

Quarterly Compendium:

# **Statistics of the Banking System**

[March 2018]



Financial Stability Department

**State Bank of Pakistan**

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## **Data Conventions**

- 1.** Figures for the calendar years (CY) are based on un-audited accounts for that year except for CY13 and earlier.
- 2.** Figures for quarters (Mar (Q1), Jun (Q2), Sep (Q3) and Dec (Q4)) are based on unaudited Quarterly Report of Condition (QRC) submitted by banks/DFIs.
- 3.** Data sources other than at point 1 and 2 are mentioned in respective tables.
- 4.** From Jun-15 onwards, Quarterly Compendium has been revised to:
  - i. Remove redundancies, streamline and enhance disclosures, and synchronize the overall structure of the publication.
  - ii. Incorporate new FSIs (Core and Encouraged) as per IMF's current Compilation Guide and forthcoming suggestions that will help towards aligning our FSIs with the international best practices/definitions.
  - iii. Streamline reporting of Financings of Islamic Banks/ Islamic Bank Branches to include inventories and other related item(s) pertaining to Islamic modes of financing, which were previously reported under 'Other Assets'.

## **1. Banking System**

Table 1.1: Financial Soundness Indicators

Indicators	Percent								
	CY11	CY12	CY13	Dec-14	Dec-15	Dec-16	Mar-17	Dec-17	Mar-18
<b>CAPITAL ADEQUACY</b>									
<b>Risk Weighted CAR<sup>^</sup></b>									
Public Sector Commercial Banks	16.5	16.7	15.4	16.8	17.1	16.5	15.2	15.3	15.3
Local Private Banks	14.4	14.9	14.4	15.2	15.7	15.4	15.3	15.1	15.4
Foreign Banks	31.3	30.7	30.2	25.0	24.4	22.5	25.9	28.4	26.5
<b>Commercial Banks</b>	<b>15.3</b>	<b>15.6</b>	<b>15.0</b>	<b>15.7</b>	<b>16.1</b>	<b>15.7</b>	<b>15.4</b>	<b>15.3</b>	<b>15.6</b>
Specialized Banks	8.9	12.3	11.6	72.0	62.2	32.5	33.2	32.2	28.1
<b>All Banks</b>	<b>15.1</b>	<b>15.6</b>	<b>14.9</b>	<b>17.1</b>	<b>17.3</b>	<b>16.2</b>	<b>15.9</b>	<b>15.8</b>	<b>15.9</b>
<b>Tier 1 Capital to RWA<sup>^</sup></b>									
Public Sector Commercial Banks	14.4	13.9	11.7	12.5	13.0	12.6	11.7	12.2	11.9
Local Private Banks	12.3	12.4	12.4	12.7	12.9	12.3	12.3	12.2	12.4
Foreign Banks	31.1	30.5	30.1	24.5	24.2	22.5	25.9	28.4	26.5
<b>Commercial Banks</b>	<b>13.3</b>	<b>13.2</b>	<b>12.7</b>	<b>12.9</b>	<b>13.1</b>	<b>12.6</b>	<b>12.4</b>	<b>12.5</b>	<b>12.6</b>
Specialized Banks	3.4	6.8	7.9	68.3	59.3	29.6	30.1	28.3	24.1
<b>All Banks</b>	<b>13.0</b>	<b>13.0</b>	<b>12.6</b>	<b>14.3</b>	<b>14.4</b>	<b>13.0</b>	<b>12.9</b>	<b>12.9</b>	<b>12.9</b>
<b>Capital to Total Assets<sup>*</sup></b>									
Public Sector Commercial Banks	10.6	9.6	10.2	9.8	7.9	6.8	6.3	5.8	6.4
Local Private Banks	9.2	8.6	8.5	8.9	7.6	7.7	7.6	7.1	7.7
Foreign Banks	16.7	16.5	15.1	14.3	10.4	7.0	6.8	7.7	8.2
<b>Commercial Banks</b>	<b>9.7</b>	<b>9.0</b>	<b>9.0</b>	<b>9.2</b>	<b>7.7</b>	<b>7.5</b>	<b>7.3</b>	<b>6.8</b>	<b>7.5</b>
Specialized Banks	5.4	8.0	10.1	58.7	52.8	27.1	26.5	23.8	22.5
<b>All Banks</b>	<b>9.6</b>	<b>9.0</b>	<b>9.0</b>	<b>10.0</b>	<b>8.4</b>	<b>7.8</b>	<b>7.6</b>	<b>7.1</b>	<b>7.7</b>
<b>ASSET QUALITY</b>									
<b>NPLs to Total Loans</b>									
Public Sector Commercial Banks	21.1	17.3	18.7	17.8	18.3	15.9	16.1	13.4	13.5
Local Private Banks	13.8	13.2	11.4	10.4	9.3	8.1	8.0	6.8	6.6
Foreign Banks	10.4	13.4	10.1	7.6	7.8	8.3	9.3	6.6	7.0
<b>Commercial Banks</b>	<b>15.3</b>	<b>14.2</b>	<b>12.9</b>	<b>11.9</b>	<b>11.1</b>	<b>9.7</b>	<b>9.6</b>	<b>8.1</b>	<b>7.9</b>
Specialized Banks	30.1	27.6	25.4	23.3	18.9	21.8	19.5	22.0	21.2
<b>All Banks</b>	<b>15.7</b>	<b>14.6</b>	<b>13.3</b>	<b>12.3</b>	<b>11.4</b>	<b>10.1</b>	<b>9.9</b>	<b>8.4</b>	<b>8.3</b>
<b>Provision to NPLs</b>									
Public Sector Commercial Banks	58.2	63.1	67.4	71.2	79.1	81.4	81.5	87.0	91.5
Local Private Banks	74.6	75.2	82.5	85.2	89.8	90.1	89.5	91.0	90.9
Foreign Banks	89.3	94.0	101.1	102.0	100.4	100.2	100.2	103.1	103.2
<b>Commercial Banks</b>	<b>69.9</b>	<b>72.1</b>	<b>78.0</b>	<b>80.9</b>	<b>86.3</b>	<b>87.3</b>	<b>86.9</b>	<b>89.7</b>	<b>91.2</b>
Specialized Banks	59.1	61.3	62.5	61.1	59.3	50.1	60.3	50.7	58.4
<b>All Banks</b>	<b>69.3</b>	<b>71.5</b>	<b>77.1</b>	<b>79.8</b>	<b>84.9</b>	<b>85.0</b>	<b>85.4</b>	<b>87.2</b>	<b>89.2</b>
<b>Net NPLs to Net Loans</b>									
Public Sector Commercial Banks	10.1	7.1	7.0	5.9	4.5	3.4	3.4	2.0	1.3
Local Private Banks	3.9	3.6	2.2	1.7	1.0	0.9	0.9	0.6	0.6
Foreign Banks	1.2	0.9	-0.1	-0.2	0.0	0.0	0.0	-0.2	-0.2
<b>Commercial Banks</b>	<b>5.1</b>	<b>4.4</b>	<b>3.2</b>	<b>2.5</b>	<b>1.7</b>	<b>1.4</b>	<b>1.4</b>	<b>0.9</b>	<b>0.8</b>
Specialized Banks	14.9	12.9	11.3	10.5	8.7	12.2	8.8	12.2	10.0
<b>All Banks</b>	<b>5.4</b>	<b>4.6</b>	<b>3.4</b>	<b>2.7</b>	<b>1.9</b>	<b>1.6</b>	<b>1.6</b>	<b>1.2</b>	<b>1.0</b>
<b>Net NPLs to Capital<sup>*</sup></b>									
Public Sector Commercial Banks	41.8	34.6	30.0	22.9	19.8	17.4	19.4	11.7	7.9
Local Private Banks	17.1	15.8	9.9	6.9	4.6	4.0	4.2	3.3	3.3
Foreign Banks	1.9	1.3	-0.2	-0.3	0.0	0.0	0.0	-0.2	-0.2
<b>Commercial Banks</b>	<b>21.6</b>	<b>19.0</b>	<b>13.7</b>	<b>10.0</b>	<b>7.3</b>	<b>6.2</b>	<b>6.4</b>	<b>4.6</b>	<b>3.9</b>
Specialized Banks	-	-	-	11.2	10.6	26.7	19.4	26.5	25.0
<b>All Banks</b>	<b>23.1</b>	<b>20.2</b>	<b>14.7</b>	<b>10.1</b>	<b>7.7</b>	<b>7.3</b>	<b>7.1</b>	<b>5.8</b>	<b>4.9</b>
<b>Investment in Equities to Capital<sup>#</sup></b>									
Public Sector Commercial Banks	23.3	21.9	20.5	21.6	20.8	27.6	32.5	23.4	25.8
Local Private Banks	10.7	8.2	9.6	11.9	12.2	14.6	14.0	11.3	12.2
Foreign Banks	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Commercial Banks</b>	<b>12.6</b>	<b>10.6</b>	<b>11.3</b>	<b>13.4</b>	<b>13.5</b>	<b>16.5</b>	<b>16.6</b>	<b>13.0</b>	<b>14.0</b>
Specialized Banks	4.6	3.3	4.8	4.1	3.1	6.2	6.6	7.6	9.6
<b>All Banks</b>	<b>12.5</b>	<b>10.5</b>	<b>11.2</b>	<b>12.4</b>	<b>12.5</b>	<b>15.9</b>	<b>16.0</b>	<b>12.6</b>	<b>13.8</b>

<sup>^</sup> Data for Dec-13 and onwards is based on Basel III, and data from CY08 to Sep-13 is based on Basel II with the exception of IDBL, PPCBL, and SME Bank, which is based on Basel I.

<sup>\*</sup> Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets and Net NPLs to Capital Ratios (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of these ratios.

<sup>#</sup> New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

Table 1.1: Financial Soundness Indicators (Continued)

Indicators	Percent								
	CY11	CY12	CY13	Dec-14	Dec-15	Dec-16	Mar-17	Dec-17	Mar-18
<b>ASSET QUALITY</b>									
<b>Gross Asset Position in Financial Derivatives to Capital<sup>^^</sup></b>									
Public Sector Commercial Banks				0.6	1.0	0.3	0.0	0.0	1.6
Local Private Banks				0.9	0.4	0.4	0.3	2.7	2.7
Foreign Banks				4.9	7.6	29.7	11.7	33.3	38.7
<b>Commercial Banks</b>				<b>1.0</b>	<b>0.7</b>	<b>1.1</b>	<b>0.6</b>	<b>3.3</b>	<b>3.8</b>
Specialized Banks				0.0	0.0	0.0	0.0	0.0	0.0
<b>All Banks</b>				<b>0.9</b>	<b>0.6</b>	<b>1.0</b>	<b>0.5</b>	<b>3.2</b>	<b>3.6</b>
<b>Gross Liability Position in Financial Derivatives to Capital<sup>^^</sup></b>									
Public Sector Commercial Banks				1.8	0.8	0.5	0.2	-0.4	0.1
Local Private Banks				1.2	0.5	0.6	0.3	1.1	1.2
Foreign Banks				14.9	15.6	37.6	13.0	15.4	21.9
<b>Commercial Banks</b>				<b>1.8</b>	<b>0.9</b>	<b>1.5</b>	<b>0.6</b>	<b>1.4</b>	<b>1.8</b>
Specialized Banks				0.0	0.0	0.0	0.0	0.0	0.0
<b>All Banks</b>				<b>1.6</b>	<b>0.9</b>	<b>1.4</b>	<b>0.6</b>	<b>1.3</b>	<b>1.7</b>
<b>EARNINGS</b>									
<b>Return on Assets (Before Tax)</b>									
Public Sector Commercial Banks	2.0	1.5	0.7	1.5	2.0	2.0	1.4	1.4	1.5
Local Private Banks	2.3	2.1	1.8	2.3	2.5	2.1	2.0	1.6	1.5
Foreign Banks	2.3	0.4	1.2	2.4	4.2	2.6	2.4	2.1	2.3
<b>Commercial Banks</b>	<b>2.2</b>	<b>2.0</b>	<b>1.6</b>	<b>2.2</b>	<b>2.4</b>	<b>2.1</b>	<b>1.9</b>	<b>1.6</b>	<b>1.5</b>
Specialized Banks	2.4	2.5	3.3	4.5	7.2	3.3	-0.1	3.2	-5.6
<b>All Banks</b>	<b>2.2</b>	<b>2.0</b>	<b>1.6</b>	<b>2.2</b>	<b>2.5</b>	<b>2.1</b>	<b>1.9</b>	<b>1.6</b>	<b>1.4</b>
<b>Return on Assets (After Tax)</b>									
Public Sector Commercial Banks	1.4	1.1	0.5	1.0	1.2	1.2	0.9	0.9	0.9
Local Private Banks	1.5	1.4	1.3	1.5	1.5	1.3	1.3	0.9	1.0
Foreign Banks	1.5	-0.1	0.6	1.7	2.6	1.5	1.6	1.3	1.4
<b>Commercial Banks</b>	<b>1.5</b>	<b>1.3</b>	<b>1.1</b>	<b>1.4</b>	<b>1.5</b>	<b>1.3</b>	<b>1.2</b>	<b>0.9</b>	<b>1.0</b>
Specialized Banks	1.6	1.6	2.2	3.0	4.5	2.1	0.9	2.0	-3.8
<b>All Banks</b>	<b>1.5</b>	<b>1.3</b>	<b>1.1</b>	<b>1.5</b>	<b>1.5</b>	<b>1.3</b>	<b>1.2</b>	<b>0.9</b>	<b>0.9</b>
<b>ROE (Avg. Equity&amp; Surplus) (Before Tax)</b>									
Public Sector Commercial Banks	18.0	15.0	6.7	15.5	19.9	23.3	16.7	18.7	20.6
Local Private Banks	24.7	24.1	21.3	27.3	28.9	24.9	24.7	20.4	19.5
Foreign Banks	14.5	2.4	7.3	16.0	31.9	30.7	34.5	33.9	30.5
<b>Commercial Banks</b>	<b>22.7</b>	<b>21.1</b>	<b>17.6</b>	<b>24.4</b>	<b>27.2</b>	<b>24.7</b>	<b>23.4</b>	<b>20.4</b>	<b>20.1</b>
Specialized Banks	-	-	-	21.3	12.4	9.8	-0.2	9.4	-23.8
<b>All Banks</b>	<b>23.0</b>	<b>21.2</b>	<b>17.9</b>	<b>24.3</b>	<b>25.8</b>	<b>23.9</b>	<b>21.7</b>	<b>19.5</b>	<b>18.5</b>
<b>ROE (Avg. Equity &amp; Surplus) (After Tax)</b>									
Public Sector Commercial Banks	12.2	10.8	4.9	10.2	11.8	14.4	10.6	11.7	12.8
Local Private Banks	16.1	15.9	14.7	18.1	17.5	15.0	16.0	11.8	12.5
Foreign Banks	9.5	-0.4	4.0	11.4	20.2	18.2	22.5	21.0	19.3
<b>Commercial Banks</b>	<b>14.9</b>	<b>14.0</b>	<b>12.2</b>	<b>16.2</b>	<b>16.4</b>	<b>15.0</b>	<b>15.1</b>	<b>12.0</b>	<b>12.8</b>
Specialized Banks	-	-	-	14.1	7.8	6.1	2.2	5.9	-16.1
<b>All Banks</b>	<b>15.1</b>	<b>14.1</b>	<b>12.4</b>	<b>16.1</b>	<b>15.6</b>	<b>14.4</b>	<b>14.2</b>	<b>11.5</b>	<b>11.8</b>
<b>NII/Gross Income</b>									
Public Sector Commercial Banks	69.4	64.1	61.0	62.5	60.4	63.8	65.3	67.2	75.1
Local Private Banks	77.9	73.2	72.3	72.8	72.3	72.0	70.7	72.3	73.2
Foreign Banks	72.2	69.0	81.0	78.2	75.4	97.2	105.2	111.5	94.5
<b>Commercial Banks</b>	<b>76.2</b>	<b>71.5</b>	<b>70.5</b>	<b>71.1</b>	<b>70.3</b>	<b>71.1</b>	<b>70.5</b>	<b>72.3</b>	<b>74.1</b>
Specialized Banks	67.3	63.7	67.1	74.6	74.1	76.7	82.1	84.8	79.5
<b>All Banks</b>	<b>76.0</b>	<b>71.3</b>	<b>70.4</b>	<b>71.3</b>	<b>70.4</b>	<b>71.2</b>	<b>70.9</b>	<b>72.7</b>	<b>74.3</b>
<b>Cost/Income Ratio</b>									
Public Sector Commercial Banks	49.9	54.4	58.9	55.5	47.1	53.9	64.1	61.6	58.6
Local Private Banks	50.8	52.5	56.1	52.9	48.5	53.2	54.2	56.8	57.9
Foreign Banks	59.3	75.2	76.5	53.2	32.4	34.7	28.9	31.1	27.0
<b>Commercial Banks</b>	<b>50.9</b>	<b>53.6</b>	<b>57.1</b>	<b>53.4</b>	<b>47.9</b>	<b>53.0</b>	<b>55.3</b>	<b>57.1</b>	<b>57.3</b>
Specialized Banks	60.4	64.4	59.6	51.2	45.6	55.4	59.3	59.9	71.2
<b>All Banks</b>	<b>51.1</b>	<b>53.9</b>	<b>57.2</b>	<b>53.3</b>	<b>47.8</b>	<b>53.1</b>	<b>55.5</b>	<b>57.1</b>	<b>57.7</b>

<sup>#</sup> New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

<sup>^^</sup> Based on un-audited quarterly numbers only.

