

Quarterly Compendium:  
**Statistics of the Banking  
System**

[December 2020]



Financial Stability Department

**State Bank of Pakistan**

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## Data Conventions

1. Figures for the calendar years (CY) are based on un-audited accounts for that year except for CY13 and earlier.
2. Figures for quarters (Mar (Q1), Jun (Q2), Sep (Q3) and Dec (Q4)) are based on unaudited Quarterly Report of Condition (QRC) submitted by banks/DFIs.
3. Data sources other than at point 1 and 2 are mentioned in respective tables.
4. From Jun-15 onwards, Quarterly Compendium has been revised to:
  - i. Remove redundancies, streamline and enhance disclosures, and synchronize the overall structure of the publication.
  - ii. Incorporate new FSIs (Core and Encouraged) as per IMF's current Compilation Guide and forthcoming suggestions that will help towards aligning our FSIs with the international best practices/definitions.
  - iii. Streamline reporting of Financings of Islamic Banks/ Islamic Bank Branches to include inventories and other related item(s) pertaining to Islamic modes of financing, which were previously reported under 'Other Assets'.

**Note:** The statistics of Q3CY19 onwards related to Commercial Banks exclude IDBL due to start of its liquidation process by SBP in September, 2019.

## 1. Banking System

Table 1.1: Financial Soundness Indicators

Indicators	Percent						
	Dec-17	Dec-18	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20
<b>CAPITAL ADEQUACY</b>							
<b>Risk Weighted CAR<sup>^</sup></b>							
Public Sector Commercial Banks	15.3	15.5	15.6	16.7	18.8	20.1	18.9
Local Private Banks	15.1	15.7	16.4	16.7	18.1	18.8	17.8
Foreign Banks	28.4	25.5	29.0	28.4	30.6	31.6	30.9
<b>Commercial Banks</b>	<b>15.3</b>	<b>15.9</b>	<b>16.6</b>	<b>17.0</b>	<b>18.5</b>	<b>19.3</b>	<b>18.4</b>
Specialized Banks	32.2	25.5	35.4	28.8	26.7	24.9	28.3
<b>All Banks</b>	<b>15.8</b>	<b>16.2</b>	<b>17.0</b>	<b>17.2</b>	<b>18.7</b>	<b>19.5</b>	<b>18.6</b>
<b>Tier 1 Capital to RWA<sup>^</sup></b>							
Public Sector Commercial Banks	12.2	11.8	12.5	13.1	14.5	15.6	14.6
Local Private Banks	12.2	12.9	13.4	13.3	14.0	14.8	14.1
Foreign Banks	28.4	25.4	28.8	27.6	29.7	31.3	30.7
<b>Commercial Banks</b>	<b>12.5</b>	<b>13.0</b>	<b>13.6</b>	<b>13.6</b>	<b>14.6</b>	<b>15.4</b>	<b>14.6</b>
Specialized Banks	28.3	22.0	31.8	24.9	22.8	21.0	25.1
<b>All Banks</b>	<b>12.9</b>	<b>13.2</b>	<b>14.0</b>	<b>13.8</b>	<b>14.7</b>	<b>15.5</b>	<b>14.8</b>
<b>Capital to Total Assets<sup>*</sup></b>							
Public Sector Commercial Banks	5.8	5.9	5.8	6.2	6.3	7.0	6.7
Local Private Banks	7.1	7.1	7.1	7.3	7.3	7.3	7.1
Foreign Banks	7.7	8.6	9.5	9.1	9.9	9.7	10.4
<b>Commercial Banks</b>	<b>6.8</b>	<b>6.9</b>	<b>6.9</b>	<b>7.2</b>	<b>7.2</b>	<b>7.4</b>	<b>7.1</b>
Specialized Banks	23.8	24.3	31.1	24.4	22.9	19.0	21.9
<b>All Banks</b>	<b>7.1</b>	<b>7.1</b>	<b>7.2</b>	<b>7.3</b>	<b>7.3</b>	<b>7.5</b>	<b>7.2</b>
<b>ASSET QUALITY</b>							
<b>NPLs to Total Loans</b>							
Public Sector Commercial Banks	13.4	12.7	13.2	14.2	15.4	16.1	14.7
Local Private Banks	6.8	6.2	6.9	7.2	7.3	7.5	7.0
Foreign Banks	6.6	3.8	2.9	3.1	2.9	3.7	3.3
<b>Commercial Banks</b>	<b>8.1</b>	<b>7.5</b>	<b>8.1</b>	<b>8.5</b>	<b>8.9</b>	<b>9.2</b>	<b>8.6</b>
Specialized Banks	22.0	32.9	34.1	41.4	52.6	50.6	45.5
<b>All Banks</b>	<b>8.4</b>	<b>8.0</b>	<b>8.6</b>	<b>9.1</b>	<b>9.7</b>	<b>9.9</b>	<b>9.2</b>
<b>Provision to NPLs</b>							
Public Sector Commercial Banks	87.0	88.2	88.7	86.6	84.1	85.9	93.7
Local Private Banks	91.0	87.4	82.5	81.8	85.3	88.1	90.4
Foreign Banks	103.1	108.4	110.9	111.1	110.0	109.4	114.0
<b>Commercial Banks</b>	<b>89.7</b>	<b>87.8</b>	<b>84.7</b>	<b>83.6</b>	<b>85.0</b>	<b>87.4</b>	<b>91.6</b>
Specialized Banks	50.7	38.9	39.5	62.2	49.1	55.1	50.8
<b>All Banks</b>	<b>87.2</b>	<b>83.8</b>	<b>81.4</b>	<b>81.9</b>	<b>81.6</b>	<b>84.6</b>	<b>88.3</b>
<b>Net NPLs to Net Loans</b>							
Public Sector Commercial Banks	2.0	1.7	1.7	2.2	2.8	2.6	1.1
Local Private Banks	0.6	0.8	1.3	1.4	1.2	1.0	0.7
Foreign Banks	-0.2	-0.3	-0.3	-0.4	-0.3	-0.4	-0.5
<b>Commercial Banks</b>	<b>0.9</b>	<b>1.0</b>	<b>1.3</b>	<b>1.5</b>	<b>1.4</b>	<b>1.3</b>	<b>0.8</b>
Specialized Banks	12.2	23.1	23.9	21.1	36.1	31.5	29.1
<b>All Banks</b>	<b>1.2</b>	<b>1.4</b>	<b>1.7</b>	<b>1.8</b>	<b>1.9</b>	<b>1.7</b>	<b>1.2</b>
<b>Net NPLs to Capital<sup>*</sup></b>							
Public Sector Commercial Banks	11.7	11.1	10.0	12.1	14.0	12.3	5.3
Local Private Banks	3.3	4.8	7.0	7.3	5.6	4.4	3.4
Foreign Banks	-0.2	-0.4	-0.4	-0.4	-0.4	-0.3	-0.5
<b>Commercial Banks</b>	<b>4.6</b>	<b>5.6</b>	<b>7.2</b>	<b>7.8</b>	<b>6.8</b>	<b>5.6</b>	<b>3.6</b>
Specialized Banks	26.5	58.7	43.2	46.0	80.9	74.6	61.7
<b>All Banks</b>	<b>5.8</b>	<b>7.8</b>	<b>8.9</b>	<b>9.0</b>	<b>9.0</b>	<b>7.4</b>	<b>5.3</b>
<b>Investment in Equities to Capital<sup>#</sup></b>							
Public Sector Commercial Banks	23.4	18.6	17.5	13.3	14.8	16.9	17.0
Local Private Banks	11.3	10.7	10.3	7.5	7.9	7.9	7.7
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Commercial Banks</b>	<b>13.0</b>	<b>11.6</b>	<b>11.1</b>	<b>8.2</b>	<b>8.7</b>	<b>9.2</b>	<b>9.0</b>
Specialized Banks	7.6	7.1	4.7	5.9	6.4	7.7	6.1
<b>All Banks</b>	<b>12.6</b>	<b>11.4</b>	<b>10.8</b>	<b>8.1</b>	<b>8.7</b>	<b>9.2</b>	<b>9.0</b>

<sup>^</sup> Data for Dec-13 and onwards is based on Basel III, and data from CY08 to Sep-13 is based on Basel II with the exception of IDBL, PPCBL, and SME Bank, which is based on Basel I.

<sup>\*</sup> Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets and Net NPLs to Capital Ratios (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of these ratios.

<sup>#</sup> New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

Table 1.1: Financial Soundness Indicators (Continued)

Indicators	Percent						
	Dec-17	Dec-18	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20
<b>ASSET QUALITY</b>							
<b>Gross Asset Position in Financial Derivatives to Capital<sup>^^</sup></b>							
Public Sector Commercial Banks	0.0	3.1	-1.7	2.8	1.5	0.0	0.0
Local Private Banks	2.7	4.3	2.6	7.1	3.4	1.0	1.7
Foreign Banks	33.3	36.2	2.0	31.8	17.2	4.5	3.0
<b>Commercial Banks</b>	<b>3.3</b>	<b>5.4</b>	<b>1.9</b>	<b>7.5</b>	<b>3.7</b>	<b>1.0</b>	<b>1.5</b>
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>All Banks</b>	<b>3.2</b>	<b>5.2</b>	<b>1.8</b>	<b>7.2</b>	<b>3.6</b>	<b>1.0</b>	<b>1.4</b>
<b>Gross Liability Position in Financial Derivatives to Capital<sup>^^</sup></b>							
Public Sector Commercial Banks	-0.4	0.1	0.2	0.0	0.1	0.5	1.0
Local Private Banks	1.1	2.4	4.1	5.0	2.0	1.3	2.5
Foreign Banks	15.4	8.4	17.5	6.0	1.8	5.4	17.0
<b>Commercial Banks</b>	<b>1.4</b>	<b>2.3</b>	<b>4.0</b>	<b>4.1</b>	<b>1.7</b>	<b>1.4</b>	<b>2.9</b>
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>All Banks</b>	<b>1.3</b>	<b>2.2</b>	<b>3.8</b>	<b>4.0</b>	<b>1.6</b>	<b>1.3</b>	<b>2.8</b>
<b>EARNINGS</b>							
<b>Return on Assets (Before Tax)</b>							
Public Sector Commercial Banks	1.4	1.2	0.9	0.9	1.6	1.7	1.3
Local Private Banks	1.6	1.3	1.6	1.7	2.0	2.0	1.9
Foreign Banks	2.1	2.5	3.7	2.6	4.2	4.4	3.8
<b>Commercial Banks</b>	<b>1.6</b>	<b>1.4</b>	<b>2.7</b>	<b>3.1</b>	<b>3.0</b>	<b>4.1</b>	<b>3.1</b>
Specialized Banks	1.9	-1.3	-4.2	-11.9	-8.1	-7.8	-1.9
<b>All Banks</b>	<b>1.6</b>	<b>1.3</b>	<b>1.5</b>	<b>1.4</b>	<b>1.9</b>	<b>1.9</b>	<b>1.8</b>
<b>Return on Assets (After Tax)</b>							
Public Sector Commercial Banks	0.9	0.8	0.5	0.5	1.0	1.1	0.8
Local Private Banks	0.9	0.8	0.9	1.0	1.2	1.2	1.1
Foreign Banks	1.3	1.5	2.1	1.6	2.5	2.7	2.3
<b>Commercial Banks</b>	<b>0.9</b>	<b>0.8</b>	<b>1.5</b>	<b>1.9</b>	<b>1.8</b>	<b>2.4</b>	<b>1.8</b>
Specialized Banks	1.2	-1.0	-3.1	-9.0	-8.1	-7.9	-1.6
<b>All Banks</b>	<b>0.9</b>	<b>0.8</b>	<b>0.8</b>	<b>0.8</b>	<b>1.1</b>	<b>1.1</b>	<b>1.0</b>
<b>ROE (Avg. Equity &amp; Surplus) (Before Tax)</b>							
Public Sector Commercial Banks	18.7	17.9	12.2	12.8	22.3	23.1	16.8
Local Private Banks	20.4	18.1	23.1	23.3	27.7	27.4	25.6
Foreign Banks	33.9	31.2	40.2	28.0	43.6	45.6	38.7
<b>Commercial Banks</b>	<b>20.4</b>	<b>18.5</b>	<b>21.7</b>	<b>21.4</b>	<b>27.3</b>	<b>27.3</b>	<b>24.4</b>
Specialized Banks	6.0	-5.6	-15.4	-38.4	-27.0	-27.5	-6.9
<b>All Banks</b>	<b>19.5</b>	<b>17.4</b>	<b>20.1</b>	<b>18.9</b>	<b>25.2</b>	<b>25.3</b>	<b>23.2</b>
<b>ROE (Avg. Equity &amp; Surplus) (After Tax)</b>							
Public Sector Commercial Banks	11.7	11.7	7.0	7.6	13.4	14.8	10.8
Local Private Banks	11.8	11.0	13.1	13.9	16.5	16.3	15.0
Foreign Banks	21.0	19.1	22.9	17.2	26.3	27.8	23.3
<b>Commercial Banks</b>	<b>12.0</b>	<b>11.5</b>	<b>12.3</b>	<b>12.8</b>	<b>16.3</b>	<b>16.5</b>	<b>14.5</b>
Specialized Banks	3.8	-4.3	-11.4	-29.0	-27.1	-27.6	-5.7
<b>All Banks</b>	<b>11.5</b>	<b>10.7</b>	<b>11.3</b>	<b>11.0</b>	<b>14.6</b>	<b>14.8</b>	<b>13.8</b>
<b>NII/Gross Income</b>							
Public Sector Commercial Banks	67.2	71.3	71.9	69.3	70.7	70.6	72.5
Local Private Banks	72.3	75.5	78.0	78.1	78.2	79.1	79.2
Foreign Banks	111.5	97.2	140.2	221.3	143.9	131.1	136.6
<b>Commercial Banks</b>	<b>72.3</b>	<b>75.4</b>	<b>79.3</b>	<b>80.6</b>	<b>79.3</b>	<b>79.4</b>	<b>79.8</b>
Specialized Banks	84.8	74.0	75.4	82.7	75.7	71.3	69.0
<b>All Banks</b>	<b>72.7</b>	<b>75.4</b>	<b>79.3</b>	<b>80.7</b>	<b>79.2</b>	<b>79.3</b>	<b>79.7</b>
<b>Cost/Income Ratio</b>							
Public Sector Commercial Banks	61.6	58.5	62.0	62.0	45.8	44.8	48.7
Local Private Banks	56.8	60.8	57.4	55.5	49.6	49.1	50.8
Foreign Banks	31.1	31.5	22.5	22.9	16.9	14.0	17.4
<b>Commercial Banks</b>	<b>57.1</b>	<b>59.4</b>	<b>56.8</b>	<b>55.6</b>	<b>47.8</b>	<b>47.1</b>	<b>49.3</b>
Specialized Banks	59.9	92.1	102.8	110.6	166.8	150.0	107.0
<b>All Banks</b>	<b>57.1</b>	<b>60.2</b>	<b>57.6</b>	<b>56.6</b>	<b>48.9</b>	<b>47.9</b>	<b>50.0</b>

<sup>#</sup> New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

<sup>^^</sup> Based on un-audited quarterly numbers only.

