

Quarterly Compendium:

Statistics of the Banking System

[December 2015]



Off-site Supervision & Enforcement Department

State Bank of Pakistan

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Data Conventions

1. Figures for the calendar years (CY) are based on annual audited accounts for that year, unless mentioned otherwise in the footnotes.
2. Figures for quarters (Mar, Jun, Sep, and Dec) are based on unaudited Quarterly Report of Condition (QRC) submitted by banks/ DFIs.
3. Data sources other than at point 1 and 2 are mentioned in respective tables.
4. From Jun-15 onwards, Quarterly Compendium has been revised to:
 - i. Remove redundancies, streamline and enhance disclosures, and synchronize the overall structure of the publication.
 - ii. Incorporate new FSIs (Core and Encouraged) as per IMF's current Compilation Guide and forthcoming suggestions that will help towards aligning our FSIs with the international best practices/definitions.
 - iii. Streamline reporting of Financings of Islamic Banks/ Islamic Bank Branches to include inventories and other related item(s) pertaining to Islamic modes of financing, which were previously reported under 'Other Assets'.

1. Statistics of the Banking System

Table 1.1: Financial Soundness Indicators

Indicators	Percent							
	CY09	CY10	CY11	CY12	CY13	Dec-14	Sep-15	Dec-15
CAPITAL ADEQUACY								
Risk Weighted CAR[^]								
Public Sector Commercial Banks	15.1	14.7	16.5	16.7	15.4	16.8	17.2	17.1
Local Private Banks	13.9	13.6	14.4	14.9	14.4	15.2	16.5	15.7
Foreign Banks	23.0	23.8	31.3	30.7	30.2	25.0	31.6	24.4
Commercial Banks	14.5	14.1	15.3	15.6	15.0	15.7	16.9	16.1
Specialized Banks	-1.5	4.7	8.9	12.3	11.6	72.0	65.0	62.2
All Banks	14.0	13.9	15.1	15.6	14.9	17.1	18.2	17.3
Tier 1 Capital to RWA[^]								
Public Sector Commercial Banks	12.6	12.2	14.4	13.9	11.7	12.5	12.3	13.0
Local Private Banks	11.4	11.4	12.3	12.4	12.4	12.7	13.6	12.9
Foreign Banks	22.5	23.5	31.1	30.5	30.1	24.5	31.3	24.2
Commercial Banks	12.0	12.0	13.3	13.2	12.7	12.9	13.7	13.1
Specialized Banks	-5.8	-0.9	3.4	6.8	7.9	68.3	60.6	59.3
All Banks	11.6	11.6	13.0	13.0	12.6	14.3	15.0	14.4
Capital to Total Assets[*]								
