

Quarterly Compendium:
**Statistics of the Banking
System**

[June 2020]



Financial Stability Department

State Bank of Pakistan

CONTENTS

Data Conventions	1
1. Banking System.....	2
Table 1.1: Financial Soundness Indicators.....	3
Statistics of the Banking System:.....	7
Table 1.2: Key variables of Balance Sheet and Profit & Loss Statement.....	7
Table 1.3: Growth Rates of Key Variables and Key Financial Soundness Indicators.....	7
Table 1.4: Group wise Balance Sheet and Income Statement of Banks.....	8
Table 1.5: Banks' Group-wise Key Variables	9
Table 1.6: Concentration in the Banking System.....	10
Deposits:.....	11
Table 1.7a: Total Deposits by Category & Currency.....	11
Table 1.7b: Domestic Deposits by Category & Currency.....	11
Asset Quality:.....	12
Table 1.8: Asset Quality of the Banking System	12
Table 1.9: Segment-wise Advances and Non- Performing Loans (NPLs).....	13
Table 1.10: Sector-wise Advances and Non- Performing Loans (NPLs).....	13
Table 1.11: Investments As Per Remaining Maturity	14
Soundness & Resilience:.....	15
Table 1.12a: Break-up of Mark-up/Return/Interest Earned.....	15
Table 1.12b: Break-up of Mark-up/Return/Interest Expensed	15
Table 1.13: Distribution of Banks by Capital Adequacy Ratio (CAR)	15
Table 1.14: Capital Structure and Capital Adequacy of All Banks and DFIs.....	16
Table 1.14: Capital Structure and Capital Adequacy of All Banks and DFIs (Continued)	17
Table 1.15: Stress Testing Results of the Banking System	18
Table 1.16: List of Banks.....	19
2. Islamic Banking.....	20
Table 2.1: Financial Soundness Indicators of Islamic Banking^	21
Table 2.2: Group-wise Balance Sheet and Income Statement of Islamic Banks/Branches^	22
Table 2.3: List of Islamic Banking Institutions	23

3. Development Finance Institutions.....	24
Table 3.1: Financial Soundness Indicators of DFIs	25
Table 3.2: Balance Sheet and Income Statement of DFIs	26
Table 3.3: List of Development Finance Institutions	27
4. Microfinance Banks (MFBs).....	28
Table 4.1: Financial Soundness Indicators of MFBs	29
Table 4.2: Key variables of Balance Sheet and Profit & Loss Statement of MFBs	30
Table 4.3: Growth Rates of Key Variables of MFBs.....	30
Table 4.4: Loan Portfolio Breakdown - MFBs	31
Table 4.5: Asset Quality of the MFBs	32
Table 4.6: Sector-wise Advances and Non-Performing Loans (NPLs).....	32
Table 4.7a: MFBs: Break-up of Mark-up / Return / Interest Earned	33
Table 4.7b: MFBs: Break-up of Mark-up / Return / Interest Expensed.....	33
Table 4.8: Composition of Microfinance Banks.....	33
5. Table 5: Key Variables and FSIs for Other Sectors	34
Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs	35
Annexure B: Compilation Methodology of FSIs for MFBs	38

For Queries & Comments:

- Dr. Asif Ali [asif.ali@sbp.org.pk]
- Mariam Abbas [mariam.abbas@sbp.org.pk]
- Abdul Rehman Ansari [abdul.rehman@sbp.org.pk]
- Qaisar Mehmood [qaisar.mehmood@sbp.org.pk]

Data Conventions

1. Figures for the calendar years (CY) are based on un-audited accounts for that year except for CY13 and earlier.
2. Figures for quarters (Mar (Q1), Jun (Q2), Sep (Q3) and Dec (Q4)) are based on unaudited Quarterly Report of Condition (QRC) submitted by banks/DFIs.
3. Data sources other than at point 1 and 2 are mentioned in respective tables.
4. From Jun-15 onwards, Quarterly Compendium has been revised to:
 - i. Remove redundancies, streamline and enhance disclosures, and synchronize the overall structure of the publication.
 - ii. Incorporate new FSIs (Core and Encouraged) as per IMF's current Compilation Guide and forthcoming suggestions that will help towards aligning our FSIs with the international best practices/definitions.
 - iii. Streamline reporting of Financings of Islamic Banks/ Islamic Bank Branches to include inventories and other related item(s) pertaining to Islamic modes of financing, which were previously reported under 'Other Assets'.

Note: The statistics of Q3CY19 onwards related to Commercial Banks exclude IDBL due to start of its liquidation process by SBP in September, 2019.

1. Banking System

Table 1.1: Financial Soundness Indicators

Indicators	Percent					
	Dec-16	Dec-17	Dec-18	Jun-19	Dec-19	Jun-20
CAPITAL ADEQUACY						
Risk Weighted CAR[^]						
Public Sector Commercial Banks	16.5	15.3	15.5	14.8	15.6	18.8
Local Private Banks	15.4	15.1	15.7	15.8	16.4	18.1
Foreign Banks	22.5	28.4	25.5	26.9	29.0	30.6
Commercial Banks	15.7	15.3	15.9	15.9	16.6	18.5
Specialized Banks	32.5	32.2	25.5	22.9	35.4	26.7
All Banks	16.2	15.8	16.2	16.1	17.0	18.7
Tier 1 Capital to RWA[^]						
Public Sector Commercial Banks	12.6	12.2	11.8	11.7	12.5	14.5
Local Private Banks	12.3	12.2	12.9	13.0	13.4	14.0
Foreign Banks	22.5	28.4	25.4	26.8	28.8	29.7
Commercial Banks	12.6	12.5	13.0	13.1	13.6	14.6
Specialized Banks	29.6	28.3	22.0	19.7	31.8	22.8
All Banks	13.0	12.9	13.2	13.3	14.0	14.7
Capital to Total Assets*						
Public Sector Commercial Banks	6.8	5.8	5.9	5.9	5.8	6.3
Local Private Banks	7.7	7.1	7.1	6.9	7.1	7.3
Foreign Banks	7.0	7.7	8.6	9.5	9.5	9.9
Commercial Banks	7.5	6.8	6.9	6.8	6.9	7.2
Specialized Banks	27.1	23.8	24.3	21.9	31.1	22.9
All Banks	7.8	7.1	7.1	7.0	7.2	7.3
ASSET QUALITY						
NPLs to Total Loans						
Public Sector Commercial Banks	15.9	13.4	12.7	13.1	13.2	15.4
Local Private Banks	8.1	6.8	6.2	7.0	6.9	7.3
Foreign Banks	8.3	6.6	3.8	3.5	2.9	2.9
Commercial Banks	9.7	8.1	7.5	8.2	8.1	8.9
Specialized Banks	21.8	22.0	32.9	43.2	34.1	52.6
All Banks	10.1	8.4	8.0	8.8	8.6	9.7
Provision to NPLs						
Public Sector Commercial Banks	81.4	87.0	88.2	87.9	88.7	84.1
Local Private Banks	90.1	91.0	87.4	80.2	82.5	85.3
Foreign Banks	100.2	103.1	108.4	106.0	110.9	110.0
Commercial Banks	87.3	89.7	87.8	82.8	84.7	85.0
Specialized Banks	50.1	50.7	38.9	34.6	39.5	49.1
All Banks	85.0	87.2	83.8	78.4	81.4	81.6
Net NPLs to Net Loans						
Public Sector Commercial Banks	3.4	2.0	1.7	1.8	1.7	2.8
Local Private Banks	0.9	0.6	0.8	1.5	1.3	1.2
Foreign Banks	0.0	-0.2	-0.3	-0.2	-0.3	-0.3
Commercial Banks	1.4	0.9	1.0	1.5	1.3	1.4
Specialized Banks	12.2	12.2	23.1	33.2	23.9	36.1
All Banks	1.6	1.2	1.4	2.1	1.7	1.9
Net NPLs to Capital*						
Public Sector Commercial Banks	17.4	11.7	11.1	11.6	10.0	14.0
Local Private Banks	4.0	3.3	4.8	8.5	7.0	5.6
Foreign Banks	0.0	-0.2	-0.4	-0.3	-0.4	-0.4
Commercial Banks	6.2	4.6	5.6	8.6	7.2	6.8
Specialized Banks	26.7	26.5	58.7	89.6	43.2	80.9
All Banks	7.3	5.8	7.8	11.5	8.9	9.0
Investment in Equities to Capital[#]						
Public Sector Commercial Banks	27.6	23.4	18.6	16.4	17.5	14.8
Local Private Banks	14.6	11.3	10.7	10.4	10.3	7.9
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks	16.5	13.0	11.6	10.9	11.1	8.7
Specialized Banks	6.2	7.6	7.1	6.0	4.7	6.4
All Banks	15.9	12.6	11.4	10.7	10.8	8.7

[^] Data for Dec-13 and onwards is based on Basel III, and data from CY08 to Sep-13 is based on Basel II with the exception of IDBL, PPCBL, and SME Bank, which is based on Basel I.

* Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets and Net NPLs to Capital Ratios (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of these ratios.

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

Table 1.1: Financial Soundness Indicators (Continued)

Indicators	Percent					
	Dec-16	Dec-17	Dec-18	Jun-19	Dec-19	Jun-20
ASSET QUALITY						
Gross Asset Position in Financial Derivatives to Capital^{^^}						
Public Sector Commercial Banks	0.3	0.0	3.1	5.3	-1.7	1.5
Local Private Banks	0.4	2.7	4.3	12.0	2.6	3.4
Foreign Banks	29.7	33.3	36.2	54.3	2.0	17.2
Commercial Banks	1.1	3.3	5.4	12.8	1.9	3.7
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	1.0	3.2	5.2	12.4	1.8	3.6
Gross Liability Position in Financial Derivatives to Capital^{^^}						
Public Sector Commercial Banks	0.5	-0.4	0.1	0.1	0.2	0.1
Local Private Banks	0.6	1.1	2.4	6.1	4.1	2.0
Foreign Banks	37.6	15.4	8.4	9.8	17.5	1.8
Commercial Banks	1.5	1.4	2.3	5.2	4.0	1.7
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	1.4	1.3	2.2	5.1	3.8	1.6
EARNINGS						
Return on Assets (Before Tax)						
Public Sector Commercial Banks	2.0	1.4	1.2	1.3	0.9	1.6
Local Private Banks	2.1	1.6	1.3	1.6	1.6	2.0
Foreign Banks	2.6	2.1	2.5	5.0	3.7	4.2
Commercial Banks	2.1	1.6	1.4	1.7	2.7	3.0
Specialized Banks	3.3	1.9	-1.3	-6.5	-4.2	-8.1
All Banks	2.1	1.6	1.3	1.6	1.5	1.9
Return on Assets (After Tax)						
Public Sector Commercial Banks	1.2	0.9	0.8	0.7	0.5	1.0
Local Private Banks	1.3	0.9	0.8	0.9	0.9	1.2
Foreign Banks	1.5	1.3	1.5	2.8	2.1	2.5
Commercial Banks	1.3	0.9	0.8	0.9	1.5	1.8
Specialized Banks	2.1	1.2	-1.0	-5.5	-3.1	-8.1
All Banks	1.3	0.9	0.8	0.8	0.8	1.1
ROE (Avg. Equity & Surplus) (Before Tax)						
Public Sector Commercial Banks	23.3	18.7	17.9	18.2	12.2	22.3
Local Private Banks	24.9	20.4	18.1	22.8	23.1	27.7
Foreign Banks	30.7	33.9	31.2	54.6	40.2	43.6
Commercial Banks	24.7	20.4	18.5	23.3	21.7	27.3
Specialized Banks	9.8	6.0	-5.6	-27.1	-15.4	-27.0
All Banks	23.9	19.5	17.4	21.3	20.1	25.2
ROE (Avg. Equity & Surplus) (After Tax)						
Public Sector Commercial Banks	14.4	11.7	11.7	10.3	7.0	13.4
Local Private Banks	15.0	11.8	11.0	12.4	13.1	16.5
Foreign Banks	18.2	21.0	19.1	31.3	22.9	26.3
Commercial Banks	15.0	12.0	11.5	12.8	12.3	16.3
Specialized Banks	6.1	3.8	-4.3	-22.8	-11.4	-27.1
All Banks	14.4	11.5	10.7	11.4	11.3	14.6
NII/Gross Income						
Public Sector Commercial Banks	63.8	67.2	71.3	73.5	71.9	70.7
Local Private Banks	72.0	72.3	75.5	78.4	78.0	78.2
Foreign Banks	97.2	111.5	97.2	98.4	140.2	143.9
Commercial Banks	71.1	72.3	75.4	78.5	79.3	79.3
Specialized Banks	76.7	84.8	74.0	71.2	75.4	75.7
All Banks	71.2	72.7	75.4	78.4	79.3	79.2
Cost/Income Ratio						
Public Sector Commercial Banks	53.9	61.6	58.5	54.8	62.0	45.8
Local Private Banks	53.2	56.8	60.8	58.5	57.4	49.6
Foreign Banks	34.7	31.1	31.5	15.7	22.5	16.9
Commercial Banks	53.0	57.1	59.4	55.8	56.8	47.8
Specialized Banks	55.4	59.9	92.1	141.6	102.8	166.8
All Banks	53.1	57.1	60.2	57.1	57.6	48.9

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

^{^^} Based on un-audited quarterly numbers only.

