

Quarterly Compendium:
**Statistics of the Banking
System**

[June 2021]



Financial Stability Department

State Bank of Pakistan

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Data Conventions

1. Figures for the calendar years (CY) are based on un-audited accounts for that year except for CY13 and earlier.
2. Figures for quarters (Mar (Q1), Jun (Q2), Sep (Q3) and Dec (Q4)) are based on unaudited Quarterly Report of Condition (QRC) submitted by banks/DFIs.
3. Data sources other than at point 1 and 2 are mentioned in respective tables.
4. From Jun-15 onwards, Quarterly Compendium has been revised to:
 - i. Remove redundancies, streamline and enhance disclosures, and synchronize the overall structure of the publication.
 - ii. Incorporate new FSIs (Core and Encouraged) as per IMF's current Compilation Guide and forthcoming suggestions that will help towards aligning our FSIs with the international best practices/definitions.
 - iii. Streamline reporting of Financings of Islamic Banks/ Islamic Bank Branches to include inventories and other related item(s) pertaining to Islamic modes of financing, which were previously reported under 'Other Assets'.

Note: The statistics of Q3CY19 onwards related to Commercial Banks exclude IDBL due to start of its liquidation process by SBP in September, 2019.

1. Banking System

Table 1.1: Financial Soundness Indicators

Indicators	Percent					
	Dec-18	Dec-19	Jun-20	Dec-20	Mar-21	Jun-21
CAPITAL ADEQUACY						
Risk Weighted CAR[^]						
Public Sector Commercial Banks	15.5	15.6	18.8	18.9	19.5	20.5
Local Private Banks	15.7	16.4	18.1	17.8	17.3	17.1
Foreign Banks	25.5	29.0	30.6	30.9	32.2	33.5
Commercial Banks	15.9	16.6	18.5	18.4	18.1	18.1
Specialized Banks	25.5	35.4	26.7	28.3	30.1	31.4
All Banks	16.2	17.0	18.7	18.6	18.3	18.3
Tier 1 Capital to RWA[^]						
Public Sector Commercial Banks	11.8	12.5	14.5	14.6	15.1	15.8
Local Private Banks	12.9	13.4	14.0	14.1	13.7	13.5
Foreign Banks	25.4	28.8	29.7	30.7	32.0	33.3
Commercial Banks	13.0	13.6	14.6	14.6	14.4	14.4
Specialized Banks	22.0	31.8	22.8	25.1	26.8	28.0
All Banks	13.2	14.0	14.7	14.8	14.6	14.6
Capital to Total Assets[*]						
Public Sector Commercial Banks	5.9	5.8	6.3	6.7	6.2	6.1
Local Private Banks	7.1	7.1	7.3	7.1	6.8	6.4
Foreign Banks	8.6	9.5	9.9	10.4	10.6	10.5
Commercial Banks	6.9	6.9	7.2	7.1	6.8	6.5
Specialized Banks	24.3	31.1	22.9	21.9	20.4	19.9
All Banks	7.1	7.2	7.3	7.2	6.9	6.6
ASSET QUALITY						
NPLs to Total Loans						
Public Sector Commercial Banks	12.7	13.2	15.4	14.7	15.6	15.3
Local Private Banks	6.2	6.9	7.3	7.0	7.2	6.8
Foreign Banks	3.8	2.9	2.9	3.3	3.3	3.1
Commercial Banks	7.5	8.1	8.9	8.6	8.8	8.4
Specialized Banks	32.9	34.1	52.6	45.5	41.0	41.0
All Banks	8.0	8.6	9.7	9.2	9.3	8.9
Provision to NPLs						
Public Sector Commercial Banks	88.2	88.7	84.1	93.7	90.9	91.0
Local Private Banks	87.4	82.5	85.3	90.4	88.9	90.8
Foreign Banks	108.4	110.9	110.0	114.0	114.9	115.3
Commercial Banks	87.8	84.7	85.0	91.6	89.7	91.0
Specialized Banks	38.9	39.5	49.1	50.8	58.3	57.9
All Banks	83.8	81.4	81.6	88.3	87.6	88.8
Net NPLs to Net Loans						
Public Sector Commercial Banks	1.7	1.7	2.8	1.1	1.7	1.6
Local Private Banks	0.8	1.3	1.2	0.7	0.9	0.7
Foreign Banks	-0.3	-0.3	-0.3	-0.5	-0.5	-0.5
Commercial Banks	1.0	1.3	1.4	0.8	1.0	0.8
Specialized Banks	23.1	23.9	36.1	29.1	22.5	22.6
All Banks	1.4	1.7	1.9	1.2	1.3	1.1
Net NPLs to Capital[*]						
Public Sector Commercial Banks	11.1	10.0	14.0	5.3	8.1	7.6
Local Private Banks	4.8	7.0	5.6	3.4	4.2	3.3
Foreign Banks	-0.4	-0.4	-0.4	-0.5	-0.5	-0.5
Commercial Banks	5.6	7.2	6.8	3.6	4.7	4.0
Specialized Banks	58.7	43.2	80.9	61.7	46.0	44.0
All Banks	7.8	8.9	9.0	5.3	5.9	5.1
Investment in Equities to Capital[#]						
Public Sector Commercial Banks	18.6	17.5	14.8	17.0	16.5	15.9
Local Private Banks	10.7	10.3	7.9	7.7	7.7	7.7
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks	11.6	11.1	8.7	9.0	8.9	8.9
Specialized Banks	7.1	4.7	6.4	6.1	5.3	5.2
All Banks	11.4	10.8	8.7	9.0	8.8	8.8

[^] Data for Dec-13 and onwards is based on Basel III, and data from CY08 to Sep-13 is based on Basel II with the exception of IDBL, PPCBL, and SME Bank, which is based on Basel I.

^{*} Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets and Net NPLs to Capital Ratios (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of these ratios.

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

Table 1.1: Financial Soundness Indicators (Continued)

Indicators	Percent					
	Dec-18	Dec-19	Jun-20	Dec-20	Mar-21	Jun-21
ASSET QUALITY						
Gross Asset Position in Financial Derivatives to Capital^{^^}						
Public Sector Commercial Banks	3.1	-1.7	1.5	0.0	0.0	0.0
Local Private Banks	4.3	2.6	3.4	1.7	2.7	1.4
Foreign Banks	36.2	2.0	17.2	3.0	6.4	5.4
Commercial Banks	5.4	1.9	3.7	1.5	2.3	1.3
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	5.2	1.8	3.6	1.4	2.3	1.3
Gross Liability Position in Financial Derivatives to Capital^{^^}						
Public Sector Commercial Banks	0.1	0.2	0.1	1.0	2.3	0.5
Local Private Banks	2.4	4.1	2.0	2.5	3.9	1.4
Foreign Banks	8.4	17.5	1.8	17.0	30.4	14.1
Commercial Banks	2.3	4.0	1.7	2.9	4.8	1.8
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	2.2	3.8	1.6	2.8	4.7	1.7
EARNINGS						
Return on Assets (Before Tax)						
Public Sector Commercial Banks	1.2	0.9	1.6	1.3	1.1	1.5
Local Private Banks	1.3	1.6	2.0	1.9	1.7	1.7
Foreign Banks	2.5	3.7	4.2	3.8	1.8	1.5
Commercial Banks	1.4	2.7	3.0	3.1	3.2	2.6
Specialized Banks	-1.3	-4.2	-8.1	-1.9	-6.8	-1.2
All Banks	1.3	1.5	1.9	1.8	1.5	1.6
Return on Assets (After Tax)						
Public Sector Commercial Banks	0.8	0.5	1.0	0.8	0.7	0.7
Local Private Banks	0.8	0.9	1.2	1.1	1.0	1.0
Foreign Banks	1.5	2.1	2.5	2.3	1.0	0.8
Commercial Banks	0.8	1.5	1.8	1.8	1.9	1.5
Specialized Banks	-1.0	-3.1	-8.1	-1.6	-5.6	-1.8
All Banks	0.8	0.8	1.1	1.0	0.9	0.9
ROE (Avg. Equity & Surplus) (Before Tax)						
Public Sector Commercial Banks	17.9	12.2	22.3	16.8	14.6	21.0
Local Private Banks	18.1	23.1	27.7	25.6	25.3	26.0
Foreign Banks	31.2	40.2	43.6	38.7	16.7	14.5
Commercial Banks	18.5	21.7	27.3	24.4	22.7	24.5
Specialized Banks	-5.6	-15.4	-27.0	-6.9	-26.0	-4.7
All Banks	17.4	20.1	25.2	23.2	21.0	23.5
ROE (Avg. Equity & Surplus) (After Tax)						
Public Sector Commercial Banks	11.7	7.0	13.4	10.8	10.1	9.9
Local Private Banks	11.0	13.1	16.5	15.0	15.3	15.5
Foreign Banks	19.1	22.9	26.3	23.3	9.5	8.1
Commercial Banks	11.5	12.3	16.3	14.5	14.0	14.0
Specialized Banks	-4.3	-11.4	-27.1	-5.7	-21.4	-7.0
All Banks	10.7	11.3	14.6	13.8	12.7	13.3
NII/Gross Income						
Public Sector Commercial Banks	71.3	71.9	70.7	72.5	73.3	74.2
Local Private Banks	75.5	78.0	78.2	79.2	77.0	76.9
Foreign Banks	97.2	140.2	143.9	136.6	180.8	197.0
Commercial Banks	75.4	79.3	79.3	79.8	78.2	78.4
Specialized Banks	74.0	75.4	75.7	69.0	72.8	66.3
All Banks	75.4	79.3	79.2	79.7	78.1	78.1
Cost/Income Ratio						
Public Sector Commercial Banks	58.5	62.0	45.8	48.7	55.3	50.8
Local Private Banks	60.8	57.4	49.6	50.8	54.8	54.1
Foreign Banks	31.5	22.5	16.9	17.4	30.1	33.9
Commercial Banks	59.4	56.8	47.8	49.3	54.4	53.2
Specialized Banks	92.1	102.8	166.8	107.0	72.0	64.2
All Banks	60.2	57.6	48.9	50.0	54.8	53.4

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

^{^^} Based on un-audited quarterly numbers only.

Table 1.1: Financial Soundness Indicators (Continued)

Indicators	Percent					
	Dec-18	Dec-19	Jun-20	Dec-20	Mar-21	Jun-21
EARNINGS						
Trading Income to Gross Income[#]						
Public Sector Commercial Banks	1.5	1.2	10.5	9.4	8.8	6.4
Local Private Banks	2.2	0.2	6.0	3.9	2.6	3.1
Foreign Banks	0.3	0.0	3.7	3.0	1.1	1.4
Commercial Banks	2.0	0.3	6.7	4.9	3.7	3.6
Specialized Banks	0.0	0.0	0.0	0.1	0.0	0.1
All Banks	2.0	0.3	6.6	4.8	3.6	3.5
Personnel Expenses to Non-interest Expenses[#]						
Public Sector Commercial Banks	50.0	53.3	50.0	48.5	55.8	54.3
Local Private Banks	41.0	39.4	41.9	41.9	43.3	42.0
Foreign Banks	42.7	41.0	38.7	47.9	47.6	48.6
Commercial Banks	42.7	42.0	43.2	43.1	45.5	44.2
Specialized Banks	62.2	56.2	56.0	54.8	58.5	58.7
All Banks	43.3	42.4	43.6	43.4	45.9	44.5
LIQUIDITY						
Liquid Assets/Total Assets						
Public Sector Commercial Banks	50.7	53.9	57.9	56.5	59.7	61.6
Local Private Banks	47.1	47.3	50.9	53.3	53.3	55.1
Foreign Banks	84.8	85.4	85.6	88.3	88.1	87.6
Commercial Banks	49.0	49.9	53.5	55.0	55.6	57.2
Specialized Banks	19.4	24.4	24.9	31.7	37.6	43.5
All Banks	48.7	49.7	53.3	54.8	55.4	57.1
Liquid Assets/Total Deposits						
Public Sector Commercial Banks	67.0	76.2	78.7	73.5	86.2	83.4
Local Private Banks	63.4	62.7	67.3	71.2	71.6	74.3
Foreign Banks	286.3	249.5	250.9	236.3	230.9	234.3
Commercial Banks	67.2	68.3	72.5	74.1	76.8	78.4
Specialized Banks	88.6	103.0	92.7	126.2	155.3	186.6
All Banks	67.2	68.4	72.6	74.3	77.0	78.7
Liquid Assets/Short term Liabilities^{^^#}						
Public Sector Commercial Banks	80.1	83.1	94.2	95.1	89.8	97.9
Local Private Banks	99.9	105.6	110.9	116.1	116.1	120.2
Foreign Banks	104.2	107.8	107.0	115.7	115.7	115.5
Commercial Banks	95.3	99.6	106.5	111.2	109.2	114.4
Specialized Banks	48.0	71.9	71.9	80.1	87.6	94.5
All Banks	94.9	99.4	106.3	111.0	109.0	114.3
Advances/Deposits						
Public Sector Commercial Banks	51.2	48.9	42.8	43.0	44.2	39.4
Local Private Banks	56.3	51.9	46.9	45.0	45.2	43.8
Foreign Banks	36.8	37.2	34.2	26.4	26.1	27.3
Commercial Banks	55.0	51.0	45.9	44.3	44.7	42.7
Specialized Banks	282.0	237.3	191.0	184.8	172.4	166.1
All Banks	55.8	51.7	46.3	44.8	45.2	43.1
Customer Deposits to Total Loans[#]						
Public Sector Commercial Banks	154.3	159.6	183.1	179.5	177.0	195.5
Local Private Banks	160.3	172.1	190.2	195.9	195.4	201.0
Foreign Banks	256.8	255.4	277.0	357.9	362.0	345.4
Commercial Banks	160.0	170.4	189.7	193.9	193.1	201.1
Specialized Banks	30.6	30.5	38.1	39.9	42.1	43.8
All Banks	157.4	167.9	187.1	191.4	190.8	198.8

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

^{^^} Based on un-audited quarterly numbers only.