Table 1.1: Financial Soundness Indicators (Continued)

Indicators	Percent						
	Dec-17	Dec-18	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20
<b>EARNINGS</b>							
<b>Trading Income to Gross Income<sup>#</sup></b>							
Public Sector Commercial Banks	8.2	1.5	1.2	6.7	10.5	11.5	9.4
Local Private Banks	5.6	2.2	0.2	3.5	6.0	5.2	3.9
Foreign Banks	0.5	0.3	0.0	1.8	3.7	3.2	3.0
<b>Commercial Banks</b>	<b>5.9</b>	<b>2.0</b>	<b>0.3</b>	<b>4.0</b>	<b>6.7</b>	<b>6.3</b>	<b>4.9</b>
Specialized Banks	0.3	0.0	0.0	0.0	0.0	0.1	0.1
<b>All Banks</b>	<b>5.8</b>	<b>2.0</b>	<b>0.3</b>	<b>3.9</b>	<b>6.6</b>	<b>6.2</b>	<b>4.8</b>
<b>Personnel Expenses to Non-interest Expenses<sup>#</sup></b>							
Public Sector Commercial Banks	50.8	50.0	53.3	48.7	50.0	51.3	48.5
Local Private Banks	42.7	41.0	39.4	41.9	41.9	41.7	41.9
Foreign Banks	43.8	42.7	41.0	40.5	38.7	44.3	47.9
<b>Commercial Banks</b>	<b>44.3</b>	<b>42.7</b>	<b>42.0</b>	<b>43.1</b>	<b>43.2</b>	<b>43.4</b>	<b>43.1</b>
Specialized Banks	77.3	62.2	56.2	58.7	56.0	56.5	54.8
<b>All Banks</b>	<b>45.2</b>	<b>43.3</b>	<b>42.4</b>	<b>43.6</b>	<b>43.6</b>	<b>43.8</b>	<b>43.4</b>
<b>LIQUIDITY</b>							
<b>Liquid Assets/Total Assets</b>							
Public Sector Commercial Banks	55.2	50.7	53.9	53.5	57.9	56.0	56.5
Local Private Banks	52.7	47.1	47.3	47.6	50.9	52.8	53.3
Foreign Banks	89.3	84.8	85.4	84.7	85.6	89.1	88.3
<b>Commercial Banks</b>	<b>54.3</b>	<b>49.0</b>	<b>49.9</b>	<b>50.1</b>	<b>53.5</b>	<b>54.6</b>	<b>55.0</b>
Specialized Banks	34.3	19.4	24.4	22.2	24.9	32.2	31.7
<b>All Banks</b>	<b>54.0</b>	<b>48.7</b>	<b>49.7</b>	<b>49.8</b>	<b>53.3</b>	<b>54.4</b>	<b>54.8</b>
<b>Liquid Assets/Total Deposits</b>							
Public Sector Commercial Banks	75.0	67.0	76.2	78.9	78.7	74.5	73.5
Local Private Banks	72.3	63.4	62.7	63.3	67.3	69.9	71.2
Foreign Banks	293.8	286.3	249.5	230.5	250.9	250.6	236.3
<b>Commercial Banks</b>	<b>75.8</b>	<b>67.2</b>	<b>68.3</b>	<b>69.3</b>	<b>72.5</b>	<b>73.6</b>	<b>74.1</b>
Specialized Banks	124.8	88.6	103.0	82.0	92.7	122.4	126.2
<b>All Banks</b>	<b>76.1</b>	<b>67.2</b>	<b>68.4</b>	<b>69.3</b>	<b>72.6</b>	<b>73.8</b>	<b>74.3</b>
<b>Liquid Assets/Short term Liabilities<sup>^^#</sup></b>							
Public Sector Commercial Banks	84.0	80.1	83.1	84.7	94.2	94.9	95.1
Local Private Banks	109.9	99.9	105.6	107.8	110.9	115.7	116.1
Foreign Banks	109.8	104.2	107.8	104.2	107.0	113.6	115.7
<b>Commercial Banks</b>	<b>103.5</b>	<b>95.3</b>	<b>99.6</b>	<b>101.7</b>	<b>106.5</b>	<b>110.9</b>	<b>111.2</b>
Specialized Banks	68.3	48.0	71.9	67.0	71.9	77.9	80.1
<b>All Banks</b>	<b>103.0</b>	<b>94.9</b>	<b>99.4</b>	<b>101.4</b>	<b>106.3</b>	<b>110.6</b>	<b>111.0</b>
<b>Advances/Deposits</b>							
Public Sector Commercial Banks	46.5	51.2	48.9	51.4	42.8	43.8	43.0
Local Private Banks	50.3	56.3	51.9	51.2	46.9	45.1	45.0
Foreign Banks	24.0	36.8	37.2	30.6	34.2	26.1	26.4
<b>Commercial Banks</b>	<b>49.2</b>	<b>55.0</b>	<b>51.0</b>	<b>50.9</b>	<b>45.9</b>	<b>44.5</b>	<b>44.3</b>
Specialized Banks	187.7	282.0	237.3	196.3	191.0	171.2	184.8
<b>All Banks</b>	<b>50.1</b>	<b>55.8</b>	<b>51.7</b>	<b>51.4</b>	<b>46.3</b>	<b>45.0</b>	<b>44.8</b>
<b>Customer Deposits to Total Loans<sup>#</sup></b>							
Public Sector Commercial Banks	168.7	154.3	159.6	161.6	183.1	182.5	179.5
Local Private Banks	178.4	160.3	172.1	174.5	190.2	196.3	195.9
Foreign Banks	384.5	256.8	255.4	310.3	277.0	359.9	357.9
<b>Commercial Banks</b>	<b>177.8</b>	<b>160.0</b>	<b>170.4</b>	<b>173.3</b>	<b>189.7</b>	<b>195.0</b>	<b>193.9</b>
Specialized Banks	46.9	30.6	30.5	36.6	38.1	40.9	39.9
<b>All Banks</b>	<b>174.6</b>	<b>157.4</b>	<b>167.9</b>	<b>171.0</b>	<b>187.1</b>	<b>192.4</b>	<b>191.4</b>

<sup>#</sup> New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

<sup>^^</sup> Based on un-audited quarterly numbers only.

Table 1.1: Financial Soundness Indicators (Continued)

Indicators	Dec-17	Dec-18	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20
<b>SECTORAL DISTRIBUTION OF LOANS</b>							
<b>Domestic Loans to Total Loans<sup>#</sup></b>							
Public Sector Commercial Banks	94.5	94.6	94.6	95.5	95.8	95.9	95.3
Local Private Banks	92.9	93.6	93.3	92.5	93.1	93.4	93.7
Foreign Banks	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>Commercial Banks</b>	<b>93.2</b>	<b>93.9</b>	<b>93.6</b>	<b>93.2</b>	<b>93.7</b>	<b>94.0</b>	<b>94.1</b>
Specialized Banks	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>All Banks</b>	<b>93.4</b>	<b>94.0</b>	<b>93.7</b>	<b>93.3</b>	<b>93.8</b>	<b>94.1</b>	<b>94.2</b>
<b>Public Sector Domestic Loans to Total Loans<sup>#</sup></b>							
Public Sector Commercial Banks	29.6	29.9	27.7	27.9	30.3	29.2	28.5
Local Private Banks	21.6	23.2	22.3	21.3	22.8	22.3	21.1
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Commercial Banks</b>	<b>23.1</b>	<b>24.3</b>	<b>23.2</b>	<b>22.4</b>	<b>24.1</b>	<b>23.5</b>	<b>22.4</b>
Specialized Banks	0.7	0.7	0.5	0.5	0.6	0.6	0.6
<b>All Banks</b>	<b>22.5</b>	<b>23.9</b>	<b>22.8</b>	<b>22.1</b>	<b>23.6</b>	<b>23.1</b>	<b>22.1</b>
<b>Domestic Loans to Financial Institutions/Total Loans<sup>#</sup></b>							
Public Sector Commercial Banks	0.8	0.8	0.9	0.8	0.9	0.7	0.6
Local Private Banks	1.5	1.6	2.0	1.5	1.3	1.4	1.4
Foreign Banks	0.3	0.0	0.0	0.0	0.0	0.0	0.0
<b>Commercial Banks</b>	<b>1.4</b>	<b>1.4</b>	<b>1.7</b>	<b>1.3</b>	<b>1.2</b>	<b>1.2</b>	<b>1.2</b>
Specialized Banks	0.1	0.1	0.1	0.1	0.1	0.1	0.1
<b>All Banks</b>	<b>1.3</b>	<b>1.4</b>	<b>1.7</b>	<b>1.3</b>	<b>1.2</b>	<b>1.2</b>	<b>1.2</b>
<b>Corporate &amp; SME Sector Domestic Loans to Total Loans<sup>#</sup></b>							
Public Sector Commercial Banks	49.2	50.3	51.1	51.6	49.5	50.3	49.8
Local Private Banks	60.6	59.7	60.2	60.3	59.7	60.3	61.4
Foreign Banks	98.3	98.9	99.4	99.4	99.4	99.3	99.2
<b>Commercial Banks</b>	<b>58.6</b>	<b>58.2</b>	<b>58.7</b>	<b>58.9</b>	<b>58.1</b>	<b>58.7</b>	<b>59.3</b>
Specialized Banks	7.6	7.6	4.4	4.5	4.5	4.5	4.5
<b>All Banks</b>	<b>57.3</b>	<b>57.2</b>	<b>57.7</b>	<b>58.0</b>	<b>57.2</b>	<b>57.7</b>	<b>58.4</b>
<b>Other Domestic Loans to Total Loans<sup>#</sup></b>							
Public Sector Commercial Banks	14.9	13.5	14.9	15.2	15.0	15.7	16.4
Local Private Banks	9.1	9.2	8.8	9.4	9.3	9.4	9.9
Foreign Banks	1.3	1.1	0.6	0.6	0.6	0.7	0.8
<b>Commercial Banks</b>	<b>10.2</b>	<b>10.0</b>	<b>10.0</b>	<b>10.5</b>	<b>10.3</b>	<b>10.6</b>	<b>11.1</b>
Specialized Banks	91.7	91.6	94.9	94.9	94.8	94.7	94.8
<b>All Banks</b>	<b>12.2</b>	<b>11.6</b>	<b>11.5</b>	<b>12.0</b>	<b>11.8</b>	<b>12.0</b>	<b>12.5</b>
<b>Overseas Loans to Total Loans<sup>#</sup></b>							
Public Sector Commercial Banks	5.5	5.4	5.4	4.5	4.2	4.1	4.7
Local Private Banks	7.1	6.4	6.7	7.5	6.9	6.6	6.3
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Commercial Banks</b>	<b>6.8</b>	<b>6.1</b>	<b>6.4</b>	<b>6.8</b>	<b>6.3</b>	<b>6.0</b>	<b>5.9</b>
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>All Banks</b>	<b>6.6</b>	<b>6.0</b>	<b>6.3</b>	<b>6.7</b>	<b>6.2</b>	<b>5.9</b>	<b>5.8</b>
<b>Foreign Currency Loans to Total Loans<sup>#</sup></b>							
Public Sector Commercial Banks	5.7	4.7	5.6	4.7	4.3	4.2	4.8
Local Private Banks	9.7	8.3	9.5	10.5	8.8	8.1	8.0
Foreign Banks	0.2	0.5	0.7	1.3	1.1	0.5	0.3
<b>Commercial Banks</b>	<b>8.9</b>	<b>7.5</b>	<b>8.6</b>	<b>9.2</b>	<b>7.8</b>	<b>7.2</b>	<b>7.3</b>
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>All Banks</b>	<b>8.7</b>	<b>7.4</b>	<b>8.4</b>	<b>9.0</b>	<b>7.6</b>	<b>7.1</b>	<b>7.2</b>
<b>Foreign Currency Liabilities to Total Liabilities<sup>#</sup></b>							
Public Sector Commercial Banks	3.7	5.1	6.0	4.7	4.7	4.8	4.9
Local Private Banks	11.9	12.8	12.9	13.5	12.2	11.6	10.9
Foreign Banks	64.8	68.0	62.1	65.8	63.7	59.4	55.6
<b>Commercial Banks</b>	<b>11.9</b>	<b>13.0</b>	<b>13.0</b>	<b>13.5</b>	<b>12.3</b>	<b>11.9</b>	<b>11.0</b>
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>All Banks</b>	<b>11.8</b>	<b>12.9</b>	<b>13.0</b>	<b>13.4</b>	<b>12.3</b>	<b>11.8</b>	<b>11.0</b>
<b>Residential Real Estate Loans to Total Loans - All Banks<sup>#~</sup></b>	<b>2.2</b>	<b>2.5</b>	<b>2.9</b>		<b>3.7</b>		
<b>Commercial Real Estate Loans to Total Loans - All Banks<sup>#~</sup></b>	<b>9.1</b>	<b>9.0</b>	<b>10.2</b>		<b>9.7</b>		
basis points							
<b>Spread between lending and deposit rates - All Banks<sup>#§</sup></b>	<b>485</b>	<b>512</b>	<b>593</b>	<b>519</b>	<b>574</b>	<b>455</b>	<b>430</b>
<b>Spread between highest and lowest interbank rates - All Banks<sup>#&amp;</sup></b>	<b>70</b>	<b>135</b>	<b>20</b>	<b>755</b>	<b>315</b>	<b>50</b>	<b>75</b>

<sup>#</sup> New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

<sup>§</sup> Lending and deposit rates are taken from Table 3.31 of Statistical Bulletin, wherein Lending rates are for outstanding loans (including zero mark up and excluding interbank), and Deposit rates are for outstanding deposits (including zero mark up and excluding interbank).

<sup>&</sup> Interbank rates are taken from DMM's daily publication of interbank call money rates (0/N maturity).

<sup>~</sup> Real Estate numbers are taken from Table 3.11 of Statistical Bulletin.

## Statistics of the Banking System:

### Table 1.2: Key variables of Balance Sheet and Profit & Loss Statement

	PKR billion						
	Dec-17	Dec-18	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20
Total Assets	18,342	19,682	21,991	22,150	23,705	23,808	25,124
Investments (net)	8,729	7,914	8,939	9,640	10,979	11,486	11,935
Advances (net)	6,512	7,955	8,249	8,182	8,065	7,887	8,292
Borrowings	3,125	3,001	2,932	3,049	2,971	2,964	3,217
Deposits	13,012	14,254	15,953	15,918	17,404	17,543	18,519
Liabilities	16,961	18,276	20,333	20,458	21,891	21,980	23,261
Paid up Capital	516	541	557	556	556	557	556
Equity	1,381	1,406	1,658	1,692	1,814	1,828	1,862
Profit Before Tax (ytd)	267	243	304	79	217	332	411
Profit After Tax (ytd)	158	149	171	46	126	194	244
Provisioning Charges (ytd)	4	36	68	23	57	95	123
Non-Performing Loans	593	680	761	806	847	853	829
Provisions Held Against NPLs	517	570	620	660	691	721	732
Non-Performing Loans (net)	76	110	141	146	156	131	97

Note: Statistics of profits are on year-to-date (ytd) basis.

### Table 1.3: Growth Rates of Key Variables and Key Financial Soundness Indicators

	Percent													
Growth Rates	Dec-17		Dec-18		Dec-19		Mar-20		Jun-20		Sep-20		Dec-20	
	YoY	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY
Assets	15.9	7.3	1.6	11.7	0.7	19.2	7.0	14.4	0.4	10.0	5.5	14.2		
Investments (Net)	16.2	(9.3)	(7.3)	13.0	7.8	58.5	13.9	37.8	4.6	19.1	3.9	33.5		
Advances (Net)	18.4	22.2	2.9	3.7	(0.8)	4.6	(1.4)	(0.5)	(2.2)	(1.6)	5.1	0.5		
Borrowings	60.9	(4.0)	(23.6)	(2.3)	4.0	64.9	(2.6)	13.4	(0.2)	(22.8)	8.5	9.7		
Deposits	10.3	9.5	6.7	11.9	(0.2)	13.2	9.3	14.3	0.8	17.4	5.6	16.1		
Liabilities	17.1	7.8	1.1	11.3	0.6	19.4	7.0	13.8	0.4	9.3	5.8	14.4		
Paid up Capital	(11.0)	4.9	2.0	2.9	(0.2)	2.7	0.1	1.7	0.2	2.0	(0.2)	(0.1)		
Equity	2.1	1.8	7.2	18.0	2.1	16.1	7.2	21.9	0.8	18.2	1.9	12.3		
<b>KEY FSIs:</b>														
Capital Adequacy Ratio	15.8	16.2	17.0		17.2		18.7		19.5		18.6			
Capital to Total Assets*	7.1	7.1	7.2		7.3		7.3		7.5		7.2			
NPLs to Loans (Gross)	8.4	8.0	8.6		9.1		9.7		9.9		9.2			
Net NPLs to Net Loans	1.2	1.4	1.7		1.8		1.9		1.7		1.2			
ROA (Before Tax)	1.6	1.3	1.5		1.4		1.9		1.9		1.8			
ROE^ (Before Tax)	19.5	17.4	20.1		18.9		25.2		25.3		23.2			
Liquid Assets/ Total Deposits	76.1	67.2	68.4		69.3		72.6		73.8		74.3			
Advances to Deposit Ratio	50.1	55.8	51.7		51.4		46.3		45.0		44.8			

^ Based on Average Equity plus Surplus on Revaluation.

\* Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets Ratio (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of this ratio.

