

Quarterly Compendium:
Statistics of the Banking System

[September 2019]



Financial Stability Department

State Bank of Pakistan

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Data Conventions

1. Figures for the calendar years (CY) are based on un-audited accounts for that year except for CY13 and earlier.
2. Figures for quarters (Mar (Q1), Jun (Q2), Sep (Q3) and Dec (Q4)) are based on unaudited Quarterly Report of Condition (QRC) submitted by banks/DFIs.
3. Data sources other than at point 1 and 2 are mentioned in respective tables.
4. From Jun-15 onwards, Quarterly Compendium has been revised to:
 - i. Remove redundancies, streamline and enhance disclosures, and synchronize the overall structure of the publication.
 - ii. Incorporate new FSIs (Core and Encouraged) as per IMF's current Compilation Guide and forthcoming suggestions that will help towards aligning our FSIs with the international best practices/definitions.
 - iii. Streamline reporting of Financings of Islamic Banks/ Islamic Bank Branches to include inventories and other related item(s) pertaining to Islamic modes of financing, which were previously reported under 'Other Assets'.

Note: The statistics of Q3CY19 related to Commercial Banks exclude IDBL due to initiation of its liquidation process in September, 2019.

1. Banking System

Table 1.1: Financial Soundness Indicators

Indicators	Percent								
	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19
CAPITAL ADEQUACY									
Risk Weighted CAR[^]									
Public Sector Commercial Banks	16.8	17.1	16.5	15.3	16.7	15.5	14.4	14.8	16.3
Local Private Banks	15.2	15.7	15.4	15.1	15.5	15.7	15.8	15.8	16.4
Foreign Banks	25.0	24.4	22.5	28.4	21.6	25.5	29.3	26.9	30.4
Commercial Banks	15.7	16.1	15.7	15.3	15.9	15.9	15.9	15.9	16.7
Specialized Banks	72.0	62.2	32.5	32.2	24.9	25.5	25.4	22.9	33.6
All Banks	17.1	17.3	16.2	15.8	16.1	16.2	16.1	16.1	17.1
Tier 1 Capital to RWA[^]									
Public Sector Commercial Banks	12.5	13.0	12.6	12.2	12.7	11.8	11.3	11.7	12.8
Local Private Banks	12.7	12.9	12.3	12.2	12.7	12.9	13.0	13.0	13.5
Foreign Banks	24.5	24.2	22.5	28.4	21.5	25.4	29.2	26.8	30.2
Commercial Banks	12.9	13.1	12.6	12.5	13.0	13.0	13.1	13.1	13.8
Specialized Banks	68.3	59.3	29.6	28.3	21.5	22.0	22.0	19.7	30.4
All Banks	14.3	14.4	13.0	12.9	13.2	13.2	13.3	13.3	14.2
Capital to Total Assets[*]									
Public Sector Commercial Banks	9.8	7.9	6.8	5.8	6.5	5.9	6.5	5.9	5.9
Local Private Banks	8.9	7.6	7.7	7.1	7.6	7.1	7.5	6.9	6.9
Foreign Banks	14.3	10.4	7.0	7.7	8.5	8.6	9.2	9.5	9.4
Commercial Banks	9.2	7.7	7.5	6.8	7.4	6.9	7.4	6.8	6.7
Specialized Banks	58.7	52.8	27.1	23.8	22.8	24.3	23.7	21.9	31.2
All Banks	10.0	8.4	7.8	7.1	7.6	7.1	7.6	7.0	7.0
ASSET QUALITY									
NPLs to Total Loans									
Public Sector Commercial Banks	17.8	18.3	15.9	13.4	12.8	12.7	13.3	13.1	14.1
Local Private Banks	10.4	9.3	8.1	6.8	6.1	6.2	6.4	7.0	6.8
Foreign Banks	7.6	7.8	8.3	6.6	4.4	3.8	4.1	3.5	3.3
Commercial Banks	11.9	11.1	9.7	8.1	7.5	7.5	7.8	8.2	8.2
Specialized Banks	23.3	18.9	21.8	22.0	32.2	32.9	30.6	43.2	38.3
All Banks	12.3	11.4	10.1	8.4	8.0	8.0	8.2	8.8	8.8
Provision to NPLs									
Public Sector Commercial Banks	71.2	79.1	81.4	87.0	90.5	88.2	85.7	87.9	82.6
Local Private Banks	85.2	89.8	90.1	91.0	90.1	87.4	87.3	80.2	85.2
Foreign Banks	102.0	100.4	100.2	103.1	106.6	108.4	108.7	106.0	107.7
Commercial Banks	80.9	86.3	87.3	89.7	90.3	87.8	86.9	82.8	84.4
Specialized Banks	61.1	59.3	50.1	50.7	40.4	38.9	49.5	34.6	34.9
All Banks	79.8	84.9	85.0	87.2	86.0	83.8	84.1	78.4	80.5
Net NPLs to Net Loans									
Public Sector Commercial Banks	5.9	4.5	3.4	2.0	1.4	1.7	2.1	1.8	2.8
Local Private Banks	1.7	1.0	0.9	0.6	0.6	0.8	0.9	1.5	1.1
Foreign Banks	-0.2	0.0	0.0	-0.2	-0.3	-0.3	-0.4	-0.2	-0.3
Commercial Banks	2.5	1.7	1.4	0.9	0.8	1.0	1.1	1.5	1.4
Specialized Banks	10.5	8.7	12.2	12.2	22.1	23.1	18.2	33.2	28.7
All Banks	2.7	1.9	1.6	1.2	1.2	1.4	1.4	2.1	1.8
Net NPLs to Capital[*]									
Public Sector Commercial Banks	22.9	19.8	17.4	11.7	8.2	11.1	14.2	11.6	16.4
Local Private Banks	6.9	4.6	4.0	3.3	3.6	4.8	4.9	8.5	6.0
Foreign Banks	-0.3	0.0	0.0	-0.2	-0.4	-0.4	-0.4	-0.3	-0.3
Commercial Banks	10.0	7.3	6.2	4.6	4.3	5.6	6.2	8.6	7.5
Specialized Banks	11.2	10.6	26.7	26.5	58.0	58.7	46.4	89.6	54.4
All Banks	10.1	7.7	7.3	5.8	6.5	7.8	7.8	11.5	9.8
Investment in Equities to Capital[#]									
Public Sector Commercial Banks	21.6	20.8	27.6	23.4	20.6	18.6	18.4	16.4	14.6
Local Private Banks	11.9	12.2	14.6	11.3	11.4	10.7	10.8	10.4	9.7
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks	13.4	13.5	16.5	13.0	12.5	11.6	11.6	10.9	10.1
Specialized Banks	4.1	3.1	6.2	7.6	7.6	7.1	6.2	6.0	3.3
All Banks	12.4	12.5	15.9	12.6	12.3	11.4	11.4	10.7	9.8
Gross Asset Position in Financial Derivatives to Capital^{^^#}									
Public Sector Commercial Banks	0.6	1.0	0.3	0.0	0.5	3.1	0.6	5.3	1.1
Local Private Banks	0.9	0.4	0.4	2.7	1.4	4.3	2.5	12.0	3.2
Foreign Banks	4.9	7.6	29.7	33.3	12.3	36.2	13.8	54.3	7.1
Commercial Banks	1.0	0.7	1.1	3.3	1.7	5.4	2.7	12.8	3.0
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	0.9	0.6	1.0	3.2	1.6	5.2	2.6	12.4	2.8

[^] Data for Dec-13 and onwards is based on Basel III, and data from CY08 to Sep-13 is based on Basel II with the exception of IDBL, PPCBL, and SME Bank, which is based on Basel I.

^{*} Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets and Net NPLs to Capital Ratios (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of these ratios.

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

Table 1.1: Financial Soundness Indicators (Continued)

Indicators	Percent								
	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19
ASSET QUALITY									
Gross Liability Position in Financial Derivatives to Capital^{^^}									
Public Sector Commercial Banks	1.8	0.8	0.5	-0.4	0.0	0.1	0.1	0.1	0.2
Local Private Banks	1.2	0.5	0.6	1.1	1.7	2.4	1.6	6.1	3.3
Foreign Banks	14.9	15.6	37.6	15.4	12.7	8.4	3.7	9.8	18.7
Commercial Banks	1.8	0.9	1.5	1.4	1.8	2.3	1.5	5.2	3.4
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	1.6	0.9	1.4	1.3	1.7	2.2	1.4	5.1	3.3
EARNINGS									
Return on Assets (Before Tax)									
Public Sector Commercial Banks	1.5	2.0	2.0	1.4	1.3	1.2	1.1	1.3	1.1
Local Private Banks	2.3	2.5	2.1	1.6	1.4	1.3	1.8	1.6	1.5
Foreign Banks	2.4	4.2	2.6	2.1	2.6	2.5	5.5	5.0	4.1
Commercial Banks	2.2	2.4	2.1	1.6	1.4	1.4	1.8	1.7	1.5
Specialized Banks	4.5	7.2	3.3	1.9	-2.8	-1.3	-8.9	-6.5	-7.1
All Banks	2.2	2.5	2.1	1.6	1.3	1.3	1.6	1.6	1.4
Return on Assets (After Tax)									
Public Sector Commercial Banks	1.0	1.2	1.2	0.9	0.9	0.8	0.5	0.7	0.7
Local Private Banks	1.5	1.5	1.3	0.9	0.8	0.8	0.9	0.9	0.9
Foreign Banks	1.7	2.6	1.5	1.3	1.6	1.5	3.2	2.8	2.4
Commercial Banks	1.4	1.5	1.3	0.9	0.9	0.8	0.9	0.9	0.9
Specialized Banks	3.0	4.5	2.1	1.2	-2.2	-1.0	-6.3	-5.5	-5.7
All Banks	1.5	1.5	1.3	0.9	0.8	0.8	0.8	0.8	0.8
ROE (Avg. Equity & Surplus) (Before Tax)									
Public Sector Commercial Banks	15.5	19.9	23.3	18.7	18.4	17.9	15.5	18.2	16.2
Local Private Banks	27.3	28.9	24.9	20.4	18.5	18.1	24.6	22.8	21.9
Foreign Banks	16.0	31.9	30.7	33.9	33.4	31.2	62.2	54.6	44.8
Commercial Banks	24.4	27.2	24.7	20.4	19.0	18.5	24.4	23.3	21.8
Specialized Banks	21.3	12.4	9.8	6.0	-11.9	-5.6	-36.1	-27.1	-27.3
All Banks	24.3	25.8	23.9	19.5	17.6	17.4	22.0	21.3	19.7
ROE (Avg. Equity & Surplus) (After Tax)									
Public Sector Commercial Banks	10.2	11.8	14.4	11.7	12.3	11.7	7.6	10.3	9.3
Local Private Banks	18.1	17.5	15.0	11.8	11.1	11.0	12.2	12.4	12.2
Foreign Banks	11.4	20.2	18.2	21.0	20.7	19.1	36.1	31.3	25.8
Commercial Banks	16.2	16.4	15.0	12.0	11.7	11.5	12.4	12.8	12.3
Specialized Banks	14.1	7.8	6.1	3.8	-9.3	-4.3	-25.6	-22.8	-21.6
All Banks	16.1	15.6	14.4	11.5	10.7	10.7	10.8	11.4	10.8
NII/Gross Income									
Public Sector Commercial Banks	62.5	60.4	63.8	67.2	71.6	71.3	72.3	73.5	74.1
Local Private Banks	72.8	72.3	72.0	72.3	74.9	75.5	78.2	78.4	78.4
Foreign Banks	78.2	75.4	97.2	111.5	90.8	97.2	82.8	98.4	124.8
Commercial Banks	71.1	70.3	71.1	72.3	74.8	75.4	77.5	78.5	79.6
Specialized Banks	74.6	74.1	76.7	84.8	72.3	74.0	83.8	71.2	68.9
All Banks	71.3	70.4	71.2	72.7	74.7	75.4	77.7	78.4	79.4
Cost/Income Ratio									
Public Sector Commercial Banks	55.5	47.1	53.9	61.6	58.9	58.5	56.7	54.8	56.0
Local Private Banks	52.9	48.5	53.2	56.8	61.0	60.8	57.2	58.5	58.4
Foreign Banks	53.2	32.4	34.7	31.1	25.8	31.5	14.2	15.7	19.0
Commercial Banks	53.4	47.9	53.0	57.1	59.6	59.4	54.9	55.8	56.4
Specialized Banks	51.2	45.6	55.4	59.9	103.9	92.1	91.0	141.6	147.3
All Banks	53.3	47.8	53.1	57.1	60.5	60.2	55.8	57.1	57.4

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

^{^^} Based on un-audited quarterly numbers only.

Table 1.1: Financial Soundness Indicators (Continued)

Indicators	Percent								
	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19
EARNINGS									
Trading Income to Gross Income[#]									
Public Sector Commercial Banks	10.9	18.7	13.9	8.2	3.6	1.5	-1.5	-1.1	-0.5
Local Private Banks	4.7	7.9	7.7	5.6	2.8	2.2	0.1	-0.7	-0.4
Foreign Banks	1.9	15.4	12.1	0.5	0.1	0.3	0.0	-0.1	0.0
Commercial Banks	5.7	10.0	8.9	5.9	2.8	2.0	-0.2	-0.7	-0.4
Specialized Banks	1.0	1.6	1.0	0.3	0.0	0.0	0.0	0.0	0.0
All Banks	5.5	9.7	8.6	5.8	2.8	2.0	-0.2	-0.7	-0.4
Personnel Expenses to Non-interest Expenses[#]									
Public Sector Commercial Banks	53.9	52.2	53.6	50.8	54.0	50.0	52.4	49.6	50.4
Local Private Banks	42.8	42.6	42.9	42.7	41.1	41.0	40.8	39.8	39.6
Foreign Banks	45.9	40.6	37.9	43.8	34.0	42.7	37.8	37.7	36.1
Commercial Banks	44.9	44.2	44.8	44.3	43.3	42.7	42.7	41.5	41.4
Specialized Banks	74.3	69.5	68.5	77.3	62.8	62.2	58.9	57.0	57.8
All Banks	45.8	45.1	45.5	45.2	43.9	43.3	43.3	42.0	41.8
LIQUIDITY									
Liquid Assets/Total Assets									
Public Sector Commercial Banks	44.0	48.6	51.2	55.2	49.3	50.7	43.9	49.6	54.1
Local Private Banks	50.5	55.0	53.8	52.7	46.1	47.1	44.2	46.5	48.7
Foreign Banks	70.7	82.0	88.3	89.3	87.8	84.8	86.5	82.0	86.7
Commercial Banks	49.6	54.3	54.2	54.3	48.1	49.0	45.6	48.3	51.1
Specialized Banks	22.5	20.8	27.3	34.3	21.5	19.4	18.1	21.7	21.1
All Banks	49.2	53.8	53.7	54.0	47.7	48.7	45.3	48.0	50.8
Liquid Assets/Total Deposits									
Public Sector Commercial Banks	58.6	61.4	63.2	75.0	64.9	67.0	56.4	64.6	82.3
Local Private Banks	64.2	74.3	71.6	72.3	59.4	63.4	56.6	61.5	67.4
Foreign Banks	156.7	202.1	234.6	293.8	255.8	286.3	286.1	351.3	290.1
Commercial Banks	64.2	73.1	72.0	75.8	63.5	67.2	59.8	65.2	73.5
Specialized Banks	125.2	100.3	97.1	124.8	84.9	88.6	87.5	101.0	94.8
All Banks	64.5	73.3	72.1	76.1	63.6	67.2	59.8	65.3	73.5
Liquid Assets/Short term Liabilities^{^^#}									
Public Sector Commercial Banks	69.4	79.8	82.3	84.0	80.3	80.1	72.3	79.7	82.6
Local Private Banks	97.7	107.2	117.0	109.9	104.7	99.9	98.6	101.1	102.9
Foreign Banks	100.9	107.4	112.0	109.8	109.6	104.2	108.1	103.3	107.4
Commercial Banks	91.3	101.5	108.6	103.5	98.9	95.3	93.1	96.0	97.9
Specialized Banks	60.7	51.8	41.6	68.3	47.5	48.0	44.1	50.2	65.0
All Banks	91.0	100.9	107.2	103.0	98.2	94.9	92.6	95.6	97.7
Advances/Deposits									
Public Sector Commercial Banks	51.1	44.1	43.1	46.5	51.5	51.2	55.6	49.5	52.7
Local Private Banks	46.0	45.6	46.7	50.3	54.7	56.3	55.0	53.3	53.2
Foreign Banks	53.7	35.4	22.2	24.0	29.4	36.8	33.2	49.0	38.5
Commercial Banks	47.1	45.2	45.6	49.2	53.7	55.0	54.8	52.5	52.9
Specialized Banks	346.2	311.9	210.6	187.7	236.9	282.0	291.7	274.6	265.8
All Banks	48.2	46.4	46.6	50.1	54.6	55.8	55.6	53.2	53.6
Customer Deposits to Total Loans[#]									
Public Sector Commercial Banks	153.5	183.1	182.8	168.7	157.4	154.3	148.1	159.7	152.9
Local Private Banks	193.7	192.9	190.6	178.4	165.5	160.3	164.2	169.5	168.4
Foreign Banks	169.6	256.3	410.0	384.5	319.0	256.8	281.9	188.0	246.3
Commercial Banks	184.8	191.4	190.3	177.8	165.1	160.0	161.9	167.7	166.1
Specialized Banks	24.3	28.0	41.9	46.9	36.5	30.6	28.8	26.9	30.4
All Banks	180.2	186.5	186.2	174.6	162.3	157.4	159.3	165.0	163.6

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

^{^^} Based on un-audited quarterly numbers only.