Table 1.1: Financial Soundness Indicators (Continued)

Indicators	Dec-18	Dec-19	Jun-20	Dec-20	Mar-21	Jun-21
SECTORAL DISTRIBUTION OF LOANS						
Domestic Loans to Total Loans[#]						
Public Sector Commercial Banks	94.6	94.6	95.8	95.3	95.7	95.6
Local Private Banks	93.6	93.3	93.1	93.7	93.9	93.5
Foreign Banks	100.0	100.0	100.0	100.0	100.0	100.0
Commercial Banks	93.9	93.6	93.7	94.1	94.3	94.0
Specialized Banks	100.0	100.0	100.0	100.0	100.0	100.0
All Banks	94.0	93.7	93.8	94.2	94.4	94.1
Public Sector Domestic Loans to Total Loans[#]						
Public Sector Commercial Banks	29.9	27.7	30.3	28.5	29.0	29.6
Local Private Banks	23.2	22.3	22.8	21.1	20.4	21.1
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks	24.3	23.2	24.1	22.4	21.9	22.6
Specialized Banks	0.7	0.5	0.6	0.6	0.4	0.7
All Banks	23.9	22.8	23.6	22.1	21.6	22.3
Domestic Loans to Financial Institutions/Total Loans[#]						
Public Sector Commercial Banks	0.8	0.9	0.9	0.6	0.5	0.6
Local Private Banks	1.6	2.0	1.3	1.4	1.4	1.5
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks	1.4	1.7	1.2	1.2	1.2	1.3
Specialized Banks	0.1	0.1	0.1	0.1	0.1	0.1
All Banks	1.4	1.7	1.2	1.2	1.2	1.2
Corporate & SME Sector Domestic Loans to Total Loans[#]						
Public Sector Commercial Banks	50.3	51.1	49.5	49.8	49.5	48.7
Local Private Banks	59.7	60.2	59.7	61.4	61.5	60.0
Foreign Banks	98.9	99.4	99.4	99.2	99.2	99.3
Commercial Banks	58.2	58.7	58.1	59.3	59.4	58.1
Specialized Banks	7.6	4.4	4.5	4.5	4.8	4.9
All Banks	57.2	57.7	57.2	58.4	58.6	57.3
Other Domestic Loans to Total Loans[#]						
Public Sector Commercial Banks	13.5	14.9	15.0	16.4	16.7	16.7
Local Private Banks	9.2	8.8	9.3	9.9	10.7	10.9
Foreign Banks	1.1	0.6	0.6	0.8	0.8	0.7
Commercial Banks	10.0	10.0	10.3	11.1	11.8	12.0
Specialized Banks	91.6	94.9	94.8	94.8	94.6	94.2
All Banks	11.6	11.5	11.8	12.5	13.1	13.2
Overseas Loans to Total Loans[#]						
Public Sector Commercial Banks	5.4	5.4	4.2	4.7	4.3	4.4
Local Private Banks	6.4	6.7	6.9	6.3	6.1	6.5
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks	6.1	6.4	6.3	5.9	5.7	6.0
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	6.0	6.3	6.2	5.8	5.6	5.9
Foreign Currency Loans to Total Loans[#]						
Public Sector Commercial Banks	4.7	5.6	4.3	4.8	4.5	4.5
Local Private Banks	8.3	9.5	8.8	8.0	7.9	8.6
Foreign Banks	0.5	0.7	1.1	0.3	0.3	0.3
Commercial Banks	7.5	8.6	7.8	7.3	7.2	7.7
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	7.4	8.4	7.6	7.2	7.1	7.6
Foreign Currency Liabilities to Total Liabilities[#]						
Public Sector Commercial Banks	5.1	6.0	4.7	4.9	5.3	4.2
Local Private Banks	12.8	12.9	12.2	10.9	10.5	10.4
Foreign Banks	68.0	62.1	63.7	55.6	52.7	57.3
Commercial Banks	13.0	13.0	12.3	11.0	10.7	10.4
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	12.9	13.0	12.3	11.0	10.6	10.3
Residential Real Estate Loans to Total Loans - All Banks^{#~}	2.5	2.9	3.6	4.7	-	-
Commercial Real Estate Loans to Total Loans - All Banks^{#~}	9.0	10.2	9.7	9.5	-	-
	basis points					
Spread between lending and deposit rates - All Banks^{#\$}	512	593	574	430	428	444
Spread between highest and lowest interbank rates - All Banks^{#&}	135	20	315	75	0	0

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

^{\$} Lending and deposit rates are taken from Table 3.31 of Statistical Bulletin, wherein Lending rates are for outstanding loans (including zero mark up and excluding interbank), and Deposit rates are for outstanding deposits (including zero mark up and excluding interbank).

[&] Interbank rates are taken from DMMD's daily publication of interbank call money rates (0/N maturity).

[~] Real Estate numbers are taken from Table 3.11 of Statistical Bulletin.

Statistics of the Banking System:

Table 1.2: Key variables of Balance Sheet and Profit & Loss Statement

	PKR billion					
	Dec-18	Dec-19	Jun-20	Dec-20	Mar-21	Jun-21
Total Assets	19,682	21,991	23,705	25,124	25,750	28,177
Investments (net)	7,914	8,939	10,979	11,935	12,924	14,162
Advances (net)	7,955	8,249	8,065	8,292	8,365	8,808
Borrowings	3,001	2,932	2,971	3,217	3,842	4,265
Deposits	14,254	15,953	17,404	18,519	18,521	20,441
Liabilities	18,276	20,333	21,891	23,261	23,938	26,294
Paid up Capital	541	557	556	556	560	562
Equity	1,406	1,658	1,814	1,862	1,812	1,883
Profit Before Tax (ytd)	243	304	217	411	96	217
Profit After Tax (ytd)	149	171	126	244	58	123
Provisioning Charges (ytd)	36	68	57	123	17	25
Non-Performing Loans	680	761	847	829	850	851
Provisions Held Against NPLs	570	620	691	732	745	755
Non-Performing Loans (net)	110	141	156	97	106	95

Note: Statistics of profits are on year-to-date (ytd) basis.

Table 1.3: Growth Rates of Key Variables and Key Financial Soundness Indicators

	Percent								
	Dec-19		Jun-20		Dec-20		Mar-21		Jun-21
Growth Rates	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY
Assets	11.7	7.0	14.4	5.5	14.2	2.5	16.3	9.4	18.9
Investments (Net)	13.0	13.9	37.8	3.9	33.5	8.3	34.1	9.6	29.0
Advances (Net)	3.7	(1.4)	(0.5)	5.1	0.5	0.9	2.2	5.3	9.2
Borrowings	(2.3)	(2.6)	13.4	8.5	9.7	19.4	26.0	11.0	43.6
Deposits	11.9	9.3	14.3	5.6	16.1	0.0	16.4	10.4	17.5
Liabilities	11.3	7.0	13.8	5.8	14.4	2.9	17.0	9.8	20.1
Paid up Capital	2.9	0.1	1.7	(0.2)	(0.1)	0.8	0.8	0.2	1.0
Equity	18.0	7.2	21.9	1.9	12.3	(2.7)	7.1	3.9	3.8
KEY FSIs:									
Capital Adequacy Ratio	17.0		18.7		18.6		18.3		18.3
Capital to Total Assets*	7.2		7.3		7.2		6.9		6.6
NPLs to Loans (Gross)	8.6		9.7		9.2		9.3		8.9
Net NPLs to Net Loans	1.7		1.9		1.2		1.3		1.1
ROA (Before Tax)	1.5		1.9		1.8		1.5		1.6
ROE^ (Before Tax)	20.1		25.2		23.2		21.0		23.5
Liquid Assets/ Total Deposits	68.4		72.6		74.3		77.0		78.7
Advances to Deposit Ratio	51.7		46.3		44.8		45.2		43.1

^ Based on Average Equity plus Surplus on Revaluation.

* Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets Ratio (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of this ratio.

Table 1.4: Group wise Balance Sheet and Income Statement of Banks

June 30, 2021(Un-audited)

PKR million

Financial Position	PSCB	LPB	FB	CB	SB	All Banks	Absolute change	
							QoQ	YoY
ASSETS								
Cash & Balances With Treasury Banks	494,328	1,683,997	64,806	2,243,132	4,573	2,247,704	433,928	270,844
Balances With Other Banks	32,327	169,876	11,821	214,024	30,176	244,200	36,396	7,931
Lending To Financial Institutions	219,841	776,650	90,907	1,087,398	9,804	1,097,202	189,749	262,239
Investments - Net	2,880,768	10,707,939	494,943	14,083,650	78,844	14,162,493	1,238,160	3,183,607
Advances - Net	1,610,094	7,016,159	77,125	8,703,378	104,769	8,808,147	443,303	742,763
Operating Fixed Assets	86,054	559,408	1,673	647,135	10,271	657,406	17,180	52,651
Deferred Tax Assets	35,342	52,046	813	88,202	15,549	103,751	(862)	30,740
Other Assets	185,327	639,956	14,053	839,336	16,714	856,051	68,761	(78,807)
TOTAL ASSETS	5,544,082	21,606,031	756,141	27,906,254	270,700	28,176,953	2,426,615	4,471,968
LIABILITIES								
Bills Payable	30,418	303,508	4,147	338,073	696	338,769	33,612	61,290
Borrowings From Financial Institution	748,159	3,048,107	356,215	4,152,481	112,712	4,265,193	422,832	1,294,523
Deposits And Other Accounts	4,091,128	16,004,507	282,610	20,378,244	63,070	20,441,315	1,920,684	3,037,681
Sub-ordinated Loans	6,790	105,942	-	112,732	-	112,732	(3)	(13,030)
Liabilities Against Assets Subject To Finance Lease	8,064	-	-	8,064	-	8,064	455	172
Deferred Tax Liabilities	17,679	26,639	16	44,335	848	45,183	6,428	(32,960)
Other Liabilities	269,226	752,676	33,209	1,055,110	27,752	1,082,862	(28,177)	55,781
TOTAL LIABILITIES	5,171,464	20,241,380	676,197	26,089,040	205,078	26,294,119	2,355,830	4,403,455
NET ASSETS	372,618	1,364,652	79,943	1,817,213	65,622	1,882,835	70,785	68,512
NET ASSETS REPRESENTED BY:								
Share Capital	87,733	366,674	44,324	498,731	62,956	561,687	1,209	5,456
Reserves	69,742	327,204	164	397,110	7,353	404,463	11,952	23,839
Unappropriated Profit	135,694	493,541	35,786	665,021	(13,576)	651,445	40,818	98,776
Share Holders' Equity	293,170	1,187,418	80,274	1,560,862	56,733	1,617,595	53,979	128,072
Surplus/Deficit On Revaluation Of Assets	79,449	177,233	(330)	256,351	8,888	265,240	16,806	(59,560)
TOTAL	372,618	1,364,652	79,943	1,817,213	65,622	1,882,835	70,785	68,512
PROFIT AND LOSS STATEMENT	PSCB	LPB	FB	CB	SB	All Banks	Change (YoY)	
Mark-Up/ Return/Interest Earned	169,339	652,873	23,971	846,182	12,966	859,148	(199,711)	
Mark-Up/ Return/Interest Expenses	102,075	337,789	7,172	447,035	5,363	452,398	(181,784)	
Net Mark-Up / Interest Income	67,264	315,084	16,799	399,147	7,603	406,750	(17,927)	
Provisions & Bad Debts Written Off Directly/(Reversals)	6,536	13,004	(3)	19,537	5,584	25,121	(32,361)	
Net Mark-Up / Interest Income After Provision	60,727	302,080	16,803	379,610	2,019	381,630	14,434	
Fees, Commission & Brokerage Income	11,699	54,870	1,303	67,872	592	68,464	13,670	
Dividend Income	1,676	5,720	-	7,396	65	7,461	2,509	
Income From Dealing In Foreign Currencies	3,209	15,970	(9,704)	9,474	-	9,474	649	
Other Income	6,821	18,235	130	25,186	3,203	28,389	(14,374)	
Total Non - Markup / Interest Income	23,404	94,795	(8,271)	109,928	3,860	113,788	2,455	
Administrative Expenses	84,131	396,875	8,532	489,539	5,879	495,418	16,889	
Other Expenses	45,567	217,371	2,815	265,754	7,296	273,050	18,954	
Total Non-Markup/Interest Expenses	46,046	221,774	2,895	270,716	7,364	278,079	16,166	
Profit before Tax and Extra ordinary Items	38,085	175,101	5,637	218,823	(1,484)	217,339	722	
Extra ordinary/unusual Items - Gain/(Loss)	-	-	-	-	-	-	-	
PROFIT/ (LOSS) BEFORE TAXATION	38,085	175,101	5,637	218,823	(1,484)	217,339	722	
Less: Taxation	20,144	71,027	2,500	93,671	763	94,434	3,577	
PROFIT/ (LOSS) AFTER TAX	17,941	104,074	3,136	125,152	(2,247)	122,905	(2,854)	