Table 1.1: Financial Soundness Indicators (Continued)

Indicators	Percent								
	CY11	CY12	CY13	Dec-14	Dec-15	Dec-16	Mar-17	Dec-17	Mar-18
<b>EARNINGS</b>									
<b>Trading Income to Gross Income<sup>#</sup></b>									
Public Sector Commercial Banks	4.1	6.2	7.3	10.9	18.7	13.9	12.2	8.2	3.4
Local Private Banks	1.1	1.7	3.1	4.7	7.9	7.7	8.4	5.6	5.4
Foreign Banks	4.1	7.1	0.8	1.9	15.4	12.1	3.0	0.5	0.3
<b>Commercial Banks</b>	<b>1.7</b>	<b>2.7</b>	<b>3.8</b>	<b>5.7</b>	<b>10.0</b>	<b>8.9</b>	<b>8.9</b>	<b>5.9</b>	<b>4.9</b>
Specialized Banks	0.0	0.0	0.1	1.0	1.6	1.0	0.7	0.3	0.0
<b>All Banks</b>	<b>1.7</b>	<b>2.6</b>	<b>3.7</b>	<b>5.5</b>	<b>9.7</b>	<b>8.6</b>	<b>8.6</b>	<b>5.8</b>	<b>4.7</b>
<b>Personnel Expenses to Non-interest Expenses<sup>#</sup></b>									
Public Sector Commercial Banks	60.6	59.1	55.8	53.9	52.2	53.6	57.2	50.8	51.7
Local Private Banks	43.3	43.6	44.4	42.8	42.6	42.9	43.7	42.7	41.6
Foreign Banks	39.3	36.4	41.2	45.9	40.6	37.9	41.3	43.8	36.1
<b>Commercial Banks</b>	<b>45.9</b>	<b>46.0</b>	<b>46.3</b>	<b>44.9</b>	<b>44.2</b>	<b>44.8</b>	<b>46.2</b>	<b>44.3</b>	<b>43.3</b>
Specialized Banks	78.5	68.0	68.0	74.3	69.5	68.5	67.6	77.3	63.4
<b>All Banks</b>	<b>46.8</b>	<b>46.7</b>	<b>47.1</b>	<b>45.8</b>	<b>45.1</b>	<b>45.5</b>	<b>47.1</b>	<b>45.2</b>	<b>44.1</b>
<b>LIQUIDITY</b>									
<b>Liquid Assets/Total Assets</b>									
Public Sector Commercial Banks	40.9	38.0	41.3	44.0	48.6	51.2	51.0	55.2	50.3
Local Private Banks	46.2	50.7	50.0	50.5	55.0	53.8	54.0	52.7	48.3
Foreign Banks	68.6	69.4	73.0	70.7	82.0	88.3	90.4	89.3	89.1
<b>Commercial Banks</b>	<b>45.9</b>	<b>48.7</b>	<b>49.0</b>	<b>49.6</b>	<b>54.3</b>	<b>54.2</b>	<b>54.5</b>	<b>54.3</b>	<b>50.0</b>
Specialized Banks	23.5	23.5	25.1	22.5	20.8	27.3	26.7	34.3	27.3
<b>All Banks</b>	<b>45.5</b>	<b>48.3</b>	<b>48.6</b>	<b>49.2</b>	<b>53.8</b>	<b>53.7</b>	<b>54.0</b>	<b>54.0</b>	<b>49.7</b>
<b>Liquid Assets/Total Deposits</b>									
Public Sector Commercial Banks	51.3	49.5	51.2	58.6	61.4	63.2	63.2	75.0	64.4
Local Private Banks	59.5	66.5	61.7	64.2	74.3	71.6	73.6	72.3	61.9
Foreign Banks	104.3	107.9	127.4	156.7	202.1	234.6	238.2	293.8	285.1
<b>Commercial Banks</b>	<b>59.1</b>	<b>64.1</b>	<b>60.9</b>	<b>64.2</b>	<b>73.1</b>	<b>72.0</b>	<b>73.8</b>	<b>75.8</b>	<b>65.4</b>
Specialized Banks	202.0	211.5	202.3	125.2	100.3	97.1	92.0	124.8	101.7
<b>All Banks</b>	<b>59.5</b>	<b>64.4</b>	<b>61.3</b>	<b>64.5</b>	<b>73.3</b>	<b>72.1</b>	<b>73.9</b>	<b>76.1</b>	<b>65.6</b>
<b>Liquid Assets/Short term Liabilities<sup>^^</sup></b>									
Public Sector Commercial Banks	46.6	42.4	60.7	69.4	79.8	82.3	81.7	84.0	81.9
Local Private Banks	88.1	95.1	100.5	97.7	107.2	117.0	117.8	109.9	111.1
Foreign Banks	130.9	122.2	117.5	100.9	107.4	112.0	110.5	109.8	109.6
<b>Commercial Banks</b>	<b>77.7</b>	<b>81.3</b>	<b>91.8</b>	<b>91.3</b>	<b>101.5</b>	<b>108.6</b>	<b>109.3</b>	<b>103.5</b>	<b>103.9</b>
Specialized Banks	34.0	36.8	40.1	60.7	51.8	41.6	59.2	68.3	57.3
<b>All Banks</b>	<b>76.8</b>	<b>80.5</b>	<b>90.7</b>	<b>91.0</b>	<b>100.9</b>	<b>107.2</b>	<b>108.6</b>	<b>103.0</b>	<b>103.2</b>
<b>Advances/Deposits</b>									
Public Sector Commercial Banks	55.2	60.7	54.5	51.1	44.1	43.1	44.3	46.5	48.8
Local Private Banks	52.0	48.9	47.1	46.0	45.6	46.7	47.6	50.3	51.5
Foreign Banks	39.6	37.4	36.8	53.7	35.4	22.2	17.6	24.0	21.7
<b>Commercial Banks</b>	<b>52.3</b>	<b>51.0</b>	<b>48.3</b>	<b>47.1</b>	<b>45.2</b>	<b>45.6</b>	<b>46.5</b>	<b>49.2</b>	<b>50.5</b>
Specialized Banks	540.1	556.9	488.9	346.2	311.9	210.6	201.1	187.7	208.2
<b>All Banks</b>	<b>53.6</b>	<b>52.2</b>	<b>49.5</b>	<b>48.2</b>	<b>46.4</b>	<b>46.6</b>	<b>47.5</b>	<b>50.1</b>	<b>51.4</b>
<b>Customer Deposits to Total Loans<sup>#</sup></b>									
Public Sector Commercial Banks	139.4	130.2	145.0	153.5	183.1	182.8	179.6	168.7	166.3
Local Private Banks	169.0	182.2	191.2	193.7	192.9	190.6	188.1	178.4	174.6
Foreign Banks	225.1	229.7	240.4	169.6	256.3	410.0	505.8	384.5	422.3
<b>Commercial Banks</b>	<b>163.8</b>	<b>170.8</b>	<b>181.7</b>	<b>184.8</b>	<b>191.4</b>	<b>190.3</b>	<b>188.1</b>	<b>177.8</b>	<b>174.4</b>
Specialized Banks	14.7	15.1	17.9	24.3	28.0	41.9	43.4	46.9	41.8
<b>All Banks</b>	<b>159.2</b>	<b>166.4</b>	<b>177.2</b>	<b>180.2</b>	<b>186.5</b>	<b>186.2</b>	<b>184.1</b>	<b>174.6</b>	<b>171.2</b>

<sup>#</sup> New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

<sup>^^</sup> Based on un-audited quarterly numbers only.



Table 1.1: Financial Soundness Indicators (Continued)

Indicators	Percent								
	Dec-11	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16	Mar-17	Dec-17	Mar-18
<b>SECTORAL DISTRIBUTION OF LOANS</b>									
<b>Domestic Loans to Total Loans<sup>#</sup></b>									
Public Sector Commercial Banks	92.3	92.4	92.7	93.7	94.0	95.0	95.0	94.5	94.6
Local Private Banks	92.9	92.2	90.7	91.2	91.2	91.4	91.4	92.9	93.5
Foreign Banks	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>Commercial Banks</b>	<b>92.9</b>	<b>92.4</b>	<b>91.3</b>	<b>91.9</b>	<b>91.9</b>	<b>92.2</b>	<b>92.1</b>	<b>93.2</b>	<b>93.7</b>
Specialized Banks	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>All Banks</b>	<b>93.2</b>	<b>92.6</b>	<b>91.6</b>	<b>92.1</b>	<b>92.1</b>	<b>92.4</b>	<b>92.4</b>	<b>93.4</b>	<b>93.9</b>
<b>Public Sector Domestic Loans to Total Loans<sup>#</sup></b>									
Public Sector Commercial Banks	19.4	25.8	24.8	27.9	25.5	28.5	29.4	29.6	29.6
Local Private Banks	12.2	18.0	18.0	19.8	20.7	20.2	19.5	21.6	22.5
Foreign Banks	1.5	4.1	3.5	1.3	0.0	0.0	0.0	0.0	0.0
<b>Commercial Banks</b>	<b>13.6</b>	<b>19.6</b>	<b>19.3</b>	<b>21.3</b>	<b>21.5</b>	<b>21.8</b>	<b>21.4</b>	<b>23.1</b>	<b>23.8</b>
Specialized Banks	0.4	0.3	0.4	0.2	0.2	0.2	0.2	0.7	0.6
<b>All Banks</b>	<b>13.2</b>	<b>19.1</b>	<b>18.7</b>	<b>20.7</b>	<b>20.8</b>	<b>21.2</b>	<b>20.8</b>	<b>22.5</b>	<b>23.2</b>
<b>Domestic Loans to Financial Institutions/Total Loans<sup>#</sup></b>									
Public Sector Commercial Banks				0.7	0.8	0.7	0.7	0.8	0.7
Local Private Banks				1.3	1.5	1.9	1.8	1.5	1.5
Foreign Banks				0.0	0.3	0.4	0.4	0.3	0.4
<b>Commercial Banks</b>				<b>1.1</b>	<b>1.4</b>	<b>1.7</b>	<b>1.6</b>	<b>1.4</b>	<b>1.3</b>
Specialized Banks				0.1	0.1	0.1	0.1	0.1	0.1
<b>All Banks</b>				<b>1.1</b>	<b>1.3</b>	<b>1.6</b>	<b>1.5</b>	<b>1.3</b>	<b>1.3</b>
<b>Corporate &amp; SME Sector Domestic Loans to Total Loans<sup>#</sup></b>									
Public Sector Commercial Banks	54.3	46.3	45.4	43.1	45.6	49.4	48.6	49.2	49.5
Local Private Banks	68.8	62.8	62.0	61.3	60.6	60.8	61.2	60.6	59.9
Foreign Banks	80.0	81.4	81.6	94.1	97.8	97.6	97.4	98.3	98.3
<b>Commercial Banks</b>	<b>65.9</b>	<b>59.2</b>	<b>58.6</b>	<b>57.8</b>	<b>57.9</b>	<b>58.7</b>	<b>58.9</b>	<b>58.6</b>	<b>58.1</b>
Specialized Banks	11.7	11.5	10.9	9.9	8.4	8.0	7.8	7.6	7.4
<b>All Banks</b>	<b>64.2</b>	<b>57.8</b>	<b>57.3</b>	<b>56.5</b>	<b>56.4</b>	<b>57.3</b>	<b>57.5</b>	<b>57.3</b>	<b>56.9</b>
<b>Other Domestic Loans to Total Loans<sup>#</sup></b>									
Public Sector Commercial Banks				22.0	22.1	16.3	16.3	14.9	14.7
Local Private Banks				8.9	8.5	8.4	8.9	9.1	9.6
Foreign Banks				4.6	1.8	2.0	2.2	1.3	1.3
<b>Commercial Banks</b>				<b>11.6</b>	<b>11.1</b>	<b>10.0</b>	<b>10.4</b>	<b>10.2</b>	<b>10.6</b>
Specialized Banks				89.8	91.3	91.7	91.9	91.7	91.9
<b>All Banks</b>				<b>13.8</b>	<b>13.5</b>	<b>12.3</b>	<b>12.6</b>	<b>12.2</b>	<b>12.5</b>
<b>Overseas Loans to Total Loans<sup>#</sup></b>									
Public Sector Commercial Banks	7.7	7.6	7.3	6.3	6.0	5.0	5.0	5.5	5.4
Local Private Banks	7.1	7.8	9.3	8.8	8.8	8.6	8.6	7.1	6.5
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Commercial Banks</b>	<b>7.1</b>	<b>7.6</b>	<b>8.7</b>	<b>8.1</b>	<b>8.1</b>	<b>7.8</b>	<b>7.9</b>	<b>6.8</b>	<b>6.3</b>
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>All Banks</b>	<b>6.8</b>	<b>7.4</b>	<b>8.4</b>	<b>7.9</b>	<b>7.9</b>	<b>7.6</b>	<b>7.6</b>	<b>6.6</b>	<b>6.1</b>
<b>Foreign Currency Loans to Total Loans<sup>#</sup></b>									
Public Sector Commercial Banks	8.6	8.5	8.4	7.1	6.9	5.2	5.1	5.7	5.5
Local Private Banks	11.5	11.3	14.6	15.1	13.3	12.8	12.4	9.7	9.2
Foreign Banks	13.0	8.0	15.0	3.2	0.4	0.2	0.2	0.2	0.2
<b>Commercial Banks</b>	<b>10.9</b>	<b>10.6</b>	<b>13.2</b>	<b>13.3</b>	<b>11.9</b>	<b>11.2</b>	<b>10.8</b>	<b>8.9</b>	<b>8.4</b>
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>All Banks</b>	<b>10.6</b>	<b>10.3</b>	<b>12.9</b>	<b>12.9</b>	<b>11.5</b>	<b>10.9</b>	<b>10.5</b>	<b>8.7</b>	<b>8.2</b>
<b>Foreign Currency Liabilities to Total Liabilities<sup>#</sup></b>									
Public Sector Commercial Banks	13.0	13.1	7.9	7.0	8.7	4.6	6.2	3.7	4.6
Local Private Banks	12.8	12.9	15.5	14.4	13.2	12.4	12.3	11.9	13.0
Foreign Banks	19.6	22.0	33.6	38.2	50.3	58.4	64.6	65.1	63.7
<b>Commercial Banks</b>	<b>13.0</b>	<b>13.2</b>	<b>14.5</b>	<b>13.4</b>	<b>13.1</b>	<b>12.1</b>	<b>12.6</b>	<b>11.9</b>	<b>13.0</b>
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>All Banks</b>	<b>12.8</b>	<b>12.9</b>	<b>14.3</b>	<b>13.3</b>	<b>13.0</b>	<b>11.9</b>	<b>12.5</b>	<b>11.8</b>	<b>12.9</b>
<b>Residential Real Estate Loans to Total Loans - All Banks<sup>#~</sup></b>	<b>4.0</b>	<b>3.4</b>	<b>3.9</b>	<b>1.5</b>	<b>3.1</b>	<b>2.7</b>		<b>2.2</b>	
<b>Commercial Real Estate Loans to Total Loans - All Banks<sup>#~</sup></b>	<b>10.1</b>	<b>8.6</b>	<b>8.9</b>	<b>9.2</b>	<b>9.2</b>	<b>9.6</b>		<b>9.1</b>	
basis points									
<b>Spread between lending and deposit rates - All Banks<sup>#§</sup></b>				<b>603</b>	<b>524</b>	<b>505</b>	<b>498</b>	<b>485</b>	<b>472</b>
<b>Spread between highest and lowest interbank rates - All Banks<sup>#&amp;</sup></b>				<b>350</b>	<b>165</b>	<b>55</b>	<b>35</b>	<b>70</b>	<b>145</b>

<sup>§</sup> Lending and deposit rates are taken from Table 3.39 of Statistical Bulletin, wherein Lending rates are for outstanding loans (including zero mark up and excluding interbank), and Deposit rates are for outstanding deposits (including zero mark up and excluding interbank).

<sup>&</sup> Interbank rates are taken from DMMD's daily publication of interbank call money rates (O/N maturity).

<sup>~</sup> Real Estate numbers are taken from Table 3.8 of Statistical Bulletin.

