.1.20	Deficit on account of revaluation from bank's holdings of fixed assets/ AFS	20,157	5,145	9,287	1,881	10	16,323	3,834
	<b>Regulatory Adjustments for calculation of Common Equity Tier 1</b>	<b>99,861</b>	<b>11,374</b>	<b>82,506</b>	<b>1,893</b>	<b>133</b>	<b>95,906</b>	<b>3,954</b>
1.1.21	<b>CET 1 after Regulatory Adjustments above</b>	<b>1,706,818</b>	<b>295,077</b>	<b>1,134,028</b>	<b>85,172</b>	<b>56,163</b>	<b>1,570,440</b>	<b>136,379</b>
1.1.22	Investments in the capital instruments of banking, financial and insurance entities (that are outside the scope of regulatory consolidation), where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	1,621	5	216	-	-	221	1,400
1.1.23	<b>CET1 after Regulatory Adjustment above</b>	<b>1,705,197</b>	<b>295,072</b>	<b>1,133,811</b>	<b>85,172</b>	<b>56,163</b>	<b>1,570,219</b>	<b>134,979</b>
1.1.24	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	26,027	-	1,766	-	-	1,766	24,261
1.1.25	Deferred Tax Assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	50,356	17,371	25,072	-	7,914	50,356	-
1.1.26	<b>CET1 after Regulatory Adjustment above</b>	<b>1,628,814</b>	<b>277,702</b>	<b>1,106,974</b>	<b>85,172</b>	<b>48,249</b>	<b>1,518,097</b>	<b>110,717</b>
1.1.27	Amount exceeding 15% threshold (significant Investments and DTA)	2,161	1,077	-	-	-	1,077	1,084
1.1.28	CET1 after above adjustment	1,626,653	276,625	1,106,974	85,172	48,249	1,517,020	109,633
1.1.29	National specific regulatory adjustments applied to CET1 capital	557	-	-	-	-	-	557
1.1.30	Investment in TFCs of other banks exceeding the prescribed limit	557	-	-	-	-	-	557
1.1.31	Any other deduction specified by SBP	-	-	-	-	-	-	-
1.1.32	CET1 after Regulatory Adjustment above	1,626,095	276,625	1,106,974	85,172	48,249	1,517,020	109,075
1.1.33	Adjustment to CET1 due to insufficient AT 1 and T2 to cover adju:	11,082	273	0	-	-	273	10,809
1.1.34	<b>Common Equity Tier 1 (after regulatory adjustments)</b>	<b>1,615,013</b>	<b>276,352</b>	<b>1,106,974</b>	<b>85,172</b>	<b>48,249</b>	<b>1,516,747</b>	<b>98,266</b>
<b>1.2</b>	<b>Additional Tier 1</b>	-	-	-	-	-	-	-
1.2.1	Qualifying Additional Tier-1 instruments plus any related share premium	66,925	-	66,925	-	-	66,925	-
1.2.1.1	of which Classified as equity	10,889	-	10,889	-	-	10,889	-
1.2.1.2	of which Classified as liabilities	56,036	-	56,036	-	-	56,036	-
1.2.2	Additional Tier-1 capital instruments issued by consolidated subsidiaries and held by third parties (amount allowed in group AT1 - from "Consolidation sheet")	-	-	-	-	-	-	-
1.2.3	<b>AT1 before Regulatory Adjustments</b>	<b>66,925</b>	<b>-</b>	<b>66,925</b>	<b>-</b>	<b>-</b>	<b>66,925</b>	<b>-</b>
1.2.4	<b>Regulatory Adjustments for calculation of Additional Tier 1 Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
1.2.5	Investment in mutual funds exceeding the prescribed limit	1,023	-	124	-	-	124	898
1.2.6	Investment in own AT1 capital instruments	-	-	-	-	-	-	-

**Table 1.14: Capital Structure and Capital Adequacy of All Banks and DFIs (Continued)**

March 31, 2022 (Un-audited)

PKR million

		All Banks and DFIs	PSCBs	LPB	FB	SB	All Banks	DFIs
1.2.7	Reciprocal cross holdings in Additional Tier 1 capital instruments of banking, financial, and insurance entities	1,096	-	1,096	-	-	1,096	-
1.2.8	insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of	3,830	273	-	-	-	273	3,557
1.2.9	banking, financial and insurance entities that are outside the	2,385	-	2,385	-	-	2,385	-
1.2.10	based on pre-Basel III treatment which, during transitional	0	-	0	-	-	0	-
1.2.11	Adjustment to AT1 due to insufficient Tier 2 to cover	6,354	-	-	-	-	-	6,354
	Regulatory Adjustments for calculation of Additional Tier 1 Capital	14,688	273	3,606	-	-	3,879	10,809
1.2.12	Amount of Regulatory Adjustment applied to AT1 capital	3,606	-	3,606	-	-	3,606	-
1.2.13	Additional Tier 1 (after regulatory adjustments)	63,320	-	63,320	-	-	63,320	-
1.2.14	Additional Tier 1 capital recognized for capital adequacy	63,320	-	63,320	-	-	63,320	-
1.2.15	<b>Tier 1 Capital</b>	<b>1,685,937</b>	<b>276,352</b>	<b>1,177,898</b>	<b>85,172</b>	<b>48,249</b>	<b>1,587,671</b>	<b>98,266</b>
1.2.16	Tier 1 Capital recognized for CAR (CET1 + Admissible AT1)	1,678,333	276,352	1,170,294	85,172	48,249	1,580,067	98,266
<b>2</b>	<b>Tier 2 Capital</b>	-	-	-	-	-	-	-
2.1	Qualifying Tier 2 capital instruments under Basel 3 plus any related share premium	53,667	6,289	47,378	-	-	53,667	-
2.2	<b>Tier 2 capital instruments subject to phase out arrangement issued under pre-Basel 3</b>	<b>2,197</b>	<b>-</b>	<b>2,197</b>	<b>-</b>	<b>-</b>	<b>2,197</b>	<b>-</b>
2.3	<b>Tier 2 capital instruments issued to third party by consolidated subsidiaries (amount allowed in group tier 2 - from "Consolidation sheet")</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
2.3.1	of which: instruments issued by subsidiaries subject to phase out	-	-	-	-	-	-	-
2.4	General Provisions or general reserves for loan losses-up to maximum of 1.25% of Credit Risk Weighted Assets	73,280	16,587	53,867	528	1,419	72,401	879
2.5	Revaluation Reserves (net of taxes)**	193,881	63,385	122,706	-	5,956	192,047	1,833
2.5.1	Pertaining to Fixed Assets	197,658	42,624	152,238	-	-	194,862	2,796
2.5.2	Unrealized Gains/Losses on AFS	(3,777)	20,761	(29,531)	-	5,956	(2,814)	(963)
2.6	Foreign Exchange Translation Reserves	95,013	14,814	80,199	-	-	95,013	-
2.7	Undisclosed/Other Reserves (if any)	-	-	-	-	-	-	-
2.8	T2 before regulatory adjustments	418,038	101,076	306,347	528	7,375	415,326	2,713
2.9	Regulatory Adjustments for calculation of Tier 2 Capital	-	-	-	-	-	-	-
2.1	<b>Portion of deduction applied 50:50 to Tier-1 and Tier-2 capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-2 capital</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>
2.11	Reciprocal cross holdings in Tier 2 of banking, financial, and insurance entities	243	5	238	-	-	243	-
2.12	<b>Investment in own Tier 2 capital instrument</b>	<b>1</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>-</b>
2.13	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	6,938	51	50	-	-	101	6,837
2.14	Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	7,900	-	7,900	-	-	7,900	-
	Sum regulatory adjustment for calculation of Tier-2 capital	15,082	56	8,189	-	-	8,245	6,837
2.15	Amount of Regulatory Adjustment applied to T2 capital	8,728	56	8,189	-	-	8,245	483
2.16	Tier 2 Capital (after regulatory adjustments)	409,310	101,020	298,158	528	7,375	407,081	2,229
2.17	<b>Tier 2 Capital recognized for capital adequacy</b>	<b>346,910</b>	<b>77,074</b>	<b>261,684</b>	<b>528</b>	<b>5,395</b>	<b>344,681</b>	<b>2,229</b>
2.18	Portion of Additional Tier 1 capital recognized in Tier 2 Capital	-	-	-	-	-	-	-
2.19	Total Tier 2 admissible for capital adequacy	346,911	77,074	261,684	528	5,395	344,681	2,229
	<b>TOTAL CAPITAL</b>	<b>2,087,643</b>	<b>377,372</b>	<b>1,468,452</b>	<b>85,700</b>	<b>55,624</b>	<b>1,987,147</b>	<b>100,496</b>
<b>3</b>	<b>Total Capital Recognized for Capital Adequacy Ratio (T1 recognized + Tier 2 admissible)</b>	<b>2,025,244</b>	<b>353,426</b>	<b>1,431,978</b>	<b>85,700</b>	<b>53,644</b>	<b>1,924,748</b>	<b>100,496</b>
<b>4</b>	<b>Total Risk Weighted Assets</b>	<b>12,010,777</b>	<b>2,002,619</b>	<b>9,315,228</b>	<b>273,972</b>	<b>161,690</b>	<b>11,753,509</b>	<b>257,268</b>
4.1	Total Credit Risk Weighted Assets	9,467,820	1,536,582	7,433,901	194,529	130,888	9,295,899	171,921
4.2	Total Market Risk Weighted Assets	713,984	149,330	488,711	24,736	6,153	668,930	45,054
4.3	Total Operational Risk Weighted Assets	1,828,973	316,707	1,392,616	54,707	24,649	1,788,680	40,293
<b>5</b>	<b>Capital Adequacy Ratios</b>							
5.1	CET1 to total RWA	13.4%	13.8%	11.9%	31.1%	29.8%	12.9%	38.2%
5.2	Tier-1 capital to total RWA	14.0%	13.8%	12.6%	31.1%	29.8%	13.4%	38.2%
5.3	Total capital to total RWA	16.9%	17.6%	15.4%	31.3%	33.2%	16.4%	39.1%