Table 1.1: Financial Soundness Indicators (Continued)

Indicators	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19
SECTORAL DISTRIBUTION OF LOANS									
Domestic Loans to Total Loans[#]									
Public Sector Commercial Banks	93.7	94.0	95.0	94.5	95.1	94.6	95.0	93.8	94.3
Local Private Banks	91.2	91.2	91.4	92.9	93.7	93.6	93.5	92.9	92.9
Foreign Banks	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Commercial Banks	91.9	91.9	92.2	93.2	94.0	93.9	93.9	93.1	93.3
Specialized Banks	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
All Banks	92.1	92.1	92.4	93.4	94.1	94.0	94.0	93.2	93.4
Public Sector Domestic Loans to Total Loans[#]									
Public Sector Commercial Banks	27.9	25.5	28.5	29.6	30.8	29.9	28.8	28.4	29.4
Local Private Banks	19.8	20.7	20.2	21.6	24.4	23.2	21.5	22.5	22.9
Foreign Banks	1.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks	21.3	21.5	21.8	23.1	25.4	24.3	22.8	23.5	24.0
Specialized Banks	0.2	0.2	0.2	0.7	0.8	0.7	0.6	0.8	0.6
All Banks	20.7	20.8	21.2	22.5	24.9	23.9	22.3	23.1	23.6
Domestic Loans to Financial Institutions/Total Loans[#]									
Public Sector Commercial Banks	0.7	0.8	0.7	0.8	0.7	0.8	0.9	1.0	1.0
Local Private Banks	1.3	1.5	1.9	1.5	1.3	1.6	1.8	1.6	1.9
Foreign Banks	0.0	0.3	0.4	0.3	0.0	0.0	0.0	0.0	0.0
Commercial Banks	1.1	1.4	1.7	1.4	1.2	1.4	1.6	1.5	1.7
Specialized Banks	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
All Banks	1.1	1.3	1.6	1.3	1.2	1.4	1.6	1.5	1.7
Corporate & SME Sector Domestic Loans to Total Loans[#]									
Public Sector Commercial Banks	43.1	45.6	49.4	49.2	49.7	50.3	51.5	50.3	49.3
Local Private Banks	61.3	60.6	60.8	60.6	58.7	59.7	60.6	59.3	59.0
Foreign Banks	94.1	97.8	97.6	98.3	98.7	98.9	99.0	99.2	99.3
Commercial Banks	57.8	57.9	58.7	58.6	57.2	58.2	59.1	57.9	57.4
Specialized Banks	9.9	8.4	8.0	7.6	7.4	7.6	7.7	7.8	4.5
All Banks	56.5	56.4	57.3	57.3	56.1	57.2	58.1	56.9	56.4
Other Domestic Loans to Total Loans[#]									
Public Sector Commercial Banks	22.0	22.1	16.3	14.9	13.9	13.5	13.8	14.2	14.7
Local Private Banks	8.9	8.5	8.4	9.1	9.3	9.2	9.6	9.4	9.1
Foreign Banks	4.6	1.8	2.0	1.3	1.3	1.1	1.0	0.8	0.7
Commercial Banks	11.6	11.1	10.0	10.2	10.2	10.0	10.4	10.3	10.2
Specialized Banks	89.8	91.3	91.7	91.7	91.7	91.6	91.5	91.3	94.8
All Banks	13.8	13.5	12.3	12.2	12.0	11.6	12.0	11.8	11.7
Overseas Loans to Total Loans[#]									
Public Sector Commercial Banks	6.3	6.0	5.0	5.5	4.9	5.4	5.0	6.2	5.7
Local Private Banks	8.8	8.8	8.6	7.1	6.3	6.4	6.5	7.1	7.1
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks	8.1	8.1	7.8	6.8	6.0	6.1	6.1	6.9	6.7
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	7.9	7.9	7.6	6.6	5.9	6.0	6.0	6.8	6.6
Foreign Currency Loans to Total Loans[#]									
Public Sector Commercial Banks	7.1	6.9	5.2	5.7	5.0	4.7	5.1	5.0	5.9
Local Private Banks	15.1	13.3	12.8	9.7	8.4	8.3	8.2	9.0	8.7
Foreign Banks	3.2	0.4	0.2	0.2	0.5	0.5	0.5	0.5	0.5
Commercial Banks	13.3	11.9	11.2	8.9	7.7	7.5	7.5	8.1	8.1
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	12.9	11.5	10.9	8.7	7.5	7.4	7.3	7.9	7.9
Foreign Currency Liabilities to Total Liabilities[#]									
Public Sector Commercial Banks	7.0	8.7	4.6	3.7	4.6	5.1	5.4	6.1	6.3
Local Private Banks	14.4	13.2	12.4	11.9	12.5	12.8	13.8	14.2	13.0
Foreign Banks	38.2	50.3	58.4	64.8	60.7	68.0	65.0	72.1	60.8
Commercial Banks	13.4	13.1	12.1	11.9	12.5	13.0	14.0	14.4	13.2
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	13.3	13.0	11.9	11.8	12.4	12.9	13.9	14.3	13.2
Residential Real Estate Loans to Total Loans - All Banks^{#~}	1.5	3.1	2.7	2.2		2.5		1.8	
Commercial Real Estate Loans to Total Loans - All Banks^{#~}	9.2	9.2	9.6	9.1		9.0		7.2	
basis points									
Spread between lending and deposit rates - All Banks^{#\$}	603	524	505	485	485	512	566	569	609
Spread between highest and lowest interbank rates - All Banks^{##&}	350	165	55	70	125	135	330	150	235

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

^{\$} Lending and deposit rates are taken from Table 3.31 of Statistical Bulletin, wherein Lending rates are for outstanding loans (including zero mark up and excluding interbank), and Deposit rates are for outstanding deposits (including zero mark up and excluding interbank).

[&] Interbank rates are taken from DMMD's daily publication of interbank call money rates (O/N maturity).

[~] Real Estate numbers are taken from Table 3.11 of Statistical Bulletin.

Statistics of the Banking System:

Table 1.2: Key variables of Balance Sheet and Profit & Loss Statement

	PKR billion								
	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19
Total Assets	12,106	14,143	15,831	18,342	18,118	19,682	18,585	20,718	21,652
Investments (net)	5,310	6,881	7,509	8,729	6,942	7,914	6,082	7,968	9,641
Advances (net)	4,447	4,816	5,499	6,512	7,422	7,955	7,821	8,104	8,014
Borrowings	1,001	1,766	1,942	3,125	2,222	3,001	1,848	2,620	3,839
Deposits	9,230	10,389	11,798	13,012	13,603	14,254	14,062	15,227	14,945
Liabilities	10,899	12,820	14,478	16,961	16,716	18,276	17,127	19,230	20,105
Paid up Capital	587	620	580	516	529	541	541	547	546
Equity	1,207	1,323	1,353	1,381	1,402	1,406	1,458	1,488	1,547
Profit Before Tax (ytd)	247	329	314	267	183	243	79	155	218
Profit After Tax (ytd)	163	199	190	158	111	149	39	83	120
Provisioning Charges (ytd)	25	39	5	4	17	36	13	26	52
Non-Performing Loans	605	605	605	593	637	680	690	768	758
Provisions Held Against NPLs	483	514	514	517	547	570	581	602	610
Non-Performing Loans (net)	122	91	90	76	89	110	110	166	148

Note: Statistics of profits are on year-to-date (ytd) basis.

Table 1.3: Growth Rates of Key Variables and Key Financial Soundness Indicators

	Percent													
	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19					
Growth Rates	YoY	YoY	YoY	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY
Assets	14.9	16.8	11.9	15.9	(5.6)	3.2	8.6	7.3	(5.6)	7.5	11.5	7.9	4.5	19.5
Investments (Net)	23.3	29.6	9.1	16.2	(17.5)	(19.3)	14.0	(9.3)	(23.1)	(14.3)	31.0	(5.3)	21.0	38.9
Advances (Net)	9.9	8.3	14.2	18.4	1.5	21.8	7.2	22.2	(1.7)	16.1	3.6	10.9	(1.1)	8.0
Borrowings	38.4	76.4	10.0	60.9	(29.7)	(21.9)	35.1	(4.0)	(38.4)	(3.7)	41.7	(17.1)	46.5	72.8
Deposits	11.0	12.6	13.6	10.3	(1.1)	7.9	4.8	9.5	(1.3)	7.4	8.3	10.7	(1.9)	9.9
Liabilities	13.5	17.6	12.9	17.1	(6.1)	3.1	9.3	7.8	(6.3)	7.8	12.3	8.0	4.5	20.3
Paid up Capital	22.0	5.6	(6.4)	(11.0)	0.6	4.1	2.3	4.9	0.1	3.5	1.1	4.1	(0.2)	3.3
Equity	28.6	9.6	2.3	2.1	0.9	4.3	0.2	1.8	3.7	4.5	2.1	7.1	4.0	10.4
KEY FSIs:														
Capital Adequacy Ratio	17.1	17.3	16.2	15.8	16.1	16.2	16.1	16.1	16.1	16.1	16.1	16.1	16.1	17.1
Capital to Total Assets*	10.0	8.4	7.8	7.1	7.6	7.1	7.6	7.6	7.6	7.6	7.0	7.0	7.0	7.0
NPLs to Loans (Gross)	12.3	11.4	10.1	8.4	8.0	8.0	8.0	8.2	8.2	8.2	8.8	8.8	8.8	8.8
Net NPLs to Net Loans	2.7	1.9	1.6	1.2	1.2	1.4	1.4	1.4	1.4	1.4	2.1	2.1	1.8	1.8
ROA (Before Tax)	2.2	2.5	2.1	1.6	1.3	1.3	1.3	1.6	1.6	1.6	1.6	1.6	1.4	1.4
ROE^ (Before Tax)	24.3	25.8	23.9	19.5	17.6	17.4	17.4	22.0	22.0	22.0	21.3	21.3	19.7	19.7
Liquid Assets/ Total Deposits	64.5	73.3	72.1	76.1	63.6	67.2	67.2	59.8	59.8	59.8	65.3	65.3	73.5	73.5
Advances to Deposit Ratio	48.2	46.4	46.6	50.1	54.6	55.8	55.8	55.6	55.6	55.6	53.2	53.2	53.6	53.6

^ Based on Average Equity plus Surplus on Revaluation.

* Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets Ratio (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of this ratio.

Table 1.4: Group wise Balance Sheet and Income Statement of Banks

September 30, 2019 (Un-audited)

								PKR million	
Financial Position	PSCB	LPB	FB	CB	SB	All Banks	Absolute change		
							QoQ	YoY	
ASSETS									
Cash & Balances With Treasury Banks	281,402	1,176,590	60,226	1,518,218	3,513	1,521,731	(596,144)	117,901	
Balances With Other Banks	33,331	123,781	12,751	169,864	15,832	185,695	(19,528)	66,988	
Lending To Financial Institutions	84,274	503,545	213,276	801,096	300	801,396	76,660	(350,659)	
Investments - Net	2,156,194	7,120,008	329,729	9,605,931	35,108	9,641,039	1,673,348	2,698,626	
Advances - Net	1,520,499	6,275,237	81,673	7,877,409	136,814	8,014,222	(90,010)	592,623	
Operating Fixed Assets	82,823	481,468	1,465	565,756	9,974	575,730	42,279	153,430	
Deferred Tax Assets	19,350	52,134	407	71,890	9,315	81,205	(3,852)	12,435	
Other Assets	208,465	590,712	10,976	810,153	20,780	830,933	(148,428)	242,657	
TOTAL ASSETS	4,386,338	16,323,475	710,503	21,420,316	231,634	21,651,951	934,325	3,534,000	
LIABILITIES									
Bills Payable	21,580	174,916	14,406	210,903	540	211,443	(81,713)	13,866	
Borrowings From Financial Institution	921,147	2,460,747	382,900	3,764,794	73,899	3,838,693	1,218,792	1,616,713	
Deposits And Other Accounts	2,885,606	11,795,371	212,273	14,893,250	51,477	14,944,727	(282,685)	1,341,395	
Sub-ordinated Loans	8,796	112,025	-	120,821	-	120,821	3,723	26,997	
Liabilities Against Assets Subject To Finance Lease	7,020	1,184	-	8,204	-	8,204	7,040	8,196	
Deferred Tax Liabilities	11,224	16,409	66	27,699	831	28,530	1,012	(5,321)	
Other Liabilities	235,856	652,766	34,295	922,918	29,255	952,172	8,748	386,967	
TOTAL LIABILITIES	4,091,229	15,213,418	643,942	19,948,588	156,002	20,104,590	874,919	3,388,814	
NET ASSETS	295,110	1,110,058	66,561	1,471,728	75,632	1,547,361	59,406	145,186	
NET ASSETS REPRESENTED BY:									
Share Capital	71,719	363,951	47,420	483,089	62,956	546,046	(1,074)	17,285	
Reserves	68,055	272,360	161	340,576	7,247	347,823	1,678	47,383	
Unappropriated Profit	99,208	376,030	18,919	494,157	(2,741)	491,416	40,927	73,078	
Share Holders' Equity	238,982	1,012,340	66,500	1,317,822	67,463	1,385,285	41,531	137,745	
Surplus/Deficit On Revaluation Of Assets	56,128	97,717	61	153,906	8,170	162,076	17,875	7,441	
TOTAL	295,110	1,110,058	66,561	1,471,728	75,632	1,547,361	59,406	145,186	
PROFIT AND LOSS STATEMENT	PSCB	LPB	FB	CB	SB	All Banks	Change (YoY)		
Mark-Up/ Return/Interest Earned	251,603	994,623	50,685	1,296,911	12,589	1,309,500	490,310		
Mark-Up/ Return/Interest Expenses	172,351	607,018	18,898	798,267	7,692	805,959	381,181		
Net Mark-Up / Interest Income	79,252	387,605	31,787	498,644	4,897	503,541	109,130		
Provisions & Bad Debts Written Off									
Directly/(Reversals)	13,652	29,052	(62)	42,641	9,223	51,864	35,178		
Net Mark-Up / Interest Income After Provision	65,600	358,553	31,849	456,003	(4,326)	451,677	73,952		
Fees, Commission & Brokerage Income	17,167	70,737	1,871	89,776	1,057	90,833	11,954		
Dividend Income	2,586	5,959	-	8,545	58	8,603	(1,099)		
Income From Dealing In Foreign Currencies	4,005	26,144	(8,187)	21,962	-	21,962	3,081		
Other Income	3,900	3,938	6	7,843	1,094	8,938	(17,038)		
Total Non - Markup / Interest Income	27,658	106,777	(6,310)	128,125	2,210	130,335	(3,102)		
	93,259	465,330	25,539	584,128	(2,116)	582,012	70,850		
Administrative Expenses	58,832	283,019	4,689	346,540	10,444	356,984	41,373		
Other Expenses	1,037	5,485	156	6,679	21	6,700	3,177		
Total Non-Markup/Interest Expenses	59,870	288,503	4,845	353,219	10,465	363,684	44,550		
Profit before Tax and Extra ordinary Items	33,389	176,827	20,694	230,909	(12,581)	218,328	26,300		
Extra ordinary/unusual Items - Gain/(Loss)	-	66	-	66	-	66	(8,946)		
PROFIT/ (LOSS) BEFORE TAXATION	33,389	176,761	20,694	230,843	(12,581)	218,262	35,246		
Less: Taxation	14,232	77,932	8,783	100,946	(2,581)	98,365	26,690		
PROFIT/ (LOSS) AFTER TAX	19,157	98,829	11,911	129,897	(10,000)	119,897	8,556		