Table 1.5: Banks' Group-wise Key Variables

Public Sector Commercial Banks

	Dec-18	Dec-19	Jun-20	Dec-20	Mar-21	Jun-21
PKR million						
Total Assets	3,837,894	4,551,798	4,802,228	4,761,786	5,111,814	5,544,082
Investments (net of Provisions)	1,650,995	2,045,796	2,453,163	2,338,293	2,722,091	2,880,768
Advances (net of Provision)	1,486,100	1,574,357	1,512,238	1,575,708	1,566,129	1,610,094
Borrowings	496,014	664,337	563,516	426,841	920,261	748,159
Deposits	2,904,443	3,222,625	3,534,360	3,664,602	3,539,538	4,091,128
Liabilities	3,593,490	4,234,910	4,444,952	4,399,716	4,757,477	5,171,464
Paid up Capital	71,719	81,419	81,419	81,419	87,733	87,733
Equity	244,404	316,887	357,276	362,070	354,337	372,618
Profit before tax	44,399	34,654	37,117	57,975	13,079	38,085
Profit after tax	28,971	19,841	22,293	37,241	9,021	17,941
Provisioning Charges (ytd)	8,566	21,151	12,992	40,030	5,967	6,536
Non-Performing Loans	213,436	234,621	267,154	267,740	284,306	286,668
Provisions Held Against NPLs	188,264	208,144	224,772	250,851	258,418	260,881
Non-Performing Loans (net)	25,172	26,477	42,382	16,890	25,888	25,786

Local Private Banks

	Dec-18	Dec-19	Jun-20	Dec-20	Mar-21	Jun-21
PKR million						
Total Assets	14,955,230	16,478,214	17,896,495	19,383,674	19,659,482	21,606,031
Investments (net of Provisions)	5,974,808	6,574,479	8,047,208	9,203,542	9,678,409	10,707,939
Advances (net of Provision)	6,250,768	6,445,645	6,349,797	6,529,880	6,620,924	7,016,159
Borrowings	2,035,527	1,826,455	1,929,586	2,359,741	2,510,376	3,048,107
Deposits	11,104,811	12,427,568	13,541,851	14,518,078	14,642,782	16,004,507
Liabilities	13,908,900	15,283,736	16,578,343	18,025,794	18,342,857	20,241,380
Paid up Capital	362,833	365,309	365,388	366,674	366,674	366,674
Equity	1,046,331	1,194,478	1,318,152	1,357,880	1,316,626	1,364,652
Profit before tax	187,165	254,536	172,815	329,275	84,427	175,101
Profit after tax	114,287	143,980	103,065	193,353	51,140	104,074
Provisioning Charges (ytd)	22,669	37,015	38,698	79,308	5,177	13,004
Non-Performing Loans	407,880	469,366	497,673	491,476	506,723	505,405
Provisions Held Against NPLs	356,661	387,081	424,466	444,333	450,269	459,102
Non-Performing Loans (net)	51,219	82,285	73,207	47,143	56,454	46,303

Foreign Banks

	Dec-18	Dec-19	Jun-20	Dec-20	Mar-21	Jun-21
PKR million						
Total Assets	650,143	716,351	789,192	733,826	726,538	756,141
Investments (net of Provisions)	249,859	287,315	433,220	344,572	461,685	494,943
Advances (net of Provision)	70,923	91,089	92,105	72,368	72,277	77,125
Borrowings	373,035	365,133	412,215	344,992	311,811	356,215
Deposits	192,689	245,181	269,186	274,380	277,120	282,610
Liabilities	594,947	648,439	710,721	657,285	649,616	676,197
Paid up Capital	43,532	47,202	46,468	45,082	43,115	44,324
Equity	55,196	67,912	78,471	76,541	76,922	79,943
Profit before tax	14,642	25,290	15,769	28,654	3,207	5,637
Profit after tax	8,946	14,415	9,536	17,254	1,816	3,136
Provisioning Charges (ytd)	87	6	8	56	(19)	(3)
Non-Performing Loans	2,840	2,772	2,797	2,478	2,440	2,443
Provisions Held Against NPLs	3,079	3,074	3,076	2,823	2,805	2,817
Non-Performing Loans (net)	(239)	(303)	(279)	(346)	(365)	(374)

Specialized Banks

	Dec-18	Dec-19	Jun-20	Dec-20	Mar-21	Jun-21
PKR million						
Total Assets	238,787	244,974	217,071	244,569	252,504	270,700
Investments (net of Provisions)	38,262	31,848	45,295	48,227	62,149	78,844
Advances (net of Provision)	147,403	137,882	111,244	113,617	105,514	104,769
Borrowings	96,610	76,157	65,354	85,291	99,914	112,712
Deposits	52,268	58,115	58,237	61,466	61,191	63,070
Liabilities	179,102	166,003	156,648	178,626	188,339	205,078
Paid up Capital	62,956	62,956	62,956	62,956	62,956	62,956
Equity	59,685	78,971	60,423	65,942	64,165	65,622
Profit before tax	(3,673)	(10,075)	(9,084)	(4,549)	(4,286)	(1,484)
Profit after tax	(2,864)	(7,488)	(9,135)	(3,809)	(3,542)	(2,247)
Provisioning Charges (ytd)	4,879	9,682	5,783	3,644	5,882	5,584
Non-Performing Loans	55,587	54,360	78,927	67,208	56,839	56,272
Provisions Held Against NPLs	21,609	21,472	38,728	34,159	33,112	32,585
Non-Performing Loans (net)	33,979	32,888	40,199	33,049	23,726	23,687

Table 1.6: Concentration in the Banking System

June 30, 2021(Un-audited)

Indicators	Top 5 Banks	6-10 Banks	11-20 Banks	21-25 Banks	FBs	SBs	Percent Industry
Asset							
Share of Total Assets	48.5	26.5	19.0	2.5	2.7	1.0	100
Share of Total Investments	52.6	24.5	17.3	1.6	3.5	0.6	100
<i>of which investment in Government Securities</i>	92.1	90.9	89.3	76.4	99.9	92.5	91
Advances							
Advances:public	53.6	23.0	20.9	2.5	0.0	0.0	100.0
Advances:private	40.0	29.8	23.2	4.0	1.1	1.9	100.0
Sectoral Distribution of Loans							
Corporate Sector	41.5	30.7	23.0	3.6	1.2	0.0	100.0
SMEs	36.0	29.0	28.6	4.8	0.0	1.5	100.0
Agriculture	40.8	12.7	12.7	0.6	0.0	33.1	100.0
Consumer Finance	41.0	24.2	29.5	5.3	0.0	0.0	100.0
Commodity Financing	46.3	27.2	22.1	4.4	0.0	0.1	100.0
Staff Loans	52.5	23.2	19.6	3.4	0.2	1.1	100.0
Others	98.9	0.6	0.4	0.0	0.0	0.0	100.0
Total	43.1	28.2	22.7	3.7	0.8	1.4	100.0
NPLs / Gross Loans	9.8	4.4	9.9	15.9	3.1	41.0	8.9
Net NPLs / Capital	0.7	-2.2	21.1	80.2	-0.5	44.0	5.1
Liabilities							
Share of Total Deposits	50.1	26.0	19.8	2.5	1.4	0.3	100.0
Customer Fixed Deposits	39.2	30.7	24.5	3.5	1.0	1.1	100.0
Customer CASA	51.0	25.9	19.2	2.2	1.6	0.1	100.0
Customer Deposits others	32.1	41.9	21.0	3.2	1.6	0.2	100.0
Financial Institutions Remunerative Deposits	60.7	16.8	19.2	3.0	0.0	0.3	100.0
Financial Institutions Non-Remunerative Deposits	90.8	3.2	4.5	0.4	1.2	0.0	100.0
Capital Adequacy							
Capital/RWA (Capital Adequacy Ratio)	21.4	15.6	14.7	3.5	33.5	31.4	18.3
Tier 1 Capital / RWA	16.6	12.5	12.1	1.3	33.3	28.0	14.6
Capital / Total Assets	7.2	5.6	5.8	1.7	10.5	19.9	6.6
Share of Risk Weighted Assets	45.3	26.6	20.8	3.4	2.3	1.7	100.0
Earning & Profitability							
Profit/Loss (Before Tax)	57.9	29.5	11.1	-0.4	2.6	-0.7	100.0
Net Interest Income / Gross Income	75.7	78.4	76.0	70.3	197.0	66.3	78.1
Non-Interest Expense / Gross Income	50.1	51.7	60.8	100.4	33.9	64.2	53.4
Provision Expense to Gross Income	1.6	2.3	12.6	7.1	0.0	48.7	4.8
Liquidity							
Liquid Assets / Total Assets	62.8	51.1	49.9	37.4	87.6	43.5	57.1
Liquid Assets / Total Deposits	83.8	71.8	65.8	51.3	234.3	186.6	78.7
Advances to deposits ratio	36.4	48.4	49.9	60.5	27.3	166.1	43.1

Deposits:**Table 1.7a: Total Deposits by Category & Currency**

	PKR billion							
	Dec-18	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21
DEPOSITS	14,254	15,953	15,918	17,404	17,543	18,519	18,521	20,441
Customers	13,417	14,891	15,117	16,386	16,560	17,271	17,380	19,017
Fixed Deposits	2,974	3,410	3,395	3,424	3,529	3,631	3,505	3,737
Saving Deposits	5,043	5,709	5,942	6,409	6,492	6,734	6,789	7,306
Current accounts - Remunerative	561	604	675	708	704	755	750	852
Current accounts - Non-remunerative	4,691	5,022	4,942	5,634	5,649	5,961	6,127	6,867
Others	146	146	162	212	186	189	209	254
Financial Institutions	837	1,062	801	1,017	983	1,248	1,140	1,425
Remunerative Deposits	471	577	568	557	622	750	729	903
Non-remunerative Deposits	367	485	233	460	361	498	411	522
Break up of Deposits Currency Wise	14,254	15,953	15,918	17,404	17,543	18,519	18,521	20,441
Local Currency Deposits	12,600	14,043	13,936	15,424	15,553	16,566	16,646	18,489
Foreign Currency Deposits	1,655	1,911	1,982	1,980	1,990	1,952	1,874	1,952

Table 1.7b: Domestic Deposits by Category & Currency

	PKR billion							
	Dec-18	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21
DEPOSITS	13,648	15,286	15,249	16,732	16,896	17,873	17,907	19,799
Customers	12,846	14,250	14,473	15,738	15,934	16,652	16,797	18,400
Fixed Deposits	2,663	3,097	3,081	3,108	3,231	3,342	3,236	3,479
Saving Deposits	4,988	5,649	5,879	6,345	6,429	6,669	6,729	7,236
Current accounts - Remunerative	555	598	668	703	698	748	742	846
Current accounts - Non-remunerative	4,507	4,772	4,695	5,384	5,402	5,717	5,892	6,597
Others	133	135	149	199	173	176	198	243
Financial Institutions	801	1,035	777	994	962	1,221	1,110	1,398
Remunerative Deposits	440	557	551	541	605	729	706	881
Non-remunerative Deposits	361	478	226	453	356	493	404	517
Break up of Deposits Currency Wise	13,648	15,282	15,249	16,732	16,896	17,873	17,907	19,799
Local Currency Deposits	12,598	14,040	13,935	15,423	15,552	16,564	16,639	18,483
Foreign Currency Deposits	1,050	1,242	1,315	1,309	1,343	1,309	1,268	1,316

Asset Quality:**Table 1.8: Asset Quality of the Banking System****Selected Indicators of Asset Quality**

	Dec-18	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21
	PKR million							
Advances (Gross)	8,524,808	8,868,744	8,841,549	8,756,427	8,608,056	9,023,738	9,109,448	9,563,533
NPLs	679,744	761,118	805,830	846,551	852,691	828,902	850,308	850,788
Provisions (General+Specific)	569,613	619,771	659,778	691,042	721,496	732,166	744,604	755,386
Advances (net)	7,955,195	8,248,973	8,181,771	8,065,385	7,886,560	8,291,572	8,364,844	8,808,147
Net NPLs	110,131	141,347	146,052	155,509	131,196	96,736	105,704	95,402

Category-wise Break up of Non Performing Loans (NPLs)

	Dec-18	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21
	PKR million							
OAEM	32,380	32,634	24,127	39,497	29,199	27,930	22,286	21,717
Sub Standard	53,898	66,482	80,509	60,229	59,284	42,133	54,994	46,066
Doubtful	52,417	55,663	59,206	73,213	81,398	81,861	85,218	85,945
Loss	541,049	606,339	641,988	673,613	682,811	676,978	687,810	697,059
Total	679,744	761,118	805,830	846,551	852,691	828,902	850,308	850,788

Category-wise Break up of Provisions against NPLs (specific)

	Dec-18	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21
	PKR million							
OAEM	-	-	-	-	-	-	-	-
Sub Standard	8,331	7,804	11,304	12,071	11,945	8,585	11,711	8,980
Doubtful	17,742	22,197	23,920	32,184	36,298	41,138	40,172	45,166
Loss	511,601	552,607	583,532	590,543	603,471	598,398	611,381	622,829
Total	537,675	582,607	618,756	634,798	651,714	648,121	663,263	676,976

