

Quarterly Compendium:
Statistics of the Banking System

[December 2019]



Financial Stability Department

State Bank of Pakistan

CONTENTS

Data Conventions.....	1
1. Banking System.....	2
Table 1.1: Financial Soundness Indicators.....	3
Statistics of the Banking System:.....	7
Table 1.2: Key variables of Balance Sheet and Profit & Loss Statement.....	7
Table 1.3: Growth Rates of Key Variables and Key Financial Soundness Indicators.....	7
Table 1.4: Group wise Balance Sheet and Income Statement of Banks.....	8
Table 1.5: Banks' Group-wise Key Variables.....	9
Table 1.6: Concentration in the Banking System.....	10
Deposits:.....	11
Table 1.7a: Total Deposits by Category & Currency.....	11
Table 1.7b: Domestic Deposits by Category & Currency.....	11
Asset Quality:.....	12
Table 1.8: Asset Quality of the Banking System.....	12
Table 1.9: Segment-wise Advances and Non- Performing Loans (NPLs).....	13
Table 1.10: Sector-wise Advances and Non- Performing Loans (NPLs).....	13
Table 1.11: Investments As Per Remaining Maturity.....	14
Soundness & Resilience:.....	15
Table 1.12a: Break-up of Mark-up/Return/Interest Earned.....	15
Table 1.12b: Break-up of Mark-up/Return/Interest Expensed.....	15
Table 1.13: Distribution of Banks by Capital Adequacy Ratio (CAR).....	15
Table 1.14: Capital Structure and Capital Adequacy of All Banks and DFIs.....	16
Table 1.14: Capital Structure and Capital Adequacy of All Banks and DFIs (Continued).....	17
Table 1.15: Stress Testing Results of the Banking System.....	18
Table 1.16: List of Banks.....	19
2. Islamic Banking.....	20
Table 2.1: Financial Soundness Indicators of Islamic Banking^.....	21
Table 2.2: Group-wise Balance Sheet and Income Statement of Islamic Banks/Branches^.....	22
Table 2.3: List of Islamic Banking Institutions.....	23

3. Development Finance Institutions	24
Table 3.1: Financial Soundness Indicators of DFIs	25
Table 3.2: Balance Sheet and Income Statement of DFIs	26
Table 3.3: List of Development Finance Institutions	27
4. Microfinance Banks (MFBs).....	28
Table 4.1: Financial Soundness Indicators of MFBs	29
Table 4.2: Key variables of Balance Sheet and Profit & Loss Statement of MFBs	30
Table 4.3: Growth Rates of Key Variables of MFBs.....	30
Table 4.4: Loan Portfolio Breakdown - MFBs	31
Table 4.5: Asset Quality of the MFBs	32
Table 4.6: Sector-wise Advances and Non-Performing Loans (NPLs).....	32
Table 4.7a: MFBs: Break-up of Mark-up / Return / Interest Earned	33
Table 4.7b: MFBs: Break-up of Mark-up / Return / Interest Expensed.....	33
Table 4.8: Composition of Microfinance Banks.....	33
5. Table 5: Key Variables and FSIs for Other Sectors	34
Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs	35
Annexure B: Compilation Methodology of FSIs for MFBs	38

For Queries & Comments:

- Dr. Asif Ali [asif.ali@sbp.org.pk]
- Mariam Abbas [mariam.abbas@sbp.org.pk]
- Abdul Rehman Ansari [abdul.rehman@sbp.org.pk]

Data Conventions

1. Figures for the calendar years (CY) are based on un-audited accounts for that year except for CY13 and earlier.
2. Figures for quarters (Mar (Q1), Jun (Q2), Sep (Q3) and Dec (Q4)) are based on unaudited Quarterly Report of Condition (QRC) submitted by banks/DFIs.
3. Data sources other than at point 1 and 2 are mentioned in respective tables.
4. From Jun-15 onwards, Quarterly Compendium has been revised to:
 - i. Remove redundancies, streamline and enhance disclosures, and synchronize the overall structure of the publication.
 - ii. Incorporate new FSIs (Core and Encouraged) as per IMF's current Compilation Guide and forthcoming suggestions that will help towards aligning our FSIs with the international best practices/definitions.
 - iii. Streamline reporting of Financings of Islamic Banks/ Islamic Bank Branches to include inventories and other related item(s) pertaining to Islamic modes of financing, which were previously reported under 'Other Assets'.

Note: The statistics of Q3CY19 related to Commercial Banks exclude IDBL due to initiation of its liquidation process in September, 2019.

1. Banking System

Table 1.1: Financial Soundness Indicators

Percent										
Indicators	Dec-14	Dec-15	Dec-16	Dec-17	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19	
CAPITAL ADEQUACY										
Risk Weighted CAR^										
Public Sector Commercial Banks	16.8	17.1	16.5	15.3	15.5	14.4	14.8	16.3	15.6	
Local Private Banks	15.2	15.7	15.4	15.1	15.7	15.8	15.8	16.4	16.4	
Foreign Banks	25.0	24.4	22.5	28.4	25.5	29.3	26.9	30.4	29.0	
Commercial Banks	15.7	16.1	15.7	15.3	15.9	15.9	15.9	16.7	16.6	
Specialized Banks	72.0	62.2	32.5	32.2	25.5	25.4	22.9	33.6	35.4	
All Banks	17.1	17.3	16.2	15.8	16.2	16.1	16.1	17.1	17.0	
Tier 1 Capital to RWA^										
Public Sector Commercial Banks	12.5	13.0	12.6	12.2	11.8	11.3	11.7	12.8	12.5	
Local Private Banks	12.7	12.9	12.3	12.2	12.9	13.0	13.0	13.5	13.4	
Foreign Banks	24.5	24.2	22.5	28.4	25.4	29.2	26.8	30.2	28.8	
Commercial Banks	12.9	13.1	12.6	12.5	13.0	13.1	13.1	13.8	13.6	
Specialized Banks	68.3	59.3	29.6	28.3	22.0	22.0	19.7	30.4	31.8	
All Banks	14.3	14.4	13.0	12.9	13.2	13.3	13.3	14.2	14.0	
Capital to Total Assets*										
Public Sector Commercial Banks	9.8	7.9	6.8	5.8	5.9	6.5	5.9	5.9	5.8	
Local Private Banks	8.9	7.6	7.7	7.1	7.1	7.5	6.9	6.9	7.1	
Foreign Banks	14.3	10.4	7.0	7.7	8.6	9.2	9.5	9.4	9.5	
Commercial Banks	9.2	7.7	7.5	6.8	6.9	7.4	6.8	6.7	6.9	
Specialized Banks	58.7	52.8	27.1	23.8	24.3	23.7	21.9	31.2	31.1	
All Banks	10.0	8.4	7.8	7.1	7.1	7.6	7.0	7.0	7.2	
ASSET QUALITY										
NPLs to Total Loans										
Public Sector Commercial Banks	17.8	18.3	15.9	13.4	12.7	13.3	13.1	14.1	13.2	
Local Private Banks	10.4	9.3	8.1	6.8	6.2	6.4	7.0	6.8	6.9	
Foreign Banks	7.6	7.8	8.3	6.6	3.8	4.1	3.5	3.3	2.9	
Commercial Banks	11.9	11.1	9.7	8.1	7.5	7.8	8.2	8.2	8.1	
Specialized Banks	23.3	18.9	21.8	22.0	32.9	30.6	43.2	38.3	34.1	
All Banks	12.3	11.4	10.1	8.4	8.0	8.2	8.8	8.8	8.6	
Provision to NPLs										
Public Sector Commercial Banks	71.2	79.1	81.4	87.0	88.2	85.7	87.9	82.6	88.7	
Local Private Banks	85.2	89.8	90.1	91.0	87.4	87.3	80.2	85.2	82.5	
Foreign Banks	102.0	100.4	100.2	103.1	108.4	108.7	106.0	107.7	110.9	
Commercial Banks	80.9	86.3	87.3	89.7	87.8	86.9	82.8	84.4	84.7	
Specialized Banks	61.1	59.3	50.1	50.7	38.9	49.5	34.6	34.9	39.5	
All Banks	79.8	84.9	85.0	87.2	83.8	84.1	78.4	80.5	81.4	
Net NPLs to Net Loans										
Public Sector Commercial Banks	5.9	4.5	3.4	2.0	1.7	2.1	1.8	2.8	1.7	
Local Private Banks	1.7	1.0	0.9	0.6	0.8	0.9	1.5	1.1	1.3	
Foreign Banks	-0.2	0.0	0.0	-0.2	-0.3	-0.4	-0.2	-0.3	-0.3	
Commercial Banks	2.5	1.7	1.4	0.9	1.0	1.1	1.5	1.4	1.3	
Specialized Banks	10.5	8.7	12.2	12.2	23.1	18.2	33.2	28.7	23.9	
All Banks	2.7	1.9	1.6	1.2	1.4	1.4	2.1	1.8	1.7	
Net NPLs to Capital*										
Public Sector Commercial Banks	22.9	19.8	17.4	11.7	11.1	14.2	11.6	16.4	10.0	
Local Private Banks	6.9	4.6	4.0	3.3	4.8	4.9	8.5	6.0	7.0	
Foreign Banks	-0.3	0.0	0.0	-0.2	-0.4	-0.4	-0.3	-0.3	-0.4	
Commercial Banks	10.0	7.3	6.2	4.6	5.6	6.2	8.6	7.5	7.2	
Specialized Banks	11.2	10.6	26.7	26.5	58.7	46.4	89.6	54.4	43.2	
All Banks	10.1	7.7	7.3	5.8	7.8	7.8	11.5	9.8	8.9	
Investment in Equities to Capital [#]										
Public Sector Commercial Banks	21.6	20.8	27.6	23.4	18.6	18.4	16.4	14.6	17.5	
Local Private Banks	11.9	12.2	14.6	11.3	10.7	10.8	10.4	9.7	10.3	
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Commercial Banks	13.4	13.5	16.5	13.0	11.6	11.6	10.9	10.1	11.1	
Specialized Banks	4.1	3.1	6.2	7.6	7.1	6.2	6.0	3.3	4.7	
All Banks	12.4	12.5	15.9	12.6	11.4	11.4	10.7	9.8	10.8	

[^] Data for Dec-13 and onwards is based on Basel III, and data from CY08 to Sep-13 is based on Basel II with the exception of IDBL, PPCBL, and SME Bank, which is based on Basel I.

^{*} Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets and Net NPLs to Capital Ratios (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of these ratios.

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

Table 1.1: Financial Soundness Indicators (Continued)

Indicators	Percent								
	Dec-14	Dec-15	Dec-16	Dec-17	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19
ASSET QUALITY									
Gross Liability Position in Financial Derivatives to Capital^{^^}									
Public Sector Commercial Banks	1.8	0.8	0.5	-0.4	0.1	0.1	0.1	0.2	0.2
Local Private Banks	1.2	0.5	0.6	1.1	2.4	1.6	6.1	3.3	4.1
Foreign Banks	14.9	15.6	37.6	15.4	8.4	3.7	9.8	18.7	17.5
Commercial Banks	1.8	0.9	1.5	1.4	2.3	1.5	5.2	3.4	4.0
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	1.6	0.9	1.4	1.3	2.2	1.4	5.1	3.3	3.8
EARNINGS									
Return on Assets (Before Tax)									
Public Sector Commercial Banks	1.5	2.0	2.0	1.4	1.2	1.1	1.3	1.1	0.9
Local Private Banks	2.3	2.5	2.1	1.6	1.3	1.8	1.6	1.5	1.6
Foreign Banks	2.4	4.2	2.6	2.1	2.5	5.5	5.0	4.1	3.7
Commercial Banks	2.2	2.4	2.1	1.6	1.4	1.8	1.7	3.0	2.7
Specialized Banks	4.5	7.2	3.3	1.9	-1.3	-8.9	-6.5	-7.1	-4.2
All Banks	2.2	2.5	2.1	1.6	1.3	1.6	1.6	1.4	1.5
Return on Assets (After Tax)									
Public Sector Commercial Banks	1.0	1.2	1.2	0.9	0.8	0.5	0.7	0.7	0.5
Local Private Banks	1.5	1.5	1.3	0.9	0.8	0.9	0.9	0.9	0.9
Foreign Banks	1.7	2.6	1.5	1.3	1.5	3.2	2.8	2.4	2.1
Commercial Banks	1.4	1.5	1.3	0.9	0.8	0.9	0.9	1.7	1.5
Specialized Banks	3.0	4.5	2.1	1.2	-1.0	-6.3	-5.5	-5.7	-3.1
All Banks	1.5	1.5	1.3	0.9	0.8	0.8	0.8	0.8	0.8
ROE (Avg. Equity & Surplus) (Before Tax)									
Public Sector Commercial Banks	15.5	19.9	23.3	18.7	17.9	15.5	18.2	16.2	12.2
Local Private Banks	27.3	28.9	24.9	20.4	18.1	24.6	22.8	21.9	23.1
Foreign Banks	16.0	31.9	30.7	33.9	31.2	62.2	54.6	44.8	40.2
Commercial Banks	24.4	27.2	24.7	20.4	18.5	24.4	23.3	21.8	21.7
Specialized Banks	21.3	12.4	9.8	6.0	-5.6	-36.1	-27.1	-27.3	-15.4
All Banks	24.3	25.8	23.9	19.5	17.4	22.0	21.3	19.7	20.1
ROE (Avg. Equity & Surplus) (After Tax)									
Public Sector Commercial Banks	10.2	11.8	14.4	11.7	11.7	7.6	10.3	9.3	7.0
Local Private Banks	18.1	17.5	15.0	11.8	11.0	12.2	12.4	12.2	13.1
Foreign Banks	11.4	20.2	18.2	21.0	19.1	36.1	31.3	25.8	22.9
Commercial Banks	16.2	16.4	15.0	12.0	11.5	12.4	12.8	12.3	12.3
Specialized Banks	14.1	7.8	6.1	3.8	-4.3	-25.6	-22.8	-21.6	-11.4
All Banks	16.1	15.6	14.4	11.5	10.7	10.8	11.4	10.8	11.3
NII/Gross Income									
Public Sector Commercial Banks	62.5	60.4	63.8	67.2	71.3	72.3	73.5	74.1	71.9
Local Private Banks	72.8	72.3	72.0	72.3	75.5	78.2	78.4	78.4	78.0
Foreign Banks	78.2	75.4	97.2	111.5	97.2	82.8	98.4	124.8	140.2
Commercial Banks	71.1	70.3	71.1	72.3	75.4	77.5	78.5	79.6	79.3
Specialized Banks	74.6	74.1	76.7	84.8	74.0	83.8	71.2	68.9	75.4
All Banks	71.3	70.4	71.2	72.7	75.4	77.7	78.4	79.4	79.3
Cost/Income Ratio									
Public Sector Commercial Banks	55.5	47.1	53.9	61.6	58.5	56.7	54.8	56.0	62.0
Local Private Banks	52.9	48.5	53.2	56.8	60.8	57.2	58.5	58.4	57.4
Foreign Banks	53.2	32.4	34.7	31.1	31.5	14.2	15.7	19.0	22.5
Commercial Banks	53.4	47.9	53.0	57.1	59.4	54.9	55.8	56.4	56.8
Specialized Banks	51.2	45.6	55.4	59.9	92.1	91.0	141.6	147.3	102.8
All Banks	53.3	47.8	53.1	57.1	60.2	55.8	57.1	57.4	57.6

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

^{^^} Based on un-audited quarterly numbers only.