Table 1.5: Banks' Group-wise Key Variables

Public Sector Commercial Banks

	CY12	CY13	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18	Dec-18	Mar-19	Jun-19	PKR million Sep-19
Total Assets	1,838,614	1,921,003	2,330,411	2,547,768	2,964,222	3,522,612	3,522,618	3,837,894	3,431,299	4,015,783	4,386,338
Investments (net of Provisions)	588,623	619,522	850,795	1,174,246	1,314,431	1,808,314	1,608,397	1,650,995	1,277,963	1,633,114	2,156,194
Advances (net of Provision)	858,633	843,984	893,321	889,248	1,035,158	1,205,899	1,378,579	1,486,100	1,484,240	1,526,066	1,520,499
Borrowings	152,076	76,763	146,058	126,224	123,006	517,585	424,188	496,014	256,440	368,534	921,147
Deposits	1,413,501	1,549,011	1,746,666	2,017,464	2,404,246	2,593,404	2,677,241	2,904,443	2,669,652	3,081,375	2,885,606
Liabilities	1,661,450	1,725,717	2,100,909	2,318,532	2,721,154	3,276,557	3,267,031	3,593,490	3,153,561	3,731,054	4,091,229
Paid up Capital	44,284	53,320	59,323	59,723	60,333	71,719	71,719	71,719	71,719	71,719	71,719
Equity	177,165	195,286	229,502	229,236	243,068	246,055	255,587	244,404	277,738	284,729	295,110
Profit before tax	25,735	12,479	31,917	46,127	53,320	44,764	34,381	44,399	10,100	24,444	33,389
Profit after tax	18,589	9,051	20,957	27,440	32,944	28,098	23,014	28,971	4,965	13,795	19,157
Provisioning Charges (ytd)	10,661	20,007	11,325	17,793	504	176	3,629	8,566	4,114	8,541	13,652
Non-Performing Loans	166,353	180,240	182,324	190,068	189,091	182,998	198,694	213,436	222,462	226,097	243,554
Provisions Held Against NPLs	105,020	121,565	129,824	150,256	153,980	159,255	179,805	188,264	190,607	198,644	201,296
Non-Performing Loans (net)	61,333	58,675	52,500	39,812	35,111	23,743	18,890	25,172	31,855	27,453	42,259

Local Private Banks

	CY12	CY13	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18	Dec-18	Mar-19	Jun-19	PKR million Sep-19
Total Assets	7,475,118	8,126,906	9,344,252	11,115,696	12,226,024	13,965,227	13,747,806	14,955,230	14,270,324	15,787,097	16,323,475
Investments (net of Provisions)	3,312,692	3,545,229	4,297,707	5,506,645	5,872,902	6,546,931	5,088,529	5,974,808	4,604,415	6,059,581	7,120,008
Advances (net of Provision)	2,788,332	3,104,573	3,376,319	3,747,469	4,283,219	5,112,744	5,832,692	6,250,768	6,131,975	6,361,232	6,275,237
Borrowings	777,546	510,010	750,014	1,495,745	1,544,678	2,172,288	1,385,862	2,035,527	1,132,551	1,753,347	2,460,747
Deposits	5,700,887	6,588,746	7,340,944	8,220,517	9,176,308	10,167,561	10,657,888	11,104,811	11,147,780	11,936,846	11,795,371
Liabilities	6,833,231	7,436,911	8,513,972	10,166,781	11,213,676	12,942,394	12,710,956	13,908,900	13,206,951	14,702,455	15,213,418
Paid up Capital	362,096	371,075	388,493	435,677	438,602	356,922	360,157	362,833	362,754	363,923	363,951
Equity	641,868	689,995	830,280	948,915	1,012,348	1,022,833	1,036,850	1,046,331	1,063,373	1,084,642	1,110,058
Profit before tax	145,438	141,587	200,556	258,376	244,954	206,706	143,323	187,165	64,803	121,400	176,761
Profit after tax	95,831	98,168	132,859	156,250	147,499	120,222	85,980	114,287	32,292	65,894	98,829
Provisioning Charges (ytd)	28,824	19,291	12,706	22,113	3,207	1,048	7,545	22,669	3,397	12,865	29,052
Non-Performing Loans	409,931	388,949	385,075	382,042	376,391	368,709	379,674	407,880	414,644	468,338	451,363
Provisions Held Against NPLs	308,406	320,691	328,097	342,999	339,172	335,500	342,263	356,661	362,132	375,671	384,571
Non-Performing Loans (net)	101,525	68,259	56,978	39,043	37,219	33,208	37,411	51,219	52,511	92,667	66,792

Foreign Banks

	CY12	CY13	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18	Dec-18	Mar-19	Jun-19	PKR million Sep-19
Total Assets	246,715	263,787	238,346	260,906	390,804	556,290	597,072	650,143	652,034	678,973	710,503
Investments (net of Provisions)	85,519	120,714	126,977	173,356	276,805	293,127	201,406	249,859	166,739	238,396	329,729
Advances (net of Provision)	59,322	55,536	57,688	37,538	32,585	40,555	60,265	70,923	65,399	77,707	81,673
Borrowings	23,816	51,550	76,235	108,506	188,783	320,013	313,339	373,035	363,440	399,035	382,900
Deposits	158,799	151,077	107,509	105,892	147,092	169,161	204,869	192,689	197,084	158,483	212,273
Liabilities	205,977	223,974	204,191	233,757	363,327	518,993	546,434	594,947	592,170	614,021	643,942
Paid up Capital	41,149	42,344	32,893	18,117	17,989	24,414	33,928	43,532	43,891	48,522	47,420
Equity	40,738	39,823	34,155	27,149	27,477	37,297	50,638	55,196	59,864	64,952	66,561
Profit before tax	999	2,945	6,193	10,210	8,366	10,547	11,208	14,642	8,949	16,380	20,694
Profit after tax	(174)	1,605	4,401	6,488	4,954	6,527	6,947	8,946	5,189	9,394	11,911
Provisioning Charges (ytd)	1,902	(210)	(141)	(510)	(98)	16	5	87	2	(60)	(62)
Non-Performing Loans	9,097	6,235	4,756	3,167	2,963	2,895	2,811	2,840	2,830	2,838	2,790
Provisions Held Against NPLs	8,550	6,306	4,849	3,178	2,971	2,986	2,997	3,079	3,076	3,008	3,004
Non-Performing Loans (net)	547	(71)	(93)	(11)	(7)	(91)	(186)	(239)	(246)	(169)	(215)

Specialized Banks

	CY12	CY13	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18	Dec-18	Mar-19	Jun-19	PKR million Sep-19
Total Assets	159,742	174,998	193,252	218,864	250,007	297,415	250,455	238,787	231,397	235,773	231,634
Investments (net of Provisions)	26,430	27,859	34,150	26,517	45,027	80,648	44,080	38,262	32,805	36,599	35,108
Advances (net of Provision)	98,785	106,065	119,972	141,572	147,852	153,287	150,064	147,403	139,606	139,227	136,814
Borrowings	79,753	84,320	29,141	35,670	85,991	115,545	98,591	96,610	95,919	98,985	73,899
Deposits	17,738	21,695	34,655	45,388	70,221	81,653	63,334	52,268	47,855	50,707	51,477
Liabilities	146,942	157,322	79,744	101,398	180,104	222,811	191,356	179,102	174,766	182,141	156,002
Paid up Capital	15,508	15,351	106,344	106,344	62,958	62,958	62,958	62,956	62,956	62,956	62,956
Equity	12,801	17,676	113,508	117,467	69,903	74,604	59,099	59,685	56,631	53,631	75,632
Profit before tax	3,811	5,441	7,873	14,103	7,390	4,762	(5,895)	(3,673)	(5,115)	(7,564)	(12,581)
Profit after tax	2,486	3,609	5,151	8,827	4,516	2,945	(4,600)	(2,864)	(3,611)	(6,364)	(10,000)
Provisioning Charges (ytd)	1,248	1,074	1,433	(523)	1,692	2,465	5,506	4,879	5,556	5,056	9,223
Non-Performing Loans	32,845	31,985	32,543	30,167	36,220	37,945	55,546	55,587	50,317	70,733	60,426
Provisions Held Against NPLs	20,135	19,995	19,886	17,878	18,144	19,223	22,434	21,609	24,887	24,485	21,116
Non-Performing Loans (net)	12,709	11,991	12,657	12,288	18,076	18,722	33,112	33,979	25,430	46,248	39,310

Table 1.6: Concentration in the Banking System
September 30, 2019 (Un-audited)

Indicators							Percent
	Top 5 Banks	6-10 Banks	11-20 Banks	21-25 Banks	FBs	SBs	Industry
Asset							
Share of Total Assets	51.1	23.3	18.9	2.4	3.3	1.1	100
Share of Total Investments	58.4	21.2	15.2	1.4	3.4	0.4	100
<i>of which investment in Government Securities</i>	90.9	90.3	86.0	70.0	99.9	82.4	90
Advances							
Advances:public	54.0	21.1	23.7	1.2	0.0	0.1	100.0
Advances:private	42.6	26.5	23.2	3.9	1.3	2.5	100.0
Sectoral Distribution of Loans							
Corporate Sector	46.0	26.3	22.8	3.4	1.4	0.1	100.0
SMEs	33.8	28.8	29.6	5.6	0.0	2.1	100.0
Agriculture	36.6	10.7	7.8	1.0	0.0	43.8	100.0
Consumer Finance	40.3	22.2	33.0	4.5	0.0	0.0	100.0
Commodity Financing	42.0	28.5	27.5	1.9	0.0	0.1	100.0
Staff Loans	52.1	17.7	24.8	3.6	0.3	1.5	100.0
Others	97.0	1.9	0.9	0.1	0.0	0.1	100.0
Total	45.4	25.1	23.3	3.3	1.0	1.9	100.0
NPLs / Gross Loans	9.6	4.9	8.0	18.6	3.3	38.3	8.8
Net NPLs / Capital	5.0	2.0	18.0	97.2	-0.3	54.4	9.8
Liabilities							
Share of Total Deposits	51.3	24.4	20.0	2.4	1.4	0.3	100.0
Customer Fixed Deposits	39.4	30.2	24.2	3.1	2.2	1.0	100.0
Customer CASA	54.3	23.4	18.7	2.2	1.2	0.2	100.0
Customer Deposits others	24.3	44.6	25.7	1.4	4.0	0.1	100.0
Financial Institutions Remunerative Deposits	45.8	19.1	31.0	3.4	0.1	0.7	100.0
Financial Institutions Non-Remunerative Deposits	90.2	3.2	5.1	0.3	1.0	0.1	100.0
Capital Adequacy							
Capital/RWA (Capital Adequacy Ratio)	18.3	15.7	14.4	5.3	30.4	33.6	17.1
Tier 1 Capital / RWA	14.7	12.8	12.4	4.6	30.2	30.4	14.2
Capital / Total Assets	7.1	6.1	6.5	3.1	9.4	31.2	7.0
Share of Risk Weighted Assets	48.5	22.3	20.8	3.4	2.5	2.4	100.0
Earning & Profitability							
Profit/Loss (Before Tax)	53.9	30.9	16.0	-4.4	9.5	-5.8	100.0
Net Interest Income / Gross Income	76.2	81.6	76.3	76.7	124.8	68.9	79.4
Non-Interest Expense / Gross Income	57.3	51.8	62.2	112.5	19.0	147.3	57.4
Provision Expense to Gross Income	5.4	5.6	7.6	65.6	-0.2	129.8	8.2
Liquidity							
Liquid Assets / Total Assets	56.4	45.6	40.0	31.0	86.7	21.1	50.8
Liquid Assets / Total Deposits	81.2	62.9	54.8	43.8	290.1	94.8	73.5
Advances to deposits ratio	46.7	56.7	63.5	67.9	38.5	265.8	53.6

Deposits:**Table 1.7a: Total Deposits by Category & Currency**

PKR billion

	CY14	CY15	CY16	CY17	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19
DEPOSITS	9,230	10,389	11,798	13,012	13,603	14,254	14,062	15,227	14,945
Customers	8,886	9,943	11,199	12,270	12,935	13,417	13,383	14,367	14,107
Fixed Deposits	2,268	2,425	2,670	2,841	2,740	2,974	2,944	3,074	3,152
Saving Deposits	3,467	3,863	4,342	4,699	5,020	5,043	5,138	5,386	5,407
Current accounts - Remunerative	323	331	409	480	559	561	544	597	577
Current accounts - Non-remunerative	2,764	3,254	3,685	4,095	4,456	4,691	4,618	5,157	4,835
Others	64	69	92	155	160	146	139	153	137
Financial Institutions	344	446	599	741	668	837	679	860	837
Remunerative Deposits	201	393	385	458	402	471	442	477	513
Non-remunerative Deposits	143	53	214	284	266	367	237	383	324
Break up of Deposits Currency Wise	9,230	10,389	11,798	13,012	13,603	14,254	14,062	15,227	14,945
Local Currency Deposits	7,983	9,042	10,548	11,591	12,111	12,600	12,372	13,267	13,037
Foreign Currency Deposits	1,247	1,347	1,249	1,421	1,492	1,655	1,690	1,960	1,908