**Table 1.15: Stress Testing Results of the Banking System**

March 31, 2022 (Un-audited)

Shock Details			Number of Banks with CAR*			
			< 0%	0% - 8%	8% - 11.5%	> 11.5%
Pre-Shock Position			3	0	0	29
	Credit Shocks	Nature of Shock	< 0%	0% - 8%	8% - 11.5%	> 11.5%
C-1	10% of performing loans become non-performing, 50% of substandard loans downgrade to doubtful, 50% of doubtful to loss.	Hypothetical	3	0	3	26
C-2	Default of top 3 private sector borrowers/Groups (fund based ) exposures, including outstanding or limit which ever is higher and investments in borrowers' TFCs, equity etc., as defined under Revised PRs, net of deductions.	Hypothetical	5	1	7	19
C-3	Default of top 3 private sector borrowers/Groups (fund based and Non-Fund based ) exposures, including outstanding or limit which ever is higher and investments in borrowers' TFCs, equity etc., as defined under Revised PRs, net of deductions.	Hypothetical	5	1	8	18
C-4	All NPLs under substandard downgrade to doubtful and all doubtful downgrade to loss.	Hypothetical	3	0	3	26
C-5	Increase in provisions against NPLs equivalent to 25% of Net NPLs.	Hypothetical	3	0	2	27
C-6	Increase in NPLs to Loans Ratio (NPLR) equivalent to the historical maximum quarterly increase in NPLs to Loans Ratio of the individual banks.	Historical	3	1	3	25
C-7	Increase in NPLs to Loans Ratio (NPLR) of Textile Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	3	0	2	27
C-8	Increase in NPLs to Loans Ratio of Textile Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	3	0	1	28
C-9	Increase in NPLs to Loans Ratio of Consumer Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	3	0	0	29
C-10	Increase in NPLs to Loans Ratio of Agriculture & SME Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	3	0	1	28
				NPLR	Critical NPLR	Difference
C-11	Critical Infection Ratio (The ratio of NPLs to Loans where capital would wipe out)	Hypothetical		7.8%	36.8%	29.0%
			Number of Banks with CAR			
	Market Shocks		< 0%	0% - 8%	8% - 11.50%	> 11.50%
IR-1	Parallel upward shift in the yield curve - increase in interest rates by 300 basis points along all the maturities.	Hypothetical	3	1	4	24
IR-2	Upward shift coupled with steepening of the yield curve by increasing the interest rates along 3m, 6m, 1y, 3y, 5y and 10y maturities equivalent to the historical maximum quarterly increase.	Historical	3	1	4	24
IR-3	Downward Shift plus flattening of the yield curve by decreasing the interest rates along 3m, 6m, 1y, 3y, 5y and 10y maturities equivalent to the historical maximum quarterly increase.	Historical	3	0	2	27
IR-4	Impact of Increase in interest rate by 100bps on investment portfolio only	Hypothetical	3	0	2	27
ER-1	Depreciation of Pak Rupee exchange rate by 30%.	Hypothetical	3	0	0	29
ER-2	Depreciation of Pak Rupee exchange rate by 15.9% equivalent to the historical quarterly highest depreciation of rupee against dollar.	Historical	3	0	0	29
ER-3	Appreciation of Pak Rupee exchange rate by 7.0% equivalent to the historical quarterly highest level of appreciation of rupee against dollar .	Historical	3	0	0	29
EQ-1	Fall in general equity prices by 41.4% equivalent to maximum decline in the index.	Historical	3	0	3	26
EQ-2	Fall in general equity prices by 50%.	Hypothetical	3	0	3	26
	Liquidity Shocks		No. of Banks with no liquidity after			
			3 Days	4 Days	5 Days	
L-1	Withdrawal of customer deposits by 2%, 5%, 10%, 10% and 10% for five consecutive days respectively.	Hypothetical		0	1	2
				1 Day	2 Days	3 Days
L-2	Withdrawal of Wholesale Deposits and Unsecured Borrowings by 10%, 20%, and 50% for three consecutive days respectively.	Hypothetical		0	0	2
				Number of Banks with		
				LCR<1		
L-3	Shock to Liquidity Coverage Ratio Applying 20% haircut to the value of Investments in Government Securities*	Hypothetical		4		