Table 1.1: Financial Soundness Indicators (Continued)

Percent										
Indicators	Dec-14	Dec-15	Dec-16	Dec-17	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19	
EARNINGS										
Trading Income to Gross Income [#]										
Public Sector Commercial Banks	10.9	18.7	13.9	8.2	1.5	-1.5	-1.1	-0.5	1.2	
Local Private Banks	4.7	7.9	7.7	5.6	2.2	0.1	-0.7	-0.4	0.2	
Foreign Banks	1.9	15.4	12.1	0.5	0.3	0.0	-0.1	0.0	0.0	
Commercial Banks	5.7	10.0	8.9	5.9	2.0	-0.2	-0.7	-0.4	0.3	
Specialized Banks	1.0	1.6	1.0	0.3	0.0	0.0	0.0	0.0	0.0	
All Banks	5.5	9.7	8.6	5.8	2.0	-0.2	-0.7	-0.4	0.3	
Personnel Expenses to Non-interest Expenses [#]										
Public Sector Commercial Banks	53.9	52.2	53.6	50.8	50.0	52.4	49.6	50.4	53.3	
Local Private Banks	42.8	42.6	42.9	42.7	41.0	40.8	39.8	39.6	39.4	
Foreign Banks	45.9	40.6	37.9	43.8	42.7	37.8	37.7	36.1	41.0	
Commercial Banks	44.9	44.2	44.8	44.3	42.7	42.7	41.5	41.4	42.0	
Specialized Banks	74.3	69.5	68.5	77.3	62.2	58.9	57.0	57.8	56.2	
All Banks	45.8	45.1	45.5	45.2	43.3	43.3	42.0	41.8	42.4	
LIQUIDITY										
Liquid Assets/Total Assets										
Public Sector Commercial Banks	44.0	48.6	51.2	55.2	50.7	43.9	49.6	54.1	53.9	
Local Private Banks	50.5	55.0	53.8	52.7	47.1	44.2	46.5	48.7	47.3	
Foreign Banks	70.7	82.0	88.3	89.3	84.8	86.5	82.0	86.7	85.4	
Commercial Banks	49.6	54.3	54.2	54.3	49.0	45.6	48.3	51.1	49.9	
Specialized Banks	22.5	20.8	27.3	34.3	19.4	18.1	21.7	21.1	24.4	
All Banks	49.2	53.8	53.7	54.0	48.7	45.3	48.0	50.8	49.7	
Liquid Assets/Total Deposits										
Public Sector Commercial Banks	58.6	61.4	63.2	75.0	67.0	56.4	64.6	82.3	76.2	
Local Private Banks	64.2	74.3	71.6	72.3	63.4	56.6	61.5	67.4	62.7	
Foreign Banks	156.7	202.1	234.6	293.8	286.3	286.1	351.3	290.1	249.5	
Commercial Banks	64.2	73.1	72.0	75.8	67.2	59.8	65.2	73.5	68.3	
Specialized Banks	125.2	100.3	97.1	124.8	88.6	87.5	101.0	94.8	103.0	
All Banks	64.5	73.3	72.1	76.1	67.2	59.8	65.3	73.5	68.4	
Liquid Assets/Short term Liabilities ^{^^#}										
Public Sector Commercial Banks	69.4	79.8	82.3	84.0	80.1	72.3	79.7	82.6	83.1	
Local Private Banks	97.7	107.2	117.0	109.9	99.9	98.6	101.1	102.9	105.6	
Foreign Banks	100.9	107.4	112.0	109.8	104.2	108.1	103.3	107.4	107.8	
Commercial Banks	91.3	101.5	108.6	103.5	95.3	93.1	96.0	97.9	99.6	
Specialized Banks	60.7	51.8	41.6	68.3	48.0	44.1	50.2	65.0	71.9	
All Banks	91.0	100.9	107.2	103.0	94.9	92.6	95.6	97.7	99.4	
Advances/Deposits										
Public Sector Commercial Banks	51.1	44.1	43.1	46.5	51.2	55.6	49.5	52.7	48.9	
Local Private Banks	46.0	45.6	46.7	50.3	56.3	55.0	53.3	53.2	51.9	
Foreign Banks	53.7	35.4	22.2	24.0	36.8	33.2	49.0	38.5	37.2	
Commercial Banks	47.1	45.2	45.6	49.2	55.0	54.8	52.5	52.9	51.0	
Specialized Banks	346.2	311.9	210.6	187.7	282.0	291.7	274.6	265.8	237.3	
All Banks	48.2	46.4	46.6	50.1	55.8	55.6	53.2	53.6	51.7	
Customer Deposits to Total Loans [#]										
Public Sector Commercial Banks	153.5	183.1	182.8	168.7	154.3	148.1	159.7	152.9	159.6	
Local Private Banks	193.7	192.9	190.6	178.4	160.3	164.2	169.5	168.4	172.1	
Foreign Banks	169.6	256.3	410.0	384.5	256.8	281.9	188.0	246.3	255.4	
Commercial Banks	184.8	191.4	190.3	177.8	160.0	161.9	167.7	166.1	170.4	
Specialized Banks	24.3	28.0	41.9	46.9	30.6	28.8	26.9	30.4	30.5	
All Banks	180.2	186.5	186.2	174.6	157.4	159.3	165.0	163.6	167.9	

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

^{^^} Based on un-audited quarterly numbers only.

Table 1.1: Financial Soundness Indicators (Continued)

Indicators	Dec-14	Dec-15	Dec-16	Dec-17	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19
SECTORAL DISTRIBUTION OF LOANS									
Domestic Loans to Total Loans[#]									
Public Sector Commercial Banks	93.7	94.0	95.0	94.5	94.6	95.0	93.8	94.3	94.6
Local Private Banks	91.2	91.2	91.4	92.9	93.6	93.5	92.9	92.9	93.3
Foreign Banks	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Commercial Banks	91.9	91.9	92.2	93.2	93.9	93.9	93.1	93.3	93.6
Specialized Banks	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
All Banks	92.1	92.1	92.4	93.4	94.0	94.0	93.2	93.4	93.7
Public Sector Domestic Loans to Total Loans[#]									
Public Sector Commercial Banks	27.9	25.5	28.5	29.6	29.9	28.8	28.4	29.4	27.7
Local Private Banks	19.8	20.7	20.2	21.6	23.2	21.5	22.5	22.9	22.3
Foreign Banks	1.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks	21.3	21.5	21.8	23.1	24.3	22.8	23.5	24.0	23.2
Specialized Banks	0.2	0.2	0.2	0.7	0.7	0.6	0.8	0.6	0.5
All Banks	20.7	20.8	21.2	22.5	23.9	22.3	23.1	23.6	22.8
Domestic Loans to Financial Institutions/Total Loans[#]									
Public Sector Commercial Banks	0.7	0.8	0.7	0.8	0.8	0.9	1.0	1.0	0.9
Local Private Banks	1.3	1.5	1.9	1.5	1.6	1.8	1.6	1.9	2.0
Foreign Banks	0.0	0.3	0.4	0.3	0.0	0.0	0.0	0.0	0.0
Commercial Banks	1.1	1.4	1.7	1.4	1.4	1.6	1.5	1.7	1.7
Specialized Banks	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
All Banks	1.1	1.3	1.6	1.3	1.4	1.6	1.5	1.7	1.7
Corporate & SME Sector Domestic Loans to Total Loans[#]									
Public Sector Commercial Banks	43.1	45.6	49.4	49.2	50.3	51.5	50.3	49.3	51.1
Local Private Banks	61.3	60.6	60.8	60.6	59.7	60.6	59.3	59.1	60.2
Foreign Banks	94.1	97.8	97.6	98.3	98.9	99.0	99.2	99.3	99.4
Commercial Banks	57.8	57.9	58.7	58.6	58.2	59.1	57.9	57.5	58.7
Specialized Banks	9.9	8.4	8.0	7.6	7.6	7.7	7.8	4.5	4.4
All Banks	56.5	56.4	57.3	57.3	57.2	58.1	56.9	56.5	57.7
Other Domestic Loans to Total Loans[#]									
Public Sector Commercial Banks	22.0	22.1	16.3	14.9	13.5	13.8	14.2	14.7	14.9
Local Private Banks	8.9	8.5	8.4	9.1	9.2	9.6	9.4	9.0	8.8
Foreign Banks	4.6	1.8	2.0	1.3	1.1	1.0	0.8	0.7	0.6
Commercial Banks	11.6	11.1	10.0	10.2	10.0	10.4	10.3	10.1	10.0
Specialized Banks	89.8	91.3	91.7	91.7	91.6	91.5	91.3	94.8	94.9
All Banks	13.8	13.5	12.3	12.2	11.6	12.0	11.8	11.6	11.5
Overseas Loans to Total Loans[#]									
Public Sector Commercial Banks	6.3	6.0	5.0	5.5	5.4	5.0	6.2	5.7	5.4
Local Private Banks	8.8	8.8	8.6	7.1	6.4	6.5	7.1	7.1	6.7
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks	8.1	8.1	7.8	6.8	6.1	6.1	6.9	6.7	6.4
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	7.9	7.9	7.6	6.6	6.0	6.0	6.8	6.6	6.3
Foreign Currency Loans to Total Loans[#]									
Public Sector Commercial Banks	7.1	6.9	5.2	5.7	4.7	5.1	5.0	5.9	5.6
Local Private Banks	15.1	13.3	12.8	9.7	8.3	8.2	9.0	8.7	9.5
Foreign Banks	3.2	0.4	0.2	0.2	0.5	0.5	0.5	0.5	0.7
Commercial Banks	13.3	11.9	11.2	8.9	7.5	7.5	8.1	8.1	8.6
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	12.9	11.5	10.9	8.7	7.4	7.3	7.9	7.9	8.4
Foreign Currency Liabilities to Total Liabilities[#]									
Public Sector Commercial Banks	7.0	8.7	4.6	3.7	5.1	5.4	6.1	6.3	6.0
Local Private Banks	14.4	13.2	12.4	11.9	12.8	13.8	14.2	13.0	12.9
Foreign Banks	38.2	50.3	58.4	64.8	68.0	65.0	72.1	60.8	62.1
Commercial Banks	13.4	13.1	12.1	11.9	13.0	14.0	14.4	13.2	13.0
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	13.3	13.0	11.9	11.8	12.9	13.9	14.3	13.2	13.0
Residential Real Estate Loans to Total Loans - All Banks^{#~}	1.5	3.1	2.7	2.2	2.5		1.8		
Commercial Real Estate Loans to Total Loans - All Banks^{#~}	9.2	9.2	9.6	9.1	9.0		7.2		
basis points									
Spread between lending and deposit rates - All Banks^{#\$}	603	524	505	485	512	566	569	609	593
Spread between highest and lowest interbank rates - All Banks^{##}	350	165	55	70	135	330	150	235	20

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

^{\$} Lending and deposit rates are taken from Table 3.31 of Statistical Bulletin, wherein Lending rates are for outstanding loans (including zero mark up and excluding interbank), and Deposit rates are for outstanding deposits (including zero mark up and excluding interbank).

[&] Interbank rates are taken from DMMD's daily publication of interbank call money rates (O/N maturity).

[~] Real Estate numbers are taken from Table 3.11 of Statistical Bulletin.

Statistics of the Banking System:

Table 1.2: Key variables of Balance Sheet and Profit & Loss Statement

	PKR billion								
	Dec-14	Dec-15	Dec-16	Dec-17	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19
Total Assets	12,106	14,143	15,831	18,342	19,682	18,585	20,718	21,652	21,991
Investments (net)	5,310	6,881	7,509	8,729	7,914	6,082	7,968	9,641	8,939
Advances (net)	4,447	4,816	5,499	6,512	7,955	7,821	8,104	8,014	8,249
Borrowings	1,001	1,766	1,942	3,125	3,001	1,848	2,620	3,839	2,932
Deposits	9,230	10,389	11,798	13,012	14,254	14,062	15,227	14,945	15,953
Liabilities	10,899	12,820	14,478	16,961	18,276	17,127	19,230	20,105	20,333
Paid up Capital	587	620	580	516	541	541	547	546	557
Equity	1,207	1,323	1,353	1,381	1,406	1,458	1,488	1,547	1,658
Profit Before Tax (ytd)	247	329	314	267	243	79	155	218	304
Profit After Tax (ytd)	163	199	190	158	149	39	83	120	171
Provisioning Charges (ytd)	25	39	5	4	36	13	26	52	68
Non-Performing Loans	605	605	605	593	680	690	768	758	761
Provisions Held Against NPLs	483	514	514	517	570	581	602	610	620
Non-Performing Loans (net)	122	91	90	76	110	110	166	148	141

Note: Statistics of profits are on year-to-date (ytd) basis.

Table 1.3: Growth Rates of Key Variables and Key Financial Soundness Indicators

	Percent													
	Dec-14	Dec-15	Dec-16	Dec-17	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19					
Growth Rates	YoY	YoY	YoY	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY
Assets	14.9	16.8	11.9	15.9	8.6	7.3	(5.6)	7.5	11.5	7.9	4.5	19.5	1.6	11.7
Investments (Net)	23.3	29.6	9.1	16.2	14.0	(9.3)	(23.1)	(14.3)	31.0	(5.3)	21.0	38.9	(7.3)	13.0
Advances (Net)	9.9	8.3	14.2	18.4	7.2	22.2	(1.7)	16.1	3.6	10.9	(1.1)	8.0	2.9	3.7
Borrowings	38.4	76.4	10.0	60.9	35.1	(4.0)	(38.4)	(3.7)	41.7	(17.1)	46.5	72.8	(23.6)	(2.3)
Deposits	11.0	12.6	13.6	10.3	4.8	9.5	(1.3)	7.4	8.3	10.7	(1.9)	9.9	6.7	11.9
Liabilities	13.5	17.6	12.9	17.1	9.3	7.8	(6.3)	7.8	12.3	8.0	4.5	20.3	1.1	11.3
Paid up Capital	22.0	5.6	(6.4)	(11.0)	2.3	4.9	0.1	3.5	1.1	4.1	(0.2)	3.3	2.0	2.9
Equity	28.6	9.6	2.3	2.1	0.2	1.8	3.7	4.5	2.1	7.1	4.0	10.4	7.2	18.0
KEY FSIs:														
Capital Adequacy Ratio	17.1	17.3	16.2	15.8	16.2	16.1	16.1	16.1	16.1	17.1	17.0	17.0	17.0	17.0
Capital to Total Assets*	10.0	8.4	7.8	7.1	7.1	7.6	7.6	7.0	7.0	7.0	7.2	7.2	7.2	7.2
NPLs to Loans (Gross)	12.3	11.4	10.1	8.4	8.0	8.2	8.2	8.8	8.8	8.8	8.6	8.6	8.6	8.6
Net NPLs to Net Loans	2.7	1.9	1.6	1.2	1.4	1.4	1.4	2.1	2.1	1.8	1.7	1.7	1.7	1.7
ROA (Before Tax)	2.2	2.5	2.1	1.6	1.3	1.6	1.6	1.6	1.6	1.4	1.5	1.5	1.5	1.5
ROE^ (Before Tax)	24.3	25.8	23.9	19.5	17.4	22.0	22.0	21.3	21.3	19.7	20.1	20.1	20.1	20.1
Liquid Assets/ Total Deposits	64.5	73.3	72.1	76.1	67.2	59.8	59.8	65.3	65.3	73.5	68.4	68.4	68.4	68.4
Advances to Deposit Ratio	48.2	46.4	46.6	50.1	55.8	55.6	55.6	53.2	53.2	53.6	51.7	51.7	51.7	51.7

^ Based on Average Equity plus Surplus on Revaluation.

* Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets Ratio (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of this ratio.