Table 1.7b: Domestic Deposits by Category & Currency

PKR billion

	CY14	CY15	CY16	CY17	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19
DEPOSITS	8,672	9,748	11,172	12,418	13,051	13,648	13,461	14,541	14,286
Customers	8,403	9,426	10,619	11,731	12,418	12,846	12,817	13,716	13,482
Fixed Deposits	2,037	2,173	2,393	2,560	2,444	2,663	2,651	2,737	2,834
Saving Deposits	3,405	3,803	4,275	4,636	4,974	4,988	5,080	5,321	5,344
Current accounts - Remunerative	313	324	401	476	554	555	538	590	571
Current accounts - Non-remunerative	2,590	3,063	3,467	3,912	4,296	4,507	4,422	4,929	4,608
Others	58	63	83	147	151	133	125	139	124
Financial Institutions	269	322	552	687	633	801	644	825	804
Remunerative Deposits	139	282	346	414	378	440	415	453	492
Non-remunerative Deposits	130	41	206	273	255	361	229	372	312
Break up of Deposits Currency Wise	8,672	9,748	11,172	12,418	13,051	13,648	13,461	14,541	14,286
Local Currency Deposits	7,982	9,039	10,544	11,584	12,110	12,598	12,370	13,265	13,034
Foreign Currency Deposits	690	709	627	834	941	1,050	1,091	1,275	1,252

Asset Quality:

Table 1.8: Asset Quality of the Banking System

Selected Indicators of Asset Quality

	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19
PKR million									
Advances (Gross)	4,929,957	5,330,138	6,013,080	7,029,449	7,969,098	8,524,808	8,401,922	8,706,040	8,624,209
NPLs	604,698	605,444	604,666	592,547	636,726	679,744	690,253	768,006	758,132
Provisions (General+Specific)	482,657	514,311	514,267	516,965	547,499	569,613	580,702	601,808	609,986
Advances (net)	4,447,300	4,815,827	5,498,813	6,512,485	7,421,599	7,955,195	7,821,220	8,104,232	8,014,222
Net NPLs	122,041	91,133	90,399	75,582	89,227	110,131	109,550	166,198	148,146

Category-wise Break up of Non Performing Loans (NPLs)

	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19
PKR million									
OAEM	15,260	17,475	22,599	19,780	34,308	32,380	19,134	40,474	48,637
Sub Standard	57,179	40,649	34,260	32,829	50,895	53,898	51,725	78,332	57,601
Doubtful	36,746	28,044	34,175	35,108	35,997	52,417	67,163	61,365	51,718
Loss	495,514	519,277	513,631	504,831	515,526	541,049	552,231	587,836	600,176
Total	604,698	605,444	604,666	592,547	636,726	679,744	690,253	768,006	758,132

Category-wise Break up of Provisions against NPLs (specific)

	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19
PKR million									
OAEM	-	-	-	-	-	-	-	-	-
Sub Standard	14,748	8,539	7,291	6,446	9,583	8,331	9,129	8,087	11,441
Doubtful	16,306	11,523	16,746	14,912	15,536	17,742	20,494	20,260	21,955
Loss	433,552	468,847	466,870	463,536	488,088	511,601	517,857	540,788	542,962
Total	464,606	488,909	490,907	484,894	513,207	537,675	547,480	569,136	576,358

Table 1.9: Segment-wise Advances and Non- Performing Loans (NPLs)

Amount in PKR million, ratio in percent

	Sep-18			Dec-18			Mar-19			Jun-19			Sep-19		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Corporate Sector	5,569,516	446,551	8.0	6,030,582	490,571	8.1	5,990,960	503,185	8.4	6,147,617	561,664	9.1	6,139,276	550,232	9.0
Fixed Investments	2,593,743	196,856	7.6	2,653,814	223,414	8.4	2,694,107	231,005	8.6	2,754,194	270,868	9.8	2,768,597	251,978	9.1
Working Capital	1,925,301	166,988	8.7	2,227,674	181,982	8.2	2,161,412	184,135	8.5	2,204,343	202,079	9.2	2,227,061	208,865	9.4
Trade Finance	1,050,471	82,707	7.9	1,149,093	85,176	7.4	1,135,441	88,044	7.8	1,189,081	88,717	7.5	1,143,619	89,390	7.8
SMEs Sector	413,622	76,220	18.4	504,979	75,437	14.9	463,041	76,148	16.4	460,407	74,901	16.3	418,653	75,401	18.0
Fixed Investments	109,282	12,252	11.2	118,481	12,287	10.4	116,740	13,160	11.3	113,917	13,442	11.8	106,407	12,443	11.7
Working Capital	257,034	57,404	22.3	336,903	55,965	16.6	301,150	55,546	18.4	300,574	53,921	17.9	258,637	55,312	21.4
Trade Finance	47,306	6,563	13.9	49,596	7,186	14.5	45,152	7,441	16.5	45,916	7,537	16.4	53,608	7,645	14.3
Agriculture Sector	325,067	58,595	18.0	324,291	54,687	16.9	324,845	52,373	16.1	334,868	71,606	21.4	336,589	70,464	20.9
Consumer sector	511,755	27,770	5.4	535,461	26,839	5.0	546,801	28,120	5.1	563,060	25,149	4.5	563,463	27,070	4.8
i. Credit cards	38,630	2,445	6.3	40,917	2,499	6.1	41,333	2,539	6.1	44,393	2,591	5.8	46,031	2,628	5.7
ii. Auto loans	199,984	2,872	1.4	210,388	2,760	1.3	216,279	2,807	1.3	221,282	2,926	1.3	218,003	3,146	1.4
iii. Consumer durable	771	66	8.5	866	65	7.5	934	64	6.9	994	64	6.4	1,072	63	5.8
iv. Mortgage loans	92,541	11,081	12.0	94,937	10,858	11.4	96,959	11,251	11.6	97,895	10,772	11.0	95,503	11,110	11.6
v. Other personal loans	179,828	11,306	6.3	188,353	10,657	5.7	191,296	11,460	6.0	198,496	8,797	4.4	202,855	10,123	5.0
Commodity financing	905,769	4,494	0.5	863,976	5,443	0.6	799,617	5,900	0.7	892,516	6,044	0.7	847,631	7,229	0.9
Cotton	24,780	1,009	4.1	41,065	994	2.4	36,046	1,032	2.9	31,058	994	3.2	38,265	1,000	2.6
Rice	12,883	2,496	19.4	31,886	2,614	8.2	31,281	2,616	8.4	23,035	2,565	11.1	14,611	2,697	18.5
Sugar	85,424	343	0.4	62,117	1,199	1.9	91,596	1,449	1.6	82,207	1,643	2.0	66,382	2,705	4.1
Wheat	732,533	136	0.0	664,304	115	0.0	574,835	163	0.0	687,720	153	0.0	656,338	132	0.0
Others	50,149	510	1.0	64,604	521	0.8	65,859	640	1.0	68,497	688	1.0	72,035	694	1.0
Staff Loans	124,433	1,919	1.5	126,997	2,037	1.6	131,338	1,701	1.3	139,397	1,927	1.4	154,499	2,005	1.3
Others	118,937	21,178	17.8	138,522	24,730	17.9	145,319	22,826	15.7	168,173	26,715	15.9	164,097	25,731	15.7
Total	7,969,098	636,726	8.0	8,524,808	679,744	8.0	8,401,922	690,253	8.2	8,706,040	768,006	8.8	8,624,209	758,132	8.8

Table 1.10: Sector-wise Advances and Non- Performing Loans (NPLs)

amount in PKR million, ratio in percent

	Sep-18			Dec-18			Mar-19			Jun-19			Sep-19		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Agribusiness	692,482	61,507	8.9	690,985	57,576	8.3	685,009	55,396	8.1	728,838	73,960	10.1	694,793	72,087	10.4
Automobile/Transportation	121,774	13,893	11.4	129,666	15,820	12.2	135,644	16,217	12.0	141,559	16,728	11.8	169,657	17,086	10.1
Cement	151,442	6,279	4.1	166,962	5,059	3.0	174,886	4,040	2.3	172,784	3,725	2.2	177,056	4,316	2.4
Chemical & Pharmaceuticals	261,237	12,045	4.6	291,291	13,029	4.5	286,028	15,450	5.4	302,758	16,029	5.3	281,538	15,832	5.6
Electronics	110,490	14,031	12.7	117,303	16,260	13.9	123,567	18,430	14.9	117,175	19,598	16.7	119,468	20,174	16.9
Financial	181,801	9,296	5.1	228,482	9,928	4.3	229,393	11,180	4.9	229,576	11,110	4.8	244,187	11,039	4.5
Individuals	720,300	56,920	7.9	739,483	62,553	8.5	745,230	61,575	8.3	765,132	61,433	8.0	758,483	63,042	8.3
Insurance	3,706	7	0.2	3,914	7	0.2	3,956	7	0.2	3,637	7	0.2	5,324	7	0.1
Others	3,104,728	213,820	6.9	3,297,259	232,109	7.0	3,124,184	233,350	7.5	3,404,268	248,461	7.3	3,359,639	258,574	7.7
Production/Transmission of Energy	1,329,124	35,560	2.7	1,434,622	38,786	2.7	1,408,329	42,596	3.0	1,450,842	85,428	5.9	1,468,946	56,672	3.9
Shoes & Leather garments	33,432	5,888	17.6	33,716	5,674	16.8	37,038	5,889	15.9	37,047	5,941	16.0	36,267	5,813	16.0
Sugar	273,588	22,645	8.3	234,844	40,337	17.2	331,024	43,296	13.1	279,015	43,818	15.7	227,876	52,578	23.1
Textile	984,994	184,836	18.8	1,156,283	182,606	15.8	1,117,635	182,826	16.4	1,073,409	181,768	16.9	1,080,973	180,914	16.7
Total	7,969,098	636,726	8.0	8,524,808	679,744	8.0	8,401,922	690,253	8.2	8,706,040	768,006	8.8	8,624,209	758,132	8.8

Table 1.11: Investments As Per Remaining Maturity

	PKR Billion								
	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19
Upto one month	515	782	658	2,042	2,955	2,852	734	1,161	2,513
Over one month upto three months	673	889	1,531	2,705	850	2,105	2,189	3,487	1,555
Over three months upto six months	619	496	515	170	286	408	191	48	584
Over six months upto one year	748	1,957	1,027	637	643	449	585	658	1,507
Over one year upto two years	1,212	499	1,029	1,140	739	539	257	362	1,017
Over two years upto three years	434	849	842	505	444	458	685	641	663
Over three years upto five years	506	545	843	794	417	414	474	513	464
Over five years upto ten years	534	720	897	525	466	530	777	941	1,166
Over ten years	69	144	167	211	142	157	191	157	172
Total Investments	5,310	6,881	7,509	8,729	6,942	7,914	6,082	7,968	9,641

Soundness & Resilience:

Table 1.12a: Break-up of Mark-up/Return/Interest Earned

Items	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Loans & advances	403.8	41.1	383.7	40.9	434.4	43.5	392.7	48.0	570.7	49.5	202.5	53.9	418.7	52.8	665.2	50.8
Investments	544.5	55.5	527.2	56.2	535.8	53.6	391.1	47.7	519.7	45.1	135.5	36.1	298.0	37.6	540.6	41.3
Deposits, repo and others	33.5	3.4	27.1	2.9	28.6	2.9	35.2	4.3	62.6	5.4	37.6	10.0	76.4	9.6	103.7	7.9
Total	981.8	100.0	938.0	100.0	998.7	100.0	819.0	100.0	1,153.0	100.0	375.6	100.0	793.1	100.0	1,309.5	100.0

Table 1.12b: Break-up of Mark-up/Return/Interest Expensed

Items	Dec-15		Dec-16		Dec-17		Sep-18		Dec-18		Mar-19		Jun-19		Sep-19	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Deposits	375.0	77.2	343.3	75.8	369.7	74.0	313.3	73.8	461.0	75.8	176.8	82.5	371.9	80.4	616.6	76.5
Securities sold under repurchased agreement	73.2	15.1	76.5	16.9	85.8	17.2	69.0	16.2	86.5	14.2	15.2	7.1	38.8	8.4	96.9	12.0
Borrowings	32.8	6.7	28.9	6.4	41.0	8.2	39.2	9.2	56.2	9.2	19.4	9.1	43.1	9.3	73.8	9.2
Others	4.6	0.9	4.5	1.0	3.4	0.7	3.1	0.7	4.3	0.7	2.9	1.4	8.7	1.9	18.7	2.3
Total	485.6	100.0	453.2	100.0	499.8	100.0	424.6	100.0	608.0	100.0	214.3	100.0	462.5	100.0	806.0	100.0

amount in PKR billion, ratio in percent

Table 1.13: Distribution of Banks by Capital Adequacy Ratio (CAR)

	Dec-14	Dec-15	Dec-16	Sep-17	Dec-17	Jun-18	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19
Less than the minimum required level	3	3	4	3	4	4	4	6	5	6*	4
Above minimum required level but below 15 percent	12	13	13	14	11	10	11	10	10	9	8
Over 15 percent	22	19	17	17	18	20	19	18	19	19	21
Total	37	35	34	34	34	34	34	34	34	34	33

*No. of CAR non-compliant banks has been revised as one of the bank restated its CAR position.