Public Sector Commercial Banks	11.3	11.7	10.6	9.6	10.2	9.8	7.8	7.9
Local Private Banks	9.9	9.3	9.2	8.6	8.5	8.9	7.6	7.6
Foreign Banks	14.8	14.8	16.7	16.5	15.1	14.3	13.7	10.4
Commercial Banks	10.4	9.9	9.7	9.0	9.0	9.2	7.8	7.7
Specialized Banks	-1.7	1.2	5.4	8.0	10.1	58.7	58.9	52.8
All Banks	10.1	9.8	9.6	9.0	9.0	10.0	8.5	8.4
ASSET QUALITY								
NPLs to Total Loans								
Public Sector Commercial Banks	16.9	22.9	21.1	17.3	18.7	17.8	19.6	18.3
Local Private Banks	11.1	12.5	13.8	13.2	11.4	10.4	10.2	9.3
Foreign Banks	6.7	9.5	10.4	13.4	10.1	7.6	8.9	7.8
Commercial Banks	12.1	14.5	15.3	14.2	12.9	11.9	12.2	11.1
Specialized Banks	25.5	28.7	30.1	27.6	25.4	23.3	22.4	18.9
All Banks	12.6	14.9	15.7	14.6	13.3	12.3	12.5	11.4
Provision to NPLs								
Public Sector Commercial Banks	67.8	52.4	58.2	63.1	67.4	71.2	73.9	79.1
Local Private Banks	71.0	73.2	74.6	75.2	82.5	85.2	87.7	89.8
Foreign Banks	75.2	86.6	89.3	94.0	101.1	102.0	100.9	100.4
Commercial Banks	70.1	66.9	69.9	72.1	78.0	80.9	83.2	86.3
Specialized Banks	65.7	63.4	59.1	61.3	62.5	61.1	56.7	59.3
All Banks	69.9	66.7	69.3	71.5	77.1	79.8	81.8	84.9
Net NPLs to Net Loans								
Public Sector Commercial Banks	6.1	12.4	10.1	7.1	7.0	5.9	6.0	4.5
Local Private Banks	3.5	3.7	3.9	3.6	2.2	1.7	1.4	1.0
Foreign Banks	1.8	1.4	1.2	0.9	-0.1	-0.2	-0.1	0.0
Commercial Banks	4.0	5.3	5.1	4.4	3.2	2.5	2.3	1.7
Specialized Banks	10.5	12.8	14.9	12.9	11.3	10.5	11.1	8.7
All Banks	4.1	5.5	5.4	4.6	3.4	2.7	2.5	1.9
Net NPLs to Capital[*]								
Public Sector Commercial Banks	27.4	48.8	41.8	34.6	30.0	22.9	28.0	19.8
Local Private Banks	17.4	18.9	17.1	15.8	9.9	6.9	5.9	4.6
Foreign Banks	4.4	2.6	1.9	1.3	-0.2	-0.3	-0.1	0.0
Commercial Banks	18.8	25.0	21.6	19.0	13.7	10.0	9.7	7.3
Specialized Banks	-	-	-	-	-	11.2	13.2	10.6
All Banks	20.4	26.7	23.1	20.2	14.7	10.1	10.0	7.7
Investment in Equities to Capital[#]								
Public Sector Commercial Banks	14.7	20.2	23.3	21.9	20.5	21.6	24.4	20.8
Local Private Banks	9.0	8.6	10.7	8.2	9.6	11.9	12.5	12.2
Foreign Banks	0.2	0.2	0.1	0.0	0.0	0.0	0.0	0.0
Commercial Banks	9.6	10.5	12.6	10.6	11.3	13.4	14.2	13.5
Specialized Banks	-	26.8	4.6	3.3	4.8	4.1	4.0	3.1
All Banks	9.8	10.6	12.5	10.5	11.2	12.4	13.2	12.5