**Table 1.4: Group wise Balance Sheet and Income Statement of Banks**  
December 31, 2020(Un-audited)

Financial Position	PSCB	LPB	FB	CB	SB	All Banks	PKR million	
							Absolute change	
							QoQ	YoY
<b>ASSETS</b>								
Cash & Balances With Treasury Banks	357,822	1,592,966	59,691	2,010,479	4,224	2,014,703	155,642	27,607
Balances With Other Banks	30,094	197,287	29,700	257,081	20,908	277,988	(11,387)	45,317
Lending To Financial Institutions	176,723	676,841	214,520	1,068,084	10,987	1,079,071	245,276	100,431
Investments - Net	2,338,293	9,203,542	344,572	11,886,407	48,227	11,934,634	448,812	2,995,196
Advances - Net	1,575,708	6,529,880	72,368	8,177,955	113,617	8,291,572	405,012	42,599
Operating Fixed Assets	84,020	530,134	1,834	615,987	10,264	626,251	14,042	29,326
Deferred Tax Assets	28,352	46,719	793	75,863	15,956	91,820	5,779	17,768
Other Assets	170,775	606,305	10,350	787,430	20,386	807,816	52,518	(125,726)
<b>TOTAL ASSETS</b>	<b>4,761,786</b>	<b>19,383,674</b>	<b>733,826</b>	<b>24,879,286</b>	<b>244,569</b>	<b>25,123,855</b>	<b>1,315,695</b>	<b>3,132,518</b>
<b>LIABILITIES</b>								
Bills Payable	30,757	277,663	4,881	313,301	526	313,827	19,671	82,649
Borrowings From Financial Institution	426,841	2,359,741	344,992	3,131,575	85,291	3,216,866	252,932	284,783
Deposits And Other Accounts	3,664,602	14,518,078	274,380	18,457,060	61,466	18,518,525	975,574	2,565,036
Sub-ordinated Loans	6,792	115,062	-	121,854	-	121,854	(4)	(1,364)
Liabilities Against Assets Subject To Finance Lease	7,534	-	-	7,534	-	7,534	(261)	88
Deferred Tax Liabilities	16,771	28,842	45	45,658	891	46,549	(7,970)	2,947
Other Liabilities	246,419	726,408	32,988	1,005,814	30,452	1,036,267	41,728	(5,806)
<b>TOTAL LIABILITIES</b>	<b>4,399,716</b>	<b>18,025,794</b>	<b>657,285</b>	<b>23,082,795</b>	<b>178,626</b>	<b>23,261,422</b>	<b>1,281,668</b>	<b>2,928,333</b>
<b>NET ASSETS</b>	<b>362,070</b>	<b>1,357,880</b>	<b>76,541</b>	<b>1,796,491</b>	<b>65,942</b>	<b>1,862,433</b>	<b>34,026</b>	<b>204,185</b>
<b>NET ASSETS REPRESENTED BY:</b>								
Share Capital	81,419	366,674	45,082	493,175	62,956	556,131	(1,100)	(755)
Reserves	73,872	311,214	160	385,245	7,354	392,599	2,643	43,070
Unappropriated Profit	126,516	498,309	31,795	656,620	(13,655)	642,965	36,073	121,158
<b>Share Holders' Equity</b>	<b>281,807</b>	<b>1,176,196</b>	<b>77,037</b>	<b>1,535,040</b>	<b>56,655</b>	<b>1,591,696</b>	<b>37,616</b>	<b>163,473</b>
Surplus/Deficit On Revaluation Of Assets	80,263	181,684	(496)	261,450	9,287	270,737	(3,590)	40,711
<b>TOTAL</b>	<b>362,070</b>	<b>1,357,880</b>	<b>76,541</b>	<b>1,796,491</b>	<b>65,942</b>	<b>1,862,433</b>	<b>34,026</b>	<b>204,185</b>
<b>PROFIT AND LOSS STATEMENT</b>								
	PSCB	LPB	FB	CB	SB	All Banks	Change (YoY)	
Mark-Up/ Return/Interest Earned	388,320	1,448,041	68,250	1,904,610	19,717	1,924,328	72,538	
Mark-Up/ Return/Interest Expenses	249,870	790,441	20,789	1,061,099	10,798	1,071,898	(84,165)	
<b>Net Mark-Up / Interest Income</b>	<b>138,450</b>	<b>657,600</b>	<b>47,461</b>	<b>843,511</b>	<b>8,919</b>	<b>852,430</b>	<b>156,703</b>	
Provisions & Bad Debts Written Off Directly/(Reversals)	40,030	79,308	56	119,395	3,644	123,039	55,183	
<b>Net Mark-Up / Interest Income After Provision</b>	<b>98,420</b>	<b>578,292</b>	<b>47,404</b>	<b>724,116</b>	<b>5,275</b>	<b>729,391</b>	<b>101,519</b>	
Fees, Commission & Brokerage Income	22,748	91,919	2,648	117,315	1,007	118,322	(5,573)	
Dividend Income	2,156	8,539	-	10,694	115	10,810	(1,515)	
Income From Dealing In Foreign Currencies	4,985	33,339	(16,469)	21,854	-	21,854	(4,415)	
Other Income	22,708	39,232	1,102	63,042	2,878	65,920	46,292	
<b>Total Non - Markup / Interest Income</b>	<b>52,596</b>	<b>173,028</b>	<b>(12,719)</b>	<b>212,905</b>	<b>4,001</b>	<b>216,906</b>	<b>34,789</b>	
	151,016	751,320	34,685	937,021	9,276	946,298	136,309	
Administrative Expenses	89,601	412,627	5,716	507,945	13,308	521,253	26,235	
Other Expenses	3,440	9,418	315	13,173	517	13,690	3,173	
<b>Total Non-Markup/Interest Expenses</b>	<b>93,042</b>	<b>422,045</b>	<b>6,031</b>	<b>521,118</b>	<b>13,825</b>	<b>534,943</b>	<b>29,408</b>	
Profit before Tax and Extra ordinary Items	57,975	329,275	28,654	415,904	(4,549)	411,355	106,901	
Extra ordinary/unusual Items - Gain/(Loss)	-	-	-	-	-	-	(48,78)	
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>57,975</b>	<b>329,275</b>	<b>28,654</b>	<b>415,904</b>	<b>(4,549)</b>	<b>411,355</b>	<b>106,950</b>	
Less: Taxation	20,733	135,922	11,400	168,055	(740)	167,315	33,659	
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>37,241</b>	<b>193,353</b>	<b>17,254</b>	<b>247,848</b>	<b>(3,809)</b>	<b>244,039</b>	<b>73,290</b>	

Table 1.5: Banks' Group-wise Key Variables

**Public Sector Commercial Banks**

	Dec-17	Dec-18	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20
Total Assets	3,522,612	3,837,894	4,551,798	4,402,564	4,802,228	4,466,481	4,761,786
Investments (net of Provisions)	1,808,314	1,650,995	2,045,796	2,158,135	2,453,163	2,253,153	2,338,293
Advances (net of Provision)	1,205,899	1,486,100	1,574,357	1,534,775	1,512,238	1,468,532	1,575,708
Borrowings	517,585	496,014	664,337	769,459	563,516	445,722	426,841
Deposits	2,593,404	2,904,443	3,222,625	2,983,855	3,534,360	3,356,598	3,664,602
Liabilities	3,276,557	3,593,490	4,234,910	4,078,122	4,444,952	4,104,052	4,399,716
Paid up Capital	71,719	71,719	81,419	81,419	81,419	81,419	81,419
Equity	246,055	244,404	316,887	324,442	357,276	362,429	362,070
Profit before tax	44,764	44,399	34,654	10,269	37,117	58,900	57,975
Profit after tax	28,098	28,971	19,841	6,089	22,293	37,804	37,241
Provisioning Charges (ytd)	176	8,566	21,151	3,437	12,992	23,598	40,030
Non-Performing Loans	182,998	213,436	234,621	248,558	267,154	273,543	267,740
Provisions Held Against NPLs	159,255	188,264	208,144	215,356	224,772	235,050	250,851
Non-Performing Loans (net)	23,743	25,172	26,477	33,202	42,382	38,493	16,890

PKR million

**Local Private Banks**

	Dec-17	Dec-18	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20
Total Assets	13,965,227	14,955,230	16,478,214	16,761,451	17,896,495	18,324,571	19,383,674
Investments (net of Provisions)	6,546,931	5,974,808	6,574,479	7,081,785	8,047,208	8,753,062	9,203,542
Advances (net of Provision)	5,112,744	6,250,768	6,445,645	6,446,716	6,349,797	6,239,266	6,529,880
Borrowings	2,172,288	2,035,527	1,826,455	1,829,152	1,929,586	2,045,811	2,359,741
Deposits	10,167,561	11,104,811	12,427,568	12,592,091	13,541,851	13,846,437	14,518,078
Liabilities	12,942,394	13,908,900	15,283,736	15,527,820	16,578,343	16,991,387	18,025,794
Paid up Capital	356,922	362,833	365,309	365,388	365,388	366,674	366,674
Equity	1,022,833	1,046,331	1,194,478	1,233,631	1,318,152	1,333,185	1,357,880
Profit before tax	206,706	187,165	254,536	70,749	172,815	261,084	329,275
Profit after tax	120,222	114,287	143,980	42,269	103,065	154,773	193,353
Provisioning Charges (ytd)	1,048	22,669	37,015	13,152	38,698	61,546	79,308
Non-Performing Loans	368,709	407,880	469,366	491,217	497,673	501,947	491,476
Provisions Held Against NPLs	335,500	356,661	387,081	401,961	424,466	442,371	444,333
Non-Performing Loans (net)	33,208	51,219	82,285	89,256	73,207	59,576	47,143

PKR million

**Foreign Banks**

	Dec-17	Dec-18	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20
Total Assets	556,290	650,143	716,351	772,538	789,192	781,666	733,826
Investments (net of Provisions)	293,127	249,859	287,315	369,916	433,220	416,000	344,572
Advances (net of Provision)	40,555	70,923	91,089	86,911	92,105	72,616	72,368
Borrowings	320,013	373,035	365,133	387,536	412,215	388,733	344,992
Deposits	169,161	192,689	245,181	283,862	269,186	277,905	274,380
Liabilities	518,993	594,947	648,439	701,791	710,721	705,170	657,285
Paid up Capital	24,414	43,532	47,202	45,998	46,468	46,182	45,082
Equity	37,297	55,196	67,912	70,747	78,471	76,496	76,541
Profit before tax	10,547	14,642	25,290	4,848	15,769	25,101	28,654
Profit after tax	6,527	8,946	14,415	2,987	9,536	15,322	17,254
Provisioning Charges (ytd)	16	87	6	34	8	(16)	56
Non-Performing Loans	2,895	2,840	2,772	2,795	2,797	2,793	2,478
Provisions Held Against NPLs	2,986	3,079	3,074	3,104	3,076	3,056	2,823
Non-Performing Loans (net)	(91)	(239)	(303)	(310)	(279)	(263)	(346)

PKR million

**Specialized Banks**

	Dec-17	Dec-18	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20
Total Assets	297,415	238,787	244,974	213,538	217,071	235,442	244,569
Investments (net of Provisions)	80,648	38,262	31,848	30,611	45,295	63,607	48,227
Advances (net of Provision)	153,287	147,403	137,882	113,369	111,244	106,147	113,617
Borrowings	115,545	96,610	76,157	62,609	65,354	83,667	85,291
Deposits	81,653	52,268	58,115	57,752	58,237	62,011	61,466
Liabilities	222,811	179,102	166,003	149,997	156,648	179,145	178,626
Paid up Capital	62,958	62,956	62,956	62,956	62,956	62,956	62,956
Equity	74,604	59,685	78,971	63,541	60,423	56,297	65,942
Profit before tax	4,762	(3,673)	(10,075)	(6,787)	(9,084)	(13,424)	(4,549)
Profit after tax	2,945	(2,864)	(7,488)	(5,122)	(9,135)	(13,476)	(3,809)
Provisioning Charges (ytd)	2,465	4,879	9,682	6,365	5,783	10,145	3,644
Non-Performing Loans	37,945	55,587	54,360	63,261	78,927	74,409	67,208
Provisions Held Against NPLs	19,223	21,609	21,472	39,357	38,728	41,019	34,159
Non-Performing Loans (net)	18,722	33,979	32,888	23,904	40,199	33,389	33,049

PKR million

Table 1.6: Concentration in the Banking System

December 31, 2020(Un-audited)

Indicators							Percent
	Top 5 Banks	6-10 Banks	11-20 Banks	21-25 Banks	FBs	SBs	Industry
<b>Asset</b>							
Share of Total Assets	48.1	25.9	19.6	2.5	2.9	1.0	100
<b>Share of Total Investments</b>	53.1	24.3	17.5	1.7	2.9	0.4	100
<i>of which investment in Government Securities</i>	90.6	91.1	87.2	73.4	99.9	85.5	90
<b>Advances</b>							
Advances:public	54.3	20.5	22.6	2.5	0.0	0.0	100.0
Advances:private	41.2	28.8	22.8	4.0	1.1	2.1	100.0
<b>Sectoral Distribution of Loans</b>							
Corporate Sector	43.1	29.4	22.9	3.4	1.2	0.0	100.0
SMEs	38.8	27.2	27.8	4.8	0.0	1.4	100.0
Agriculture	38.3	12.3	7.7	0.9	0.0	40.8	100.0
Consumer Finance	42.5	22.3	29.9	5.2	0.0	0.0	100.0
Commodity Financing	46.3	23.4	24.8	5.3	0.0	0.1	100.0
Staff Loans	53.0	21.8	20.4	3.4	0.3	1.3	100.0
Others	97.7	1.6	0.5	0.1	0.0	0.1	100.0
<b>Total</b>	44.2	26.9	22.8	3.6	0.8	1.6	100.0
NPLs / Gross Loans	9.8	4.8	9.6	16.7	3.3	45.5	9.2
Net NPLs / Capital	-0.3	-1.2	19.3	115.9	-0.5	61.7	5.3
<b>Liabilities</b>							
<b>Share of Total Deposits</b>	49.9	25.7	20.2	2.5	1.5	0.3	100.0
Customer Fixed Deposits	35.7	33.0	25.2	3.6	1.5	1.0	100.0
Customer CASA	51.6	25.1	19.2	2.3	1.6	0.2	100.0
Customer Deposits others	26.4	43.9	24.4	3.1	2.0	0.1	100.0
Financial Institutions Remunerative Deposits	65.3	9.8	21.9	2.6	0.1	0.3	100.0
Financial Institutions Non-Remunerative Deposits	90.5	3.3	4.9	0.3	1.0	0.0	100.0
<b>Capital Adequacy</b>							
Capital/RWA (Capital Adequacy Ratio)	21.0	16.6	15.8	2.8	30.9	28.3	18.6
Tier 1 Capital / RWA	16.3	12.9	13.2	1.9	30.7	25.1	14.8
Capital / Total Assets	7.9	6.3	6.5	1.4	10.4	21.9	7.2
Share of Risk Weighted Assets	46.3	25.2	20.7	3.4	2.5	1.9	100.0
<b>Earning &amp; Profitability</b>							
Profit/Loss (Before Tax)	50.8	29.2	15.6	-1.5	7.0	-1.1	100.0
Net Interest Income / Gross Income	79.4	79.7	72.0	71.9	136.6	69.0	79.7
Non-Interest Expense / Gross Income	48.2	47.6	55.5	97.7	17.4	107.0	50.0
Provision Expense to Gross Income	12.4	8.8	11.7	32.6	0.2	28.2	11.5
<b>Liquidity</b>							
Liquid Assets / Total Assets	59.6	50.1	47.4	36.2	88.3	31.7	54.8
Liquid Assets / Total Deposits	78.0	68.8	62.4	49.6	236.3	126.2	74.3
Advances to deposits ratio	38.9	48.6	51.4	61.1	26.4	184.8	44.8