Table 1.16: List of Banks

Dec-20	Dec-21	Mar-22
<b>A. Public Sector Com. Banks (5)</b>	<b>A. Public Sector Com. Banks (5)</b>	<b>A. Public Sector Com. Banks (5)</b>
First Women Bank Ltd.	First Women Bank Ltd.	First Women Bank Ltd.
National Bank of Pakistan	National Bank of Pakistan	National Bank of Pakistan
Sindh Bank Ltd.	Sindh Bank Ltd.	Sindh Bank Ltd.
The Bank of Khyber	The Bank of Khyber	The Bank of Khyber
The Bank of Punjab	The Bank of Punjab	The Bank of Punjab
<b>B. Local Private Banks (20)</b>	<b>B. Local Private Banks (20)</b>	<b>B. Local Private Banks (20)</b>
AlBaraka Bank (Pakistan) Ltd.	AlBaraka Bank (Pakistan) Ltd.	AlBaraka Bank (Pakistan) Ltd.
Allied Bank Ltd.	Allied Bank Ltd.	Allied Bank Ltd.
Askari Bank Ltd.	Askari Bank Ltd.	Askari Bank Ltd.
Bank AL Habib Ltd.	Bank AL Habib Ltd.	Bank AL Habib Ltd.
Bank Alfalah Ltd.	Bank Alfalah Ltd.	Bank Alfalah Ltd.
BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.
Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.
Faysal Bank Ltd.	Faysal Bank Ltd.	Faysal Bank Ltd.
Habib Bank Ltd.	Habib Bank Ltd.	Habib Bank Ltd.
Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.
JS Bank Ltd.	JS Bank Ltd.	JS Bank Ltd.
MCB Bank Ltd.	MCB Bank Ltd.	MCB Bank Ltd.
MCB Islamic Bank Ltd.	MCB Islamic Bank Ltd.	MCB Islamic Bank Ltd.
Meezan Bank Ltd.	Meezan Bank Ltd.	Meezan Bank Ltd.
SAMBA Bank Ltd.	SAMBA Bank Ltd.	SAMBA Bank Ltd.
Silk Bank Ltd.	Silk Bank Ltd.	Silk Bank Ltd.
Soneri Bank Ltd.	Soneri Bank Ltd.	Soneri Bank Ltd.
Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.
Summit Bank Ltd.	Summit Bank Ltd.	Summit Bank Ltd.
United Bank Ltd.	United Bank Ltd.	United Bank Ltd.
<b>C. Foreign Banks (4)<sup>#</sup></b>	<b>C. Foreign Banks (4)<sup>#</sup></b>	<b>C. Foreign Banks (4)<sup>#</sup></b>
Citibank N.A.	Citibank N.A.	Citibank N.A.
Deutsche Bank AG	Deutsche Bank AG	Deutsche Bank AG
Industrial and Commercial Bank of China Ltd.	Industrial and Commercial Bank of China Ltd.	Industrial and Commercial Bank of China Ltd.
Bank of China Limited	Bank of China Limited	Bank of China Limited
<b>D. Specialized Banks (3)*</b>	<b>D. Specialized Banks (3)*</b>	<b>D. Specialized Banks (3)*</b>
Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.
SME Bank Ltd.	SME Bank Ltd.	SME Bank Ltd.
Zarai Taraqiati Bank Ltd.	Zarai Taraqiati Bank Ltd.	Zarai Taraqiati Bank Ltd.
<b>All Commercial Banks (29)</b>	<b>All Commercial Banks (29)</b>	<b>All Commercial Banks (29)</b>
Include A + B + C	Include A + B + C	Include A + B + C
<b>All Banks (32)</b>	<b>All Banks (32)</b>	<b>All Banks (32)</b>
Include A + B + C + D	Include A + B + C + D	Include A + B + C + D

## **2. Islamic Banking**

**Table 2.1: Financial Soundness Indicators of Islamic Banking<sup>^</sup>**

	Percent						
	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22
<b>Capital</b>							
Total Capital to Total RWA*	15.4	16.6	16.6	17.0	17.2	16.0	16.1
Tier 1 Capital to Total RWA*	12.6	13.2	13.2	13.5	13.9	12.8	13.2
Capital to Total Assets	6.8	6.1	6.2	6.0	6.3	5.7	5.8
<b>Asset Quality</b>							
NPFs to Total Financing	4.3	3.2	3.5	3.3	3.1	2.7	2.7
Provision to NPFs	54.0	82.4	82.2	84.5	86.2	90.8	90.7
Net NPFs to Net Financing	2.0	0.6	0.6	0.5	0.4	0.3	0.3
Net NPFs to Capital <sup>#</sup>	14.6	4.2	4.6	3.8	3.3	2.1	2.0
<b>Earnings</b>							
ROA before Tax	2.2	2.4	2.0	1.9	1.9	2.0	2.1
ROA after Tax	1.5	1.6	1.3	1.3	1.3	1.3	1.5
ROE before Tax	34.4	36.4	31.9	31.1	31.3	32.6	37.2
ROE after Tax	23.7	24.5	21.3	20.5	20.9	21.4	25.2
Net Mark-Up Income to Gross Income	85.7	87.7	83.6	84.5	84.6	84.9	85.2
Operating Expense to Gross Income	51.5	47.5	51.5	52.3	50.7	50.6	51.3
Trading Income to Gross Income <sup>#</sup>	0.3	0.8	0.7	1.0	0.9	0.4	-0.1
Personnel Expenses to Non-interest Expenses <sup>#</sup>	41.3	43.3	43.8	43.9	44.0	43.8	48.0
<b>Liquidity</b>							
Liquid Assets to Total Assets	20.8	28.7	27.8	27.5	27.0	33.2	36.3
Liquid Assets to Total Deposits	25.8	36.2	35.3	34.5	34.5	44.0	50.8
Liquid Assets/Short term Liabilities <sup>#</sup>	48.1	60.6	61.9	64.2	64.1	74.9	78.8
Financing to Deposits	61.2	55.5	56.5	55.4	59.3	61.7	63.4
Customer Deposits to Total Financing <sup>#</sup>	146.6	163.2	159.3	160.4	151.9	145.6	143.0

<sup>^</sup> Statistics for Islamic Banking are also part of the overall Banking Statistics (Section 1)

\* Capital Adequacy Ratios pertain to Islamic Banks only, while remaining FSIs are based on statistics of Islamic Banks and Islamic Banking Branches.

<sup>#</sup> New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

Table 2.2: Group-wise Balance Sheets and Income Statements of Islamic Banks/Branches

March 31, 2022(Un-audited)