Table 1.1: Financial Soundness Indicators (Continued)

Indicators	Percent					
	Dec-16	Dec-17	Dec-18	Jun-19	Dec-19	Jun-20
EARNINGS						
Trading Income to Gross Income[#]						
Public Sector Commercial Banks	13.9	8.2	1.5	-1.1	1.2	10.5
Local Private Banks	7.7	5.6	2.2	-0.7	0.2	6.0
Foreign Banks	12.1	0.5	0.3	-0.1	0.0	3.7
Commercial Banks	8.9	5.9	2.0	-0.7	0.3	6.7
Specialized Banks	1.0	0.3	0.0	0.0	0.0	0.0
All Banks	8.6	5.8	2.0	-0.7	0.3	6.6
Personnel Expenses to Non-interest Expenses[#]						
Public Sector Commercial Banks	53.6	50.8	50.0	49.6	53.3	50.0
Local Private Banks	42.9	42.7	41.0	39.8	39.4	41.9
Foreign Banks	37.9	43.8	42.7	37.7	41.0	38.7
Commercial Banks	44.8	44.3	42.7	41.5	42.0	43.2
Specialized Banks	68.5	77.3	62.2	57.0	56.2	56.0
All Banks	45.5	45.2	43.3	42.0	42.4	43.6
LIQUIDITY						
Liquid Assets/Total Assets						
Public Sector Commercial Banks	51.2	55.2	50.7	49.6	53.9	57.9
Local Private Banks	53.8	52.7	47.1	46.5	47.3	50.9
Foreign Banks	88.3	89.3	84.8	82.0	85.4	85.6
Commercial Banks	54.2	54.3	49.0	48.3	49.9	53.5
Specialized Banks	27.3	34.3	19.4	21.7	24.4	24.9
All Banks	53.7	54.0	48.7	48.0	49.7	53.3
Liquid Assets/Total Deposits						
Public Sector Commercial Banks	63.2	75.0	67.0	64.6	76.2	78.7
Local Private Banks	71.6	72.3	63.4	61.5	62.7	67.3
Foreign Banks	234.6	293.8	286.3	351.3	249.5	250.9
Commercial Banks	72.0	75.8	67.2	65.2	68.3	72.5
Specialized Banks	97.1	124.8	88.6	101.0	103.0	92.7
All Banks	72.1	76.1	67.2	65.3	68.4	72.6
Liquid Assets/Short term Liabilities^{^^#}						
Public Sector Commercial Banks	82.3	84.0	80.1	79.7	83.1	94.2
Local Private Banks	117.0	109.9	99.9	101.1	105.6	110.9
Foreign Banks	112.0	109.8	104.2	103.3	107.8	107.0
Commercial Banks	108.6	103.5	95.3	96.0	99.6	106.5
Specialized Banks	41.6	68.3	48.0	50.2	71.9	71.9
All Banks	107.2	103.0	94.9	95.6	99.4	106.3
Advances/Deposits						
Public Sector Commercial Banks	43.1	46.5	51.2	49.5	48.9	42.8
Local Private Banks	46.7	50.3	56.3	53.3	51.9	46.9
Foreign Banks	22.2	24.0	36.8	49.0	37.2	34.2
Commercial Banks	45.6	49.2	55.0	52.5	51.0	45.9
Specialized Banks	210.6	187.7	282.0	274.6	237.3	191.0
All Banks	46.6	50.1	55.8	53.2	51.7	46.3
Customer Deposits to Total Loans[#]						
Public Sector Commercial Banks	182.8	168.7	154.3	159.7	159.6	183.1
Local Private Banks	190.6	178.4	160.3	169.5	172.1	190.2
Foreign Banks	410.0	384.5	256.8	188.0	255.4	277.0
Commercial Banks	190.3	177.8	160.0	167.7	170.4	189.7
Specialized Banks	41.9	46.9	30.6	26.9	30.5	38.1
All Banks	186.2	174.6	157.4	165.0	167.9	187.1

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

^{^^} Based on un-audited quarterly numbers only.

Table 1.1: Financial Soundness Indicators (Continued)

Indicators	Dec-16	Dec-17	Dec-18	Jun-19	Dec-19	Jun-20
SECTORAL DISTRIBUTION OF LOANS						
Domestic Loans to Total Loans[#]						
Public Sector Commercial Banks	95.0	94.5	94.6	93.8	94.6	95.8
Local Private Banks	91.4	92.9	93.6	92.9	93.3	93.1
Foreign Banks	100.0	100.0	100.0	100.0	100.0	100.0
Commercial Banks	92.2	93.2	93.9	93.1	93.6	93.7
Specialized Banks	100.0	100.0	100.0	100.0	100.0	100.0
All Banks	92.4	93.4	94.0	93.2	93.7	93.8
Public Sector Domestic Loans to Total Loans[#]						
Public Sector Commercial Banks	28.5	29.6	29.9	28.4	27.7	30.3
Local Private Banks	20.2	21.6	23.2	22.5	22.3	22.8
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks	21.8	23.1	24.3	23.5	23.2	24.1
Specialized Banks	0.2	0.7	0.7	0.8	0.5	0.6
All Banks	21.2	22.5	23.9	23.1	22.8	23.6
Domestic Loans to Financial Institutions/Total Loans[#]						
Public Sector Commercial Banks	0.7	0.8	0.8	1.0	0.9	0.9
Local Private Banks	1.9	1.5	1.6	1.6	2.0	1.3
Foreign Banks	0.4	0.3	0.0	0.0	0.0	0.0
Commercial Banks	1.7	1.4	1.4	1.5	1.7	1.2
Specialized Banks	0.1	0.1	0.1	0.1	0.1	0.1
All Banks	1.6	1.3	1.4	1.5	1.7	1.2
Corporate & SME Sector Domestic Loans to Total Loans[#]						
Public Sector Commercial Banks	49.4	49.2	50.3	50.3	51.1	49.5
Local Private Banks	60.8	60.6	59.7	59.3	60.2	59.7
Foreign Banks	97.6	98.3	98.9	99.2	99.4	99.4
Commercial Banks	58.7	58.6	58.2	57.9	58.7	58.1
Specialized Banks	8.0	7.6	7.6	7.8	4.4	4.5
All Banks	57.3	57.3	57.2	56.9	57.7	57.2
Other Domestic Loans to Total Loans[#]						
Public Sector Commercial Banks	16.3	14.9	13.5	14.2	14.9	15.0
Local Private Banks	8.4	9.1	9.2	9.4	8.8	9.3
Foreign Banks	2.0	1.3	1.1	0.8	0.6	0.6
Commercial Banks	10.0	10.2	10.0	10.3	10.0	10.3
Specialized Banks	91.7	91.7	91.6	91.3	94.9	94.8
All Banks	12.3	12.2	11.6	11.8	11.5	11.8
Overseas Loans to Total Loans[#]						
Public Sector Commercial Banks	5.0	5.5	5.4	6.2	5.4	4.2
Local Private Banks	8.6	7.1	6.4	7.1	6.7	6.9
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks	7.8	6.8	6.1	6.9	6.4	6.3
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	7.6	6.6	6.0	6.8	6.3	6.2
Foreign Currency Loans to Total Loans[#]						
Public Sector Commercial Banks	5.2	5.7	4.7	5.0	5.6	4.3
Local Private Banks	12.8	9.7	8.3	9.0	9.5	8.8
Foreign Banks	0.2	0.2	0.5	0.5	0.7	1.1
Commercial Banks	11.2	8.9	7.5	8.1	8.6	7.8
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	10.9	8.7	7.4	7.9	8.4	7.6
Foreign Currency Liabilities to Total Liabilities[#]						
Public Sector Commercial Banks	4.6	3.7	5.1	6.1	6.0	4.7
Local Private Banks	12.4	11.9	12.8	14.2	12.9	12.2
Foreign Banks	58.4	64.8	68.0	72.1	62.1	63.7
Commercial Banks	12.1	11.9	13.0	14.4	13.0	12.3
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	11.9	11.8	12.9	14.3	13.0	12.3
Residential Real Estate Loans to Total Loans - All Banks^{#~}	2.7	2.2	2.5	3.1	2.9	-
Commercial Real Estate Loans to Total Loans - All Banks^{#~}	9.6	9.1	9.0	9.1	10.2	-
basis points						
Spread between lending and deposit rates - All Banks^{\$\$}	505	485	512	569	593	593
Spread between highest and lowest interbank rates - All Banks^{##}	55	70	135	150	20	20

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

^{\$} Lending and deposit rates are taken from Table 3.31 of Statistical Bulletin, wherein Lending rates are for outstanding loans (including zero mark up and excluding interbank), and Deposit rates are for outstanding deposits (including zero mark up and excluding interbank).

[&] Interbank rates are taken from DMMD's daily publication of interbank call money rates (O/N maturity).

[~] Real Estate numbers are taken from Table 3.11 of Statistical Bulletin.

Statistics of the Banking System:

Table 1.2: Key variables of Balance Sheet and Profit & Loss Statement

PKR billion

	Dec-16	Dec-17	Dec-18	Jun-19	Dec-19	Jun-20
Total Assets	15,831	18,342	19,682	20,718	21,991	23,705
Investments (net)	7,509	8,729	7,914	7,968	8,939	10,979
Advances (net)	5,499	6,512	7,955	8,104	8,249	8,065
Borrowings	1,942	3,125	3,001	2,620	2,932	2,971
Deposits	11,798	13,012	14,254	15,227	15,953	17,404
Liabilities	14,478	16,961	18,276	19,230	20,333	21,891
Paid up Capital	580	516	541	547	557	556
Equity	1,353	1,381	1,406	1,488	1,658	1,814
Profit Before Tax (ytd)	314	267	243	155	304	217
Profit After Tax (ytd)	190	158	149	83	171	126
Provisioning Charges (ytd)	5	4	36	26	68	57
Non-Performing Loans	605	593	680	768	761	847
Provisions Held Against NPLs	514	517	570	602	620	691
Non-Performing Loans (net)	90	76	110	166	141	156

Note: Statistics of profits are on year-to-date (ytd) basis.

Table 1.3: Growth Rates of Key Variables and Key Financial Soundness Indicators

	Percent										
	Dec-14	Dec-15	Dec-16	Dec-17	Dec-18	Jun-19		Dec-19		Jun-20	
Growth Rates	YoY	YoY	YoY	YoY	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY
Assets	14.9	16.8	11.9	15.9	7.3	11.5	7.9	1.6	11.7	7.0	14.4
Investments (Net)	23.3	29.6	9.1	16.2	(9.3)	31.0	(5.3)	(7.3)	13.0	13.9	37.8
Advances (Net)	9.9	8.3	14.2	18.4	22.2	3.6	10.9	2.9	3.7	(1.4)	(0.5)
Borrowings	38.4	76.4	10.0	60.9	(4.0)	41.7	(17.1)	(23.6)	(2.3)	(2.6)	13.4
Deposits	11.0	12.6	13.6	10.3	9.5	8.3	10.7	6.7	11.9	9.3	14.3
Liabilities	13.5	17.6	12.9	17.1	7.8	12.3	8.0	1.1	11.3	7.0	13.8
Paid up Capital	22.0	5.6	(6.4)	(11.0)	4.9	1.1	4.1	2.0	2.9	0.1	1.7
Equity	28.6	9.6	2.3	2.1	1.8	2.1	7.1	7.2	18.0	7.2	21.9
KEY FSIs:											
Capital Adequacy Ratio	17.1	17.3	16.2	15.8	16.2	16.1		17.0		18.7	
Capital to Total Assets*	10.0	8.4	7.8	7.1	7.1	7.0		7.2		7.3	
NPLs to Loans (Gross)	12.3	11.4	10.1	8.4	8.0	8.8		8.6		9.7	
Net NPLs to Net Loans	2.7	1.9	1.6	1.2	1.4	2.1		1.7		1.9	
ROA (Before Tax)	2.2	2.5	2.1	1.6	1.3	1.6		1.5		1.9	
ROE^ (Before Tax)	24.3	25.8	23.9	19.5	17.4	21.3		20.1		25.2	
Liquid Assets/ Total Deposits	64.5	73.3	72.1	76.1	67.2	65.3		68.4		72.6	
Advances to Deposit Ratio	48.2	46.4	46.6	50.1	55.8	53.2		51.7		46.3	

^ Based on Average Equity plus Surplus on Revaluation.

* Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets Ratio (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of this ratio.