**Deposits:****Table 1.7a: Total Deposits by Category & Currency**

	PKR billion						
	CY17	Dec-18	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20
<b>DEPOSITS</b>	<b>13,012</b>	<b>14,254</b>	<b>15,953</b>	<b>15,918</b>	<b>17,404</b>	<b>17,543</b>	<b>18,519</b>
<b>Customers</b>	<b>12,270</b>	<b>13,417</b>	<b>14,891</b>	<b>15,117</b>	<b>16,386</b>	<b>16,560</b>	<b>17,271</b>
Fixed Deposits	2,841	2,974	3,410	3,395	3,424	3,529	3,631
Saving Deposits	4,699	5,043	5,709	5,942	6,409	6,492	6,734
Current accounts - Remunerative	480	561	604	675	708	704	755
Current accounts - Non-remunerative	4,095	4,691	5,022	4,942	5,634	5,649	5,961
Others	155	146	146	162	212	186	189
<b>Financial Institutions</b>	<b>741</b>	<b>837</b>	<b>1,062</b>	<b>801</b>	<b>1,017</b>	<b>983</b>	<b>1,248</b>
Remunerative Deposits	458	471	577	568	557	622	750
Non-remunerative Deposits	284	367	485	233	460	361	498
<b>Break up of Deposits Currency Wise</b>	<b>13,012</b>	<b>14,254</b>	<b>15,953</b>	<b>15,918</b>	<b>17,404</b>	<b>17,543</b>	<b>18,519</b>
Local Currency Deposits	11,591	12,600	14,043	13,936	15,424	15,553	16,566
Foreign Currency Deposits	1,421	1,655	1,911	1,982	1,980	1,990	1,952

**Table 1.7b: Domestic Deposits by Category & Currency**

	PKR billion						
	CY17	Dec-18	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20
<b>DEPOSITS</b>	<b>12,418</b>	<b>13,648</b>	<b>15,286</b>	<b>15,249</b>	<b>16,732</b>	<b>16,896</b>	<b>17,873</b>
<b>Customers</b>	<b>11,731</b>	<b>12,846</b>	<b>14,250</b>	<b>14,473</b>	<b>15,738</b>	<b>15,934</b>	<b>16,652</b>
Fixed Deposits	2,560	2,663	3,097	3,081	3,108	3,231	3,342
Saving Deposits	4,636	4,988	5,649	5,879	6,345	6,429	6,669
Current accounts - Remunerative	476	555	598	668	703	698	748
Current accounts - Non-remunerative	3,912	4,507	4,772	4,695	5,384	5,402	5,717
Others	147	133	135	149	199	173	176
<b>Financial Institutions</b>	<b>687</b>	<b>801</b>	<b>1,035</b>	<b>777</b>	<b>994</b>	<b>962</b>	<b>1,221</b>
Remunerative Deposits	414	440	557	551	541	605	729
Non-remunerative Deposits	273	361	478	226	453	356	493
<b>Break up of Deposits Currency Wise</b>	<b>12,418</b>	<b>13,648</b>	<b>15,282</b>	<b>15,249</b>	<b>16,732</b>	<b>16,896</b>	<b>17,873</b>
Local Currency Deposits	11,584	12,598	14,040	13,935	15,423	15,552	16,564
Foreign Currency Deposits	834	1,050	1,242	1,315	1,309	1,343	1,309

**Asset Quality:****Table 1.8: Asset Quality of the Banking System****Selected Indicators of Asset Quality**

	PKR million						
	Dec-17	Dec-18	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20
Advances (Gross)	7,029,449	8,524,808	8,868,744	8,841,549	8,756,427	8,608,056	9,023,738
NPLs	592,547	679,744	761,118	805,830	846,551	852,691	828,902
Provisions (General+Specific)	516,965	569,613	619,771	659,778	691,042	721,496	732,166
Advances (net)	6,512,485	7,955,195	8,248,973	8,181,771	8,065,385	7,886,560	8,291,572
Net NPLs	75,582	110,131	141,347	146,052	155,509	131,196	96,736

**Category-wise Break up of Non Performing Loans (NPLs)**

	PKR million						
	Dec-17	Dec-18	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20
OAEM	19,780	32,380	32,634	24,127	39,497	29,199	27,930
Sub Standard	32,829	53,898	66,482	80,509	60,229	59,284	42,133
Doubtful	35,108	52,417	55,663	59,206	73,213	81,398	81,861
Loss	504,831	541,049	606,339	641,988	673,613	682,811	676,978
Total	592,547	679,744	761,118	805,830	846,551	852,691	828,902

**Category-wise Break up of Provisions against NPLs (specific)**

	PKR million						
	Dec-17	Dec-18	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20
OAEM	-	-	-	-	-	-	-
Sub Standard	6,446	8,331	7,804	11,304	12,071	11,945	8,585
Doubtful	14,912	17,742	22,197	23,920	32,184	36,298	41,138
Loss	463,536	511,601	552,607	583,532	590,543	603,471	598,398
Total	484,894	537,675	582,607	618,756	634,798	651,714	648,121

Table 1.9: Segment-wise Advances and Non- Performing Loans (NPLs)

Amount in PKR million, ratio in percent

	Dec-19			Mar-20			Jun-20			Sep-20			Dec-20		
	Advances	NPLs	Infection Ratio	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	
<b>Corporate Sector</b>	<b>6,356,658</b>	<b>562,760</b>	<b>8.9</b>	<b>591,377</b>	<b>9.2</b>	<b>6,226,140</b>	<b>606,959</b>	<b>9.7</b>	<b>6,141,695</b>	<b>614,558</b>	<b>10.0</b>	<b>6,421,776</b>	<b>605,239</b>	<b>9.4</b>	
Fixed Investments	2,802,420	269,418	9.6	285,072	10.1	2,905,801	288,102	9.9	3,007,507	288,598	9.6	3,096,596	283,234	9.1	
Working Capital	2,307,225	201,438	8.7	213,958	9.3	2,100,370	224,273	10.7	1,967,865	234,158	11.9	2,086,606	226,164	10.8	
Trade Finance	1,247,012	91,904	7.4	92,347	7.0	1,219,970	94,584	7.8	1,166,323	91,802	7.9	1,238,574	95,841	7.7	
<b>SMEs Sector</b>	<b>480,009</b>	<b>76,724</b>	<b>16.0</b>	<b>76,281</b>	<b>18.2</b>	<b>403,416</b>	<b>78,333</b>	<b>19.4</b>	<b>385,288</b>	<b>79,078</b>	<b>20.5</b>	<b>460,690</b>	<b>78,915</b>	<b>17.1</b>	
Fixed Investments	105,306	12,167	11.6	11,725	12.5	98,926	11,743	11.9	100,204	12,371	12.3	104,529	12,270	11.7	
Working Capital	331,072	56,844	17.2	57,023	20.3	260,548	58,994	22.6	244,081	59,025	24.2	315,298	58,766	18.6	
Trade Finance	43,631	7,713	17.7	7,532	17.2	43,942	7,595	17.3	41,003	7,682	18.7	40,862	7,878	19.3	
<b>Agriculture Sector</b>	<b>344,611</b>	<b>61,254</b>	<b>17.8</b>	<b>71,446</b>	<b>21.8</b>	<b>323,081</b>	<b>88,985</b>	<b>27.5</b>	<b>323,465</b>	<b>86,848</b>	<b>26.8</b>	<b>338,037</b>	<b>77,046</b>	<b>22.8</b>	
<b>Consumer sector</b>	<b>572,563</b>	<b>25,887</b>	<b>4.5</b>	<b>28,584</b>	<b>5.0</b>	<b>554,429</b>	<b>33,197</b>	<b>6.0</b>	<b>586,857</b>	<b>33,684</b>	<b>5.7</b>	<b>635,227</b>	<b>31,297</b>	<b>4.9</b>	
<i>i. Credit cards</i>	49,127	2,692	5.5	2,799	6.0	42,971	2,933	6.8	49,086	3,058	6.2	51,422	3,067	6.0	
<i>ii. Auto loans</i>	219,807	3,067	1.4	3,585	1.6	213,230	6,272	2.9	233,583	5,190	2.2	258,072	4,423	1.7	
<i>iii. Consumer durable</i>	1,138	62	5.5	62	5.4	1,070	65	6.1	1,125	66	5.8	1,227	70	5.7	
<i>iv. Mortgage loans</i>	92,664	10,665	11.5	11,022	12.2	88,462	11,572	13.1	86,629	13,106	15.1	93,741	11,684	12.5	
<i>v. Other personal loans</i>	209,827	9,401	4.5	11,115	5.2	208,696	12,353	5.9	216,435	12,265	5.7	230,766	12,053	5.2	
<b>Commodity financing</b>	<b>799,126</b>	<b>7,392</b>	<b>0.9</b>	<b>9,175</b>	<b>1.2</b>	<b>907,365</b>	<b>7,670</b>	<b>0.8</b>	<b>827,048</b>	<b>8,220</b>	<b>1.0</b>	<b>833,394</b>	<b>7,761</b>	<b>0.9</b>	
<i>Cotton</i>	31,880	1,139	3.6	1,060	3.5	29,243	1,044	3.6	29,329	1,036	3.5	31,896	988	3.1	
<i>Rice</i>	21,056	2,680	12.7	2,628	13.1	18,181	2,640	14.5	13,980	2,648	18.9	29,198	2,629	9.0	
<i>Sugar</i>	71,549	2,705	3.8	2,705	2.7	72,507	1,845	2.5	69,514	1,845	2.7	72,230	1,845	2.6	
<i>Wheat</i>	588,040	112	0.0	2,102	0.4	698,927	1,354	0.2	631,632	1,336	0.2	611,468	1,257	0.2	
<i>Others</i>	86,602	755	0.9	679	0.8	88,507	787	0.9	82,594	1,355	1.6	88,602	1,042	1.2	
<b>Staff Loans</b>	<b>151,057</b>	<b>2,128</b>	<b>1.4</b>	<b>2,109</b>	<b>1.4</b>	<b>153,551</b>	<b>2,152</b>	<b>1.4</b>	<b>158,431</b>	<b>2,157</b>	<b>1.4</b>	<b>163,996</b>	<b>2,195</b>	<b>1.3</b>	
<b>Others</b>	<b>164,720</b>	<b>24,973</b>	<b>15.2</b>	<b>26,858</b>	<b>13.4</b>	<b>188,444</b>	<b>29,255</b>	<b>15.5</b>	<b>185,271</b>	<b>28,148</b>	<b>15.2</b>	<b>170,618</b>	<b>26,449</b>	<b>15.5</b>	
<b>Total</b>	<b>8,868,744</b>	<b>761,118</b>	<b>8.6</b>	<b>805,830</b>	<b>9.1</b>	<b>8,756,427</b>	<b>846,551</b>	<b>9.7</b>	<b>8,608,056</b>	<b>852,691</b>	<b>9.9</b>	<b>9,023,738</b>	<b>828,902</b>	<b>9.2</b>	

Table 1.10: Sector-wise Advances and Non- Performing Loans (NPLs)

amount in PKR million, ratio in percent

	Dec-19			Mar-20			Jun-20			Sep-20			Dec-20		
	Advances	NPLs	Infection Ratio												
Agribusiness	704,869	63,213	9.0	625,909	74,386	11.9	658,554	90,439	13.7	654,836	88,544	13.5	702,126	80,118	11.4
Automobile/Transportation	176,934	17,544	9.9	156,458	17,901	11.4	160,200	18,127	11.3	140,650	18,052	12.8	142,754	17,596	12.3
Cement	190,559	4,149	2.2	200,953	5,613	2.8	211,933	6,208	2.9	201,284	6,203	3.1	203,770	6,190	3.0
Chemical & Pharmaceuticals	311,429	15,150	4.9	291,374	16,526	5.7	286,380	16,506	5.8	307,538	16,562	5.4	327,337	16,706	5.1
Electronics	120,193	20,444	17.0	120,938	21,994	18.2	111,444	23,022	20.7	99,480	23,404	23.5	110,589	22,281	20.1
Financial	252,058	10,998	4.4	254,021	9,467	3.7	212,350	9,884	4.7	204,354	10,053	4.9	230,156	11,215	4.9
Individuals	763,625	60,656	7.9	755,499	63,534	8.4	732,981	70,299	9.6	763,215	71,235	9.3	815,411	64,666	7.9
Insurance	4,299	7	0.2	5,043	7	0.1	5,756	137	2.4	6,140	136	2.2	5,732	136	2.4
Others	3,386,624	285,991	8.4	3,292,328	309,833	9.4	3,426,349	320,003	9.3	3,345,624	323,600	9.7	3,473,398	319,438	9.2
Production/Transmission of Energy	1,492,818	46,586	3.1	1,511,954	50,695	3.4	1,405,492	52,054	3.7	1,411,409	53,002	3.8	1,393,743	58,401	4.2
Shoes & Leather garments	38,634	5,949	15.4	36,925	5,952	16.1	35,729	5,854	16.4	37,123	5,816	15.7	37,388	5,679	15.2
Sugar	220,988	50,511	22.9	325,717	50,737	15.6	289,093	54,264	18.8	200,994	59,492	29.6	238,455	56,958	23.9
Textile	1,205,711	179,921	14.9	1,264,431	179,185	14.2	1,220,168	179,755	14.7	1,235,408	176,591	14.3	1,342,880	169,519	12.6
<b>Total</b>	<b>8,868,744</b>	<b>761,118</b>	<b>8.6</b>	<b>8,841,549</b>	<b>805,830</b>	<b>9.1</b>	<b>8,756,427</b>	<b>846,551</b>	<b>9.7</b>	<b>8,608,056</b>	<b>852,691</b>	<b>9.9</b>	<b>9,023,738</b>	<b>828,902</b>	<b>9.2</b>

**Table 1.11: Investments As Per Remaining Maturity**

	PKR Billion						
	Dec-17	Dec-18	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20
Upto one month	2,042	2,852	1,112	787	660	1,046	790
Over one month upto three months	2,705	2,105	921	884	1,649	1,287	2,575
Over three months upto six months	170	408	438	1,661	1,695	1,402	1,089
Over six months upto one year	637	449	2,522	1,978	1,724	2,182	1,466
Over one year upto two years	1,140	539	1,122	1,237	1,060	1,039	1,018
Over two years upto three years	505	458	669	651	904	1,005	1,082
Over three years upto five years	794	414	593	707	1,071	1,205	1,514
Over five years upto ten years	525	530	1,435	1,601	2,082	2,173	2,249
Over ten years	211	157	128	135	134	146	151
<b>Total Investments</b>	<b>8,729</b>	<b>7,914</b>	<b>8,939</b>	<b>9,640</b>	<b>10,979</b>	<b>11,486</b>	<b>11,935</b>

**Soundness & Resilience:****Table 1.12a: Break-up of Mark-up/Return/Interest Earned**

amount in PKR billion, ratio in percent

Items	Dec-18		Dec-19		Mar-20		Jun-20		Sep-20		Dec-20	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Loans & advances	570.7	49.5	931.5	50.3	253.8	46.7	474.1	44.8	640.1	42.5	801.4	41.6
Investments	519.7	45.1	785.6	42.4	258.5	47.6	531.8	50.2	797.4	52.9	1,036.0	53.8
Deposits, repo and others	62.6	5.4	134.7	7.3	30.7	5.7	52.9	5.0	69.7	4.6	86.9	4.5
<b>Total</b>	<b>1,153.0</b>	<b>100.0</b>	<b>1,851.8</b>	<b>100.0</b>	<b>543.0</b>	<b>100.0</b>	<b>1,058.9</b>	<b>100.0</b>	<b>1,507.1</b>	<b>100.0</b>	<b>1,924.3</b>	<b>100.0</b>

**Table 1.12b: Break-up of Mark-up/Return/Interest Expensed**

amount in PKR billion, ratio in percent

Items	Dec-18		Dec-19		Mar-20		Jun-20		Sep-20		Dec-20	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Deposits	461.0	75.8	881.4	76.2	273.6	77.4	484.8	76.4	654.3	76.3	822.3	76.7
Securities sold under repurchased agreement	86.5	14.2	141.1	12.2	39.7	11.2	75.6	11.9	100.1	11.7	119.7	11.2
Borrowings	56.2	9.2	103.9	9.0	29.7	8.4	55.4	8.7	75.2	8.8	94.0	8.8
Others	4.3	0.7	29.6	2.6	10.5	3.0	18.4	2.9	27.7	3.2	35.9	3.3
<b>Total</b>	<b>608.0</b>	<b>100.0</b>	<b>1,156.1</b>	<b>100.0</b>	<b>353.4</b>	<b>100.0</b>	<b>634.2</b>	<b>100.0</b>	<b>857.3</b>	<b>100.0</b>	<b>1,071.9</b>	<b>100.0</b>

**Table 1.13: Distribution of Banks by Capital Adequacy Ratio (CAR)**

	Dec-17	Dec-18	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20
Less than the minimum required level	4	6	3	3	3	3	3
Above minimum required level but below 15 percent	11	10	9	9	4	4	4
Over 15 percent	18	18	21	21	25	25	25
<b>Total</b>	<b>34</b>	<b>34</b>	<b>33</b>	<b>33</b>	<b>32</b>	<b>32</b>	<b>32</b>