## Statistics of the Banking System:

**Table 1.2: Key variables of Balance Sheet and Profit & Loss Statement**

	PKR billion								
	CY11	CY12	CY13	Dec-14	Dec-15	Dec-16	Mar-17	Dec-17	Mar-18
Total Assets	8,171	9,720	10,487	12,106	14,143	15,831	16,155	18,342	17,289
Investments (net)	3,055	4,013	4,313	5,310	6,881	7,509	8,003	8,729	7,096
Advances (net)	3,349	3,805	4,110	4,447	4,816	5,499	5,605	6,512	6,736
Borrowings	675	1,033	723	1,001	1,766	1,942	2,183	3,125	1,920
Deposits	6,244	7,291	8,311	9,230	10,389	11,798	11,809	13,012	13,098
Liabilities	7,386	8,848	9,544	10,899	12,820	14,478	14,751	16,961	15,894
Paid up Capital	449	463	482	587	620	580	649	516	523
Equity	784	873	943	1,207	1,323	1,353	1,405	1,381	1,395
Profit Before Tax (ytd)	170	176	162	247	329	314	75	267	65
Profit After Tax (ytd)	112	117	112	163	199	190	49	158	41
Provisioning Charges (ytd)	50	43	40	25	39	5	1	4	2
Non-Performing Loans	592	618	607	605	605	605	604	593	600
Provisions Held Against NPLs	411	442	469	483	514	514	516	517	535
Non-Performing Loans (net)	182	176	139	122	91	90	88	76	65

Note: Statistics of profits are on year-to-date (ytd) basis.

**Table 1.3: Growth Rates of Key Variables and Key Financial Soundness Indicators**

	Percent											
	CY11	CY12	CY13	Dec-14	Dec-15	Dec-16	Mar-17	Dec-17	Mar-18			
<b>Growth Rates</b>	YoY	YoY	YoY	YoY	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ
Assets	14.8	19.0	7.9	14.9	16.8	4.6	11.9	2.0	13.1	4.5	15.9	(5.7)
Investments (Net)	41.6	31.4	7.5	23.3	29.6	(1.5)	9.1	6.6	7.8	1.5	16.2	(18.7)
Advances (Net)	(0.3)	12.9	8.0	9.9	8.3	8.8	14.2	1.9	17.2	6.9	18.4	3.4
Borrowings	(17.7)	25.4	53.0	38.4	76.4	(3.5)	10.0	12.4	11.0	9.8	60.9	(38.6)
Deposits	14.5	16.8	14.0	11.0	12.6	6.4	13.6	0.1	14.4	3.2	10.3	0.7
Liabilities	15.0	19.8	7.9	13.5	17.6	4.8	12.9	1.9	13.4	4.6	17.1	(6.3)
Paid up Capital	25.3	3.2	4.1	22.0	5.6	(0.0)	(6.4)	11.9	12.2	1.6	(11.0)	1.4
Equity	12.9	11.3	8.0	28.6	9.6	2.1	2.3	3.9	10.0	2.7	2.1	1.0
<b>KEY FSIs:</b>												
Capital Adequacy Ratio	15.1	15.6	14.9	17.1	17.3	16.2		15.9		15.8		15.9
Capital to Total Assets*	9.6	9.0	9.0	10.0	8.4	7.8		7.6		7.1		7.7
NPLs to Loans (Gross)	15.7	14.6	13.3	12.3	11.4	10.1		9.9		8.4		8.3
Net NPLs to Net Loans	5.4	4.6	3.4	2.7	1.9	1.6		1.6		1.2		1.0
ROA (Before Tax)	2.2	2.0	1.6	2.2	2.5	2.1		1.9		1.6		1.4
ROE^ (Before Tax)	23.0	21.2	17.9	24.3	25.8	23.9		21.7		19.5		18.5
Liquid Assets/ Total Deposits	59.5	64.4	61.3	64.5	73.3	72.1		73.9		76.1		65.6
Advances to Deposit Ratio	53.6	52.2	49.5	48.2	46.4	46.6		47.5		50.1		51.4

^ Based on Average Equity plus Surplus on Revaluation.

\* Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets Ratio (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of this ratio.

Table 1.4: Group wise Balance Sheet and Income Statement of Banks

March 31, 2018 (Un-audited)

PKR million

Financial Position	PSCB	LPB	FB	CB	SB	All Banks	Absolute change	
							QoQ	YoY
ASSETS								
Cash & Balances With Treasury Banks	191,818	1,029,528	36,102	1,257,447	3,641	1,261,088	(42,826)	233,931
Balances With Other Banks	28,580	85,565	3,139	117,284	8,663	125,947	(30,385)	(17,942)
Lending To Financial Institutions	102,520	688,695	238,481	1,029,695	1,553	1,031,248	426,258	530,135
Investments - Net	1,491,897	5,315,451	219,328	7,026,676	69,108	7,095,784	(1,633,235)	(907,222)
Advances - Net	1,237,217	5,308,800	37,807	6,583,824	152,027	6,735,851	223,366	1,130,711
Operating Fixed Assets	45,485	358,414	1,433	405,332	9,488	414,820	19,574	59,723
Deferred Tax Assets	33,570	39,024	46	72,640	3,860	76,500	4,146	10,229
Other Assets	116,411	386,665	20,994	524,070	23,848	547,917	(19,288)	94,095
TOTAL ASSETS	3,247,498	13,212,140	557,330	17,016,968	272,187	17,289,155	(1,052,390)	1,133,661
LIABILITIES								
Bills Payable	20,129	188,003	4,893	213,025	730	213,756	(4,832)	40,235
Borrowings From Financial Institution	304,569	1,205,001	305,996	1,815,566	104,392	1,919,958	(1,205,474)	(263,453)
Deposits And Other Accounts	2,534,077	10,316,309	174,114	13,024,500	73,024	13,097,525	85,747	1,288,553
Sub-ordinated Loans	4,499	66,855	-	71,354	201	71,555	6,852	15,577
Liabilities Against Assets Subject To Finance Lease	12	6	-	17	-	17	(4)	(15)
Deferred Tax Liabilities	13,577	30,063	-	43,641	1,990	45,631	946	(15,377)
Other Liabilities	123,777	366,502	26,843	517,123	28,357	545,480	49,931	77,798
TOTAL LIABILITIES	3,000,641	12,172,739	511,846	15,685,226	208,695	15,893,921	(1,066,834)	1,143,317
NET ASSETS	246,857	1,039,401	45,484	1,331,742	63,492	1,395,235	14,444	(9,656)
NET ASSETS REPRESENTED BY:								
Share Capital	71,719	358,122	30,446	460,288	62,958	523,245	7,232	(125,771)
Reserves	58,982	221,600	162	280,744	7,218	287,962	16,514	85,369
Unappropriated Profit	63,494	334,420	14,931	412,845	(17,535)	395,310	(15,062)	65,275
Share Holders' Equity	194,194	914,142	45,540	1,153,876	52,641	1,206,517	8,684	24,874
Surplus/Deficit On Revaluation Of Assets	52,663	125,259	(56)	177,866	10,852	188,718	5,760	(34,529)
TOTAL	246,857	1,039,401	45,484	1,331,742	63,492	1,395,235	14,444	(9,656)
PROFIT AND LOSS STATEMENT	PSCB	LPB	FB	CB	SB	All Banks	Change (YoY)	
Mark-Up/ Return/Interest Earned	48,359	195,802	7,183	251,345	7,194	258,538	25,132	
Mark-Up/ Return/Interest Expenses	26,957	96,848	3,167	126,972	2,432	129,404	16,444	
Net Mark-Up / Interest Income	21,402	98,954	4,017	124,373	4,761	129,134	8,688	
Provisions & Bad Debts Written Off Directly/(Reversals)	(902)	(163)	(57)	(1,122)	3,407	2,285	1,769	
Net Mark-Up / Interest Income After Provision	22,304	99,117	4,074	125,495	1,355	126,850	6,920	
Fees, Commission & Brokerage Income	4,388	20,989	756	26,133	22	26,155	2,715	
Dividend Income	368	2,016	-	2,384	62	2,446	(287)	
Income From Dealing In Foreign Currencies	422	3,949	(558)	3,813	0	3,814	126	
Other Income	1,921	9,265	34	11,221	1,145	12,366	(7,161)	
Total Non - Markup / Interest Income	7,099	36,219	233	43,551	1,229	44,780	(4,606)	
	29,403	135,336	4,307	169,046	2,584	171,630	2,313	
Administrative Expenses	16,385	78,546	1,123	96,054	4,222	100,276	7,325	
Other Expenses	311	(226)	26	111	45	156	(1,090)	
Total Non-Markup/Interest Expenses	16,696	78,320	1,149	96,165	4,267	100,432	6,235	
Profit before Tax and Extra ordinary Items	12,707	57,016	3,157	72,881	(1,683)	71,198	(3,922)	
Extra ordinary/unusual Items - Gain/(Loss)	-	6,669.86	-	6,669.86	0.14	6,670.00	6,669.89	
PROFIT/ (LOSS) BEFORE TAXATION	12,707	50,347	3,157	66,211	(1,683)	64,528	(10,592)	
Less: Taxation	4,842	18,070	1,157	24,069	(603)	23,466	(2,547)	
PROFIT / (LOSS) AFTER TAX	7,866	32,276	2,000	42,142	(1,080)	41,062	(8,045)	

Table 1.5: Banks' Group-wise Key Variables

**Public Sector Commercial Banks**

	PKR million								
	CY11	CY12	CY13	Dec-14	Dec-15	Dec-16	Mar-17	Dec-17	Mar-18
Total Assets	1,562,858	1,838,614	1,921,003	2,330,411	2,547,768	2,964,222	2,893,268	3,522,612	3,247,498
Investments (net of Provisions)	479,609	588,623	619,522	850,795	1,174,246	1,314,431	1,391,238	1,808,314	1,491,897
Advances (net of Provision)	689,423	858,633	843,984	893,321	889,248	1,035,158	1,035,376	1,205,899	1,237,217
Borrowings	74,791	152,076	76,763	146,058	126,224	123,006	134,578	517,585	304,569
Deposits	1,248,199	1,413,501	1,549,011	1,746,666	2,017,464	2,404,246	2,335,144	2,593,404	2,534,077
Liabilities	1,396,686	1,661,450	1,725,717	2,100,909	2,318,532	2,721,154	2,660,256	3,276,557	3,000,641
Paid up Capital	41,414	44,284	53,320	59,323	59,723	60,333	60,833	71,719	71,719
Equity	166,172	177,165	195,286	229,502	229,236	243,068	233,012	246,055	246,857
Profit before tax	29,359	25,735	12,479	31,917	46,127	53,320	9,928	44,764	12,707
Profit after tax	19,833	18,589	9,051	20,957	27,440	32,944	6,309	28,098	7,866
Provisioning Charges (ytd)	7,518	10,661	20,007	11,325	17,793	504	(303)	176	(902)
Non-Performing Loans	166,289	166,353	180,240	182,324	190,068	189,091	191,253	182,998	190,084
Provisions Held Against NPLs	96,840	105,020	121,565	129,824	150,256	153,980	155,875	159,255	173,871
Non-Performing Loans (net)	69,448	61,333	58,675	52,500	39,812	35,111	35,378	23,743	16,213

**Local Private Banks**

	PKR million								
	CY11	CY12	CY13	Dec-14	Dec-15	Dec-16	Mar-17	Dec-17	Mar-18
Total Assets	6,203,471	7,475,118	8,126,906	9,344,252	11,115,696	12,226,024	12,581,431	13,965,227	13,212,140
Investments (net of Provisions)	2,442,332	3,312,692	3,545,229	4,297,707	5,506,645	5,872,902	6,258,718	6,546,931	5,315,451
Advances (net of Provision)	2,499,799	2,788,332	3,104,573	3,376,319	3,747,469	4,283,219	4,393,296	5,112,744	5,308,800
Borrowings	501,116	777,546	510,010	750,014	1,495,745	1,544,678	1,800,600	2,172,288	1,205,001
Deposits	4,810,209	5,700,887	6,588,746	7,340,944	8,220,517	9,176,308	9,237,987	10,167,561	10,316,309
Liabilities	5,635,806	6,833,231	7,436,911	8,513,972	10,166,781	11,213,676	11,562,726	12,942,394	12,172,739
Paid up Capital	309,306	362,096	371,075	388,493	435,677	438,602	452,721	356,922	358,122
Equity	567,665	641,868	689,995	830,280	948,915	1,012,348	1,018,705	1,022,833	1,039,401
Profit before tax	131,451	145,438	141,587	200,556	258,376	244,954	62,624	206,706	50,347
Profit after tax	85,716	95,831	98,168	132,859	156,250	147,499	40,501	120,222	32,276
Provisioning Charges (ytd)	40,966	28,824	19,291	12,706	22,113	3,207	(1,567)	1,048	(163)
Non-Performing Loans	383,517	409,931	388,949	385,075	382,042	376,391	376,897	368,709	370,735
Provisions Held Against NPLs	287,504	308,406	320,691	328,097	342,999	339,172	337,200	335,500	337,088
Non-Performing Loans (net)	96,013	101,525	68,259	56,978	39,043	37,219	39,697	33,208	33,646

**Foreign Banks**

	PKR million								
	CY11	CY12	CY13	Dec-14	Dec-15	Dec-16	Mar-17	Dec-17	Mar-18
Total Assets	255,274	246,715	263,787	238,346	260,906	390,804	427,805	556,290	557,330
Investments (net of Provisions)	113,382	85,519	120,714	126,977	173,356	276,805	300,467	293,127	219,328
Advances (net of Provision)	66,411	59,322	55,536	57,688	37,538	32,585	28,613	40,555	37,807
Borrowings	21,464	23,816	51,550	76,235	108,506	188,783	215,939	320,013	305,996
Deposits	167,870	158,799	151,077	107,509	105,892	147,092	162,321	169,161	174,114
Liabilities	212,744	205,977	223,974	204,191	233,757	363,327	398,627	518,993	511,846
Paid up Capital	38,720	41,149	42,344	32,893	18,117	17,989	18,042	24,414	30,446
Equity	42,530	40,738	39,823	34,155	27,149	27,477	29,178	37,297	45,484
Profit before tax	5,601	999	2,945	6,193	10,210	8,366	2,445	10,547	3,157
Profit after tax	3,660	(174)	1,605	4,401	6,488	4,954	1,597	6,527	2,000
Provisioning Charges (ytd)	1,303	1,902	(210)	(141)	(510)	(98)	(16)	16	(57)
Non-Performing Loans	7,600	9,097	6,235	4,756	3,167	2,963	2,948	2,895	2,838
Provisions Held Against NPLs	6,804	8,550	6,306	4,849	3,178	2,971	2,954	2,986	2,929
Non-Performing Loans (net)	796	547	(71)	(93)	(11)	(7)	(6)	(91)	(91)

**Specialized Banks**

	PKR million								
	CY11	CY12	CY13	Dec-14	Dec-15	Dec-16	Mar-17	Dec-17	Mar-18
Total Assets	149,169	159,742	174,998	193,252	218,864	250,007	252,991	297,415	272,187
Investments (net of Provisions)	19,546	26,430	27,859	34,150	26,517	45,027	52,583	80,648	69,108
Advances (net of Provision)	93,585	98,785	106,065	119,972	141,572	147,852	147,856	153,287	152,027
Borrowings	77,881	79,753	84,320	29,141	35,670	85,991	32,294	115,545	104,392
Deposits	17,327	17,738	21,695	34,655	45,388	70,221	73,520	81,653	73,024
Liabilities	141,179	146,942	157,322	79,744	101,398	180,104	128,996	222,811	208,695
Paid up Capital	15,508	15,508	15,351	106,344	106,344	62,958	117,419	62,958	62,958
Equity	7,990	12,801	17,676	113,508	117,467	69,903	123,995	74,604	63,492
Profit before tax	3,518	3,811	5,441	7,873	14,103	7,390	122	4,762	(1,683)
Profit after tax	2,388	2,486	3,609	5,151	8,827	4,516	701	2,945	(1,080)
Provisioning Charges (ytd)	578	1,248	1,074	1,433	(523)	1,692	2,402	2,465	3,407
Non-Performing Loans	34,252	32,845	31,985	32,543	30,167	36,220	32,673	37,945	36,703
Provisions Held Against NPLs	20,244	20,135	19,995	19,886	17,878	18,144	19,690	19,223	21,438
Non-Performing Loans (net)	14,009	12,709	11,991	12,657	12,288	18,076	12,984	18,722	15,265

**Table 1.6: Concentration in the Banking System**

March 31, 2018 (Un-audited)