Table 1.4: Group wise Balance Sheet and Income Statement of Banks

December 31, 2019 (Un-audited)

PKR million								
FinanCRal Position	PSCB	LPB	FB	CB	SB	All Banks	Absolute change	
							QoQ	YoY
ASSETS								
Cash & Balances With Treasury Banks	378,206	1,541,332	63,650	1,983,188	3,908	1,987,096	465,365	412,545
Balances With Other Banks	35,013	137,946	28,198	201,156	31,515	232,671	46,976	84,843
Lending To FinanCRal Institutions	184,889	558,687	235,065	978,640	-	978,640	177,244	68,886
Investments - Net	2,045,796	6,574,479	287,315	8,907,589	31,848	8,939,438	(701,601)	1,025,514
Advances - Net	1,574,357	6,445,645	91,089	8,111,091	137,882	8,248,973	234,751	293,778
Operating Fixed Assets	83,876	501,574	1,532	586,981	9,943	596,924	21,194	159,689
Deferred Tax Assets	19,784	44,243	533	64,559	9,492	74,052	(7,153)	(7,030)
Other Assets	229,879	674,308	8,969	913,156	20,386	933,542	102,610	271,058
TOTAL ASSETS	4,551,798	16,478,214	716,351	21,746,363	244,974	21,991,337	339,386	2,309,283
LIABILITIES								
	-	-	-	-	-	-	-	-
Bills Payable	24,953	198,355	7,216	230,523	655	231,178	19,735	(12,059)
Borrowings From FinanCRal Institution	664,337	1,826,455	365,133	2,855,925	76,157	2,932,082	(906,610)	(69,104)
Deposits And Other Accounts	3,222,625	12,427,568	245,181	15,895,374	58,115	15,953,489	1,008,762	1,699,279
Sub-ordinated Loans	8,794	114,423	-	123,218	-	123,218	2,397	11,505
Liabilities Against Assets Subject To Finance Lease	7,446	-	-	7,446	-	7,446	(758)	7,439
Deferred Tax Liabilities	17,806	24,370	95	42,271	1,331	43,602	15,072	9,045
Other Liabilities	288,948	692,564	30,816	1,012,328	29,745	1,042,073	89,901	410,544
TOTAL LIABILITIES	4,234,910	15,283,736	648,439	20,167,085	166,003	20,333,089	228,499	2,056,649
NET ASSETS	316,887	1,194,478	67,912	1,579,278	78,971	1,658,248	110,888	252,634
NET ASSETS REPRESENTED BY:								
	-	-	-	-	-	-	-	-
Share Capital	81,419	365,309	47,202	493,930	62,956	556,886	10,840	15,846
Reserves	63,943	278,110	161	342,214	7,315	349,529	1,706	33,959
Unappropriated Profit	100,259	401,674	20,320	522,253	(446)	521,807	30,391	88,602
Share Holders' Equity	245,621	1,045,093	67,683	1,358,397	69,825	1,428,222	42,938	138,407
Surplus/DefiCRt On Revaluation Of Assets	71,266	149,385	229	220,880	9,146	230,026	67,950	114,227
TOTAL	316,887	1,194,478	67,912	1,579,278	78,971	1,658,248	110,888	252,634
PROFIT AND LOSS STATEMENT	PSCB	LPB	FB	CB	SB	All Banks	Change (YoY)	
Mark-Up/ Return/Interest Earned	359,268	1,400,194	71,767	1,831,229	20,561	1,851,790	698,407	
Mark-Up/ Return/Interest Expenses	253,525	866,632	26,015	1,146,171	9,891	1,156,062	547,753	
Net Mark-Up / Interest Income	105,743	533,562	45,752	685,057	10,670	695,727	150,654	
Provisions & Bad Debts Written Off Directly/(Reversals)	21,151	37,015	6	58,173	9,682	67,855	31,654	
Net Mark-Up / Interest Income After Provision	84,592	496,547	45,745	626,884	988	627,872	119,000	
Fees, Commission & Brokerage Income	23,854	95,995	2,481	122,330	1,565	123,895	11,043	
Dividend Income	3,391	8,825	-	12,217	108	12,325	(1,265)	
Income From Dealing In Foreign CurrenCRes	6,383	35,493	(15,608)	26,269	-	26,269	288	
Other Income	7,619	10,192	4	17,814	1,814	19,628	(6,070)	
Total Non - Markup / Interest Income	41,248	150,505	(13,123)	178,630	3,487	182,117	3,996	
	125,840	647,052	32,622	805,514	4,475	809,989	122,995	
Administrative Expenses	88,716	384,664	7,116	480,495	14,523	495,018	64,643	
Other Expenses	2,471	7,803	217	10,490	27	10,517	5,449	
Total Non-Markup/Interest Expenses	91,186	392,467	7,332	490,985	14,550	505,535	70,092	
Profit before Tax and Extra ordinary Items	34,654	254,585	25,290	314,529	(10,075)	304,454	52,904	
Extra ordinary/unusual Items - Gain/(Loss)	-	48.78	-	48.78	-	48.78	(8,967.13)	
PROFIT/ (LOSS) BEFORE TAXATION	34,654	254,536	25,290	314,480	(10,075)	304,405	61,871	
Less: Taxation	14,813	110,556	10,875	136,244	(2,588)	133,656	40,462	
PROFIT/ (LOSS) AFTER TAX	19,841	143,980	14,415	178,236	(7,488)	170,749	21,409	

Table 1.5: Banks' Group-wise Key Variables

Public Sector Commercial Banks

	PKR million											
	CY12	CY13	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19
Total Assets	1,838,614	1,921,003	2,330,411	2,547,768	2,964,222	3,522,612	3,522,618	3,837,894	3,431,299	4,015,783	4,386,338	4,551,798
Investments (net of Provisions)	588,623	619,522	850,795	1,174,246	1,314,431	1,808,314	1,608,397	1,650,995	1,277,963	1,633,114	2,156,194	2,045,796
Advances (net of Provision)	858,633	843,984	893,321	889,248	1,035,158	1,205,899	1,378,579	1,486,100	1,484,240	1,526,066	1,520,499	1,574,357
Borrowings	152,076	76,763	146,058	126,224	123,006	517,585	424,188	496,014	256,440	368,534	921,147	664,337
Deposits	1,413,501	1,549,011	1,746,666	2,017,464	2,404,246	2,593,404	2,677,241	2,904,443	2,669,652	3,081,375	2,885,606	3,222,625
Liabilities	1,661,450	1,725,717	2,100,909	2,318,532	2,721,154	3,276,557	3,267,031	3,593,490	3,153,561	3,731,054	4,091,229	4,234,910
Paid up Capital	44,284	53,320	59,323	59,723	60,333	71,719	71,719	71,719	71,719	71,719	71,719	81,419
Equity	177,165	195,286	229,502	229,236	243,068	246,055	255,587	244,404	277,738	284,729	295,110	316,887
Profit before tax	25,735	12,479	31,917	46,127	53,320	44,764	34,381	44,399	10,100	24,444	33,389	34,654
Profit after tax	18,589	9,051	20,957	27,440	32,944	28,098	23,014	28,971	4,965	13,795	19,157	19,841
Provisioning Charges (ytd)	10,661	20,007	11,325	17,793	504	176	3,629	8,566	4,114	8,541	13,652	21,151
Non-Performing Loans	166,353	180,240	182,324	190,068	189,091	182,998	198,694	213,436	222,462	226,097	243,554	234,621
Provisions Held Against NPLs	105,020	121,565	129,824	150,256	153,980	159,255	179,805	188,264	190,607	198,644	201,296	208,144
Non-Performing Loans (net)	61,333	58,675	52,500	39,812	35,111	23,743	18,890	25,172	31,855	27,453	42,259	26,477

Local Private Banks

	PKR million											
	CY12	CY13	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19
Total Assets	7,475,118	8,126,906	9,344,252	11,115,696	12,226,024	13,965,227	13,747,806	14,955,230	14,270,324	15,787,097	16,323,475	16,478,214
Investments (net of Provisions)	3,312,692	3,545,229	4,297,707	5,506,645	5,872,902	6,546,931	5,088,529	5,974,808	4,604,415	6,059,581	7,120,008	6,574,479
Advances (net of Provision)	2,788,332	3,104,573	3,376,319	3,747,469	4,283,219	5,112,744	5,832,692	6,250,768	6,131,975	6,361,232	6,275,237	6,445,645
Borrowings	777,546	510,010	750,014	1,495,745	1,544,678	2,172,288	1,385,862	2,035,527	1,132,551	1,753,347	2,460,747	1,826,455
Deposits	5,700,887	6,588,746	7,340,944	8,220,517	9,176,308	10,167,561	10,657,888	11,104,811	11,147,780	11,936,846	11,795,371	12,427,568
Liabilities	6,833,231	7,436,911	8,513,972	10,166,781	11,213,676	12,942,394	12,710,956	13,908,900	13,206,951	14,702,455	15,213,418	15,283,736
Paid up Capital	362,096	371,075	388,493	435,677	438,602	356,922	360,157	362,833	362,754	363,923	363,951	365,309
Equity	641,868	689,995	830,280	948,915	1,012,348	1,022,833	1,036,850	1,046,331	1,063,373	1,084,642	1,110,058	1,194,478
Profit before tax	145,438	141,587	200,556	258,376	244,954	206,706	143,323	187,165	64,803	121,400	176,761	254,536
Profit after tax	95,831	98,168	132,859	156,250	147,499	120,222	85,980	114,287	32,292	65,894	98,829	143,980
Provisioning Charges (ytd)	28,824	19,291	12,706	22,113	3,207	1,048	7,545	22,669	3,397	12,865	29,052	37,015
Non-Performing Loans	409,931	388,949	385,075	382,042	376,391	368,709	379,674	407,880	414,644	468,338	451,363	469,366
Provisions Held Against NPLs	308,406	320,691	328,097	342,999	339,172	335,500	342,263	356,661	362,132	375,671	384,571	387,081
Non-Performing Loans (net)	101,525	68,259	56,978	39,043	37,219	33,208	37,411	51,219	52,511	92,667	66,792	82,285

Foreign Banks

	PKR million											
	CY12	CY13	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19
Total Assets	246,715	263,787	238,346	260,906	390,804	556,290	597,072	650,143	652,034	678,973	710,503	716,351
Investments (net of Provisions)	85,519	120,714	126,977	173,356	276,805	293,127	201,406	249,859	166,739	238,396	329,729	287,315
Advances (net of Provision)	59,322	55,536	57,688	37,538	32,585	40,555	60,265	70,923	65,399	77,707	81,673	91,089
Borrowings	23,816	51,550	76,235	108,506	188,783	320,013	313,339	373,035	363,440	399,035	382,900	365,133
Deposits	158,799	151,077	107,509	105,892	147,092	169,161	204,869	192,689	197,084	158,483	212,273	245,181
Liabilities	205,977	223,974	204,191	233,757	363,327	518,993	546,434	594,947	592,170	614,021	643,942	648,439
Paid up Capital	41,149	42,344	32,893	18,117	17,989	24,414	33,928	43,532	43,891	48,522	47,420	47,202
Equity	40,738	39,823	34,155	27,149	27,477	37,297	50,638	55,196	59,864	64,952	66,561	67,912
Profit before tax	999	2,945	6,193	10,210	8,366	10,547	11,208	14,642	8,949	16,380	20,694	25,290
Profit after tax	(174)	1,605	4,401	6,488	4,954	6,527	6,947	8,946	5,189	9,394	11,911	14,415
Provisioning Charges (ytd)	1,902	(210)	(141)	(510)	(98)	16	5	87	2	(60)	(62)	6
Non-Performing Loans	9,097	6,235	4,756	3,167	2,963	2,895	2,811	2,840	2,830	2,838	2,790	2,772
Provisions Held Against NPLs	8,550	6,306	4,849	3,178	2,971	2,986	2,997	3,079	3,076	3,008	3,004	3,074
Non-Performing Loans (net)	547	(71)	(93)	(11)	(7)	(91)	(186)	(239)	(246)	(169)	(215)	(303)

Specialized Banks

	PKR million											
	CY12	CY13	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19
Total Assets	159,742	174,998	193,252	218,864	250,007	297,415	250,455	238,787	231,397	235,773	231,634	244,974
Investments (net of Provisions)	26,430	27,859	34,150	26,517	45,027	80,648	44,080	38,262	32,805	36,599	35,108	31,848
Advances (net of Provision)	98,785	106,065	119,972	141,572	147,852	153,287	150,064	147,403	139,606	139,227	136,814	137,882
Borrowings	79,753	84,320	29,141	35,670	85,991	115,545	98,591	96,610	95,919	98,985	73,899	76,157
Deposits	17,738	21,695	34,655	45,388	70,221	81,653	63,334	52,268	47,855	50,707	51,477	58,115
Liabilities	146,942	157,322	79,744	101,398	180,104	222,811	191,356	179,102	174,766	182,141	156,002	166,003
Paid up Capital	15,508	15,351	106,344	106,344	62,958	62,958	62,958	62,956	62,956	62,956	62,956	62,956
Equity	12,801	17,676	113,508	117,467	69,903	74,604	59,099	59,685	56,631	53,631	75,632	78,971
Profit before tax	3,811	5,441	7,873	14,103	7,390	4,762	(5,895)	(3,673)	(5,115)	(7,564)	(12,581)	(10,075)
Profit after tax	2,486	3,609	5,151	8,827	4,516	2,945	(4,600)	(2,864)	(3,611)	(6,364)	(10,000)	(7,488)
Provisioning Charges (ytd)	1,248	1,074	1,433	(523)	1,692	2,465	5,506	4,879	5,556	5,056	9,223	9,682
Non-Performing Loans	32,845	31,985	32,543	30,167	36,220	37,945	55,546	55,587	50,317	70,733	60,426	54,360
Provisions Held Against NPLs	20,135	19,995	19,886	17,878	18,144	19,223	22,434	21,609	24,887	24,485	21,116	21,472
Non-Performing Loans (net)	12,709	11,991	12,657	12,288	18,076	18,722	33,112	33,979	25,430	46,248	39,310	32,888

Table 1.6: Concentration in the Banking System

December 31, 2019 (Un-audited)