Table 1.14: Capital Structure and Capital Adequacy of All Banks and DFIs

December 31, 2020(Un-audited)

PKR million

	All Banks and DFIs	PSCBs	LPB	FB	SB	All Banks	DFIs
<b>1.1 Common Equity Tier 1</b>							
<b>1.1.1 Fully Paid-up capital/Capital deposited with SBP</b>	<b>629,577,897</b>	<b>81,156</b>	<b>365,042</b>	<b>45,082</b>	<b>62,956</b>	<b>554,236</b>	<b>75,342</b>
1.1.2 Balance in Share Premium Account	36,935,700	2,215	34,721	-	-	36,936	-
1.1.3 Reserve for issue of Bonus Shares	0	-	0	-	-	0	-
1.1.4 Discount on issue of Shares (enter negative number)	(70,954,447)	-	(70,954)	-	-	(70,954)	-
1.1.5 General/Statutory Reserves as (disclosed on the Balance Sheet)	361,177,606	52,349	281,705	162	7,354	341,569	19,608
1.1.6 Gain/(Losses) on derivatives held as Cash Flow Hedge	-	-	-	-	-	-	-
1.1.7 Un-appropriated/ un-remitted profits/ (Losses)	674,833,796	126,171	496,995	31,804	(13,655)	641,316	33,518
1.1.8 Minority Interest arising from CET 1 capital instruments issued to third party by consolidated bank's subsidiaries (amount allowed in group CET1 - from "Consolidation sheet", )	-	-	-	-	-	-	-
<b>CET 1 before Regulatory Adjustments</b>	<b>1,631,570,553</b>	<b>261,891</b>	<b>1,107,508</b>	<b>77,048</b>	<b>56,655</b>	<b>1,503,103</b>	<b>128,468</b>
<b>1.1.9 Regulatory Adjustments for calculation of CET1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
1.1.10 Goodwill (net of related deferred tax liability)	19,871,566	321	19,549	-	2	19,872	-
1.1.11 All other intangibles (net of any associated deferred tax liability)	20,359,557	1,174	19,052	13	39	20,279	81
1.1.12 Shortfall in provisions against classified assets (without considering any tax impact)	-	-	-	-	-	-	-
1.1.13 Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	20,184,016	3,075	12,291	512	2,489	18,367	1,817
1.1.14 Defined benefit pension fund net assets	7,831,698	-	7,832	-	-	7,832	-
1.1.15 Reciprocal cross holdings in CET1 capital instruments of banking, financial, and insurance entities	8,486,107	1,515	6,971	-	-	8,486	-
1.1.16 Cash flow hedge reserve	-	-	-	-	-	-	-
1.1.17 Investment in own shares/ CET1 instruments	289,073	-	208	-	81	289	-
1.1.18 Any increase in equity capital resulting from a securitization	-	-	-	-	-	-	-
1.1.19 Capital shortfall of regulated subsidiaries	-	-	-	-	-	-	-
1.1.20 Deficit on account of revaluation from bank's holdings of fixed assets/ AFS	1,993,807	445	161	603	-	1,209	785
Regulatory Adjustments for calculation of Common Equity Tier 1	79,015,824	6,530	66,064	1,129	2,611	76,333	2,683
<b>1.1.21 CET 1 after Regulatory Adjustments above</b>	<b>1,552,554,728</b>	<b>255,361</b>	<b>1,041,444</b>	<b>75,919</b>	<b>54,045</b>	<b>1,426,770</b>	<b>125,785</b>
1.1.22 Investments in the capital instruments of banking, financial and insurance entities (that are outside the scope of regulatory consolidation), where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	1,856,379	7	272	-	-	278	1,578
<b>1.1.23 CET1 after Regulatory Adjustment above</b>	<b>1,550,698,350</b>	<b>255,354</b>	<b>1,041,173</b>	<b>75,919</b>	<b>54,045</b>	<b>1,426,491</b>	<b>124,207</b>
1.1.24 Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	21,597,423	-	2,133	-	-	2,133	19,464
1.1.25 Deferred Tax Assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	28,308,473	7,644	14,003	-	6,661	28,308	-
<b>1.1.26 CET1 after Regulatory Adjustment above</b>	<b>1,500,792,454</b>	<b>247,710</b>	<b>1,025,036</b>	<b>75,919</b>	<b>47,384</b>	<b>1,396,050</b>	<b>104,743</b>
1.1.27 Amount exceeding 15% threshold (significant Investments and DTA)	1,624,530	465	661	-	-	1,126	498
1.1.28 CET1 after above adjustment	1,499,167,924	247,245	1,024,375	75,919	47,384	1,394,924	104,244
1.1.29 National specific regulatory adjustments applied to CET1 capital	697,749	-	561	-	-	561	136
1.1.30 Investment in TFCs of other banks exceeding the prescribed limit	697,749	-	561	-	-	561	136
1.1.31 Any other deduction specified by SBP	-	-	-	-	-	-	-
1.1.32 CET1 after Regulatory Adjustment above	1,498,470,174	247,245	1,023,814	75,919	47,384	1,394,362	104,108
1.1.33 Adjustment to CET1 due to insufficient AT 1 and T2 to cover adju:	10,434,773	501	0	-	-	501	9,934
1.1.34 Common Equity Tier 1 (after regulatory adjustments)	1,488,035,401	246,744	1,023,814	75,919	47,384	1,393,861	94,174
<b>1.2 Additional Tier 1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
1.2.1 Qualifying Additional Tier-1 instruments plus any related share premium	62,383,241	-	62,383	-	-	62,383	-
1.2.1.1 of which Classified as equity	10,889,241	-	10,889	-	-	10,889	-
1.2.1.2 of which Classified as liabilities	51,494,000	-	51,494	-	-	51,494	-
1.2.2 Additional Tier-1 capital instruments issued by consolidated subsidiaries and held by third parties (amount allowed in group AT1 - from "Consolidation sheet")	-	-	-	-	-	-	-
1.2.3 AT1 before Regulatory Adjustments	62,383,241	-	62,383	-	-	62,383	-
1.2.4 Regulatory Adjustments for calculation of Additional Tier 1 Capital	-	-	-	-	-	-	-
1.2.5 Investment in mutual funds exceeding the prescribed limit	965,334	-	67	-	-	67	898
1.2.6 Investment in own AT1 capital instruments	-	-	-	-	-	-	-

Table 1.14: Capital Structure and Capital Adequacy of All Banks and DFIs (Continued)

December 31, 2020(Un-audited)

PKR million

	All Banks and DFIs	PSCBs	LPB	FB	SB	All Banks	DFIs
1.2.7	Reciprocal cross holdings in Additional Tier 1 capital instruments of banking, financial, and insurance entities	1,141,772	-	1,142	-	-	-
1.2.8	insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of banking, financial and insurance entities that are outside the	3,703,924	501	-	-	-	3,203
1.2.9	based on pre-Basel III treatment which, during transitional	0	-	0	-	-	-
1.2.10	Adjustment to AT1 due to insufficient Tier 2 to cover	5,832,478	-	-	-	-	5,832
1.2.11	Regulatory Adjustments for calculation of Additional Tier 1 Capital	11,643,507	501	1,209	-	-	9,934
1.2.12	Amount of Regulatory Adjustment applied to AT1 capital	1,208,734	-	1,209	-	-	-
1.2.13	Additional Tier 1 (after regulatory adjustments)	61,174,507	-	61,175	-	-	-
1.2.14	Additional Tier 1 capital recognized for capital adequacy	61,174,507	-	61,175	-	-	-
1.2.15	<b>Tier 1 Capital</b>	<b>1,555,263,410</b>	<b>246,744</b>	<b>1,091,042</b>	<b>75,919</b>	<b>47,384</b>	<b>94,174</b>
1.2.16	Tier 1 Capital recognized for CAR (CET1 + Admissible AT1)	1,549,209,908	246,744	1,084,989	75,919	47,384	94,174
<b>2</b>	<b>Tier 2 Capital</b>	-	-	-	-	-	-
2.1	Qualifying Tier 2 capital instruments under Basel 3 plus any related share premium	42,045,030	6,793	35,252	-	-	-
2.2	<b>Tier 2 capital instruments subject to phase out arrangement issued under pre-Basel 3</b>	<b>3,196,400</b>	-	<b>3,196</b>	-	-	-
2.3	<b>Tier 2 capital instruments issued to third party by consolidated subsidiaries (amount allowed in group tier 2 - from "Consolidation sheet")</b>	-	-	-	-	-	-
2.3.1	of which: instruments issued by subsidiaries subject to phase out	-	-	-	-	-	-
2.4	General Provisions or general reserves for loan losses-up to maximum of 1.25% of Credit Risk Weighted Assets	70,613,314	14,703	53,269	352	1,736	553
2.5	Revaluation Reserves (net of taxes)**	266,032,480	79,555	176,080	110	6,768	3,521
2.5.1	Pertaining to Fixed Assets	178,328,783	47,960	128,482	-	-	1,887
2.5.2	Unrealized Gains/Losses on AFS	87,703,697	31,595	47,598	110	6,768	1,633
2.6	Foreign Exchange Translation Reserves	78,991,202	11,570	67,421	-	-	-
2.7	Undisclosed/Other Reserves (if any)	-	-	-	-	-	-
2.8	T2 before regulatory adjustments	460,878,425	112,621	335,219	462	8,503	4,074
2.9	Regulatory Adjustments for calculation of Tier 2 Capital	-	-	-	-	-	-
2.1	<b>Portion of deduction applied 50:50 to Tier-1 and Tier-2 capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-2 capital</b>	<b>0</b>	-	<b>0</b>	-	-	-
2.11	Reciprocal cross holdings in Tier 2 of banking, financial, and insurance entities	147,344	5	142	-	-	-
2.12	<b>Investment in own Tier 2 capital instrument</b>	<b>15,381</b>	-	<b>15</b>	-	-	-
2.13	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	6,695,877	74	-	-	-	6,622
2.14	Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	7,785,889	-	7,786	-	-	-
2.15	Sum regulatory adjustment for calculation of Tier-2 capital	14,644,491	79	7,944	-	-	6,622
2.16	Amount of Regulatory Adjustment applied to T2 capital	8,812,014	79	7,944	-	-	789
2.17	Tier 2 Capital (after regulatory adjustments)	452,066,412	112,542	327,275	462	8,503	3,285
2.18	<b>Tier 2 Capital recognized for capital adequacy</b>	<b>367,057,766</b>	<b>71,971</b>	<b>285,175</b>	<b>462</b>	<b>6,165</b>	<b>3,285</b>
2.19	Portion of Additional Tier 1 capital recognized in Tier 2 Capital	-	-	-	-	-	-
2.19	Total Tier 2 admissible for capital adequacy	367,060,784	71,971	285,175	462	6,168	3,285
	<b>TOTAL CAPITAL</b>	<b>2,001,276,320</b>	<b>359,286</b>	<b>1,412,263</b>	<b>76,381</b>	<b>55,887</b>	<b>97,459</b>
<b>3</b>	<b>Total Capital Recognized for Capital Adequacy Ratio (T1 recognized + Tier 2 admissible)</b>	<b>1,916,270,692</b>	<b>318,715</b>	<b>1,370,164</b>	<b>76,381</b>	<b>53,552</b>	<b>97,459</b>
<b>4</b>	<b>Total Risk Weighted Assets</b>	<b>10,026,874,641</b>	<b>1,687,703</b>	<b>7,677,091</b>	<b>247,147</b>	<b>189,000</b>	<b>225,934</b>
4.1	Total Credit Risk Weighted Assets	7,719,049,693	1,272,458	5,982,342	158,361	158,154	147,735
4.2	Total Market Risk Weighted Assets	712,399,780	130,354	494,344	34,757	7,579	45,366
4.3	Total Operational Risk Weighted Assets	1,595,425,169	284,891	1,200,405	54,030	23,267	32,833
<b>5</b>	<b>Capital Adequacy Ratios</b>						
5.1	CET1 to total RWA	14.8%	14.6%	13.3%	30.7%	25.1%	41.7%
5.2	Tier-1 capital to total RWA	15.5%	14.6%	14.1%	30.7%	25.1%	41.7%
5.3	Total capital to total RWA	19.1%	18.9%	17.8%	30.9%	28.3%	43.1%

Table 1.15: Stress Testing Results of the Banking System

December 31, 2020(Un-audited)

Shock Details			Number of Banks with CAR*			
			< 0%	0% - 8%	8% - 11.5%	> 11.5%
Pre-Shock Position			2	1	0	29
Credit Shocks		Nature of Shock	< 0%	0% - 8%	8% - 11.5%	> 11.5%
C-1	10% of performing loans become non-performing, 50% of substandard loans downgrade to doubtful, 50% of doubtful to loss.	Hypothetical	3	0	2	27
C-2	Default of top 3 private sector borrowers/Groups (fund based ) exposures, including outstanding or limit which ever is higher and investments in borrowers' TFCs, equity etc., as defined under Revised PRs, net of deductions.	Hypothetical	4	1	2	25
C-3	Default of top 3 private sector borrowers/Groups (fund based and Non-Fund based ) exposures, including outstanding or limit which ever is higher and investments in borrowers' TFCs, equity etc., as defined under Revised PRs, net of deductions.	Hypothetical	4	1	3	24
C-4	All NPLs under substandard downgrade to doubtful and all doubtful downgrade to loss.	Hypothetical	2	1	0	29
C-5	Increase in provisions against NPLs equivalent to 25% of Net NPLs.	Hypothetical	3	0	0	29
C-6	Increase in NPLs to Loans Ratio (NPLR) equivalent to the historical maximum quarterly increase in NPLs to Loans Ratio of the individual banks.	Historical	3	0	1	28
C-7	Increase in NPLs to Loans Ratio (NPLR) of Textile Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	3	0	0	29
C-8	Increase in NPLs to Loans Ratio of Textile Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	2	1	0	29
C-9	Increase in NPLs to Loans Ratio of Consumer Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	2	1	0	29
C-10	Increase in NPLs to Loans Ratio of Agriculture & SME Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	2	1	0	29
				NPLR	Critical NPLR	Difference
C-11	Critical Infection Ratio (The ratio of NPLs to Loans where capital would wipe out)	Hypothetical		9.2%	43.9%	34.7%
Market Shocks			Number of Banks with CAR			
			< 0%	0% - 8%	8% - 11.5%	> 11.5%
IR-1	Parallel upward shift in the yield curve - increase in interest rates by 300 basis points along all the maturities.	Hypothetical	3	0	2	27
IR-2	Upward shift coupled with steepening of the yield curve by increasing the interest rates along 3m, 6m, 1y, 3y, 5y and 10y maturities equivalent to the historical maximum quarterly increase.	Historical	3	0	2	27
IR-3	Downward Shift plus flattening of the yield curve by decreasing the interest rates along 3m, 6m, 1y, 3y, 5y and 10y maturities equivalent to the historical maximum quarterly increase.	Historical	2	1	1	28
IR-4	Impact of Increase in interest rate by 100bps on investment portfolio only	Hypothetical	3	0	0	29
ER-1	Depreciation of Pak Rupee exchange rate by 30%.	Hypothetical	2	1	0	29
ER-2	Depreciation of Pak Rupee exchange rate by 15.9% equivalent to the historical quarterly highest depreciation of rupee against dollar.	Historical	2	1	0	29
ER-3	Appreciation of Pak Rupee exchange rate by 7.0% equivalent to the historical quarterly highest level of appreciation of rupee against dollar .	Historical	2	1	0	29
EQ-1	Fall in general equity prices by 41.4% equivalent to maximum decline in the index.	Historical	2	1	0	29
EQ-2	Fall in general equity prices by 50%.	Hypothetical	2	1	0	29
Liquidity Shocks			No. of Banks with no liquidity after			
			3 Days	4 Days	5 Days	
L-1	Withdrawal of customer deposits by 2%, 5%, 10%, 10% and 10% for five consecutive days respectively.	Hypothetical	0	0	0	
			1 Day	2 Days	3 Days	
L-2	Withdrawal of Wholesale Deposits and Unsecured Borrowings by 10%, 20%, and 50% for three consecutive days respectively.	Hypothetical	0	0	2	
			Number of Banks with			
			LCR<1			
L-3	Shock to Liquidity Coverage Ratio Applying 20% haircut to the value of Investments in Government Securities*	Hypothetical		2		