Table 1.14: Capital Structure and Capital Adequacy of All Banks and DFIs

September 30, 2019 (Un-audited)

PKR million

	All Banks and DFIs	PSCBs	LPB	FB	SB	All Banks	DFIs
1.1 Common Equity Tier 1							
1.1.1 Fully Paid-up capital/Capital deposited with SBP	612,449	71,456	361,004	47,420	62,958	542,837	69,612
1.1.2 Balance in Share Premium Account	36,936	2,215	34,721	-	-	36,936	-
1.1.3 Reserve for issue of Bonus Shares	-	-	-	-	-	-	-
1.1.4 Discount on issue of Shares (enter negative number)	(70,954)	-	(70,954)	-	-	(70,954)	-
1.1.5 General/Statutory Reserves as (disclosed on the Balance Sheet)	318,288	48,037	246,612	162	7,247	302,059	16,229
1.1.6 Gain/(Losses) on derivatives held as Cash Flow Hedge	-	-	-	-	-	-	-
1.1.7 Un-appropriated/ un-remitted profits/ (Losses)	513,210	99,208	375,068	19,000	(2,741)	490,534	22,676
1.1.8 Minority Interest arising from CET 1 capital instruments issued to third party by consolidated bank's subsidiaries (amount allowed in group CET1 - from "Consolidation sheet",)	-	-	-	-	-	-	-
CET 1 before Regulatory Adjustments	1,409,928	220,916	946,450	66,581	67,464	1,301,412	108,516
1.1.9 Regulatory Adjustments for calculation of CET1	-	-	-	-	-	-	-
1.1.10 Goodwill (net of related deferred tax liability)	20,013	400	19,612	-	2	20,013	-
1.1.11 All other intangibles (net of any associated deferred tax liability)	17,007	1,014	15,882	5	51	16,952	55
1.1.12 Shortfall in provisions against classified assets (without considering any tax impact)	-	-	-	-	-	-	-
1.1.13 Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	10,580	1,693	8,516	371	-	10,580	-
1.1.14 Defined benefit pension fund net assets	8,071	-	8,071	-	-	8,071	-
1.1.15 Reciprocal cross holdings in CET1 capital instruments of banking, financial, and insurance entities	6,926	854	6,072	-	-	6,926	-
1.1.16 Cash flow hedge reserve	-	-	-	-	-	-	-
1.1.17 Investment in own shares/ CET1 instruments	307	-	226	-	81	307	-
1.1.18 Any increase in equity capital resulting from a securitization transaction	-	-	-	-	-	-	-
1.1.19 Capital shortfall of regulated subsidiaries	-	-	-	-	-	-	-
1.1.20 Deficit on account of revaluation from bank's holdings of fixed assets/ AFS	13,545	4,447	7,986	19	385	12,837	708
1.1.21 Regulatory Adjustments for calculation of Common Equity Tier 1	76,448	8,408	66,364	395	518	75,685	763
CET 1 after Regulatory Adjustments above	1,333,480	212,508	880,086	66,186	66,946	1,225,726	107,754
1.1.22 Investments in the capital instruments of banking, financial and insurance entities (that are outside the scope of regulatory consolidation), where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	2,380	260	658	-	-	918	1,462
CET1 after Regulatory Adjustment above	1,331,100	212,248	879,428	66,186	66,946	1,224,808	106,292
1.1.24 Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	19,479	-	6,727	-	-	6,727	12,752
1.1.25 Deferred Tax Assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	17,709	7,319	8,765	-	1,625	17,709	-
CET1 after Regulatory Adjustment above	1,293,912	204,929	863,936	66,186	65,320	1,200,371	93,541
1.1.27 Amount exceeding 15% threshold (significant Investments and DTA)	554	457	80	-	-	538	16
1.1.28 CET1 after above adjustment	1,293,358	204,472	863,856	66,186	65,320	1,199,833	93,525
1.1.29 National specific regulatory adjustments applied to CET1 capital	700	-	555	-	-	555	145
1.1.30 Investment in TFCs of other banks exceeding the prescribed limit	695	-	555	-	-	555	140
1.1.31 Any other deduction specified by SBP	5	-	-	-	-	-	5
1.1.32 CET1 after Regulatory Adjustment above	1,292,658	204,472	863,301	66,186	65,320	1,199,279	93,379
1.1.33 Adjustment to CET1 due to insufficient AT 1 and T2 to cover adjusted	11,803	1,763	0	-	-	1,763	10,040
1.1.34 Common Equity Tier 1 (after regulatory adjustments)	1,280,855	202,709	863,301	66,186	65,320	1,197,516	83,339
1.2 Additional Tier 1	-	-	-	-	-	-	-
1.2.1 Qualifying Additional Tier-1 instruments plus any related share premium	60,383	-	60,383	-	-	60,383	-
1.2.1.1 of which Classified as equity	3,889	-	3,889	-	-	3,889	-
1.2.1.2 of which Classified as liabilities	56,494	-	56,494	-	-	56,494	-
1.2.2 Additional Tier-1 capital instruments issued by consolidated subsidiaries and held by third parties (amount allowed in group AT1 - from "Consolidation sheet")	-	-	-	-	-	-	-
1.2.3 AT1 before Regulatory Adjustments	60,383	-	60,383	-	-	60,383	-
1.2.4 Regulatory Adjustments for calculation of Additional Tier 1 Capital	-	-	-	-	-	-	-
1.2.5 Investment in mutual funds exceeding the prescribed limit	1,229	-	114	-	-	114	1,115
1.2.6 Investment in own AT1 capital instruments	-	-	-	-	-	-	-

Table 1.14: Capital Structure and Capital Adequacy of All Banks and DFIs (Continued)

September 30, 2019 (Un-audited)

PKR million

		All Banks and DFIs	PSCBs	LPB	FB	SB	All Banks	DFIs
1.1 Common Equity Tier 1								
1.2.7	Reciprocal cross holdings in Additional Tier 1 capital instruments of banking, financial, and insurance entities	908	-	908	-	-	908	-
1.2.8	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	4,946	1,463	-	-	-	1,463	3,483
1.2.9	Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	-	-	-	-	-	-	-
1.2.10	Portion of deduction applied 50:50 to Tier-1 and Tier-2 capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-1 capital	0	-	0	-	-	0	-
1.2.11	Adjustment to AT1 due to insufficient Tier 2 to cover deductions	5,742	300	-	-	-	300	5,442
	Regulatory Adjustments for calculation of Additional Tier 1 Capital	12,825	1,763	1,022	-	-	2,784	10,040
1.2.12	Amount of Regulatory Adjustment applied to AT1 capital	1,022	-	1,022	-	-	1,022	-
1.2.13	Additional Tier 1 (after regulatory adjustments)	59,362	-	59,362	-	-	59,362	-
1.2.14	Additional Tier 1 capital recognized for capital adequacy	58,857	-	58,857	-	-	58,857	-
1.2.15	Tier 1 Capital	1,344,502	202,709	926,948	66,186	65,320	1,261,163	83,339
1.2.16	Tier 1 Capital recognized for CAR (CET1 + Admissible AT1)	1,339,712	202,709	922,158	66,186	65,320	1,256,373	83,339
2 Tier 2 Capital								
2.1	Qualifying Tier 2 capital instruments under Basel 3 plus any related share premium	48,913	7,597	41,316	-	-	48,913	-
2.2	Tier 2 capital instruments subject to phase out arrangement issued under pre-Basel 3	4,395	-	4,395	-	-	4,395	-
2.3	Tier 2 capital instruments issued to third party by consolidated subsidiaries (amount allowed in group tier 2 - from "Consolidation sheet")	-	-	-	-	-	-	-
2.3.1	of which: instruments issued by subsidiaries subject to phase out	-	-	-	-	-	-	-
2.4	General Provisions or general reserves for loan losses-up to maximum of 1.25% of Credit Risk Weighted Assets	36,561	11,384	22,780	223	1,979	36,365	196
2.50	Revaluation Reserves (net of taxes)**	165,738	59,232	99,506	80	4,950	163,768	1,971
2.5.1	Pertaining to Fixed Assets	157,787	45,584	106,630	-	3,604	155,818	1,969
2.5.2	Unrealized Gains/Losses on AFS	7,952	13,648	(7,124)	80	1,346	7,950	2
2.6	Foreign Exchange Translation Reserves	74,936	10,066	64,870	-	-	74,936	-
2.7	Undisclosed/Other Reserves (if any)	-	-	-	-	-	-	-
2.8	T2 before regulatory adjustments	330,544	88,278	232,867	303	6,929	328,377	2,167
2.9	Regulatory Adjustments for calculation of Tier 2 Capital	-	-	-	-	-	-	-
2.1	Portion of deduction applied 50:50 to Tier-1 and Tier-2 capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-2 capital	0	-	0	-	-	0	-
2.11	Reciprocal cross holdings in Tier 2 of banking, financial, and insurance entities	199	5	194	-	-	199	-
2.12	Investment in own Tier 2 capital instrument	23	-	23	-	-	23	-
2.13	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	6,921	344	697	-	-	1,042	5,879
2.14	Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	4,841	-	4,841	-	-	4,841	-
	Sum regulatory adjustment for calculation of Tier-2 capital	11,983	349	5,755	-	-	6,104	5,879
2.15	Amount of Regulatory Adjustment applied to T2 capital	6,241	49	5,755	-	-	5,804	437
2.16	Tier 2 Capital (after regulatory adjustments)	324,303	88,229	227,112	303	6,929	322,573	1,729
2.17	Tier 2 Capital recognized for capital adequacy	261,995	55,738	197,296	303	6,929	260,266	1,729
2.18	Portion of Additional Tier 1 capital recognized in Tier 2 Capital	505	-	505	-	-	505	-
2.19	Total Tier 2 admissible for capital adequacy	262,500	55,738	197,801	303	6,929	260,771	1,729
	TOTAL CAPITAL	1,664,519	290,938	1,149,775	66,489	72,249	1,579,451	85,068
3	Total Capital Recognized for Capital Adequacy Ratio (T1 recognized + Tier 2 admissible)	1,602,212	258,447	1,119,959	66,489	72,249	1,517,144	85,068
4	Total Risk Weighted Assets	9,025,951	1,581,423	6,833,939	218,869	214,969	8,849,200	176,751
4.1	Total Credit Risk Weighted Assets	7,228,876	1,257,974	5,513,333	151,821	177,977	7,101,106	127,770
4.2	Total Market Risk Weighted Assets	567,868	110,452	386,887	36,778	6,328	540,444	27,423
4.3	Total Operational Risk Weighted Assets	1,229,208	212,997	933,719	30,271	30,664	1,207,650	21,558
5 Capital Adequacy Ratios								
5.1	CET1 to total RWA	14.2%	12.8%	12.6%	30.2%	30.4%	13.5%	47.2%
5.2	Tier-1 capital to total RWA	14.8%	12.8%	13.5%	30.2%	30.4%	14.2%	47.2%
5.3	Total capital to total RWA	17.8%	16.3%	16.4%	30.4%	33.6%	17.1%	48.1%

Table 1.15: Stress Testing Results of the Banking System

September 30, 2019 (Un-audited)

Shock Details				Number of Banks with CAR*			
				< 0%	0% < 8%	8% < 11.9%	> 11.9%
Pre-Shock Position				2	0	2	29

	Credit Shocks	Nature of Shock	< 0%	0% < 8%	8% < 11.9%	> 11.9%
C-1	10% of performing loans become non-performing, 50% of substandard loans downgrade to doubtful, 50% of doubtful to loss.	Hypothetical	2	0	7	24
C-2	Default of top 3 private sector borrowers/Groups (fund based) exposures, including outstanding or limit which ever is higher and investments in borrowers' TFCs, equity etc., as defined under Revised PRs, net of deductions.	Hypothetical	3	1	11	18
C-3	Default of top 3 private sector borrowers/Groups (fund based and Non-Fund based) exposures, including outstanding or limit which ever is higher and investments in borrowers' TFCs, equity etc., as defined under Revised PRs, net of deductions.	Hypothetical	3	1	11	18
C-4	All NPLs under substandard downgrade to doubtful and all doubtful downgrade to loss.	Hypothetical	2	0	4	27
C-5	Increase in provisions against NPLs equivalent to 25% of Net NPLs.	Hypothetical	2	1	3	27
C-6	Increase in NPLs to Loans Ratio (NPLR) equivalent to the maximum quarterly increase in NPLs to Loans Ratio of the individual banks during the last 9 years.	Historical	2	0	6	25
C-7	Increase in NPLs of all banks by 21% which is equivalent to the maximum quarterly increase in NPLs of the banking system during the last 9 years (Mar-09).	Historical	2	0	3	28
C-8	Increase in NPLs to Loans Ratio of Textile Sector of the banks equivalent to the maximum quarterly increase in these banks during the last 5 years.	Historical	2	0	4	27
C-9	Increase in NPLs to Loans Ratio of Consumer Sector of the banks equivalent to the maximum quarterly increase in these banks during the last 9 years.	Historical	2	0	3	28
C-10	Increase in NPLs to Loans Ratio of Agriculture & SME Sector of the banks equivalent to the maximum quarterly increase in these banks during the last 9 years.	Historical	2	0	4	27
C-11	Critical Infection Ratio (The ratio of NPLs to Loans where capital would wipe out)	Hypothetical		NPLR	Critical NPLR	Difference
			Number of Banks with CAR*			
			< 0%	0% < 8%	8% < 11.9%	> 11.9%
IR-1	Parallel upward shift in the yield curve - increase in interest rates by 300 basis points along all the maturities.	Hypothetical	2	3	3	25
IR-2	Upward shift coupled with steepening of the yield curve by increasing the interest rates along 3m, 6m, 1y, 3y, 5y and 10y maturities equivalent to the maximum quarterly increase experienced during the last 8 years (July-08).	Historical	2	3	2	26
IR-3	Downward Shift plus flattening of the yield curve by decreasing the interest rates along 3m, 6m, 1y, 3y, 5y and 10y maturities equivaevent to the maximum quarterly increase experienced during the last 8 years (April-09).	Historical	2	0	2	29
IR-4	Impact of Increase in interest rate by 100bps on investment portfolio only	Hypothetical	2	0	5	26
ER-1	Depreciation of Pak Rupee exchange rate by 30%.	Hypothetical	2	1	2	28
ER-2	Depreciation of Pak Rupee exchange rate by 14.5% equivalent to the quarterly high depreciation of rupee against dollar experienced during the last 6 years (May08-Aug08).	Historical	2	0	2	29
ER-3	Appreciation of Pak Rupee exchange rate by 7.5% equivalent to the quarterly high level of appreciation of rupee against dollar experienced during the last 5 years (Jun13-Sep13)	Historical	2	0	2	29
EQ-1	Fall in general equity prices by 41.4% equivalent to maximum decline in the index during last 9 years (Oct08-Jan09).	Historical	2	0	5	26
EQ-2	Fall in general equity prices by 50%.	Hypothetical	2	0	5	26
	Liquidity Shocks		No. of Banks with no liquidity after			
				3 Days	4 Days	5 Days
L-1	Withdrawal of customer deposits by 2%, 5%, 10%, 10% and 10% for five consecutive days respectively.	Hypothetical		0	0	2
				1 Day	2 Days	3 Days
L-2	Withdrawal of Wholesale Deposits and Unsecured Borrowings by 10%, 20%, and 50% for three consecutive days respectively.	Hypothetical		0	0	4
			Number of Banks with			
			LCR<1			
L-3	Shock to Liquidity Coverage Ratio Applying 20% haircut to the value of Investments in Government Securities*	Hypothetical		1		