PKR million

Financial Position	Islamic Banks	Islamic Banking Branches	Islamic Banking Institutions^	Absolute change	
ASSETS				QoQ	YoY
Cash & Balances With Treasury Banks	217,387	137,587	354,974	(38,533)	46,789
Balances With Other Banks	35,505	29,747	65,252	(490)	23,749
Due from Financial Institutions	221,126	76,561	297,687	(74,238)	(160,021)
Investments - Net	1,243,830	957,880	2,201,711	349,783	856,539
Financing - Net	1,368,710	1,323,026	2,691,736	94,410	738,483
Operating Fixed Assets	56,455	44,569	101,024	3,700	18,878
Deferred Tax Assets	12,448	224	12,673	2,017	2,149
Other Assets	114,462	105,254	219,716	31,492	29,600
<b>TOTAL ASSETS</b>	<b>3,269,924</b>	<b>2,674,849</b>	<b>5,944,773</b>	<b>368,140</b>	<b>1,556,165</b>
LIABILITIES					
Bills Payable	61,745	26,165	87,910	11,382	19,680
Due to Financial Institution	525,257	342,612	867,869	196,515	513,097
Deposits And Other Accounts	2,349,112	1,896,584	4,245,696	35,007	788,597
Sub-ordinated Loans	34,734	-	34,734	-	4,582
Liabilities Against Assets Subject To Finance Lease	-	-	-	-	-
Deferred Tax Liabilities	2,227	1,094	3,321	333	22
Other Liabilities	131,336	230,342	361,678	101,836	160,579
<b>TOTAL LIABILITIES</b>	<b>3,104,411</b>	<b>2,496,798</b>	<b>5,601,210</b>	<b>345,073</b>	<b>1,486,558</b>
<b>NET ASSETS</b>	<b>165,512</b>	<b>178,051</b>	<b>343,563</b>	<b>23,067</b>	<b>69,607</b>
NET ASSETS REPRESENTED BY: -					
Share Capital	64,298	79,402	143,700	9,565	19,038
Reserves	30,505	40	30,545	1,042	4,233
Unappropriated Profit	65,635	96,637	162,272	15,672	53,215
Share Holders' Equity	160,438	176,079	336,517	26,279	76,486
Surplus/Deficit On Revaluation Of Assets	5,074	1,972	7,046	(3,213)	(6,878)
<b>TOTAL</b>	<b>165,512</b>	<b>178,051</b>	<b>343,563</b>	<b>23,067</b>	<b>69,607</b>
PROFIT AND LOSS STATEMENT	Islamic Banks	Islamic Banking Branches	Islamic Banking Institutions^	Absolute change	
				YoY	
Mark-Up Income	60,667	49,920	110,588	41,009	
Mark-Up Expenses	29,560	26,593	56,153	25,747	
<b>Net Mark-Up Income</b>	<b>31,107</b>	<b>23,327</b>	<b>54,434</b>	<b>15,261</b>	
Provisions & Bad Debts Written Off Directly/(Reversals)	(677)	892	215	(1,254)	
<b>Net Mark-Up Income After Provision</b>	<b>31,784</b>	<b>22,435</b>	<b>54,220</b>	<b>16,516</b>	
Fees, Commission & Brokerage Income	4,258	2,163	6,421	1,710	
Dividend Income	325	16	340	31	
Income From Dealing In Foreign Currencies	1,560	721	2,281	390	
Other Income	157	230	387	(391)	
<b>Total Non - Markup Income</b>	<b>6,299</b>	<b>3,130</b>	<b>9,430</b>	<b>1,741</b>	
<b>Total Income</b>	<b>38,084</b>	<b>25,565</b>	<b>63,649</b>	<b>18,256</b>	
Administrative Expenses	19,718	12,620	32,338	8,811	
Other Expenses	90	358	448	(154)	
<b>Total Non-Markup Expenses</b>	<b>19,808</b>	<b>12,978</b>	<b>32,786</b>	<b>8,657</b>	
Profit before Tax and Extra ordinary Items	18,276	12,587	30,863	9,599	
Extra ordinary/unusual Items -- Gain/(Loss)	-	-	-	-	
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>18,276</b>	<b>12,587</b>	<b>30,863</b>	<b>9,599</b>	
Less: Taxation	7,202	2,720	9,922	2,819	
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>11,074</b>	<b>9,867</b>	<b>20,941</b>	<b>6,780</b>	

^ Statistics for Islamic Banking are also part of the overall Banking Statistics (Section 1)

Table 2.3: List of Islamic Banking Institutions

As of December 31, 2020	As of December 31, 2021	As of March 31, 2022
<b>Islamic Banks</b>	<b>Islamic Banks</b>	<b>Islamic Banks</b>
1 AlBaraka Bank (Pakistan) Ltd.	1 AlBaraka Bank (Pakistan) Ltd.	1 AlBaraka Bank (Pakistan) Ltd.
2 BankIslami Pakistan Ltd.	2 BankIslami Pakistan Ltd.	2 BankIslami Pakistan Ltd.
3 Dubai Islamic Bank Pakistan Ltd	3 Dubai Islamic Bank Pakistan Ltd	3 Dubai Islamic Bank Pakistan Ltd
4 MCB Islamic Bank Ltd.	4 MCB Islamic Bank Ltd.	4 MCB Islamic Bank Ltd.
5 Meezan Bank Ltd	5 Meezan Bank Ltd	5 Meezan Bank Ltd
<b>Conventional Banks having Islamic Banking Branches</b>	<b>Conventional Banks having Islamic Banking Branches</b>	<b>Conventional Banks having Islamic Banking Branches</b>
1 Askari Bank Ltd.	1 Askari Bank Ltd.	1 Askari Bank Ltd.
2 Allied Bank Ltd.	2 Allied Bank Ltd.	2 Allied Bank Ltd.
3 Bank Al Habib Ltd	3 Bank Al Habib Ltd	3 Bank Al Habib Ltd
4 Bank Alfalah Ltd	4 Bank Alfalah Ltd	4 Bank Alfalah Ltd
5 Faysal Bank Ltd.	5 Faysal Bank Ltd.	5 Faysal Bank Ltd.
6 Habib Bank Ltd	6 Habib Bank Ltd	6 Habib Bank Ltd
7 Habib Metropolitan Bank	7 Habib Metropolitan Bank	7 Habib Metropolitan Bank
8 National Bank of Pakistan	8 National Bank of Pakistan	8 National Bank of Pakistan
9 Silk Bank Ltd	9 Silk Bank Ltd	9 Silk Bank Ltd
10 Sindh Bank Ltd	10 Sindh Bank Ltd	10 Sindh Bank Ltd
11 Soneri Bank Ltd	11 Soneri Bank Ltd	11 Soneri Bank Ltd
12 Standard Chartered Bank	12 Standard Chartered Bank	12 Standard Chartered Bank
13 Summit Bank Ltd.	13 Summit Bank Ltd.	13 Summit Bank Ltd.
14 The Bank of Khyber	14 The Bank of Khyber	14 The Bank of Khyber
15 The Bank of Punjab	15 The Bank of Punjab	15 The Bank of Punjab
16 United Bank Ltd.	16 United Bank Ltd.	16 United Bank Ltd.
17 Zarai Taraqiati Bank Ltd.	17 Zarai Taraqiati Bank Ltd.	17 Zarai Taraqiati Bank Ltd.
<b>Grand Total 22 (5+17)</b>	<b>Grand Total 22 (5+17)</b>	<b>Grand Total 22 (5+17)</b>

### **3. Development Finance Institutions**

Table 3.1: Financial Soundness Indicators of DFIs

	Percent						
	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22
<b>Capital</b>							
Total Capital to Total RWA	44.9	43.1	43.3	40.3	41.9	38.7	39.1
Tier 1 Capital to Total RWA	43.7	41.7	42.2	39.1	41.0	38.2	38.2
Capital to Total Assets	23.8	22.2	21.0	18.9	20.5	18.5	18.4
<b>Asset Quality</b>							
NPLs to Total Loans	14.5	12.8	13.3	12.8	12.1	9.5	9.6
Provision to NPLs	74.4	77.8	75.1	74.9	77.5	84.9	83.6
Net NPLs to Net Loans	4.2	3.1	3.7	3.5	3.0	1.6	1.7
Net NPLs to Capital	3.3	2.7	3.1	3.1	2.6	1.6	1.8
Investment in Equities to Capital <sup>#</sup>	11.0	10.8	11.5	11.3	11.1	11.6	11.5
<b>Earnings</b>							
ROA before Tax	3.3	4.1	2.5	2.8	3.0	3.0	1.7
ROA after Tax	2.7	3.3	2.0	2.3	2.4	2.4	1.3
ROE before Tax	8.9	13.6	8.7	10.3	11.0	11.1	6.7
ROE after Tax	7.2	10.7	6.9	8.3	8.8	8.9	5.1
Net Interest Income to Gross Income	63.9	55.1	69.6	61.8	58.8	57.8	65.5
Operating Expense to Gross Income	32.4	25.2	34.6	32.5	32.2	32.5	37.8
Trading Income to Gross Income <sup>#</sup>	0.3	9.3	-0.2	3.4	2.5	-0.3	2.2
Personnel Expenses to Non-interest Expenses <sup>#</sup>	56.2	55.5	60.2	59.1	57.5	57.1	60.4
<b>Liquidity</b>							
Liquid Assets/Total Assets	54.9	53.8	56.9	60.0	56.6	54.7	54.2
Liquid Assets/Total Deposits	1719.1	860.4	1165.7	1396.0	1337.1	866.5	1007.6
Liquid Assets/Short term Liabilities <sup>^#</sup>	97.6	97.5	97.9	98.0	102.4	98.0	98.8
Advances/Deposits	763.8	405.1	483.7	507.0	560.7	412.6	490.5
Customer Deposits to Total Loans <sup>#</sup>	11.7	19.2	16.1	14.3	15.5	19.5	16.8

\* Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets and Net NPLs to Capital Ratios (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of these ratios.