Table 1.4: Group wise Balance Sheet and Income Statement of Banks

June 30, 2020(Un-audited)

PKR million

Financial Position	PSCB	LPB	FB	CB	SB	All Banks	Absolute change	
							QoQ	YoY
ASSETS								
Cash & Balances With Treasury Banks	245594	1222915	53064	1521573	2209	1523782	(463,314)	145,336
Balances With Other Banks	28917	141304	18552	188773	21075	209848	(22,824)	40,377
Lending To Financial Institutions	95612	625361	212858	933831	290	934121	(44,519)	(900,667)
Investments - Net	2158135	7081785	369916	9609836	30611	9640447	701,010	3,558,525
Advances - Net	1534775	6446716	86911	8068402	113369	8181771	(67,202)	360,551
Operating Fixed Assets	84533	507988	1625	594146	9831	603976	7,052	122,087
Deferred Tax Assets	20070	39368	440	59879	16082	75962	1,910	(3,444)
Other Assets	234927	696015	29171	960113	20071	980184	46,641	242,273
TOTAL ASSETS	4,402,564	16,761,451	772,538	21,936,553	213,538	22,150,090	158,753	3,565,037
LIABILITIES								
Bills Payable	20437	182238	6668	209343	439	209782	(21,396)	(33,520)
Borrowings From Financial Institution	769459	1829152	387536	2986146	62609	3,048,756	116,673	1,200,407
Deposits And Other Accounts	2983855	12592091	283862	15859807	57752	15,917,560	(35,929)	1,855,189
Sub-ordinated Loans	8794	123656	-	132451	-	132451	9,233	19,886
Liabilities Against Assets Subject To Finance Lease	7966	-	-	7966	-	7966	520	7,961
Deferred Tax Liabilities	17822	35477	1385	54685	1059	55744	12,142	24,972
Other Liabilities	269789	765206	22340	1,057,336	28137	1,085,472	43,399	255,388
TOTAL LIABILITIES	4,078,122	15,527,820	701,791	20,307,734	149,997	20,457,730	124,642	3,330,283
NET ASSETS	324,442	1,233,631	70,747	1,628,819	63,541	1,692,360	34,112	234,754
NET ASSETS REPRESENTED BY:								
Share Capital	81419	365388	45998	492805	62956	555761	(1,125)	14,442
Reserves	66590	292067	159	358816	7315	366131	16,602	36,610
Unappropriated Profit	97103	402657	22774	522533	(15780)	506754	(15,054)	79,383
Share Holders' Equity	245,111	1,060,111	68,932	1,374,154	54,492	1,428,646	424	130,435
Surplus/Deficit On Revaluation Of Assets	79330	173519	1815	254665	9049	263714	33,688	104,319
TOTAL	324,442	1,233,631	70,747	1,628,819	63,541	1,692,360	34,112	234,754
PROFIT AND LOSS STATEMENT								
	PSCB	LPB	FB	CB	SB	All Banks	Change (YoY)	
Mark-Up/Return/Interest Earned	109025	406265	21025	536315	6664	542978	167,371	
Mark-Up/Return/Interest Expenses	84035	258995	7020	350051	3364	353415	139,083	
Net Mark-Up / Interest Income	24990	147269	14,005	186264	3300	189564	28,288	
Provisions & Bad Debts Written Off Directly/(Reversals)	3437	13152	34	16622	6365	22987	9,917	
Net Mark-Up / Interest Income After Provision	21553	134117	13,971	169642	(3,065)	166577	18,371	
Fees, Commission & Brokerage Income	5537	23238	673	29448	167	29615	(47)	
Dividend Income	456	2205	-	2661	31	2692	129	
Income From Dealing In Foreign Currencies	1003	6124	(8674)	(1546)	-	(1546)	(12,511)	
Other Income	4097	9791	324	14212	492	14705	11,520	
Total Non - Markup / Interest Income	11093	41358	(7,676)	44775	690	45465	(909)	
	32646	175476	6295	214417	(2,375)	212042	17,462	
Administrative Expenses	21605	101618	1391	124614	4436	129050	15,018	
Other Expenses	772	3109	56	3937	(24)	3913	2,109	
Total Non-Markup/Interest Expenses	22377	104727	1448	128551	4412	132963	17,128	
Profit before Tax and Extra ordinary Items	10269	70749	4848	85866	(6787)	79079	334	
Extra ordinary/unusual Items - Gain/(Loss)	-	-	-	-	-	-	(756)	
PROFIT/ (LOSS) BEFORE TAXATION	10269	70749	4848	85866	(6787)	79079	342	
Less: Taxation	4181	28480	1860	34521	(1,665)	32856	(7,046)	
PROFIT/ (LOSS) AFTER TAX	6088	42269	2987	51345	(5122)	46223	7388	

Table 1.5: Banks' Group-wise Key Variables

Public Sector Commercial Banks

	Dec-16	Dec-17	Dec-18	Jun-19	Dec-19	Mar-20	Jun-20
PKR million							
Total Assets	2,964,222	3,522,612	3,837,894	4,015,783	4,551,798	4,402,564	4,802,228
Investments (net of Provisions)	1,314,431	1,808,314	1,650,995	1,633,114	2,045,796	2,158,135	2,453,163
Advances (net of Provision)	1,035,158	1,205,899	1,486,100	1,526,066	1,574,357	1,534,775	1,512,238
Borrowings	123,006	517,585	496,014	368,534	664,337	769,459	563,516
Deposits	2,404,246	2,593,404	2,904,443	3,081,375	3,222,625	2,983,855	3,534,360
Liabilities	2,721,154	3,276,557	3,593,490	3,731,054	4,234,910	4,078,122	4,444,952
Paid up Capital	60,333	71,719	71,719	71,719	81,419	81,419	81,419
Equity	243,068	246,055	244,404	284,729	316,887	324,442	357,276
Profit before tax	53,320	44,764	44,399	24,444	34,654	10,269	37,117
Profit after tax	32,944	28,098	28,971	13,795	19,841	6,089	22,293
Provisioning Charges (ytd)	504	176	8,566	8,541	21,151	3,437	12,992
Non-Performing Loans	189,091	182,998	213,436	226,097	234,621	248,558	267,154
Provisions Held Against NPLs	153,980	159,255	188,264	198,644	208,144	215,356	224,772
Non-Performing Loans (net)	35,111	23,743	25,172	27,453	26,477	33,202	42,382

Local Private Banks

	Dec-16	Dec-17	Dec-18	Jun-19	Dec-19	Mar-20	Jun-20
PKR million							
Total Assets	12,226,024	13,965,227	14,955,230	15,787,097	16,478,214	16,761,451	17,896,495
Investments (net of Provisions)	5,872,902	6,546,931	5,974,808	6,059,581	6,574,479	7,081,785	8,047,208
Advances (net of Provision)	4,283,219	5,112,744	6,250,768	6,361,232	6,445,645	6,446,716	6,349,797
Borrowings	1,544,678	2,172,288	2,035,527	1,753,347	1,826,455	1,829,152	1,929,586
Deposits	9,176,308	10,167,561	11,104,811	11,936,846	12,427,568	12,592,091	13,541,851
Liabilities	11,213,676	12,942,394	13,908,900	14,702,455	15,283,736	15,527,820	16,578,343
Paid up Capital	438,602	356,922	362,833	363,923	365,309	365,388	365,388
Equity	1,012,348	1,022,833	1,046,331	1,084,642	1,194,478	1,233,631	1,318,152
Profit before tax	244,954	206,706	187,165	121,400	254,536	70,749	172,815
Profit after tax	147,499	120,222	114,287	65,894	143,980	42,269	103,065
Provisioning Charges (ytd)	3,207	1,048	22,669	12,865	37,015	13,152	38,698
Non-Performing Loans	376,391	368,709	407,880	468,338	469,366	491,217	497,673
Provisions Held Against NPLs	339,172	335,500	356,661	375,671	387,081	401,961	424,466
Non-Performing Loans (net)	37,219	33,208	51,219	92,667	82,285	89,256	73,207

Foreign Banks

	Dec-16	Dec-17	Dec-18	Jun-19	Dec-19	Mar-20	Jun-20
PKR million							
Total Assets	390,804	556,290	650,143	678,973	716,351	772,538	789,192
Investments (net of Provisions)	276,805	293,127	249,859	238,396	287,315	369,916	433,220
Advances (net of Provision)	32,585	40,555	70,923	77,707	91,089	86,911	92,105
Borrowings	188,783	320,013	373,035	399,035	365,133	387,536	412,215
Deposits	147,092	169,161	192,689	158,483	245,181	283,862	269,186
Liabilities	363,327	518,993	594,947	614,021	648,439	701,791	710,721
Paid up Capital	17,989	24,414	43,532	48,522	47,202	45,998	46,468
Equity	27,477	37,297	55,196	64,952	67,912	70,747	78,471
Profit before tax	8,366	10,547	14,642	16,380	25,290	4,848	15,769
Profit after tax	4,954	6,527	8,946	9,394	14,415	2,987	9,536
Provisioning Charges (ytd)	(98)	16	87	(60)	6	34	8
Non-Performing Loans	2,963	2,895	2,840	2,838	2,772	2,795	2,797
Provisions Held Against NPLs	2,971	2,986	3,079	3,008	3,074	3,104	3,076
Non-Performing Loans (net)	(7)	(91)	(239)	(169)	(303)	(310)	(279)

Specialized Banks

	Dec-16	Dec-17	Dec-18	Jun-19	Dec-19	Mar-20	Jun-20
PKR million							
Total Assets	250,007	297,415	238,787	235,773	244,974	213,538	217,071
Investments (net of Provisions)	45,027	80,648	38,262	36,599	31,848	30,611	45,295
Advances (net of Provision)	147,852	153,287	147,403	139,227	137,882	113,369	111,244
Borrowings	85,991	115,545	96,610	98,985	76,157	62,609	65,354
Deposits	70,221	81,653	52,268	50,707	58,115	57,752	58,237
Liabilities	180,104	222,811	179,102	182,141	166,003	149,997	156,648
Paid up Capital	62,958	62,958	62,956	62,956	62,956	62,956	62,956
Equity	69,903	74,604	59,685	53,631	78,971	63,541	60,423
Profit before tax	7,390	4,762	(3,673)	(7,564)	(10,075)	(6,787)	(9,084)
Profit after tax	4,516	2,945	(2,864)	(6,364)	(7,488)	(5,122)	(9,135)
Provisioning Charges (ytd)	1,692	2,465	4,879	5,056	9,682	6,365	5,783
Non-Performing Loans	36,220	37,945	55,587	70,733	54,360	63,261	78,927
Provisions Held Against NPLs	18,144	19,223	21,609	24,485	21,472	39,357	38,728
Non-Performing Loans (net)	18,076	18,722	33,979	46,248	32,888	23,904	40,199

Table 1.6: Concentration in the Banking System

June 30, 2020(Un-audited)

Indicators	Top 5 Banks	6-10 Banks	11-20 Banks	21-25 Banks	FBs	SBs	Percent Industry
Asset							
Share of Total Assets	49.1	24.5	19.6	2.5	3.3	0.9	100
Share of Total Investments	54.2	21.6	18.2	1.7	3.9	0.4	100
<i>of which investment in Government Securities</i>	91.0	87.4	87.9	72.7	99.9	84.1	90
Advances							
Advances:public	45.3	33.1	19.2	2.3	0.0	0.0	100.0
Advances:private	44.5	24.7	23.2	3.9	1.4	2.2	100.0
Sectoral Distribution of Loans							
Corporate Sector	44.4	28.1	22.7	3.3	1.5	0.0	100.0
SMEs	39.0	24.9	28.9	5.5	0.0	1.6	100.0
Agriculture	36.2	13.4	6.0	1.1	0.0	43.3	100.0
Consumer Finance	44.2	23.8	27.0	5.0	0.0	0.0	100.0
Commodity Financing	40.5	30.8	23.9	4.7	0.0	0.1	100.0
Staff Loans	53.1	23.9	17.9	3.5	0.3	1.4	100.0
Others	98.2	0.9	0.8	0.1	0.0	0.1	100.0
Total	44.7	26.8	22.2	3.5	1.1	1.7	100.0
NPLs / Gross Loans	10.0	5.9	9.3	18.3	2.9	52.6	9.7
Net NPLs / Capital	3.0	2.9	19.5	110.8	-0.4	80.9	9.0
Liabilities							
Share of Total Deposits	50.3	25.9	19.4	2.5	1.5	0.3	100.0
Customer Fixed Deposits	39.7	26.5	27.3	3.6	1.7	1.1	100.0
Customer CASA	52.4	26.6	17.0	2.3	1.6	0.2	100.0
Customer Deposits others	32.1	34.7	27.0	3.5	2.6	0.1	100.0
Financial Institutions Remunerative Deposits	47.9	14.5	34.1	3.3	0.1	0.2	100.0
Financial Institutions Non-Remunerative Deposits	83.5	9.2	5.9	0.3	1.1	0.0	100.0
Capital Adequacy							
Capital/RWA (Capital Adequacy Ratio)	19.0	19.4	17.2	4.3	30.6	26.7	18.7
Tier 1 Capital / RWA	14.5	15.0	14.2	3.1	29.7	22.8	14.7
Capital / Total Assets	7.4	7.0	6.9	2.3	9.9	22.9	7.3
Share of Risk Weighted Assets	48.9	22.6	20.2	3.4	2.8	2.0	100.0
Earning & Profitability							
Profit/Loss (Before Tax)	49.0	28.6	20.4	-1.1	7.3	-4.2	100.0
Net Interest Income / Gross Income	80.1	78.2	67.8	67.7	143.9	75.7	79.2
Non-Interest Expense / Gross Income	48.2	47.0	48.8	94.3	16.9	166.8	48.9
Provision Expense to Gross Income	11.3	7.9	8.0	28.8	0.0	117.1	10.7
Liquidity							
Liquid Assets / Total Assets	58.7	45.5	47.6	34.6	85.6	24.9	53.3
Liquid Assets / Total Deposits	78.0	58.9	65.5	47.2	250.9	92.7	72.6
Advances to deposits ratio	40.5	49.3	54.1	60.0	34.2	191.0	46.3

Deposits:**Table 1.7a: Total Deposits by Category & Currency**

PKR billion

	CY16	CY17	Dec-18	Jun-19	Dec-19	Jun-20
DEPOSITS	11,798	13,012	14,254	15,227	15,953	17,404
Customers	11,199	12,270	13,417	14,367	14,891	16,386
Fixed Deposits	2,670	2,841	2,974	3,074	3,410	3,424
Saving Deposits	4,342	4,699	5,043	5,386	5,709	6,409
Current accounts - Remunerative	409	480	561	597	604	708
Current accounts - Non-remunerative	3,685	4,095	4,691	5,157	5,022	5,634
Others	92	155	146	153	146	212
Financial Institutions	599	741	837	860	1,062	1,017
Remunerative Deposits	385	458	471	477	577	557
Non-remunerative Deposits	214	284	367	383	485	460
Break up of Deposits Currency Wise	11,798	13,012	14,254	15,227	15,953	17,404
Local Currency Deposits	10,548	11,591	12,600	13,267	14,043	15,424
Foreign Currency Deposits	1,249	1,421	1,655	1,960	1,911	1,980

Table 1.7b: Domestic Deposits by Category & Currency

PKR billion

	CY16	CY17	Dec-18	Jun-19	Dec-19	Jun-20
DEPOSITS	11,172	12,418	13,648	14,541	15,286	16,732
Customers	10,619	11,731	12,846	13,716	14,250	15,738
Fixed Deposits	2,393	2,560	2,663	2,737	3,097	3,108
Saving Deposits	4,275	4,636	4,988	5,321	5,649	6,345
Current accounts - Remunerative	401	476	555	590	598	703
Current accounts - Non-remunerative	3,467	3,912	4,507	4,929	4,772	5,384
Others	83	147	133	139	135	199
Financial Institutions	552	687	801	825	1,035	994
Remunerative Deposits	346	414	440	453	557	541
Non-remunerative Deposits	206	273	361	372	478	453
Break up of Deposits Currency Wise	11,172	12,418	13,648	14,541	15,282	16,732
Local Currency Deposits	10,544	11,584	12,598	13,265	14,040	15,423
Foreign Currency Deposits	627	834	1,050	1,275	1,242	1,309