* Excluding IDBL

Table 1.16: List of Banks

Table 1.16: Group-wise Composition of Banks

Dec-17	Sep-18	Dec-18	Sep-19
A. Public Sector Com. Banks (5)	A. Public Sector Com. Banks (5)	A. Public Sector Com. Banks (5)	A. Public Sector Com. Banks (5)
First Women Bank Ltd.	First Women Bank Ltd.	First Women Bank Ltd.	First Women Bank Ltd.
National Bank of Pakistan	National Bank of Pakistan	National Bank of Pakistan	National Bank of Pakistan
Sindh Bank Ltd.	Sindh Bank Ltd.	Sindh Bank Ltd.	Sindh Bank Ltd.
The Bank of Khyber	The Bank of Khyber	The Bank of Khyber	The Bank of Khyber
The Bank of Punjab	The Bank of Punjab	The Bank of Punjab	The Bank of Punjab
B. Local Private Banks (20)	B. Local Private Banks (20)	B. Local Private Banks (20)	B. Local Private Banks (20)
AlBaraka Bank (Pakistan) Ltd.	AlBaraka Bank (Pakistan) Ltd.	AlBaraka Bank (Pakistan) Ltd.	AlBaraka Bank (Pakistan) Ltd.
Allied Bank Ltd.	Allied Bank Ltd.	Allied Bank Ltd.	Allied Bank Ltd.
Askari Bank Ltd.	Askari Bank Ltd.	Askari Bank Ltd.	Askari Bank Ltd.
Bank AL Habib Ltd.	Bank AL Habib Ltd.	Bank AL Habib Ltd.	Bank AL Habib Ltd.
Bank Alfalah Ltd.	Bank Alfalah Ltd.	Bank Alfalah Ltd.	Bank Alfalah Ltd.
BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.
Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.
Faysal Bank Ltd.	Faysal Bank Ltd.	Faysal Bank Ltd.	Faysal Bank Ltd.
Habib Bank Ltd.	Habib Bank Ltd.	Habib Bank Ltd.	Habib Bank Ltd.
Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.
JS Bank Ltd.	JS Bank Ltd.	JS Bank Ltd.	JS Bank Ltd.
MCB Bank Ltd.	MCB Bank Ltd.	MCB Bank Ltd.	MCB Bank Ltd.
MCB Islamic Bank Ltd.	MCB Islamic Bank Ltd.	MCB Islamic Bank Ltd.	MCB Islamic Bank Ltd.
Meezan Bank Ltd.	Meezan Bank Ltd.	Meezan Bank Ltd.	Meezan Bank Ltd.
SAMBA Bank Ltd.	SAMBA Bank Ltd.	SAMBA Bank Ltd.	SAMBA Bank Ltd.
Silk Bank Ltd.	Silk Bank Ltd.	Silk Bank Ltd.	Silk Bank Ltd.
Soneri Bank Ltd.	Soneri Bank Ltd.	Soneri Bank Ltd.	Soneri Bank Ltd.
Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.
Summit Bank Ltd.	Summit Bank Ltd.	Summit Bank Ltd.	Summit Bank Ltd.
United Bank Ltd.	United Bank Ltd.	United Bank Ltd.	United Bank Ltd.
C. Foreign Banks (5)	C. Foreign Banks (5)	C. Foreign Banks (5)	C. Foreign Banks (5)
Bank of Tokyo - Mitsubishi UFJ, Ltd.	Bank of Tokyo - Mitsubishi UFJ, Ltd.	Bank of Tokyo - Mitsubishi UFJ, Ltd.	Bank of Tokyo - Mitsubishi UFJ, Ltd.
Citibank N.A.	Citibank N.A.	Citibank N.A.	Citibank N.A.
Deutsche Bank AG	Deutsche Bank AG	Deutsche Bank AG	Deutsche Bank AG
Industrial and Commercial Bank of China Ltd.	Industrial and Commercial Bank of China Ltd.	Industrial and Commercial Bank of China Ltd.	Industrial and Commercial Bank of China Ltd.
<i>Bank of China Limited</i> ^	<i>Bank of China Limited</i> ^	<i>Bank of China Limited</i> ^	Bank of China Limited
D. Specialized Banks (4)	D. Specialized Banks (4)	D. Specialized Banks (4)	D. Specialized Banks (3)*
Industrial Development Bank Ltd.	Industrial Development Bank Ltd.	Industrial Development Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.
Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.	SME Bank Ltd.
SME Bank Ltd.	SME Bank Ltd.	SME Bank Ltd.	Zarai Taraqiati Bank Ltd.
Zarai Taraqiati Bank Ltd.	Zarai Taraqiati Bank Ltd.	Zarai Taraqiati Bank Ltd.	
All Commercial Banks (30)	All Commercial Banks (30)	All Commercial Banks (30)	All Commercial Banks (30)
Include A + B + C	Include A + B + C	Include A + B + C	Include A + B + C
All Banks (34)	All Banks (34)	All Banks (34)	All Banks (33)
Include A + B + C + D	Include A + B + C + D	Include A + B + C + D	Include A + B + C + D

^SBP declared "Bank of China Limited" as a scheduled Bank with effect from September 18, 2017.

*Excludes IDBL due to initiation of its liquidation process in September, 2019

2. Islamic Banking

Table 2.1: Financial Soundness Indicators of Islamic Banking[^]

	Percent								
	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19
Capital									
Total Capital to Total RWA*	13.8	13.8	12.9	13.4	13.9	14.0	14.7	15.1	16.0
Tier 1 Capital to Total RWA*	12.5	12.2	10.5	10.5	11.4	11.6	12.1	12.5	13.3
Capital to Total Assets	6.5	6.6	6.7	6.2	6.4	6.4	6.4	6.3	6.6
Asset Quality									
NPFs to Total Financing	4.7	4.9	4.1	3.0	2.7	2.4	2.3	2.4	3.1
Provision to NPFs	83.9	95.6	84.7	82.5	82.8	83.2	89.0	87.2	72.4
Net NPFs to Net Financing	0.8	0.2	0.7	0.5	0.5	0.4	0.3	0.3	0.9
Net NPFs to Capital [#]	3.9	1.4	4.3	4.6	4.1	3.7	2.2	2.5	6.9
Earnings									
ROA before Tax	1.5	1.2	1.0	1.1	1.3	1.4	2.0	2.3	2.1
ROA after Tax	1.2	0.9	0.7	0.8	0.9	1.0	1.3	1.6	1.4
ROE before Tax	20.9	18.7	15.4	17.1	20.2	22.3	31.8	35.3	33.2
ROE after Tax	16.5	13.3	10.6	12.4	14.7	16.2	20.1	24.4	22.3
Net Mark-Up Income to Gross Income	77.9	80.9	80.4	80.7	82.8	83.8	86.2	85.7	86.1
Operating Expense to Gross Income	66.0	70.0	75.1	69.8	65.1	62.9	54.7	52.6	52.5
Trading Income to Gross Income [#]	3.7	2.0	2.7	1.7	-0.4	-0.4	-0.6	-0.3	0.0
Personnel Expenses to Non-interest Expenses [#]	40.0	41.1	41.4	41.0	42.8	42.5	42.6	41.7	41.2
Liquidity									
Liquid Assets to Total Assets	32.6	35.1	32.9	27.0	22.8	22.4	21.0	23.2	19.5
Liquid Assets to Total Deposits	38.4	41.2	38.8	32.6	27.9	27.0	26.6	28.7	24.3
Liquid Assets/Short term Liabilities [#]	66.4	72.1	72.8	59.7	48.9	48.0	42.6	48.8	42.2
Financing to Deposits	38.2	46.9	52.2	64.0	68.1	68.6	69.3	63.9	64.2
Customer Deposits to Total Financing [#]	236.0	189.6	172.0	142.5	136.6	133.3	132.5	141.5	139.9

[^] Statistics for Islamic Banking are also part of the overall Banking Statistics (Section 1)

* Capital Adequacy Ratios pertain to Islamic Banks only, while remaining FSIs are based on statistics of Islamic Banks and Islamic Banking Branches.

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

Table 2.2: Group-wise Balance Sheet and Income Statement of Islamic Banks/Branches[^]

September 30, 2019 (Un-audited)

PKR million

Financial Position	Islamic Banks	Islamic Banking Branches	Islamic Banking Institutions^	Absolute change	
				QoQ	YoY
ASSETS					
Cash & Balances With Treasury Banks	123,493	76,384	199,877	(75,753)	43,967
Balances With Other Banks	20,329	18,397	38,726	(18,081)	24,589
Due from Financial Institutions	234,387	145,946	380,333	80,897	101,529
Investments - Net	359,786	235,069	594,855	(11,556)	60,244
Financing - Net	894,663	650,977	1,545,640	1,509	180,565
Operating Fixed Assets	48,506	24,122	72,628	18,605	34,541
Deferred Tax Assets	14,665	86	14,751	325	(16)
Other Assets	70,653	77,716	148,369	6,942	91,550
TOTAL ASSETS	1,766,482	1,228,697	2,995,179	2,887	536,971
LIABILITIES					
Bills Payable	25,290	8,759	34,048	(9,858)	7,977
Due to Financial Institution	80,326	100,179	180,505	(2,360)	31,954
Deposits And Other Accounts	1,450,924	955,938	2,406,862	(7,898)	402,014
Sub-ordinated Loans	24,581	-	24,581	(143)	4,224
Liabilities Against Assets Subject To Finance Lease	-	-	-	-	-
Deferred Tax Liabilities	1,077	18	1,096	(281)	165
Other Liabilities	81,944	68,656	150,600	14,232	50,059
TOTAL LIABILITIES	1,664,141	1,133,550	2,797,692	(6,309)	496,393
NET ASSETS	102,341	95,147	197,487	9,196	40,578
NET ASSETS REPRESENTED BY: -					
Share Capital	59,453	41,800	101,253	600	12,104
Reserves	19,578	287	19,865	1,877	2,577
Unappropriated Profit	21,346	51,394	72,740	5,919	21,721
Share Holders' Equity	100,377	93,481	193,858	8,396	36,402
Surplus/Deficit On Revaluation Of Assets	1,964	1,666	3,630	800	4,176
TOTAL	102,341	95,147	197,487	9,196	40,578
PROFIT AND LOSS STATEMENT	Islamic Banks	Islamic Banking Branches	Islamic Banking Institutions^	Absolute change	
				YoY	
Mark-Up Income	116,849	80,656	197,505	93,939	
Mark-Up Expenses	62,221	41,360	103,581	57,178	
Net Mark-Up Income	54,628	39,296	93,924	36,762	
Provisions & Bad Debts Written Off Directly/(Reversals)	4,648	1,439	6,087	4,738	
Net Mark-Up Income After Provision	49,980	37,857	87,837	32,024	
Fees, Commission & Brokerage Income	7,114	2,998	10,112	1,601	
Dividend Income	258	12	270	(255)	
Income From Dealing In Foreign Currencies	2,994	990	3,985	1,426	
Other Income	528	252	780	495	
Total Non - Markup Income	10,895	4,252	15,147	3,267	
Total Income	60,875	42,109	102,984	35,291	
Administrative Expenses	35,358	20,132	55,490	10,954	
Other Expenses	1,175	543	1,718	1,307	
Total Non-Markup Expenses	36,534	20,674	57,208	12,261	
Profit before Tax and Extra ordinary Items	24,341	21,435	45,776	23,030	
Extra ordinary/unusual Items -- Gain/(Loss)	-	-	-	-	
PROFIT/ (LOSS) BEFORE TAXATION	24,341	21,435	45,776	23,030	
Less: Taxation	10,301	4,688	14,989	8,764	
PROFIT/ (LOSS) AFTER TAX	14,040	16,747	30,786	14,266	

[^] Statistics for Islamic Banking are also part of the overall Banking Statistics (Section 1)

Table 2.3: List of Islamic Banking Institutions

As of September 30, 2018	As of September 30, 2019
Islamic Banks	Islamic Banks
1 AlBaraka Bank (Pakistan) Ltd.	1 AlBaraka Bank (Pakistan) Ltd.
2 BankIslami Pakistan Ltd.	2 BankIslami Pakistan Ltd.
3 Dubai Islamic Bank Pakistan Ltd	3 Dubai Islamic Bank Pakistan Ltd
4 MCB Islamic Bank Ltd.	4 MCB Islamic Bank Ltd.
5 Meezan Bank Ltd	5 Meezan Bank Ltd
Conventional Banks having Islamic Banking Branches	Conventional Banks having Islamic Banking Branches
1 Askari Bank Ltd.	1 Askari Bank Ltd.
2 Allied Bank Ltd.	2 Allied Bank Ltd.
3 Bank Al Habib Ltd	3 Bank Al Habib Ltd
4 Bank Alfalah Ltd	4 Bank Alfalah Ltd
5 Faysal Bank Ltd.	5 Faysal Bank Ltd.
6 Habib Bank Ltd	6 Habib Bank Ltd
7 Habib Metropolitan Bank	7 Habib Metropolitan Bank
8 National Bank of Pakistan	8 National Bank of Pakistan
9 Silk Bank Ltd	9 Silk Bank Ltd
10 Sindh Bank Ltd	10 Sindh Bank Ltd
11 Soneri Bank Ltd	11 Soneri Bank Ltd
12 Standard Chartered Bank	12 Standard Chartered Bank
13 Summit Bank Ltd.	13 Summit Bank Ltd.
14 The Bank of Khyber	14 The Bank of Khyber
15 The Bank of Punjab	15 The Bank of Punjab
16 United Bank Ltd.	16 United Bank Ltd.
17 Zarai Taraqiati Bank Ltd.	17 Zarai Taraqiati Bank Ltd.
Grand Total 22 (5+17)	Grand Total 22 (5+17)

3. Development Finance Institutions

Table 3.1: Financial Soundness Indicators of DFIs

	Percent								
	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19
Capital									
Total Capital to Total RWA	44.8	43.6	40.8	47.0	46.1	47.0	47.4	48.1	48.1
Tier 1 Capital to Total RWA	43.6	42.5	39.6	46.1	45.3	46.3	46.3	47.2	47.2
Capital to Total Assets	43.4	34.1	32.5	35.8	36.7	34.5	34.3	29.9	25.8
Asset Quality									
NPLs to Total Loans	25.3	22.0	17.5	17.1	17.1	15.8	15.6	15.7	16.4
Provision to NPLs	74.5	76.5	77.7	71.8	69.7	70.3	70.2	69.3	67.1
Net NPLs to Net Loans	7.9	6.2	4.5	5.5	5.9	5.3	5.2	5.4	6.0
Net NPLs to Capital	5.0	4.4	3.8	4.3	4.4	4.1	4.1	4.3	4.7
Investment in Equities to Capital [#]	15.4	15.2	15.4	12.8	12.4	12.7	12.7	12.8	12.3
Earnings									
ROA before Tax	5.4	4.8	4.7	3.5	3.3	3.2	3.2	2.6	2.6
ROA after Tax	4.5	3.4	3.6	2.4	2.4	2.2	2.3	1.8	1.9
ROE before Tax	12.7	11.3	11.4	8.6	7.2	7.0	7.1	6.1	6.5
ROE after Tax	10.6	7.9	8.7	5.8	5.1	4.9	5.2	4.2	4.9
Net Interest Income to Gross Income	56.0	55.6	47.8	54.6	58.1	60.3	67.8	70.1	72.2
Operating Expense to Gross Income	31.0	32.6	38.8	37.3	39.4	40.1	36.9	37.7	36.8
Trading Income to Gross Income [#]	16.0	18.5	18.3	12.9	6.2	4.6	0.8	-3.4	-4.3
Personnel Expenses to Non-interest Expenses [#]	59.0	61.0	56.7	54.1	57.3	55.4	55.8	55.5	55.5
Liquidity									
Liquid Assets/Total Assets	43.3	42.8	41.4	40.4	38.1	38.1	36.9	45.4	52.8
Liquid Assets/Total Deposits	508.6	677.6	790.0	538.0	655.8	780.8	797.8	1378.9	1750.8
Liquid Assets/Short term Liabilities ^{^#}	84.8	86.3	90.2	90.9	89.6	86.9	93.2	100.5	100.5
Advances/Deposits	323.9	471.6	627.7	447.9	589.9	707.1	758.1	926.5	857.5
Customer Deposits to Total Loans [#]	11.4	7.9	9.5	10.6	12.0	8.8	8.1	9.1	9.8

* Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets and Net NPLs to Capital Ratios (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of these ratios.

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

[^] Based on un-audited quarterly numbers only.