Indicators	Top 5 Banks	6-10 Banks	11-20 Banks	21-25 Banks	FBs	SBs	Percent Industry
<b>Asset</b>							
Share of Total Assets	50.9	22.0	19.6	2.8	3.2	1.6	100
<b>Share of Total Investments</b>	56.7	18.3	19.1	1.8	3.1	1.0	100
<i>of which investment in Government Securities</i>	87.9	92.5	90.6	86.4	99.9	86.9	90
<b>Advances</b>							
Advances:public	55.4	23.5	19.9	1.2	0.0	0.1	100.0
Advances:private	42.8	26.3	22.6	4.4	0.7	3.1	100.0
<b>Sectoral Distribution of Loans</b>							
Corporate Sector	46.6	26.8	21.9	3.9	0.8	0.1	100.0
SMEs	38.0	26.5	28.1	5.2	0.0	2.2	100.0
Agriculture	34.9	7.8	7.4	0.0	0.0	49.9	100.0
Consumer Finance	40.3	26.8	26.5	6.5	0.0	0.0	100.0
Commodity Financing	43.8	28.2	26.7	1.3	0.0	0.1	100.0
Staff Loans	54.9	20.0	17.7	4.9	0.4	2.1	100.0
Others	96.2	3.7	0.1	0.0	0.0	0.1	100.0
<b>Total</b>	45.8	25.6	22.0	3.7	0.6	2.4	100.0
NPLs / Gross Loans	9.4	5.7	7.8	6.5	7.0	21.2	8.3
Net NPLs / Capital	3.5	1.2	7.6	9.6	-0.2	25.0	4.9
<b>Liabilities</b>							
<b>Share of Total Deposits</b>	52.0	24.0	19.7	2.4	1.3	0.6	100.0
Customer Fixed Deposits	41.3	23.9	27.7	3.0	2.3	1.7	100.0
Customer CASA	54.4	24.9	17.2	2.2	1.1	0.3	100.0
Customer Deposits others	36.4	32.4	23.3	3.2	4.6	0.2	100.0
Financial Institutions Remunerative Deposits	54.7	10.1	30.2	4.9	0.0	0.1	100.0
Financial Institutions Non-Remunerative Deposits	89.8	3.4	5.6	0.2	1.1	0.0	100.0
<b>Capital Adequacy</b>							
Capital/RWA (Capital Adequacy Ratio)	17.0	13.0	13.9	14.7	26.5	28.1	15.9
Tier 1 Capital / RWA	13.2	10.5	12.1	13.1	26.5	24.1	12.9
Capital / Total Assets	8.1	6.2	6.7	10.2	8.2	22.5	7.7
Share of Risk Weighted Assets	50.1	21.7	19.6	3.9	2.1	2.6	100.0
<b>Earning &amp; Profitability</b>							
Profit/Loss (Before Tax)	53.3	25.2	18.3	0.9	4.9	-2.6	100.0
Net Interest Income / Gross Income	72.8	77.8	71.2	69.1	94.5	79.5	74.3
Non-Interest Expense / Gross Income	54.4	59.7	63.2	78.8	27.0	71.2	57.7
Provision Expense to Gross Income	0.1	-3.4	-1.3	10.2	-1.3	56.9	1.3
<b>Liquidity</b>							
Liquid Assets / Total Assets	53.8	41.7	45.7	32.4	89.1	27.3	49.7
Liquid Assets / Total Deposits	69.5	50.4	60.0	48.7	285.1	101.7	65.6
Advances to deposits ratio	44.7	56.0	57.8	80.1	21.7	208.2	51.4

**Asset Quality:****Table 1.7: Asset Quality of the Banking System****Selected Indicators of Asset Quality**

	PKR million								
	CY11	CY12	CY13	Dec-14	Dec-15	Dec-16	Mar-17	Dec-17	Mar-18
Advances (Gross)	3,759,235	4,247,183	4,578,716	4,929,957	5,330,138	6,013,080	6,120,858	7,029,449	7,271,177
NPLs	591,579	618,225	607,410	604,698	605,444	604,666	603,771	592,547	600,359
Provisions	410,016	442,111	468,557	482,657	514,311	514,267	515,718	516,965	535,326
Advances (net)	3,349,219	3,805,072	4,110,159	4,447,300	4,815,827	5,498,813	5,605,140	6,512,485	6,735,851
Net NPLs	181,563	176,114	138,853	122,041	91,133	90,399	88,053	75,582	65,033

**Category-wise Break up of Non Performing Loans (NPLs)**

	PKR million								
	CY11	CY12	CY13	Dec-14	Dec-15	Dec-16	Mar-17	Dec-17	Mar-18
OAEM	15,521	14,320	13,785	15,260	17,475	22,599	17,580	19,780	16,148
Sub Standard	50,262	46,135	50,202	57,179	40,649	34,260	43,101	32,829	45,025
Doubtful	58,346	55,011	32,353	36,746	28,044	34,175	35,542	35,108	29,718
Loss	467,450	502,760	511,070	495,514	519,277	513,631	507,549	504,831	509,468
Total	591,579	618,225	607,410	604,698	605,444	604,666	603,771	592,547	600,359

**Category-wise Break up of Provisions against NPLs  
(specific)**

	PKR million								
	CY11	CY12	CY13	Dec-14	Dec-15	Dec-16	Mar-17	Dec-17	Mar-18
OAEM	-	-	26	-	-	-	-	-	-
Sub Standard	9,669	9,879	11,320	14,748	8,539	7,291	8,205	6,446	8,677
Doubtful	20,196	21,348	14,336	16,306	11,523	16,746	17,312	14,912	13,171
Loss	364,059	397,522	428,513	433,552	468,847	466,870	462,346	463,536	482,094
Total	393,924	428,750	454,195	464,606	488,909	490,907	487,863	484,894	503,941

Table 1.8: Segment-wise Advances and Non Performing Loans (NPLs)

Amount in PKR million, ratio in percent

	Dec-16			Mar-17			Dec-17			Mar-18		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
<b>Corporate Sector</b>	<b>4,056,705</b>	<b>431,280</b>	<b>10.6</b>	<b>4,209,440</b>	<b>434,788</b>	<b>10.3</b>	<b>4,829,625</b>	<b>425,369</b>	<b>8.8</b>	<b>5,103,991</b>	<b>431,373</b>	<b>8.5</b>
Fixed Investments	1,911,196	193,440	10.1	1,986,410	195,037	9.8	2,243,326	191,776	8.5	2,408,090	193,405	8.0
Working Capital	1,371,703	155,375	11.3	1,419,604	158,535	11.2	1,636,075	150,380	9.2	1,713,212	154,845	9.0
Trade Finance	773,806	82,465	10.7	803,425	81,216	10.1	950,225	83,212	8.8	982,689	83,122	8.5
<b>SMEs Sector</b>	<b>404,618</b>	<b>82,095</b>	<b>20.3</b>	<b>374,802</b>	<b>81,986</b>	<b>21.9</b>	<b>452,415</b>	<b>76,680</b>	<b>16.9</b>	<b>419,967</b>	<b>75,511</b>	<b>18.0</b>
Fixed Investments	88,294	11,149	12.6	87,120	11,348	13.0	98,353	11,319	11.5	103,672	12,730	12.3
Working Capital	270,820	62,601	23.1	238,058	61,916	26.0	310,720	58,299	18.8	272,186	56,124	20.6
Trade Finance	45,504	8,345	18.3	49,624	8,723	17.6	43,343	7,062	16.3	44,109	6,657	15.1
<b>Agriculture Sector</b>	<b>294,339</b>	<b>38,064</b>	<b>12.9</b>	<b>289,629</b>	<b>35,452</b>	<b>12.2</b>	<b>316,169</b>	<b>38,386</b>	<b>12.1</b>	<b>314,723</b>	<b>39,696</b>	<b>12.6</b>
<b>Consumer sector</b>	<b>371,804</b>	<b>30,142</b>	<b>8.1</b>	<b>387,426</b>	<b>29,724</b>	<b>7.7</b>	<b>448,465</b>	<b>27,846</b>	<b>6.2</b>	<b>471,583</b>	<b>27,958</b>	<b>5.9</b>
i. Credit cards	28,307	2,340	8.3	28,606	2,336	8.2	34,248	2,307	6.7	34,825	2,319	6.7
ii. Auto loans	125,898	2,600	2.1	137,381	2,440	1.8	169,476	2,673	1.6	184,330	2,618	1.4
iii. Consumer durable	318	67	21.2	415	68	16.4	652	66	10.1	712	67	9.3
iv. Mortgage loans	61,609	10,894	17.7	65,093	10,836	16.6	79,979	10,634	13.3	84,004	10,944	13.0
v. Other personal loans	155,671	14,241	9.1	155,932	14,045	9.0	164,109	12,166	7.4	167,712	12,011	7.2
<b>Commodity financing</b>	<b>619,347</b>	<b>4,571</b>	<b>0.7</b>	<b>579,323</b>	<b>4,242</b>	<b>0.7</b>	<b>735,365</b>	<b>5,911</b>	<b>0.8</b>	<b>726,166</b>	<b>5,472</b>	<b>0.8</b>
Cotton	17,816	1,140	6.4	13,243	728	5.5	24,808	1,050	4.2	24,550	994	4.0
Rice	18,858	2,761	14.6	17,610	2,844	16.1	21,010	2,676	12.7	22,778	2,642	11.6
Sugar	46,097	392	0.8	85,608	392	0.5	43,787	1,132	2.6	78,588	986	1.3
Wheat	467,010	135	0.0	398,320	45	0.0	580,290	136	0.0	543,018	136	0.0
Others	69,566	145	0.2	64,542	234	0.4	65,470	916	1.4	57,231	714	1.2
<b>Staff Loans</b>	<b>104,139</b>	<b>1,409</b>	<b>1.4</b>	<b>107,166</b>	<b>1,460</b>	<b>1.4</b>	<b>115,449</b>	<b>1,779</b>	<b>1.5</b>	<b>118,039</b>	<b>1,683</b>	<b>1.4</b>
<b>Others</b>	<b>162,128</b>	<b>17,104</b>	<b>10.5</b>	<b>173,072</b>	<b>16,118</b>	<b>9.3</b>	<b>131,961</b>	<b>16,576</b>	<b>12.6</b>	<b>116,707</b>	<b>18,665</b>	<b>16.0</b>
<b>Total</b>	<b>6,013,080</b>	<b>604,666</b>	<b>10.1</b>	<b>6,120,858</b>	<b>603,771</b>	<b>9.9</b>	<b>7,029,449</b>	<b>592,547</b>	<b>8.4</b>	<b>7,271,177</b>	<b>600,359</b>	<b>8.3</b>

Table 1.9: Sector-wise Advances and Non Performing Loans (NPLs)

amount in PKR million, ratio in percent

	Dec-16			Mar-17			Dec-17			Mar-18		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Agribusiness	548,099	41,706	7.6	476,019	41,045	8.6	623,438	41,387	6.6	604,390	42,717	7.1
Automobile/Transportation	95,292	12,604	13.2	105,531	12,587	11.9	108,707	12,027	11.1	106,061	12,121	11.4
Cement	71,722	6,789	9.5	73,252	6,694	9.1	109,561	6,472	5.9	120,685	6,455	5.3
Chemical & Pharmaceuticals	250,092	12,780	5.1	236,823	12,471	5.3	236,955	12,864	5.4	225,865	12,318	5.5
Electronics	78,173	13,326	17.0	82,994	13,114	15.8	97,804	12,503	12.8	103,653	11,800	11.4
Financial	182,664	10,544	5.8	195,663	10,346	5.3	172,695	8,782	5.1	164,786	8,655	5.3
Individuals	550,384	58,028	10.5	551,533	57,537	10.4	618,877	54,734	8.8	650,250	59,095	9.1
Insurance	3,013	1	0.0	2,731	1	0.0	5,934	1	0.0	5,475	1	0.0
Others	2,285,686	205,976	9.0	2,326,607	206,141	8.9	2,748,079	206,879	7.5	2,810,580	202,618	7.2
Production/Transmission of Energy	892,059	31,095	3.5	918,636	32,305	3.5	1,043,522	33,589	3.2	1,149,314	36,329	3.2
Shoes & Leather garments	27,171	3,770	13.9	25,028	3,673	14.7	28,364	5,307	18.7	32,954	5,802	17.6
Sugar	176,250	15,563	8.8	275,636	15,288	5.5	245,590	14,490	5.9	311,677	16,407	5.3
Textile	852,476	192,483	22.6	850,406	192,570	22.6	989,922	183,511	18.5	985,487	186,039	18.9
<b>Total</b>	<b>6,013,080</b>	<b>604,666</b>	<b>10.1</b>	<b>6,120,858</b>	<b>603,771</b>	<b>9.9</b>	<b>7,029,449</b>	<b>592,547</b>	<b>8.4</b>	<b>7,271,177</b>	<b>600,359</b>	<b>8.3</b>

## Soundness & Resilience:

### Table 1.10a: Break-up of Mark-up/Return/Interest Earned

amount in PKR billion, share in percent

Items	CY13		Dec-14		Dec-15		Dec-16		Mar-17		Dec-17		Mar-18	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Loans & advances	396.0	50.9	437.0	47.5	403.8	41.1	383.7	40.9	98.7	42.3	434.4	43.5	119.7	46.3
Investments	361.0	46.4	450.2	48.9	544.5	55.5	527.2	56.2	129.1	55.3	535.8	53.6	129.4	50.1
Deposits, repo and others	20.4	2.6	32.6	3.5	33.5	3.4	27.1	2.9	5.6	2.4	28.6	2.9	9.4	3.6
<b>Total</b>	<b>777.4</b>	<b>100.0</b>	<b>919.8</b>	<b>100.0</b>	<b>981.8</b>	<b>100.0</b>	<b>938.0</b>	<b>100.0</b>	<b>233.4</b>	<b>100.0</b>	<b>998.7</b>	<b>100.0</b>	<b>258.5</b>	<b>100.0</b>

### Table 1.10b: Break-up of Mark-up/Return/Interest Expensed

amount in PKR billion, share in percent

Items	CY13		Dec-14		Dec-15		Dec-16		Mar-17		Dec-17		Mar-18	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Deposits	372.5	83.9	431.9	85.5	375.0	77.2	343.3	75.8	87.0	77.1	369.7	74.0	95.8	74.0
Securities sold under repurchased agreement	31.9	7.2	30.9	6.1	73.2	15.1	76.5	16.9	16.1	14.2	85.8	17.2	21.5	16.6
Borrowings	31.2	7.0	39.8	7.9	32.8	6.7	28.9	6.4	8.9	7.9	41.0	8.2	11.2	8.7
Others	8.4	1.9	2.5	0.5	4.6	0.9	4.5	1.0	1.0	0.9	3.4	0.7	0.9	0.7
<b>Total</b>	<b>444.0</b>	<b>100.0</b>	<b>505.0</b>	<b>100.0</b>	<b>485.6</b>	<b>100.0</b>	<b>453.2</b>	<b>100.0</b>	<b>113.0</b>	<b>100.0</b>	<b>499.8</b>	<b>100.0</b>	<b>129.4</b>	<b>100.0</b>

### Table 1.11: Distribution of Banks by Capital Adequacy Ratio (CAR)

	CY09	CY10	CY11	CY12	CY13	Dec-14	Dec-15	Dec-16	Mar-17	Dec-17	Mar-18
Less than the minimum required level	6	5	5	5	5	3	3	4	5	4	6
Above minimum required level but below 15 percent	15	13	10	9	12	12	13	13	11	11	8
Over 15 percent	19	20	23	24	21	22	19	17	18	19	20
<b>Total</b>	<b>40</b>	<b>38</b>	<b>38</b>	<b>38</b>	<b>38</b>	<b>37</b>	<b>35</b>	<b>34</b>	<b>34</b>	<b>34</b>	<b>34</b>



**Table 1.12: Capital Structure and Capital Adequacy of All Banks and DFIs**

March 31, 2018 (Un-audited)