Indicators	Top 5 Banks	6-10 Banks	11-20 Banks	21-25 Banks	FBs	SBs	Percent Industry
Asset							
Share of Total Assets	50.4	23.6	19.2	2.4	3.3	1.1	100
Share of Total Investments	57.5	21.6	16.0	1.4	3.2	0.4	100
<i>of which investment in Government Securities</i>	90.0	89.0	85.7	64.3	99.9	76.2	89
Advances							
Advances:public	55.9	19.5	23.4	1.1	0.0	0.1	100.0
Advances:private	42.2	27.1	23.1	3.8	1.4	2.4	100.0
Sectoral Distribution of Loans							
Corporate Sector	45.1	27.1	23.0	3.2	1.5	0.1	100.0
SMEs	39.7	27.6	25.8	5.0	0.0	1.8	100.0
Agriculture	37.3	11.1	7.4	1.0	0.0	43.3	100.0
Consumer Finance	40.8	22.2	32.5	4.5	0.0	0.0	100.0
Commodity Financing	46.4	23.6	27.8	2.0	0.0	0.1	100.0
Staff Loans	55.0	19.2	20.4	3.7	0.3	1.5	100.0
Others	97.1	1.9	0.9	0.1	0.0	0.1	100.0
Total	45.5	25.3	23.2	3.2	1.1	1.9	100.0
NPLs / Gross Loans	8.8	4.7	9.2	18.9	2.9	34.1	8.6
Net NPLs / Capital	2.4	1.0	25.0	84.1	-0.4	43.2	8.9
Liabilities							
Share of Total Deposits	51.2	24.6	19.9	2.4	1.5	0.4	100.0
Customer Fixed Deposits	39.2	30.0	25.2	3.4	1.5	0.8	100.0
Customer CASA	53.7	23.8	18.4	2.2	1.7	0.2	100.0
Customer Deposits others	20.0	43.5	28.9	4.9	2.5	0.2	100.0
Financial Institutions Remunerative Deposits	45.6	19.8	29.9	3.0	0.1	1.6	100.0
Financial Institutions Non-Remunerative Deposits	91.1	4.5	3.2	0.3	0.9	0.0	100.0
Capital Adequacy							
Capital/RWA (Capital Adequacy Ratio)	18.0	15.4	14.8	5.6	29.0	35.4	17.0
Tier 1 Capital / RWA	14.3	12.6	12.7	4.5	28.8	31.8	14.0
Capital / Total Assets	7.3	6.4	6.7	3.4	9.5	31.1	7.2
Share of Risk Weighted Assets	48.2	23.2	20.4	3.4	2.5	2.3	100.0
Earning & Profitability							
Profit/Loss (Before Tax)	52.5	31.1	15.1	-3.8	8.3	-3.3	100.0
Net Interest Income / Gross Income	75.7	81.2	74.6	75.7	140.2	75.4	79.3
Non-Interest Expense / Gross Income	58.1	51.3	61.9	113.6	22.5	102.8	57.6
Provision Expense to Gross Income	5.2	5.1	9.4	55.8	0.0	68.4	7.7
Liquidity							
Liquid Assets / Total Assets	54.8	44.1	40.8	29.9	85.4	24.4	49.7
Liquid Assets / Total Deposits	74.5	58.4	54.3	40.2	249.5	103.0	68.4
Advances to deposits ratio	45.3	54.7	60.9	62.1	37.2	237.3	51.7

Deposits:**Table 1.7a: Total Deposits by Category & Currency**

PKR billion

	CY15	CY16	CY17	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19
DEPOSITS	10,389	11,798	13,012	14,254	14,062	15,227	14,945	15,953
Customers	9,943	11,199	12,270	13,417	13,383	14,367	14,107	14,891
Fixed Deposits	2,425	2,670	2,841	2,974	2,944	3,074	3,152	3,410
Saving Deposits	3,863	4,342	4,699	5,043	5,138	5,386	5,407	5,709
Current accounts - Remunerative	331	409	480	561	544	597	577	604
Current accounts - Non-remunerative	3,254	3,685	4,095	4,691	4,618	5,157	4,835	5,022
Others	69	92	155	146	139	153	137	146
Financial Institutions	446	599	741	837	679	860	837	1,062
Remunerative Deposits	393	385	458	471	442	477	513	577
Non-remunerative Deposits	53	214	284	367	237	383	324	485
Break up of Deposits Currency Wise	10,389	11,798	13,012	14,254	14,062	15,227	14,945	15,953
Local Currency Deposits	9,042	10,548	11,591	12,600	12,372	13,267	13,037	14,043
Foreign Currency Deposits	1,347	1,249	1,421	1,655	1,690	1,960	1,908	1,911

Table 1.7b: Domestic Deposits by Category & Currency

PKR billion

	CY15	CY16	CY17	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19
DEPOSITS	9,748	11,172	12,418	13,648	13,461	14,541	14,286	15,286
Customers	9,426	10,619	11,731	12,846	12,817	13,716	13,482	14,250
Fixed Deposits	2,173	2,393	2,560	2,663	2,651	2,737	2,834	3,097
Saving Deposits	3,803	4,275	4,636	4,988	5,080	5,321	5,344	5,649
Current accounts - Remunerative	324	401	476	555	538	590	571	598
Current accounts - Non-remunerative	3,063	3,467	3,912	4,507	4,422	4,929	4,608	4,772
Others	63	83	147	133	125	139	124	135
Financial Institutions	322	552	687	801	644	825	804	1,035
Remunerative Deposits	282	346	414	440	415	453	492	557
Non-remunerative Deposits	41	206	273	361	229	372	312	478
Break up of Deposits Currency Wise	9,748	11,172	12,418	13,648	13,461	14,541	14,286	15,282
Local Currency Deposits	9,039	10,544	11,584	12,598	12,370	13,265	13,034	14,040
Foreign Currency Deposits	709	627	834	1,050	1,091	1,275	1,252	1,242

Asset Quality:

Table 1.8: Asset Quality of the Banking System

Selected Indicators of Asset Quality

	Dec-14	Dec-15	Dec-16	Dec-17	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19
PKR million									
Advances (Gross)	4,929,957	5,330,138	6,013,080	7,029,449	8,524,808	8,401,922	8,706,040	8,624,209	8,868,744
NPLs	604,698	605,444	604,666	592,547	679,744	690,253	768,006	758,132	761,118
Provisions (General+Specific)	482,657	514,311	514,267	516,965	569,613	580,702	601,808	609,986	619,771
Advances (net)	4,447,300	4,815,827	5,498,813	6,512,485	7,955,195	7,821,220	8,104,232	8,014,222	8,248,973
Net NPLs	122,041	91,133	90,399	75,582	110,131	109,550	166,198	148,146	141,347

Category-wise Break up of Non Performing Loans (NPLs)

	Dec-14	Dec-15	Dec-16	Dec-17	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19
PKR million									
OAEM	15,260	17,475	22,599	19,780	32,380	19,134	40,474	48,637	32,634
Sub Standard	57,179	40,649	34,260	32,829	53,898	51,725	78,332	57,601	66,482
Doubtful	36,746	28,044	34,175	35,108	52,417	67,163	61,365	51,718	55,663
Loss	495,514	519,277	513,631	504,831	541,049	552,231	587,836	600,176	606,339
Total	604,698	605,444	604,666	592,547	679,744	690,253	768,006	758,132	761,118

Category-wise Break up of Provisions against NPLs (specific)

	Dec-14	Dec-15	Dec-16	Dec-17	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19
PKR million									
OAEM	-	-	-	-	-	-	-	-	-
Sub Standard	14,748	8,539	7,291	6,446	8,331	9,129	8,087	11,441	7,804
Doubtful	16,306	11,523	16,746	14,912	17,742	20,494	20,260	21,955	22,197
Loss	433,552	468,847	466,870	463,536	511,601	517,857	540,788	542,962	552,607
Total	464,606	488,909	490,907	484,894	537,675	547,480	569,136	576,358	582,607

Table 1.9: Segment-wise Advances and Non- Performing Loans (NPLs)

Amount in PKR million, ratio in percent

	Dec-18			Mar-19			Jun-19			Sep-19			Dec-19		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Corporate Sector	6,030,582	490,571	8.1	5,990,960	503,185	8.4	6,147,617	561,664	9.1	6,148,384	550,232	8.9	6,356,658	562,760	8.9
Fixed Investments	2,653,814	223,414	8.4	2,694,107	231,005	8.6	2,754,194	270,868	9.8	2,773,741	251,978	9.1	2,802,420	269,418	9.6
Working Capital	2,227,674	181,982	8.2	2,161,412	184,135	8.5	2,204,343	202,079	9.2	2,223,050	208,865	9.4	2,307,225	201,438	8.7
Trade Finance	1,149,093	85,176	7.4	1,135,441	88,044	7.8	1,189,081	88,717	7.5	1,151,593	89,390	7.8	1,247,012	91,904	7.4
SMEs Sector	504,979	75,437	14.9	463,041	76,148	16.4	460,407	74,901	16.3	418,653	75,401	18.0	480,009	76,724	16.0
Fixed Investments	118,481	12,287	10.4	116,740	13,160	11.3	113,917	13,442	11.8	106,407	12,443	11.7	105,306	12,167	11.6
Working Capital	336,903	55,965	16.6	301,150	55,546	18.4	300,574	53,921	17.9	258,637	55,312	21.4	331,072	56,844	17.2
Trade Finance	49,596	7,186	14.5	45,152	7,441	16.5	45,916	7,537	16.4	53,608	7,645	14.3	43,631	7,713	17.7
Agriculture Sector	324,291	54,687	16.9	324,845	52,373	16.1	334,868	71,606	21.4	336,589	70,464	20.9	344,611	61,254	17.8
Consumer sector	535,461	26,839	5.0	546,801	28,120	5.1	563,060	25,149	4.5	563,464	27,070	4.8	572,563	25,887	4.5
i. Credit cards	40,917	2,499	6.1	41,333	2,539	6.1	44,393	2,591	5.8	46,031	2,628	5.7	49,127	2,692	5.5
ii. Auto loans	210,388	2,760	1.3	216,279	2,807	1.3	221,282	2,926	1.3	218,003	3,146	1.4	219,807	3,067	1.4
iii. Consumer durable	866	65	7.5	934	64	6.9	994	64	6.4	1,073	63	5.8	1,138	62	5.5
iv. Mortgage loans	94,937	10,858	11.4	96,959	11,251	11.6	97,895	10,772	11.0	95,503	11,110	11.6	92,664	10,665	11.5
v. Other personal loans	188,353	10,657	5.7	191,296	11,460	6.0	198,496	8,797	4.4	202,855	10,123	5.0	209,827	9,401	4.5
Commodity financing	863,976	5,443	0.6	799,617	5,900	0.7	892,516	6,044	0.7	847,631	7,229	0.9	799,126	7,392	0.9
Cotton	41,065	994	2.4	36,046	1,032	2.9	31,058	994	3.2	38,265	1,000	2.6	31,880	1,139	3.6
Rice	31,886	2,614	8.2	31,281	2,616	8.4	23,035	2,565	11.1	14,611	2,697	18.5	21,056	2,680	12.7
Sugar	62,117	1,199	1.9	91,596	1,449	1.6	82,207	1,643	2.0	66,382	2,705	4.1	71,549	2,705	3.8
Wheat	664,304	115	0.0	574,835	163	0.0	687,720	153	0.0	656,338	132	0.0	588,040	112	0.0
Others	64,604	521	0.8	65,859	640	1.0	68,497	688	1.0	72,035	694	1.0	86,602	755	0.9
Staff Loans	126,997	2,037	1.6	131,338	1,701	1.3	139,397	1,927	1.4	145,391	2,005	1.4	151,057	2,128	1.4
Others	138,522	24,730	17.9	145,319	22,826	15.7	168,173	26,715	15.9	164,097	25,731	15.7	164,720	24,973	15.2
Total	8,524,808	679,744	8.0	8,401,922	690,253	8.2	8,706,040	768,006	8.8	8,624,209	758,132	8.8	8,868,744	761,118	8.6

Table 1.10: Sector-wise Advances and Non- Performing Loans (NPLs)

amount in PKR million, ratio in percent

	Dec-18			Mar-19			Jun-19			Sep-19			Dec-19		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Agribusiness	690,985	57,576	8.3	685,009	55,396	8.1	728,838	73,960	10.1	694,793	72,087	10.4	704,869	63,213	9.0
Automobile/Transportation	129,666	15,820	12.2	135,644	16,217	12.0	141,559	16,728	11.8	169,657	17,086	10.1	176,934	17,544	9.9
Cement	166,962	5,059	3.0	174,886	4,040	2.3	172,784	3,725	2.2	177,056	4,316	2.4	190,559	4,149	2.2
Chemical & Pharmaceuticals	291,291	13,029	4.5	286,028	15,450	5.4	302,758	16,029	5.3	281,538	15,832	5.6	311,429	15,150	4.9
Electronics	117,303	16,260	13.9	123,567	18,430	14.9	117,175	19,598	16.7	119,468	20,174	16.9	120,193	20,444	17.0
Financial	228,482	9,928	4.3	229,393	11,180	4.9	229,576	11,110	4.8	244,187	11,039	4.5	252,058	10,998	4.4
Individuals	739,483	62,553	8.5	745,230	61,575	8.3	765,132	61,433	8.0	758,483	63,042	8.3	763,625	60,656	7.9
Insurance	3,914	7	0.2	3,956	7	0.2	3,637	7	0.2	5,324	7	0.1	4,299	7	0.2
Others	3,297,259	232,109	7.0	3,124,184	233,350	7.5	3,404,268	248,461	7.3	3,359,639	258,574	7.7	3,386,624	285,991	8.4
Production/Transmission of Energy	1,434,622	38,786	2.7	1,408,329	42,596	3.0	1,450,842	85,428	5.9	1,468,946	56,672	3.9	1,492,818	46,586	3.1
Shoes & Leather garments	33,716	5,674	16.8	37,038	5,889	15.9	37,047	5,941	16.0	36,267	5,813	16.0	38,634	5,949	15.4
Sugar	234,844	40,337	17.2	331,024	43,296	13.1	279,015	43,818	15.7	227,876	52,578	23.1	220,988	50,511	22.9
Textile	1,156,283	182,606	15.8	1,117,635	182,826	16.4	1,073,409	181,768	16.9	1,080,973	180,914	16.7	1,205,711	179,921	14.9
Total	8,524,808	679,744	8.0	8,401,922	690,253	8.2	8,706,040	768,006	8.8	8,624,209	758,132	8.8	8,868,744	761,118	8.6

Table 1.11: Investments As Per Remaining Maturity

	PKR Billion								
	Dec-14	Dec-15	Dec-16	Dec-17	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19
Upto one month	515	782	658	2,042	2,852	734	1,161	2,513	1,112
Over one month upto three months	673	889	1,531	2,705	2,105	2,189	3,487	1,555	921
Over three months upto six months	619	496	515	170	408	191	48	584	438
Over six months upto one year	748	1,957	1,027	637	449	585	658	1,507	2,522
Over one year upto two years	1,212	499	1,029	1,140	539	257	362	1,017	1,122
Over two years upto three years	434	849	842	505	458	685	641	663	669
Over three years upto five years	506	545	843	794	414	474	513	464	593
Over five years upto ten years	534	720	897	525	530	777	941	1,166	1,435
Over ten years	69	144	167	211	157	191	157	172	128
Total Investments	5,310	6,881	7,509	8,729	7,914	6,082	7,968	9,641	8,939

Soundness & Resilience:

Table 1.12a: Break-up of Mark-up/Return/Interest Earned

amount in PKR billion, ratio in percent

Items	Dec-16		Dec-17		Dec-18		Mar-19		Jun-19		Sep-19		Dec-19	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Loans & advances	383.7	40.9	434.4	43.5	570.7	49.5	202.5	53.9	418.7	52.8	665.2	50.8	931.5	50.3
Investments	527.2	56.2	535.8	53.6	519.7	45.1	135.5	36.1	298.0	37.6	540.6	41.3	785.6	42.4
Deposits, repo and others	27.1	2.9	28.6	2.9	62.6	5.4	37.6	10.0	76.4	9.6	103.7	7.9	134.7	7.3
Total	938.0	100.0	998.7	100.0	1,153.0	100.0	375.6	100.0	793.1	100.0	1,309.5	100.0	1,851.8	100.0

Table 1.12b: Break-up of Mark-up/Return/Interest Expensed

amount in PKR billion, ratio in percent

Items	Dec-16		Dec-17		Dec-18		Mar-19		Jun-19		Sep-19		Dec-19	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Deposits	343.3	75.8	369.7	74.0	461.0	75.8	176.8	82.5	371.9	80.4	616.6	76.5	881.4	76.2
Securities sold under repurchased agreement	76.5	16.9	85.8	17.2	86.5	14.2	15.2	7.1	38.8	8.4	96.9	12.0	141.1	12.2
Borrowings	28.9	6.4	41.0	8.2	56.2	9.2	19.4	9.1	43.1	9.3	73.8	9.2	103.9	9.0
Others	4.5	1.0	3.4	0.7	4.3	0.7	2.9	1.4	8.7	1.9	18.7	2.3	29.6	2.6
Total	453.2	100.0	499.8	100.0	608.0	100.0	214.3	100.0	462.5	100.0	806.0	100.0	1,156.1	100.0