[^] Data for Dec-13 and onwards is based on Basel III, and data from CY08 to Sep-13 is based on Basel II with the exception of IDBL, PPCBL, and SME Bank, which is based on Basel I.

^{*} Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets and Net NPLs to Capital Ratios (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of these ratios.

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

Table 1.1: Financial Soundness Indicators (Continued)

Indicators	CY09	CY10	CY11	CY12	CY13	Percent		
						Dec-14	Sep-15	Dec-15
Gross Asset Position in Financial Derivatives to Capital^{^^#}								
Public Sector Commercial Banks						0.6	0.8	1.0
Local Private Banks						0.9	0.8	0.4
Foreign Banks						4.9	5.0	7.6
Commercial Banks						1.0	0.9	0.7
Specialized Banks						0.0	0.0	0.0
All Banks						0.9	0.8	0.6
Gross Liability Position in Financial Derivatives to Capital^{^^#}								
Public Sector Commercial Banks						1.8	0.4	0.8
Local Private Banks						1.2	0.5	0.5
Foreign Banks						14.9	3.6	15.6
Commercial Banks						1.8	0.6	0.9
Specialized Banks						0.0	0.0	0.0
All Banks						1.6	0.5	0.9
EARNINGS								
Return on Assets (Before Tax)								
Public Sector Commercial Banks	1.5	1.8	2.0	1.5	0.7	1.5	2.0	2.0
Local Private Banks	1.3	1.5	2.3	2.1	1.8	2.3	2.6	2.5
Foreign Banks	-0.3	0.9	2.3	0.4	1.2	2.4	4.9	4.2
Commercial Banks	1.3	1.5	2.2	2.0	1.6	2.2	2.6	2.4
Specialized Banks	3.1	2.0	2.4	2.5	3.3	4.5	5.9	7.2
All Banks	1.3	1.5	2.2	2.0	1.6	2.2	2.6	2.5
Return on Assets (After Tax)								
Public Sector Commercial Banks	1.3	1.3	1.4	1.1	0.5	1.0	1.2	1.2
Local Private Banks	0.9	0.9	1.5	1.4	1.3	1.5	1.5	1.5
Foreign Banks	-0.3	0.4	1.5	-0.1	0.6	1.7	3.1	2.6
Commercial Banks	0.9	0.9	1.5	1.3	1.1	1.4	1.5	1.5
Specialized Banks	1.2	1.2	1.6	1.6	2.2	3.0	3.6	4.5
All Banks	0.9	1.0	1.5	1.3	1.1	1.5	1.5	1.5
ROE (Avg. Equity & Surplus) (Before Tax)								
Public Sector Commercial Banks	13.3	15.2	18.0	15.0	6.7	15.5	20.0	19.9
Local Private Banks	13.2	15.6	24.7	24.1	21.3	27.3	30.2	28.9
Foreign Banks	-2.4	5.8	14.5	2.4	7.3	16.0	35.6	31.9
Commercial Banks	12.4	15.0	22.7	21.1	17.6	24.4	28.3	27.2
Specialized Banks	0.0	-	-	-	-	21.3	10.0	12.4
All Banks	13.2	15.5	23.0	21.2	17.9	24.3	26.6	25.8
ROE (Avg. Equity & Surplus) (After Tax)								
Public Sector Commercial Banks	11.4	11.2	12.2	10.8	4.9	10.2	12.3	11.8
Local Private Banks	8.6	9.3	16.1	15.9	14.7	18.1	17.5	17.5
Foreign Banks	-2.3	2.7	9.5	-0.4	4.0	11.4	22.4	20.2
Commercial Banks	8.6	9.4	14.9	14.0	12.2	16.2	16.6	16.4
Specialized Banks	0.0	-	-	-	-	14.1	6.2	7.8
All Banks	8.9	9.6	15.1	14.1	12.4	16.1	15.7	15.6
NII/Gross Income								
Public Sector Commercial Banks	63.0	69.1	69.4	64.1	61.0	62.5	59.7	60.4
Local Private Banks	75.9	77.2	77.9	73.2	72.3	72.8	70.9	72.3
Foreign Banks	64.8	67.6	72.2	69.0	81.0	78.2	68.9	75.4
Commercial Banks	73.3	75.4	76.2	71.5	70.5	71.1	68.9	70.3
Specialized Banks	44.7	51.0	67.3	63.7	67.1	74.6	73.9	74.1
All Banks	72.4	74.7	76.0	71.3	70.4	71.3	69.1	70.4
Cost/Income Ratio								
Public Sector Commercial Banks	47.5	49.1	49.9	54.4	58.9	55.5	47.6	47.1
Local Private Banks	50.1	52.5	50.8	52.5	56.1	52.9	47.4	48.5
Foreign Banks	77.5	65.2	59.3	75.2	76.5	53.2	28.3	32.4
Commercial Banks	50.9	52.4	50.9	53.6	57.1	53.4	47.0	47.9
Specialized Banks	61.3	61.3	60.4	64.4	59.6	51.2	44.0	45.6
All Banks	51.2	52.7	51.1	53.9	57.2	53.3	46.9	47.8

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

^{^^} Based on un-audited quarterly numbers only.