PKR million

	All Banks and DFIs	PSCBs	LPB	FB	SB	All Banks	DFIs
<b>1.1 Common Equity Tier 1</b>							
<b>1.1.1 Fully Paid-up capital/Capital deposited with SBP</b>	<b>591,981</b>	<b>71,719</b>	<b>360,978</b>	<b>30,954</b>	<b>62,958</b>	<b>526,608</b>	<b>65,373</b>
1.1.2 Balance in Share Premium Account	35,411	2,215	33,196	-	-	35,411	-
1.1.3 Reserve for issue of Bonus Shares	-	-	-	-	-	-	-
1.1.4 Discount on issue of Shares (enter negative number)	(77,099)	(263)	(76,836)	-	-	(77,099)	-
1.1.5 General/Statutory Reserves as (disclosed on the Balance Sheet)	285,831	36,617	227,346	163	7,218	271,345	14,486
1.1.6 Gain/(Losses) on derivatives held as Cash Flow Hedge	-	-	-	-	-	-	-
1.1.7 Un-appropriated/ un-remitted profits/ (Losses)	411,775	63,682	333,464	14,639	(17,535)	394,250	17,524
1.1.8 Minority Interest arising from CET 1 capital instruments issued to third party by consolidated bank's subsidiaries (amount allowed in group CET1 - from "Consolidation sheet", )	-	-	-	-	-	-	-
<b>CET 1 before Regulatory Adjustments</b>	<b>1,247,899</b>	<b>173,970</b>	<b>878,148</b>	<b>45,756</b>	<b>52,641</b>	<b>1,150,515</b>	<b>97,384</b>
<b>1.1.9 Regulatory Adjustments for calculation of CET1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
1.1.10 Goodwill (net of related deferred tax liability)	20,236	622	19,612	-	3	20,236	-
1.1.11 All other intangibles (net of any associated deferred tax liability)	13,476	761	12,682	6	0	13,450	26
1.1.12 Shortfall in provisions against classified assets (without considering any tax impact)	540	-	540	-	-	540	-
1.1.13 Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	6,106	52	5,984	-	-	6,036	70
1.1.14 Defined benefit pension fund net assets	6,522	22	6,500	-	-	6,522	-
1.1.15 Reciprocal cross holdings in CET1 capital instruments of banking, financial, and insurance entities	8,064	1,478	6,587	-	-	8,064	-
1.1.16 Cash flow hedge reserve	-	-	-	-	-	-	-
1.1.17 Investment in own shares/ CET1 instruments	666	-	585	-	81	666	-
1.1.18 Any increase in equity capital resulting from a securitization	-	-	-	-	-	-	-
1.1.19 Capital shortfall of regulated subsidiaries	-	-	-	-	-	-	-
1.1.20 Deficit on account of revaluation from bank's holdings of fixed assets/ AFS	2,637	975	1,431	55	15	2,476	161
Regulatory Adjustments for calculation of Common Equity Tier 1	58,246	3,910	53,921	61	99	57,990	256
<b>1.1.21 CET 1 after Regulatory Adjustments above</b>	<b>1,189,653</b>	<b>170,061</b>	<b>824,228</b>	<b>45,694</b>	<b>52,542</b>	<b>1,092,525</b>	<b>97,128</b>
1.1.22 Investments in the capital instruments of banking, financial and insurance entities (that are outside the scope of regulatory consolidation), where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	1,435	324	581	-	-	905	529
<b>1.1.23 CET1 after Regulatory Adjustment above</b>	<b>1,188,218</b>	<b>169,736</b>	<b>823,647</b>	<b>45,694</b>	<b>52,542</b>	<b>1,091,620</b>	<b>96,598</b>
1.1.24 Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	10,386	-	2,258	-	-	2,258	8,128
1.1.25 Deferred Tax Assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	9,034	6,010	3,024	-	-	9,034	-
<b>1.1.26 CET1 after Regulatory Adjustment above</b>	<b>1,168,798</b>	<b>163,726</b>	<b>818,365</b>	<b>45,694</b>	<b>52,542</b>	<b>1,080,328</b>	<b>88,470</b>
1.1.27 Amount exceeding 15% threshold (significant Investments and DTA)	31	-	-	-	-	-	31
1.1.28 CET1 after above adjustment	1,168,768	163,726	818,365	45,694	52,542	1,080,328	88,440
1.1.29 National specific regulatory adjustments applied to CET1 capital	1,195	-	771	-	-	771	424
1.1.30 Investment in TFCs of other banks exceeding the prescribed limit	987	-	567	-	-	567	420
1.1.31 Any other deduction specified by SBP	208	-	204	-	-	204	4
1.1.32 CET1 after Regulatory Adjustment above	1,167,573	163,726	817,594	45,694	52,542	1,079,557	88,015
1.1.33 Adjustment to CET1 due to insufficient AT 1 and T2 to cover adju	16,719	2,961	6,572	0	10	9,544	7,176
1.1.34 Common Equity Tier 1 (after regulatory adjustments)	1,150,853	160,766	811,022	45,694	52,532	1,070,014	80,839
<b>1.2 Additional Tier 1</b>							
1.2.1 Qualifying Additional Tier-1 instruments plus any related share premium	14,000	-	14,000	-	-	14,000	-
1.2.1.1 of which Classified as equity	7,000	-	7,000	-	-	7,000	-
1.2.1.2 of which Classified as liabilities	7,000	-	7,000	-	-	7,000	-
1.2.2 Additional Tier-1 capital instruments issued by consolidated subsidiaries and held by third parties (amount allowed in group AT1 - from "Consolidation sheet")	-	-	-	-	-	-	-
1.2.3 AT1 before Regulatory Adjustments	14,000	-	14,000	-	-	14,000	-
1.2.4 Regulatory Adjustments for calculation of Additional Tier 1 Capital	-	-	-	-	-	-	-
1.2.5 Investment in mutual funds exceeding the prescribed limit	4,103	-	3,002	-	-	3,002	1,101
1.2.6 Investment in own AT1 capital instruments	-	-	-	-	-	-	-

**Table 1.12: Capital Structure and Capital Adequacy of All Banks and DFIs (Continued)**  
**March 31, 2018 (Un-audited)**

		PKR million						
		All Banks and DFIs	PSCBs	LPB	FB	SB	All Banks	DFIs
1.2.7	Reciprocal cross holdings in Additional Tier 1 capital instruments of banking, financial, and insurance entities	-	-	-	-	-	-	-
1.2.8	insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of	953	-	-	-	-	-	953
1.2.9	banking, financial and insurance entities that are outside the	-	-	-	-	-	-	-
1.2.10	based on pre-Basel III treatment which, during transitional	7,891	2,961	3,689	-	10	6,660	1,231
1.2.11	Adjustment to AT1 due to insufficient Tier 2 to cover	3,891	-	-	0	-	0	3,891
	Regulatory Adjustments for calculation of Additional Tier 1 Capital	16,838	2,961	6,691	0	10	9,662	7,176
1.2.12	Amount of Regulatory Adjustment applied to AT1 capital	119	-	119	-	-	119	-
1.2.13	Additional Tier 1 (after regulatory adjustments)	13,881	-	13,881	-	-	13,881	-
1.2.14	Additional Tier 1 capital recognized for capital adequacy	13,881	-	13,881	-	-	13,881	-
1.2.15	<b>Tier 1 Capital</b>	<b>1,164,734</b>	<b>160,766</b>	<b>824,903</b>	<b>45,694</b>	<b>52,532</b>	<b>1,083,895</b>	<b>80,839</b>
1.2.16	Tier 1 Capital recognized for CAR (CET1 + Admissible AT1)	1,164,734	160,766	824,903	45,694	52,532	1,083,895	80,839
<b>2</b>	<b>Tier 2 Capital</b>	-	-	-	-	-	-	-
2.1	Qualifying Tier 2 capital instruments under Basel 3 plus any related share premium	47,166	3,699	43,467	-	-	47,166	-
2.2	<b>Tier 2 capital instruments subject to phase out arrangement issued under pre-Basel 3</b>	<b>5,246</b>	<b>-</b>	<b>5,246</b>	<b>-</b>	<b>-</b>	<b>5,246</b>	<b>-</b>
2.3	<b>Tier 2 capital instruments issued to third party by consolidated subsidiaries (amount allowed in group tier 2 - from "Consolidation sheet")</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
2.3.1	of which: instruments issued by subsidiaries subject to phase out	-	-	-	-	-	-	-
2.4	General Provisions or general reserves for loan losses-up to maximum of 1.25% of Credit Risk Weighted Assets	29,596	9,837	17,562	102	1,862	29,363	233
2.5.0	Revaluation Reserves (net of taxes)**	164,021	46,790	107,830	(0)	6,789	161,408	2,613
2.5.1	Pertaining to Fixed Assets	121,006	23,638	92,079	-	3,695	119,412	1,594
2.5.2	Unrealized Gains/Losses on AFS	43,016	23,152	15,751	(0)	3,093	41,996	1,019
2.6	Foreign Exchange Translation Reserves	42,932	8,407	34,525	-	-	42,932	-
2.7	Undisclosed/Other Reserves (if any)	-	-	-	-	-	-	-
2.8	T2 before regulatory adjustments	288,961	68,734	208,630	102	8,650	286,116	2,845
2.9	Regulatory Adjustments for calculation of Tier 2 Capital	-	-	-	-	-	-	-
2.1	<b>Portion of deduction applied 50:50 to Tier-1 and Tier-2 capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-2 capital</b>	<b>7,891</b>	<b>2,961</b>	<b>3,689</b>	<b>-</b>	<b>10</b>	<b>6,660</b>	<b>1,231</b>
2.11	Reciprocal cross holdings in Tier 2 of banking, financial, and insurance entities	982	5	977	-	-	982	-
2.12	<b>Investment in own Tier 2 capital instrument</b>	<b>5</b>	<b>-</b>	<b>5</b>	<b>-</b>	<b>-</b>	<b>5</b>	<b>-</b>
2.13	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	4,201	112	601	-	-	713	3,488
2.14	Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	2,852	-	2,772	-	-	2,772	80
	Sum regulatory adjustment for calculation of Tier-2 capital	15,931	3,078	8,044	-	10	11,132	4,799
2.15	Amount of Regulatory Adjustment applied to T2 capital	12,040	3,078	8,044	(0)	10	11,131	908
2.16	Tier 2 Capital (after regulatory adjustments)	276,921	65,656	200,586	102	8,640	274,984	1,937
2.17	<b>Tier 2 Capital recognized for capital adequacy</b>	<b>253,593</b>	<b>45,648</b>	<b>197,265</b>	<b>102</b>	<b>8,640</b>	<b>251,655</b>	<b>1,937</b>
2.18	Portion of Additional Tier 1 capital recognized in Tier 2 Capital	-	-	-	-	-	-	-
2.19	Total Tier 2 admissible for capital adequacy	253,593	45,648	197,265	102	8,640	251,656	1,937
		-	-	-	-	-	-	-
	<b>TOTAL CAPITAL</b>	<b>1,441,656</b>	<b>226,422</b>	<b>1,025,489</b>	<b>45,796</b>	<b>61,173</b>	<b>1,358,879</b>	<b>82,776</b>
3	<b>Total Capital Recognized for Capital Adequacy Ratio (T1 recognized + Tier 2 admissible)</b>	<b>1,418,327</b>	<b>206,413</b>	<b>1,022,169</b>	<b>45,796</b>	<b>61,173</b>	<b>1,335,551</b>	<b>82,776</b>
		-	-	-	-	-	-	-
4	<b>Total Risk Weighted Assets</b>	<b>8,566,984</b>	<b>1,352,144</b>	<b>6,645,048</b>	<b>172,550</b>	<b>217,902</b>	<b>8,387,644</b>	<b>179,339</b>
4.1	Total Credit Risk Weighted Assets	6,701,026	1,055,539	5,200,850	135,332	170,643	6,562,363	138,663
4.2	Total Market Risk Weighted Assets	685,794	101,254	537,637	12,516	13,903	665,311	20,483
4.3	Total Operational Risk Weighted Assets	1,180,164	195,351	906,562	24,702	33,355	1,159,970	20,194
5	<b>Capital Adequacy Ratios</b>							
5.1	CET1 to total RWA	13.4%	11.9%	12.2%	26.5%	24.1%	12.8%	45.1%
5.2	Tier-1 capital to total RWA	13.6%	11.9%	12.4%	26.5%	24.1%	12.9%	45.1%
5.3	Total capital to total RWA	16.6%	15.3%	15.4%	26.5%	28.1%	15.9%	46.2%

**Table 1.13: Stress Testing Results of the Banking System**

March 31, 2018 (Un-audited)

Shock Details			Number of Banks with CAR*			
			< 0%	0% > 8%	8% > 11.275%	> 11.275%
Pre-Shock Position			1	1	3	27

  

	Credit Shocks	Nature of Shock	< 0%	0% > 8%	8% > 11.275%	> 11.275%
C-1	10% of performing loans become non-performing, 50% of substandard loans downgrade to doubtful, 50% of doubtful to loss.	Hypothetical	1	1	6	24
C-2	Default of top 3 private sector borrowers/Groups (fund based ) exposures, including outstanding or limit which ever is higher and investments in borrowers' TFCs, equity etc., as defined under Revised PRs, net of deductions.	Hypothetical	1	4	7	21
C-3	Default of top 3 private sector borrowers/Groups (fund based and Non-Fund based ) exposures, including outstanding or limit which ever is higher and investments in borrowers' TFCs, equity etc., as defined under Revised PRs, net of deductions.	Hypothetical	1	4	8	20
C-4	All NPLs under substandard downgrade to doubtful and all doubtful downgrade to loss.	Hypothetical	1	1	3	27
C-5	Increase in provisions against NPLs equivalent to 25% of Net NPLs.	Hypothetical	1	1	3	27
C-6	Increase in NPLs to Loans Ratio (NPLR) equivalent to the maximum quarterly increase in NPLs to Loans Ratio of the individual banks during the last 9 years.	Historical	1	2	3	26
C-7	Increase in NPLs of all banks by 21% which is equivalent to the maximum quarterly increase in NPLs of the banking system during the last 9 years (Mar-09).	Historical	1	1	3	27
C-8	Increase in NPLs to Loans Ratio of Textile Sector of the banks equivalent to the maximum quarterly increase in these banks during the last 5 years.	Historical	1	1	4	26
C-9	Increase in NPLs to Loans Ratio of Consumer Sector of the banks equivalent to the maximum quarterly increase in these banks during the last 9 years.	Historical	1	1	3	27
C-10	Increase in NPLs to Loans Ratio of Agriculture & SME Sector of the banks equivalent to the maximum quarterly increase in these banks during the last 9 years.	Historical	1	1	4	26
C-11	Critical Infection Ratio (The ratio of NPLs to Loans where capital would wipe out)	Hypothetical		NPLR 8.2%	Critical NPLR 38.2%	Difference 30.0%
			Number of Banks with CAR			
	Market Shocks		< 0%	0% > 8%	8% > 11.275%	> 11.275%
IR-1	Parallel upward shift in the yield curve - increase in interest rates by 300 basis points along all the maturities.	Hypothetical	1	1	8	22
IR-2	Upward shift coupled with steepening of the yield curve by increasing the interest rates along 3m, 6m, 1y, 3y, 5y and 10y maturities equivalent to the maximum quarterly increase experienced during the last 8 years (July-08).	Historical	1	1	7	23
IR-3	Downward Shift plus flattening of the yield curve by decreasing the interest rates along 3m, 6m, 1y, 3y, 5y and 10y maturities equivalent to the maximum quarterly increase experienced during the last 8 years (April-09).	Historical	1	1	3	27
IR-4	Impact of Increase in interest rate by 100bps on investment portfolio only		1	1	4	26
ER-1	Depreciation of Pak Rupee exchange rate by 30%.	Hypothetical	1	1	3	27
ER-2	Depreciation of Pak Rupee exchange rate by 14.5% equivalent to the quarterly high depreciation of rupee against dollar experienced during the last 6 years (May08-Aug08).	Historical	1	1	3	27
ER-3	Appreciation of Pak Rupee exchange rate by 7.5% equivalent to the quarterly high level of appreciation of rupee against dollar experienced during the last 5 years (Jun13-Sep13)	Historical	1	1	3	27
EQ-1	Fall in general equity prices by 41.4% equivalent to maximum decline in the index during last 9 years (Oct08-Jan09).	Historical	1	1	5	25
EQ-2	Fall in general equity prices by 50%.	Hypothetical	1	1	5	25
			No. of Banks with no liquidity after			
L-1	Withdrawal of customer deposits by 2%, 5%, 10%, 10% and 10% for five consecutive days respectively.	Hypothetical		3 Days 1	4 Days 1	5 Days 2
L-2	Withdrawal of Wholesale Deposits and Unsecured Borrowings by 10%, 20%, and 50% for three consecutive days respectively.	Hypothetical		1 Day 0	2 Days 0	3 Days 4
			Number of Banks with			
			LCR<1			
L-3	Shock to Liquidity Coverage Ratio Applying 20% haircut to the value of Investments in Government Securities*	Hypothetical		2		