Table 1.13: Distribution of Banks by Capital Adequacy Ratio (CAR)

	Dec-15	Dec-16	Dec-17	Jun-18	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19
Less than the minimum required level	3	4	4	4	6	5	6	4	3
Above minimum required level but below 15 percent	13	13	11	10	10	10	9	8	9
Over 15 percent	19	17	18	20	18	19	19	21	21
Total	35	34	34	34	34	34	34	33	33

Table 1.14: Capital Structure and Capital Adequacy of All Banks and DFIs

December 31, 2019 (Un-audited)

PKR million

		All Banks and DFIs	PSCBs	LPB	FB	SB	All Banks	DFIs
1.1 Common Equity Tier 1								
1.1.1	Fully Paid-up capital/Capital deposited with SBP	628,681	81,156	363,755	47,202	62,956	555,070	73,612
1.1.2	Balance in Share Premium Account	36,936	2,215	34,721	-	-	36,936	-
1.1.3	Reserve for issue of Bonus Shares	-	-	-	-	-	-	-
1.1.4	Discount on issue of Shares (enter negative number)	(70,954)	-	(70,954)	-	-	(70,954)	-
1.1.5	General/Statutory Reserves as (disclosed on the Balance Sheet)	320,931	43,620	253,483	162	7,315	304,580	16,351
1.1.6	Gain/(Losses) on derivatives held as Cash Flow Hedge	-	-	-	-	-	-	-
1.1.7	Un-appropriated/ un-remitted profits/ (Losses)	541,616	100,259	398,432	20,328	(446)	518,573	23,043
1.1.8	Minority Interest arising from CET 1 capital instruments issued to third party by consolidated bank's subsidiaries (amount allowed in group CET1 - from "Consolidation sheet",)	-	-	-	-	-	-	-
	CET 1 before Regulatory Adjustments	1,457,210	227,249	979,437	67,691	69,825	1,344,203	113,006
1.1.9	Regulatory Adjustments for calculation of CET1	-	-	-	-	-	-	-
1.1.10	Goodwill (net of related deferred tax liability)	20,480	335	20,144	-	1	20,480	-
1.1.11	All other intangibles (net of any associated deferred tax liability)	17,513	1,172	16,222	6	52	17,452	61
1.1.12	Shortfall in provisions against classified assets (without considering any tax impact)	-	-	-	-	-	-	-
1.1.13	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	12,632	2,000	10,212	420	-	12,632	-
1.1.14	Defined benefit pension fund net assets	8,429	-	8,429	-	-	8,429	-
1.1.15	Reciprocal cross holdings in CET1 capital instruments of banking, financial, and insurance entities	7,181	961	6,220	-	-	7,181	-
1.1.16	Cash flow hedge reserve	-	-	-	-	-	-	-
1.1.17	Investment in own shares/ CET1 instruments	274	-	193	-	81	274	-
1.1.18	Any increase in equity capital resulting from a securitization	-	-	-	-	-	-	-
1.1.19	Capital shortfall of regulated subsidiaries	-	-	-	-	-	-	-
1.1.20	Deficit on account of revaluation from bank's holdings of fixed assets/ AFS	6,223	2,561	3,176	-	300	6,037	185
	Regulatory Adjustments for calculation of Common Equity Tier 1	72,732	7,030	64,596	427	434	72,486	246
1.1.21	CET 1 after Regulatory Adjustments above	1,384,477	220,219	914,842	67,265	69,391	1,271,717	112,760
1.1.22	Investments in the capital instruments of banking, financial and insurance entities (that are outside the scope of regulatory consolidation), where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	2,285	399	320	-	-	719	1,565
1.1.23	CET1 after Regulatory Adjustment above	1,382,193	219,820	914,522	67,265	69,391	1,270,998	111,195
1.1.24	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	19,650	-	5,877	-	-	5,877	13,773
1.1.25	Deferred Tax Assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	15,420	7,269	7,177	-	974	15,420	-
1.1.26	CET1 after Regulatory Adjustment above	1,347,123	212,551	901,468	67,265	68,417	1,249,701	97,422
1.1.27	Amount exceeding 15% threshold (significant Investments and DTA)	554	516	-	-	-	516	38
1.1.28	CET1 after above adjustment	1,346,568	212,036	901,468	67,265	68,417	1,249,185	97,383
1.1.29	National specific regulatory adjustments applied to CET1 capital	698	-	552	-	-	552	145
1.1.30	Investment in TFCs of other banks exceeding the prescribed limit	693	-	552	-	-	552	140
1.1.31	Any other deduction specified by SBP	5	-	-	-	-	-	5
1.1.32	CET1 after Regulatory Adjustment above	1,345,871	212,036	900,916	67,265	68,417	1,248,633	97,238
1.1.33	Adjustment to CET1 due to insufficient AT 1 and T2 to cover adjusted	10,978	862	0	-	-	862	10,116
1.1.34	Common Equity Tier 1 (after regulatory adjustments)	1,334,893	211,174	900,916	67,265	68,417	1,247,771	87,122
1.2	Additional Tier 1	-	-	-	-	-	-	-
1.2.1	Qualifying Additional Tier-1 instruments plus any related share premium	60,383	-	60,383	-	-	60,383	-
1.2.1.1	of which Classified as equity	3,889	-	3,889	-	-	3,889	-
1.2.1.2	of which Classified as liabilities	56,494	-	56,494	-	-	56,494	-
1.2.2	Additional Tier-1 capital instruments issued by consolidated subsidiaries and held by third parties (amount allowed in group AT1 - from "Consolidation sheet")	-	-	-	-	-	-	-
1.2.3	AT1 before Regulatory Adjustments	60,383	-	60,383	-	-	60,383	-
1.2.4	Regulatory Adjustments for calculation of Additional Tier 1 Capital	-	-	-	-	-	-	-
1.2.5	Investment in mutual funds exceeding the prescribed limit	1,015	-	116	-	-	116	898
1.2.6	Investment in own AT1 capital instruments	-	-	-	-	-	-	-

Table 1.14: Capital Structure and Capital Adequacy of All Banks and DFIs (Continued)

December 31, 2019 (Un-audited)

PKR million

		All Banks and DFIs	PSCBs	LPB	FB	SB	All Banks	DFIs
1.1 Common Equity Tier 1								
1.2.7	Reciprocal cross holdings in Additional Tier 1 capital instruments of banking, financial, and insurance entities	934	-	934	-	-	934	-
1.2.8	insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of	4,033	622	15	-	-	638	3,395
1.2.9	banking, financial and insurance entities that are outside the	-	-	-	-	-	-	-
1.2.10	based on pre-Basel III treatment which, during transitional	0	-	0	-	-	0	-
1.2.11	Adjustment to AT1 due to insufficient Tier 2 to cover Regulatory Adjustments for calculation of Additional Tier 1 Capital	6,062	239	-	-	-	239	5,823
1.2.12	Amount of Regulatory Adjustment applied to AT1 capital	12,043	862	1,065	-	-	1,927	10,116
1.2.13	Additional Tier 1 (after regulatory adjustments)	1,065	-	1,065	-	-	1,065	-
1.2.14	Additional Tier 1 capital recognized for capital adequacy	59,318	-	59,318	-	-	59,318	-
1.2.15	Tier 1 Capital	59,149	-	59,149	-	-	59,149	-
1.2.16	Tier 1 Capital recognized for CAR (CET1 + Admissible AT1)	1,398,820	211,174	964,842	67,265	68,417	1,311,698	87,122
2	Tier 2 Capital	1,394,042	211,174	960,065	67,265	68,417	1,306,920	87,122
2.1	Qualifying Tier 2 capital instruments under Basel 3 plus any related share premium	-	-	-	-	-	-	-
2.1	Qualifying Tier 2 capital instruments under Basel 3 plus any related share premium	48,276	7,194	41,082	-	-	48,276	-
2.2	Tier 2 capital instruments subject to phase out arrangement issued under pre-Basel 3	4,395	-	4,395	-	-	4,395	-
2.3	Tier 2 capital instruments issued to third party by consolidated subsidiaries (amount allowed in group tier 2 - from "Consolidation sheet")	-	-	-	-	-	-	-
2.3.1	of which: instruments issued by subsidiaries subject to phase out	-	-	-	-	-	-	-
2.4	General Provisions or general reserves for loan losses-up to maximum of 1.25% of Credit Risk Weighted Assets	38,028	12,003	23,451	309	1,998	37,761	267
2.5	Revaluation Reserves (net of taxes)**	224,935	72,493	143,510	229	5,766	221,998	2,937
2.5.1	Pertaining to Fixed Assets	161,609	44,943	111,034	-	3,680	159,656	1,952
2.5.2	Unrealized Gains/Losses on AFS	63,326	27,550	32,476	229	2,086	62,342	984
2.6	Foreign Exchange Translation Reserves	73,256	10,372	62,884	-	-	73,256	-
2.7	Undisclosed/Other Reserves (if any)	-	-	-	-	-	-	-
2.8	T2 before regulatory adjustments	388,891	102,063	275,322	538	7,764	385,687	3,204
2.9	Regulatory Adjustments for calculation of Tier 2 Capital	-	-	-	-	-	-	-
2.1	Portion of deduction applied 50:50 to Tier-1 and Tier-2 capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-2 capital	0	-	0	-	-	0	-
2.11	Reciprocal cross holdings in Tier 2 of banking, financial, and insurance entities	178	5	173	-	-	178	-
2.12	Investment in own Tier 2 capital instrument	26	-	26	-	-	26	-
2.13	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	6,752	285	19	-	-	304	6,449
2.14	Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	7,614	-	7,614	-	-	7,614	-
2.15	Sum regulatory adjustment for calculation of Tier-2 capital	14,569	290	7,831	-	-	8,121	6,449
2.16	Amount of Regulatory Adjustment applied to T2 capital	8,508	50	7,831	-	-	7,881	626
2.17	Tier 2 Capital (after regulatory adjustments)	380,383	102,012	267,491	538	7,764	377,806	2,577
2.18	Tier 2 Capital recognized for capital adequacy	281,588	52,954	217,754	538	7,764	279,011	2,577
2.19	Portion of Additional Tier 1 capital recognized in Tier 2 Capital	135	-	135	-	-	135	-
2.19	Total Tier 2 admissible for capital adequacy	281,723	52,954	217,890	538	7,764	279,146	2,577
	TOTAL CAPITAL	1,774,594	313,186	1,227,725	67,803	76,181	1,684,895	89,699
3	Total Capital Recognized for Capital Adequacy Ratio (T1 recognized + Tier 2 admissible)	1,675,766	264,128	1,177,954	67,803	76,181	1,586,067	89,699
4	Total Risk Weighted Assets	9,528,762	1,691,572	7,188,410	233,848	215,375	9,329,206	199,556
4.1	Total Credit Risk Weighted Assets	7,517,545	1,321,842	5,718,912	156,920	180,098	7,377,772	139,773
4.2	Total Market Risk Weighted Assets	648,487	129,601	442,476	33,700	8,676	614,454	34,033
4.3	Total Operational Risk Weighted Assets	1,362,730	240,129	1,027,021	43,228	26,602	1,336,980	25,750
5	Capital Adequacy Ratios							
5.1	CET1 to total RWA	14.0%	12.5%	12.5%	28.8%	31.8%	13.4%	43.7%
5.2	Tier-1 capital to total RWA	14.6%	12.5%	13.4%	28.8%	31.8%	14.0%	43.7%
5.3	Total capital to total RWA	17.6%	15.6%	16.4%	29.0%	35.4%	17.0%	44.9%

Table 1.15: Stress Testing Results of the Banking System

December 31, 2019 (Un-audited)

Shock Details			Number of Banks with CAR*			
			< 0%	0% - 8%	8% - 12.5%	> 12.5%
Pre-Shock Position			2	0	1	30
	Credit Shocks	Nature of Shock	< 0%	0% - 8%	8% - 12.5%	> 12.5%
C-1	10% of performing loans become non-performing, 50% of substandard loans downgrade to doubtful, 50% of doubtful to loss.	Hypothetical	2	1	5	25
C-2	Default of top 3 private sector borrowers/Groups (fund based) exposures, including outstanding or limit which ever is higher and investments in borrowers' TFCs, equity etc., as defined under Revised PRs, net of deductions.	Hypothetical	4	1	10	18
C-3	Default of top 3 private sector borrowers/Groups (fund based and Non-Fund based) exposures, including outstanding or limit which ever is higher and investments in borrowers' TFCs, equity etc., as defined under Revised PRs, net of deductions.	Hypothetical	4	1	10	18
C-4	All NPLs under substandard downgrade to doubtful and all doubtful downgrade to loss.	Hypothetical	2	1	2	28
C-5	Increase in provisions against NPLs equivalent to 25% of Net NPLs.	Hypothetical	2	1	2	28
C-6	Increase in NPLs to Loans Ratio (NPLR) equivalent to the historical maximum quarterly increase in NPLs to Loans Ratio of the individual banks.	Historical	2	1	1	29
C-7	Increase in NPLs to Loans Ratio (NPLR) of Textile Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	2	0	2	29
C-8	Increase in NPLs to Loans Ratio of Textile Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	2	0	1	30
C-9	Increase in NPLs to Loans Ratio of Consumer Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	2	0	1	30
C-10	Increase in NPLs to Loans Ratio of Agriculture & SME Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	2	0	2	29
				NPLR	Critical NPLR	Difference
C-11	Critical Infection Ratio (The ratio of NPLs to Loans where capital would wipe out)	Hypothetical		8.6%	38.5%	29.9%
	Market Shocks		< 0%	0% - 8%	8% - 12.5%	> 12.5%
IR-1	Parallel upward shift in the yield curve - increase in interest rates by 300 basis points along all the maturities.	Hypothetical	2	1	8	22
IR-2	Upward shift coupled with steepening of the yield curve by increasing the interest rates along 3m, 6m, 1y, 3y, 5y and 10y maturities equivalent to the historical maximum quarterly increase.	Historical	2	1	8	22
IR-3	Downward Shift plus flattening of the yield curve by decreasing the interest rates along 3m, 6m, 1y, 3y, 5y and 10y maturities equivalent to the historical maximum quarterly increase.	Historical	2	1	0	30
IR-4	Impact of Increase in interest rate by 100bps on investment portfolio only	Hypothetical	2	0	3	28
ER-1	Depreciation of Pak Rupee exchange rate by 30%.	Hypothetical	3	0	1	30
ER-2	Depreciation of Pak Rupee exchange rate by 15.9% equivalent to the historical quarterly highest depreciation of rupee against dollar.	Historical	2	0	1	30
ER-3	Appreciation of Pak Rupee exchange rate by 7.0% equivalent to the historical quarterly highest level of appreciation of rupee against dollar .	Historical	2	0	1	30
EQ-1	Fall in general equity prices by 41.4% equivalent to maximum decline in the index.	Historical	2	0	4	27
EQ-2	Fall in general equity prices by 50%.	Hypothetical	2	0	4	27
	Liquidity Shocks		No. of Banks with no liquidity after			
				3 Days	4 Days	5 Days
L-1	Withdrawal of customer deposits by 2%, 5%, 10%, 10% and 10% for five consecutive days respectively.	Hypothetical		0	1	2
				1 Day	2 Days	3 Days
L-2	Withdrawal of Wholesale Deposits and Unsecured Borrowings by 10%, 20%, and 50% for three consecutive days respectively.	Hypothetical		0	1	3
			Number of Banks with			
				LCR<1		
L-3	Shock to Liquidity Coverage Ratio Applying 20% haircut to the value of Investments in Government Securities*	Hypothetical		2		