Asset Quality:**Table 1.8: Asset Quality of the Banking System****Selected Indicators of Asset Quality**

	Dec-16	Dec-17	Dec-18	Jun-19	Dec-19	Jun-20
PKR million						
Advances (Gross)	6,013,080	7,029,449	8,524,808	8,706,040	8,868,744	8,756,427
NPLs	604,666	592,547	679,744	768,006	761,118	846,551
Provisions (General+Specific)	514,267	516,965	569,613	601,808	619,771	691,042
Advances (net)	5,498,813	6,512,485	7,955,195	8,104,232	8,248,973	8,065,385
Net NPLs	90,399	75,582	110,131	166,198	141,347	155,509

Category-wise Break up of Non Performing Loans (NPLs)

	Dec-16	Dec-17	Dec-18	Jun-19	Dec-19	Jun-20
PKR million						
OAEM	22,599	19,780	32,380	40,474	32,634	39,497
Sub Standard	34,260	32,829	53,898	78,332	66,482	60,229
Doubtful	34,175	35,108	52,417	61,365	55,663	73,213
Loss	513,631	504,831	541,049	587,836	606,339	673,613
Total	604,666	592,547	679,744	768,006	761,118	846,551

Category-wise Break up of Provisions against

	Dec-16	Dec-17	Dec-18	Jun-19	Dec-19	Jun-20
PKR million						
OAEM	-	-	-	-	-	-
Sub Standard	7,291	6,446	8,331	8,087	7,804	12,071
Doubtful	16,746	14,912	17,742	20,260	22,197	32,184
Loss	466,870	463,536	511,601	540,788	552,607	590,543
Total	490,907	484,894	537,675	569,136	582,607	634,798

Table 1.9: Segment-wise Advances and Non- Performing Loans (NPLs)

Amount in PKR million, ratio in percent

	Dec-18			Jun-19			Dec-19			Jun-20		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Corporate Sector	6,030,582	490,571	8.1	6,147,617	561,664	9.1	6,356,658	562,760	8.9	6,226,140	606,959	9.7
Fixed Investments	2,653,814	223,414	8.4	2,754,194	270,868	9.8	2,802,420	269,418	9.6	2,905,801	288,102	9.9
Working Capital	2,227,674	181,982	8.2	2,204,343	202,079	9.2	2,307,225	201,438	8.7	2,100,370	224,273	10.7
Trade Finance	1,149,093	85,176	7.4	1,189,081	88,717	7.5	1,247,012	91,904	7.4	1,219,970	94,584	7.8
SMEs Sector	504,979	75,437	14.9	460,407	74,901	16.3	480,009	76,724	16.0	403,416	78,333	19.4
Fixed Investments	118,481	12,287	10.4	113,917	13,442	11.8	105,306	12,167	11.6	98,926	11,743	11.9
Working Capital	336,903	55,965	16.6	300,574	53,921	17.9	331,072	56,844	17.2	260,548	58,994	22.6
Trade Finance	49,596	7,186	14.5	45,916	7,537	16.4	43,631	7,713	17.7	43,942	7,595	17.3
Agriculture Sector	324,291	54,687	16.9	334,868	71,606	21.4	344,611	61,254	17.8	323,081	88,985	27.5
Consumer sector	535,461	26,839	5.0	563,060	25,149	4.5	572,563	25,887	4.5	554,429	33,197	6.0
<i>i. Credit cards</i>	40,917	2,499	6.1	44,393	2,591	5.8	49,127	2,692	5.5	42,971	2,933	6.8
<i>ii. Auto loans</i>	210,388	2,760	1.3	221,282	2,926	1.3	219,807	3,067	1.4	213,230	6,272	2.9
<i>iii. Consumer durable</i>	866	65	7.5	994	64	6.4	1,138	62	5.5	1,070	65	6.1
<i>iv. Mortgage loans</i>	94,937	10,858	11.4	97,895	10,772	11.0	92,664	10,665	11.5	88,462	11,572	13.1
<i>v. Other personal loans</i>	188,353	10,657	5.7	198,496	8,797	4.4	209,827	9,401	4.5	208,696	12,353	5.9
Commodity financing	863,976	5,443	0.6	892,516	6,044	0.7	799,126	7,392	0.9	907,365	7,670	0.8
<i>Cotton</i>	41,065	994	2.4	31,058	994	3.2	31,880	1,139	3.6	29,243	1,044	3.6
<i>Rice</i>	31,886	2,614	8.2	23,035	2,565	11.1	21,056	2,680	12.7	18,181	2,640	14.5
<i>Sugar</i>	62,117	1,199	1.9	82,207	1,643	2.0	71,549	2,705	3.8	72,507	1,845	2.5
<i>Wheat</i>	664,304	115	0.0	687,720	153	0.0	588,040	112	0.0	698,927	1,354	0.2
<i>Others</i>	64,604	521	0.8	68,497	688	1.0	86,602	755	0.9	88,507	787	0.9
Staff Loans	126,997	2,037	1.6	139,397	1,927	1.4	151,057	2,128	1.4	153,551	2,152	1.4
Others	138,522	24,730	17.9	168,173	26,715	15.9	164,720	24,973	15.2	188,444	29,255	15.5
Total	8,524,808	679,744	8.0	8,706,040	768,006	8.8	8,868,744	761,118	8.6	8,756,427	846,551	9.7

Table 1.10: Sector-wise Advances and Non- Performing Loans (NPLs)

amount in PKR million, ratio in percent

	Dec-18			Jun-19			Dec-19			Jun-20		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Agribusiness	690,985	57,576	8.3	728,838	73,960	10.1	704,869	63,213	9.0	658,554	90,439	13.7
Automobile/Transportation	129,666	15,820	12.2	141,559	16,728	11.8	176,934	17,544	9.9	160,200	18,127	11.3
Cement	166,962	5,059	3.0	172,784	3,725	2.2	190,559	4,149	2.2	211,933	6,208	2.9
Chemical & Pharmaceuticals	291,291	13,029	4.5	302,758	16,029	5.3	311,429	15,150	4.9	286,380	16,506	5.8
Electronics	117,303	16,260	13.9	117,175	19,598	16.7	120,193	20,444	17.0	111,444	23,022	20.7
Financial	228,482	9,928	4.3	229,576	11,110	4.8	252,058	10,998	4.4	212,350	9,884	4.7
Individuals	739,483	62,553	8.5	765,132	61,433	8.0	763,625	60,656	7.9	732,981	70,299	9.6
Insurance	3,914	7	0.2	3,637	7	0.2	4,299	7	0.2	5,756	137	2.4
Others	3,297,259	232,109	7.0	3,404,268	248,461	7.3	3,386,624	285,991	8.4	3,426,349	320,003	9.3
Production/Transmission of Energy	1,434,622	38,786	2.7	1,450,842	85,428	5.9	1,492,818	46,586	3.1	1,405,492	52,054	3.7
Shoes & Leather garments	33,716	5,674	16.8	37,047	5,941	16.0	38,634	5,949	15.4	35,729	5,854	16.4
Sugar	234,844	40,337	17.2	279,015	43,818	15.7	220,988	50,511	22.9	289,093	54,264	18.8
Textile	1,156,283	182,606	15.8	1,073,409	181,768	16.9	1,205,711	179,921	14.9	1,220,168	179,755	14.7
Total	8,524,808	679,744	8.0	8,706,040	768,006	8.8	8,868,744	761,118	8.6	8,756,427	846,551	9.7

Table 1.11: Investments As Per Remaining Maturity

	PKR Billion					
	Dec-16	Dec-17	Dec-18	Jun-19	Dec-19	Jun-20
Upto one month	658	2,042	2,852	1,161	1,112	660
Over one month upto three months	1,531	2,705	2,105	3,487	921	1,649
Over three months upto six months	515	170	408	48	438	1,695
Over six months upto one year	1,027	637	449	658	2,522	1,724
Over one year upto two years	1,029	1,140	539	362	1,122	1,060
Over two years upto three years	842	505	458	641	669	904
Over three years upto five years	843	794	414	513	593	1,071
Over five years upto ten years	897	525	530	941	1,435	2,082
Over ten years	167	211	157	157	128	134
Total Investments	7,509	8,729	7,914	7,968	8,939	10,979

Soundness & Resilience:**Table 1.12a: Break-up of Mark-up/Return/Interest Earned**

amount in PKR billion, ratio in percent

Items	Dec-16		Dec-17		Dec-18		Jun-19		Dec-19		Jun-20	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Loans & advances	383.7	40.9	434.4	43.5	570.7	49.5	418.7	52.8	931.5	50.3	474.1	44.8
Investments	527.2	56.2	535.8	53.6	519.7	45.1	298.0	37.6	785.6	42.4	531.8	50.2
Deposits, repo and others	27.1	2.9	28.6	2.9	62.6	5.4	76.4	9.6	134.7	7.3	52.9	5.0
Total	938.0	100.0	998.7	100.0	1,153.0	100.0	793.1	100.0	1,851.8	100.0	1,058.9	100.0

Table 1.12b: Break-up of Mark-up/Return/Interest Expensed

amount in PKR billion, ratio in percent

Items	Dec-16		Dec-17		Dec-18		Jun-19		Dec-19		Jun-20	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Deposits	343.3	75.8	369.7	74.0	461.0	75.8	371.9	80.4	881.4	76.2	484.8	76.4
Securities sold under repurchased agreement	76.5	16.9	85.8	17.2	86.5	14.2	38.8	8.4	141.1	12.2	75.6	11.9
Borrowings	28.9	6.4	41.0	8.2	56.2	9.2	43.1	9.3	103.9	9.0	55.4	8.7
Others	4.5	1.0	3.4	0.7	4.3	0.7	8.7	1.9	29.6	2.6	18.4	2.9
Total	453.2	100.0	499.8	100.0	608.0	100.0	462.5	100.0	1,156.1	100.0	634.2	100.0

Table 1.13: Distribution of Banks by Capital Adequacy Ratio (CAR)

	Dec-16	Dec-17	Dec-18	Jun-19	Dec-19	Jun-20
Less than the minimum required level	4	4	6	6	3	3
Above minimum required level but below 15 percent	13	11	10	9	9	4
Over 15 percent	17	18	18	19	21	25
Total	34	34	34	34	33	32

Table 1.14: Capital Structure and Capital Adequacy of All Banks and DFIs

June 30, 2020(Un-audited)

PKR million

	All Banks and DFIs	PSCBs	LPB	FB	SB	All Banks	DFIs
1.1 Common Equity Tier 1							
1.1.1 Fully Paid-up capital/Capital deposited with SBP	629,348	81,156	363,755	46,468	62,956	554,336	75,012
1.1.2 Balance in Share Premium Account	36,936	2,215	34,721	-	-	36,936	-
1.1.3 Reserve for issue of Bonus Shares	0	-	0	-	-	0	-
1.1.4 Discount on issue of Shares (enter negative number)	(70,954)	-	(70,954)	-	-	(70,954)	-
1.1.5 General/Statutory Reserves as (disclosed on the Balance Sheet)	344,131	47,108	270,650	162	7,315	325,234	18,897
1.1.6 Gain/(Losses) on derivatives held as Cash Flow Hedge	-	-	-	-	-	-	-
1.1.7 Un-appropriated/ un-remitted profits/ (Losses)	578,066	112,110	429,291	29,658	(19,155)	551,904	26,162
1.1.8 Minority Interest arising from CET 1 capital instruments issued to third party by consolidated bank's subsidiaries (amount allowed in group CET1 - from "Consolidation sheet",)	-	-	-	-	-	-	-
CET 1 before Regulatory Adjustments	1,517,526	242,589	1,027,462	76,288	51,117	1,397,456	120,070
1.1.9 Regulatory Adjustments for calculation of CET1	-	-	-	-	-	-	-
1.1.10 Goodwill (net of related deferred tax liability)	20,484	346	20,136	-	2	20,484	-
1.1.11 All other intangibles (net of any associated deferred tax liability)	19,441	1,268	18,053	4	35	19,360	80
1.1.12 Shortfall in provisions against classified assets (without considering any tax impact)	-	-	-	-	-	-	-
1.1.13 Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	16,028	2,770	10,926	515	-	14,211	1,817
1.1.14 Defined benefit pension fund net assets	6,562	-	6,547	-	-	6,547	15
1.1.15 Reciprocal cross holdings in CET1 capital instruments of banking, financial, and insurance entities	5,998	665	5,334	-	-	5,998	-
1.1.16 Cash flow hedge reserve	-	-	-	-	-	-	-
1.1.17 Investment in own shares/ CET1 instruments	238	-	157	-	81	238	-
1.1.18 Any increase in equity capital resulting from a securitization	-	-	-	-	-	-	-
1.1.19 Capital shortfall of regulated subsidiaries	-	-	-	-	-	-	-
1.1.20 Deficit on account of revaluation from bank's holdings of fixed assets/ AFS	219	-	-	-	-	-	219
Regulatory Adjustments for calculation of Common Equity Tier 1	68,969	5,049	61,152	518	118	66,837	2,132
1.1.21 CET 1 after Regulatory Adjustments above	1,448,557	237,541	966,309	75,770	50,999	1,330,618	117,939
1.1.22 Investments in the capital instruments of banking, financial and insurance entities (that are outside the scope of regulatory consolidation), where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	2,115	318	229	-	-	547	1,568
1.1.23 CET1 after Regulatory Adjustment above	1,446,442	237,222	966,080	75,770	50,999	1,330,071	116,371
1.1.24 Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	19,400	-	3,448	-	-	3,448	15,952
1.1.25 Deferred Tax Assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	20,613	3,230	8,858	-	8,525	20,613	-
1.1.26 CET1 after Regulatory Adjustment above	1,406,428	233,992	953,774	75,770	42,474	1,306,009	100,419
1.1.27 Amount exceeding 15% threshold (significant Investments and DTA)	452	130	-	-	-	130	322
1.1.28 CET1 after above adjustment	1,405,976	233,863	953,774	75,770	42,474	1,305,880	100,097
1.1.29 National specific regulatory adjustments applied to CET1 capital	700	-	563	-	-	563	137
1.1.30 Investment in TFCs of other banks exceeding the prescribed limit	695	-	563	-	-	563	132
1.1.31 Any other deduction specified by SBP	5	-	-	-	-	-	5
1.1.32 CET1 after Regulatory Adjustment above	1,405,277	233,863	953,211	75,770	42,474	1,305,317	99,960
1.1.33 Adjustment to CET1 due to insufficient AT 1 and T2 to cover adju:	10,167	588	0	-	-	588	9,579
1.1.34 Common Equity Tier 1 (after regulatory adjustments)	1,395,110	233,274	953,211	75,770	42,474	1,304,729	90,381
1.2 Additional Tier 1	-	-	-	-	-	-	-
1.2.1 Qualifying Additional Tier-1 instruments plus any related share premium	62,383	-	62,383	-	-	62,383	-
1.2.1.1 of which Classified as equity	10,889	-	10,889	-	-	10,889	-
1.2.1.2 of which Classified as liabilities	51,494	-	51,494	-	-	51,494	-
1.2.2 Additional Tier-1 capital instruments issued by consolidated subsidiaries and held by third parties (amount allowed in group AT1 - from "Consolidation sheet")	-	-	-	-	-	-	-
1.2.3 AT1 before Regulatory Adjustments	62,383	-	62,383	-	-	62,383	-
1.2.4 Regulatory Adjustments for calculation of Additional Tier 1 Capital	-	-	-	-	-	-	-
1.2.5 Investment in mutual funds exceeding the prescribed limit	965	-	67	-	-	67	898
1.2.6 Investment in own AT1 capital instruments	-	-	-	-	-	-	-