Table 3.2: Balance Sheet and Income Statement of DFLs

PKR million										
Financial Position	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19	Absolute change QoQ YoY
ASSETS										
Cash & Balances With Treasury Banks	550	636	2,794	555	449	593	553	1,163	483	(680) 34
Balances With Other Banks	3,509	5,241	7,676	4,849	3,087	4,541	7,283	11,166	6,411	(4,755) 3,324
Lending To Financial Institutions	3,548	863	8,405	12,757	16,813	16,998	13,335	18,845	16,217	(2,629) (597)
Investments - Net	108,317	115,307	108,943	122,126	117,553	122,263	121,894	147,311	206,625	59,314 89,072
Advances - Net	48,594	56,795	68,630	76,664	78,155	82,331	84,522	84,664	85,284	620 7,130
Operating Fixed Assets	3,392	3,239	3,727	3,570	3,566	3,594	4,345	4,479	4,687	208 1,121
Deferred Tax Assets	1,180	1,348	973	1,105	1,121	1,039	1,270	1,186	1,252	66 131
Other Assets	7,037	7,029	7,656	6,341	7,151	7,097	7,910	8,699	8,877	178 1,726
TOTAL ASSETS	176,127	190,457	208,802	227,968	227,896	238,455	241,113	277,514	329,837	52,324 101,941
LIABILITIES										
Bills Payable	-	-	-	-	-	-	-	-	-	-
Borrowings From Financial Institution	74,450	86,520	98,404	100,537	99,578	111,444	104,122	143,037	191,188	48,151 91,610
Deposits And Other Accounts	15,002	12,043	10,934	17,115	13,248	11,644	11,149	9,138	9,946	808 (3,303)
Sub-ordinated Loans	-	-	-	-	-	-	7,051	7,051	7,051	- 7,051
Liabilities Against Assets Subject To Finance Lease	0	2	2	1	1	1	107	109	112	3 111
Deferred Tax Liabilities	1,195	1,674	1,901	2,054	1,476	1,416	1,737	1,667	1,767	101 291
Other Liabilities	9,063	10,924	15,333	8,800	9,157	7,712	9,557	8,732	9,763	1,031 605
TOTAL LIABILITIES	99,710	111,163	126,574	128,508	123,461	132,217	133,723	169,733	219,827	50,093 96,365
NET ASSETS	76,417	79,294	82,229	99,460	104,434	106,238	107,390	107,780	110,010	2,230 5,576
NET ASSETS REPRESENTED BY: -										
Share Capital	48,627	49,227	49,227	65,373	69,032	69,032	69,032	69,332	69,622	290 590
Reserves	9,409	10,839	11,941	13,287	14,171	14,317	15,654	16,224	16,329	105 2,158
Unappropriated Profit	14,358	15,867	16,711	18,827	19,881	22,581	21,252	21,309	22,741	1,432 2,859
Share Holders' Equity	72,395	75,934	77,879	97,487	103,084	105,930	105,938	106,864	108,692	1,827 5,607
Surplus/Deficit On Revaluation Of Assets	4,022	3,361	4,350	1,973	1,350	308	1,452	916	1,319	403 (31)
TOTAL	76,417	79,294	82,229	99,460	104,434	106,238	107,390	107,780	110,010	2,230 5,576
OPERATING POSITION										
	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19	Change YoY
Mark-Up/ Return/Interest Earned	14,001	13,945	11,985	12,877	9,659	13,807	4,779	10,513	18,070	8,411
Mark-Up/ Return/Interest Expenses	6,949	5,927	6,027	6,408	4,600	6,764	2,556	5,879	10,685	6,085
Net Mark-Up / Interest Income	7,052	8,019	5,959	6,469	5,059	7,043	2,223	4,634	7,385	2,326
Provisions & Bad Debts Written Off Directly/(Reversals)	(6)	920	(1,608)	(540)	(164)	(119)	165	851	1,186	1,350
Net Mark-Up / Interest Income After Provision	7,059	7,099	7,567	7,009	5,223	7,161	2,059	3,784	6,199	976
Fees, Commission & Brokerage Income	158	135	275	355	148	206	40	99	143	(5)
Dividend Income	764	803	978	1,258	938	832	820	604	501	(437)
Income From Dealing In Foreign Currencies	(81)	79	3	60	146	303	17	285	192	46
Other Income	4,700	5,384	5,240	3,699	2,408	3,296	179	986	2,005	(404)
Total Non - Markup / Interest Income	5,541	6,401	6,496	5,372	3,641	4,637	1,057	1,973	2,841	(800)
Total Income	12,600	13,500	14,063	12,381	8,864	11,798	3,116	5,757	9,040	176
Administrative Expenses	3,866	4,598	4,614	4,208	3,287	4,478	1,174	2,436	3,687	400
Other Expenses	33	101	215	206	142	203	37	57	73	(69)
Total Non-Markup/Interest Expenses	3,899	4,699	4,829	4,415	3,429	4,681	1,211	2,493	3,760	331
Profit before Tax and Extra ordinary Items	8,701	8,801	9,233	7,967	5,435	7,117	1,904	3,264	5,280	(155)
Extra ordinary/unusual Items -- Gain/(Loss)	-	-	-	-	-	-	-	-	-	-
Profit/ (Loss) Before Taxation	8,701	8,801	9,233	7,967	5,435	7,117	1,904	3,264	5,280	(155)
Less: Taxation	1,425	2,639	2,248	2,644	1,595	2,129	513	1,000	1,335	(259)
Profit/ (Loss) after Taxation	7,276	6,162	6,985	5,322	3,840	4,988	1,391	2,264	3,945	105

Table 3.3: List of Development Finance Institutions

As of September 31, 2018	As of September 30, 2019
1. House Building Finance Company Ltd.	1. House Building Finance Company Ltd.
2. PAIR Investment Company Ltd.	2. PAIR Investment Company Ltd.
3. Pak Brunei investment Company Ltd.	3. Pak Brunei investment Company Ltd.
4. Pak Libya Holding Company Ltd.	4. Pak Libya Holding Company Ltd.
5. Pak Oman Investment Company Ltd.	5. Pak Oman Investment Company Ltd.
6. Pak-China Investment Company Ltd.	6. Pak-China Investment Company Ltd.
7. Pakistan Kuwait Investment Company Ltd.	7. Pakistan Kuwait Investment Company Ltd.
8. Saudi Pak Industrial & Agricultural Investment Company Ltd.	8. Saudi Pak Industrial & Agricultural Investment Company Ltd.
9. Pakistan Mortgage Refinance Corporation*.	9. Pakistan Mortgage Refinance Corporation*.

* SBP declared "Pakistan Mortgage Refinance Corporation" as DFI with effect from June 16, 2018

4. Microfinance Banks (MFBs)

Table 4.1: Financial Soundness Indicators of MFBs

	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19
Percent									
Capital*									
Total Capital to Total RWA	37.7	29.1	23.7	21.4	20.1	22.6	21.1	19.6	18.7
Tier 1 Capital to Total RWA	36.9	27.9	22.0	19.5	17.7	20.2	18.7	17.4	16.5
Capital to Total Assets	20.2	18.7	14.7	13.6	14.7	15.5	15.5	13.7	13.4
Asset Quality									
NPLs to Total Loans	1.2	1.3	2.5	1.5	2.7	2.4	3.2	4.3	4.6
Provision to NPLs	88.7	88.3	86.4	124.6	95.9	92.1	84.9	70.5	69.6
Net NPLs to Net Loans	0.1	0.2	0.3	-0.4	0.1	0.2	0.5	1.3	1.4
Net NPLs to Capital	0.3	0.5	1.2	-1.5	0.5	0.7	2.0	5.5	6.3
Earnings									
ROA before Tax	2.4	3.6	3.2	4.3	3.0	2.9	1.2	0.4	(0.2)
ROA after Tax	1.7	2.4	2.1	3.0	1.8	1.7	0.3	(0.4)	(0.9)
ROE before Tax	11.2	17.8	19.5	29.4	21.9	20.7	7.9	2.8	(1.7)
ROE after Tax	8.0	12.0	12.5	20.5	13.5	11.9	2.0	(2.5)	(6.6)
Net Interest Income to Gross Income	66.8	63.2	66.3	58.4	71.4	71.3	74.5	73.8	74.2
Net Interest Margin (NIM)	15.6	16.3	15.0	16.7	15.3	15.1	14.9	14.0	14.7
Cost / Income Ratio	81.2	77.3	73.3	76.4	74.6	75.1	80.3	82.9	83.1
Admin Expenses to Total Assets	15.1	16.0	13.6	18.2	13.1	13.1	13.2	12.9	13.4
Operational Self Sufficiency (OSS)	83.5	82.4	85.5	78.4	89.9	89.5	86.2	82.8	81.5
Cost per Borrower (PKR)	8,541	9,734	9,742	13,036	11,822	11,850	13,382	12,749.1	12,883.1
Liquidity									
Liquid Assets/Total Assets	29.2	27.5	32.5	30.6	20.0	23.5	22.0	26.0	21.7
Liquid Assets/Total Deposits	47.8	42.5	46.0	40.8	27.0	32.4	30.2	36.5	31.1
Liquid Assets/Short term Liabilities	46.9	39.5	46.1	45.2	31.4	37.0	35.3	40.9	36.3
Advances/Deposits	85.4	86.7	73.0	72.0	83.0	77.7	82.8	80.2	84.4
Liquid Assets to (Deposits, Borrowings and Bills Payable)	39.7	36.1	40.8	37.6	25.0	29.5	28.3	33.5	28.5

* Data on Capital Adequacy is not available prior to Dec-13.

Table 4.2: Key variables of Balance Sheet and Profit & Loss Statement of MFBs

	PKR million								
	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19
Total Assets	70,060	97,476	170,244	247,218	273,990	327,940	325,067	351,108	344,145
Investments (net)	14,579	13,334	33,433	48,869	38,804	54,576	46,819	43,624	39,579
Advances (net)	36,505	54,733	87,772	133,707	168,702	185,346	195,493	200,808	202,753
Borrowings	8,665	10,893	13,714	13,563	13,537	21,495	14,677	20,737	21,172
Deposits	42,730	63,105	120,172	185,827	203,301	238,561	236,021	250,527	240,229
Liabilities	55,191	79,145	145,935	214,641	235,741	278,970	276,834	304,040	298,815
Paid up Capital	16,297	19,114	21,418	24,452	26,922	27,652	28,592	28,592	28,592
Equity	14,869	18,332	24,309	32,577	38,249	48,970	48,233	47,068	45,330
Profit Before Tax (ytd)	1,529	2,956	4,213	7,548	5,907	7,991	960	665	(592)
Profit After Tax (ytd)	1,090	1,997	2,709	5,247	3,637	4,606	238	(600)	(2,349)
Provisioning Charges (ytd)	533	754	2,204	2,285	2,966	4,135	1,719	3,843	7,548
Non-Performing Loans	426	730	2,200	2,043	4,744	4,556	6,501	8,926	9,543
Provisions Held Against NPLs	(378)	(644)	(1,900)	(2,546)	(4,547)	(4,195)	(5,521)	(6,290)	(6,644)
Non-Performing Loans (net)	48	86	300	(503)	196	362	980	2,636	2,899

Note: Statistics of profits are on year-to-date (ytd) basis.

Table 4.3: Growth Rates of Key Variables of MFBs

	Percent														
	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19						
Growth Rates	YoY	YoY	QoQ	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY
Total Assets	20.4	39.1	14.9	13.8	45.2	(0.8)	26.2	19.7	32.7	(0.9)	27.6	8.0	27.2	(2.0)	25.6
Investments (net)	12.9	(8.5)	43.9	15.0	46.2	(15.7)	(8.7)	40.6	11.7	(14.2)	6.8	(6.8)	(5.2)	(9.3)	2.0
Advances (net)	30.0	49.9	12.6	13.7	52.3	6.3	43.4	9.9	38.6	5.5	31.7	2.7	26.5	1.0	20.2
Borrowings	8.3	25.7	0.7	5.5	(1.1)	2.8	5.3	58.8	58.5	(31.7)	9.7	41.3	57.5	2.1	56.4
Deposits	27.2	47.7	17.9	15.2	54.6	(2.1)	26.0	17.3	28.4	(1.1)	25.1	6.1	20.6	(4.1)	18.2
Liabilities	21.5	43.4	17.4	14.2	47.1	(1.3)	25.4	18.3	30.0	(0.8)	26.4	9.8	27.3	(1.7)	26.8
Paid up Capital	10.4	17.3	0.0	6.1	14.2	0.0	16.8	2.7	13.1	3.4	8.3	0.0	6.2	0.0	6.2
Equity	16.4	23.3	1.7	11.3	34.0	2.8	30.7	28.0	50.3	(1.5)	34.7	(2.4)	26.4	(3.7)	18.5
Profit Before Tax (ytd)	70.8	93.4	18.1	46.4	79.1	47.0	14.6	35.3	5.9	(88.0)	(56.9)	(30.7)	(83.4)	(188.9)	(110.0)
Profit After Tax (ytd)	102.6	83.3	12.2	48.4	93.7	44.3	2.9	26.7	(12.2)	(94.8)	(83.8)	(352.5)	(123.8)	291.4	(164.6)
Provisioning Charges (ytd)	51.1	41.6	129.3	29.7	3.7	86.3	68.4	39.4	81.0	(58.4)	200.2	123.6	141.4	96.4	154.5
Non-Performing Loans	47.4	71.3	72.7	(18.3)	(7.1)	19.4	89.7	(4.0)	123.0	42.7	133.3	37.3	124.7	6.9	101.2
Provisions Held Against NPLs	46.1	70.4	82.4	(2.1)	34.0	18.1	74.8	(7.8)	64.8	31.6	72.6	13.9	63.3	5.6	46.1
Non-Performing Loans (net)	58.5	78.2	29.1	402.8	(267.4)	62.1	(296.5)	84.1	(172.0)	171.0	(338.2)	168.9	2,074.7	10.0	1,375.6

Table 4.4: Loan Portfolio Breakdown - MFBs**Loan Portfolio Breakdown - Volume**

PKR million

	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19
Solidarity groups	18,000	26,402	33,353	47,496	53,029	53,536	52,991	52,079	47,917
Urban	2,570	13,212	4,998	8,818	8,345	8,736	9,543	10,195	8,512
Rural	15,431	13,190	28,355	38,678	44,684	44,800	43,448	41,884	39,404
Individual lending	18,882	28,975	56,319	88,757	120,220	136,005	148,023	155,020	161,480
Urban	10,973	18,667	24,403	34,895	48,913	53,831	56,887	56,506	57,902
Rural	7,910	10,308	31,916	53,862	71,307	82,174	91,136	98,514	103,577
Total Loans	36,883	55,377	89,672	136,253	173,250	189,540	201,014	207,098	209,396
Urban	13,542	31,880	29,401	43,713	57,259	62,567	66,429	66,700	66,414
Rural	23,340	23,497	60,271	92,540	115,991	126,974	134,584	140,398	142,982

Loan Portfolio Breakdown - No. of Clients

Number

	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19
Solidarity groups	805,635	953,379	1,081,182	1,310,171	1,393,700	1,367,828	1,336,182	925,820	1,179,448
Urban	147,602	518,509	215,384	305,521	300,477	296,959	308,665	249,205	261,167
Rural	658,033	434,870	865,798	1,004,650	1,093,223	1,070,869	1,027,517	676,615	918,281
Individual lending	348,812	472,322	827,190	1,227,433	1,606,587	1,801,957	2,031,544	2,566,558	2,418,612
Urban	207,823	289,021	353,027	524,950	693,330	785,785	903,007	1,057,070	1,174,020
Rural	140,989	183,301	474,163	702,483	913,257	1,016,172	1,128,537	1,509,488	1,244,592
Total No. of Clients	1,154,447	1,425,701	1,908,372	2,537,604	3,000,287	3,169,785	3,367,726	3,492,378	3,598,060
Urban	355,425	807,530	568,411	830,471	993,807	1,082,744	1,211,672	1,306,275	1,435,187
Rural	799,022	618,171	1,339,961	1,707,133	2,006,480	2,087,041	2,156,054	2,186,103	2,162,873
Male	867,989	1,082,373	1,412,331	1,810,482	2,146,990	2,268,033	2,443,803	2,562,532	2,679,888
Female	286,458	343,328	496,041	727,122	853,297	901,752	923,923	929,846	918,172