Table 1.9: Segment-wise Advances and Non- Performing Loans (NPLs)

Amount in PKR million, ratio in percent

	Jun-20			Dec-20			Mar-21			Jun-21		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Corporate Sector	6,226,140	606,959	9.7	6,421,776	605,239	9.4	6,492,816	635,705	9.8	6,621,260	636,811	9.6
Fixed Investments	2,905,801	288,102	9.9	3,096,596	283,234	9.1	3,092,263	301,333	9.7	3,176,001	303,668	9.6
Working Capital	2,100,370	224,273	10.7	2,086,606	226,164	10.8	2,143,860	233,473	10.9	2,148,381	236,919	11.0
Trade Finance	1,219,970	94,584	7.8	1,238,574	95,841	7.7	1,256,694	100,899	8.0	1,296,879	96,224	7.4
SMEs Sector	403,416	78,333	19.4	460,690	78,915	17.1	447,618	77,336	17.3	438,351	76,977	17.6
Fixed Investments	98,926	11,743	11.9	104,529	12,270	11.7	110,043	12,117	11.0	115,028	12,520	10.9
Working Capital	260,548	58,994	22.6	315,298	58,766	18.6	299,207	58,260	19.5	283,254	57,731	20.4
Trade Finance	43,942	7,595	17.3	40,862	7,878	19.3	38,368	6,959	18.1	40,069	6,726	16.8
Agriculture Sector	323,081	88,985	27.5	338,037	77,046	22.8	319,482	69,799	21.8	384,710	69,263	18.0
Consumer sector	554,429	33,197	6.0	635,227	31,297	4.9	677,698	31,461	4.6	717,351	30,393	4.2
i. Credit cards	42,971	2,933	6.8	51,422	3,067	6.0	52,926	2,721	5.1	54,967	2,638	4.8
ii. Auto loans	213,230	6,272	2.9	258,072	4,423	1.7	284,554	4,730	1.7	307,550	4,560	1.5
iii. Consumer durable	1,070	65	6.1	1,227	70	5.7	1,285	60	4.7	1,294	60	4.7
iv. Mortgage loans	88,462	11,572	13.1	93,741	11,684	12.5	100,415	11,739	11.7	108,605	10,887	10.0
v. Other personal loans	208,696	12,353	5.9	230,766	12,053	5.2	238,518	12,211	5.1	244,935	12,248	5.0
Commodity financing	907,365	7,670	0.8	833,394	7,761	0.9	826,036	8,377	1.0	1,023,108	8,351	0.8
Cotton	29,243	1,044	3.6	31,896	988	3.1	29,133	988	3.4	27,747	1,003	3.6
Rice	18,181	2,640	14.5	29,198	2,629	9.0	28,808	2,580	9.0	21,980	2,567	11.7
Sugar	72,507	1,845	2.5	72,230	1,845	2.6	99,308	1,846	1.9	89,262	1,864	2.1
Wheat	698,927	1,354	0.2	611,468	1,257	0.2	582,157	1,046	0.2	794,171	1,045	0.1
Others	88,507	787	0.9	88,602	1,042	1.2	86,630	1,916	2.2	89,948	1,871	2.1
Staff Loans	153,551	2,152	1.4	163,996	2,195	1.3	170,022	2,295	1.3	177,360	2,348	1.3
Others	188,444	29,255	15.5	170,618	26,449	15.5	175,775	25,336	14.4	201,393	26,645	13.2
Total	8,756,427	846,551	9.7	9,023,738	828,902	9.2	9,109,448	850,308	9.3	9,563,533	850,788	8.9

Table 1.10: Sector-wise Advances and Non- Performing Loans (NPLs)

Amount in PKR million, ratio in percent

	Jun-20			Dec-20			Mar-21			Jun-21		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Agribusiness	658,554	90,439	13.7	702,126	80,118	11.4	608,957	72,956	12.0	851,094	72,654	8.5
Automobile/Transportation	160,200	18,127	11.3	142,754	17,596	12.3	148,267	17,101	11.5	163,700	17,484	10.7
Cement	211,933	6,208	2.9	203,770	6,190	3.0	192,923	6,146	3.2	200,045	5,747	2.9
Chemical & Pharmaceuticals	286,380	16,506	5.8	327,337	16,706	5.1	292,721	16,534	5.6	335,688	16,776	5.0
Electronics	111,444	23,022	20.7	110,589	22,281	20.1	119,868	23,265	19.4	124,346	22,851	18.4
Financial	212,350	9,884	4.7	230,156	11,215	4.9	228,624	11,353	5.0	268,393	11,870	4.4
Individuals	732,981	70,299	9.6	815,411	64,666	7.9	860,413	64,154	7.5	935,622	64,128	6.9
Insurance	5,756	137	2.4	5,732	136	2.4	5,778	135	2.3	5,959	68	1.1
Others	3,426,349	320,003	9.3	3,473,398	319,438	9.2	3,433,361	339,017	9.9	3,536,076	346,759	9.8
Production/Transmission of Energy	1,405,492	52,054	3.7	1,393,743	58,401	4.2	1,438,432	69,596	4.8	1,398,258	66,835	4.8
Shoes & Leather garments	35,729	5,854	16.4	37,388	5,679	15.2	37,999	5,456	14.4	39,508	5,743	14.5
Sugar	289,093	54,264	18.8	238,455	56,958	23.9	358,165	58,241	16.3	298,727	59,161	19.8
Textile	1,220,168	179,755	14.7	1,342,880	169,519	12.6	1,383,939	166,355	12.0	1,406,119	160,713	11.4
Total	8,756,427	846,551	9.7	9,023,738	828,902	9.2	9,109,448	850,308	9.3	9,563,533	850,788	8.9

Table 1.11: Investments As Per Remaining Maturity

	PKR Billion							
	Dec-18	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21
Upto one month	2,852	1,112	787	660	1,046	790	1,352	1,617
Over one month upto three months	2,105	921	884	1,649	1,287	2,575	2,276	2,531
Over three months upto six months	408	438	1,661	1,695	1,402	1,089	2,724	2,872
Over six months upto one year	449	2,522	1,978	1,724	2,182	1,466	429	315
Over one year upto two years	539	1,122	1,237	1,060	1,039	1,018	971	1,650
Over two years upto three years	458	669	651	904	1,005	1,082	1,140	858
Over three years upto five years	414	593	707	1,071	1,205	1,514	1,599	1,835
Over five years upto ten years	530	1,435	1,601	2,082	2,173	2,249	2,269	2,298
Over ten years	157	128	135	134	146	151	164	186
Total Investments	7,914	8,939	9,640	10,979	11,486	11,935	12,924	14,162

Soundness & Resilience:**Table 1.12a: Break-up of Mark-up/Return/Interest Earned**

amount in PKR billion, ratio in percent

Items	Dec-19		Jun-20		Dec-20		Mar-21		Jun-21	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Loans & advances	931.5	50.3	474.1	44.8	801.4	41.6	160.0	38.8	329.6	38.4
Investments	785.6	42.4	531.8	50.2	1,036.0	53.8	236.5	57.4	498.9	58.1
Deposits, repo and others	134.7	7.3	52.9	5.0	86.9	4.5	15.5	3.8	30.6	3.6
Total	1,851.8	100.0	1,058.9	100.0	1,924.3	100.0	412.0	100.0	859.1	100.0

Table 1.12b: Break-up of Mark-up/Return/Interest Expensed

amount in PKR billion, ratio in percent

Items	Dec-19		Jun-20		Dec-20		Mar-21		Jun-21	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Deposits	881.4	76.2	484.8	76.4	822.3	76.7	159.9	74.0	323.8	71.6
Securities sold under repurchased agreement	141.1	12.2	75.6	11.9	119.7	11.2	25.1	11.6	64.7	14.3
Borrowings	103.9	9.0	55.4	8.7	94.0	8.8	23.1	10.7	47.1	10.4
Others	29.6	2.6	18.4	2.9	35.9	3.3	7.9	3.6	16.9	3.7
Total	1,156.1	100.0	634.2	100.0	1,071.9	100.0	215.9	100.0	452.4	100.0

Table 1.13: Distribution of Banks by Capital Adequacy Ratio (CAR)

	Dec-18	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21
Less than the minimum required level	6	3	3	3	3	3	3	3
Above minimum required level but below 15 percent	10	9	9	4	4	4	8	6
Over 15 percent	18	21	21	25	25	25	21	23
Total	34	33	33	32	32	32	32	32

Table 1.14: Capital Structure and Capital Adequacy of All Banks and DFIs

June 30, 2021(Un-audited)

PKR million

	All Banks and DFIs	PSCBs	LPB	FB	SB	All Banks	DFIs
1.1 Common Equity Tier 1							
1.1.1 Fully Paid-up capital/Capital deposited with SBP	641,904	87,470	365,042	44,324	62,956	559,792	82,112
1.1.2 Balance in Share Premium Account	36,936	2,215	34,721	0	0	36,936	0
1.1.3 Reserve for issue of Bonus Shares	-79	0	-79	0	0	-79	0
1.1.4 Discount on issue of Shares (enter negative number)	-70,875	0	-70,875	0	0	-70,875	0
1.1.5 General/Statutory Reserves as (disclosed on the Balance Sheet)	380,228	49,970	301,002	162	7,353	358,487	21,742
1.1.6 Gain/(Losses) on derivatives held as Cash Flow Hedge	0	0	0	0	0	0	0
1.1.7 Un-appropriated/ un-remitted profits/ (Losses)	684,371	141,063	492,947	35,726	-13,576	656,160	28,211
Minority Interest arising from CET 1 capital instruments issued to third party by consolidated bank's subsidiaries (amount allowed in group CET1 - from "Consolidation sheet",)	0	0	0	0	0	0	0
1.1.8 CET 1 before Regulatory Adjustments	1,672,485	280,719	1,122,757	80,211	56,733	1,540,420	132,065
1.1.9 Regulatory Adjustments for calculation of CET1	0	0	0	0	0	0	0
1.1.10 Goodwill (net of related deferred tax liability)	19,946	1,205	18,740	0	2	19,946	0
1.1.11 All other intangibles (net of any associated deferred tax liability)	20,750	546	20,082	12	26	20,666	84
1.1.12 Shortfall in provisions against classified assets (without considering any tax impact)	0	0	0	0	0	0	0
1.1.13 Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	20,235	3,291	12,996	593	1,593	18,474	1,761
1.1.14 Defined benefit pension fund net assets	6,518	0	6,518	0	0	6,518	0
1.1.15 Reciprocal cross holdings in CET1 capital instruments of banking, financial, and insurance entities	7,615	922	6,694	0	0	7,615	0
1.1.16 Cash flow hedge reserve	0	0	0	0	0	0	0
1.1.17 Investment in own shares/ CET1 instruments	280	0	200	0	81	280	0
1.1.18 Any increase in equity capital resulting from a securitization	0	0	0	0	0	0	0
1.1.19 Capital shortfall of regulated subsidiaries	0	0	0	0	0	0	0
1.1.20 Deficit on account of revaluation from bank's holdings of fixed assets/ AFS	1,582	392	154	348	0	894	688
Regulatory Adjustments for calculation of Common Equity Tier 1	76,928	6,356	65,384	952	1,702	74,394	2,534
1.1.21 CET 1 after Regulatory Adjustments above	1,595,557	274,363	1,057,373	79,259	55,031	1,466,026	129,531
1.1.22 Investments in the capital instruments of banking, financial and insurance entities (that are outside the scope of regulatory consolidation), where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	1,705	152	240	0	0	391	1,314
1.1.23 CET1 after Regulatory Adjustment above	1,593,851	274,211	1,057,133	79,259	55,031	1,465,634	128,217
1.1.24 Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	22,073	0	1,254	0	0	1,254	20,819
1.1.25 Deferred Tax Assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	38,827	11,378	20,424	0	7,024	38,827	0
1.1.26 CET1 after Regulatory Adjustment above	1,532,951	262,833	1,035,455	79,259	48,007	1,425,554	107,398
1.1.27 Amount exceeding 15% threshold (significant Investments and DTA)	1,228	579	0	0	0	579	649
1.1.28 CET1 after above adjustment	1,531,723	262,254	1,035,455	79,259	48,007	1,424,975	106,748
1.1.29 National specific regulatory adjustments applied to CET1 capital	239	0	147	0	0	147	92
1.1.30 Investment in TFCs of other banks exceeding the prescribed limit	239	0	147	0	0	147	92
1.1.31 Any other deduction specified by SBP	0	0	0	0	0	0	0
1.1.32 CET1 after Regulatory Adjustment above	1,531,484	262,254	1,035,308	79,259	48,007	1,424,828	106,656
1.1.33 Adjustment to CET1 due to insufficient AT 1 and T2 to cover adju:	9,439	930	0	0	0	930	8,509
1.1.34 Common Equity Tier 1 (after regulatory adjustments)	1,522,045	261,324	1,035,308	79,259	48,007	1,423,898	98,147
1.2 Additional Tier 1							
1.2.1 Qualifying Additional Tier-1 instruments plus any related share premium	62,383	0	62,383	0	0	62,383	0
1.2.1.1 of which Classified as equity	10,889	0	10,889	0	0	10,889	0
1.2.1.2 of which Classified as liabilities	51,494	0	51,494	0	0	51,494	0
1.2.2 Additional Tier-1 capital instruments issued by consolidated subsidiaries and held by third parties (amount allowed in group AT1 - from "Consolidation sheet")	0	0	0	0	0	0	0
1.2.3 AT1 before Regulatory Adjustments	62,383	0	62,383	0	0	62,383	0
1.2.4 Regulatory Adjustments for calculation of Additional Tier 1 Capital	0	0	0	0	0	0	0
1.2.5 Investment in mutual funds exceeding the prescribed limit	1,072	0	174	0	0	174	898
1.2.6 Investment in own AT1 capital instruments	0	0	0	0	0	0	0