Table 1.1: Financial Soundness Indicators (Continued)

Indicators								Percent
	CY09	CY10	CY11	CY12	CY13	Dec-14	Sep-15	Dec-15
Trading Income to Gross Income[#]								
Public Sector Commercial Banks			4.1	6.2	7.3	10.9	20.0	18.7
Local Private Banks			1.1	1.7	3.1	4.7	9.7	7.9
Foreign Banks			4.1	7.1	0.8	1.9	18.6	15.4
Commercial Banks			1.7	2.7	3.8	5.7	11.7	10.0
Specialized Banks			0.0	0.0	0.1	1.0	1.8	1.6
All Banks			1.7	2.6	3.7	5.5	11.3	9.7
Personnel Expenses to Non-interest Expenses[#]								
Public Sector Commercial Banks	64.2	60.9	60.6	59.1	55.8	53.9	54.4	52.2
Local Private Banks	46.4	44.4	43.3	43.6	44.4	42.8	42.9	42.6
Foreign Banks	32.5	35.3	39.3	36.4	41.2	45.9	42.6	40.6
Commercial Banks	48.2	46.7	45.9	46.0	46.3	44.9	44.9	44.2
Specialized Banks	64.8	68.8	78.5	68.0	68.0	74.3	70.0	69.5
All Banks	48.8	47.4	46.8	46.7	47.1	45.8	45.7	45.1
LIQUIDITY								
Liquid Assets/Total Assets								
Public Sector Commercial Banks	31.1	34.6	40.9	38.0	41.3	44.0	46.1	48.6
Local Private Banks	32.3	35.7	46.2	50.7	50.0	50.5	55.6	55.0
Foreign Banks	55.0	64.6	68.6	69.4	73.0	70.7	81.9	82.0
Commercial Banks	32.9	36.4	45.9	48.7	49.0	49.6	54.4	54.3
Specialized Banks	19.8	19.6	23.5	23.5	25.1	22.5	13.2	20.8
All Banks	32.7	36.1	45.5	48.3	48.6	49.2	53.8	53.8
Liquid Assets/Total Deposits								
Public Sector Commercial Banks	40.1	43.5	51.3	49.5	51.2	58.6	62.1	61.4
Local Private Banks	43.4	45.8	59.5	66.5	61.7	64.2	76.1	74.3
Foreign Banks	82.4	96.4	104.3	107.9	127.4	156.7	189.9	202.1
Commercial Banks	44.0	46.8	59.1	64.1	60.9	64.2	74.8	73.1
Specialized Banks	167.1	149.4	202.0	211.5	202.3	125.2	87.9	100.3
All Banks	44.5	47.1	59.5	64.4	61.3	64.5	74.8	73.3
Liquid Assets/Short term Liabilities^{^^#}								
Public Sector Commercial Banks			46.6	42.4	60.7	69.4	74.1	79.8
Local Private Banks			88.1	95.1	100.5	97.7	109.1	107.2
Foreign Banks			130.9	122.2	117.5	100.9	108.6	107.4
Commercial Banks			77.7	81.3	91.8	91.3	101.8	101.5
Specialized Banks			34.0	36.8	40.1	60.7	37.9	51.8
All Banks			76.8	80.5	90.7	91.0	101.2	100.9
Advances/Deposits								
Public Sector Commercial Banks	65.2	58.0	55.2	60.7	54.5	51.1	49.1	44.1
Local Private Banks	66.6	61.3	52.0	48.9	47.1	46.0	44.8	45.6
Foreign Banks	56.1	42.0	39.6	37.4	36.8	53.7	34.0	35.4
Commercial Banks	66.0	60.1	52.3	51.0	48.3	47.1	45.4	45.2
Specialized Banks	560.8	491.5	540.1	556.9	488.9	346.2	466.0	311.9
All Banks	67.7	61.6	53.6	52.2	49.5	48.2	46.7	46.4
Customer Deposits to Total Loans[#]								
Public Sector Commercial Banks			139.4	130.2	145.0	153.5	164.1	183.1
Local Private Banks			169.0	182.2	191.2	193.7	197.9	192.9
Foreign Banks			225.1	229.7	240.4	169.6	264.3	256.3
Commercial Banks			163.8	170.8	181.7	184.8	191.5	191.4
Specialized Banks			14.7	15.1	17.9	24.3	18.3	28.0
All Banks			159.2	166.4	177.2	180.2	186.1	186.5