\* Excluding IDBL and Bank of China

Table 1.14: List of Banks

Dec-16	Mar-17	Dec-17	Mar-18
<b>A. Public Sector Com. Banks (5)</b>	<b>A. Public Sector Com. Banks (5)</b>	<b>A. Public Sector Com. Banks (5)</b>	<b>A. Public Sector Com. Banks (5)</b>
First Women Bank Ltd.	First Women Bank Ltd.	First Women Bank Ltd.	First Women Bank Ltd.
National Bank of Pakistan	National Bank of Pakistan	National Bank of Pakistan	National Bank of Pakistan
Sindh Bank Ltd.	Sindh Bank Ltd.	Sindh Bank Ltd.	Sindh Bank Ltd.
The Bank of Khyber	The Bank of Khyber	The Bank of Khyber	The Bank of Khyber
The Bank of Punjab	The Bank of Punjab	The Bank of Punjab	The Bank of Punjab
<b>B. Local Private Banks (21)</b>	<b>B. Local Private Banks (21)</b>	<b>B. Local Private Banks (20)</b>	<b>B. Local Private Banks (20)</b>
<i>AlBaraka Bank (Pakistan) Ltd.*</i>	AlBaraka Bank (Pakistan) Ltd.	AlBaraka Bank (Pakistan) Ltd.	AlBaraka Bank (Pakistan) Ltd.
Allied Bank Ltd.	Allied Bank Ltd.	Allied Bank Ltd.	Allied Bank Ltd.
Askari Bank Ltd.	Askari Bank Ltd.	Askari Bank Ltd.	Askari Bank Ltd.
Bank AL Habib Ltd.	Bank AL Habib Ltd.	Bank AL Habib Ltd.	Bank AL Habib Ltd.
Bank Alfalah Ltd.	Bank Alfalah Ltd.	Bank Alfalah Ltd.	Bank Alfalah Ltd.
BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.
Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.
Faysal Bank Ltd.	Faysal Bank Ltd.	Faysal Bank Ltd.	Faysal Bank Ltd.
Habib Bank Ltd.	Habib Bank Ltd.	Habib Bank Ltd.	Habib Bank Ltd.
Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.
JS Bank Ltd.	JS Bank Ltd.	JS Bank Ltd.	JS Bank Ltd.
MCB Bank Ltd.	MCB Bank Ltd.	MCB Bank Ltd.	MCB Bank Ltd.
MCB Islamic Bank Ltd.	MCB Islamic Bank Ltd.	MCB Islamic Bank Ltd.	MCB Islamic Bank Ltd.
Meezan Bank Ltd.	Meezan Bank Ltd.	Meezan Bank Ltd.	Meezan Bank Ltd.
NIB Bank Ltd.	NIB Bank Ltd.	SAMBA Bank Ltd.	SAMBA Bank Ltd.
SAMBA Bank Ltd.	SAMBA Bank Ltd.	Silk Bank Ltd.	Silk Bank Ltd.
Silk Bank Ltd.	Silk Bank Ltd.	Soneri Bank Ltd.	Soneri Bank Ltd.
Soneri Bank Ltd.	Soneri Bank Ltd.	Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan)
Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.	Summit Bank Ltd.	Summit Bank Ltd.
Summit Bank Ltd.	Summit Bank Ltd.	United Bank Ltd.	United Bank Ltd.
United Bank Ltd.	United Bank Ltd.		
<b>C. Foreign Banks (4)</b>	<b>C. Foreign Banks (4)</b>	<b>C. Foreign Banks (5)</b>	<b>C. Foreign Banks (5)</b>
Bank of Tokyo - Mitsubishi UFJ, Ltd.	Bank of Tokyo - Mitsubishi UFJ, Ltd.	Bank of Tokyo - Mitsubishi UFJ, Ltd.	Bank of Tokyo - Mitsubishi UFJ, Ltd.
Citibank N.A.	Citibank N.A.	Citibank N.A.	Citibank N.A.
Deutsche Bank AG	Deutsche Bank AG	Deutsche Bank AG	Deutsche Bank AG
Industrial and Commercial Bank of China Ltd.	Industrial and Commercial Bank of China Ltd.	Industrial and Commercial Bank of China Ltd.	Industrial and Commercial Bank of China Ltd.
		<i>Bank of China Limited<sup>^</sup></i>	<i>Bank of China Limited<sup>^</sup></i>
<b>D. Specialized Banks (4)</b>	<b>D. Specialized Banks (4)</b>	<b>D. Specialized Banks (4)</b>	<b>D. Specialized Banks (4)</b>
Industrial Development Bank Ltd.	Industrial Development Bank Ltd.	Industrial Development Bank Ltd.	Industrial Development Bank Ltd.
Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank
SME Bank Ltd.	SME Bank Ltd.	SME Bank Ltd.	SME Bank Ltd.
Zarai Taraqiati Bank Ltd.	Zarai Taraqiati Bank Ltd.	Zarai Taraqiati Bank Ltd.	Zarai Taraqiati Bank Ltd.
<b>All Commercial Banks (30)</b>	<b>All Commercial Banks (30)</b>	<b>All Commercial Banks (30)</b>	<b>All Commercial Banks (30)</b>
Include A + B + C	Include A + B + C	Include A + B + C	Include A + B + C
<b>All Banks (34)</b>	<b>All Banks (34)</b>	<b>All Banks (34)</b>	<b>All Banks (34)</b>
Include A + B + C + D	Include A + B + C + D	Include A + B + C + D	Include A + B + C + D

\*Burj Bank Ltd. was de-scheduled with effect from close of business on October 31, 2016, on account of its merger with and into Al Baraka Bank (Pakistan) Ltd.

# NIB Bank Ltd. was de-scheduled with effect from close of business on July 7, 2017, on account of its merger with and into MCB Bank Limited

<sup>^</sup>SBP declared "Bank of China Limited" as a scheduled Bank with effect from September 18, 2017.

## **2. Islamic Banking**

**Table 2.1: Financial Soundness Indicators of Islamic Banking<sup>^</sup>**

	Percent								
	Dec-11	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16	Mar-17	Dec-17	Mar-18
<b>Capital</b>									
Total Capital to Total RWA*	18.0	15.3	13.4	13.8	13.8	12.9	13.4	13.4	13.1
Tier 1 Capital to Total RWA*	17.2	14.7	12.4	12.5	12.2	10.5	11.1	10.5	10.5
Capital to Total Assets	8.7	7.6	6.9	6.5	6.6	6.7	6.7	6.2	6.2
<b>Asset Quality</b>									
NPFs to Total Financing	7.6	7.6	5.7	4.7	4.9	4.1	3.9	3.0	2.8
Provision to NPFs	63.0	66.5	74.4	83.9	95.6	84.7	80.5	82.5	82.7
Net NPFs to Net Financing	2.9	2.7	1.5	0.8	0.2	0.7	0.8	0.5	0.5
Net NPFs to Capital <sup>#</sup>	10.5	9.8	6.9	3.9	1.4	4.3	5.7	4.6	4.4
<b>Earnings</b>									
ROA before Tax	1.9	1.4	1.0	1.5	1.2	1.0	1.1	1.1	1.1
ROA after Tax	1.6	1.2	0.9	1.2	0.9	0.7	0.8	0.8	0.8
ROE before Tax	20.8	16.8	14.4	20.9	18.7	15.4	16.3	17.1	18.4
ROE after Tax	17.3	14.1	12.0	16.5	13.3	10.6	12.2	12.4	13.5
Net Mark-Up Income to Gross Income	82.4	80.1	78.5	77.9	80.9	80.4	77.9	80.7	84.4
Operating Expense to Gross Income	60.4	67.3	69.7	66.0	70.0	75.1	71.1	69.8	67.5
Trading Income to Gross Income <sup>#</sup>	1.2	3.9	4.2	3.7	2.0	2.7	3.5	1.7	-0.05
Personnel Expenses to Non-interest Expenses <sup>#</sup>	38.1	37.8	40.8	40.0	41.1	41.4	43.5	41.0	42.1
<b>Liquidity</b>									
Liquid Assets to Total Assets	40.0	46.7	41.9	32.6	35.1	32.9	29.3	27.0	24.2
Liquid Assets to Total Deposits	49.3	55.3	49.0	38.4	41.2	38.8	35.3	32.6	29.5
Liquid Assets/Short term Liabilities <sup>#</sup>	57.5	68.3	62.0	66.4	72.1	72.8	65.2	59.7	53.6
Financing to Deposits	38.4	32.7	36.3	38.2	46.9	52.2	59.0	64.0	67.0
Customer Deposits to Total Financing <sup>#</sup>	229.8	271.3	242.7	236.0	189.6	172.0	155.6	142.5	137.6

<sup>^</sup> Statistics for Islamic Banking are also part of the overall Banking Statistics (Section 1)

\* Capital Adequacy Ratios pertain to Islamic Banks only, while remaining FSIs are based on statistics of Islamic Banks and Islamic Banking Branches.

<sup>#</sup> New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in *Blue*).

**Table 2.2: Group-wise Balance Sheet and Income Statement of Islamic Banks/Branches<sup>^</sup>**

March 31, 2018 (Un-audited)

PKR million

Financial Position	Islamic Banks	Islamic Banking Branches	Islamic Banking Institutions^	Absolute change	
				QoQ	YoY
ASSETS					
Cash & Balances With Treasury Banks	90,053	62,935	152,988	(1,040)	28,190
Balances With Other Banks	8,973	6,376	15,349	(12,832)	(4,421)
Due from Financial Institutions	175,359	76,804	252,163	(3,436)	2,493
Investments - Net	235,443	293,993	529,436	(4,801)	40,778
Financing - Net	777,576	506,127	1,283,703	76,962	360,858
Operating Fixed Assets	30,070	7,621	37,692	989	4,726
Deferred Tax Assets	12,936	160	13,095	2,431	2,963
Other Assets	28,245	21,762	50,007	4,407	13,989
TOTAL ASSETS	1,358,655	975,778	2,334,433	62,680	449,575
LIABILITIES					
Bills Payable	21,077	7,288	28,365	641	4,510
Due to Financial Institution	62,792	60,703	123,495	3,053	20,964
Deposits And Other Accounts	1,137,835	778,311	1,916,146	31,168	352,267
Sub-ordinated Loans	13,500	-	13,500	(143)	5,214
Liabilities Against Assets Subject To Finance Lease	-	-	-	-	-
Deferred Tax Liabilities	934	6	941	(371)	(1,487)
Other Liabilities	37,151	69,008	106,159	23,193	49,190
TOTAL LIABILITIES	1,273,289	915,316	2,188,606	57,541	430,658
NET ASSETS	85,365	60,462	145,827	5,139	18,917
NET ASSETS REPRESENTED BY: -					
Share Capital	57,300	28,949	86,249	3,300	7,552
Reserves	14,989	65	15,054	819	4,476
Unappropriated Profit	12,049	31,078	43,127	3,499	12,199
Share Holders' Equity	84,339	60,092	144,431	7,618	24,227
Surplus/Deficit On Revaluation Of Assets	1,027	370	1,396	(2,479)	(5,310)
TOTAL	85,365	60,462	145,827	5,139	18,917
PROFIT AND LOSS STATEMENT					
	Islamic Banks	Islamic Banking Branches	Islamic Banking Institutions^	Absolute change	
				YoY	
Mark-Up Income	18,331	14,026	32,357	7,249	
Mark-Up Expenses	8,028	6,112	14,139	2,888	
Net Mark-Up Income	10,303	7,915	18,218	4,361	
Provisions & Bad Debts Written Off Directly/(Reversals)	419	(11)	409	389	
Net Mark-Up Income After Provision	9,884	7,925	17,809	3,972	
Fees, Commission & Brokerage Income	2,049	831	2,881	342	
Dividend Income	68	-	68	8	
Income From Dealing In Foreign Currencies	561	(323)	238	(256)	
Other Income	116	56	172	(676)	
Total Non - Markup Income	2,794	564	3,358	(583)	
Total Income	12,678	8,490	21,167	3,389	
Administrative Expenses	9,160	5,286	14,446	1,766	
Other Expenses	31	96	127	154	
Total Non-Markup Expenses	9,191	5,382	14,573	1,920	
Profit before Tax and Extra ordinary Items	3,487	3,108	6,594	1,468	
Extra ordinary/unusual Items -- Gain/(Loss)	-	-	-	-	
PROFIT/ (LOSS) BEFORE TAXATION	3,487	3,108	6,594	1,468	
Less: Taxation	1,238	515	1,752	448	
PROFIT/ (LOSS) AFTER TAX	2,249	2,593	4,842	1,020	

<sup>^</sup> Statistics for Islamic Banking are also part of the overall Banking Statistics (Section 1)

Table 2.3: List of Islamic Banking Institutions

As of March 31, 2017	As of March 31, 2018
<b>Islamic Banks</b>	<b>Islamic Banks</b>
1 AlBaraka Bank (Pakistan) Ltd.	1 AlBaraka Bank (Pakistan) Ltd.
2 BankIslami Pakistan Ltd.	2 BankIslami Pakistan Ltd.
3 Dubai Islamic Bank Pakistan Ltd	3 Dubai Islamic Bank Pakistan Ltd
4 MCB Islamic Bank Ltd.	4 MCB Islamic Bank Ltd.
5 Meezan Bank Ltd	5 Meezan Bank Ltd
<b>Conventional Banks having Islamic Banking Branches</b>	<b>Conventional Banks having Islamic Banking Branches</b>
1 Askari Bank Ltd.	1 Askari Bank Ltd.
2 Allied Bank Ltd.	2 Allied Bank Ltd.
3 Bank Al Habib Ltd	3 Bank Al Habib Ltd
4 Bank Alfalah Ltd	4 Bank Alfalah Ltd
5 Faysal Bank Ltd.	5 Faysal Bank Ltd.
6 Habib Bank Ltd	6 Habib Bank Ltd
7 Habib Metropolitan Bank	7 Habib Metropolitan Bank
8 National Bank of Pakistan	8 National Bank of Pakistan
9 Silk Bank Ltd	9 Silk Bank Ltd
10 Sindh Bank Ltd	10 Sindh Bank Ltd
11 Soneri Bank Ltd	11 Soneri Bank Ltd
12 Standard Chartered Bank	12 Standard Chartered Bank
13 Summit Bank Ltd.	13 Summit Bank Ltd.
14 The Bank of Khyber	14 The Bank of Khyber
15 The Bank of Punjab	15 The Bank of Punjab
16 United Bank Ltd.	16 United Bank Ltd.
<b>Grand Total 21 (5+16)</b>	<b>Grand Total 21 (5+16)</b>



### **3. Development Finance Institutions**

Table 3.1: Financial Soundness Indicators of DFIs

	Percent								
	CY11	CY12	CY13	Dec-14	Dec-15	Dec-16	Mar-17	Dec-17	Mar-18
<b>Capital</b>									
Total Capital to Total RWA	56.9	54.8	51.4	44.8	43.6	40.8	38.2	47.0	46.2
Tier 1 Capital to Total RWA	57.4	54.9	50.7	43.6	42.5	39.6	37.1	46.1	45.1
Capital to Total Assets	41.2	41.3	40.9	43.4	34.1	32.5	28.9	35.8	40.7
<b>Asset Quality</b>									
NPLs to Total Loans	29.3	31.8	30.0	25.3	22.0	17.5	19.5	17.1	17.6
Provision to NPLs	59.4	63.1	67.5	74.5	76.5	77.7	74.7	71.8	67.5
Net NPLs to Net Loans	14.4	14.7	12.2	7.9	6.2	4.5	5.8	5.5	6.5
Net NPLs to Capital	11.3	11.6	9.1	5.0	4.4	3.8	4.9	4.3	5.1
Investment in Equities to Capital <sup>#</sup>	15.6	10.8	11.9	15.4	15.2	15.4	17.8	12.8	13.3
<b>Earnings</b>									
ROA before Tax	1.9	0.9	3.6	5.4	4.8	4.7	3.2	3.5	2.8
ROA after Tax	0.6	-0.2	8.8	4.5	3.4	3.6	2.5	2.4	2.1
ROE before Tax	4.4	2.1	3.1	12.7	11.3	11.4	8.7	8.6	6.0
ROE after Tax	1.5	-0.4	7.5	10.6	7.9	8.7	6.7	5.8	4.4
Net Interest Income to Gross Income	84.1	71.0	60.7	56.0	55.6	47.8	57.4	54.6	56.6
Operating Expense to Gross Income	58.7	42.1	40.9	31.0	32.6	38.8	41.3	37.3	44.7
Trading Income to Gross Income <sup>#</sup>	2.6	6.0	10.8	16.0	18.5	18.3	17.4	12.9	15.4
Personnel Expenses to Non-interest Expenses <sup>#</sup>	35.3	50.0	59.6	59.0	61.0	56.7	50.3	54.1	54.2
<b>Liquidity</b>									
Liquid Assets/Total Assets	40.3	39.5	41.3	43.3	42.8	41.4	47.7	40.4	32.7
Liquid Assets/Total Deposits	480.6	410.7	688.2	508.6	677.6	790.0	1203.8	538.0	487.0
Liquid Assets/Short term Liabilities <sup>^#</sup>	80.4	81.3	84.8	84.8	86.3	90.2	91.0	90.9	89.0
Advances/Deposits	385.5	340.4	505.9	323.9	471.6	627.7	739.2	447.9	576.4
Customer Deposits to Total Loans <sup>#</sup>	13.0	15.2	14.0	11.4	7.9	9.5	9.5	10.6	11.9

\* Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets and Net NPLs to Capital Ratios (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of these ratios.

<sup>#</sup> New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

<sup>^</sup> Based on un-audited quarterly numbers only.