Table 1.14: Capital Structure and Capital Adequacy of All Banks and DFIs (Continued)

June 30, 2021(Un-audited)

PKR million

		All Banks and DFIs	PSCBs	LPB	FB	SB	All Banks	DFIs
1.2.7	Reciprocal cross holdings in Additional Tier 1 capital instruments of banking, financial, and insurance entities	1,239	0	1,239	0	0	1,239	0
1.2.8	insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of banking, financial and insurance entities that are outside the	3,233	818	0	0	0	818	2,415
1.2.9	based on pre-Basel III treatment which, during transitional	1,616	41	1,575	0	0	1,616	0
1.2.10	Adjustment to AT1 due to insufficient Tier 2 to cover	0	0	0	0	0	0	0
1.2.11	Regulatory Adjustments for calculation of Additional Tier 1 Capital	5,267	71	0	0	0	71	5,196
		12,427	930	2,988	0	0	3,918	8,509
1.2.12	Amount of Regulatory Adjustment applied to AT1 capital	2,988	0	2,988	0	0	2,988	0
1.2.13	Additional Tier 1 (after regulatory adjustments)	59,395	0	59,395	0	0	59,395	0
1.2.14	Additional Tier 1 capital recognized for capital adequacy	59,395	0	59,395	0	0	59,395	0
1.2.15	Tier 1 Capital	1,588,561	261,324	1,101,824	79,259	48,007	1,490,414	98,147
1.2.16	Tier 1 Capital recognized for CAR (CET1 + Admissible AT1)	1,581,440	261,324	1,094,703	79,259	48,007	1,483,293	98,147
2	Tier 2 Capital	0	0	0	0	0	0	0
2.1	Qualifying Tier 2 capital instruments under Basel 3 plus any related share premium	43,309	6,790	36,519	0	0	43,309	0
2.2	Tier 2 capital instruments subject to phase out arrangement issued under pre-Basel 3	3,196	0	3,196	0	0	3,196	0
2.3	Tier 2 capital instruments issued to third party by consolidated subsidiaries (amount allowed in group tier 2 - from "Consolidation sheet")	0	0	0	0	0	0	0
2.3.1	of which: instruments issued by subsidiaries subject to phase out	0	0	0	0	0	0	0
2.4	General Provisions or general reserves for loan losses-up to maximum of 1.25% of Credit Risk Weighted Assets	70,180	15,457	52,219	380	1,542	69,598	582
2.50	Revaluation Reserves (net of taxes)**	260,538	78,693	172,108	18	6,415	257,235	3,304
2.5.1	Pertaining to Fixed Assets	185,863	47,871	136,138	0	0	184,009	1,854
2.5.2	Unrealized Gains/Losses on AFS	74,675	30,822	35,971	18	6,415	73,226	1,449
2.6	Foreign Exchange Translation Reserves	73,725	10,416	63,309	0	0	73,725	0
2.7	Undisclosed/Other Reserves (if any)	0	0	0	0	0	0	0
2.8	T2 before regulatory adjustments	450,948	111,357	327,351	398	7,956	447,063	3,885
2.9	Regulatory Adjustments for calculation of Tier 2 Capital	0	0	0	0	0	0	0
2.1	Portion of deduction applied 50:50 to Tier-1 and Tier-2 capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-2 capital	0	0	0	0	0	0	0
2.11	Reciprocal cross holdings in Tier 2 of banking, financial, and insurance entities	100	5	95	0	0	100	0
2.12	Investment in own Tier 2 capital instrument	17	0	17	0	0	17	0
2.13	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	6,110	186	59	0	0	245	5,865
2.14	Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	5,211	0	5,211	0	0	5,211	0
2.15	Sum regulatory adjustment for calculation of Tier-2 capital	11,437	191	5,381	0	0	5,572	5,865
2.16	Amount of Regulatory Adjustment applied to T2 capital	6,171	120	5,381	0	0	5,502	669
2.17	Tier 2 Capital (after regulatory adjustments)	444,778	111,237	321,970	398	7,956	441,561	3,216
2.18	Tier 2 Capital recognized for capital adequacy	377,772	78,523	289,824	398	5,810	374,555	3,216
2.19	Portion of Additional Tier 1 capital recognized in Tier 2 Capital	0	0	0	0	0	0	0
	Total Tier 2 admissible for capital adequacy	377,780	78,523	289,824	398	5,819	374,564	3,216
		0	0	0	0	0	0	0
	TOTAL CAPITAL	2,026,218	372,561	1,416,673	79,657	55,963	1,924,855	101,363
3	Total Capital Recognized for Capital Adequacy Ratio (T1 recognized + Tier 2 admissible)	1,959,220	339,848	1,384,526	79,657	53,826	1,857,857	101,363
4	Total Risk Weighted Assets	10,401,775	1,654,231	8,086,953	237,810	171,447	10,150,441	251,334
4.1	Total Credit Risk Weighted Assets	8,036,444	1,247,484	6,328,755	155,929	141,549	7,873,717	162,727
4.2	Total Market Risk Weighted Assets	747,199	121,928	535,387	27,724	6,551	691,591	55,608
4.3	Total Operational Risk Weighted Assets	1,618,132	284,818	1,222,811	54,157	23,347	1,585,133	32,998
5	Capital Adequacy Ratios							
5.1	CET1 to total RWA	14.6%	15.8%	12.8%	33.3%	28.0%	14.0%	39.1%
5.2	Tier-1 capital to total RWA	15.2%	15.8%	13.5%	33.3%	28.0%	14.6%	39.1%
5.3	Total capital to total RWA	18.8%	20.5%	17.1%	33.5%	31.4%	18.3%	40.3%

Table 1.15: Stress Testing Results of the Banking System

December 31, 2020 (Un-audited)

Shock Details			Number of Banks with CAR*			
			< 0%	0% - 8%	8% - 11.5%	> 11.5%
Pre-Shock Position			2	1	0	29
	Credit Shocks	Nature of Shock	< 0%	0% - 8%	8% - 11.5%	> 11.5%
C-1	10% of performing loans become non-performing, 50% of substandard loans downgrade to doubtful, 50% of doubtful to loss.	Hypothetical	3	0	2	27
C-2	Default of top 3 private sector borrowers/Groups (fund based) exposures, including outstanding or limit which ever is higher and investments in borrowers' TFCs, equity etc., as defined under Revised PRs, net of deductions.	Hypothetical	4	1	2	25
C-3	Default of top 3 private sector borrowers/Groups (fund based and Non-Fund based) exposures, including outstanding or limit which ever is higher and investments in borrowers' TFCs, equity etc., as defined under Revised PRs, net of deductions.	Hypothetical	4	1	3	24
C-4	All NPLs under substandard downgrade to doubtful and all doubtful downgrade to loss.	Hypothetical	2	1	0	29
C-5	Increase in provisions against NPLs equivalent to 25% of Net NPLs.	Hypothetical	3	0	0	29
C-6	Increase in NPLs to Loans Ratio (NPLR) equivalent to the historical maximum quarterly increase in NPLs to Loans Ratio of the individual banks.	Historical	3	0	1	28
C-7	Increase in NPLs to Loans Ratio (NPLR) of Textile Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	3	0	0	29
C-8	Increase in NPLs to Loans Ratio of Textile Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	2	1	0	29
C-9	Increase in NPLs to Loans Ratio of Consumer Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	2	1	0	29
C-10	Increase in NPLs to Loans Ratio of Agriculture & SME Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	2	1	0	29
				NPLR	Critical NPLR	Difference
C-11	Critical Infection Ratio (The ratio of NPLs to Loans where capital would wipe out)	Hypothetical		9.2%	43.9%	34.7%
	Market Shocks		< 0%	0% - 8%	8% - 11.50%	> 11.50%
IR-1	Parallel upward shift in the yield curve - increase in interest rates by 300 basis points along all the maturities.	Hypothetical	3	0	2	27
IR-2	Upward shift coupled with steepening of the yield curve by increasing the interest rates along 3m, 6m, 1y, 3y, 5y and 10y maturities equivalent to the historical maximum quarterly increase.	Historical	3	0	2	27
IR-3	Downward Shift plus flattening of the yield curve by decreasing the interest rates along 3m, 6m, 1y, 3y, 5y and 10y maturities equivalent to the historical maximum quarterly increase.	Historical	2	1	1	28
IR-4	Impact of Increase in interest rate by 100bps on investment portfolio only	Hypothetical	3	0	0	29
ER-1	Depreciation of Pak Rupee exchange rate by 30%.	Hypothetical	2	1	0	29
ER-2	Depreciation of Pak Rupee exchange rate by 15.9% equivalent to the historical quarterly highest depreciation of rupee against dollar.	Historical	2	1	0	29
ER-3	Appreciation of Pak Rupee exchange rate by 7.0% equivalent to the historical quarterly highest level of appreciation of rupee against dollar .	Historical	2	1	0	29
EQ-1	Fall in general equity prices by 41.4% equivalent to maximum decline in the index.	Historical	2	1	0	29
EQ-2	Fall in general equity prices by 50%.	Hypothetical	2	1	0	29
	Liquidity Shocks		No. of Banks with no liquidity after			
			3 Days	4 Days	5 Days	
L-1	Withdrawal of customer deposits by 2%, 5%, 10%, 10% and 10% for five consecutive days respectively.	Hypothetical	0	0	0	
			1 Day	2 Days	3 Days	
L-2	Withdrawal of Wholesale Deposits and Unsecured Borrowings by 10%, 20%, and 50% for three consecutive days respectively.	Hypothetical	0	0	2	
			Number of Banks with			
			LCR<1			
L-3	Shock to Liquidity Coverage Ratio Applying 20% haircut to the value of Investments in Government Securities*	Hypothetical	2			

* Excluding IDBP

Table 1.16: List of Banks

Dec-19	Jun-20	Dec-20	Jun-21
A. Public Sector Com. Banks (5)	A. Public Sector Com. Banks (5)	A. Public Sector Com. Banks (5)	A. Public Sector Com. Banks (5)
First Women Bank Ltd.	First Women Bank Ltd.	First Women Bank Ltd.	First Women Bank Ltd.
National Bank of Pakistan	National Bank of Pakistan	National Bank of Pakistan	National Bank of Pakistan
Sindh Bank Ltd.	Sindh Bank Ltd.	Sindh Bank Ltd.	Sindh Bank Ltd.
The Bank of Khyber	The Bank of Khyber	The Bank of Khyber	The Bank of Khyber
The Bank of Punjab	The Bank of Punjab	The Bank of Punjab	The Bank of Punjab
B. Local Private Banks (20)	B. Local Private Banks (20)	B. Local Private Banks (20)	B. Local Private Banks (20)
AlBaraka Bank (Pakistan) Ltd.	AlBaraka Bank (Pakistan) Ltd.	AlBaraka Bank (Pakistan) Ltd.	AlBaraka Bank (Pakistan) Ltd.
Allied Bank Ltd.	Allied Bank Ltd.	Allied Bank Ltd.	Allied Bank Ltd.
Askari Bank Ltd.	Askari Bank Ltd.	Askari Bank Ltd.	Askari Bank Ltd.
Bank AL Habib Ltd.	Bank AL Habib Ltd.	Bank AL Habib Ltd.	Bank AL Habib Ltd.
Bank Alfalah Ltd.	Bank Alfalah Ltd.	Bank Alfalah Ltd.	Bank Alfalah Ltd.
BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.
Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.
Faysal Bank Ltd.	Faysal Bank Ltd.	Faysal Bank Ltd.	Faysal Bank Ltd.
Habib Bank Ltd.	Habib Bank Ltd.	Habib Bank Ltd.	Habib Bank Ltd.
Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.
JS Bank Ltd.	JS Bank Ltd.	JS Bank Ltd.	JS Bank Ltd.
MCB Bank Ltd.	MCB Bank Ltd.	MCB Bank Ltd.	MCB Bank Ltd.
MCB Islamic Bank Ltd.	MCB Islamic Bank Ltd.	MCB Islamic Bank Ltd.	MCB Islamic Bank Ltd.
Meezan Bank Ltd.	Meezan Bank Ltd.	Meezan Bank Ltd.	Meezan Bank Ltd.
SAMBA Bank Ltd.	SAMBA Bank Ltd.	SAMBA Bank Ltd.	SAMBA Bank Ltd.
Silk Bank Ltd.	Silk Bank Ltd.	Silk Bank Ltd.	Silk Bank Ltd.
Soneri Bank Ltd.	Soneri Bank Ltd.	Soneri Bank Ltd.	Soneri Bank Ltd.
Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.
Summit Bank Ltd.	Summit Bank Ltd.	Summit Bank Ltd.	Summit Bank Ltd.
United Bank Ltd.	United Bank Ltd.	United Bank Ltd.	United Bank Ltd.
C. Foreign Banks (5)	C. Foreign Banks (4)[#]	C. Foreign Banks (4)[#]	C. Foreign Banks (4)[#]
Bank of Tokyo - Mitsubishi UFJ, Ltd.	Citibank N.A.	Citibank N.A.	Citibank N.A.
Citibank N.A.	Deutsche Bank AG	Deutsche Bank AG	Deutsche Bank AG
Deutsche Bank AG	Industrial and Commercial Bank of China Ltd.	Industrial and Commercial Bank of China Ltd.	Industrial and Commercial Bank of China Ltd.
Industrial and Commercial Bank of China Ltd.	Bank of China Limited	Bank of China Limited	Bank of China Limited
Bank of China Limited			
D. Specialized Banks (3)*	D. Specialized Banks (3)*	D. Specialized Banks (3)*	D. Specialized Banks (3)*
Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.
SME Bank Ltd.	SME Bank Ltd.	SME Bank Ltd.	SME Bank Ltd.
Zarai Taraqiati Bank Ltd.	Zarai Taraqiati Bank Ltd.	Zarai Taraqiati Bank Ltd.	Zarai Taraqiati Bank Ltd.
All Commercial Banks (30)	All Commercial Banks (29)	All Commercial Banks (29)	All Commercial Banks (29)
Include A + B + C	Include A + B + C	Include A + B + C	Include A + B + C
All Banks (33)	All Banks (32)	All Banks (32)	All Banks (32)
Include A + B + C + D	Include A + B + C + D	Include A + B + C + D	Include A + B + C + D

*Excludes IDBL as SBP has initiated its liquidation process with effect from September, 2019

Bank of Tokyo - Mitsubishi UFJ, Ltd was de-scheduled on January 17, 2020.