\* Excluding IDBP

Table 1.16: List of Banks

Sep-19	Dec-19	Sep-20	Dec-20
<b>A. Public Sector Com. Banks (5)</b>			
First Women Bank Ltd.			
National Bank of Pakistan			
Sindh Bank Ltd.	Sindh Bank Ltd.	Sindh Bank Ltd.	Sindh Bank Ltd.
The Bank of Khyber			
The Bank of Punjab			
<b>B. Local Private Banks (20)</b>			
AlBaraka Bank (Pakistan) Ltd.			
Allied Bank Ltd.	Allied Bank Ltd.	Allied Bank Ltd.	Allied Bank Ltd.
Askari Bank Ltd.	Askari Bank Ltd.	Askari Bank Ltd.	Askari Bank Ltd.
Bank AL Habib Ltd.			
Bank Alfalah Ltd.	Bank Alfalah Ltd.	Bank Alfalah Ltd.	Bank Alfalah Ltd.
BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.
Dubai Islamic Bank Pakistan Ltd.			
Faysal Bank Ltd.	Faysal Bank Ltd.	Faysal Bank Ltd.	Faysal Bank Ltd.
Habib Bank Ltd.	Habib Bank Ltd.	Habib Bank Ltd.	Habib Bank Ltd.
Habib Metropolitan Bank Ltd.			
JS Bank Ltd.	JS Bank Ltd.	JS Bank Ltd.	JS Bank Ltd.
MCB Bank Ltd.	MCB Bank Ltd.	MCB Bank Ltd.	MCB Bank Ltd.
MCB Islamic Bank Ltd.			
Meezan Bank Ltd.	Meezan Bank Ltd.	Meezan Bank Ltd.	Meezan Bank Ltd.
SAMBA Bank Ltd.	SAMBA Bank Ltd.	SAMBA Bank Ltd.	SAMBA Bank Ltd.
Silk Bank Ltd	Silk Bank Ltd	Silk Bank Ltd	Silk Bank Ltd
Soneri Bank Ltd.	Soneri Bank Ltd.	Soneri Bank Ltd.	Soneri Bank Ltd.
Standard Chartered Bank (Pakistan) Ltd.			
Summit Bank Ltd	Summit Bank Ltd	Summit Bank Ltd	Summit Bank Ltd
United Bank Ltd.	United Bank Ltd.	United Bank Ltd.	United Bank Ltd.
<b>C. Foreign Banks (5)</b>	<b>C. Foreign Banks (5)</b>	<b>C. Foreign Banks (4)<sup>#</sup></b>	<b>C. Foreign Banks (4)<sup>#</sup></b>
Bank of Tokyo - Mitsubishi UFJ, Ltd.	Bank of Tokyo - Mitsubishi UFJ, Ltd.	Citibank N.A.	Citibank N.A.
Citibank N.A.	Citibank N.A.	Deutsche Bank AG	Deutsche Bank AG
Deutsche Bank AG	Deutsche Bank AG	Industrial and Commercial Bank of China Ltd.	Industrial and Commercial Bank of China Ltd.
Industrial and Commercial Bank of China Ltd.	Industrial and Commercial Bank of China Ltd.	Bank of China Limited	Bank of China Limited
Bank of China Limited	Bank of China Limited		
<b>D. Specialized Banks (3)*</b>			
Punjab Provincial Co-operative Bank Ltd.			
SME Bank Ltd.	SME Bank Ltd.	SME Bank Ltd.	SME Bank Ltd.
Zarai Taraqati Bank Ltd.			
<b>All Commercial Banks (30)</b>	<b>All Commercial Banks (30)</b>	<b>All Commercial Banks (29)</b>	<b>All Commercial Banks (29)</b>
Include A + B + C			
<b>All Banks (33)</b>	<b>All Banks (33)</b>	<b>All Banks (32)</b>	<b>All Banks (32)</b>
Include A + B + C + D	Include A + B + C + D	Include A + B + C + D	Include A + B + C + D

\*Excludes IDBL as SBP has initiated its liquidation process with effect from September, 2019

# Bank of Tokyo - Mitsubishi UFJ, Ltd was de-scheduled on January 17, 2020.

## 2. Islamic Banking

Table 2.1: Financial Soundness Indicators of Islamic Banking<sup>^</sup>

	Percent						
	Dec-17	Dec-18	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20
<b>Capital</b>							
Total Capital to Total RWA*	13.4	14.0	15.4	16.4	18.6	19.5	16.6
Tier 1 Capital to Total RWA*	10.5	11.6	12.6	13.0	14.8	15.6	13.2
Capital to Total Assets	6.2	6.4	6.8	6.8	6.8	6.8	6.1
<b>Asset Quality</b>							
NPFs to Total Financing	3.0	2.4	4.3	5.0	3.3	3.7	3.2
Provision to NPFs	82.5	83.2	54.0	50.5	78.1	77.5	82.4
Net NPFs to Net Financing	0.5	0.4	2.0	2.6	0.7	0.9	0.6
Net NPFs to Capital <sup>#</sup>	4.6	3.7	14.6	18.4	5.1	5.6	4.2
<b>Earnings</b>							
ROA before Tax	1.1	1.4	2.2	2.5	2.9	2.6	2.4
ROA after Tax	0.8	1.0	1.5	1.6	2.0	1.8	1.6
ROE before Tax	17.1	22.3	34.4	36.7	42.2	39.0	36.4
ROE after Tax	12.4	16.2	23.7	24.3	29.6	26.3	24.5
Net Mark-Up Income to Gross Income	80.7	83.8	85.7	83.7	88.4	88.5	87.7
Operating Expense to Gross Income	69.8	62.9	51.5	47.4	44.9	45.7	47.5
Trading Income to Gross Income <sup>#</sup>	1.7	-0.4	0.3	1.9	1.3	1.0	0.8
Personnel Expenses to Non-interest Expenses <sup>#</sup>	41.0	42.5	41.3	43.4	43.1	42.3	43.3
<b>Liquidity</b>							
Liquid Assets to Total Assets	27.0	22.4	20.8	20.0	22.2	24.8	28.7
Liquid Assets to Total Deposits	32.6	27.0	25.8	24.9	27.3	31.2	36.2
Liquid Assets/Short term Liabilities <sup>#</sup>	59.7	48.0	48.1	44.9	48.1	53.2	60.6
Financing to Deposits	64.0	68.6	61.2	60.7	57.6	55.7	55.5
Customer Deposits to Total Financing <sup>#</sup>	142.5	133.3	146.6	148.0	156.7	161.7	163.2

<sup>^</sup> Statistics for Islamic Banking are also part of the overall Banking

Statistics (Section 1)

\* Capital Adequacy Ratios pertain to Islamic Banks only, while remaining

FSIs are based on statistics of Islamic Banks and Islamic Banking

<sup>#</sup> New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

Table 2.2: Group-wise Balance Sheet and Income Statement of Islamic Banks/Branches<sup>^</sup>

December 31, 2020(Un-audited)

PKR million

Financial Position	Islamic Banks	Islamic Banking Branches	Islamic Banking Institutions <sup>^</sup>	Absolute change	
				QoQ	YoY
<b>ASSETS</b>					
Cash & Balances With Treasury Banks	203,025	101,186	304,211	49,921	38,960
Balances With Other Banks	50,238	13,198	63,436	(9,422)	10,542
Due from Financial Institutions	389,683	130,353	520,037	60,396	69,080
Investments - Net	680,784	580,380	1,261,164	191,043	664,253
Financing - Net	1,023,616	857,424	1,881,040	191,197	258,512
Operating Fixed Assets	49,713	30,812	80,525	6,055	2,311
Deferred Tax Assets	10,622	110	10,732	(97)	(2,188)
Other Assets	91,729	56,573	148,302	(28,477)	(55,761)
<b>TOTAL ASSETS</b>	<b>2,499,410</b>	<b>1,770,037</b>	<b>4,269,446</b>	<b>460,615</b>	<b>985,709</b>
<b>LIABILITIES</b>					
Bills Payable	41,857	18,970	60,827	11,493	22,256
Due to Financial Institution	154,296	196,643	350,939	87,164	176,821
Deposits And Other Accounts	2,032,632	1,356,329	3,388,961	355,449	736,881
Sub-ordinated Loans	30,295	-	30,295	-	4,014
Liabilities Against Assets Subject To Finance Lease	-	-	-	-	-
Deferred Tax Liabilities	2,236	163	2,399	(392)	(644)
Other Liabilities	97,999	78,933	176,931	6,540	10,369
<b>TOTAL LIABILITIES</b>	<b>2,359,315</b>	<b>1,651,038</b>	<b>4,010,352</b>	<b>460,254</b>	<b>949,698</b>
<b>NET ASSETS</b>	<b>140,095</b>	<b>118,999</b>	<b>259,094</b>	<b>362</b>	<b>36,012</b>
<b>NET ASSETS REPRESENTED BY: -</b>					
Share Capital	62,176	51,860	114,036	750	7,825
Reserves	25,443	46	25,489	744	2,885
Unappropriated Profit	41,869	65,665	107,534	(48)	24,638
Share Holders' Equity	129,488	117,571	247,059	1,446	35,348
Surplus/Deficit On Revaluation Of Assets	10,606	1,428	12,034	(1,084)	664
<b>TOTAL</b>	<b>140,095</b>	<b>118,999</b>	<b>259,094</b>	<b>362</b>	<b>36,012</b>
<b>PROFIT AND LOSS STATEMENT</b>					
	<b>Islamic Banks</b>	<b>Islamic Banking Branches</b>	<b>Islamic Banking Institutions<sup>^</sup></b>	<b>Absolute change</b>	
				<b>YoY</b>	
Mark-Up Income	182,188	124,619	306,807	26,846	
Mark-Up Expenses	82,085	56,504	138,589	(10,483)	
<b>Net Mark-Up Income</b>	<b>100,103</b>	<b>68,115</b>	<b>168,218</b>	<b>37,329</b>	
Provisions & Bad Debts Written Off Directly/(Reversals)	8,097	4,346	12,443	4,392	
<b>Net Mark-Up Income After Provision</b>	<b>92,006</b>	<b>63,769</b>	<b>155,775</b>	<b>32,937</b>	
Fees, Commission & Brokerage Income	9,416	4,716	14,132	324	
Dividend Income	707	141	849	363	
Income From Dealing In Foreign Currencies	4,465	1,398	5,863	(141)	
Other Income	2,162	691	2,853	1,294	
<b>Total Non - Markup Income</b>	<b>16,750</b>	<b>6,946</b>	<b>23,696</b>	<b>1,841</b>	
<b>Total Income</b>	<b>108,756</b>	<b>70,715</b>	<b>179,471</b>	<b>34,779</b>	
Administrative Expenses	55,877	31,990	87,868	11,376	
Other Expenses	1,930	1,299	3,229	1,092	
<b>Total Non-Markup Expenses</b>	<b>57,807</b>	<b>33,289</b>	<b>91,096</b>	<b>12,468</b>	
Profit before Tax and Extra ordinary Items	50,949	37,425	88,374	22,311	
Extra ordinary/unusual Items -- Gain/(Loss)	-	-	-	-	
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>50,949</b>	<b>37,425</b>	<b>88,374</b>	<b>22,311</b>	
Less: Taxation	20,560	8,288	28,848	8,206	
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>30,389</b>	<b>29,137</b>	<b>59,526</b>	<b>14,105</b>	

<sup>^</sup> Statistics for Islamic Banking are also part of the overall Banking Statistics (Section 1)

Table 2.3: List of Islamic Banking Institutions

As of December 31, 2019	As of December 31, 2020
<b>Islamic Banks</b>	<b>Islamic Banks</b>
1 AlBaraka Bank (Pakistan) Ltd.	1 AlBaraka Bank (Pakistan) Ltd.
2 BankIslami Pakistan Ltd.	2 BankIslami Pakistan Ltd.
3 Dubai Islamic Bank Pakistan Ltd	3 Dubai Islamic Bank Pakistan Ltd
4 MCB Islamic Bank Ltd.	4 MCB Islamic Bank Ltd.
5 Meezan Bank Ltd	5 Meezan Bank Ltd
<b>Conventional Banks having Islamic Banking Branches</b>	<b>Conventional Banks having Islamic Banking Branches</b>
1 Askari Bank Ltd.	1 Askari Bank Ltd.
2 Allied Bank Ltd.	2 Allied Bank Ltd.
3 Bank Al Habib Ltd	3 Bank Al Habib Ltd
4 Bank Alfalah Ltd	4 Bank Alfalah Ltd
5 Faysal Bank Ltd.	5 Faysal Bank Ltd.
6 Habib Bank Ltd	6 Habib Bank Ltd
7 Habib Metropolitan Bank	7 Habib Metropolitan Bank
8 National Bank of Pakistan	8 National Bank of Pakistan
9 Silk Bank Ltd	9 Silk Bank Ltd
10 Sindh Bank Ltd	10 Sindh Bank Ltd
11 Soneri Bank Ltd	11 Soneri Bank Ltd
12 Standard Chartered Bank	12 Standard Chartered Bank
13 Summit Bank Ltd.	13 Summit Bank Ltd.
14 The Bank of Khyber	14 The Bank of Khyber
15 The Bank of Punjab	15 The Bank of Punjab
16 United Bank Ltd.	16 United Bank Ltd.
17 Zarai Taraqtiati Bank Ltd.	17 Zarai Taraqtiati Bank Ltd.
<b>Grand Total 22 (5+17)</b>	<b>Grand Total 22 (5+17)</b>

### **3. Development Finance Institutions**

Table 3.1: Financial Soundness Indicators of DFIs

	Percent						
	Dec-17	Dec-18	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20
<b>Capital</b>							
Total Capital to Total RWA	47.0	47.0	44.9	45.1	46.7	45.0	43.1
Tier 1 Capital to Total RWA	46.1	46.3	43.7	42.6	44.6	43.6	41.7
Capital to Total Assets	35.8	34.5	23.8	22.6	22.8	22.8	22.2
<b>Asset Quality</b>							
NPLs to Total Loans	17.1	15.8	14.5	14.3	15.9	14.7	12.8
Provision to NPLs	71.8	70.3	74.4	71.6	67.7	74.0	77.8
Net NPLs to Net Loans	5.5	5.3	4.2	4.5	5.7	4.3	3.1
Net NPLs to Capital	4.3	4.1	3.3	3.6	4.4	3.3	2.7
Investment in Equities to Capital <sup>#</sup>	12.8	12.7	11.0	9.6	9.5	10.6	10.8
<b>Earnings</b>							
ROA before Tax	3.5	3.2	3.3	3.1	3.3	3.8	4.1
ROA after Tax	2.4	2.2	2.7	2.3	2.5	3.0	3.3
ROE before Tax	8.6	7.0	8.9	10.1	10.8	12.5	13.6
ROE after Tax	5.8	4.9	7.2	7.5	8.3	9.7	10.7
Net Interest Income to Gross Income	54.6	60.3	63.9	70.5	67.0	62.8	55.1
Operating Expense to Gross Income	37.3	40.1	32.4	28.1	26.0	24.2	25.2
Trading Income to Gross Income <sup>#</sup>	12.9	4.6	0.3	3.4	12.0	11.0	9.3
Personnel Expenses to Non-interest Expenses <sup>#</sup>	54.1	55.4	56.2	60.3	59.5	59.2	55.5
<b>Liquidity</b>							
Liquid Assets/Total Assets	40.4	38.1	54.9	54.5	56.5	56.6	53.8
Liquid Assets/Total Deposits	538.0	780.8	1719.1	1570.4	1231.3	756.2	860.4
Liquid Assets/Short term Liabilities <sup>^#</sup>	90.9	86.9	97.6	97.5	98.2	102.8	97.5
Advances/Deposits	447.9	707.1	763.8	712.6	507.0	312.3	405.1
Customer Deposits to Total Loans <sup>#</sup>	10.6	8.8	11.7	10.8	15.9	18.8	19.2

\* Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets and Net NPLs to Capital Ratios (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of these ratios.

<sup>#</sup> New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

<sup>^</sup> Based on un-audited quarterly numbers only.