<sup>#</sup> New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

<sup>^</sup> Based on un-audited quarterly numbers only.

Table 3.2: Balance Sheet and Income Statement of DFIs

									PKR million
Financial Position	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Absolute change QoQ	YoY
ASSETS									
Cash & Balances With Treasury Banks	3,721	3,034	1,712	1,276	854	2,831	881	(1,951)	(832)
Balances With Other Banks	5,998	5,613	8,809	19,114	16,135	24,230	21,601	(2,630)	12,792
Lending To Financial Institutions	16,881	10,228	11,670	6,128	6,549	8,534	6,020	(2,513)	(5,650)
Investments - Net	240,205	286,995	317,870	368,371	331,648	338,433	348,285	9,851	30,415
Advances - Net	91,907	111,173	111,339	116,540	117,254	140,443	144,239	3,796	32,900
Operating Fixed Assets	4,623	4,732	4,665	4,699	4,631	4,576	5,939	1,363	1,274
Deferred Tax Assets	1,054	2,961	3,257	3,129	3,216	3,432	3,287	(145)	31
Other Assets	12,664	14,515	12,402	15,903	13,350	16,216	16,457	241	4,055
TOTAL ASSETS	377,054	439,251	471,724	535,160	493,636	538,696	546,709	8,013	74,984
LIABILITIES									
Bills Payable	-	-	-	-	-	-	-	-	-
Borrowings From Financial Institution	228,989	260,512	298,382	358,478	316,547	348,313	357,544	9,231	59,163
Deposits And Other Accounts	12,033	27,444	23,019	22,987	20,913	34,039	29,405	(4,633)	6,387
Sub-ordinated Loans	7,051	7,051	7,051	7,051	7,051	7,051	7,051	-	-
Liabilities Against Assets Subject To Finance Lease	70	39	29	29	175	144	179	35	151
Deferred Tax Liabilities	2,278	3,213	2,954	3,187	3,299	3,339	3,719	380	765
Other Liabilities	9,602	9,312	9,691	8,589	9,234	9,411	10,332	921	641
TOTAL LIABILITIES	260,023	307,570	341,125	400,321	357,219	402,298	408,231	5,933	67,106
NET ASSETS	117,031	131,681	130,599	134,840	136,416	136,398	138,478	2,080	7,879
NET ASSETS REPRESENTED BY: -									
Share Capital	73,622	75,352	76,122	82,122	82,122	84,201	84,201	-	8,079
Reserves	17,592	19,819	21,487	21,776	21,985	22,338	24,160	1,822	2,673
Unappropriated Profit	22,997	33,735	31,237	28,174	31,352	31,989	31,980	(9)	743
Share Holders' Equity	114,211	128,905	128,846	132,071	135,459	138,528	140,341	1,813	11,495
Surplus/Deficit On Revaluation Of Assets	2,820	2,776	1,753	2,769	958	(2,130)	(1,863)	266	(3,617)
TOTAL	117,031	131,681	130,599	134,840	136,416	136,398	138,478	2,080	7,879
OPERATING POSITION	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Change YoY	
Mark-Up/ Return/Interest Earned	27,811	37,616	7,353	16,020	25,289	35,095	11,636	4,284	
Mark-Up/ Return/Interest Expenses	17,243	23,798	4,427	9,986	16,057	22,634	8,960	4,533	
Net Mark-Up / Interest Income	10,567	13,818	2,925	6,034	9,232	12,461	2,676	(249)	
Provisions & Bad Debts Written Off Directly/(Reversals)	1,370	1,764	(91)	(221)	(386)	(361)	252	343	
Net Mark-Up / Interest Income After Provision	9,198	12,054	3,016	6,255	9,618	12,822	2,424	(592)	
Fees, Commission & Brokerage Income	231	275	100	186	248	385	111	10	
Dividend Income	1,622	2,516	1,125	989	1,210	1,860	1,091	(35)	
Income From Dealing In Foreign Currencies	175	57	(93)	(27)	157	255	84	177	
Other Income	3,931	8,421	146	2,588	4,847	6,589	122	(24)	
Total Non - Markup / Interest Income	5,960	11,269	1,278	3,737	6,462	9,089	1,407	128	
Total Income	15,157	23,323	4,295	9,992	16,080	21,911	3,831	(464)	
Administrative Expenses	5,245	5,974	1,440	3,080	4,751	6,700	1,512	71	
Other Expenses	105	345	15	95	309	296	30	15	
Total Non-Markup/Interest Expenses	5,351	6,319	1,455	3,176	5,060	6,995	1,542	87	
Profit before Tax and Extra ordinary Items	9,806	17,004	2,840	6,816	11,020	14,915	2,289	(551)	
Extra ordinary/unusual Items -- Gain/(Loss)	-	-	-	-	-	-	-	-	
Profit/ (Loss) Before Taxation	9,806	17,004	2,840	6,816	11,020	14,915	2,289	(551)	
Less: Taxation	1,953	3,602	573	1,337	2,174	3,015	548	(25)	
Profit/ (Loss) after Taxation	7,854	13,402	2,267	5,479	8,846	11,901	1,741	(526)	

**Table 3.3: List of Development Finance Institutions**

As of December 31, 2020	As of December 31, 2021	As of March 31, 2022
1. House Building Finance Company Ltd.	1. House Building Finance Company Ltd.	1. House Building Finance Company Ltd.
2. PAIR Investment Company Ltd.	2. PAIR Investment Company Ltd.	2. PAIR Investment Company Ltd.
3. Pak Brunei investment Company Ltd.	3. Pak Brunei investment Company Ltd.	3. Pak Brunei investment Company Ltd.
4. Pak Libya Holding Company Ltd.	4. Pak Libya Holding Company Ltd.	4. Pak Libya Holding Company Ltd.
5. Pak Oman Investment Company Ltd.	5. Pak Oman Investment Company Ltd.	5. Pak Oman Investment Company Ltd.
6. Pak-China Investment Company Ltd.	6. Pak-China Investment Company Ltd.	6. Pak-China Investment Company Ltd.
7. Pakistan Kuwait Investment Company Ltd.	7. Pakistan Kuwait Investment Company Ltd.	7. Pakistan Kuwait Investment Company Ltd.
8. Saudi Pak Industrial & Agricultural Investment Company Ltd.	8. Saudi Pak Industrial & Agricultural Investment Company Ltd.	8. Saudi Pak Industrial & Agricultural Investment Company Ltd.
9. Pakistan Mortgage Refinance Corporation.	9. Pakistan Mortgage Refinance Corporation.	9. Pakistan Mortgage Refinance Corporation.