Table 1.14: Capital Structure and Capital Adequacy of All Banks and DFIs (Continued)

June 30, 2020(Un-audited)

PKR million

		All Banks and DFIs	PSCBs	LPB	FB	SB	All Banks	DFIs
1.2.7	Reciprocal cross holdings in Additional Tier 1 capital instruments of banking, financial, and insurance entities	967	-	967	-	-	967	-
1.2.8	insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of	3,867	527	-	-	-	527	3,341
1.2.9	banking, financial and insurance entities that are outside the	-	-	-	-	-	-	-
1.2.10	based on pre-Basel III treatment which, during transitional	0	-	0	-	-	0	-
1.2.11	Adjustment to AT1 due to insufficient Tier 2 to cover	5,401	62	-	-	-	62	5,339
	Regulatory Adjustments for calculation of Additional Tier 1 Capital	11,200	588	1,034	-	-	1,622	9,579
1.2.12	Amount of Regulatory Adjustment applied to AT1 capital	1,034	-	1,034	-	-	1,034	-
1.2.13	Additional Tier 1 (after regulatory adjustments)	61,350	-	61,350	-	-	61,350	-
1.2.14	Additional Tier 1 capital recognized for capital adequacy	61,350	-	61,350	-	-	61,350	-
1.2.15	Tier 1 Capital	1,461,898	233,274	1,019,999	75,770	42,474	1,371,517	90,381
1.2.16	Tier 1 Capital recognized for CAR (CET1 + Admissible AT1)	1,456,460	233,274	1,014,560	75,770	42,474	1,366,078	90,381
2	Tier 2 Capital	-	-	-	-	-	-	-
2.1	Qualifying Tier 2 capital instruments under Basel 3 plus any related share premium	62,119	6,793	55,326	-	-	62,119	-
2.2	Tier 2 capital instruments subject to phase out arrangement issued under pre-Basel 3	3,796	-	3,796	-	-	3,796	-
2.3	Tier 2 capital instruments issued to third party by consolidated subsidiaries (amount allowed in group tier 2 - from "Consolidation sheet")	-	-	-	-	-	-	-
2.3.1	of which: instruments issued by subsidiaries subject to phase out	-	-	-	-	-	-	-
2.4	General Provisions or general reserves for loan losses-up to maximum of 1.25% of Credit Risk Weighted Assets	50,961	11,895	36,860	284	1,667	50,706	254
2.5	Revaluation Reserves (net of taxes)**	319,755	94,719	211,848	2,238	5,556	314,361	5,394
2.5.1	Pertaining to Fixed Assets	170,625	47,294	117,674	-	3,737	168,705	1,920
2.5.2	Unrealized Gains/Losses on AFS	149,130	47,425	94,174	2,238	1,819	145,655	3,474
2.6	Foreign Exchange Translation Reserves	81,072	10,804	70,267	-	-	81,072	-
2.7	Undisclosed/Other Reserves (if any)	-	-	-	-	-	-	-
2.8	T2 before regulatory adjustments	517,702	124,211	378,097	2,522	7,223	512,054	5,648
2.9	Regulatory Adjustments for calculation of Tier 2 Capital	-	-	-	-	-	-	-
2.1	Portion of deduction applied 50:50 to Tier-1 and Tier-2 capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-2 capital	0	-	0	-	-	0	-
2.11	Reciprocal cross holdings in Tier 2 of banking, financial, and insurance entities	77	5	72	-	-	77	-
2.12	Investment in own Tier 2 capital instrument	16	-	16	-	-	16	-
2.13	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	7,045	223	-	-	-	223	6,821
2.14	Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	9,514	-	9,514	-	-	9,514	-
	Sum regulatory adjustment for calculation of Tier-2 capital	16,652	228	9,603	-	-	9,831	6,821
2.15	Amount of Regulatory Adjustment applied to T2 capital	11,251	167	9,603	-	-	9,769	1,482
2.16	Tier 2 Capital (after regulatory adjustments)	506,451	124,045	368,495	2,522	7,223	502,285	4,167
2.17	Tier 2 Capital recognized for capital adequacy	372,858	69,297	289,649	2,522	7,223	368,691	4,167
2.18	Portion of Additional Tier 1 capital recognized in Tier 2 Capital	-	-	-	-	-	-	-
2.19	Total Tier 2 admissible for capital adequacy	372,858	69,297	289,649	2,522	7,223	368,691	4,167
		-	-	-	-	-	-	-
	TOTAL CAPITAL	1,962,911	357,319	1,383,055	78,292	49,697	1,868,363	94,548
3	Total Capital Recognized for Capital Adequacy Ratio (T1 recoginzed + Tier 2 admissible)	1,829,317	302,571	1,304,209	78,292	49,697	1,734,769	94,548
		-	-	-	-	-	-	-
4	Total Risk Weighted Assets	9,483,517	1,613,581	7,225,526	255,543	186,260	9,280,910	202,607
4.1	Total Credit Risk Weighted Assets	7,390,126	1,244,065	5,677,711	176,256	154,275	7,252,307	137,819
4.2	Total Market Risk Weighted Assets	721,451	129,126	508,494	36,801	7,536	681,958	39,493
4.3	Total Operational Risk Weighted Assets	1,371,939	240,390	1,039,320	42,485	24,449	1,346,644	25,295
5	Capital Adequacy Ratios							
5.1	CET1 to total RWA	14.7%	14.5%	13.2%	29.7%	22.8%	14.1%	44.6%
5.2	Tier-1 capital to total RWA	15.4%	14.5%	14.0%	29.7%	22.8%	14.7%	44.6%
5.3	Total capital to total RWA	19.3%	18.8%	18.1%	30.6%	26.7%	18.7%	46.7%

Table 1.15: Stress Testing Results of the Banking System

June 30, 2020(Un-audited)

Shock Details			Number of Banks with CAR*			
			< 0%	0% - 8%	8% - 11.5%	> 11.5%
Pre-Shock Position			2	0	1	29
	Credit Shocks	Nature of Shock	< 0%	0% - 8%	8% - 11.5%	> 11.5%
C-1	10% of performing loans become non-performing, 50% of substandard loans downgrade to doubtful, 50% of doubtful to loss.	Hypothetical	2	1	1	28
C-2	Default of top 3 private sector borrowers/Groups (fund based) exposures, including outstanding or limit which ever is higher and investments in borrowers' TFCs, equity etc., as defined under Revised PRs, net of deductions.	Hypothetical	4	0	2	26
C-3	Default of top 3 private sector borrowers/Groups (fund based and Non-Fund based) exposures, including outstanding or limit which ever is higher and investments in borrowers' TFCs, equity etc., as defined under Revised PRs, net of deductions.	Hypothetical	4	0	3	25
C-4	All NPLs under substandard downgrade to doubtful and all doubtful downgrade to loss.	Hypothetical	2	0	1	29
C-5	Increase in provisions against NPLs equivalent to 25% of Net NPLs.	Hypothetical	2	1	0	29
C-6	Increase in NPLs to Loans Ratio (NPLR) equivalent to the historical maximum quarterly increase in NPLs to Loans Ratio of the individual banks.	Historical	2	1	1	28
C-7	Increase in NPLs to Loans Ratio (NPLR) of Textile Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	2	1	0	29
C-8	Increase in NPLs to Loans Ratio of Textile Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	2	0	1	29
C-9	Increase in NPLs to Loans Ratio of Consumer Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	2	0	1	29
C-10	Increase in NPLs to Loans Ratio of Agriculture & SME Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	2	0	1	29
				NPLR	Critical NPLR	Difference
C-11	Critical Infection Ratio (The ratio of NPLs to Loans where capital would wipe out)	Hypothetical		9.7%	44.1%	34.4%
			Number of Banks with CAR			
	Market Shocks		< 0%	0% - 8%	8% - 11.50%	> 11.50%
IR-1	Parallel upward shift in the yield curve - increase in interest rates by 300 basis points along all the maturities.	Hypothetical	2	1	2	27
IR-2	Upward shift coupled with steepening of the yield curve by increasing the interest rates along 3m, 6m, 1y, 3y, 5y and 10y maturities equivalent to the historical maximum quarterly increase.	Historical	2	1	2	27
IR-3	Downward Shift plus flattening of the yield curve by decreasing the interest rates along 3m, 6m, 1y, 3y, 5y and 10y maturities equivalement to the historical maximum quarterly increase.	Historical	2	0	1	29
IR-4	Impact of Increase in interest rate by 100bps on investment portfolio only	Hypothetical	2	1	0	29
ER-1	Depreciation of Pak Rupee exchange rate by 30%.	Hypothetical	2	0	1	29
ER-2	Depreciation of Pak Rupee exchange rate by 15.9% equivalent to the historical quarterly highest depreciation of rupee against dollar.	Historical	2	0	1	29
ER-3	Appreciation of Pak Rupee exchange rate by 7.0% equivalent to the historical quarterly highest level of appreciation of rupee against dollar .	Historical	2	0	1	29
EQ-1	Fall in general equity prices by 41.4% equivalent to maximum decline in the index.	Historical	2	0	1	29
EQ-2	Fall in general equity prices by 50%.	Hypothetical	2	0	1	29
	Liquidity Shocks		No. of Banks with no liquidity after			
				3 Days	4 Days	5 Days
L-1	Withdrawal of customer deposits by 2%, 5%, 10%, 10% and 10% for five consecutive days respectively.	Hypothetical		0	0	0
				1 Day	2 Days	3 Days
L-2	Withdrawal of Wholesale Deposits and Unsecured Borrowings by 10%, 20%, and 50% for three consecutive days respectively.	Hypothetical		0	0	2
				Number of Banks with		
				LCR<1		
L-3	Shock to Liquidity Coverage Ratio Applying 20% haircut to the value of Investments in Government Securities*	Hypothetical		2		