Table 3.2: Balance Sheet and Income Statement of DFIs

PKR million										
Financial Position	CY11	CY12	CY13	Dec-14	Dec-15	Dec-16	Mar-17	Dec-17	Mar-18	Absolute change QoQ      YoY
<b>ASSETS</b>										
Cash & Balances With Treasury Banks	2,341	519	447	550	636	2,794	2,451	555	504	(51) (1,946)
Balances With Other Banks	1,423	3,601	3,041	3,509	5,241	7,676	6,338	4,849	3,424	(1,425) (2,914)
Lending To Financial Institutions	2,909	2,198	10,788	3,548	863	8,405	4,263	12,757	17,784	5,026 13,520
Investments - Net	81,379	79,065	79,497	108,317	115,307	108,943	141,701	122,126	91,665	(30,461) (50,037)
Advances - Net	46,547	45,988	45,263	48,594	56,795	68,630	69,202	76,664	78,634	1,970 9,432
Operating Fixed Assets	2,930	3,345	3,468	3,392	3,239	3,727	3,675	3,570	3,534	(36) (141)
Deferred Tax Assets	1,193	1,169	1,392	1,180	1,348	973	1,010	1,105	1,140	35 130
Other Assets	5,103	4,545	5,240	7,037	7,029	7,656	7,515	6,341	6,590	249 (925)
<b>TOTAL ASSETS</b>	<b>143,825</b>	<b>140,431</b>	<b>149,137</b>	<b>176,127</b>	<b>190,457</b>	<b>208,802</b>	<b>236,155</b>	<b>227,968</b>	<b>203,276</b>	<b>(24,692) (32,880)</b>
<b>LIABILITIES</b>										
Bills Payable	-	-	-	-	-	-	-	-	-	- -
Borrowings From Financial Institution	64,885	58,165	67,306	74,450	86,520	98,404	128,053	100,537	78,134	(22,403) (49,919)
Deposits And Other Accounts	12,074	13,510	8,947	15,002	12,043	10,934	9,361	17,115	13,641	(3,474) 4,280
Sub-ordinated Loans	-	-	-	-	-	-	-	-	-	- -
Liabilities Against Assets Subject To Finance Lease	19	11	6	0	2	2	2	1	1	(0) (0)
Deferred Tax Liabilities	669	897	550	1,195	1,674	1,901	1,968	2,054	1,989	(65) 21
Other Liabilities	6,899	8,203	9,702	9,063	10,924	15,333	15,121	8,800	9,618	817 (5,503)
<b>TOTAL LIABILITIES</b>	<b>84,546</b>	<b>80,786</b>	<b>86,511</b>	<b>99,710</b>	<b>111,163</b>	<b>126,574</b>	<b>154,505</b>	<b>128,508</b>	<b>103,383</b>	<b>(25,125) (51,122)</b>
<b>NET ASSETS</b>	<b>59,279</b>	<b>59,646</b>	<b>62,626</b>	<b>76,417</b>	<b>79,294</b>	<b>82,229</b>	<b>81,650</b>	<b>99,460</b>	<b>99,892</b>	<b>432 18,242</b>
<b>NET ASSETS REPRESENTED BY: -</b>										
Share Capital	48,409	48,409	48,627	48,627	49,227	49,227	49,227	65,373	65,373	- 16,146
Reserves	7,454	6,637	7,248	9,409	10,839	11,941	13,077	13,287	14,055	768 978
Unappropriated Profit	2,513	2,485	4,579	14,358	15,867	16,711	14,965	18,827	17,956	(871) 2,991
<b>Share Holders' Equity</b>	<b>58,375</b>	<b>57,532</b>	<b>60,454</b>	<b>72,395</b>	<b>75,934</b>	<b>77,879</b>	<b>77,269</b>	<b>97,487</b>	<b>97,384</b>	<b>(103) 20,115</b>
Surplus/Deficit On Revaluation Of Assets	904	443	537	4,022	3,361	4,350	4,381	1,973	2,508	535 (1,873)
<b>TOTAL</b>	<b>59,279</b>	<b>57,975</b>	<b>60,992</b>	<b>76,417</b>	<b>79,294</b>	<b>82,229</b>	<b>81,650</b>	<b>99,460</b>	<b>99,892</b>	<b>432 18,242</b>
<b>OPERATING POSITION</b>										
	CY11	CY12	CY13	Dec-14	Dec-15	Dec-16	Mar-17	Dec-17	Mar-18	Change YoY
Mark-Up/ Return/Interest Earned	15,202	14,928	11,320	14,001	13,945	11,985	3,105	12,877	2,717	(387)
Mark-Up/ Return/Interest Expenses	8,030	8,524	5,906	6,949	5,927	6,027	1,467	6,408	1,425	(42)
<b>Net Mark-Up / Interest Income</b>	<b>7,172</b>	<b>6,403</b>	<b>5,414</b>	<b>7,052</b>	<b>8,019</b>	<b>5,959</b>	<b>1,638</b>	<b>6,469</b>	<b>1,292</b>	<b>(346)</b>
Provisions & Bad Debts Written Off Directly/(Reversals)	941	3,975	63	(6)	920	(1,608)	(109)	(540)	(220)	(110)
<b>Net Mark-Up / Interest Income After Provision</b>	<b>6,231</b>	<b>2,428</b>	<b>5,350</b>	<b>7,059</b>	<b>7,099</b>	<b>7,567</b>	<b>1,747</b>	<b>7,009</b>	<b>1,512</b>	<b>(235)</b>
Fees, Commission & Brokerage Income	124	108	134	158	135	275	46	355	48	2
Dividend Income	854	1,036	1,469	764	803	978	484	1,258	478	(7)
Income From Dealing In Foreign Currencies	(160)	148	143	(81)	79	3	(1)	60	52	53
Other Income	534	1,329	1,766	4,700	5,384	5,240	688	3,699	415	(273)
<b>Total Non - Markup / Interest Income</b>	<b>1,352</b>	<b>2,620</b>	<b>3,511</b>	<b>5,541</b>	<b>6,401</b>	<b>6,496</b>	<b>1,217</b>	<b>5,372</b>	<b>992</b>	<b>(225)</b>
<b>Total Income</b>	<b>7,583</b>	<b>5,049</b>	<b>8,861</b>	<b>12,600</b>	<b>13,500</b>	<b>14,063</b>	<b>2,964</b>	<b>12,381</b>	<b>2,504</b>	<b>(460)</b>
Administrative Expenses	3,102	3,396	3,659	3,866	4,598	4,614	1,139	4,208	947	(193)
Other Expenses	1,905	399	(12)	33	101	215	38	206	74	35
Total Non-Markup/Interest Expenses	5,007	3,795	3,646	3,899	4,699	4,829	1,178	4,415	1,020	(157)
Profit before Tax and Extra ordinary Items	2,576	1,254	5,215	8,701	8,801	9,233	1,787	7,967	1,484	(303)
Extra ordinary/unusual Items -- Gain/(Loss)	-	-	-	-	-	-	-	-	-	-
<b>Profit/ (Loss) Before Taxation</b>	<b>2,576</b>	<b>1,254</b>	<b>5,215</b>	<b>8,701</b>	<b>8,801</b>	<b>9,233</b>	<b>1,787</b>	<b>7,967</b>	<b>1,484</b>	<b>(303)</b>
Less: Taxation	1,690	1,501	758	1,425	2,639	2,248	415	2,644	377	(38)
<b>Profit/ (Loss) after Taxation</b>	<b>886</b>	<b>(247)</b>	<b>4,458</b>	<b>7,276</b>	<b>6,162</b>	<b>6,985</b>	<b>1,371</b>	<b>5,322</b>	<b>1,106</b>	<b>(265)</b>

**Table 3.3: List of Development Finance Institutions**

As of March 31, 2017	As of March 31, 2018
1. House Building Finance Company Ltd.	1. House Building Finance Company Ltd.
2. PAIR Investment Company Ltd.	2. PAIR Investment Company Ltd.
3. Pak Brunei investment Company Ltd.	3. Pak Brunei investment Company Ltd.
4. Pak Libya Holding Company Ltd.	4. Pak Libya Holding Company Ltd.
5. Pak Oman Investment Company Ltd.	5. Pak Oman Investment Company Ltd.
6. Pak-China Investment Company Ltd.	6. Pak-China Investment Company Ltd.
7. Pakistan Kuwait Investment Company Ltd.	7. Pakistan Kuwait Investment Company Ltd.
8. Saudi Pak Industrial & Agricultural Investment Company Ltd.	8. Saudi Pak Industrial & Agricultural Investment Company Ltd.

## **4. Microfinance Banks (MFBs)**

Table 4.1: Financial Soundness Indicators of MFBs

	Dec-09	Dec-10	Dec-11	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16	Mar-17	Dec-17	Mar-18
Percent											
<b>Capital*</b>											
Total Capital to Total RWA					42.6	37.7	29.1	23.7	22.2	21.4	21.8
Tier 1 Capital to Total RWA					41.9	36.9	27.9	22.0	20.4	19.5	19.2
Capital to Total Assets					20.8	20.2	18.7	14.7	15.1	13.6	15.0
<b>Asset Quality</b>											
NPLs to Total Loans	1.8	3.4	2.2	1.0	1.0	1.2	1.3	2.5	2.2	1.5	1.8
Provision to NPLs	120.5	96.3	102.7	163.7	89.5	88.7	88.3	86.4	93.4	124.6	114.8
Net NPLs to Net Loans	-0.4	0.1	-0.1	-0.7	0.1	0.1	0.2	0.3	0.2	-0.4	-0.3
Net NPLs to Capital					0.3	0.3	0.5	1.2	0.6	-1.5	-1.1
<b>Earnings</b>											
ROA before Tax	-4.0	-1.7	-0.6	-0.1	1.8	2.4	3.6	3.2	3.5	3.7	3.5
ROA after Tax	-4.0	-1.8	-1.1	-0.7	1.1	1.7	2.4	2.1	2.3	2.6	2.3
ROE before Tax	-12.4	-5.9	-2.6	-0.6	7.8	11.2	17.8	19.5	23.7	27.1	26.1
ROE after Tax	-12.5	-6.2	-4.4	-2.9	4.7	8.0	12.0	12.5	16.1	18.8	17.2
Net Interest Income to Gross Income	78.5	78.4	73.2	72.7	71.7	66.8	63.2	66.3	57.3	58.4	70.4
Net Interest Margin (NIM)	15.0	15.6	14.4	13.5	13.5	15.6	16.3	15.0	14.5	14.4	14.3
Cost / Income Ratio	105.9	90.3	91.4	86.9	83.7	81.2	77.3	73.3	78.5	76.4	74.1
Admin Expenses to Total Assets	13.8	14.6	13.9	12.9	12.9	15.1	16.0	13.6	16.7	15.7	12.6
Operational Self Sufficiency (OSS)	76.3	81.8	80.5	82.5	87.1	83.5	82.4	85.5	75.7	78.4	92.0
Cost per Borrower (PKR)	4,189	4,298	5,019	5,816	6,868	8,541	9,734	9,742	14,343	13,036	12,044
<b>Liquidity</b>											
Liquid Assets/Total Assets	35.3	42.0	40.2	40.0	31.8	29.2	27.5	32.5	26.4	30.6	25.0
Liquid Assets/Total Deposits	88.1	87.2	87.4	75.4	55.1	47.8	42.5	46.0	37.3	40.8	33.8
Liquid Assets/Short term Liabilities	85.5	85.9	80.2	74.0	53.8	46.9	39.5	46.1	39.6	45.2	38.5
Advances/Deposits	117.2	93.4	102.9	85.0	83.6	85.4	86.7	73.0	82.0	72.0	78.7
Liquid Assets to (Deposits, Borrowings and Bills Payable)	52.7	60.6	54.9	56.2	44.5	39.7	36.1	40.8	33.0	37.6	31.2

\* Data on Capital Adequacy is not available prior to Dec-13.

**Table 4.2: Key variables of Balance Sheet and Profit & Loss Statement of MFBs**

	PKR million								
	Dec-11	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16	Mar-17	Dec-17	Mar-18
Total Assets	30,289	43,631	58,197	70,060	97,476	170,244	170,379	247,218	254,844
Investments (net)	4,800	10,389	12,913	14,579	13,334	33,433	26,521	48,869	43,835
Advances (net)	14,327	19,682	28,073	36,505	54,733	87,772	98,644	133,707	148,452
Borrowings	8,206	7,848	8,002	8,665	10,893	13,714	14,535	13,563	13,378
Deposits	13,927	23,155	33,580	42,730	63,105	120,172	120,352	185,827	188,659
Liabilities	23,518	33,797	45,428	55,191	79,145	145,935	144,957	214,641	219,050
Paid up Capital	6,965	10,373	14,760	16,297	19,114	21,418	21,568	24,452	26,390
Equity	6,746	9,827	12,770	14,869	18,332	24,309	25,422	32,577	35,795
Profit Before Tax (ytd)	(164)	(46)	895	1,529	2,956	4,213	1,472	7,548	2,227
Profit After Tax (ytd)	(281)	(235)	538	1,090	1,997	2,709	999	5,247	1,468
Provisioning Charges (ytd)	361	552	353	533	754	2,204	483	2,285	573
Non-Performing Loans	315	209	289	426	730	2,200	2,263	2,043	2,786
Provisions Held Against NPLs	(324)	(341)	(259)	(378)	(644)	(1,900)	(2,115)	(2,546)	(3,198)
Non-Performing Loans (net)	(9)	(133)	30	48	86	300	148	(503)	(411)

Note: Statistics of profits are on year-to-date (ytd) basis.

**Table 4.3: Growth Rates of Key Variables of MFBs**

													Percent
	Dec-11	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16		Mar-17		Dec-17		Mar-18	
Growth Rates	YoY	YoY	YoY	YoY	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY
Total Assets	41.3	44.0	33.4	20.4	39.1	14.9	74.7	0.1	66.3	13.8	45.2	3.1	49.6
Investments (net)	3.7	116.5	24.3	12.9	(8.5)	43.9	150.7	(20.7)	166.5	15.0	46.2	(10.3)	65.3
Advances (net)	48.4	37.4	42.6	30.0	49.9	12.6	60.4	12.4	55.9	13.7	52.3	11.0	50.5
Borrowings	81.4	(4.4)	2.0	8.3	25.7	0.7	25.9	6.0	29.2	5.5	(1.1)	(1.4)	(8.0)
Deposits	34.7	66.3	45.0	27.2	47.7	17.9	90.4	0.1	81.5	15.2	54.6	1.5	56.8
Liabilities	50.2	43.7	34.4	21.5	43.4	17.4	84.4	(0.7)	73.7	14.2	47.1	2.1	51.1
Paid up Capital	16.0	48.9	42.3	10.4	17.3	0.0	12.1	0.7	12.8	6.1	14.2	7.9	22.4
Equity	16.8	45.7	29.9	16.4	23.3	1.7	32.6	4.6	33.5	11.3	34.0	9.9	40.8
Profit Before Tax (ytd)	(47.9)	(71.8)	(2,037.9)	70.8	93.4	18.1	42.5	(65.1)	40.6	46.4	79.1	(70.5)	51.3
Profit After Tax (ytd)	(16.2)	(16.4)	(329.0)	102.6	83.3	12.2	35.7	(63.1)	39.2	48.4	93.7	(72.0)	47.0
Provisioning Charges (ytd)	(10.2)	53.1	(36.2)	51.1	41.6	129.3	192.1	(78.1)	54.7	29.7	3.7	(74.9)	18.6
Non-Performing Loans	(7.8)	(33.8)	38.6	47.4	71.3	72.7	201.4	2.8	156.0	(18.3)	(7.1)	36.4	23.1
Provisions Held Against NPLs	(1.6)	5.5	(24.2)	46.1	70.4	82.4	194.9	11.3	162.3	(2.1)	34.0	25.6	51.2
Non-Performing Loans (net)	(168.9)	1,436.1	(122.8)	58.5	78.2	29.1	250.4	(50.6)	90.9	402.8	(267.4)	(18.2)	(377.1)

**Table 4.4: Loan Portfolio Breakdown - MFBs****Loan Portfolio Breakdown - Volume**

	PKR million								
	Dec-11	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16	Mar-17	Dec-17	Mar-18
Solidarity groups	9,072	11,010	14,642	18,000	26,402	33,353	37,721	47,496	52,891
Urban	1,296	1,757	2,315	2,570	13,212	4,998	5,445	8,818	8,576
Rural	7,776	9,253	12,327	15,431	13,190	28,355	32,276	38,678	44,314
Individual lending	5,578	9,013	13,690	18,882	28,975	56,319	63,038	88,757	98,759
Urban	4,817	7,538	10,827	10,973	18,667	24,403	25,646	34,895	39,539
Rural	761	1,475	2,863	7,910	10,308	31,916	37,392	53,862	59,219
<b>Total Loans</b>	<b>14,650</b>	<b>20,023</b>	<b>28,332</b>	<b>36,883</b>	<b>55,377</b>	<b>89,672</b>	<b>100,759</b>	<b>136,253</b>	<b>151,650</b>
Urban	6,113	9,296	13,142	13,542	31,880	29,401	31,091	43,713	48,116
Rural	8,537	10,728	15,190	23,340	23,497	60,271	69,668	92,540	103,534

**Loan Portfolio Breakdown - No. of Clients**

	Number								
	Dec-11	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16	Mar-17	Dec-17	Mar-18
Solidarity groups	615,615	637,086	719,006	805,635	953,379	1,081,182	1,167,085	1,310,171	1,415,389
Urban	127,324	137,247	156,907	147,602	518,509	215,384	223,588	305,521	309,887
Rural	488,291	499,839	562,099	658,033	434,870	865,798	943,497	1,004,650	1,105,502
Individual lending	118,316	166,010	249,581	348,812	472,322	827,190	919,849	1,227,433	1,361,635
Urban	103,040	140,929	200,882	207,823	289,021	353,027	380,267	524,950	596,190
Rural	15,276	25,081	48,699	140,989	183,301	474,163	539,582	702,483	765,445
<b>Total No. of Clients</b>	<b>733,931</b>	<b>803,096</b>	<b>968,587</b>	<b>1,154,447</b>	<b>1,425,701</b>	<b>1,908,372</b>	<b>2,086,934</b>	<b>2,537,604</b>	<b>2,777,024</b>
Urban	230,364	278,176	357,789	355,425	807,530	568,411	603,855	830,471	906,077
Rural	503,567	524,920	610,798	799,022	618,171	1,339,961	1,483,079	1,707,133	1,870,947
Male	547,087	590,440	748,020	867,989	1,082,373	1,412,331	1,539,773	1,810,482	1,971,499
Female	186,844	212,656	220,567	286,458	343,328	496,041	547,161	727,122	805,525