## **4. Microfinance Banks (MFBs)**

Table 4.1: Financial Soundness Indicators of MFBs

	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22
Percent							
<b>Capital*</b>							
Total Capital to Total RWA	20.9	19.0	20.3	19.1	18.0	18.3	16.5
Tier 1 Capital to Total RWA	17.8	15.3	16.5	15.3	13.9	14.3	12.8
Capital to Total Assets	13.9	11.0	12.2	11.4	10.8	10.4	9.5
<b>Asset Quality</b>							
NPLs to Total Loans	5.3	3.3	3.8	5.4	6.4	5.2	6.0
Provision to NPLs	70.0	106.5	91.4	69.3	72.3	78.1	70.1
Net NPLs to Net Loans	1.7	(0.2)	0.3	1.7	1.9	1.2	1.9
Net NPLs to Capital	6.5	(0.9)	1.4	7.5	8.6	5.4	9.9
<b>Earnings</b>							
ROA before Tax	(1.7)	(0.8)	(0.0)	(0.6)	(1.7)	(1.3)	(2.4)
ROA after Tax	(2.3)	(1.4)	(0.6)	(1.0)	(1.9)	(1.6)	(2.6)
ROE before Tax	(12.4)	(7.1)	(0.1)	(5.5)	(16.5)	(12.7)	(24.8)
ROE after Tax	(16.9)	(12.2)	(5.2)	(9.1)	(17.8)	(15.0)	(27.1)
Net Interest Income to Gross Income	72.5	77.2	75.2	73.7	73.5	73.3	59.9
Net Interest Margin (NIM)	14.4	13.5	11.7	11.1	10.8	11.2	8.7
Cost / Income Ratio	87.2	85.8	82.7	85.4	86.6	85.0	100.2
Admin Expenses to Total Assets	13.9	11.8	10.1	10.0	9.9	10.2	11.2
Operational Self Sufficiency (OSS)	75.8	81.9	83.5	80.1	75.4	76.8	66.7
Cost per Borrower (PKR)	13,360.3	14,030.3	12,835.9	11,461.9	10,886.6	11,427.9	14,555.3
<b>Liquidity</b>							
Liquid Assets/Total Assets	28.2	35.7	31.3	31.4	29.2	31.3	30.3
Liquid Assets/Total Deposits	40.3	47.3	41.5	42.6	39.4	43.1	41.6
Liquid Assets/Short term Liabilities	47.5	50.9	44.5	44.6	41.3	42.4	39.4
Advances/Deposits	77.7	61.9	65.2	66.7	67.0	65.8	68.0
Liquid Assets to (Deposits, Borrowings and Bills Payable)	37.4	44.0	39.2	39.0	35.9	37.8	36.4

\* Data on Capital Adequacy is not available prior to Dec-13.

**Table 4.2: Key variables of Balance Sheet and Profit & Loss Statement of MFBs**

	PKR million						
	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22
Total Assets	380,011	493,984	493,364	513,752	521,192	582,104	590,247
Investments (net)	52,169	96,774	104,505	98,650	114,569	133,419	133,898
Advances (net)	206,965	231,047	242,001	252,534	258,757	278,318	292,466
Borrowings	19,808	26,909	20,612	33,899	36,862	59,022	60,096
Deposits	266,195	373,084	371,281	378,438	386,241	422,998	430,262
Liabilities	329,590	443,806	437,010	459,102	469,204	525,401	535,357
Paid up Capital	29,323	37,850	45,560	32,455	35,305	36,609	40,508
Equity	50,421	50,175	56,351	54,650	51,988	56,703	54,890
Profit Before Tax (ytd)	(5,934)	(3,409)	(14)	(1,488)	(6,581)	(6,845)	(3,461)
Profit After Tax (ytd)	(8,117)	(5,883)	(692)	(2,437)	(7,128)	(8,080)	(3,777)
Provisioning Charges (ytd)	13,089	11,612	2,660	5,807	12,484	16,291	3,431
Non-Performing Loans	11,392	7,791	9,489	14,245	17,405	14,979	18,454
Provisions Held Against NPLs	(7,976)	(8,297)	(8,671)	(9,870)	(12,588)	(11,699)	(12,928)
Non-Performing Loans (net)	3,416	(507)	818	4,375	4,817	3,280	5,526

Note: Statistics of profits are on year-to-date (ytd) basis.

**Table 4.3: Growth Rates of Key Variables of MFBs**

	Percent									
	Dec-19		Dec-20		Jun-21		Dec-21		Mar-22	
Growth Rates	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY
Total Assets	10.4	15.9	13.9	30.0	4.1	28.3	11.7	17.8	1.4	19.6
Investments (net)	31.8	(4.4)	33.4	85.5	(5.6)	62.8	16.5	37.9	0.4	28.1
Advances (net)	2.1	11.7	5.5	11.6	4.4	20.9	7.6	20.5	5.1	20.9
Borrowings	(6.4)	(7.8)	30.8	35.8	64.5	47.8	60.1	119.3	1.8	191.6
Deposits	10.8	11.6	16.6	40.2	1.9	29.5	9.5	13.4	1.7	15.9
Liabilities	10.3	18.1	15.5	34.7	5.1	28.6	12.0	18.4	1.9	22.5
Paid up Capital	2.6	6.0	0.0	29.1	(28.8)	7.6	3.7	(3.3)	10.6	(11.1)
Equity	11.2	3.0	1.8	(0.5)	(3.0)	25.7	9.1	13.0	(3.2)	(2.6)
Profit Before Tax (ytd)	902.8	(174.3)	(17.1)	(42.5)	10,677.0	(53.1)	4.0	100.8	(49.4)	24,973.2
Profit After Tax (ytd)	245.5	(276.2)	5.6	(27.5)	252.3	(37.5)	13.4	37.3	(53.3)	446.0
Provisioning Charges (ytd)	73.4	216.6	21.0	(11.3)	118.3	(16.3)	30.5	40.3	(78.9)	29.0
Non-Performing Loans	19.4	150.0	(19.8)	(31.6)	50.1	42.7	(13.9)	92.3	23.2	94.5
Provisions Held Against NPLs	20.1	90.2	3.7	4.0	13.8	5.6	(7.1)	41.0	10.5	49.1
Non-Performing Loans (net)	17.8	844.5	(129.5)	(114.8)	435.0	592.2	(31.9)	(747.2)	68.5	575.8

**Table 4.4: Loan Portfolio Breakdown - MFBs****Loan Portfolio Breakdown - Volume**

PKR million

	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22
Solidarity groups	44,121	36,367	37,359	35,270	33,002	29,646	27,536
Urban	7,621	4,926	4,527	3,913	3,222	2,581	2,271
Rural	36,500	31,441	32,832	31,357	29,780	27,066	25,265
Individual lending	170,821	202,978	213,313	227,134	238,344	260,371	277,858
Urban	57,304	54,419	59,988	61,586	66,592	73,307	77,200
Rural	113,517	148,559	153,325	165,549	171,752	187,063	200,658
<b>Total Loans</b>	<b>214,942</b>	<b>239,345</b>	<b>250,672</b>	<b>262,404</b>	<b>271,345</b>	<b>290,017</b>	<b>305,395</b>
Urban	64,925	59,345	64,515	65,498	69,814	75,888	79,471
Rural	150,016	179,999	186,157	196,905	201,532	214,129	225,924

**Loan Portfolio Breakdown - No. of Clients**

Number

	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22
Solidarity groups	1,072,407	871,348	862,707	803,336	764,250	664,636	596,136
Urban	228,448	161,744	148,146	130,586	106,125	79,094	62,213
Rural	843,959	709,604	714,561	672,750	658,125	585,542	533,923
Individual lending	2,635,830	2,779,346	3,369,014	3,826,418	3,986,798	4,001,943	4,166,903
Urban	1,299,753	1,205,503	900,705	876,340	852,285	2,379,640	2,542,792
Rural	1,336,077	1,573,843	2,468,309	2,950,078	3,134,513	1,622,303	1,624,111
<b>Total No. of Clients</b>	<b>3,708,237</b>	<b>3,650,694</b>	<b>4,231,721</b>	<b>4,629,754</b>	<b>4,751,048</b>	<b>4,666,579</b>	<b>4,763,039</b>
Urban	1,528,201	1,367,247	1,048,851	1,006,926	958,410	2,458,734	2,605,005
Rural	2,180,036	2,283,447	3,182,870	3,622,828	3,792,638	2,207,845	2,158,034
Male	2,789,574	2,807,240	3,321,482	3,666,969	3,803,405	3,754,607	3,816,961
Female	918,663	843,454	910,239	962,785	947,643	911,972	946,078