* Excluding IDBP

Table 1.16: List of Banks

Mar-19	Jun-19	Mar-20	Jun-20
A. Public Sector Com. Banks (5)	A. Public Sector Com. Banks (5)	A. Public Sector Com. Banks (5)	A. Public Sector Com. Banks (5)
First Women Bank Ltd.	First Women Bank Ltd.	First Women Bank Ltd.	First Women Bank Ltd.
National Bank of Pakistan	National Bank of Pakistan	National Bank of Pakistan	National Bank of Pakistan
Sindh Bank Ltd.	Sindh Bank Ltd.	Sindh Bank Ltd.	Sindh Bank Ltd.
The Bank of Khyber	The Bank of Khyber	The Bank of Khyber	The Bank of Khyber
The Bank of Punjab	The Bank of Punjab	The Bank of Punjab	The Bank of Punjab
B. Local Private Banks (20)	B. Local Private Banks (20)	B. Local Private Banks (20)	B. Local Private Banks (20)
AlBaraka Bank (Pakistan) Ltd.	AlBaraka Bank (Pakistan) Ltd.	AlBaraka Bank (Pakistan) Ltd.	AlBaraka Bank (Pakistan) Ltd.
Allied Bank Ltd.	Allied Bank Ltd.	Allied Bank Ltd.	Allied Bank Ltd.
Askari Bank Ltd.	Askari Bank Ltd.	Askari Bank Ltd.	Askari Bank Ltd.
Bank AL Habib Ltd.	Bank AL Habib Ltd.	Bank AL Habib Ltd.	Bank AL Habib Ltd.
Bank Alfalah Ltd.	Bank Alfalah Ltd.	Bank Alfalah Ltd.	Bank Alfalah Ltd.
BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.
Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.
Faysal Bank Ltd.	Faysal Bank Ltd.	Faysal Bank Ltd.	Faysal Bank Ltd.
Habib Bank Ltd.	Habib Bank Ltd.	Habib Bank Ltd.	Habib Bank Ltd.
Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.
JS Bank Ltd.	JS Bank Ltd.	JS Bank Ltd.	JS Bank Ltd.
MCB Bank Ltd.	MCB Bank Ltd.	MCB Bank Ltd.	MCB Bank Ltd.
MCB Islamic Bank Ltd.	MCB Islamic Bank Ltd.	MCB Islamic Bank Ltd.	MCB Islamic Bank Ltd.
Meezan Bank Ltd.	Meezan Bank Ltd.	Meezan Bank Ltd.	Meezan Bank Ltd.
SAMBA Bank Ltd.	SAMBA Bank Ltd.	SAMBA Bank Ltd.	SAMBA Bank Ltd.
Silk Bank Ltd.	Silk Bank Ltd.	Silk Bank Ltd.	Silk Bank Ltd.
Soneri Bank Ltd.	Soneri Bank Ltd.	Soneri Bank Ltd.	Soneri Bank Ltd.
Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.
Summit Bank Ltd.	Summit Bank Ltd.	Summit Bank Ltd.	Summit Bank Ltd.
United Bank Ltd.	United Bank Ltd.	United Bank Ltd.	United Bank Ltd.
C. Foreign Banks (5)	C. Foreign Banks (5)	C. Foreign Banks (4)[#]	C. Foreign Banks (4)[#]
Bank of Tokyo - Mitsubishi UFJ, Ltd.	Bank of Tokyo - Mitsubishi UFJ, Ltd.	Citibank N.A.	Citibank N.A.
Citibank N.A.	Citibank N.A.	Deutsche Bank AG	Deutsche Bank AG
Deutsche Bank AG	Deutsche Bank AG	Industrial and Commercial Bank of China Ltd.	Industrial and Commercial Bank of China Ltd.
Industrial and Commercial Bank of China Ltd.	Industrial and Commercial Bank of China Ltd.	Bank of China Limited	Bank of China Limited
<i>Bank of China Limited[^]</i>	<i>Bank of China Limited[^]</i>		
D. Specialized Banks (4)	D. Specialized Banks (4)	D. Specialized Banks (3)*	D. Specialized Banks (3)*
Industrial Development Bank Ltd.	Industrial Development Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.
Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.	SME Bank Ltd.	SME Bank Ltd.
SME Bank Ltd.	SME Bank Ltd.	Zarai Taraqiati Bank Ltd.	Zarai Taraqiati Bank Ltd.
Zarai Taraqiati Bank Ltd.	Zarai Taraqiati Bank Ltd.		
All Commercial Banks (30)	All Commercial Banks (30)	All Commercial Banks (29)	All Commercial Banks (29)
Include A + B + C	Include A + B + C	Include A + B + C	Include A + B + C
All Banks (34)	All Banks (34)	All Banks (32)	All Banks (32)
Include A + B + C + D	Include A + B + C + D	Include A + B + C + D	Include A + B + C + D

^{*}Excludes IDBL as SBP has initiated its liquidation process with effect from September, 2019

[#] Bank of Tokyo - Mitsubishi UFJ, Ltd was de-scheduled on January 17, 2020.

2. Islamic Banking

Table 2.1: Financial Soundness Indicators of Islamic Banking[^]

	Percent					
	Dec-16	Dec-17	Dec-18	Jun-19	Dec-19	Jun-20
Capital						
Total Capital to Total RWA*	12.9	13.4	14.0	15.1	15.4	18.6
Tier 1 Capital to Total RWA*	10.5	10.5	11.6	12.5	12.6	14.8
Capital to Total Assets	6.7	6.2	6.4	6.3	6.8	6.8
Asset Quality						
NPFs to Total Financing	4.1	3.0	2.4	2.4	4.3	3.3
Provision to NPFs	84.7	82.5	83.2	87.2	54.0	78.1
Net NPFs to Net Financing	0.7	0.5	0.4	0.3	2.0	0.7
Net NPFs to Capital [#]	4.3	4.6	3.7	2.5	14.6	5.1
Earnings						
ROA before Tax	1.0	1.1	1.4	2.3	2.2	2.9
ROA after Tax	0.7	0.8	1.0	1.6	1.5	2.0
ROE before Tax	15.4	17.1	22.3	35.3	34.4	42.2
ROE after Tax	10.6	12.4	16.2	24.4	23.7	29.6
Net Mark-Up Income to Gross Income	80.4	80.7	83.8	85.7	85.7	88.4
Operating Expense to Gross Income	75.1	69.8	62.9	52.6	51.5	44.9
Trading Income to Gross Income [#]	2.7	1.7	-0.4	-0.3	0.3	1.3
Personnel Expenses to Non-interest Expenses [#]	41.4	41.0	42.5	41.7	41.3	43.1
Liquidity						
Liquid Assets to Total Assets	32.9	27.0	22.4	23.2	20.8	22.2
Liquid Assets to Total Deposits	38.8	32.6	27.0	28.7	25.8	27.3
Liquid Assets/Short term Liabilities [#]	72.8	59.7	48.0	48.8	48.1	48.1
Financing to Deposits	52.2	64.0	68.6	63.9	61.2	57.6
Customer Deposits to Total Financing [#]	172.0	142.5	133.3	141.5	146.6	156.7

[^] Statistics for Islamic Banking are also part of the overall Banking Statistics (Section 1)

* Capital Adequacy Ratios pertain to Islamic Banks only, while remaining FSIs are based on statistics of Islamic Banks and Islamic Banking Branches.

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

Table 2.2: Group-wise Balance Sheet and Income Statement of Islamic Banks/Branches^

June 30, 2020(Un-audited)

PKR million

Financial Position	Islamic Banks	Islamic Banking Branches	Islamic Banking Institutions^	Absolute change	
				QoQ	YoY
ASSETS					
Cash & Balances With Treasury Banks	179,804	115,139	294,943	29,850	19,313
Balances With Other Banks	29,600	19,509	49,109	16,189	(7,698)
Due from Financial Institutions	319,542	89,839	409,381	(105,910)	109,945
Investments - Net	485,477	413,694	899,171	284,575	292,761
Financing - Net	963,683	734,036	1,697,718	63,615	153,588
Operating Fixed Assets	50,301	26,073	76,374	(1,077)	22,350
Deferred Tax Assets	11,465	88	11,553	(284)	(2,873)
Other Assets	95,383	99,417	194,800	(13,597)	53,372
TOTAL ASSETS	2,135,254	1,497,796	3,633,050	273,363	640,758
LIABILITIES					
Bills Payable	36,272	13,810	50,082	13,773	6,176
Due to Financial Institution	83,857	110,302	194,159	2,637	11,294
Deposits And Other Accounts	1,761,927	1,184,072	2,945,999	254,383	531,239
Sub-ordinated Loans	30,438	-	30,438	300	5,714
Liabilities Against Assets Subject To Finance Lease	-	-	-	-	-
Deferred Tax Liabilities	1,918	318	2,235	(1,242)	859
Other Liabilities	91,325	72,630	163,955	(15,524)	27,587
TOTAL LIABILITIES	2,005,736	1,381,132	3,386,868	254,328	582,868
NET ASSETS	129,518	116,664	246,182	19,035	57,890
NET ASSETS REPRESENTED BY: -					
Share Capital	60,890	51,110	112,000	2,500	11,347
Reserves	23,871	15	23,886	1,312	5,899
Unappropriated Profit	35,750	63,134	98,884	19,255	32,063
Share Holders' Equity	120,512	114,259	234,771	23,068	49,309
Surplus/Deficit On Revaluation Of Assets	9,006	2,405	11,411	(4,032)	8,581
TOTAL	129,518	116,664	246,182	19,035	57,890
PROFIT AND LOSS STATEMENT					
	Islamic Banks	Islamic Banking Branches	Islamic Banking Institutions^	Absolute change	
				YoY	
Mark-Up Income	100,600	68,516	169,116	47,852	
Mark-Up Expenses	50,035	32,231	82,266	21,619	
Net Mark-Up Income	50,565	36,285	86,850	26,233	
Provisions & Bad Debts Written Off Directly/(Reversals)	4,143	1,010	5,153	3,269	
Net Mark-Up Income After Provision	46,422	35,274	81,696	22,964	
Fees, Commission & Brokerage Income	3,997	2,143	6,140	(795)	
Dividend Income	243	99	342	159	
Income From Dealing In Foreign Currencies	2,456	666	3,121	445	
Other Income	1,621	159	1,779	1,429	
Total Non - Markup Income	8,316	3,067	11,383	1,238	
Total Income	54,738	38,341	93,079	24,202	
Administrative Expenses	26,529	15,135	41,664	5,195	
Other Expenses	1,811	603	2,414	1,689	
Total Non-Markup Expenses	28,339	15,738	44,077	6,884	
Profit before Tax and Extra ordinary Items	26,398	22,603	49,002	17,318	
Extra ordinary/unusual Items -- Gain/(Loss)	-	-	-	-	
PROFIT/ (LOSS) BEFORE TAXATION	26,398	22,603	49,002	17,318	
Less: Taxation	10,492	4,153	14,645	4,866	
PROFIT/ (LOSS) AFTER TAX	15,906	18,450	34,357	12,452	

^ Statistics for Islamic Banking are also part of the overall Banking Statistics (Section 1)

Table 2.3: List of Islamic Banking Institutions

As of June 30, 2019	As of June 30, 2020
Islamic Banks	Islamic Banks
1 AlBaraka Bank (Pakistan) Ltd.	1 AlBaraka Bank (Pakistan) Ltd.
2 BankIslami Pakistan Ltd.	2 BankIslami Pakistan Ltd.
3 Dubai Islamic Bank Pakistan Ltd	3 Dubai Islamic Bank Pakistan Ltd
4 MCB Islamic Bank Ltd.	4 MCB Islamic Bank Ltd.
5 Meezan Bank Ltd	5 Meezan Bank Ltd
Conventional Banks having Islamic Banking Branches	Conventional Banks having Islamic Banking Branches
1 Askari Bank Ltd.	1 Askari Bank Ltd.
2 Allied Bank Ltd.	2 Allied Bank Ltd.
3 Bank Al Habib Ltd	3 Bank Al Habib Ltd
4 Bank Alfalah Ltd	4 Bank Alfalah Ltd
5 Faysal Bank Ltd.	5 Faysal Bank Ltd.
6 Habib Bank Ltd	6 Habib Bank Ltd
7 Habib Metropolitan Bank	7 Habib Metropolitan Bank
8 National Bank of Pakistan	8 National Bank of Pakistan
9 Silk Bank Ltd	9 Silk Bank Ltd
10 Sindh Bank Ltd	10 Sindh Bank Ltd
11 Soneri Bank Ltd	11 Soneri Bank Ltd
12 Standard Chartered Bank	12 Standard Chartered Bank
13 Summit Bank Ltd.	13 Summit Bank Ltd.
14 The Bank of Khyber	14 The Bank of Khyber
15 The Bank of Punjab	15 The Bank of Punjab
16 United Bank Ltd.	16 United Bank Ltd.
17 Zarai Taraqiati Bank Ltd.	17 Zarai Taraqiati Bank Ltd.
Grand Total 22 (5+17)	Grand Total 22 (5+17)

3. Development Finance Institutions

Table 3.1: Financial Soundness Indicators of DFIs

	Percent					
	Dec-16	Dec-17	Dec-18	Jun-19	Dec-19	Jun-20
Capital						
Total Capital to Total RWA	40.8	47.0	47.0	48.1	44.9	46.7
Tier 1 Capital to Total RWA	39.6	46.1	46.3	47.2	43.7	44.6
Capital to Total Assets	32.5	35.8	34.5	29.9	23.8	22.8
Asset Quality						
NPLs to Total Loans	17.5	17.1	15.8	15.7	14.5	15.9
Provision to NPLs	77.7	71.8	70.3	69.3	74.4	67.7
Net NPLs to Net Loans	4.5	5.5	5.3	5.4	4.2	5.7
Net NPLs to Capital	3.8	4.3	4.1	4.3	3.3	4.4
Investment in Equities to Capital [#]	15.4	12.8	12.7	12.8	11.0	9.5
Earnings						
ROA before Tax	4.7	3.5	3.2	2.6	3.3	3.3
ROA after Tax	3.6	2.4	2.2	1.8	2.7	2.5
ROE before Tax	11.4	8.6	7.0	6.1	8.9	10.8
ROE after Tax	8.7	5.8	4.9	4.2	7.2	8.3
Net Interest Income to Gross Income	47.8	54.6	60.3	70.1	63.9	67.0
Operating Expense to Gross Income	38.8	37.3	40.1	37.7	32.4	26.0
Trading Income to Gross Income [#]	18.3	12.9	4.6	-3.4	0.3	12.0
Personnel Expenses to Non-interest Expenses [#]	56.7	54.1	55.4	55.5	56.2	59.5
Liquidity						
Liquid Assets/Total Assets	41.4	40.4	38.1	45.4	54.9	56.5
Liquid Assets/Total Deposits	790.0	538.0	780.8	1378.9	1719.1	1231.3
Liquid Assets/Short term Liabilities ^{^#}	90.2	90.9	86.9	100.5	97.6	98.2
Advances/Deposits	627.7	447.9	707.1	926.5	763.8	507.0
Customer Deposits to Total Loans [#]	9.5	10.6	8.8	9.1	11.7	15.9

* Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets and Net NPLs to Capital Ratios (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of these ratios.

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

[^] Based on un-audited quarterly numbers only.