Table 3.2: Balance Sheet and Income Statement of DFIs

Financial Position	PKR million							Absolute change	
	Dec-17	Dec-18	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	QoQ	YoY
<b>ASSETS</b>									
Cash & Balances With Treasury Banks	555	593	3,721	2,917	3,107	3,443	3,034	(410)	(688)
Balances With Other Banks	4,849	4,541	5,998	4,225	5,607	5,906	5,613	(293)	(385)
Lending To Financial Institutions	12,757	16,998	16,881	11,201	8,835	21,358	10,228	(11,130)	(6,653)
Investments - Net	122,126	122,263	240,205	263,712	279,560	270,882	286,995	16,113	46,790
Advances - Net	76,664	82,331	91,907	99,022	96,451	97,637	111,173	13,536	19,266
Operating Fixed Assets	3,570	3,594	4,623	4,711	4,700	4,702	4,732	30	109
Deferred Tax Assets	1,105	1,039	1,054	2,553	2,516	2,822	2,961	139	1,906
Other Assets	6,341	7,097	12,664	11,736	13,880	11,168	14,515	3,346	1,851
<b>TOTAL ASSETS</b>	<b>227,968</b>	<b>238,455</b>	<b>377,054</b>	<b>400,077</b>	<b>414,656</b>	<b>417,919</b>	<b>439,251</b>	<b>21,332</b>	<b>62,197</b>
<b>LIABILITIES</b>									
Bills Payable	-	-	-	-	-	-	-	-	-
Borrowings From Financial Institution	100,537	111,444	228,989	242,833	250,394	240,878	260,512	19,634	31,523
Deposits And Other Accounts	17,115	11,644	12,033	13,896	19,024	31,266	27,444	(3,822)	15,411
Sub-ordinated Loans	-	-	7,051	7,051	7,051	7,051	7,051	-	-
Liabilities Against Assets Subject To Finance Lease	1	1	70	58	60	61	39	(23)	(32)
Deferred Tax Liabilities	2,054	1,416	2,278	2,718	2,697	2,838	3,213	375	935
Other Liabilities	8,800	7,712	9,602	9,889	9,874	8,813	9,312	499	(290)
<b>TOTAL LIABILITIES</b>	<b>128,508</b>	<b>132,217</b>	<b>260,023</b>	<b>276,444</b>	<b>289,100</b>	<b>290,906</b>	<b>307,570</b>	<b>16,663</b>	<b>47,547</b>
<b>NET ASSETS</b>	<b>99,460</b>	<b>106,238</b>	<b>117,031</b>	<b>123,633</b>	<b>125,556</b>	<b>127,012</b>	<b>131,681</b>	<b>4,669</b>	<b>14,650</b>
<b>NET ASSETS REPRESENTED BY: -</b>									
Share Capital	65,373	69,032	73,622	73,622	75,022	75,022	75,352	330	1,730
Reserves	13,287	14,317	17,592	19,739	19,253	19,617	19,819	202	2,227
Unappropriated Profit	18,827	22,581	22,997	24,795	26,040	29,523	33,735	4,211	10,737
<b>Share Holders' Equity</b>	<b>97,487</b>	<b>105,930</b>	<b>114,211</b>	<b>118,156</b>	<b>120,314</b>	<b>124,162</b>	<b>128,905</b>	<b>4,743</b>	<b>14,694</b>
Surplus/Deficit On Revaluation Of Assets	1,973	308	2,820	5,476	5,242	2,850	2,776	(74)	(44)
<b>TOTAL</b>	<b>99,460</b>	<b>106,238</b>	<b>117,031</b>	<b>123,633</b>	<b>125,556</b>	<b>127,012</b>	<b>131,681</b>	<b>4,669</b>	<b>14,650</b>
<b>OPERATING POSITION</b>									
	<b>Dec-17</b>	<b>Dec-18</b>	<b>Dec-19</b>	<b>Mar-20</b>	<b>Jun-20</b>	<b>Sep-20</b>	<b>Dec-20</b>	<b>Change YoY</b>	
Mark-Up/ Return/Interest Earned	12,877	13,807	27,811	11,213	21,051	29,999	37,616	9,805	
Mark-Up/ Return/Interest Expenses	6,408	6,764	17,243	7,771	14,124	19,281	23,798	6,554	
<b>Net Mark-Up / Interest Income</b>	<b>6,469</b>	<b>7,043</b>	<b>10,567</b>	<b>3,442</b>	<b>6,926</b>	<b>10,718</b>	<b>13,818</b>	<b>3,251</b>	
Provisions & Bad Debts Written Off Directly/(Reversals)	(540)	(119)	1,370	471	1,038	1,367	1,764	394	
<b>Net Mark-Up / Interest Income After Provision</b>	<b>7,009</b>	<b>7,161</b>	<b>9,198</b>	<b>2,971</b>	<b>5,888</b>	<b>9,351</b>	<b>12,054</b>	<b>2,857</b>	
Fees, Commission & Brokerage Income	355	206	231	83	107	201	275	44	
Dividend Income	1,258	832	1,622	911	256	402	2,516	894	
Income From Dealing In Foreign Currencies	60	303	175	153	172	145	57	(118)	
Other Income	3,699	3,296	3,931	296	2,873	5,613	8,421	4,489	
<b>Total Non - Markup / Interest Income</b>	<b>5,372</b>	<b>4,637</b>	<b>5,960</b>	<b>1,443</b>	<b>3,408</b>	<b>6,361</b>	<b>11,269</b>	<b>5,309</b>	
<b>Total Income</b>	<b>12,381</b>	<b>11,798</b>	<b>15,157</b>	<b>4,414</b>	<b>9,296</b>	<b>15,712</b>	<b>23,323</b>	<b>8,166</b>	
Administrative Expenses	4,208	4,478	5,245	1,346	2,613	4,060	5,974	728	
Other Expenses	206	203	105	28	74	77	345	239	
Total Non-Markup/Interest Expenses	4,415	4,681	5,351	1,374	2,687	4,137	6,319	968	
Profit before Tax and Extra ordinary Items	7,967	7,117	9,806	3,040	6,609	11,575	17,004	7,198	
Extra ordinary/unusual Items -- Gain/(Loss)	-	-	-	-	-	-	-	-	
<b>Profit/ (Loss) Before Taxation</b>	<b>7,967</b>	<b>7,117</b>	<b>9,806</b>	<b>3,040</b>	<b>6,609</b>	<b>11,575</b>	<b>17,004</b>	<b>7,198</b>	
Less: Taxation	2,644	2,129	1,953	794	1,552	2,641	3,602	1,650	
<b>Profit/ (Loss) after Taxation</b>	<b>5,322</b>	<b>4,988</b>	<b>7,854</b>	<b>2,247</b>	<b>5,058</b>	<b>8,934</b>	<b>13,402</b>	<b>5,548</b>	

**Table 3.3: List of Development Finance Institutions**

As of December 31, 2019	As of December 31, 2020
1. House Building Finance Company Ltd.	1. House Building Finance Company Ltd.
2. PAIR Investment Company Ltd.	2. PAIR Investment Company Ltd.
3. Pak Brunei investment Company Ltd.	3. Pak Brunei investment Company Ltd.
4. Pak Libya Holding Company Ltd.	4. Pak Libya Holding Company Ltd.
5. Pak Oman Investment Company Ltd.	5. Pak Oman Investment Company Ltd.
6. Pak-China Investment Company Ltd.	6. Pak-China Investment Company Ltd.
7. Pakistan Kuwait Investment Company Ltd.	7. Pakistan Kuwait Investment Company Ltd.
8. Saudi Pak Industrial & Agricultural Investment Company Ltd.	8. Saudi Pak Industrial & Agricultural Investment Company Ltd.
9. Pakistan Mortgage Refinance Corporation.	9. Pakistan Mortgage Refinance Corporation.

## 4. Microfinance Banks (MFBs)

Table 4.1: Financial Soundness Indicators of MFBs

	Dec-17	Dec-18	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20
							Percent
<b>Capital*</b>							
Total Capital to Total RWA	21.4	22.6	20.9	19.6	17.9	20.1	19.0
Tier 1 Capital to Total RWA	19.5	20.2	17.8	16.6	14.7	16.3	15.3
Capital to Total Assets	13.6	15.5	13.9	13.4	11.6	12.6	11.0
<b>Asset Quality</b>							
NPLs to Total Loans	1.5	2.4	5.3	6.3	4.6	4.3	3.3
Provision to NPLs	124.6	92.1	70.0	65.8	93.7	82.3	106.5
Net NPLs to Net Loans	-0.4	0.2	1.7	2.3	0.3	0.8	(0.2)
Net NPLs to Capital	-1.5	0.7	6.5	9.5	1.4	3.1	(0.9)
<b>Earnings</b>							
ROA before Tax	4.3	2.9	(1.7)	(3.3)	(1.7)	(1.4)	(0.8)
ROA after Tax	3.0	1.7	(2.3)	(3.6)	(2.0)	(1.9)	(1.4)
ROE before Tax	29.4	20.7	(12.4)	(25.6)	(13.5)	(11.5)	(7.1)
ROE after Tax	20.5	11.9	(16.9)	(27.7)	(16.6)	(15.6)	(12.2)
Net Interest Income to Gross Income	58.4	71.3	72.5	72.9	77.3	77.2	77.2
Net Interest Margin (NIM)	16.7	15.1	14.4	13.4	13.8	13.5	13.5
Cost / Income Ratio	76.4	75.1	87.2	88.9	86.1	86.6	85.8
Admin Expenses to Total Assets	18.2	13.1	13.9	13.0	12.1	11.9	11.8
Operational Self Sufficiency (OSS)	78.4	89.5	75.8	72.2	79.6	80.2	81.9
Cost per Borrower (PKR)	13,036	11,850	13,360.3	13,356.5	13,019.4	13,694.7	14,030.3
<b>Liquidity</b>							
Liquid Assets/Total Assets	30.6	23.5	28.2	26.7	29.2	31.1	35.7
Liquid Assets/Total Deposits	40.8	32.4	40.3	38.0	40.0	42.1	47.3
Liquid Assets/Short term Liabilities	45.2	37.0	47.5	43.7	45.6	47.0	50.9
Advances/Deposits	72.0	77.7	77.7	80.0	71.5	68.4	61.9
Liquid Assets to (Deposits, Borrowings and Bills Payable)	37.6	29.5	37.4	35.1	37.0	39.5	44.0

\* Data on Capital Adequacy is not available prior to Dec-13.

**Table 4.2: Key variables of Balance Sheet and Profit & Loss Statement of MFBs**

	PKR million						
	Dec-17	Dec-18	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20
Total Assets	247,218	327,940	380,011	373,646	400,421	433,706	493,984
Investments (net)	48,869	54,576	52,169	49,513	60,611	72,526	96,774
Advances (net)	133,707	185,346	206,965	209,931	208,817	219,059	231,047
Borrowings	13,563	21,495	19,808	20,921	22,936	20,567	26,909
Deposits	185,827	238,561	266,195	262,357	292,239	320,073	373,084
Liabilities	214,641	278,970	329,590	326,190	356,956	384,411	443,806
Paid up Capital	24,452	27,652	29,323	29,373	30,173	37,850	37,850
Equity	32,577	48,970	50,421	47,456	43,466	49,292	50,175
Profit Before Tax (ytd)	7,548	7,991	(5,934)	(3,130)	(3,175)	(4,115)	(3,409)
Profit After Tax (ytd)	5,247	4,606	(8,117)	(3,393)	(3,899)	(5,571)	(5,883)
Provisioning Charges (ytd)	2,285	4,135	13,089	4,656	6,937	9,600	11,612
Non-Performing Loans	2,043	4,556	11,392	13,820	9,979	9,715	7,791
Provisions Held Against NPLs	(2,546)	(4,195)	(7,976)	(9,094)	(9,347)	(7,999)	(8,297)
Non-Performing Loans (net)	(503)	362	3,416	4,726	632	1,716	(507)

Note: Statistics of profits are on year-to-date (ytd) basis.

**Table 4.3: Growth Rates of Key Variables of MFBs**

	Percent													
	Dec-17		Dec-18		Dec-19		Mar-20		Jun-20		Sep-20		Dec-20	
Growth Rates	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY
Total Assets	13.8	45.2	19.7	32.7	10.4	15.9	(1.7)	14.9	7.2	14.0	8.3	26.0	13.9	30.0
Investments (net)	15.0	46.2	40.6	11.7	31.8	(4.4)	(5.1)	5.8	22.4	38.9	19.7	83.2	33.4	85.5
Advances (net)	13.7	52.3	9.9	38.6	2.1	11.7	1.4	7.4	(0.5)	4.0	4.9	8.0	5.5	11.6
Borrowings	5.5	(1.1)	58.8	58.5	(6.4)	(7.8)	5.6	42.5	9.6	10.6	(10.3)	(2.9)	30.8	35.8
Deposits	15.2	54.6	17.3	28.4	10.8	11.6	(1.4)	11.2	11.4	16.6	9.5	33.2	16.6	40.2
Liabilities	14.2	47.1	18.3	30.0	10.3	18.1	(1.0)	17.8	9.4	17.4	7.7	28.6	15.5	34.7
Paid up Capital	6.1	14.2	2.7	13.1	2.6	6.0	0.2	2.7	2.7	5.5	25.4	32.4	0.0	29.1
Equity	11.3	34.0	28.0	50.3	11.2	3.0	(5.9)	(1.6)	(8.4)	(7.7)	13.4	8.7	1.8	(0.5)
Profit Before Tax (ytd)	46.4	79.1	35.3	5.9	902.8	(174.3)	(47.3)	(425.9)	1.4	(577.2)	29.6	595.3	(17.1)	(42.5)
Profit After Tax (ytd)	48.4	93.7	26.7	(12.2)	245.5	(276.2)	(58.2)	(1,527.1)	14.9	549.7	42.9	137.1	5.6	(27.5)
Provisioning Charges (ytd)	29.7	3.7	39.4	81.0	73.4	216.6	(64.4)	170.9	49.0	80.5	38.4	27.2	21.0	(11.3)
Non-Performing Loans	(18.3)	(7.1)	(4.0)	123.0	19.4	150.0	21.3	112.6	(27.8)	11.8	(2.6)	1.8	(19.8)	(31.6)
Provisions Held Against NPLs	(2.1)	34.0	(7.8)	64.8	20.1	90.2	14.0	64.7	2.8	48.6	(14.4)	20.4	3.7	4.0
Non-Performing Loans (net)	402.8	(267.4)	84.1	(172.0)	17.8	844.5	38.3	382.2	(86.6)	(76.0)	171.5	(40.8)	(129.5)	(114.8)

Table 4.4: Loan Portfolio Breakdown - MFBs

Loan Portfolio Breakdown - Volume

	Dec-17	Dec-18	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20
	PKR million						
Solidarity groups	47,496	53,536	44,121	42,349	43,191	39,964	36,367
Urban	8,818	8,736	7,621	6,276	6,064	6,064	4,926
Rural	38,678	44,800	36,500	36,074	37,126	33,901	31,441
Individual lending	88,757	136,005	170,821	176,676	174,973	187,093	202,978
Urban	34,895	53,831	57,304	49,409	46,612	48,027	54,419
Rural	53,862	82,174	113,517	127,267	128,361	139,066	148,559
<b>Total Loans</b>	<b>136,253</b>	<b>189,540</b>	<b>214,942</b>	<b>219,025</b>	<b>218,164</b>	<b>227,058</b>	<b>239,345</b>
Urban	43,713	62,567	64,925	55,685	52,676	54,091	59,345
Rural	92,540	126,974	150,016	163,341	165,488	172,967	179,999

Loan Portfolio Breakdown - No. of Clients

	Dec-17	Dec-18	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20
	Number						
Solidarity groups	1,310,171	1,367,828	1,072,407	1,014,195	998,029	941,522	871,348
Urban	305,521	296,959	228,448	169,611	155,322	151,661	161,744
Rural	1,004,650	1,070,869	843,959	844,584	842,707	789,861	709,604
Individual lending	1,227,433	1,801,957	2,635,830	2,695,723	2,539,998	2,518,589	2,779,346
Urban	524,950	785,785	1,299,753	1,270,006	1,144,147	1,006,720	1,205,503
Rural	702,483	1,016,172	1,336,077	1,425,717	1,395,851	1,511,869	1,573,843
<b>Total No. of Clients</b>	<b>2,537,604</b>	<b>3,169,785</b>	<b>3,708,237</b>	<b>3,709,918</b>	<b>3,538,027</b>	<b>3,460,111</b>	<b>3,650,694</b>
Urban	830,471	1,082,744	1,528,201	1,439,617	1,299,469	1,158,381	1,367,247
Rural	1,707,133	2,087,041	2,180,036	2,270,301	2,238,558	2,301,730	2,283,447
Male	1,810,482	2,268,033	2,789,574	2,821,771	2,699,353	2,444,107	2,807,240
Female	727,122	901,752	918,663	888,147	838,674	1,016,004	843,454