* Excluding IDBP

Table 1.16: List of Banks

Sep-18	Dec-18	Sep-19	Dec-19
A. Public Sector Com. Banks (5)	A. Public Sector Com. Banks (5)	A. Public Sector Com. Banks (5)	A. Public Sector Com. Banks (5)
First Women Bank Ltd.	First Women Bank Ltd.	First Women Bank Ltd.	First Women Bank Ltd.
National Bank of Pakistan	National Bank of Pakistan	National Bank of Pakistan	National Bank of Pakistan
Sindh Bank Ltd.	Sindh Bank Ltd.	Sindh Bank Ltd.	Sindh Bank Ltd.
The Bank of Khyber	The Bank of Khyber	The Bank of Khyber	The Bank of Khyber
The Bank of Punjab	The Bank of Punjab	The Bank of Punjab	The Bank of Punjab
B. Local Private Banks (20)	B. Local Private Banks (20)	B. Local Private Banks (20)	B. Local Private Banks (20)
AlBaraka Bank (Pakistan) Ltd.	AlBaraka Bank (Pakistan) Ltd.	AlBaraka Bank (Pakistan) Ltd.	AlBaraka Bank (Pakistan) Ltd.
Allied Bank Ltd.	Allied Bank Ltd.	Allied Bank Ltd.	Allied Bank Ltd.
Askari Bank Ltd.	Askari Bank Ltd.	Askari Bank Ltd.	Askari Bank Ltd.
Bank AL Habib Ltd.	Bank AL Habib Ltd.	Bank AL Habib Ltd.	Bank AL Habib Ltd.
Bank Alfalah Ltd.	Bank Alfalah Ltd.	Bank Alfalah Ltd.	Bank Alfalah Ltd.
BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.
Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.
Faysal Bank Ltd.	Faysal Bank Ltd.	Faysal Bank Ltd.	Faysal Bank Ltd.
Habib Bank Ltd.	Habib Bank Ltd.	Habib Bank Ltd.	Habib Bank Ltd.
Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.
JS Bank Ltd.	JS Bank Ltd.	JS Bank Ltd.	JS Bank Ltd.
MCB Bank Ltd.	MCB Bank Ltd.	MCB Bank Ltd.	MCB Bank Ltd.
MCB Islamic Bank Ltd.	MCB Islamic Bank Ltd.	MCB Islamic Bank Ltd.	MCB Islamic Bank Ltd.
Meezan Bank Ltd.	Meezan Bank Ltd.	Meezan Bank Ltd.	Meezan Bank Ltd.
SAMBA Bank Ltd.	SAMBA Bank Ltd.	SAMBA Bank Ltd.	SAMBA Bank Ltd.
Silk Bank Ltd.	Silk Bank Ltd.	Silk Bank Ltd.	Silk Bank Ltd.
Soneri Bank Ltd.	Soneri Bank Ltd.	Soneri Bank Ltd.	Soneri Bank Ltd.
Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.
Summit Bank Ltd.	Summit Bank Ltd.	Summit Bank Ltd.	Summit Bank Ltd.
United Bank Ltd.	United Bank Ltd.	United Bank Ltd.	United Bank Ltd.
C. Foreign Banks (5)	C. Foreign Banks (5)	C. Foreign Banks (5)	C. Foreign Banks (5)
Bank of Tokyo - Mitsubishi UFJ, Ltd.	Bank of Tokyo - Mitsubishi UFJ, Ltd.	Bank of Tokyo - Mitsubishi UFJ, Ltd.	Bank of Tokyo - Mitsubishi UFJ, Ltd.
Citibank N.A.	Citibank N.A.	Citibank N.A.	Citibank N.A.
Deutsche Bank AG	Deutsche Bank AG	Deutsche Bank AG	Deutsche Bank AG
Industrial and Commercial Bank of China Ltd.	Industrial and Commercial Bank of China Ltd.	Industrial and Commercial Bank of China Ltd.	Industrial and Commercial Bank of China Ltd.
Bank of China Limited [^]	Bank of China Limited [^]	Bank of China Limited	Bank of China Limited
D. Specialized Banks (4)	D. Specialized Banks (4)	D. Specialized Banks (3)*	D. Specialized Banks (3)*
Industrial Development Bank Ltd.	Industrial Development Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.
Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.	SME Bank Ltd.	SME Bank Ltd.
SME Bank Ltd.	SME Bank Ltd.	Zarai Taraqiati Bank Ltd.	Zarai Taraqiati Bank Ltd.
Zarai Taraqiati Bank Ltd.	Zarai Taraqiati Bank Ltd.		
All Commercial Banks (30)	All Commercial Banks (30)	All Commercial Banks (30)	All Commercial Banks (30)
Include A + B + C	Include A + B + C	Include A + B + C	Include A + B + C
All Banks (34)	All Banks (34)	All Banks (33)	All Banks (33)
Include A + B + C + D	Include A + B + C + D	Include A + B + C + D	Include A + B + C + D

[^]Excludes IDBL as SBP has initiated its liquidation process with effect from September, 2019

2. Islamic Banking

Table 2.1: Financial Soundness Indicators of Islamic Banking[^]

	Percent							
	Dec-15	Dec-16	Dec-17	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19
Capital								
Total Capital to Total RWA*	13.8	12.9	13.4	14.0	14.7	15.1	16.0	15.4
Tier 1 Capital to Total RWA*	12.2	10.5	10.5	11.6	12.1	12.5	13.3	12.6
Capital to Total Assets	6.6	6.7	6.2	6.4	6.4	6.3	6.6	6.8
Asset Quality								
NPFs to Total Financing	4.9	4.1	3.0	2.4	2.3	2.4	3.1	4.3
Provision to NPFs	95.6	84.7	82.5	83.2	89.0	87.2	72.4	54.0
Net NPFs to Net Financing	0.2	0.7	0.5	0.4	0.3	0.3	0.9	2.0
Net NPFs to Capital [#]	1.4	4.3	4.6	3.7	2.2	2.5	6.9	14.6
Earnings								
ROA before Tax	1.2	1.0	1.1	1.4	2.0	2.3	2.1	2.2
ROA after Tax	0.9	0.7	0.8	1.0	1.3	1.6	1.4	1.5
ROE before Tax	18.7	15.4	17.1	22.3	31.8	35.3	33.2	34.4
ROE after Tax	13.3	10.6	12.4	16.2	20.1	24.4	22.3	23.7
Net Mark-Up Income to Gross Income	80.9	80.4	80.7	83.8	86.2	85.7	86.1	85.7
Operating Expense to Gross Income	70.0	75.1	69.8	62.9	54.7	52.6	52.5	51.5
Trading Income to Gross Income [#]	2.0	2.7	1.7	-0.4	-0.6	-0.3	0.0	0.3
Personnel Expenses to Non-interest Expenses [#]	41.1	41.4	41.0	42.5	42.6	41.7	41.2	41.3
Liquidity								
Liquid Assets to Total Assets	35.1	32.9	27.0	22.4	21.0	23.2	19.5	20.8
Liquid Assets to Total Deposits	41.2	38.8	32.6	27.0	26.6	28.7	24.3	25.8
Liquid Assets/Short term Liabilities [#]	72.1	72.8	59.7	48.0	42.6	48.8	42.2	48.1
Financing to Deposits	46.9	52.2	64.0	68.6	69.3	63.9	64.2	61.2
Customer Deposits to Total Financing [#]	189.6	172.0	142.5	133.3	132.5	141.5	139.9	146.6

[^] Statistics for Islamic Banking are also part of the overall Banking Statistics (Section 1)

* Capital Adequacy Ratios pertain to Islamic Banks only, while remaining FSIs are based on statistics of Islamic Banks and Islamic Banking Branches.

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

Table 2.2: Group-wise Balance Sheet and Income Statement of Islamic Banks/Branches^

December 31, 2019 (Un-audited)

PKR million

Financial Position	Islamic Banks	Islamic Banking Branches	Islamic Banking Institutions^	Absolute change	
ASSETS				QoQ	YoY
Cash & Balances With Treasury Banks	162,249	103,001	265,250	65,373	66,387
Balances With Other Banks	30,191	22,704	52,894	14,168	21,956
Due from Financial Institutions	292,642	158,315	450,956	70,624	167,718
Investments - Net	358,441	238,470	596,912	2,057	81,865
Financing - Net	932,346	690,182	1,622,528	76,888	111,717
Operating Fixed Assets	50,774	27,439	78,213	5,585	38,257
Deferred Tax Assets	12,902	18	12,920	(1,831)	(1,208)
Other Assets	87,520	116,543	204,063	55,694	138,561
TOTAL ASSETS	1,927,065	1,356,671	3,283,737	288,558	625,252
LIABILITIES					
Bills Payable	28,002	10,569	38,571	4,523	6,591
Due to Financial Institution	74,914	99,204	174,118	(6,388)	36,321
Deposits And Other Accounts	1,582,900	1,069,180	2,652,080	245,218	449,186
Sub-ordinated Loans	26,281	-	26,281	1,700	1,414
Liabilities Against Assets Subject To Finance Lease	-	-	-	-	-
Deferred Tax Liabilities	3,084	(42)	3,043	1,947	2,013
Other Liabilities	94,627	71,935	166,562	15,962	77,187
TOTAL LIABILITIES	1,809,808	1,250,846	3,060,655	262,963	572,713
NET ASSETS	117,257	105,825	223,082	25,594	52,539
NET ASSETS REPRESENTED BY: -					
Share Capital	60,811	45,400	106,211	4,958	12,748
Reserves	22,241	363	22,604	2,739	5,578
Unappropriated Profit	25,551	57,346	82,896	10,156	25,832
Share Holders' Equity	108,603	103,109	211,711	17,853	44,159
Surplus/Deficit On Revaluation Of Assets	8,654	2,716	11,370	7,741	8,380
TOTAL	117,257	105,825	223,082	25,594	52,539
PROFIT AND LOSS STATEMENT	Islamic Banks	Islamic Banking Branches	Islamic Banking Institutions^	Absolute change	
				YoY	
Mark-Up Income	166,867	113,094	279,961	129,193	
Mark-Up Expenses	89,876	59,197	149,072	81,473	
Net Mark-Up Income	76,991	53,897	130,888	47,720	
Provisions & Bad Debts Written Off Directly/(Reversals)	6,385	1,666	8,051	5,524	
Net Mark-Up Income After Provision	70,606	52,231	122,837	42,196	
Fees, Commission & Brokerage Income	9,543	4,265	13,807	1,822	
Dividend Income	459	26	485	(256)	
Income From Dealing In Foreign Currencies	4,376	1,628	6,004	2,947	
Other Income	1,169	390	1,558	1,212	
Total Non - Markup Income	15,546	6,308	21,854	5,725	
Total Income	86,153	58,539	144,692	47,921	
Administrative Expenses	49,048	27,443	76,491	14,576	
Other Expenses	1,420	717	2,137	1,572	
Total Non-Markup Expenses	50,468	28,160	78,628	16,147	
Profit before Tax and Extra ordinary Items	35,685	30,379	66,064	31,774	
Extra ordinary/unusual Items -- Gain/(Loss)	-	-	-	-	
PROFIT/ (LOSS) BEFORE TAXATION	35,685	30,379	66,064	31,774	
Less: Taxation	14,925	5,717	20,642	11,229	
PROFIT/ (LOSS) AFTER TAX	20,760	24,662	45,422	20,545	

^ Statistics for Islamic Banking are also part of the overall Banking Statistics (Section 1)

Table 2.3: List of Islamic Banking Institutions

As of December 31, 2018	As of December 31, 2019
Islamic Banks	Islamic Banks
1 AlBaraka Bank (Pakistan) Ltd.	1 AlBaraka Bank (Pakistan) Ltd.
2 BankIslami Pakistan Ltd.	2 BankIslami Pakistan Ltd.
3 Dubai Islamic Bank Pakistan Ltd	3 Dubai Islamic Bank Pakistan Ltd
4 MCB Islamic Bank Ltd.	4 MCB Islamic Bank Ltd.
5 Meezan Bank Ltd	5 Meezan Bank Ltd
Conventional Banks having Islamic Banking Branches	Conventional Banks having Islamic Banking Branches
1 Askari Bank Ltd.	1 Askari Bank Ltd.
2 Allied Bank Ltd.	2 Allied Bank Ltd.
3 Bank Al Habib Ltd	3 Bank Al Habib Ltd
4 Bank Alfalah Ltd	4 Bank Alfalah Ltd
5 Faysal Bank Ltd.	5 Faysal Bank Ltd.
6 Habib Bank Ltd	6 Habib Bank Ltd
7 Habib Metropolitan Bank	7 Habib Metropolitan Bank
8 National Bank of Pakistan	8 National Bank of Pakistan
9 Silk Bank Ltd	9 Silk Bank Ltd
10 Sindh Bank Ltd	10 Sindh Bank Ltd
11 Soneri Bank Ltd	11 Soneri Bank Ltd
12 Standard Chartered Bank	12 Standard Chartered Bank
13 Summit Bank Ltd.	13 Summit Bank Ltd.
14 The Bank of Khyber	14 The Bank of Khyber
15 The Bank of Punjab	15 The Bank of Punjab
16 United Bank Ltd.	16 United Bank Ltd.
	17 Zarai Taraqiati Bank Ltd.
Grand Total 21 (5+16)	Grand Total 22 (5+17)

3. Development Finance Institutions

Table 3.1: Financial Soundness Indicators of DFIs

	Percent							
	Dec-15	Dec-16	Dec-17	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19
Capital								
Total Capital to Total RWA	43.6	40.8	47.0	47.0	47.4	48.1	48.1	44.9
Tier 1 Capital to Total RWA	42.5	39.6	46.1	46.3	46.3	47.2	47.2	43.7
Capital to Total Assets	34.1	32.5	35.8	34.5	34.3	29.9	25.8	23.8
Asset Quality								
NPLs to Total Loans	22.0	17.5	17.1	15.8	15.6	15.7	16.4	14.5
Provision to NPLs	76.5	77.7	71.8	70.3	70.2	69.3	67.1	74.4
Net NPLs to Net Loans	6.2	4.5	5.5	5.3	5.2	5.4	6.0	4.2
Net NPLs to Capital	4.4	3.8	4.3	4.1	4.1	4.3	4.7	3.3
Investment in Equities to Capital [#]	15.2	15.4	12.8	12.7	12.7	12.8	12.3	11.0
Earnings								
ROA before Tax	4.8	4.7	3.5	3.2	3.2	2.6	2.6	3.3
ROA after Tax	3.4	3.6	2.4	2.2	2.3	1.8	1.9	2.7
ROE before Tax	11.3	11.4	8.6	7.0	7.1	6.1	6.5	8.9
ROE after Tax	7.9	8.7	5.8	4.9	5.2	4.2	4.9	7.2
Net Interest Income to Gross Income	55.6	47.8	54.6	60.3	67.8	70.1	72.2	63.9
Operating Expense to Gross Income	32.6	38.8	37.3	40.1	36.9	37.7	36.8	32.4
Trading Income to Gross Income [#]	18.5	18.3	12.9	4.6	0.8	-3.4	-4.3	0.3
Personnel Expenses to Non-interest Expenses [#]	61.0	56.7	54.1	55.4	55.8	55.5	55.5	56.2
Liquidity								
Liquid Assets/Total Assets	42.8	41.4	40.4	38.1	36.9	45.4	52.8	54.9
Liquid Assets/Total Deposits	677.6	790.0	538.0	780.8	797.8	1378.9	1750.8	1719.1
Liquid Assets/Short term Liabilities ^{^#}	86.3	90.2	90.9	86.9	93.2	100.5	100.5	97.6
Advances/Deposits	471.6	627.7	447.9	707.1	758.1	926.5	857.5	763.8
Customer Deposits to Total Loans [#]	7.9	9.5	10.6	8.8	8.1	9.1	9.8	11.7

* Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets and Net NPLs to Capital Ratios (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of these ratios.