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

^{^^} Based on un-audited quarterly numbers only.

Table 1.1: Financial Soundness Indicators (Continued)

Indicators	Percent							
	Dec-09	Dec-10	Dec-11	Dec-12	Dec-13	Dec-14	Sep-15	Dec-15
SECTORAL DISTRIBUTION OF LOANS								
Domestic Loans to Total Loans[#]								
Public Sector Commercial Banks			92.3	92.4	92.7	93.7	93.9	94.0
Local Private Banks			92.9	92.2	90.7	91.2	91.1	91.2
Foreign Banks			100.0	100.0	100.0	100.0	100.0	100.0
Commercial Banks			92.9	92.4	91.3	91.9	91.8	91.9
Specialized Banks			100.0	100.0	100.0	100.0	100.0	100.0
All Banks			93.2	92.6	91.6	92.1	92.0	92.1
Public Sector Domestic Loans to Total Loans[#]								
Public Sector Commercial Banks			19.4	25.8	24.8	27.9	25.8	25.5
Local Private Banks			12.2	18.0	18.0	19.8	22.3	20.7
Foreign Banks			1.5	4.1	3.5	1.3	0.1	0.0
Commercial Banks			13.6	19.6	19.3	21.3	22.8	21.5
Specialized Banks			0.4	0.3	0.4	0.2	0.2	0.2
All Banks			13.2	19.1	18.7	20.7	22.1	20.8
Domestic Loans to Financial Institutions/Total Loans[#]								
Public Sector Commercial Banks						0.7	0.7	0.8
Local Private Banks						1.3	1.4	1.5
Foreign Banks						0.0	0.0	0.3
Commercial Banks						1.1	1.2	1.4
Specialized Banks						0.1	0.1	0.1
All Banks						1.1	1.2	1.3
Corporate & SME Sector Domestic Loans to Total Loans[#]								
Public Sector Commercial Banks			54.3	46.3	45.4	43.1	44.6	45.6
Local Private Banks			68.8	62.8	62.0	61.3	58.7	60.6
Foreign Banks			80.0	81.4	81.6	94.1	97.5	97.8
Commercial Banks			65.9	59.2	58.6	57.8	56.1	57.9
Specialized Banks			11.7	11.5	10.9	9.9	8.4	8.4
All Banks			64.2	57.8	57.3	56.5	54.7	56.4
Other Domestic Loans to Total Loans[#]								
Public Sector Commercial Banks						22.0	22.8	22.1
Local Private Banks						8.9	8.7	8.5
Foreign Banks						4.6	2.4	1.8
Commercial Banks						11.6	11.6	11.1
Specialized Banks						89.8	91.3	91.3
All Banks						13.8	14.1	13.5
Overseas Loans to Total Loans[#]								
Public Sector Commercial Banks			7.7	7.6	7.3	6.3	6.1	6.0
Local Private Banks			7.1	7.8	9.3	8.8	8.9	8.8
Foreign Banks			0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks			7.1	7.6	8.7	8.1	8.2	8.1
Specialized Banks			0.0	0.0	0.0	0.0	0.0	0.0
All Banks			6.8	7.4	8.4	7.9	8.0	7.9
Foreign Currency Loans to Total Loans[#]								
Public Sector Commercial Banks			8.6	8.5	8.4	7.1	1.1	6.9
Local Private Banks			11.5	11.3	14.6	15.1	13.1	13.3
Foreign Banks			13.0	8.0	15.0	3.2	0.2	0.4
Commercial Banks			10.9	10.6	13.2	13.3	10.5	11.9
Specialized Banks			0.0	0.0	0.0	0.0	0.0	0.0
All Banks			10.6	10.3	12.9	12.9	10.2	11.5
Foreign Currency Liabilities to Total Liabilities[#]								
Public Sector Commercial Banks			13.0	13.1	7.9	7.0	9.9	8.7
Local Private Banks			12.8	12.9	15.5	14.4	12.9	13.2
Foreign Banks			19.6	22.0	33.6	38.2	52.1	50.3
Commercial Banks			13.0	13.2	14.5	13.4	13.0	13.1
Specialized Banks			0.0	0.0	0.0	0.0	0.0	0.0
All Banks			12.8	12.9	14.3	13.3	12.9	13.0
Residential Real Estate Loans to Total Loans - All Banks^{#~}	4.2	4.2	4.0	3.4	3.9	1.5		
Commercial Real Estate Loans to Total Loans - All Banks^{#~}	10.1	8.5	10.1	8.6	8.9	9.2		
							basis points	
Spread between lending and deposit rates - All Banks^{#\$}						603	547	524
Spread between highest and lowest interbank rates - All Banks^{#\$&}						350	150	165