**Table 4.5: Asset Quality of the MFBs****Selected Indicators of Asset Quality**

PKR million

	Dec-11	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16	Mar-17	Dec-17	Mar-18
Advances (Gross)	14,650	20,023	28,332	36,883	55,377	89,672	100,759	136,253	151,650
NPLs	315	209	289	426	730	2,200	2,263	2,043	2,786
Provisions	(324)	(341)	(259)	(378)	(644)	(1,900)	(2,115)	(2,546)	(3,198)
Advances (net)	14,327	19,682	28,073	36,505	54,733	87,772	98,644	133,707	148,452
Net NPLs	(9)	(133)	30	48	86	300	148	(503)	(411)

**Category-wise Break up of Non Performing Loans (NPLs)**

PKR million

	Dec-11	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16	Mar-17	Dec-17	Mar-18
OAEM*	116	109	150	191	293	599	500	411	612
Substandard	49	29	51	68	124	297	324	255	492
Doubtful	48	52	68	130	277	500	612	567	722
Loss	102	19	19	37	36	804	827	810	960
Total	315	209	289	426	730	2,201	2,263	2,043	2,786

\* break-up available from Dec 2009 onwards

**Table 4.6: Sector-wise Advances and Non Performing Loans (NPLs)**

Amount in PKR million, ratio in percent

	Dec-16			Mar-17			Dec-17			Mar-18		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Enterprises	24,158	727	3.01	25,488	760	2.98	34,113	585	1.72	37,595	996	2.65
Agriculture	34,062	601	1.76	38,600	553	1.43	52,799	599	1.13	57,643	705	1.22
Livestock	24,282	612	2.52	27,918	649	2.33	41,451	656	1.58	47,631	826	1.73
Long term Housing finance	350	5	1.34	317	8	2.58	631	3	0.55	978	5	0.53
Consumer lending	1	-	-	8	-	-	83	0	0.46	3	0	0.17
others	6,819	256	3.75	8,429	292	3.47	7,176	199	2.77	7,799	254	3.26
<b>Total</b>	<b>89,672</b>	<b>2,200</b>	<b>2.45</b>	<b>100,759</b>	<b>2,263</b>	<b>2.25</b>	<b>136,253</b>	<b>2,043</b>	<b>1.50</b>	<b>151,650</b>	<b>2,786</b>	<b>1.84</b>

**Table 4.7a: MFBs: Break-up of Mark-up / Return / Interest Earned**

amount in PKR million, share in percent

Items	Dec-14		Dec-15		Dec-16		Mar-17		Dec-17		Mar-18	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Loans & advances	9,922.9	85.4	13,476.3	89.1	20,880.2	90.2	6,869.4	91.3	32,264.2	90.5	10,150.4	90.6
Investments	991.1	8.5	1,036.4	6.8	975.5	4.2	320.8	4.3	1,663.5	4.7	537.0	4.8
Deposits and others	698.7	6.0	619.2	4.1	1,291.9	5.6	332.6	4.4	1,739.4	4.9	516.2	4.6
<b>Total</b>	<b>11,612.7</b>	<b>100.0</b>	<b>15,131.9</b>	<b>100.0</b>	<b>23,147.6</b>	<b>100.0</b>	<b>7,522.8</b>	<b>100.0</b>	<b>35,667.1</b>	<b>100.0</b>	<b>11,203.5</b>	<b>100.0</b>

**Table 4.7b: MFBs: Break-up of Mark-up / Return / Interest Expensed**

amount in PKR million, share in percent

Items	Dec-14		Dec-15		Dec-16		Mar-17		Dec-17		Mar-18	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Deposits	2,553.9	74.2	3,221.3	79.5	5,754.2	85.3	2,026.1	88.3	10,160.6	90.1	3,319.9	92.3
Borrowings	730.2	21.2	750.0	18.5	871.3	12.9	246.3	10.7	972.1	8.6	239.6	6.7
Others	157.5	4.6	82.4	2.0	120.7	1.8	22.2	1.0	142.4	1.3	39.3	1.1
<b>Total</b>	<b>3,441.6</b>	<b>100.0</b>	<b>4,053.7</b>	<b>100.0</b>	<b>6,746.2</b>	<b>100.0</b>	<b>2,294.6</b>	<b>100.0</b>	<b>11,275.1</b>	<b>100.0</b>	<b>3,598.8</b>	<b>100.0</b>

**Table 4.8: Composition of Microfinance Banks**

As of December 31, 2016		As of Mar 31, 2017		As of Dec 31, 2017		As of Mar 31, 2018	
Nation-wide MFBs		Nation-wide MFBs		Nation-wide MFBs		Nation-wide MFBs	
1	APNA Microfinance Bank Limited	1	APNA Microfinance Bank Limited	1	APNA Microfinance Bank Limited	1	APNA Microfinance Bank Limited
2	FINCA Microfinance Bank Limited	2	FINCA Microfinance Bank Limited	2	FINCA Microfinance Bank Limited	2	FINCA Microfinance Bank Limited
3	Khushhali Microfinance Bank Limited	3	Khushhali Microfinance Bank Limited	3	Khushhali Microfinance Bank Limited	3	Khushhali Microfinance Bank Limited
4	Mobilink Microfinance Bank Limited	4	Mobilink Microfinance Bank Limited	4	Mobilink Microfinance Bank Limited	4	Mobilink Microfinance Bank Limited
5	NRSP Microfinance Bank Limited	5	NRSP Microfinance Bank Limited	5	NRSP Microfinance Bank Limited	5	NRSP Microfinance Bank Limited
6	Pak Oman Microfinance Bank Limited	6	Pak Oman Microfinance Bank Limited	6	Pak Oman Microfinance Bank Limited	6	Pak Oman Microfinance Bank Limited
7	Telenor Microfinance Bank Limited*	7	Telenor Microfinance Bank Limited	7	Telenor Microfinance Bank Limited	7	Telenor Microfinance Bank Limited
8	The First Micro Finance Bank Limited	8	The First Micro Finance Bank Limited	8	The First Micro Finance Bank Limited	8	The First Micro Finance Bank Limited
9	U Microfinance Bank Limited	9	U Microfinance Bank Limited	9	U Microfinance Bank Limited	9	U Microfinance Bank Limited
Province-wide MFBs		Province-wide MFBs		Province-wide MFBs		Province-wide MFBs	
10	Advans Pakistan Microfinance Bank Ltd	10	Advans Pakistan Microfinance Bank Ltd	10	Advans Pakistan Microfinance Bank Ltd	10	Advans Pakistan Microfinance Bank Ltd
11	Sindh Microfinance Bank Limited	11	Sindh Microfinance Bank Limited	11	Sindh Microfinance Bank Limited	11	Sindh Microfinance Bank Limited
District-wide MFBs		District-wide MFBs		District-wide MFBs		District-wide MFBs	

\*SBP allowed Sindh Microfinance Bank Limited to commence its operations in the Sindh Province on April 15, 2016.

\*Waseela Microfinance Bank was renamed as Mobilink Microfinance Bank on May 19, 2016.

\*Tameer Microfinance Bank was renamed as Telenor Microfinance Bank on March 27, 2017.

**Table 5: Key Variables and FSIs for Other Sectors**

	amount in PKR million, ratio in percent									
	Dec-11	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16	Mar-17	Jun-17	Sep-17	Dec-17
<b>Other financial corporations* (OFCs)</b>										
<b>OFCs' financial assets to total financial assets</b>	<b>12.4</b>	<b>11.9</b>	<b>12.4</b>	<b>12.9</b>	<b>11.6</b>	<b>13.0</b>	<b>12.7</b>	<b>12.6</b>	<b>12.9</b>	<b>12.9</b>
OFCs' financial assets	1,166,273	1,318,861	1,489,349	1,786,569	1,854,956	2,363,862	2,339,709	2,524,047	2,610,403	2,707,908
Total financial assets	9,373,194	11,079,703	12,026,338	13,892,830	15,998,190	18,194,919	18,495,203	20,024,535	20,170,060	21,049,453
<b>OFCs' financial assets to gross domestic product</b>	<b>6.5</b>	<b>6.6</b>	<b>6.6</b>	<b>6.5</b>	<b>6.8</b>	<b>7.4</b>	<b>7.3</b>	<b>7.9</b>	<b>7.6</b>	<b>7.9</b>
OFCs' financial assets	1,166,273	1,318,861	1,489,349	1,786,569	1,854,956	2,363,862	2,339,709	2,524,047	2,610,403	2,707,908
Gross domestic product <sup>#</sup>	18,032,871	20,046,500	22,385,657	25,168,805	27,493,105	31,962,610	31,962,610	31,962,610	34,396,491	34,396,491
<b>Nonfinancial corporations**</b>										
<b>Total debt to equity</b>	<b>187.4</b>	<b>212.5</b>	<b>163.6</b>	<b>166.3</b>	<b>155.7</b>	<b>144.4</b>				
Total debt	3,046,153	3,804,635	3,358,595	3,716,047	3,824,793	3,929,792				
Equity	1,625,298	1,790,137	2,053,038	2,234,252	2,457,277	2,721,562				
<b>Return on equity</b>	<b>15.6</b>	<b>21.1</b>	<b>19.7</b>	<b>17.8</b>	<b>16.4</b>	<b>15.9</b>				
Earnings before interest and tax (EBIT)	237,012	360,718	379,056	381,956	384,710	410,844				
Equity	1,522,813	1,707,718	1,921,588	2,143,645	2,345,764	2,589,420				
<b>Earnings to interest and principal expenses</b>	<b>136.1</b>	<b>178.7</b>	<b>204.6</b>	<b>224.3</b>	<b>236.3</b>	<b>328.5</b>				
Earnings before interest and tax (EBIT)	237,012	360,718	379,056	381,956	384,710	410,844				
Debt service payments	174,205	201,895	185,306	170,287	162,837	125,057				
<b>Market liquidity</b>										
<b>Average daily turnover ratio in the securities market<sup>^</sup></b>			<b>0.56</b>	<b>0.52</b>	<b>0.35</b>	<b>0.42</b>	<b>0.51</b>	<b>0.52</b>	<b>0.76</b>	<b>0.88</b>

\* Other financial corporations (OFCs) include insurance, development finance institutions, leasing companies, investment banks, modarba companies, housing finance companies, mutual funds, venture capital companies, discount houses, and microfinance banks. The numbers are taken from Table 2.10 of the Statistical Bulletin.

\*\* Nonfinancial corporations include listed non-financial companies. The numbers are taken from S&DWH's publication "Financial Statement Analysis of companies (Non-Financial) listed at KSE". Figures revised from Dec

<sup>^</sup> The ratio is based on banks' and non-banks' dealings in Government Securities. It is calculated by dividing the daily average traded volume of Government Securities by the quarterly average outstanding Government Securities. The numbers are taken from DMMD's publications "Cumulative Trading Volumes of Government Securities" & "Bank & Non-Bank Holding of GoP Securities"

<sup>#</sup> Gross domestic product figures revised since June 2013 onwards

## Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs

Capital		
1	Risk Weighted CAR	Total Eligible Capital / Total Risk Weighted Assets
2	Tier 1 Capital to RWA	Core Capital (Tier 1 Capital) / Total Risk Weighted Assets (RWA)
3	Capital to Total Assets	Total Eligible Capital / Total Assets
Asset Quality		
4	NPLs to Total Loans	NPLs / Gross Advances
5	Provisions to NPLs	Provisions / NPLs
6	Net NPLs to Netloans	Net NPLs / Net Advances
7	Net NPLs to Capital	Net NPLs / Total Eligible Capital
8	Investment in Equities to Capital	Investment in Equities to Total Eligible Capital
9	Gross Asset Position in Financial Derivatives to Capital	Gross Asset Position in Financial Derivatives to Total Eligible Capital
10	Gross Liability Position in Financial Derivatives to Capital	Gross Liability Position in Financial Derivatives to Total Eligible Capital
Earnings and Profitability		
11	Return on Assets (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Assets Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
12	Return on Assets (After Tax)	Annualized Profit/(Loss) after Taxation / Average Assets Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4

## Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs (Continued)

13	ROE (Avg. Equity & Surplus) (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Equity Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
14	ROE (Avg. Equity & Surplus) (After Tax)	Annualized Profit/(Loss) after Taxation / Average Equity Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
15	Net Interest Income to Gross Income	Net Interest Income / Gross Income
16	Cost / Income Ratio	Non-Markup/Interest Expenses / Gross Income
17	Trading Income to Gross Income	Trading Income to Gross Income
18	Personnel Expenses to Non-interest Expenses	Personnel Expenses to Non-interest Expenses
<b>Liquidity</b>		
19	Liquid Assets to Total Assets	Liquid Assets / Total Assets Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
20	Liquid Assets to Total Deposits	Liquid Assets / Total Deposits Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
21	Liquid Assets to Short term Liabilities	Liquid Assets / Short term Liabilities Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs) Short term Liabilities = Liabilities having maturity less than one year
22	Advances to Deposits	Net Advances / Total Deposits
23	Customer Deposits to Total Loans	Customer Deposits to Gross Advances

## Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs (Continued)

Sectoral Distribution of Loans		
24	Domestic Loans to Total Loans	Domestic Loans to Gross Advances
25	Public Sector Domestic Loans to Total Loans	Public Sector Domestic Loans to Gross Advances
26	Domestic Loans to Financial Institutions/Total Loans	Domestic Loans to Financial Institutions/Gross Advances
27	Corporate & SME Sector Domestic Loans to Total Loans	Corporate & SME Sector Domestic Loans to Gross Advances
28	Other Domestic Loans to Total Loans	Other Domestic Loans to Gross Advances
29	Overseas Loans to Total Loans	Overseas Loans to Gross Advances
30	Foreign Currency Loans to Total Loans	Foreign Currency Loans to Gross Advances
31	Foreign Currency Liabilities to Total Liabilities	Foreign Currency Liabilities to Gross Advances
32	Residential Real Estate Loans to Total Loans	Residential Real Estate Loans to Gross Advances
33	Commercial Real Estate Loans to Total Loans	Commercial Real Estate Loans to Gross Advances
34	Spread between lending and deposit rates	Weighted Average Lending Rate minus Weighted Average Deposit Rate
35	Spread between highest and lowest interbank rates	Highest Interbank Rate minus Lowest Interbank Rate

## Annexure B: Compilation Methodology of FSIs for MFBs

Capital		
1	Total Eligible Capital to Total Risk Weighted Assets (CAR)	Total Eligible Capital / Total Risk Weighted Assets
2	Core Capital (Tier 1 Capital) to Total RWA	Core Capital (Tier 1 Capital) / Total Risk Weighted Assets (RWA)
3	Capital to Total Assets	Total Eligible Capital / Total Assets
Asset Quality		
4	NPLs to Advances	NPLs / Gross Advances
5	Net NPLs to Net Advances	Net NPLs / Net Advances
6	Provisions to NPLs	Provisions / NPLs
7	Net NPLs to Capital	Net NPLs / Total Eligible Capital
Earnings and Profitability		
8	Return on Assets (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Assets Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
9	Return on Assets (After Tax)	Annualized Profit/(Loss) after Taxation / Average Assets Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
10	ROE (Avg. Equity & Surplus) (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Equity Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4

## Annexure B: Compilation Methodology of FSIs for MFBs (Continued)

11	ROE (Avg. Equity & Surplus) (After Tax)	Annualized Profit/(Loss) after Taxation / Average Equity Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
12	Net Interest Income to Gross Income	Net Interest Income / Gross Income
13	Net Interest Margin (NIM)	Annualized Net Interest Income / Average Earning Assets Annualized Net Mark-Up / Interest Income For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Earning Assets = Sum of Balances With Other Banks, Lending To Financial Institutions, Investments - Net and Advances - Net Average Earning Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
14	Cost / Income Ratio	Non-Markup/Interest Expenses / Gross Income
15	Admin Expenses to Total Assets	Admin Expenses / Total Assets
16	Operational Self Sufficiency (OSS)	Financial Revenue / (Financial Expenses + Provision for Loan Losses + Operating Expenses) Financial Revenue = Mark-up / Return / Interest Earned (Financial Expenses = Markup / Interest Expense) + Provision for Loan Losses + Operating Expenses
17	Cost per Borrower (PKR)	Operating Expenses / Average Number of Outstanding Borrowers
<b>Liquidity</b>		
18	Liquid Assets to Total Assets	Liquid Assets / Total Assets Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
19	Liquid Assets to Total Deposits	Liquid Assets / Total Deposits Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
20	Liquid Assets to Short term Liabilities	Liquid Assets / Short term Liabilities Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs) Short term Liabilities = Liabilities having maturity less than one year
21	Advances to Deposits	Net Advances / Total Deposits
22	Liquid Assets to (Deposits, Borrowings and Bills Payable)	Liquid Assets to (Deposits, Borrowings and Bills Payable)