**Table 4.5: Asset Quality of the MFBs****Selected Indicators of Asset Quality**

	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22
PKR million							
Advances (Gross)	214,942	239,345	250,672	262,404	271,345	290,017	305,395
NPLs	11,392	7,791	9,489	14,245	17,405	14,979	18,454
Provisions	(7,976)	(8,297)	(8,671)	(9,870)	(12,588)	(11,699)	(12,928)
Advances (net)	206,965	231,047	242,001	252,534	258,757	278,318	292,466
Net NPLs	3,416	(507)	818	4,375	4,817	3,280	5,526

**Category-wise Break up of Non Performing Loans (NPLs)**

	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22
PKR million							
OAEM*	2,897	2,033	2,682	5,230	3,536	3,702	4,113
Substandard	2,338	976	2,499	2,511	2,611	2,297	3,650
Doubtful	4,811	2,860	3,164	4,977	9,860	6,521	5,535
Loss	1,346	1,921	1,144	1,527	1,397	2,459	5,156
Total	11,392	7,791	9,489	14,245	17,405	14,979	18,454

**Table 4.6: Sector-wise Advances and Non-Performing Loans (NPLs)**

Amount in PKR million, ratio in percent							Amount in PKR million, ratio in percent					
	Dec-20			Mar-21			Dec-21			Mar-22		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Enterprises	60,598	2,942	4.85	64,387	4,553	7.07	77,471	3,086	3.98	81,468	4,132	5.07
Agriculture	71,574	844	1.18	78,045	1,171	1.50	82,003	5,346	6.52	82,720	5,776	6.98
Livestock	77,882	3,365	4.32	76,243	3,076	4.03	83,377	4,842	5.81	84,597	5,992	7.08
Long term Housing finance	11,201	124	1.11	11,903	179	1.50	20,182	229	1.13	27,543	285	1.04
Consumer lending	7,295	81	1.11	8,523	78	0.92	6,047	21	0.35	6,393	36	0.57
others	10,795	434	4.02	11,572	431	3.72	20,937	1,455	6.95	22,674	2,233	9.85
Total	239,345	7,791	3.25	250,672	9,489	3.79	290,017	14,979	5.17	305,395	18,454	6.04

**Table 4.7a: MFBs: Break-up of Mark-up / Return / Interest Earned**

amount in PKR million, share in percent

Items	Dec-20		Mar-21		Dec-21		Mar-22	
	Amount	%	Amount	%	Amount	%	Amount	%
Loans & advances	65,153.5	86.5	16,339.8	85.0	66,583.4	84.9	16,017.4	77.5
Investments	4,979.8	6.6	1,744.1	9.1	6,827.8	8.7	2,355.2	11.4
Deposits and others	5,150.9	6.8	1,146.7	6.0	5,024.5	6.4	2,298.0	11.1
<b>Total</b>	<b>75,284.2</b>	<b>100.0</b>	<b>19,230.6</b>	<b>100.0</b>	<b>78,435.6</b>	<b>100.0</b>	<b>20,670.6</b>	<b>100.0</b>

**Table 4.7b: MFBs: Break-up of Mark-up / Return / Interest Expensed**

amount in PKR million, share in percent

Items	Dec-20		Mar-21		Dec-21		Mar-22	
	Amount	%	Amount	%	Amount	%	Amount	%
Deposits	26,924.3	88.5	7,060.5	91.3	28,712.8	89.5	8,666.3	83.2
Borrowings	3,038.4	10.0	572.8	7.4	2,984.0	9.3	1,661.5	16.0
Others	463.5	1.5	101.8	1.3	370.6	1.2	87.5	0.8
<b>Total</b>	<b>30,426.2</b>	<b>100.0</b>	<b>7,735.2</b>	<b>100.0</b>	<b>32,067.4</b>	<b>100.0</b>	<b>10,415.3</b>	<b>100.0</b>

**Table 4.8: Composition of Microfinance Banks**

As of December 31, 2020		As of December 31, 2021		As of March 31, 2022	
Nation-wide MFBs		Nation-wide MFBs		Nation-wide MFBs	
1	APNA Microfinance Bank Limited	1	APNA Microfinance Bank Limited	1	APNA Microfinance Bank Limited
2	FINCA Microfinance Bank Limited	2	FINCA Microfinance Bank Limited	2	FINCA Microfinance Bank Limited
3	Khushhali Microfinance Bank Limited	3	Khushhali Microfinance Bank Limited	3	Khushhali Microfinance Bank Limited
4	Mobilink Microfinance Bank Limited	4	Mobilink Microfinance Bank Limited	4	Mobilink Microfinance Bank Limited
5	NRSP Microfinance Bank Limited	5	NRSP Microfinance Bank Limited	5	NRSP Microfinance Bank Limited
6	Pak Oman Microfinance Bank Limited	6	Pak Oman Microfinance Bank Limited	6	Pak Oman Microfinance Bank Limited
7	Telenor Microfinance Bank Limited	7	Telenor Microfinance Bank Limited	7	Telenor Microfinance Bank Limited
8	The First Micro Finance Bank Limited	8	The First Micro Finance Bank Limited	8	The First Micro Finance Bank Limited
9	U Microfinance Bank Limited	9	U Microfinance Bank Limited	9	U Microfinance Bank Limited
Province-wide MFBs		Province-wide MFBs		Province-wide MFBs	
10	Advans Pakistan Microfinance Bank Ltd	10	Advans Pakistan Microfinance Bank Ltd	10	Advans Pakistan Microfinance Bank Ltd
11	Sindh Microfinance Bank Limited	11	Sindh Microfinance Bank Limited	11	Sindh Microfinance Bank Limited
District-wide MFBs		District-wide MFBs		District-wide MFBs	

## 5. Table 5: Key Variables and FSIs for Other Sectors

	amount in PKR million, ratio in percent					
	Dec-18	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21
<b>Other financial corporations* (OFCs)</b>						
<b>OFCs' financial assets to total financial assets</b>	<b>13.2</b>	<b>13.5</b>	<b>13.8</b>	<b>14.1</b>	<b>13.4</b>	<b>13.8</b>
OFCs' financial assets	3,006,135	3,437,493	4,027,680	4,241,325	4,365,379	4,590,989
Total financial assets	22,688,189	25,428,830	29,151,535	29,991,663	32,542,332	33,380,657
<b>OFCs' financial assets to gross domestic product</b>	<b>7.9</b>	<b>8.3</b>	<b>8.4</b>	<b>8.9</b>	<b>9.1</b>	<b>9.6</b>
OFCs' financial assets	3,006,135	3,437,493	4,027,680	4,241,325	4,365,379	4,590,989
Gross domestic product <sup>#</sup>	38,086,232	41,556,326	47,709,325	47,709,325	47,709,325	47,709,325
<b>Nonfinancial corporations**</b>						
<b>Total debt to equity</b>	<b>171.9</b>	<b>188.3</b>	<b>187.4</b>			
Total debt	5,591,412	6,631,691	7,126,580			
Equity	3,252,413	3,522,107	3,803,537			
<b>Return on equity</b>	<b>15.2</b>	<b>11.2</b>	<b>4.1</b>			
Earnings before interest and tax (EBIT)	476,080	378,706	149,411			
Equity	3,138,843	3,387,260	3,662,822			
<b>Earnings to interest and principal expenses</b>	<b>290.9</b>	<b>135.1</b>	<b>44.1</b>			
Earnings before interest and tax (EBIT)	476,080	378,706	149,411			
Debt service payments	163,634	280,259	338,463			
<b>Market liquidity</b>						
<b>Average daily turnover ratio in the securities market<sup>^</sup></b>	<b>0.94</b>	<b>0.78</b>	<b>0.94</b>	<b>0.89</b>	<b>0.73</b>	<b>0.65</b>

\* Other financial corporations (OFCs) include insurance, development finance institutions, leasing companies, investment banks, modarba companies, housing finance companies, mutual funds, venture capital companies, discount houses, and microfinance banks. The numbers are taken from Table 2.13 of the Statistical Bulletin.