2. Islamic Banking

Table 2.1: Financial Soundness Indicators of Islamic Banking[^]

	Percent					
	Dec-18	Dec-19	Jun-20	Dec-20	Mar-21	Jun-21
Capital						
Total Capital to Total RWA*	14.0	15.4	18.6	16.6	16.6	17.0
Tier 1 Capital to Total RWA*	11.6	12.6	14.8	13.2	13.2	13.5
Capital to Total Assets	6.4	6.8	6.8	6.1	6.2	6.0
Asset Quality						
NPFs to Total Financing	2.4	4.3	3.3	3.2	3.5	3.3
Provision to NPFs	83.2	54.0	78.1	82.4	82.2	84.5
Net NPFs to Net Financing	0.4	2.0	0.7	0.6	0.6	0.5
Net NPFs to Capital [#]	3.7	14.6	5.1	4.2	4.6	3.8
Earnings						
ROA before Tax	1.4	2.2	2.9	2.4	2.0	1.9
ROA after Tax	1.0	1.5	2.0	1.6	1.3	1.3
ROE before Tax	22.3	34.4	42.2	36.4	31.9	31.1
ROE after Tax	16.2	23.7	29.6	24.5	21.3	20.5
Net Mark-Up Income to Gross Income	83.8	85.7	88.4	87.7	83.6	84.5
Operating Expense to Gross Income	62.9	51.5	44.9	47.5	51.5	52.3
Trading Income to Gross Income [#]	-0.4	0.3	1.3	0.8	0.7	1.0
Personnel Expenses to Non-interest Expenses [#]	42.5	41.3	43.1	43.3	43.8	43.9
Liquidity						
Liquid Assets to Total Assets	22.4	20.8	22.2	28.7	27.8	27.5
Liquid Assets to Total Deposits	27.0	25.8	27.3	36.2	35.3	34.5
Liquid Assets/Short term Liabilities [#]	48.0	48.1	48.1	60.6	61.9	64.2
Financing to Deposits	68.6	61.2	57.6	55.5	56.5	55.4
Customer Deposits to Total Financing [#]	133.3	146.6	156.7	163.2	159.3	160.4

[^] Statistics for Islamic Banking are also part of the overall Banking Statistics (Section 1)

* Capital Adequacy Ratios pertain to Islamic Banks only, while remaining FSIs are based on statistics of Islamic Banks and Islamic Banking Branches.

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

Table 2.2: Group-wise Balance Sheets and Income Statements of Islamic Banks/Branches

June 30, 2021(Un-audited)

PKR million

Financial Position	Islamic Banks	Islamic Banking Branches	Islamic Banking Institutions^	Absolute change	
ASSETS				QoQ	YoY
Cash & Balances With Treasury Banks	208,735	119,483	328,218	20,033	33,275
Balances With Other Banks	36,373	20,209	56,582	15,078	7,472
Due from Financial Institutions	428,995	188,783	617,778	160,070	208,397
Investments - Net	737,520	625,278	1,362,799	17,627	463,627
Financing - Net	1,119,106	999,014	2,118,120	164,866	420,401
Operating Fixed Assets	52,050	32,808	84,858	2,712	8,484
Deferred Tax Assets	10,076	438	10,514	(10)	(1,039)
Other Assets	106,530	111,203	217,733	27,618	22,934
TOTAL ASSETS	2,699,386	2,097,217	4,796,602	407,995	1,163,552
LIABILITIES					
Bills Payable	54,222	20,591	74,813	6,583	24,731
Due to Financial Institution	159,789	201,869	361,658	6,885	167,499
Deposits And Other Accounts	2,200,907	1,621,243	3,822,150	365,051	876,150
Sub-ordinated Loans	30,152	-	30,152	-	(286)
Liabilities Against Assets Subject To Finance Lease	-	-	-	-	-
Deferred Tax Liabilities	3,921	(12)	3,909	610	1,674
Other Liabilities	100,856	112,950	213,806	12,706	49,851
TOTAL LIABILITIES	2,549,847	1,956,640	4,506,487	391,835	1,119,619
NET ASSETS	149,538	140,577	290,115	16,160	43,933
NET ASSETS REPRESENTED BY: -					
Share Capital	62,176	63,736	125,912	1,250	13,912
Reserves	27,242	63	27,305	992	3,419
Unappropriated Profit	48,867	70,895	119,762	10,706	20,878
Share Holders' Equity	138,285	134,694	272,980	12,949	38,209
Surplus/Deficit On Revaluation Of Assets	11,253	5,883	17,136	3,211	5,725
TOTAL	149,538	140,577	290,115	16,160	43,933
PROFIT AND LOSS STATEMENT	Islamic Banks	Islamic Banking Branches	Islamic Banking Institutions^	Absolute change	
				YoY	
Mark-Up Income	82,744	60,389	143,132	(25,983)	
Mark-Up Expenses	35,544	26,881	62,425	(19,841)	
Net Mark-Up Income	47,200	33,508	80,707	(6,142)	
Provisions & Bad Debts Written Off Directly/(Reversals)	374	2,548	2,922	(2,232)	
Net Mark-Up Income After Provision	46,826	30,960	77,786	(3,910)	
Fees, Commission & Brokerage Income	6,321	2,925	9,246	3,106	
Dividend Income	468	11	479	137	
Income From Dealing In Foreign Currencies	2,716	568	3,285	163	
Other Income	1,389	424	1,813	34	
Total Non - Markup Income	10,895	3,928	14,823	3,440	
Total Income	57,721	34,888	92,609	(470)	
Administrative Expenses	30,799	19,205	50,003	8,340	
Other Expenses	(597)	556	(41)	(2,455)	
Total Non-Markup Expenses	30,201	19,761	49,962	5,885	
Profit before Tax and Extra ordinary Items	27,519	15,127	42,647	(6,355)	
Extra ordinary/unusual Items -- Gain/(Loss)	-	-	-	-	
PROFIT/ (LOSS) BEFORE TAXATION	27,519	15,127	42,647	(6,355)	
Less: Taxation	11,104	3,375	14,479	(166)	
PROFIT/ (LOSS) AFTER TAX	16,415	11,753	28,168	(6,189)	

^ Statistics for Islamic Banking are also part of the overall Banking Statistics (Section 1)

Table 2.3: List of Islamic Banking Institutions

As of June 30, 2020	As of June 30, 2021
Islamic Banks	Islamic Banks
1 AlBaraka Bank (Pakistan) Ltd.	1 AlBaraka Bank (Pakistan) Ltd.
2 BankIslami Pakistan Ltd.	2 BankIslami Pakistan Ltd.
3 Dubai Islamic Bank Pakistan Ltd	3 Dubai Islamic Bank Pakistan Ltd
4 MCB Islamic Bank Ltd.	4 MCB Islamic Bank Ltd.
5 Meezan Bank Ltd	5 Meezan Bank Ltd
Conventional Banks having Islamic Banking Branches	Conventional Banks having Islamic Banking Branches
1 Askari Bank Ltd.	1 Askari Bank Ltd.
2 Allied Bank Ltd.	2 Allied Bank Ltd.
3 Bank Al Habib Ltd	3 Bank Al Habib Ltd
4 Bank Alfalah Ltd	4 Bank Alfalah Ltd
5 Faysal Bank Ltd.	5 Faysal Bank Ltd.
6 Habib Bank Ltd	6 Habib Bank Ltd
7 Habib Metropolitan Bank	7 Habib Metropolitan Bank
8 National Bank of Pakistan	8 National Bank of Pakistan
9 Silk Bank Ltd	9 Silk Bank Ltd
10 Sindh Bank Ltd	10 Sindh Bank Ltd
11 Soneri Bank Ltd	11 Soneri Bank Ltd
12 Standard Chartered Bank	12 Standard Chartered Bank
13 Summit Bank Ltd.	13 Summit Bank Ltd.
14 The Bank of Khyber	14 The Bank of Khyber
15 The Bank of Punjab	15 The Bank of Punjab
16 United Bank Ltd.	16 United Bank Ltd.
17 Zarai Taraqiati Bank Ltd.	17 Zarai Taraqiati Bank Ltd.
Grand Total 22 (5+17)	Grand Total 22 (5+17)

3. Development Finance Institutions

Table 3.1: Financial Soundness Indicators of DFIs

	Dec-18	Dec-19	Jun-20	Dec-20	Mar-21	Jun-21
Capital						
Total Capital to Total RWA	47.0	44.9	46.7	43.1	43.3	40.3
Tier 1 Capital to Total RWA	46.3	43.7	44.6	41.7	42.2	39.1
Capital to Total Assets	34.5	23.8	22.8	22.2	21.0	18.9
Asset Quality						
NPLs to Total Loans	15.8	14.5	15.9	12.8	13.3	12.8
Provision to NPLs	70.3	74.4	67.7	77.8	75.1	74.9
Net NPLs to Net Loans	5.3	4.2	5.7	3.1	3.7	3.5
Net NPLs to Capital	4.1	3.3	4.4	2.7	3.1	3.1
Investment in Equities to Capital [#]	12.7	11.0	9.5	10.8	11.5	11.3
Earnings						
ROA before Tax	3.2	3.3	3.3	4.1	2.5	2.8
ROA after Tax	2.2	2.7	2.5	3.3	2.0	2.3
ROE before Tax	7.0	8.9	10.8	13.6	8.7	10.3
ROE after Tax	4.9	7.2	8.3	10.7	6.9	8.3
Net Interest Income to Gross Income	60.3	63.9	67.0	55.1	69.6	61.8
Operating Expense to Gross Income	40.1	32.4	26.0	25.2	34.6	32.5
Trading Income to Gross Income [#]	4.6	0.3	12.0	9.3	-0.2	3.4
Personnel Expenses to Non-interest Expenses [#]	55.4	56.2	59.5	55.5	60.2	59.1
Liquidity						
Liquid Assets/Total Assets	38.1	54.9	56.5	53.8	56.9	60.0
Liquid Assets/Total Deposits	780.8	1719.1	1231.3	860.4	1165.7	1396.0
Liquid Assets/Short term Liabilities ^{^#}	86.9	97.6	98.2	97.5	97.9	98.0
Advances/Deposits	707.1	763.8	507.0	405.1	483.7	507.0
Customer Deposits to Total Loans [#]	8.8	11.7	15.9	19.2	16.1	14.3

* Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets and Net NPLs to Capital Ratios (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of these ratios.

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

[^] Based on un-audited quarterly numbers only.