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

^{\$} Lending and deposit rates are taken from Table 3.39 of SBP's monthly Statistical Bulletin, wherein Lending rates are for outstanding loans (including zero mark up and excluding interbank), and Deposit rates are for outstanding deposits (including zero mark up and excluding interbank).

[&] Interbank rates are taken from DMMD's daily publication of interbank call money rates (Maximum minus Minimum O/N rates).

[~] Real Estate numbers are taken from Table 3.8 of SBP's monthly Statistical Bulletin.

Table 1.2: Key variables of Balance Sheet and Profit & Loss Statement

	PKR billion							
	CY09	CY10	CY11	CY12	CY13	Dec-14	Sep-15	Dec-15
Total Assets	6,516	7,117	8,171	9,720	10,487	12,106	13,518	14,143
Investments (net)	1,737	2,157	3,055	4,013	4,313	5,310	6,714	6,881
Advances (net)	3,240	3,358	3,349	3,805	4,110	4,447	4,536	4,816
Borrowings	654	538	675	1,033	723	1,001	1,825	1,766
Deposits	4,786	5,451	6,244	7,291	8,311	9,230	9,715	10,389
Liabilities	5,856	6,422	7,386	8,848	9,544	10,899	12,196	12,820
Paid up Capital	325	358	449	463	482	587	592	620
Equity	660	695	784	873	943	1,207	1,322	1,323
Profit Before Tax (ytd)	81	105	170	176	162	247	252	329
Profit After Tax (ytd)	54	65	112	117	112	163	148	199
Provisioning Charges (ytd)	97	75	50	43	40	25	30	39
Non-Performing Loans	446	556	592	618	607	605	630	605
Provisions Held Against NPLs	312	371	411	442	469	483	515	514
Non-Performing Loans (net)	134	185	182	176	139	122	115	91

Note: Statistics of profits are on year-to-date (ytd) basis.