Table 3.2: Balance Sheet and Income Statement of DFIs

PKR million							
Financial Position	Dec-16	Dec-17	Dec-18	Jun-19	Dec-19	Jun-20	Absolute change QoQ YoY
ASSETS							
Cash & Balances With Treasury Banks	2,794	555	593	1,163	3,721	3,107	190 1,944
Balances With Other Banks	7,676	4,849	4,541	11,166	5,998	5,607	1,382 (5,559)
Lending To Financial Institutions	8,405	12,757	16,998	18,845	16,881	8,835	(2,366) (10,011)
Investments - Net	108,943	122,126	122,263	147,311	240,205	279,560	15,848 132,249
Advances - Net	68,630	76,664	82,331	84,664	91,907	96,451	(2,570) 11,787
Operating Fixed Assets	3,727	3,570	3,594	4,479	4,623	4,700	(11) 221
Deferred Tax Assets	973	1,105	1,039	1,186	1,054	2,516	(37) 1,330
Other Assets	7,656	6,341	7,097	8,699	12,664	13,880	2,144 5,180
TOTAL ASSETS	208,802	227,968	238,455	277,514	377,054	414,656	14,579 137,142
LIABILITIES							
Bills Payable	-	-	-	-	-	-	- -
Borrowings From Financial Institution	98,404	100,537	111,444	143,037	228,989	250,394	7,561 107,357
Deposits And Other Accounts	10,934	17,115	11,644	9,138	12,033	19,024	5,128 9,886
Sub-ordinated Loans	-	-	-	7,051	7,051	7,051	- -
Liabilities Against Assets Subject To Finance Lease	2	1	1	109	70	60	1 (50)
Deferred Tax Liabilities	1,901	2,054	1,416	1,667	2,278	2,697	(21) 1,030
Other Liabilities	15,333	8,800	7,712	8,732	9,602	9,874	(15) 1,142
TOTAL LIABILITIES	126,574	128,508	132,217	169,733	260,023	289,100	12,655 119,366
NET ASSETS	82,229	99,460	106,238	107,780	117,031	125,556	1,924 17,776
NET ASSETS REPRESENTED BY: -							
Share Capital	49,227	65,373	69,032	69,332	73,622	75,022	1,400 5,690
Reserves	11,941	13,287	14,317	16,224	17,592	19,253	(486) 3,029
Unappropriated Profit	16,711	18,827	22,581	21,309	22,997	26,040	1,244 4,731
Share Holders' Equity	77,879	97,487	105,930	106,864	114,211	120,314	2,158 13,450
Surplus/Deficit On Revaluation Of Assets	4,350	1,973	308	916	2,820	5,242	(234) 4,326
TOTAL	82,229	99,460	106,238	107,780	117,031	125,556	1,924 17,776
OPERATING POSITION							
	Dec-16	Dec-17	Dec-18	Jun-19	Dec-19	Jun-20	Change YoY
Mark-Up/ Return/Interest Earned	11,985	12,877	13,807	10,513	27,811	21,051	10,538
Mark-Up/ Return/Interest Expenses	6,027	6,408	6,764	5,879	17,243	14,124	8,245
Net Mark-Up / Interest Income	5,959	6,469	7,043	4,634	10,567	6,926	2,292
Provisions & Bad Debts Written Off Directly/(Reversals)	(1,608)	(540)	(119)	851	1,370	1,038	188
Net Mark-Up / Interest Income After Provision	7,567	7,009	7,161	3,784	9,198	5,888	2,105
Fees, Commission & Brokerage Income	275	355	206	99	231	107	8
Dividend Income	978	1,258	832	604	1,622	256	(348)
Income From Dealing In Foreign Currencies	3	60	303	285	175	172	(113)
Other Income	5,240	3,699	3,296	986	3,931	2,873	1,888
Total Non - Markup / Interest Income	6,496	5,372	4,637	1,973	5,960	3,408	1,435
Total Income	14,063	12,381	11,798	5,757	15,157	9,296	3,539
Administrative Expenses	4,614	4,208	4,478	2,436	5,245	2,613	178
Other Expenses	215	206	203	57	105	74	16
Total Non-Markup/Interest Expenses	4,829	4,415	4,681	2,493	5,351	2,687	194
Profit before Tax and Extra ordinary Items	9,233	7,967	7,117	3,264	9,806	6,609	3,345
Extra ordinary/unusual Items -- Gain/(Loss)	-	-	-	-	-	-	-
Profit/ (Loss) Before Taxation	9,233	7,967	7,117	3,264	9,806	6,609	3,345
Less: Taxation	2,248	2,644	2,129	1,000	1,953	1,552	551
Profit/ (Loss) after Taxation	6,985	5,322	4,988	2,264	7,854	5,058	2,794

Table 3.3: List of Development Finance Institutions

As of June 30, 2019	As of June 30, 2020
1. House Building Finance Company Ltd.	1. House Building Finance Company Ltd.
2. PAIR Investment Company Ltd.	2. PAIR Investment Company Ltd.
3. Pak Brunei investment Company Ltd.	3. Pak Brunei investment Company Ltd.
4. Pak Libya Holding Company Ltd.	4. Pak Libya Holding Company Ltd.
5. Pak Oman Investment Company Ltd.	5. Pak Oman Investment Company Ltd.
6. Pak-China Investment Company Ltd.	6. Pak-China Investment Company Ltd.
7. Pakistan Kuwait Investment Company Ltd.	7. Pakistan Kuwait Investment Company Ltd.
8. Saudi Pak Industrial & Agricultural Investment Company Ltd.	8. Saudi Pak Industrial & Agricultural Investment Company Ltd.
9. Pakistan Mortgage Refinance Corporation*.	9. Pakistan Mortgage Refinance Corporation*.

* SBP declared "Pakistan Mortgage Refinance Corporation" as DFI with effect from June 16, 2018

4. Microfinance Banks (MFBs)

Table 4.1: Financial Soundness Indicators of MFBs

	Dec-16	Dec-17	Dec-18	Jun-19	Dec-19	Percent Jun-20
Capital*						
Total Capital to Total RWA	23.7	21.4	22.6	19.6	20.9	17.9
Tier 1 Capital to Total RWA	22.0	19.5	20.2	17.4	17.8	14.7
Capital to Total Assets	14.7	13.6	15.5	13.7	13.9	11.6
Asset Quality						
NPLs to Total Loans	2.5	1.5	2.4	4.3	5.3	4.6
Provision to NPLs	86.4	124.6	92.1	70.5	70.0	93.7
Net NPLs to Net Loans	0.3	-0.4	0.2	1.3	1.7	0.3
Net NPLs to Capital	1.2	-1.5	0.7	5.5	6.5	1.4
Earnings						
ROA before Tax	3.2	4.3	2.9	0.4	(1.7)	(1.7)
ROA after Tax	2.1	3.0	1.7	(0.4)	(2.3)	(2.0)
ROE before Tax	19.5	29.4	20.7	2.8	(12.4)	(13.5)
ROE after Tax	12.5	20.5	11.9	(2.5)	(16.9)	(16.6)
Net Interest Income to Gross Income	66.3	58.4	71.3	73.8	72.5	77.3
Net Interest Margin (NIM)	15.0	16.7	15.1	14.0	14.4	13.8
Cost / Income Ratio	73.3	76.4	75.1	82.9	87.2	86.1
Admin Expenses to Total Assets	13.6	18.2	13.1	12.9	13.9	12.1
Operational Self Sufficiency (OSS)	85.5	78.4	89.5	82.8	75.8	79.6
Cost per Borrower (PKR)	9,742	13,036	11,850	12,749.1	13,360.3	13,019.4
Liquidity						
Liquid Assets/Total Assets	32.5	30.6	23.5	26.0	28.2	29.2
Liquid Assets/Total Deposits	46.0	40.8	32.4	36.5	40.3	40.0
Liquid Assets/Short term Liabilities	46.1	45.2	37.0	40.9	47.5	45.6
Advances/Deposits	73.0	72.0	77.7	80.2	77.7	71.5
Liquid Assets to (Deposits, Borrowings and Bills Payable)	40.8	37.6	29.5	33.5	37.4	37.0

Table 4.2: Key variables of Balance Sheet and Profit & Loss Statement of MFBs

PKR million

	Dec-16	Dec-17	Dec-18	Jun-19	Dec-19	Jun-20
Total Assets	170,244	247,218	327,940	351,108	380,011	400,421
Investments (net)	33,433	48,869	54,576	43,624	52,169	60,611
Advances (net)	87,772	133,707	185,346	200,808	206,965	208,817
Borrowings	13,714	13,563	21,495	20,737	19,808	22,936
Deposits	120,172	185,827	238,561	250,527	266,195	292,239
Liabilities	145,935	214,641	278,970	304,040	329,590	356,956
Paid up Capital	21,418	24,452	27,652	28,592	29,323	30,173
Equity	24,309	32,577	48,970	47,068	50,421	43,466
Profit Before Tax (ytd)	4,213	7,548	7,991	665	(5,934)	(3,175)
Profit After Tax (ytd)	2,709	5,247	4,606	(600)	(8,117)	(3,899)
Provisioning Charges (ytd)	2,204	2,285	4,135	3,843	13,089	6,937
Non-Performing Loans	2,200	2,043	4,556	8,926	11,392	9,979
Provisions Held Against NPLs	(1,900)	(2,546)	(4,195)	(6,290)	(7,976)	(9,347)
Non-Performing Loans (net)	300	(503)	362	2,636	3,416	632

Note: Statistics of profits are on year-to-date (ytd) basis.

Table 4.3: Growth Rates of Key Variables of MFBs

Percent

	Dec-16		Dec-17		Dec-18		Jun-19		Dec-19		Jun-20	
Growth Rates	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY
Total Assets	14.9	74.7	13.8	45.2	19.7	32.7	8.0	27.2	10.4	15.9	7.2	14.0
Investments (net)	43.9	150.7	15.0	46.2	40.6	11.7	(6.8)	(5.2)	31.8	(4.4)	22.4	38.9
Advances (net)	12.6	60.4	13.7	52.3	9.9	38.6	2.7	26.5	2.1	11.7	(0.5)	4.0
Borrowings	0.7	25.9	5.5	(1.1)	58.8	58.5	41.3	57.5	(6.4)	(7.8)	9.6	10.6
Deposits	17.9	90.4	15.2	54.6	17.3	28.4	6.1	20.6	10.8	11.6	11.4	16.6
Liabilities	17.4	84.4	14.2	47.1	18.3	30.0	9.8	27.3	10.3	18.1	9.4	17.4
Paid up Capital	0.0	12.1	6.1	14.2	2.7	13.1	0.0	6.2	2.6	6.0	2.7	5.5
Equity	1.7	32.6	11.3	34.0	28.0	50.3	(2.4)	26.4	11.2	3.0	(8.4)	(7.7)
Profit Before Tax (ytd)	18.1	42.5	46.4	79.1	35.3	5.9	(30.7)	(83.4)	902.8	(174.3)	1.4	(577.2)
Profit After Tax (ytd)	12.2	35.7	48.4	93.7	26.7	(12.2)	(352.5)	(123.8)	245.5	(276.2)	14.9	549.7
Provisioning Charges (ytd)	129.3	192.1	29.7	3.7	39.4	81.0	123.6	141.4	73.4	216.6	49.0	80.5
Non-Performing Loans	72.7	201.4	(18.3)	(7.1)	(4.0)	123.0	37.3	124.7	19.4	150.0	(27.8)	11.8
Provisions Held Against NPLs	82.4	194.9	(2.1)	34.0	(7.8)	64.8	13.9	63.3	20.1	90.2	2.8	48.6
Non-Performing Loans (net)	29.1	250.4	402.8	(267.4)	84.1	(172.0)	168.9	2,074.7	17.8	844.5	(86.6)	(76.0)

Table 4.4: Loan Portfolio Breakdown - MFBs**Loan Portfolio Breakdown - Volume**

PKR million

	Dec-16	Dec-17	Dec-18	Jun-19	Dec-19	Jun-20
Solidarity groups	33,353	47,496	53,536	52,079	44,121	43,191
Urban	4,998	8,818	8,736	10,195	7,621	6,064
Rural	28,355	38,678	44,800	41,884	36,500	37,126
Individual lending	56,319	88,757	136,005	155,020	170,821	174,973
Urban	24,403	34,895	53,831	56,506	57,304	46,612
Rural	31,916	53,862	82,174	98,514	113,517	128,361
Total Loans	89,672	136,253	189,540	207,098	214,942	218,164
Urban	29,401	43,713	62,567	66,700	64,925	52,676
Rural	60,271	92,540	126,974	140,398	150,016	165,488

Loan Portfolio Breakdown - No. of Clients

Number

	Dec-16	Dec-17	Dec-18	Jun-19	Dec-19	Jun-20
Solidarity groups	1,081,182	1,310,171	1,367,828	925,820	1,072,407	998,029
Urban	215,384	305,521	296,959	249,205	228,448	155,322
Rural	865,798	1,004,650	1,070,869	676,615	843,959	842,707
Individual lending	827,190	1,227,433	1,801,957	2,566,558	2,635,830	2,539,998
Urban	353,027	524,950	785,785	1,057,070	1,299,753	1,144,147
Rural	474,163	702,483	1,016,172	1,509,488	1,336,077	1,395,851
Total No. of Clients	1,908,372	2,537,604	3,169,785	3,492,378	3,708,237	3,538,027
Urban	568,411	830,471	1,082,744	1,306,275	1,528,201	1,299,469
Rural	1,339,961	1,707,133	2,087,041	2,186,103	2,180,036	2,238,558
Male	1,412,331	1,810,482	2,268,033	2,562,532	2,789,574	2,699,353
Female	496,041	727,122	901,752	929,846	918,663	838,674

Table 4.5: Asset Quality of the MFBs

Selected Indicators of Asset Quality

PKR million

	Dec-16	Dec-17	Dec-18	Jun-19	Dec-19	Jun-20
Advances (Gross)	89,672	136,253	189,540	207,098	214,942	218,164
NPLs	2,200	2,043	4,556	8,926	11,392	9,979
Provisions	(1,900)	(2,546)	(4,195)	(6,290)	(7,976)	(9,347)
Advances (net)	87,772	133,707	185,346	200,808	206,965	208,817
Net NPLs	300	(503)	362	2,636	3,416	632