Table 4.5: Asset Quality of the MFBs

Selected Indicators of Asset Quality

	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19
PKR million									
Advances (Gross)	36,883	55,377	89,672	136,253	173,250	189,540	201,014	207,098	209,396
NPLs	426	730	2,200	2,043	4,744	4,556	6,501	8,926	9,543
Provisions	(378)	(644)	(1,900)	(2,546)	(4,547)	(4,195)	(5,521)	(6,290)	(6,644)
Advances (net)	36,505	54,733	87,772	133,707	168,702	185,346	195,493	200,808	202,753
Net NPLs	48	86	300	(503)	196	362	980	2,636	2,899

Category-wise Break up of Non Performing Loans (NPLs)

	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19
PKR million									
OAEM*	191	293	599	411	735	1,014	1,526	2,519	2,152
Substandard	68	124	297	255	898	794	1,027	1,008	1,379
Doubtful	130	277	500	567	1,335	1,383	2,250	3,411	4,051
Loss	37	36	804	810	1,776	1,366	1,699	1,988	1,961
Total	426	730	2,201	2,043	4,744	4,556	6,501	8,926	9,543

* break-up available from Dec 2009 onwards

Table 4.6: Sector-wise Advances and Non-Performing Loans (NPLs)

	Amount in PKR million, ratio in percent														
	Sep-18			Dec-18			Mar-19			Jun-19			Sep-19		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Enterprises	42,726	1,174	2.75	46,435	1,567	3.38	47,371	2,419	5.11	47,987	2,753	5.74	46,061	3,120	6.77
Agriculture	60,519	1,840	3.04	62,067	1,084	1.75	65,567	1,483	2.26	66,929	3,236	4.83	68,968	3,054	4.43
Livestock	56,217	1,035	1.84	66,654	1,187	1.78	72,902	1,669	2.29	77,188	2,413	3.13	78,133	2,742	3.51
Long term Housing finance	1,767	8	0.48	2,290	8	0.35	3,701	16	0.44	4,459	29	0.65	5,190	48	0.93
Consumer lending	416	4	0.91	654	3	0.42	910	13	1.48	1,861	15	0.83	2,675	19	0.73
others	11,604	682	5.88	11,441	707	6.18	10,562	900	8.52	8,674	480	5.54	8,369	558	6.67
Total	173,250	4,744	2.74	189,540	4,556	2.40	201,014	6,501	3.23	207,098	8,926	4.31	209,396	9,543	4.56

Table 4.7a: MFBs: Break-up of Mark-up / Return / Interest Earned

amount in PKR million, share in percent

Items	Dec-15		Dec-16		Dec-17		Sep-18		Dec-18		Mar-19		Jun-19		Sep-19	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Loans & advances	13,476.3	89.1	20,880.2	90.2	32,264.2	90.5	33,113.3	91.1	45,937.4	90.8	13,677.6	86.8	26,305.9	87.2	42,812.0	86.6
Investments	1,036.4	6.8	975.5	4.2	1,663.5	4.7	1,536.4	4.2	2,022.6	4.0	692.2	4.4	1,392.0	4.6	2,428.7	4.9
Deposits and others	619.2	4.1	1,291.9	5.6	1,739.4	4.9	1,683.9	4.6	2,604.4	5.2	1,388.6	8.8	2,461.3	8.2	4,215.9	8.5
Total	15,131.9	100.0	23,147.6	100.0	35,667.1	100.0	36,333.6	100.0	50,564.4	100.0	15,758.4	100.0	30,159.2	100.0	49,456.5	100.0

Table 4.7b: MFBs: Break-up of Mark-up / Return / Interest Expensed

amount in PKR million, share in percent

Items	Dec-15		Dec-16		Dec-17		Sep-18		Dec-18		Mar-19		Jun-19		Sep-19	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Deposits	3,221.3	79.5	5,754.2	85.3	10,160.6	90.1	10,489.9	92.5	14,671.9	92.7	5,041.1	89.7	9,851.0	92.1	16,479.7	87.3
Borrowings	750.0	18.5	871.3	12.9	972.1	8.6	740.5	6.5	1,009.6	6.4	525.2	9.3	741.9	6.9	1,921.0	10.2
Others	82.4	2.0	120.7	1.8	142.4	1.3	107.1	0.9	152.4	1.0	50.8	0.9	106.2	1.0	467.6	2.5
Total	4,053.7	100.0	6,746.2	100.0	11,275.1	100.0	11,337.4	100.0	15,833.9	100.0	5,617.1	100.0	10,699.1	100.0	18,868.4	100.0

Table 4.8: Composition of Microfinance Banks

As of December 31, 2017		As of September 30, 2018		As of December 31, 2018		As of September 30, 2019	
Nation-wide MFBs		Nation-wide MFBs		Nation-wide MFBs		Nation-wide MFBs	
1	APNA Microfinance Bank Limited	1	APNA Microfinance Bank Limited	1	APNA Microfinance Bank Limited	1	APNA Microfinance Bank Limited
2	FINCA Microfinance Bank Limited	2	FINCA Microfinance Bank Limited	2	FINCA Microfinance Bank Limited	2	FINCA Microfinance Bank Limited
3	Khushhali Microfinance Bank Limited	3	Khushhali Microfinance Bank Limited	3	Khushhali Microfinance Bank Limited	3	Khushhali Microfinance Bank Limited
4	Mobilink Microfinance Bank Limited	4	Mobilink Microfinance Bank Limited	4	Mobilink Microfinance Bank Limited	4	Mobilink Microfinance Bank Limited
5	NRSP Microfinance Bank Limited	5	NRSP Microfinance Bank Limited	5	NRSP Microfinance Bank Limited	5	NRSP Microfinance Bank Limited
6	Pak Oman Microfinance Bank Limited	6	Pak Oman Microfinance Bank Limited	6	Pak Oman Microfinance Bank Limited	6	Pak Oman Microfinance Bank Limited
7	Telenor Microfinance Bank Limited	7	Telenor Microfinance Bank Limited	7	Telenor Microfinance Bank Limited	7	Telenor Microfinance Bank Limited
8	The First Micro Finance Bank Limited	8	The First Micro Finance Bank Limited	8	The First Micro Finance Bank Limited	8	The First Micro Finance Bank Limited
9	U Microfinance Bank Limited	9	U Microfinance Bank Limited	9	U Microfinance Bank Limited	9	U Microfinance Bank Limited
Province-wide MFBs		Province-wide MFBs		Province-wide MFBs		Province-wide MFBs	
10	Advans Pakistan Microfinance Bank Ltd	10	Advans Pakistan Microfinance Bank Ltd	10	Advans Pakistan Microfinance Bank Ltd	10	Advans Pakistan Microfinance Bank Ltd
11	Sindh Microfinance Bank Limited	11	Sindh Microfinance Bank Limited	11	Sindh Microfinance Bank Limited	11	Sindh Microfinance Bank Limited
District-wide MFBs		District-wide MFBs		District-wide MFBs		District-wide MFBs	

*Tameer Microfinance Bank was renamed as Telenor Microfinance Bank on March 27, 2017.

5. Table 5: Key Variables and FSIs for Other Sectors

	amount in PKR million, ratio in percent									
	Dec-14	Dec-15	Dec-16	Dec-17	Mar-18	Jun-18	Sep-18	Dec-18	Mar-19	Jun-19
Other financial corporations* (OFCs)										
OFCs' financial assets to total financial assets	12.9	11.6	13.0	12.9	14.2	13.1	13.9	13.2	14.1	13.0
OFCs' financial assets	1,786,569	1,854,956	2,363,862	2,707,908	2,872,227	2,906,581	2,915,839	3,006,135	3,046,960	3,088,721
Total financial assets	13,892,830	15,998,190	18,194,919	21,049,453	20,161,383	22,103,643	21,033,789	22,688,189	21,632,013	23,806,346
OFCs' financial assets to gross domestic product	6.5	6.8	7.4	7.8	8.3	8.4	7.6	7.8	7.9	8.0
OFCs' financial assets	1,786,569	1,854,956	2,363,862	2,707,908	2,872,227	2,906,581	2,915,839	3,006,135	3,046,960	3,088,721
Gross domestic product [#]	25,168,805	27,493,105	31,922,303	34,618,576	34,618,576	34,618,576	38,558,769	38,558,769	38,558,769	38,558,769
Nonfinancial corporations**										
Total debt to equity	166.3	155.7	147.7	150.4						
Total debt	3,715,797	3,822,716	3,984,466	4,503,180						
Equity	2,234,607	2,455,000	2,698,253	2,993,933						
Return on equity	17.8	16.4	15.2	17.9						
Earnings before interest and tax (EBIT)	381,383	383,919	390,434	508,619						
Equity	2,143,822	2,344,803	2,576,627	2,846,093						
Earnings to interest and principal expenses	224.0	235.8	313.1	406.8						
Earnings before interest and tax (EBIT)	381,383	383,919	390,434	508,619						
Debt service payments	170,276	162,811	124,717	125,017						
Market liquidity										
Average daily turnover ratio in the securities market[^]	0.52	0.35	0.42	0.88	0.83	0.92	0.78	0.94	1.13	1.08

* Other financial corporations (OFCs) include insurance, development finance institutions, leasing companies, investment banks, modarba companies, housing finance companies, mutual funds, venture capital companies, discount houses, and microfinance banks. The numbers are taken from Table 2.13 of the Statistical Bulletin.

** Nonfinancial corporations include listed non-financial companies. The numbers are taken from S&DWH's publication "Financial Statement Analysis of companies (Non-Financial) listed at PSX".

[^] The ratio is based on banks' and non-banks' dealings in Government Securities. It is calculated by dividing the daily average traded volume of Government Securities by the quarterly average outstanding Government Securities. The numbers are taken from DMMD's publications "Cumulative Trading Volumes of Government Securities" & "Bank & Non-Bank Holding of GoP Securities"

[#] Gross domestic product figures revised since June 2013 onwards

Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs

Capital		
1	Risk Weighted CAR	Total Eligible Capital / Total Risk Weighted Assets
2	Tier 1 Capital to RWA	Core Capital (Tier 1 Capital) / Total Risk Weighted Assets (RWA)
3	Capital to Total Assets	Total Eligible Capital / Total Assets
Asset Quality		
4	NPLs to Total Loans	NPLs / Gross Advances
5	Provisions to NPLs	Provisions / NPLs
6	Net NPLs to Netloans	Net NPLs / Net Advances
7	Net NPLs to Capital	Net NPLs / Total Eligible Capital
8	Investment in Equities to Capital	Investment in Equities to Total Eligible Capital
9	Gross Asset Position in Financial Derivatives to Capital	Gross Asset Position in Financial Derivatives to Total Eligible Capital
10	Gross Liability Position in Financial Derivatives to Capital	Gross Liability Position in Financial Derivatives to Total Eligible Capital
Earnings and Profitability		
11	Return on Assets (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Assets Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
12	Return on Assets (After Tax)	Annualized Profit/(Loss) after Taxation / Average Assets Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4

Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs (Continued)

13	ROE (Avg. Equity & Surplus) (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Equity
		Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing
		Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
14	ROE (Avg. Equity & Surplus) (After Tax)	Annualized Profit/(Loss) after Taxation / Average Equity
		Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing
		Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
15	Net Interest Income to Gross Income	Net Interest Income / Gross Income
16	Cost / Income Ratio	Non-Markup/Interest Expenses / Gross Income
17	Trading Income to Gross Income	Trading Income to Gross Income
18	Personnel Expenses to Non-interest Expenses	Personnel Expenses to Non-interest Expenses
Liquidity		
19	Liquid Assets to Total Assets	Liquid Assets / Total Assets
		Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
20	Liquid Assets to Total Deposits	Liquid Assets / Total Deposits
		Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
21	Liquid Assets to Short term Liabilities	Liquid Assets / Short term Liabilities
		Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
		Short term Liabilities = Liabilities having maturity less than one year
22	Advances to Deposits	Net Advances / Total Deposits
23	Customer Deposits to Total Loans	Customer Deposits to Gross Advances

Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs (Continued)

Sectoral Distribution of Loans		
24	Domestic Loans to Total Loans	Domestic Loans to Gross Advances
25	Public Sector Domestic Loans to Total Loans	Public Sector Domestic Loans to Gross Advances
26	Domestic Loans to Financial Institutions/Total Loans	Domestic Loans to Financial Institutions/Gross Advances
27	Corporate & SME Sector Domestic Loans to Total Loans	Corporate & SME Sector Domestic Loans to Gross Advances
28	Other Domestic Loans to Total Loans	Other Domestic Loans to Gross Advances
29	Overseas Loans to Total Loans	Overseas Loans to Gross Advances
30	Foreign Currency Loans to Total Loans	Foreign Currency Loans to Gross Advances
31	Foreign Currency Liabilities to Total Liabilities	Foreign Currency Liabilities to Gross Advances
32	Residential Real Estate Loans to Total Loans	Residential Real Estate Loans to Gross Advances
33	Commercial Real Estate Loans to Total Loans	Commercial Real Estate Loans to Gross Advances
34	Spread between lending and deposit rates	Weighted Average Lending Rate minus Weighted Average Deposit Rate
35	Spread between highest and lowest interbank rates	Highest Interbank Rate minus Lowest Interbank Rate

Annexure B: Compilation Methodology of FSIs for MFBs

Capital		
1	Total Eligible Capital to Total Risk Weighted Assets (CAR)	Total Eligible Capital / Total Risk Weighted Assets
2	Core Capital (Tier 1 Capital) to Total RWA	Core Capital (Tier 1 Capital) / Total Risk Weighted Assets (RWA)
3	Capital to Total Assets	Total Eligible Capital / Total Assets
Asset Quality		
4	NPLs to Advances	NPLs / Gross Advances
5	Net NPLs to Net Advances	Net NPLs / Net Advances
6	Provisions to NPLs	Provisions / NPLs
7	Net NPLs to Capital	Net NPLs / Total Eligible Capital
Earnings and Profitability		
8	Return on Assets (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Assets Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
9	Return on Assets (After Tax)	Annualized Profit/(Loss) after Taxation / Average Assets Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
10	ROE (Avg. Equity & Surplus) (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Equity Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4

Annexure B: Compilation Methodology of FSIs for MFBs (Continued)

11	ROE (Avg. Equity & Surplus) (After Tax)	Annualized Profit/(Loss) after Taxation / Average Equity Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
12	Net Interest Income to Gross Income	Net Interest Income / Gross Income
13	Net Interest Margin (NIM)	Annualized Net Interest Income / Average Earning Assets Annualized Net Mark-Up / Interest Income For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Earning Assets = Sum of Balances With Other Banks, Lending To Financial Institutions, Investments - Net and Advances - Net Average Earning Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
14	Cost / Income Ratio	Non-Markup/Interest Expenses / Gross Income
15	Admin Expenses to Total Assets	Admin Expenses / Total Assets
16	Operational Self Sufficiency (OSS)	Financial Revenue / (Financial Expenses + Provision for Loan Losses + Operating Expenses) Financial Revenue = Mark-up / Return / Interest Earned (Financial Expenses = Markup / Interest Expense) + Provision for Loan Losses + Operating Expenses
17	Cost per Borrower (PKR)	Operating Expenses / Average Number of Outstanding Borrowers
Liquidity		
18	Liquid Assets to Total Assets	Liquid Assets / Total Assets Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
19	Liquid Assets to Total Deposits	Liquid Assets / Total Deposits Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
20	Liquid Assets to Short term Liabilities	Liquid Assets / Short term Liabilities Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs) Short term Liabilities = Liabilities having maturity less than one year
21	Advances to Deposits	Net Advances / Total Deposits
22	Liquid Assets to (Deposits, Borrowings and Bills Payable)	Liquid Assets to (Deposits, Borrowings and Bills Payable)