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

[^] Based on un-audited quarterly numbers only.

Table 3.2: Balance Sheet and Income Statement of DFLs

										PKR million
Financial Position	Dec-15	Dec-16	Dec-17	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19	Absolute change QoQ	YoY
ASSETS										
Cash & Balances With Treasury Banks	636	2,794	555	593	553	1,163	483	3,721	3,238	3,128
Balances With Other Banks	5,241	7,676	4,849	4,541	7,283	11,166	6,411	5,998	(413)	1,457
Lending To Financial Institutions	863	8,405	12,757	16,998	13,335	18,845	16,217	16,881	664	(117)
Investments - Net	115,307	108,943	122,126	122,263	121,894	147,311	206,625	240,205	33,580	117,942
Advances - Net	56,795	68,630	76,664	82,331	84,522	84,664	85,284	91,907	6,623	9,576
Operating Fixed Assets	3,239	3,727	3,570	3,594	4,345	4,479	4,687	4,623	(64)	1,029
Deferred Tax Assets	1,348	973	1,105	1,039	1,270	1,186	1,252	1,054	(198)	16
Other Assets	7,029	7,656	6,341	7,097	7,910	8,699	8,877	12,664	3,787	5,568
TOTAL ASSETS	190,457	208,802	227,968	238,455	241,113	277,514	329,837	377,054	47,217	138,599
LIABILITIES										
Bills Payable	-	-	-	-	-	-	-	-	-	-
Borrowings From Financial Institution	86,520	98,404	100,537	111,444	104,122	143,037	191,188	228,989	37,801	117,545
Deposits And Other Accounts	12,043	10,934	17,115	11,644	11,149	9,138	9,946	12,033	2,087	389
Sub-ordinated Loans	-	-	-	-	7,051	7,051	7,051	7,051	-	7,051
Liabilities Against Assets Subject To Finance Lease	2	2	1	1	107	109	112	70	(41)	69
Deferred Tax Liabilities	1,674	1,901	2,054	1,416	1,737	1,667	1,767	2,278	511	862
Other Liabilities	10,924	15,333	8,800	7,712	9,557	8,732	9,763	9,602	(161)	1,890
TOTAL LIABILITIES	111,163	126,574	128,508	132,217	133,723	169,733	219,827	260,023	40,196	127,806
NET ASSETS	79,294	82,229	99,460	106,238	107,390	107,780	110,010	117,031	7,021	10,793
NET ASSETS REPRESENTED BY: -										
Share Capital	49,227	49,227	65,373	69,032	69,032	69,332	69,622	73,622	4,000	4,590
Reserves	10,839	11,941	13,287	14,317	15,654	16,224	16,329	17,592	1,263	3,275
Unappropriated Profit	15,867	16,711	18,827	22,581	21,252	21,309	22,741	22,997	257	416
Share Holders' Equity	75,934	77,879	97,487	105,930	105,938	106,864	108,692	114,211	5,520	8,281
Surplus/Deficit On Revaluation Of Assets	3,361	4,350	1,973	308	1,452	916	1,319	2,820	1,501	2,512
TOTAL	79,294	82,229	99,460	106,238	107,390	107,780	110,010	117,031	7,021	10,793
OPERATING POSITION	Dec-15	Dec-16	Dec-17	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19	Change YoY	
Mark-Up/ Return/Interest Earned	13,945	11,985	12,877	13,807	4,779	10,513	18,070	27,811	14,004	
Mark-Up/ Return/Interest Expenses	5,927	6,027	6,408	6,764	2,556	5,879	10,685	17,243	10,479	
Net Mark-Up / Interest Income	8,019	5,959	6,469	7,043	2,223	4,634	7,385	10,567	3,525	
Provisions & Bad Debts Written Off Directly/(Reversals)	920	(1,608)	(540)	(119)	165	851	1,186	1,370	1,489	
Net Mark-Up / Interest Income After Provision	7,099	7,567	7,009	7,161	2,059	3,784	6,199	9,198	2,036	
Fees, Commission & Brokerage Income	135	275	355	206	40	99	143	231	25	
Dividend Income	803	978	1,258	832	820	604	501	1,622	791	
Income From Dealing In Foreign Currencies	79	3	60	303	17	285	192	175	(128)	
Other Income	5,384	5,240	3,699	3,296	179	986	2,005	3,931	635	
Total Non - Markup / Interest Income	6,401	6,496	5,372	4,637	1,057	1,973	2,841	5,960	1,323	
Total Income	13,500	14,063	12,381	11,798	3,116	5,757	9,040	15,157	3,359	
Administrative Expenses	4,598	4,614	4,208	4,478	1,174	2,436	3,687	5,245	767	
Other Expenses	101	215	206	203	37	57	73	105	(98)	
Total Non-Markup/Interest Expenses	4,699	4,829	4,415	4,681	1,211	2,493	3,760	5,351	670	
Profit before Tax and Extra ordinary Items	8,801	9,233	7,967	7,117	1,904	3,264	5,280	9,806	2,689	
Extra ordinary/unusual Items -- Gain/(Loss)	-	-	-	-	-	-	-	-	-	
Profit/ (Loss) Before Taxation	8,801	9,233	7,967	7,117	1,904	3,264	5,280	9,806	2,689	
Less: Taxation	2,639	2,248	2,644	2,129	513	1,000	1,335	1,953	(177)	
Profit/ (Loss) after Taxation	6,162	6,985	5,322	4,988	1,391	2,264	3,945	7,854	2,866	

Table 3.3: List of Development Finance Institutions

As of December 31, 2018	As of December 31, 2020
1. House Building Finance Company Ltd.	1. House Building Finance Company Ltd.
2. PAIR Investment Company Ltd.	2. PAIR Investment Company Ltd.
3. Pak Brunei investment Company Ltd.	3. Pak Brunei investment Company Ltd.
4. Pak Libya Holding Company Ltd.	4. Pak Libya Holding Company Ltd.
5. Pak Oman Investment Company Ltd.	5. Pak Oman Investment Company Ltd.
6. Pak-China Investment Company Ltd.	6. Pak-China Investment Company Ltd.
7. Pakistan Kuwait Investment Company Ltd.	7. Pakistan Kuwait Investment Company Ltd.
8. Saudi Pak Industrial & Agricultural Investment Company Ltd.	8. Saudi Pak Industrial & Agricultural Investment Company Ltd.
9. Pakistan Mortgage Refinance Corporation*.	9. Pakistan Mortgage Refinance Corporation*.

* SBP declared "Pakistan Mortgage Refinance Corporation" as DFI with effect from June 16, 2018

4. Microfinance Banks (MFBs)

Table 4.1: Financial Soundness Indicators of MFBs

	Dec-15	Dec-16	Dec-17	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19
Percent								
Capital*								
Total Capital to Total RWA	29.1	23.7	21.4	22.6	21.1	19.6	18.7	20.9
Tier 1 Capital to Total RWA	27.9	22.0	19.5	20.2	18.7	17.4	16.5	17.8
Capital to Total Assets	18.7	14.7	13.6	15.5	15.5	13.7	13.4	13.9
Asset Quality								
NPLs to Total Loans	1.3	2.5	1.5	2.4	3.2	4.3	4.6	5.3
Provision to NPLs	88.3	86.4	124.6	92.1	84.9	70.5	69.6	70.0
Net NPLs to Net Loans	0.2	0.3	-0.4	0.2	0.5	1.3	1.4	1.7
Net NPLs to Capital	0.5	1.2	-1.5	0.7	2.0	5.5	6.3	6.5
Earnings								
ROA before Tax	3.6	3.2	4.3	2.9	1.2	0.4	(0.2)	(1.7)
ROA after Tax	2.4	2.1	3.0	1.7	0.3	(0.4)	(0.9)	(2.3)
ROE before Tax	17.8	19.5	29.4	20.7	7.9	2.8	(1.7)	(12.4)
ROE after Tax	12.0	12.5	20.5	11.9	2.0	(2.5)	(6.6)	(16.9)
Net Interest Income to Gross Income	63.2	66.3	58.4	71.3	74.5	73.8	74.2	72.5
Net Interest Margin (NIM)	16.3	15.0	16.7	15.1	14.9	14.0	14.7	14.4
Cost / Income Ratio	77.3	73.3	76.4	75.1	80.3	82.9	83.1	87.2
Admin Expenses to Total Assets	16.0	13.6	18.2	13.1	13.2	12.9	13.4	13.9
Operational Self Sufficiency (OSS)	82.4	85.5	78.4	89.5	86.2	82.8	81.5	75.8
Cost per Borrower (PKR)	9,734	9,742	13,036	11,850	13,382	12,749.1	12,883.1	13,360.3
Liquidity								
Liquid Assets/Total Assets	27.5	32.5	30.6	23.5	22.0	26.0	21.7	28.2
Liquid Assets/Total Deposits	42.5	46.0	40.8	32.4	30.2	36.5	31.1	40.3
Liquid Assets/Short term Liabilities	39.5	46.1	45.2	37.0	35.3	40.9	36.3	47.5
Advances/Deposits	86.7	73.0	72.0	77.7	82.8	80.2	84.4	77.7
Liquid Assets to (Deposits, Borrowings and Bills Payable)	36.1	40.8	37.6	29.5	28.3	33.5	28.5	37.4

* Data on Capital Adequacy is not available prior to Dec-13.

Table 4.2: Key variables of Balance Sheet and Profit & Loss Statement of MFBs

	PKR million							
	Dec-15	Dec-16	Dec-17	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19
Total Assets	97,476	170,244	247,218	327,940	325,067	351,108	344,145	380,011
Investments (net)	13,334	33,433	48,869	54,576	46,819	43,624	39,579	52,169
Advances (net)	54,733	87,772	133,707	185,346	195,493	200,808	202,753	206,965
Borrowings	10,893	13,714	13,563	21,495	14,677	20,737	21,172	19,808
Deposits	63,105	120,172	185,827	238,561	236,021	250,527	240,229	266,195
Liabilities	79,145	145,935	214,641	278,970	276,834	304,040	298,815	329,590
Paid up Capital	19,114	21,418	24,452	27,652	28,592	28,592	28,592	29,323
Equity	18,332	24,309	32,577	48,970	48,233	47,068	45,330	50,421
Profit Before Tax (ytd)	2,956	4,213	7,548	7,991	960	665	(592)	(5,934)
Profit After Tax (ytd)	1,997	2,709	5,247	4,606	238	(600)	(2,349)	(8,117)
Provisioning Charges (ytd)	754	2,204	2,285	4,135	1,719	3,843	7,548	13,089
Non-Performing Loans	730	2,200	2,043	4,556	6,501	8,926	9,543	11,392
Provisions Held Against NPLs	(644)	(1,900)	(2,546)	(4,195)	(5,521)	(6,290)	(6,644)	(7,976)
Non-Performing Loans (net)	86	300	(503)	362	980	2,636	2,899	3,416

Note: Statistics of profits are on year-to-date (ytd) basis.

Table 4.3: Growth Rates of Key Variables of MFBs

	Percent													
	Dec-15	Dec-16	Dec-17		Dec-18		Mar-19		Jun-19		Sep-19		Dec-19	
Growth Rates	YoY	QoQ	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY
Total Assets	39.1	14.9	13.8	45.2	19.7	32.7	(0.9)	27.6	8.0	27.2	(2.0)	25.6	10.4	15.9
Investments (net)	(8.5)	43.9	15.0	46.2	40.6	11.7	(14.2)	6.8	(6.8)	(5.2)	(9.3)	2.0	31.8	(4.4)
Advances (net)	49.9	12.6	13.7	52.3	9.9	38.6	5.5	31.7	2.7	26.5	1.0	20.2	2.1	11.7
Borrowings	25.7	0.7	5.5	(1.1)	58.8	58.5	(31.7)	9.7	41.3	57.5	2.1	56.4	(6.4)	(7.8)
Deposits	47.7	17.9	15.2	54.6	17.3	28.4	(1.1)	25.1	6.1	20.6	(4.1)	18.2	10.8	11.6
Liabilities	43.4	17.4	14.2	47.1	18.3	30.0	(0.8)	26.4	9.8	27.3	(1.7)	26.8	10.3	18.1
Paid up Capital	17.3	0.0	6.1	14.2	2.7	13.1	3.4	8.3	0.0	6.2	0.0	6.2	2.6	6.0
Equity	23.3	1.7	11.3	34.0	28.0	50.3	(1.5)	34.7	(2.4)	26.4	(3.7)	18.5	11.2	3.0
Profit Before Tax (ytd)	93.4	18.1	46.4	79.1	35.3	5.9	(88.0)	(56.9)	(30.7)	(83.4)	(188.9)	(110.0)	902.8	(174.3)
Profit After Tax (ytd)	83.3	12.2	48.4	93.7	26.7	(12.2)	(94.8)	(83.8)	(352.5)	(123.8)	291.4	(164.6)	245.5	(276.2)
Provisioning Charges (ytd)	41.6	129.3	29.7	3.7	39.4	81.0	(58.4)	200.2	123.6	141.4	96.4	154.5	73.4	216.6
Non-Performing Loans	71.3	72.7	(18.3)	(7.1)	(4.0)	123.0	42.7	133.3	37.3	124.7	6.9	101.2	19.4	150.0
Provisions Held Against NPLs	70.4	82.4	(2.1)	34.0	(7.8)	64.8	31.6	72.6	13.9	63.3	5.6	46.1	20.1	90.2
Non-Performing Loans (net)	78.2	29.1	402.8	(267.4)	84.1	(172.0)	171.0	(338.2)	168.9	2,074.7	10.0	1,375.6	17.8	844.5

Table 4.4: Loan Portfolio Breakdown - MFBs**Loan Portfolio Breakdown - Volume**

	PKR million							
	Dec-15	Dec-16	Dec-17	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19
Solidarity groups	26,402	33,353	47,496	53,536	52,991	52,079	47,917	44,121
Urban	13,212	4,998	8,818	8,736	9,543	10,195	8,512	7,621
Rural	13,190	28,355	38,678	44,800	43,448	41,884	39,404	36,500
Individual lending	28,975	56,319	88,757	136,005	148,023	155,020	161,480	170,821
Urban	18,667	24,403	34,895	53,831	56,887	56,506	57,902	57,304
Rural	10,308	31,916	53,862	82,174	91,136	98,514	103,577	113,517
Total Loans	55,377	89,672	136,253	189,540	201,014	207,098	209,396	214,942
Urban	31,880	29,401	43,713	62,567	66,429	66,700	66,414	64,925
Rural	23,497	60,271	92,540	126,974	134,584	140,398	142,982	150,016

Loan Portfolio Breakdown - No. of Clients

	Number							
	Dec-15	Dec-16	Dec-17	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19
Solidarity groups	953,379	1,081,182	1,310,171	1,367,828	1,336,182	925,820	1,179,448	1,072,407
Urban	518,509	215,384	305,521	296,959	308,665	249,205	261,167	228,448
Rural	434,870	865,798	1,004,650	1,070,869	1,027,517	676,615	918,281	843,959
Individual lending	472,322	827,190	1,227,433	1,801,957	2,031,544	2,566,558	2,418,612	2,635,830
Urban	289,021	353,027	524,950	785,785	903,007	1,057,070	1,174,020	1,299,753
Rural	183,301	474,163	702,483	1,016,172	1,128,537	1,509,488	1,244,592	1,336,077
Total No. of Clients	1,425,701	1,908,372	2,537,604	3,169,785	3,367,726	3,492,378	3,598,060	3,708,237
Urban	807,530	568,411	830,471	1,082,744	1,211,672	1,306,275	1,435,187	1,528,201
Rural	618,171	1,339,961	1,707,133	2,087,041	2,156,054	2,186,103	2,162,873	2,180,036
Male	1,082,373	1,412,331	1,810,482	2,268,033	2,443,803	2,562,532	2,679,888	2,789,574
Female	343,328	496,041	727,122	901,752	923,923	929,846	918,172	918,663