Category-wise Break up of Non Performing Loans (NPLs)

PKR million

	Dec-16	Dec-17	Dec-18	Jun-19	Dec-19	Jun-20
OAEM*	599	411	1,014	2,519	2,897	908
Substandard	297	255	794	1,008	2,338	2,816
Doubtful	500	567	1,383	3,411	4,811	2,520
Loss	804	810	1,366	1,988	1,346	3,735
Total	2,201	2,043	4,556	8,926	11,392	9,979

Table 4.6: Sector-wise Advances and Non-Performing Loans (NPLs)

Amount in PKR million, ratio in percent

	Dec-18			Jun-19			Dec-19			Jun-20		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Enterprises	46,435	1,567	3.38	47,987	2,753	5.74	45,840	3,516	7.67	46,882	1,983	4.23
Agriculture	62,067	1,084	1.75	66,929	3,236	4.83	70,226	2,519	3.59	74,279	2,725	3.67
Livestock	66,654	1,187	1.78	77,188	2,413	3.13	80,411	4,667	5.80	77,743	4,466	5.74
Long term Housing finance	2,290	8	0.35	4,459	29	0.65	6,252	53	0.85	7,640	62	0.82
Consumer lending	654	3	0.42	1,861	15	0.83	3,597	16	0.45	4,471	43	0.96
others	11,441	707	6.18	8,674	480	5.54	8,616	621	7.21	7,149	700	9.80
Total	189,540	4,556	2.40	207,098	8,926	4.31	214,942	11,392	5.30	218,164	9,979	4.57

Table 4.7a: MFBs: Break-up of Mark-up / Return / Interest Earned

amount in PKR million, share in percent

Items	Dec-16		Dec-17		Dec-18		Jun-19		Dec-19		Jun-20	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Loans & advances	20,880.2	90.2	32,264.2	90.5	45,937.4	90.8	26,305.9	87.2	57,329.8	85.8	31,118.8	85.5
Investments	975.5	4.2	1,663.5	4.7	2,022.6	4.0	1,392.0	4.6	3,634.1	5.4	2,622.0	7.2
Deposits and others	1,291.9	5.6	1,739.4	4.9	2,604.4	5.2	2,461.3	8.2	5,876.9	8.8	2,673.0	7.3
Total	23,147.6	100.0	35,667.1	100.0	50,564.4	100.0	30,159.2	100.0	66,840.8	100.0	36,413.8	100.0

Table 4.7b: MFBs: Break-up of Mark-up / Return / Interest Expensed

amount in PKR million, share in percent

Items	Dec-16		Dec-17		Dec-18		Jun-19		Dec-19		Jun-20	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Deposits	5,754.2	85.3	10,160.6	90.1	14,671.9	92.7	9,851.0	92.1	22,915.7	87.3	13,173.5	86.4
Borrowings	871.3	12.9	972.1	8.6	1,009.6	6.4	741.9	6.9	2,832.7	10.8	1,835.6	12.0
Others	120.7	1.8	142.4	1.3	152.4	1.0	106.2	1.0	497.7	1.9	232.6	1.5
Total	6,746.2	100.0	11,275.1	100.0	15,833.9	100.0	10,699.1	100.0	26,246.1	100.0	15,241.7	100.0

Table 4.8: Composition of Microfinance Banks

As of December 31, 2018		As of June 30, 2019		As of December 31, 2019		As of June 30, 2020	
Nation-wide MFBs		Nation-wide MFBs		Nation-wide MFBs		Nation-wide MFBs	
1	APNA Microfinance Bank Limited	1	APNA Microfinance Bank Limited	APNA Microfinance Bank Limited	1	APNA Microfinance Bank Limited	
2	FINCA Microfinance Bank Limited	2	FINCA Microfinance Bank Limited	FINCA Microfinance Bank Limited	2	FINCA Microfinance Bank Limited	
3	Khushhali Microfinance Bank Limited	3	Khushhali Microfinance Bank Limited	Khushhali Microfinance Bank Limited	3	Khushhali Microfinance Bank Limited	
4	Mobilink Microfinance Bank Limited	4	Mobilink Microfinance Bank Limited	Mobilink Microfinance Bank Limited	4	Mobilink Microfinance Bank Limited	
5	NRSP Microfinance Bank Limited	5	NRSP Microfinance Bank Limited	NRSP Microfinance Bank Limited	5	NRSP Microfinance Bank Limited	
6	Pak Oman Microfinance Bank Limited	6	Pak Oman Microfinance Bank Limited	Pak Oman Microfinance Bank Limited	6	Pak Oman Microfinance Bank Limited	
7	Telenor Microfinance Bank Limited	7	Telenor Microfinance Bank Limited	Telenor Microfinance Bank Limited	7	Telenor Microfinance Bank Limited	
8	The First Micro Finance Bank Limited	8	The First Micro Finance Bank Limited	The First Micro Finance Bank Limited	8	The First Micro Finance Bank Limited	
9	U Microfinance Bank Limited	9	U Microfinance Bank Limited	U Microfinance Bank Limited	9	U Microfinance Bank Limited	
Province-wide MFBs		Province-wide MFBs		Province-wide MFBs		Province-wide MFBs	
10	Advans Pakistan Microfinance Bank Ltd	10	Advans Pakistan Microfinance Bank Ltd	Advans Pakistan Microfinance Bank Ltd	10	Advans Pakistan Microfinance Bank Ltd	
11	Sindh Microfinance Bank Limited	11	Sindh Microfinance Bank Limited	Sindh Microfinance Bank Limited	11	Sindh Microfinance Bank Limited	
District-wide MFBs		District-wide MFBs		District-wide MFBs		District-wide MFBs	

* Tameer Microfinance Bank was renamed as Telenor Microfinance Bank on March 27, 2017.

5. Table 5: Key Variables and FSIs for Other Sectors

	amount in PKR million, ratio in percent							
	Dec-15	Dec-16	Dec-17	Jun-18	Dec-18	Mar-19	Jun-19	Sep-19
Other financial corporations* (OFCs)								
OFCs' financial assets to total financial assets	11.6	13.0	12.9	13.1	13.2	14.1	13.0	12.7
OFCs' financial assets	1,854,956	2,363,862	2,707,908	2,906,581	3,006,135	3,046,960	3,088,721	3,154,513
Total financial assets	15,998,190	18,194,919	21,049,453	22,103,643	22,688,189	21,632,013	23,806,346	24,806,464
OFCs' financial assets to gross domestic product	6.8	7.4	7.8	8.4	7.8	7.9	8.0	7.2
OFCs' financial assets	1,854,956	2,363,862	2,707,908	2,906,581	3,006,135	3,046,960	3,088,721	3,154,513
Gross domestic product [#]	27,493,105	31,922,303	34,618,576	34,618,576	38,558,769	38,558,769	38,558,769	44,003,000
Nonfinancial corporations**								
Total debt to equity	155.5	147.0	154.3		164.3			
Total debt	3,837,903	3,999,152	4,605,023		5,359,008			
Equity	2,467,557	2,720,041	2,985,012		3,261,281			
Return on equity	16.3	15.1	17.4		16.8			
Earnings before interest and tax (EBIT)	383,820	390,447	497,719		524,823			
Equity	2,351,082	2,593,799	2,852,526		3,123,147			
Earnings to interest and principal expenses	235.7	313.1	398.9		347.2			
Earnings before interest and tax (EBIT)	383,820	390,447	497,719		524,823			
Debt service payments	162,810	124,695	124,769		151,162			
Market liquidity								
Average daily turnover ratio in the securities market[^]	0.35	0.42	0.88	0.92	0.94	1.13	1.08	1.07

* Other financial corporations (OFCs) include insurance, development finance institutions, leasing companies, investment banks, modarba companies, housing finance companies, mutual funds,

** Nonfinancial corporations include listed non-financial companies. The numbers are taken from S&DWH's publication "Financial Statement Analysis of companies (Non-Financial) listed at

[^] The ratio is based on banks' and non-banks' dealings in Government Securities. It is calculated by dividing the daily average traded volume of Government Securities by the quarterly average

[#] Gross domestic product figures revised since June 2013 onwards

Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs

Capital		
1	Risk Weighted CAR	Total Eligible Capital / Total Risk Weighted Assets
2	Tier 1 Capital to RWA	Core Capital (Tier 1 Capital) / Total Risk Weighted Assets (RWA)
3	Capital to Total Assets	Total Eligible Capital / Total Assets
Asset Quality		
4	NPLs to Total Loans	NPLs / Gross Advances
5	Provisions to NPLs	Provisions / NPLs
6	Net NPLs to Netloans	Net NPLs / Net Advances
7	Net NPLs to Capital	Net NPLs / Total Eligible Capital
8	Investment in Equities to Capital	Investment in Equities to Total Eligible Capital
9	Gross Asset Position in Financial Derivatives to Capital	Gross Asset Position in Financial Derivatives to Total Eligible Capital
10	Gross Liability Position in Financial Derivatives to Capital	Gross Liability Position in Financial Derivatives to Total Eligible Capital
Earnings and Profitability		
11	Return on Assets (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Assets Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
12	Return on Assets (After Tax)	Annualized Profit/(Loss) after Taxation / Average Assets Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4

Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs (Continued)

13	ROE (Avg. Equity & Surplus) (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Equity Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
14	ROE (Avg. Equity & Surplus) (After Tax)	Annualized Profit/(Loss) after Taxation / Average Equity Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
15	Net Interest Income to Gross Income	Net Interest Income / Gross Income
16	Cost / Income Ratio	Non-Markup/Interest Expenses / Gross Income
17	Trading Income to Gross Income	Trading Income to Gross Income
18	Personnel Expenses to Non-interest Expenses	Personnel Expenses to Non-interest Expenses
Liquidity		
19	Liquid Assets to Total Assets	Liquid Assets / Total Assets Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
20	Liquid Assets to Total Deposits	Liquid Assets / Total Deposits Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
21	Liquid Assets to Short term Liabilities	Liquid Assets / Short term Liabilities Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs) Short term Liabilities = Liabilities having maturity less than one year
22	Advances to Deposits	Net Advances / Total Deposits
23	Customer Deposits to Total Loans	Customer Deposits to Gross Advances

Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs (Continued)

Sectoral Distribution of Loans		
24	Domestic Loans to Total Loans	Domestic Loans to Gross Advances
25	Public Sector Domestic Loans to Total Loans	Public Sector Domestic Loans to Gross Advances
26	Domestic Loans to Financial Institutions/Total Loans	Domestic Loans to Financial Institutions/Gross Advances
27	Corporate & SME Sector Domestic Loans to Total Loans	Corporate & SME Sector Domestic Loans to Gross Advances
28	Other Domestic Loans to Total Loans	Other Domestic Loans to Gross Advances
29	Overseas Loans to Total Loans	Overseas Loans to Gross Advances
30	Foreign Currency Loans to Total Loans	Foreign Currency Loans to Gross Advances
31	Foreign Currency Liabilities to Total Liabilities	Foreign Currency Liabilities to Gross Advances
32	Residential Real Estate Loans to Total Loans	Residential Real Estate Loans to Gross Advances
33	Commercial Real Estate Loans to Total Loans	Commercial Real Estate Loans to Gross Advances
34	Spread between lending and deposit rates	Weighted Average Lending Rate minus Weighted Average Deposit Rate
35	Spread between highest and lowest interbank rates	Highest Interbank Rate minus Lowest Interbank Rate

Annexure B: Compilation Methodology of FSIs for MFBs

Capital		
1	Total Eligible Capital to Total Risk Weighted Assets (CAR)	Total Eligible Capital / Total Risk Weighted Assets
2	Core Capital (Tier 1 Capital) to Total RWA	Core Capital (Tier 1 Capital) / Total Risk Weighted Assets (RWA)
3	Capital to Total Assets	Total Eligible Capital / Total Assets
Asset Quality		
4	NPLs to Advances	NPLs / Gross Advances
5	Net NPLs to Net Advances	Net NPLs / Net Advances
6	Provisions to NPLs	Provisions / NPLs
7	Net NPLs to Capital	Net NPLs / Total Eligible Capital
Earnings and Profitability		
8	Return on Assets (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Assets Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
9	Return on Assets (After Tax)	Annualized Profit/(Loss) after Taxation / Average Assets Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
10	ROE (Avg. Equity & Surplus) (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Equity Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4

Annexure B: Compilation Methodology of FSIs for MFBs (Continued)

11	ROE (Avg. Equity & Surplus) (After Tax)	Annualized Profit/(Loss) after Taxation / Average Equity Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
12	Net Interest Income to Gross Income	Net Interest Income / Gross Income
13	Net Interest Margin (NIM)	Annualized Net Interest Income / Average Earning Assets Annualized Net Mark-Up / Interest Income For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Earning Assets = Sum of Balances With Other Banks, Lending To Financial Institutions, Investments - Net and Advances - Net Average Earning Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
14	Cost / Income Ratio	Non-Markup/Interest Expenses / Gross Income
15	Admin Expenses to Total Assets	Admin Expenses / Total Assets
16	Operational Self Sufficiency (OSS)	Financial Revenue / (Financial Expenses + Provision for Loan Losses + Operating Expenses) Financial Revenue = Mark-up / Return / Interest Earned (Financial Expenses = Markup / Interest Expense) + Provision for Loan Losses + Operating Expenses
17	Cost per Borrower (PKR)	Operating Expenses / Average Number of Outstanding Borrowers
Liquidity		
18	Liquid Assets to Total Assets	Liquid Assets / Total Assets Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
19	Liquid Assets to Total Deposits	Liquid Assets / Total Deposits Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
20	Liquid Assets to Short term Liabilities	Liquid Assets / Short term Liabilities Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs) Short term Liabilities = Liabilities having maturity less than one year
21	Advances to Deposits	Net Advances / Total Deposits
22	Liquid Assets to (Deposits, Borrowings and Bills Payable)	Liquid Assets to (Deposits, Borrowings and Bills Payable)