Table 3.2: Balance Sheet and Income Statement of DFIs

PKR million								
Financial Position	Dec-18	Dec-19	Jun-20	Dec-20	Mar-21	Jun-21	Absolute change	
							QoQ	YoY
ASSETS								
Cash & Balances With Treasury Banks	593	3,721	3,107	3,034	1,712	1,276	(437)	(1,832)
Balances With Other Banks	4,541	5,998	5,607	5,613	8,809	19,114	10,305	13,508
Lending To Financial Institutions	16,998	16,881	8,835	10,228	11,670	6,128	(5,542)	(2,706)
Investments - Net	122,263	240,205	279,560	286,995	317,870	368,371	50,501	88,810
Advances - Net	82,331	91,907	96,451	111,173	111,339	116,540	5,201	20,089
Operating Fixed Assets	3,594	4,623	4,700	4,732	4,665	4,699	34	(1)
Deferred Tax Assets	1,039	1,054	2,516	2,961	3,257	3,129	(128)	612
Other Assets	7,097	12,664	13,880	14,515	12,402	15,903	3,501	2,023
TOTAL ASSETS	238,455	377,054	414,656	439,251	471,724	535,160	63,436	120,504
LIABILITIES								
Bills Payable	-	-	-	-	-	-	-	-
Borrowings From Financial Institution	111,444	228,989	250,394	260,512	298,382	358,478	60,096	108,084
Deposits And Other Accounts	11,644	12,033	19,024	27,444	23,019	22,987	(32)	3,963
Sub-ordinated Loans	-	7,051	7,051	7,051	7,051	7,051	-	-
Liabilities Against Assets Subject To Finance Lease	1	70	60	39	29	29	0	(30)
Deferred Tax Liabilities	1,416	2,278	2,697	3,213	2,954	3,187	233	490
Other Liabilities	7,712	9,602	9,874	9,312	9,691	8,589	(1,102)	(1,285)
TOTAL LIABILITIES	132,217	260,023	289,100	307,570	341,125	400,321	59,196	111,221
NET ASSETS	106,238	117,031	125,556	131,681	130,599	134,840	4,241	9,283
NET ASSETS REPRESENTED BY: -	-	-	-	-	-	-	-	-
Share Capital	69,032	73,622	75,022	75,352	76,122	82,122	6,000	7,100
Reserves	14,317	17,592	19,253	19,819	21,487	21,776	288	2,523
Unappropriated Profit	22,581	22,997	26,040	33,735	31,237	28,174	(3,063)	2,134
Share Holders' Equity	105,930	114,211	120,314	128,905	128,846	132,071	3,225	11,757
Surplus/Deficit On Revaluation Of Assets	308	2,820	5,242	2,776	1,753	2,769	1,016	(2,474)
TOTAL	106,238	117,031	125,556	131,681	130,599	134,840	4,241	9,283
OPERATING POSITION	Dec-18	Dec-19	Jun-20	Dec-20	Mar-21	Jun-21	Change YoY	
Mark-Up/ Return/Interest Earned	13,807	27,811	21,051	37,616	7,353	16,020	(5,030)	
Mark-Up/ Return/Interest Expenses	6,764	17,243	14,124	23,798	4,427	9,986	(4,138)	
Net Mark-Up / Interest Income	7,043	10,567	6,926	13,818	2,925	6,034	(892)	
Provisions & Bad Debts Written Off Directly/(Reversals)	(119)	1,370	1,038	1,764	(91)	(221)	(1,259)	
Net Mark-Up / Interest Income After Provision	7,161	9,198	5,888	12,054	3,016	6,255	367	
Fees, Commission & Brokerage Income	206	231	107	275	100	186	79	
Dividend Income	832	1,622	256	2,516	1,125	989	733	
Income From Dealing In Foreign Currencies	303	175	172	57	(93)	(27)	(199)	
Other Income	3,296	3,931	2,873	8,421	146	2,588	(285)	
Total Non - Markup / Interest Income	4,637	5,960	3,408	11,269	1,278	3,737	329	
Total Income	11,798	15,157	9,296	23,323	4,295	9,992	695	
Administrative Expenses	4,478	5,245	2,613	5,974	1,440	3,080	467	
Other Expenses	203	105	74	345	15	95	22	
Total Non-Markup/Interest Expenses	4,681	5,351	2,687	6,319	1,455	3,176	489	
Profit before Tax and Extra ordinary Items	7,117	9,806	6,609	17,004	2,840	6,816	207	
Extra ordinary/unusual Items -- Gain/(Loss)	-	-	-	-	-	-	-	
Profit/ (Loss) Before Taxation	7,117	9,806	6,609	17,004	2,840	6,816	207	
Less: Taxation	2,129	1,953	1,552	3,602	573	1,337	(215)	
Profit/ (Loss) after Taxation	4,988	7,854	5,058	13,402	2,267	5,479	421	

Table 3.3: List of Development Finance Institutions

As of June 30, 2020	As of June 30, 2021
1. House Building Finance Company Ltd.	1. House Building Finance Company Ltd.
2. PAIR Investment Company Ltd.	2. PAIR Investment Company Ltd.
3. Pak Brunei investment Company Ltd.	3. Pak Brunei investment Company Ltd.
4. Pak Libya Holding Company Ltd.	4. Pak Libya Holding Company Ltd.
5. Pak Oman Investment Company Ltd.	5. Pak Oman Investment Company Ltd.
6. Pak-China Investment Company Ltd.	6. Pak-China Investment Company Ltd.
7. Pakistan Kuwait Investment Company Ltd.	7. Pakistan Kuwait Investment Company Ltd.
8. Saudi Pak Industrial & Agricultural Investment Company Ltd.	8. Saudi Pak Industrial & Agricultural Investment Company Ltd.
9. Pakistan Mortgage Refinance Corporation*.	9. Pakistan Mortgage Refinance Corporation.

4. Microfinance Banks (MFBs)

Table 4.1: Financial Soundness Indicators of MFBs

	Dec-18	Dec-19	Jun-20	Dec-20	Mar-21	Jun-21
Percent						
Capital*						
Total Capital to Total RWA	22.6	20.9	17.9	19.0	20.3	19.1
Tier 1 Capital to Total RWA	20.2	17.8	14.7	15.3	16.5	15.3
Capital to Total Assets	15.5	13.9	11.6	11.0	12.2	11.4
Asset Quality						
NPLs to Total Loans	2.4	5.3	4.6	3.3	3.8	5.4
Provision to NPLs	92.1	70.0	93.7	106.5	91.4	69.3
Net NPLs to Net Loans	0.2	1.7	0.3	(0.2)	0.3	1.7
Net NPLs to Capital	0.7	6.5	1.4	(0.9)	1.4	7.5
Earnings						
ROA before Tax	2.9	(1.7)	(1.7)	(0.8)	(0.0)	(0.6)
ROA after Tax	1.7	(2.3)	(2.0)	(1.4)	(0.6)	(1.0)
ROE before Tax	20.7	(12.4)	(13.5)	(7.1)	(0.1)	(5.5)
ROE after Tax	11.9	(16.9)	(16.6)	(12.2)	(5.2)	(9.1)
Net Interest Income to Gross Income	71.3	72.5	77.3	77.2	75.2	73.7
Net Interest Margin (NIM)	15.1	14.4	13.8	13.5	11.7	11.1
Cost / Income Ratio	75.1	87.2	86.1	85.8	82.7	85.4
Admin Expenses to Total Assets	13.1	13.9	12.1	11.8	10.1	10.0
Operational Self Sufficiency (OSS)	89.5	75.8	79.6	81.9	83.5	80.1
Cost per Borrower (PKR)	11,850	13,360.3	13,019.4	14,030.3	12,835.9	11,461.9
Liquidity						
Liquid Assets/Total Assets	23.5	28.2	29.2	35.7	31.3	31.4
Liquid Assets/Total Deposits	32.4	40.3	40.0	47.3	41.5	42.6
Liquid Assets/Short term Liabilities	37.0	47.5	45.6	50.9	44.5	44.6
Advances/Deposits	77.7	77.7	71.5	61.9	65.2	66.7
Liquid Assets to (Deposits, Borrowings and Bills Payable)	29.5	37.4	37.0	44.0	39.2	39.0

Table 4.2: Key variables of Balance Sheet and Profit & Loss Statement of MFBs

PKR million

	Dec-18	Dec-19	Jun-20	Dec-20	Mar-21	Jun-21
Total Assets	327,940	380,011	400,421	493,984	493,364	513,752
Investments (net)	54,576	52,169	60,611	96,774	104,505	98,650
Advances (net)	185,346	206,965	208,817	231,047	242,001	252,534
Borrowings	21,495	19,808	22,936	26,909	20,612	33,899
Deposits	238,561	266,195	292,239	373,084	371,281	378,438
Liabilities	278,970	329,590	356,956	443,806	437,010	459,102
Paid up Capital	27,652	29,323	30,173	37,850	45,560	32,455
Equity	48,970	50,421	43,466	50,175	56,351	54,650
Profit Before Tax (ytd)	7,991	(5,934)	(3,175)	(3,409)	(14)	(1,488)
Profit After Tax (ytd)	4,606	(8,117)	(3,899)	(5,883)	(692)	(2,437)
Provisioning Charges (ytd)	4,135	13,089	6,937	11,612	2,660	5,807
Non-Performing Loans	4,556	11,392	9,979	7,791	9,489	14,245
Provisions Held Against NPLs	(4,195)	(7,976)	(9,347)	(8,297)	(8,671)	(9,870)
Non-Performing Loans (net)	362	3,416	632	(507)	818	4,375

Note: Statistics of profits are on year-to-date (ytd) basis.

Table 4.3: Growth Rates of Key Variables of MFBs

Percent

	Dec-19	Jun-20		Dec-20		Mar-21		Jun-21	
Growth Rates	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY
Total Assets	15.9	7.2	14.0	13.9	30.0	(0.1)	32.0	4.1	28.3
Investments (net)	(4.4)	22.4	38.9	33.4	85.5	8.0	111.1	(5.6)	62.8
Advances (net)	11.7	(0.5)	4.0	5.5	11.6	4.7	15.3	4.4	20.9
Borrowings	(7.8)	9.6	10.6	30.8	35.8	(23.4)	(1.5)	64.5	47.8
Deposits	11.6	11.4	16.6	16.6	40.2	(0.5)	41.5	1.9	29.5
Liabilities	18.1	9.4	17.4	15.5	34.7	(1.5)	34.0	5.1	28.6
Paid up Capital	6.0	2.7	5.5	0.0	29.1	20.4	55.1	(28.8)	7.6
Equity	3.0	(8.4)	(7.7)	1.8	(0.5)	12.3	18.7	(3.0)	25.7
Profit Before Tax (ytd)	(174.3)	1.4	(577.2)	(17.1)	(42.5)	(99.6)	(99.6)	10,677.0	(53.1)
Profit After Tax (ytd)	(276.2)	14.9	549.7	5.6	(27.5)	(88.2)	(79.6)	252.3	(37.5)
Provisioning Charges (ytd)	216.6	49.0	80.5	21.0	(11.3)	(77.1)	(42.9)	118.3	(16.3)
Non-Performing Loans	150.0	(27.8)	11.8	(19.8)	(31.6)	21.8	(31.3)	50.1	42.7
Provisions Held Against NPLs	90.2	2.8	48.6	3.7	4.0	4.5	(4.7)	13.8	5.6
Non-Performing Loans (net)	844.5	(86.6)	(76.0)	(129.5)	(114.8)	(261.3)	(82.7)	435.0	592.2

Table 4.4: Loan Portfolio Breakdown - MFBs

Loan Portfolio Breakdown - Volume

PKR million

	Dec-18	Dec-19	Jun-20	Dec-20	Mar-21	Jun-21
Solidarity groups	53,536	44,121	43,191	36,367	37,359	35,270
Urban	8,736	7,621	6,064	4,926	4,527	3,913
Rural	44,800	36,500	37,126	31,441	32,832	31,357
Individual lending	136,005	170,821	174,973	202,978	213,313	227,134
Urban	53,831	57,304	46,612	54,419	59,988	61,586
Rural	82,174	113,517	128,361	148,559	153,325	165,549
Total Loans	189,540	214,942	218,164	239,345	250,672	262,404
Urban	62,567	64,925	52,676	59,345	64,515	65,498
Rural	126,974	150,016	165,488	179,999	186,157	196,905

Loan Portfolio Breakdown - No. of Clients

Number

	Dec-18	Dec-19	Jun-20	Dec-20	Mar-21	Jun-21
Solidarity groups	1,367,828	1,072,407	998,029	871,348	862,707	803,336
Urban	296,959	228,448	155,322	161,744	148,146	130,586
Rural	1,070,869	843,959	842,707	709,604	714,561	672,750
Individual lending	1,801,957	2,635,830	2,539,998	2,779,346	3,369,014	3,826,418
Urban	785,785	1,299,753	1,144,147	1,205,503	900,705	876,340
Rural	1,016,172	1,336,077	1,395,851	1,573,843	2,468,309	2,950,078
Total No. of Clients	3,169,785	3,708,237	3,538,027	3,650,694	4,231,721	4,629,754
Urban	1,082,744	1,528,201	1,299,469	1,367,247	1,048,851	1,006,926
Rural	2,087,041	2,180,036	2,238,558	2,283,447	3,182,870	3,622,828
Male	2,268,033	2,789,574	2,699,353	2,807,240	3,321,482	3,666,969
Female	901,752	918,663	838,674	843,454	910,239	962,785

Table 4.5: Asset Quality of the MFBs

Selected Indicators of Asset Quality

	PKR million					
	Dec-18	Dec-19	Jun-20	Dec-20	Mar-21	Jun-21
Advances (Gross)	189,540	214,942	218,164	239,345	250,672	262,404
NPLs	4,556	11,392	9,979	7,791	9,489	14,245
Provisions	(4,195)	(7,976)	(9,347)	(8,297)	(8,671)	(9,870)
Advances (net)	185,346	206,965	208,817	231,047	242,001	252,534
Net NPLs	362	3,416	632	(507)	818	4,375

Category-wise Break up of Non Performing Loans (NPLs)

	PKR million					
	Dec-18	Dec-19	Jun-20	Dec-20	Mar-21	Jun-21
OAEM*	1,014	2,897	2,671	2,033	2,682	5,230
Substandard	794	2,338	1,053	976	2,499	2,511
Doubtful	1,383	4,811	2,520	2,860	3,164	4,977
Loss	1,366	1,346	3,735	1,921	1,144	1,527
Total	4,556	11,392	9,979	7,791	9,489	14,245