Table 4.5: Asset Quality of the MFBs

Selected Indicators of Asset Quality

	PKR million							
	Dec-15	Dec-16	Dec-17	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19
Advances (Gross)	55,377	89,672	136,253	189,540	201,014	207,098	209,396	214,942
NPLs	730	2,200	2,043	4,556	6,501	8,926	9,543	11,392
Provisions	(644)	(1,900)	(2,546)	(4,195)	(5,521)	(6,290)	(6,644)	(7,976)
Advances (net)	54,733	87,772	133,707	185,346	195,493	200,808	202,753	206,965
Net NPLs	86	300	(503)	362	980	2,636	2,899	3,416

Category-wise Break up of Non Performing L

	PKR million							
	Dec-15	Dec-16	Dec-17	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19
OAEM*	293	599	411	1,014	1,526	2,519	2,152	2,897
Substandard	124	297	255	794	1,027	1,008	1,379	2,338
Doubtful	277	500	567	1,383	2,250	3,411	4,051	4,811
Loss	36	804	810	1,366	1,699	1,988	1,961	1,346
Total	730	2,201	2,043	4,556	6,501	8,926	9,543	11,392

* break-up available from Dec 2009 onwards

Table 4.6: Sector-wise Advances and Non-Performing Loans (NPLs)

	Amount in PKR million, ratio in percent														
	Dec-18			Mar-19			Jun-19			Sep-19			Dec-19		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Enterprises	46,435	1,567	3.38	47,371	2,419	5.11	47,987	2,753	5.74	46,061	3,120	6.77	45,840	3,516	7.67
Agriculture	62,067	1,084	1.75	65,567	1,483	2.26	66,929	3,236	4.83	68,968	3,054	4.43	70,226	2,519	3.59
Livestock	66,654	1,187	1.78	72,902	1,669	2.29	77,188	2,413	3.13	78,133	2,742	3.51	80,411	4,667	5.80
Long term Housing finance	2,290	8	0.35	3,701	16	0.44	4,459	29	0.65	5,190	48	0.93	6,252	53	0.85
Consumer lending	654	3	0.42	910	13	1.48	1,861	15	0.83	2,675	19	0.73	3,597	16	0.45
others	11,441	707	6.18	10,562	900	8.52	8,674	480	5.54	8,369	558	6.67	8,616	621	7.21
Total	189,540	4,556	2.40	201,014	6,501	3.23	207,098	8,926	4.31	209,396	9,543	4.56	214,942	11,392	5.30

Table 4.7a: MFBs: Break-up of Mark-up / Return / Interest Earned

amount in PKR million, share in percent

Items	Dec-15		Dec-16		Dec-17		Dec-18		Mar-19		Jun-19		Sep-19		Dec-19	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Loans & advances	13,476.3	89.1	20,880.2	90.2	32,264.2	90.5	45,937.4	90.8	13,677.6	86.8	26,305.9	87.2	42,812.0	86.6	57,329.8	85.8
Investments	1,036.4	6.8	975.5	4.2	1,663.5	4.7	2,022.6	4.0	692.2	4.4	1,392.0	4.6	2,428.7	4.9	3,634.1	5.4
Deposits and others	619.2	4.1	1,291.9	5.6	1,739.4	4.9	2,604.4	5.2	1,388.6	8.8	2,461.3	8.2	4,215.9	8.5	5,876.9	8.8
Total	15,131.9	100.0	23,147.6	100.0	35,667.1	100.0	50,564.4	100.0	15,758.4	100.0	30,159.2	100.0	49,456.5	100.0	66,840.8	100.0

Table 4.7b: MFBs: Break-up of Mark-up / Return / Interest Expensed

amount in PKR million, share in percent

Items	Dec-15		Dec-16		Dec-17		Dec-18		Mar-19		Jun-19		Sep-19		Oct-19	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Deposits	3,221.3	79.5	5,754.2	85.3	10,160.6	90.1	14,671.9	92.7	5,041.1	89.7	9,851.0	92.1	16,479.7	87.3	22,915.7	87.3
Borrowings	750.0	18.5	871.3	12.9	972.1	8.6	1,009.6	6.4	525.2	9.3	741.9	6.9	1,921.0	10.2	2,832.7	10.8
Others	82.4	2.0	120.7	1.8	142.4	1.3	152.4	1.0	50.8	0.9	106.2	1.0	467.6	2.5	497.7	1.9
Total	4,053.7	100.0	6,746.2	100.0	11,275.1	100.0	15,833.9	100.0	5,617.1	100.0	10,699.1	100.0	18,868.4	100.0	26,246.1	100.0

Table 4.8: Composition of Microfinance Banks

As of December 31, 2016		As of December 31, 2017		As of December 31, 2018		As of December 31, 2019	
Nation-wide MFBs		Nation-wide MFBs		Nation-wide MFBs		Nation-wide MFBs	
1	APNA Microfinance Bank Limited	1	APNA Microfinance Bank Limited	1	APNA Microfinance Bank Limited	1	APNA Microfinance Bank Limited
2	FINCA Microfinance Bank Limited	2	FINCA Microfinance Bank Limited	2	FINCA Microfinance Bank Limited	2	FINCA Microfinance Bank Limited
3	Khushhali Microfinance Bank Limited	3	Khushhali Microfinance Bank Limited	3	Khushhali Microfinance Bank Limited	3	Khushhali Microfinance Bank Limited
4	Mobilink Microfinance Bank Limited	4	Mobilink Microfinance Bank Limited	4	Mobilink Microfinance Bank Limited	4	Mobilink Microfinance Bank Limited
5	NRSP Microfinance Bank Limited	5	NRSP Microfinance Bank Limited	5	NRSP Microfinance Bank Limited	5	NRSP Microfinance Bank Limited
6	Pak Oman Microfinance Bank Limited	6	Pak Oman Microfinance Bank Limited	6	Pak Oman Microfinance Bank Limited	6	Pak Oman Microfinance Bank Limited
7	Telenor Microfinance Bank Limited*	7	Telenor Microfinance Bank Limited	7	Telenor Microfinance Bank Limited	7	Telenor Microfinance Bank Limited
8	The First Micro Finance Bank Limited	8	The First Micro Finance Bank Limited	8	The First Micro Finance Bank Limited	8	The First Micro Finance Bank Limited
9	U Microfinance Bank Limited	9	U Microfinance Bank Limited	9	U Microfinance Bank Limited	9	U Microfinance Bank Limited
Province-wide MFBs		Province-wide MFBs		Province-wide MFBs		Province-wide MFBs	
10	Advans Pakistan Microfinance Bank Ltd	10	Advans Pakistan Microfinance Bank Ltd	10	Advans Pakistan Microfinance Bank Ltd	10	Advans Pakistan Microfinance Bank Ltd
11	Sindh Microfinance Bank Limited	11	Sindh Microfinance Bank Limited	11	Sindh Microfinance Bank Limited	11	Sindh Microfinance Bank Limited
District-wide MFBs		District-wide MFBs		District-wide MFBs		District-wide MFBs	

*Tameer Microfinance Bank was renamed as Telenor Microfinance Bank on March 27, 2017.

5. Table 5: Key Variables and FSIs for Other Sectors

amount in PKR million, ratio in percent

	Dec-15	Dec-16	Dec-17	Dec-18	Mar-19	Jun-19	Sep-19
Other financial corporations* (OFCs)							
OFCs' financial assets to total financial assets	11.6	13.0	12.9	13.2	14.1	13.0	12.7
OFCs' financial assets	1,854,956	2,363,862	2,707,908	3,006,135	3,046,960	3,088,721	3,154,513
Total financial assets	15,998,190	18,194,919	21,049,453	22,688,189	21,632,013	23,806,346	24,806,464
OFCs' financial assets to gross domestic product	6.8	7.4	7.8	7.8	7.9	8.0	7.2
OFCs' financial assets	1,854,956	2,363,862	2,707,908	3,006,135	3,046,960	3,088,721	3,154,513
Gross domestic product [#]	27,493,105	31,922,303	34,618,576	38,558,769	38,558,769	38,558,769	44,003,000
Nonfinancial corporations**							
Total debt to equity	155.5	147.0	154.3	154.3			
Total debt	3,837,903	3,999,152	4,605,023	4,605,023			
Equity	2,467,557	2,720,041	2,985,012	2,985,012			
Return on equity	16.3	15.1	17.4	16.7			
Earnings before interest and tax (EBIT)	383,820	390,447	497,719	497,719			
Equity	2,351,082	2,593,799	2,852,526	2,985,012			
Earnings to interest and principal expenses	235.7	313.1	398.9	398.9			
Earnings before interest and tax (EBIT)	383,820	390,447	497,719	497,719			
Debt service payments	162,810	124,695	124,769	124,769			
Market liquidity							
Average daily turnover ratio in the securities market[^]	0.35	0.42	0.88	0.94	1.13	1.08	1.07

* Other financial corporations (OFCs) include insurance, development finance institutions, leasing companies, investment banks, modarba companies, housing finance

** Nonfinancial corporations include listed non-financial companies. The numbers are taken from S&DWH's publication "Financial Statement Analysis of companies"

[^] The ratio is based on banks' and non-banks' dealings in Government Securities. It is calculated by dividing the daily average traded volume of Government Securities

[#] Gross domestic product figures revised since June 2013 onwards

Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs

Capital		
1	Risk Weighted CAR	Total Eligible Capital / Total Risk Weighted Assets
2	Tier 1 Capital to RWA	Core Capital (Tier 1 Capital) / Total Risk Weighted Assets (RWA)
3	Capital to Total Assets	Total Eligible Capital / Total Assets
Asset Quality		
4	NPLs to Total Loans	NPLs / Gross Advances
5	Provisions to NPLs	Provisions / NPLs
6	Net NPLs to Netloans	Net NPLs / Net Advances
7	Net NPLs to Capital	Net NPLs / Total Eligible Capital
8	Investment in Equities to Capital	Investment in Equities to Total Eligible Capital
9	Gross Asset Position in Financial Derivatives to Capital	Gross Asset Position in Financial Derivatives to Total Eligible Capital
10	Gross Liability Position in Financial Derivatives to Capital	Gross Liability Position in Financial Derivatives to Total Eligible Capital
Earnings and Profitability		
11	Return on Assets (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Assets Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
12	Return on Assets (After Tax)	Annualized Profit/(Loss) after Taxation / Average Assets Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4

Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs (Continued)

13	ROE (Avg. Equity & Surplus) (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Equity
		Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing
		Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
14	ROE (Avg. Equity & Surplus) (After Tax)	Annualized Profit/(Loss) after Taxation / Average Equity
		Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing
		Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
15	Net Interest Income to Gross Income	Net Interest Income / Gross Income
16	Cost / Income Ratio	Non-Markup/Interest Expenses / Gross Income
17	Trading Income to Gross Income	Trading Income to Gross Income
18	Personnel Expenses to Non-interest Expenses	Personnel Expenses to Non-interest Expenses
Liquidity		
19	Liquid Assets to Total Assets	Liquid Assets / Total Assets
		Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
20	Liquid Assets to Total Deposits	Liquid Assets / Total Deposits
		Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
21	Liquid Assets to Short term Liabilities	Liquid Assets / Short term Liabilities
		Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
		Short term Liabilities = Liabilities having maturity less than one year
22	Advances to Deposits	Net Advances / Total Deposits
23	Customer Deposits to Total Loans	Customer Deposits to Gross Advances

Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs (Continued)

Sectoral Distribution of Loans		
24	Domestic Loans to Total Loans	Domestic Loans to Gross Advances
25	Public Sector Domestic Loans to Total Loans	Public Sector Domestic Loans to Gross Advances
26	Domestic Loans to Financial Institutions/Total Loans	Domestic Loans to Financial Institutions/Gross Advances
27	Corporate & SME Sector Domestic Loans to Total Loans	Corporate & SME Sector Domestic Loans to Gross Advances
28	Other Domestic Loans to Total Loans	Other Domestic Loans to Gross Advances
29	Overseas Loans to Total Loans	Overseas Loans to Gross Advances
30	Foreign Currency Loans to Total Loans	Foreign Currency Loans to Gross Advances
31	Foreign Currency Liabilities to Total Liabilities	Foreign Currency Liabilities to Gross Advances
32	Residential Real Estate Loans to Total Loans	Residential Real Estate Loans to Gross Advances
33	Commercial Real Estate Loans to Total Loans	Commercial Real Estate Loans to Gross Advances
34	Spread between lending and deposit rates	Weighted Average Lending Rate minus Weighted Average Deposit Rate
35	Spread between highest and lowest interbank rates	Highest Interbank Rate minus Lowest Interbank Rate

Annexure B: Compilation Methodology of FSIs for MFBs

Capital		
1	Total Eligible Capital to Total Risk Weighted Assets (CAR)	Total Eligible Capital / Total Risk Weighted Assets
2	Core Capital (Tier 1 Capital) to Total RWA	Core Capital (Tier 1 Capital) / Total Risk Weighted Assets (RWA)
3	Capital to Total Assets	Total Eligible Capital / Total Assets
Asset Quality		
4	NPLs to Advances	NPLs / Gross Advances
5	Net NPLs to Net Advances	Net NPLs / Net Advances
6	Provisions to NPLs	Provisions / NPLs
7	Net NPLs to Capital	Net NPLs / Total Eligible Capital
Earnings and Profitability		
8	Return on Assets (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Assets Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
9	Return on Assets (After Tax)	Annualized Profit/(Loss) after Taxation / Average Assets Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
10	ROE (Avg. Equity & Surplus) (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Equity Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4

Annexure B: Compilation Methodology of FSIs for MFBs (Continued)

11	ROE (Avg. Equity & Surplus) (After Tax)	Annualized Profit/(Loss) after Taxation / Average Equity Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
12	Net Interest Income to Gross Income	Net Interest Income / Gross Income
13	Net Interest Margin (NIM)	Annualized Net Interest Income / Average Earning Assets Annualized Net Mark-Up / Interest Income For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Earning Assets = Sum of Balances With Other Banks, Lending To Financial Institutions, Investments - Net and Advances - Net Average Earning Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
14	Cost / Income Ratio	Non-Markup/Interest Expenses / Gross Income
15	Admin Expenses to Total Assets	Admin Expenses / Total Assets
16	Operational Self Sufficiency (OSS)	Financial Revenue / (Financial Expenses + Provision for Loan Losses + Operating Expenses) Financial Revenue = Mark-up / Return / Interest Earned (Financial Expenses = Markup / Interest Expense) + Provision for Loan Losses + Operating Expenses
17	Cost per Borrower (PKR)	Operating Expenses / Average Number of Outstanding Borrowers
Liquidity		
18	Liquid Assets to Total Assets	Liquid Assets / Total Assets Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
19	Liquid Assets to Total Deposits	Liquid Assets / Total Deposits Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
20	Liquid Assets to Short term Liabilities	Liquid Assets / Short term Liabilities Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs) Short term Liabilities = Liabilities having maturity less than one year
21	Advances to Deposits	Net Advances / Total Deposits
22	Liquid Assets to (Deposits, Borrowings and Bills Payable)	Liquid Assets to (Deposits, Borrowings and Bills Payable)