\*\* Nonfinancial corporations include listed non-financial companies. The numbers are taken from S&DWH's publication "Financial Statement Analysis of companies (Non-Financial) listed at KSE".

<sup>^</sup> The ratio is based on banks' and non-banks' dealings in Government Securities. It is calculated by dividing the daily average traded volume of Government Securities by the quarterly average outstanding Government Securities. The numbers are taken from DMMD's publications "Cumulative Trading Volumes of Government Securities" & "Bank & Non-Bank Holding of GoP Securities"

<sup>#</sup> Gross domestic product figures revised since June 2013 onwards

## Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs

Capital		
1	Risk Weighted CAR	Total Eligible Capital / Total Risk Weighted Assets
2	Tier 1 Capital to RWA	Core Capital (Tier 1 Capital) / Total Risk Weighted Assets (RWA)
3	Capital to Total Assets	Total Eligible Capital / Total Assets
Asset Quality		
4	NPLs to Total Loans	NPLs / Gross Advances
5	Provisions to NPLs	Provisions / NPLs
6	Net NPLs to Netloans	Net NPLs / Net Advances
7	Net NPLs to Capital	Net NPLs / Total Eligible Capital
8	Investment in Equities to Capital	Investment in Equities to Total Eligible Capital
9	Gross Asset Position in Financial Derivatives to Capital	Gross Asset Position in Financial Derivatives to Total Eligible Capital
10	Gross Liability Position in Financial Derivatives to Capital	Gross Liability Position in Financial Derivatives to Total Eligible Capital
Earnings and Profitability		
11	Return on Assets (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Assets  Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing  Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
12	Return on Assets (After Tax)	Annualized Profit/(Loss) after Taxation / Average Assets  Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing  Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4

## Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs (Continued)

13	ROE (Avg. Equity & Surplus) (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Equity Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
14	ROE (Avg. Equity & Surplus) (After Tax)	Annualized Profit/(Loss) after Taxation / Average Equity Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
15	Net Interest Income to Gross Income	Net Interest Income / Gross Income
16	Cost / Income Ratio	Non-Markup/Interest Expenses / Gross Income
17	Trading Income to Gross Income	Trading Income to Gross Income
18	Personnel Expenses to Non-interest Expenses	Personnel Expenses to Non-interest Expenses
<b>Liquidity</b>		
19	Liquid Assets to Total Assets	Liquid Assets / Total Assets Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
20	Liquid Assets to Total Deposits	Liquid Assets / Total Deposits Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
21	Liquid Assets to Short term Liabilities	Liquid Assets / Short term Liabilities Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs) Short term Liabilities = Liabilities having maturity less than one year
22	Advances to Deposits	Net Advances / Total Deposits
23	Customer Deposits to Total Loans	Customer Deposits to Gross Advances

## Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs (Continued)

Sectoral Distribution of Loans		
24	Domestic Loans to Total Loans	Domestic Loans to Gross Advances
25	Public Sector Domestic Loans to Total Loans	Public Sector Domestic Loans to Gross Advances
26	Domestic Loans to Financial Institutions/Total Loans	Domestic Loans to Financial Institutions/Gross Advances
27	Corporate & SME Sector Domestic Loans to Total Loans	Corporate & SME Sector Domestic Loans to Gross Advances
28	Other Domestic Loans to Total Loans	Other Domestic Loans to Gross Advances
29	Overseas Loans to Total Loans	Overseas Loans to Gross Advances
30	Foreign Currency Loans to Total Loans	Foreign Currency Loans to Gross Advances
31	Foreign Currency Liabilities to Total Liabilities	Foreign Currency Liabilities to Gross Advances
32	Residential Real Estate Loans to Total Loans	Residential Real Estate Loans to Gross Advances
33	Commercial Real Estate Loans to Total Loans	Commercial Real Estate Loans to Gross Advances
34	Spread between lending and deposit rates	Weighted Average Lending Rate minus Weighted Average Deposit Rate
35	Spread between highest and lowest interbank rates	Highest Interbank Rate minus Lowest Interbank Rate

## Annexure B: Compilation Methodology of FSIs for MFBs

Capital		
1	Total Eligible Capital to Total Risk Weighted Assets (CAR)	Total Eligible Capital / Total Risk Weighted Assets
2	Core Capital (Tier 1 Capital) to Total RWA	Core Capital (Tier 1 Capital) / Total Risk Weighted Assets (RWA)
3	Capital to Total Assets	Total Eligible Capital / Total Assets
Asset Quality		
4	NPLs to Advances	NPLs / Gross Advances
5	Net NPLs to Net Advances	Net NPLs / Net Advances
6	Provisions to NPLs	Provisions / NPLs
7	Net NPLs to Capital	Net NPLs / Total Eligible Capital
Earnings and Profitability		
8	Return on Assets (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Assets Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
9	Return on Assets (After Tax)	Annualized Profit/(Loss) after Taxation / Average Assets Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
10	ROE (Avg. Equity & Surplus) (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Equity Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4

## Annexure B: Compilation Methodology of FSIs for MFBs (Continued)

11	ROE (Avg. Equity & Surplus) (After Tax)	Annualized Profit/(Loss) after Taxation / Average Equity Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
12	Net Interest Income to Gross Income	Net Interest Income / Gross Income
13	Net Interest Margin (NIM)	Annualized Net Interest Income / Average Earning Assets Annualized Net Mark-Up / Interest Income For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Earning Assets = Sum of Balances With Other Banks, Lending To Financial Institutions, Investments - Net and Advances - Net Average Earning Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
14	Cost / Income Ratio	Non-Markup/Interest Expenses / Gross Income
15	Admin Expenses to Total Assets	Admin Expenses / Total Assets
16	Operational Self Sufficiency (OSS)	Financial Revenue / (Financial Expenses + Provision for Loan Losses + Operating Expenses) Financial Revenue = Mark-up / Return / Interest Earned (Financial Expenses = Markup / Interest Expense) + Provision for Loan Losses + Operating Expenses
17	Cost per Borrower (PKR)	Operating Expenses / Average Number of Outstanding Borrowers
<b>Liquidity</b>		
18	Liquid Assets to Total Assets	Liquid Assets / Total Assets Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
19	Liquid Assets to Total Deposits	Liquid Assets / Total Deposits Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
20	Liquid Assets to Short term Liabilities	Liquid Assets / Short term Liabilities Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs) Short term Liabilities = Liabilities having maturity less than one year
21	Advances to Deposits	Net Advances / Total Deposits
22	Liquid Assets to (Deposits, Borrowings and Bills Payable)	Liquid Assets to (Deposits, Borrowings and Bills Payable)