Table 1.3: Growth Rates of Key Variables and Key Financial Soundness Indicators

	Percent										
	CY09	CY10	CY11	CY12	CY13	Dec-14		Sep-15		Dec-15	
Growth Rates	YoY	YoY	YoY	YoY	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY
Assets	15.8	9.2	14.8	19.0	7.9	8.8	14.9	2.1	21.5	4.6	16.8
Investments (Net)	59.9	24.2	41.6	31.4	7.5	12.6	23.3	8.1	42.3	2.5	29.6
Advances (Net)	2.1	3.7	(0.3)	12.9	8.0	5.7	9.9	(0.4)	7.8	6.2	8.3
Borrowings	1.7	42.3	(17.7)	25.4	53.0	31.9	38.4	38.0	140.4	(3.2)	76.4
Deposits	13.5	13.9	14.5	16.8	14.0	5.6	11.0	(2.6)	11.2	6.9	12.6
Liabilities	15.6	9.7	15.0	19.8	7.9	7.6	13.5	1.8	20.4	5.1	17.6
Paid up Capital	15.7	10.3	25.3	3.2	4.1	17.7	22.0	1.8	18.6	4.7	5.6
Equity	17.3	5.2	12.9	11.3	8.0	20.5	28.6	4.4	31.9	0.1	9.6
KEY FSIs:											
Capital Adequacy Ratio	14.0	13.9	15.1	15.6	14.9	17.1		18.2		17.3	
Capital to Total Assets*	10.1	9.8	9.6	9.0	9.0	10.0		8.5		8.4	
NPLs to Loans (Gross)	12.6	14.9	15.7	14.6	13.3	12.3		12.5		11.4	
Net NPLs to Net Loans	4.1	5.5	5.4	4.6	3.4	2.7		2.5		1.9	
ROA (Before Tax)	1.3	1.5	2.2	2.0	1.6	2.2		2.6		2.5	
ROE^ (Before Tax)	13.2	15.5	23.0	21.2	17.9	24.3		26.6		25.8	
Liquid Assets/ Total Deposits	44.5	47.1	59.5	64.4	61.3	64.5		74.8		73.3	
Advances to Deposit Ratio	67.7	61.6	53.6	52.2	49.5	48.2		46.7		46.4	

^ Based on Average Equity plus Surplus on Revaluation.

* Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets Ratio (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of this ratio.

Table 1.4: Group wise Balance Sheet and Income Statement of Banks

December 31, 2015 (Un-audited)