Table 4.5: Asset Quality of the MFBs

**Selected Indicators of Asset Quality**

PKR million

	Dec-17	Dec-18	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20
Advances (Gross)	136,253	189,540	209,396	214,942	219,025	218,164	227,058	239,345
NPLs	2,043	4,556	9,543	11,392	13,820	9,979	9,715	7,791
Provisions	(2,546)	(4,195)	(6,644)	(7,976)	(9,094)	(9,347)	(7,999)	(8,297)
Advances (net)	133,707	185,346	202,753	206,965	209,931	208,817	219,059	231,047
Net NPLs	(503)	362	2,899	3,416	4,726	632	1,716	(507)

**Category-wise Break up of Non Performing Loans (NPLs)**

PKR million

	Dec-17	Dec-18	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20
OAEM*	411	1,014	2,152	2,897	2,271	2,671	2,024	2,033
Substandard	255	794	1,379	2,338	1,794	1,053	1,830	976
Doubtful	567	1,383	4,051	4,811	7,662	2,520	3,330	2,860
Loss	810	1,366	1,961	1,346	2,093	3,735	2,531	1,921
Total	2,043	4,556	9,543	11,392	13,820	9,979	9,715	7,791

Table 4.6: Sector-wise Advances and Non-Performing Loans (NPLs)

Amount in PKR million, ratio in percent

	Dec-19			Mar-20			Jun-20			Sep-20			Dec-20		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Enterprises	45,840	3,516	7.67	46,004	3,187	6.93	46,882	1,983	4.23	53,780	2,836	5.27	60,598	2,942	4.85
Agriculture	70,226	2,519	3.59	74,598	3,797	5.09	74,279	2,725	3.67	74,491	2,251	3.02	71,574	844	1.18
Livestock	80,411	4,667	5.80	79,301	6,069	7.65	77,743	4,466	5.74	77,359	4,033	5.21	77,882	3,365	4.32
Long term Housing finance	6,252	53	0.85	7,016	48	0.68	7,640	62	0.82	9,141	75	0.82	11,201	124	1.11
Consumer lending	3,597	16	0.45	4,278	16	0.37	4,471	43	0.96	4,282	34	0.79	7,295	81	1.11
others	8,616	621	7.21	7,828	704	8.99	7,149	700	9.80	8,004	487	6.08	10,795	434	4.02
<b>Total</b>	<b>214,942</b>	<b>11,392</b>	<b>5.30</b>	<b>219,025</b>	<b>13,820</b>	<b>6.31</b>	<b>218,164</b>	<b>9,979</b>	<b>4.57</b>	<b>227,058</b>	<b>9,715</b>	<b>4.28</b>	<b>239,345</b>	<b>7,791</b>	<b>3.25</b>

Table 4.7a: MFBs: Break-up of Mark-up / Return / Interest Earned

amount in PKR million, share in percent

Items	Dec-18		Dec-19		Mar-20		Jun-20		Sep-20		Dec-20	
	Amount	%										
Loans & advances	45,937.4	90.8	57,329.8	85.8	14,928.9	83.3	31,118.8	85.5	47,209.9	86.2	65,153.5	86.5
Investments	2,022.6	4.0	3,634.1	5.4	1,485.8	8.3	2,622.0	7.2	3,753.1	6.8	4,979.8	6.6
Deposits and others	2,604.4	5.2	5,876.9	8.8	1,513.9	8.4	2,673.0	7.3	3,832.2	7.0	5,150.9	6.8
<b>Total</b>	<b>50,564.4</b>	<b>100.0</b>	<b>66,840.8</b>	<b>100.0</b>	<b>17,928.6</b>	<b>100.0</b>	<b>36,413.8</b>	<b>100.0</b>	<b>54,795.2</b>	<b>100.0</b>	<b>75,284.2</b>	<b>100.0</b>

Table 4.7b: MFBs: Break-up of Mark-up / Return / Interest Expensed

amount in PKR million, share in percent

Items	Dec-18		Dec-19		Mar-20		Jun-20		Sep-20		Dec-20	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Deposits	14,671.9	92.7	22,915.7	87.3	6,748.2	86.8	13,173.5	86.4	19,970.1	87.8	26,924.3	88.5
Borrowings	1,009.6	6.4	2,832.7	10.8	929.9	12.0	1,835.6	12.0	2,450.5	10.8	3,038.4	10.0
Others	152.4	1.0	497.7	1.9	96.0	1.2	232.6	1.5	332.8	1.5	463.5	1.5
<b>Total</b>	<b>15,833.9</b>	<b>100.0</b>	<b>26,246.1</b>	<b>100.0</b>	<b>7,774.1</b>	<b>100.0</b>	<b>15,241.7</b>	<b>100.0</b>	<b>22,753.4</b>	<b>100.0</b>	<b>30,426.2</b>	<b>100.0</b>

Table 4.8: Composition of Microfinance Banks

As of September 30, 2019		As of December 31, 2019		As of September 30, 2020		As of December 31, 2020	
Nation-wide MFBs		Nation-wide MFBs		Nation-wide MFBs		Nation-wide MFBs	
1	APNA Microfinance Bank Limited	1	APNA Microfinance Bank Limited	1	APNA Microfinance Bank Limited	1	APNA Microfinance Bank Limited
2	FINCA Microfinance Bank Limited	2	FINCA Microfinance Bank Limited	2	FINCA Microfinance Bank Limited	2	FINCA Microfinance Bank Limited
3	Khushhali Microfinance Bank Limited	3	Khushhali Microfinance Bank Limited	3	Khushhali Microfinance Bank Limited	3	Khushhali Microfinance Bank Limited
4	Mobilink Microfinance Bank Limited	4	Mobilink Microfinance Bank Limited	4	Mobilink Microfinance Bank Limited	4	Mobilink Microfinance Bank Limited
5	NRSP Microfinance Bank Limited	5	NRSP Microfinance Bank Limited	5	NRSP Microfinance Bank Limited	5	NRSP Microfinance Bank Limited
6	Pak Oman Microfinance Bank Limited	6	Pak Oman Microfinance Bank Limited	6	Pak Oman Microfinance Bank Limited	6	Pak Oman Microfinance Bank Limited
7	Telenor Microfinance Bank Limited	7	Telenor Microfinance Bank Limited	7	Telenor Microfinance Bank Limited	7	Telenor Microfinance Bank Limited
8	The First Micro Finance Bank Limited	8	The First Micro Finance Bank Limited	8	The First Micro Finance Bank Limited	8	The First Micro Finance Bank Limited
9	U Microfinance Bank Limited	9	U Microfinance Bank Limited	9	U Microfinance Bank Limited	9	U Microfinance Bank Limited
Province-wide MFBs		Province-wide MFBs		Province-wide MFBs		Province-wide MFBs	
10	Advans Pakistan Microfinance Bank Ltd	10	Advans Pakistan Microfinance Bank Ltd	10	Advans Pakistan Microfinance Bank Ltd	10	Advans Pakistan Microfinance Bank Ltd
11	Sindh Microfinance Bank Limited	11	Sindh Microfinance Bank Limited	11	Sindh Microfinance Bank Limited	11	Sindh Microfinance Bank Limited
District-wide MFBs		District-wide MFBs		District-wide MFBs		District-wide MFBs	

## 5. Table 5: Key Variables and FSIs for Other Sectors

	amount in PKR million, ratio in percent								
	Dec-16	Dec-17	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20
<b>Other financial corporations* (OFCs)</b>									
<b>OFCs' financial assets to total financial assets</b>	<b>13.0</b>	<b>12.9</b>	<b>13.2</b>	<b>14.1</b>	<b>13.0</b>	<b>12.7</b>	<b>13.5</b>	<b>13.3</b>	
OFCs' financial assets	2,363,862	2,707,908	3,006,135	3,046,960	3,088,721	3,154,513	3,437,493	3,386,334	
Total financial assets	18,194,919	21,049,453	22,688,189	21,632,013	23,806,346	24,806,464	25,428,830	25,536,424	
<b>OFCs' financial assets to gross domestic product</b>	<b>7.4</b>	<b>7.8</b>	<b>7.9</b>	<b>8.0</b>	<b>8.1</b>	<b>7.6</b>	<b>8.2</b>	<b>8.1</b>	
OFCs' financial assets	2,363,862	2,707,908	3,006,135	3,046,960	3,088,721	3,154,513	3,437,493	3,386,334	
Gross domestic product <sup>#</sup>	31,922,303	34,616,302	37,972,310	37,972,310	37,972,310	41,726,683	41,726,683	41,726,683	
<b>Nonfinancial corporations**</b>									
<b>Total debt to equity</b>	<b>147.0</b>	<b>154.6</b>	<b>173.1</b>				<b>188.8</b>		
Total debt	3,999,152	4,606,565	5,542,263				6,496,242		
Equity	2,720,041	2,978,722	3,202,278				3,440,882		
<b>Return on equity</b>	<b>15.1</b>	<b>17.3</b>	<b>15.3</b>				<b>11.0</b>		
Earnings before interest and tax (EBIT)	390,447	493,230	472,715				365,800		
Equity	2,593,799	2,849,381	3,090,500				3,321,580		
<b>Earnings to interest and principal expenses</b>	<b>313.1</b>	<b>395.2</b>	<b>293.3</b>				<b>131.1</b>		
Earnings before interest and tax (EBIT)	390,447	493,230	472,715				365,800		
Debt service payments	124,695	124,814	161,197				278,975		
<b>Market liquidity</b>									
<b>Average daily turnover ratio in the securities market<sup>^</sup></b>	<b>0.42</b>	<b>0.88</b>	<b>0.94</b>	<b>1.13</b>	<b>1.08</b>	<b>1.07</b>	<b>0.78</b>	<b>1.02</b>	<b>0.73</b>

\* Other financial corporations (OFCs) include insurance, development finance institutions, leasing companies, investment banks, modarba companies, housing finance companies, mutual funds, venture capital companies, discount houses, and microfinance banks. The numbers are taken from Table 2.13 of the Statistical Bulletin.

\*\* Nonfinancial corporations include listed non-financial companies. The numbers are taken from S&DWH's publication "Financial Statement Analysis of companies (Non-Financial) listed at KSE".

<sup>^</sup> The ratio is based on banks' and non-banks' dealings in Government Securities. It is calculated by dividing the daily average traded volume of Government Securities by the quarterly average outstanding Government Securities. The numbers are taken from DMM's publications "Cumulative Trading Volumes of Government Securities" & "Bank & Non-Bank Holding of GoP Securities"

<sup>#</sup> Gross domestic product figures revised since June 2013 onwards

## Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs

Capital		
1	Risk Weighted CAR	Total Eligible Capital / Total Risk Weighted Assets
2	Tier 1 Capital to RWA	Core Capital (Tier 1 Capital) / Total Risk Weighted Assets (RWA)
3	Capital to Total Assets	Total Eligible Capital / Total Assets
Asset Quality		
4	NPLs to Total Loans	NPLs / Gross Advances
5	Provisions to NPLs	Provisions / NPLs
6	Net NPLs to Netloans	Net NPLs / Net Advances
7	Net NPLs to Capital	Net NPLs / Total Eligible Capital
8	Investment in Equities to Capital	Investment in Equities to Total Eligible Capital
9	Gross Asset Position in Financial Derivatives to Capital	Gross Asset Position in Financial Derivatives to Total Eligible Capital
10	Gross Liability Position in Financial Derivatives to Capital	Gross Liability Position in Financial Derivatives to Total Eligible Capital
Earnings and Profitability		
11	Return on Assets (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Assets  Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing  Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
12	Return on Assets (After Tax)	Annualized Profit/(Loss) after Taxation / Average Assets  Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing  Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4

## Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs (Continued)

13	ROE (Avg. Equity & Surplus) (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Equity
		Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing
		Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
14	ROE (Avg. Equity & Surplus) (After Tax)	Annualized Profit/(Loss) after Taxation / Average Equity
		Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing
		Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
15	Net Interest Income to Gross Income	Net Interest Income / Gross Income
16	Cost / Income Ratio	Non-Markup/Interest Expenses / Gross Income
17	Trading Income to Gross Income	Trading Income to Gross Income
18	Personnel Expenses to Non-interest	Personnel Expenses to Non-interest Expenses
	Expenses	
<b>Liquidity</b>		
19	Liquid Assets to Total Assets	Liquid Assets / Total Assets
		Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
20	Liquid Assets to Total Deposits	Liquid Assets / Total Deposits
		Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
21	Liquid Assets to Short term Liabilities	Liquid Assets / Short term Liabilities
		Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
		Short term Liabilities = Liabilities having maturity less than one year
22	Advances to Deposits	Net Advances / Total Deposits
23	Customer Deposits to Total Loans	Customer Deposits to Gross Advances

## Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs (Continued)

Sectoral Distribution of Loans		
24	Domestic Loans to Total Loans	Domestic Loans to Gross Advances
25	Public Sector Domestic Loans to Total Loans	Public Sector Domestic Loans to Gross Advances
26	Domestic Loans to Fiancial Institutions/Total Loans	Domestic Loans to Fiancial Institutions/Gross Advances
27	Corporate & SME Sector Domestic Loans to Total Loans	Corporate & SME Sector Domestic Loans to Gross Advances
28	Other Domestic Loans to Total Loans	Other Domestic Loans to Gross Advances
29	Overseas Loans to Total Loans	Overseas Loans to Gross Advances
30	Foreign Currency Loans to Total Loans	Foreign Currency Loans to Gross Advances
31	Foreign Currency Liabilities to Total Liabilities	Foreign Currency Liabilities to Gross Advances
32	Residential Real Estate Loans to Total Loans	Residential Real Estate Loans to Gross Advances
33	Commercial Real Estate Loans to Total Loans	Commercial Real Estate Loans to Gross Advances
34	Spread between lending and deposit rates	Weighted Average Lending Rate minus Weighted Average Deposit Rate
35	Spread between highest and lowest interbank rates	Highest Interbank Rate minus Lowest Interbank Rate

## Annexure B: Compilation Methodology of FSIs for MFBs

Capital		
1	Total Eligible Capital to Total Risk Weighted Assets (CAR)	Total Eligible Capital / Total Risk Weighted Assets
2	Core Capital (Tier 1 Capital) to Total RWA	Core Capital (Tier 1 Capital) / Total Risk Weighted Assets (RWA)
3	Capital to Total Assets	Total Eligible Capital / Total Assets
Asset Quality		
4	NPLs to Advances	NPLs / Gross Advances
5	Net NPLs to Net Advances	Net NPLs / Net Advances
6	Provisions to NPLs	Provisions / NPLs
7	Net NPLs to Capital	Net NPLs / Total Eligible Capital
Earnings and Profitability		
8	Return on Assets (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Assets Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
9	Return on Assets (After Tax)	Annualized Profit/(Loss) after Taxation / Average Assets Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
10	ROE (Avg. Equity & Surplus) (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Equity Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4

## Annexure B: Compilation Methodology of FSIs for MFBs (Continued)

11	ROE (Avg. Equity & Surplus) (After Tax)	Annualized Profit/(Loss) after Taxation / Average Equity Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
12	Net Interest Income to Gross Income	Net Interest Income / Gross Income
13	Net Interest Margin (NIM)	Annualized Net Interest Income / Average Earning Assets Annualized Net Mark-Up / Interest Income For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Earning Assets = Sum of Balances With Other Banks, Lending To Financial Institutions, Investments - Net and Advances - Net Average Earning Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
14	Cost / Income Ratio	Non-Markup/Interest Expenses / Gross Income
15	Admin Expenses to Total Assets	Admin Expenses / Total Assets
16	Operational Self Sufficiency (OSS)	Financial Revenue / (Financial Expenses + Provision for Loan Losses + Operating Expenses) Financial Revenue = Mark-up /Return /Interest Earned (Financial Expenses = Markup / Interest Expense)+ Provision for Loan Losses + Operating Expenses
17	Cost per Borrower (PKR)	Operating Expenses / Average Number of Outstanding Borrowers
<b>Liquidity</b>		
18	Liquid Assets to Total Assets	Liquid Assets / Total Assets Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
19	Liquid Assets to Total Deposits	Liquid Assets / Total Deposits Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
20	Liquid Assets to Short term Liabilities	Liquid Assets / Short term Liabilities Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs) Short term Liabilities = Liabilities having maturity less than one year
21	Advances to Deposits	Net Advances /Total Deposits
22	Liquid Assets to (Deposits, Borrowings and Bills Payable)	Liquid Assets to (Deposits, Borrowings and Bills Payable)