Table 4.6: Sector-wise Advances and Non-Performing Loans (NPLs)

	Amount in PKR million, ratio in percent											
	Jun-20			Dec-20			Mar-21			Jun-21		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Enterprises	46,882	1,983	4.23	60,598	2,942	4.85	64,387	4,553	7.07	62,577	4,253	6.80
Agriculture	74,279	2,725	3.67	71,574	844	1.18	78,045	1,171	1.50	79,940	4,279	5.35
Livestock	77,743	4,466	5.74	77,882	3,365	4.32	76,243	3,076	4.03	58,494	3,340	5.71
Long term Housing finance	7,640	62	0.82	11,201	124	1.11	11,903	179	1.50	23,911	821	3.43
Consumer lending	4,471	43	0.96	7,295	81	1.11	8,523	78	0.92	9,711	102	1.05
others	7,149	700	9.80	10,795	434	4.02	11,572	431	3.72	27,771	1,450	5.22
Total	218,164	9,979	4.57	239,345	7,791	3.25	250,672	9,489	3.79	262,404	14,245	5.43

Table 4.7a: MFBs: Break-up of Mark-up / Return / Interest Earned

amount in PKR million, share in percent

Items	Dec-19		Jun-20		Dec-20		Mar-21		Jun-21	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Loans & advances	57,329.8	85.8	31,118.8	85.5	65,153.5	86.5	16,339.8	85.0	31,657.9	84.8
Investments	3,634.1	5.4	2,622.0	7.2	4,979.8	6.6	1,744.1	9.1	3,343.1	9.0
Deposits and others	5,876.9	8.8	2,673.0	7.3	5,150.9	6.8	1,146.7	6.0	2,341.6	6.3
Total	66,840.8	100.0	36,413.8	100.0	75,284.2	100.0	19,230.6	100.0	37,342.6	100.0

Table 4.7b: MFBs: Break-up of Mark-up / Return / Interest Expensed

amount in PKR million, share in percent

Items	Dec-19		Jun-20		Dec-20		Mar-21		Jun-21	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Deposits	22,915.7	87.3	13,173.5	86.4	26,924.3	88.5	7,060.5	91.3	14,083.9	91.3
Borrowings	2,832.7	10.8	1,835.6	12.0	3,038.4	10.0	572.8	7.4	1,160.1	7.5
Others	497.7	1.9	232.6	1.5	463.5	1.5	101.8	1.3	189.4	1.2
Total	26,246.1	100.0	15,241.7	100.0	30,426.2	100.0	7,735.2	100.0	15,433.4	100.0

Table 4.8: Composition of Microfinance Banks

As of December 31, 2019		As of June 30, 2020		As of December 31, 2020		As of June 30, 2021	
Nation-wide MFBs		Nation-wide MFBs		Nation-wide MFBs		Nation-wide MFBs	
1	APNA Microfinance Bank Limited	1	APNA Microfinance Bank Limited	1	APNA Microfinance Bank Limited	1	APNA Microfinance Bank Limited
2	FINCA Microfinance Bank Limited	2	FINCA Microfinance Bank Limited	2	FINCA Microfinance Bank Limited	2	FINCA Microfinance Bank Limited
3	Khushhali Microfinance Bank Limited	3	Khushhali Microfinance Bank Limited	3	Khushhali Microfinance Bank Limited	3	Khushhali Microfinance Bank Limited
4	Mobilink Microfinance Bank Limited	4	Mobilink Microfinance Bank Limited	4	Mobilink Microfinance Bank Limited	4	Mobilink Microfinance Bank Limited
5	NRSP Microfinance Bank Limited	5	NRSP Microfinance Bank Limited	5	NRSP Microfinance Bank Limited	5	NRSP Microfinance Bank Limited
6	Pak Oman Microfinance Bank Limited	6	Pak Oman Microfinance Bank Limited	6	Pak Oman Microfinance Bank Limited	6	Pak Oman Microfinance Bank Limited
7	Telenor Microfinance Bank Limited	7	Telenor Microfinance Bank Limited	7	Telenor Microfinance Bank Limited	7	Telenor Microfinance Bank Limited
8	The First Micro Finance Bank Limited	8	The First Micro Finance Bank Limited	8	The First Micro Finance Bank Limited	8	The First Micro Finance Bank Limited
9	U Microfinance Bank Limited	9	U Microfinance Bank Limited	9	U Microfinance Bank Limited	9	U Microfinance Bank Limited
Province-wide MFBs		Province-wide MFBs		Province-wide MFBs		Province-wide MFBs	
10	Advans Pakistan Microfinance Bank Ltd	10	Advans Pakistan Microfinance Bank Ltd	10	Advans Pakistan Microfinance Bank Ltd	10	Advans Pakistan Microfinance Bank Ltd
11	Sindh Microfinance Bank Limited	11	Sindh Microfinance Bank Limited	11	Sindh Microfinance Bank Limited	11	Sindh Microfinance Bank Limited
District-wide MFBs		District-wide MFBs		District-wide MFBs		District-wide MFBs	

5. Table 5: Key Variables and FSIs for Other Sectors

	amount in PKR million, ratio in percent						
	Dec-17	Dec-18	Jun-19	Dec-19	Jun-20	Sep-20	Dec-20
Other financial corporations* (OFCs)							
OFCs' financial assets to total financial assets	12.9	13.2	13.0	13.5	13.5	14.1	13.8
OFCs' financial assets	2,707,908	3,006,135	3,088,721	3,437,493	3,703,201	3,919,814	4,027,680
Total financial assets	21,049,453	22,688,189	23,806,346	25,428,830	27,408,187	27,727,974	29,151,535
OFCs' financial assets to gross domestic product	7.8	7.9	8.1	8.3	8.9	8.2	8.4
OFCs' financial assets	2,707,908	3,006,135	3,088,721	3,437,493	3,703,201	3,919,814	4,027,680
Gross domestic product [#]	34,616,302	38,086,232	38,086,232	41,556,326	41,556,326	47,709,325	47,709,325
Nonfinancial corporations**							
Total debt to equity	154.6	173.1		188.8			
Total debt	4,606,565	5,542,263		6,496,242			
Equity	2,978,722	3,202,278		3,440,882			
Return on equity	17.3	15.3		11.0			
Earnings before interest and tax (EBIT)	493,230	472,715		365,800			
Equity	2,849,381	3,090,500		3,321,580			
Earnings to interest and principal expenses	395.2	293.3		131.1			
Earnings before interest and tax (EBIT)	493,230	472,715		365,800			
Debt service payments	124,814	161,197		278,975			
Market liquidity							
Average daily turnover ratio in the securities market[^]	0.88	0.94	1.08	0.78	0.73	0.88	0.94

* Other financial corporations (OFCs) include insurance, development finance institutions, leasing companies, investment banks, modarba companies, housing finance companies, mutual funds, venture capital companies, discount houses, and microfinance banks. The numbers are taken from Table 2.13 of the Statistical Bulletin.

** Nonfinancial corporations include listed non-financial companies. The numbers are taken from S&DWH's publication "Financial Statement Analysis of companies (Non-Financial) listed at KSE".

[^] The ratio is based on banks' and non-banks' dealings in Government Securities. It is calculated by dividing the daily average traded volume of Government Securities by the quarterly average outstanding Government Securities. The numbers are taken from DMMD's publications "Cumulative Trading Volumes of Government Securities" & "Bank & Non-Bank Holding of GoP Securities"

[#] Gross domestic product figures revised since June 2013 onwards

Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs

Capital		
1	Risk Weighted CAR	Total Eligible Capital / Total Risk Weighted Assets
2	Tier 1 Capital to RWA	Core Capital (Tier 1 Capital) / Total Risk Weighted Assets (RWA)
3	Capital to Total Assets	Total Eligible Capital / Total Assets
Asset Quality		
4	NPLs to Total Loans	NPLs / Gross Advances
5	Provisions to NPLs	Provisions / NPLs
6	Net NPLs to Netloans	Net NPLs / Net Advances
7	Net NPLs to Capital	Net NPLs / Total Eligible Capital
8	Investment in Equities to Capital	Investment in Equities to Total Eligible Capital
9	Gross Asset Position in Financial Derivatives to Capital	Gross Asset Position in Financial Derivatives to Total Eligible Capital
10	Gross Liability Position in Financial Derivatives to Capital	Gross Liability Position in Financial Derivatives to Total Eligible Capital
Earnings and Profitability		
11	Return on Assets (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Assets Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
12	Return on Assets (After Tax)	Annualized Profit/(Loss) after Taxation / Average Assets Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4

Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs (Continued)

13	ROE (Avg. Equity & Surplus) (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Equity Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
14	ROE (Avg. Equity & Surplus) (After Tax)	Annualized Profit/(Loss) after Taxation / Average Equity Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
15	Net Interest Income to Gross Income	Net Interest Income / Gross Income
16	Cost / Income Ratio	Non-Markup/Interest Expenses / Gross Income
17	Trading Income to Gross Income	Trading Income to Gross Income
18	Personnel Expenses to Non-interest Expenses	Personnel Expenses to Non-interest Expenses
Liquidity		
19	Liquid Assets to Total Assets	Liquid Assets / Total Assets Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
20	Liquid Assets to Total Deposits	Liquid Assets / Total Deposits Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
21	Liquid Assets to Short term Liabilities	Liquid Assets / Short term Liabilities Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs) Short term Liabilities = Liabilities having maturity less than one year
22	Advances to Deposits	Net Advances / Total Deposits
23	Customer Deposits to Total Loans	Customer Deposits to Gross Advances

Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs (Continued)

Sectoral Distribution of Loans		
24	Domestic Loans to Total Loans	Domestic Loans to Gross Advances
25	Public Sector Domestic Loans to Total Loans	Public Sector Domestic Loans to Gross Advances
26	Domestic Loans to Financial Institutions/Total Loans	Domestic Loans to Financial Institutions/Gross Advances
27	Corporate & SME Sector Domestic Loans to Total Loans	Corporate & SME Sector Domestic Loans to Gross Advances
28	Other Domestic Loans to Total Loans	Other Domestic Loans to Gross Advances
29	Overseas Loans to Total Loans	Overseas Loans to Gross Advances
30	Foreign Currency Loans to Total Loans	Foreign Currency Loans to Gross Advances
31	Foreign Currency Liabilities to Total Liabilities	Foreign Currency Liabilities to Gross Advances
32	Residential Real Estate Loans to Total Loans	Residential Real Estate Loans to Gross Advances
33	Commercial Real Estate Loans to Total Loans	Commercial Real Estate Loans to Gross Advances
34	Spread between lending and deposit rates	Weighted Average Lending Rate minus Weighted Average Deposit Rate
35	Spread between highest and lowest interbank rates	Highest Interbank Rate minus Lowest Interbank Rate

Annexure B: Compilation Methodology of FSIs for MFBs

Capital		
1	Total Eligible Capital to Total Risk Weighted Assets (CAR)	Total Eligible Capital / Total Risk Weighted Assets
2	Core Capital (Tier 1 Capital) to Total RWA	Core Capital (Tier 1 Capital) / Total Risk Weighted Assets (RWA)
3	Capital to Total Assets	Total Eligible Capital / Total Assets
Asset Quality		
4	NPLs to Advances	NPLs / Gross Advances
5	Net NPLs to Net Advances	Net NPLs / Net Advances
6	Provisions to NPLs	Provisions / NPLs
7	Net NPLs to Capital	Net NPLs / Total Eligible Capital
Earnings and Profitability		
8	Return on Assets (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Assets Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
9	Return on Assets (After Tax)	Annualized Profit/(Loss) after Taxation / Average Assets Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
10	ROE (Avg. Equity & Surplus) (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Equity Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4

Annexure B: Compilation Methodology of FSIs for MFBs (Continued)

11	ROE (Avg. Equity & Surplus) (After Tax)	Annualized Profit/(Loss) after Taxation / Average Equity Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
12	Net Interest Income to Gross Income	Net Interest Income / Gross Income
13	Net Interest Margin (NIM)	Annualized Net Interest Income / Average Earning Assets Annualized Net Mark-Up / Interest Income For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Earning Assets = Sum of Balances With Other Banks, Lending To Financial Institutions, Investments - Net and Advances - Net Average Earning Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
14	Cost / Income Ratio	Non-Markup/Interest Expenses / Gross Income
15	Admin Expenses to Total Assets	Admin Expenses / Total Assets
16	Operational Self Sufficiency (OSS)	Financial Revenue / (Financial Expenses + Provision for Loan Losses + Operating Expenses) Financial Revenue = Mark-up / Return / Interest Earned (Financial Expenses = Markup / Interest Expense) + Provision for Loan Losses + Operating Expenses
17	Cost per Borrower (PKR)	Operating Expenses / Average Number of Outstanding Borrowers
Liquidity		
18	Liquid Assets to Total Assets	Liquid Assets / Total Assets Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
19	Liquid Assets to Total Deposits	Liquid Assets / Total Deposits Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
20	Liquid Assets to Short term Liabilities	Liquid Assets / Short term Liabilities Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs) Short term Liabilities = Liabilities having maturity less than one year
21	Advances to Deposits	Net Advances / Total Deposits
22	Liquid Assets to (Deposits, Borrowings and Bills Payable)	Liquid Assets to (Deposits, Borrowings and Bills Payable)