PKR million

Financial Position	PSCB	LPB	FB	CB	SB	All Banks	Absolute change	
							QoQ	YoY
ASSETS							Amount	
Cash & Balances With Treasury Banks	144,001	741,807	19,996	905,804	3,626	909,429	163,453	185,765
Balances With Other Banks	33,239	140,250	6,849	180,338	18,056	198,395	55,496	48,764
Lending To Financial Institutions	18,732	325,565	14,479	358,775	1,997	360,772	(114,902)	(68,608)
Investments - Net	1,174,246	5,506,645	173,356	6,854,248	26,517	6,880,765	167,006	1,571,135
Advances - Net	889,248	3,747,469	37,538	4,674,255	141,572	4,815,827	279,906	368,527
Operating Fixed Assets	42,346	259,394	1,521	303,261	6,842	310,102	6,883	33,073
Deferred Tax Assets	30,819	33,091	284	64,194	1,449	65,644	3,546	(1,433)
Other Assets	215,137	361,475	6,883	583,496	18,805	602,301	64,078	(100,249)
TOTAL ASSETS	2,547,768	11,115,696	260,906	13,924,370	218,864	14,143,234	625,466	2,036,974
LIABILITIES								
Bills Payable	11,622	130,003	2,982	144,607	482	145,089	1,702	7,438
Borrowings From Financial Institution	126,224	1,495,745	108,506	1,730,475	35,670	1,766,145	(58,853)	764,698
Deposits And Other Accounts	2,017,464	8,220,517	105,892	10,343,872	45,388	10,389,260	674,094	1,159,487
Sub-ordinated Loans	2,000	49,165	-	51,165	201	51,366	10,008	7,037
Liabilities Against Assets Subject To Finance Lease	36	14	-	50	-	50	35	17
Deferred Tax Liabilities	11,160	35,079	12	46,252	1,370	47,622	(6,514)	10,473
Other Liabilities	150,027	236,258	16,364	402,649	18,286	420,935	4,179	(27,497)
TOTAL LIABILITIES	2,318,532	10,166,781	233,757	12,719,070	101,398	12,820,468	624,652	1,921,652
NET ASSETS	229,236	948,915	27,149	1,205,300	117,467	1,322,767	814	115,322
NET ASSETS REPRESENTED BY:								
Share Capital	59,723	435,677	18,117	513,518	106,344	619,862	27,915	32,809
Reserves	59,731	119,100	156	178,988	13,051	192,039	(32,815)	2,797
Unappropriated Profit	49,628	241,512	8,691	299,832	(8,923)	290,908	36,135	63,757
Share Holders' Equity	169,082	796,290	26,965	992,337	110,472	1,102,809	31,234	99,363
Surplus/Deficit On Revaluation Of Assets	60,154	152,625	184	212,963	6,995	219,958	(30,419)	15,958
TOTAL	229,236	948,915	27,149	1,205,300	117,467	1,322,767	814	115,322
PROFIT AND LOSS STATEMENT	PSCB	LPB	FB	CB	SB	All Banks	Change (YoY)	
Mark-Up/ Return/Interest Earned	173,429	773,169	15,239	961,837	19,922	981,760	61,939	
Mark-Up/ Return/Interest Expenses	100,459	379,273	4,417	484,149	1,426	485,575	(19,415)	
Net Mark-Up / Interest Income	72,969	393,896	10,823	477,688	18,496	496,185	81,354	
Provisions & Bad Debts Written Off Directly/(Reversals)	17,793	22,113	(510)	39,396	(523)	38,874	13,551	
Net Mark-Up / Interest Income After Provision	55,176	371,784	11,332	438,292	19,019	457,311	67,803	
Fees, Commission & Brokerage Income	12,447	68,608	1,524	82,580	60	82,640	12,219	
Dividend Income	3,443	13,157	-	16,600	310	16,910	2,812	
Income From Dealing In Foreign Currencies	5,811	17,153	(141)	22,823	1	22,824	(5,572)	
Other Income	26,213	51,910	2,148	80,270	6,099	86,369	31,935	
Total Non - Markup / Interest Income	47,914	150,828	3,531	202,273	6,470	208,743	41,394	
Administrative Expenses	103,090	522,611	14,863	640,564	25,489	666,053	109,197	
Other Expenses	56,154	257,992	4,561	318,706	11,300	330,006	25,418	
Total Non-Markup/Interest Expenses	56,963	264,235	4,653	325,852	11,385	337,237	26,923	
Profit before Tax and Extra ordinary Items	46,127	258,376	10,210	314,713	14,104	328,817	82,274	
Extra ordinary/unusual Items - Gain/(Loss)	-	-	-	-	0.51	0.51	(3)	
PROFIT/ (LOSS) BEFORE TAXATION	46,127	258,376	10,210	314,713	14,103	328,816	82,277	
Less: Taxation	18,687	102,126	3,722	124,535	5,276	129,811	46,640	
PROFIT/ (LOSS) AFTER TAX	27,440	156,250	6,488	190,178	8,827	199,006	35,637	

Table 1.5: Banks' Group-wise Key Variables

Public Sector Commercial Banks

	PKR million							
	CY09	CY10	CY11	CY12	CY13	Dec-14	Sep-15	Dec-15
Total Assets	1,230,050	1,365,591	1,562,858	1,838,614	1,921,003	2,330,411	2,370,887	2,547,768
Investments (net of Provisions)	297,689	383,310	479,609	588,623	619,522	850,795	1,041,166	1,174,246
Advances (net of Provision)	620,596	630,704	689,423	858,633	843,984	893,321	863,037	889,248
Borrowings	64,424	35,496	74,791	152,076	76,763	146,058	190,464	126,224
Deposits	952,373	1,087,506	1,248,199	1,413,501	1,549,011	1,746,666	1,759,072	2,017,464
Liabilities	1,090,831	1,205,801	1,396,686	1,661,450	1,725,717	2,100,909	2,121,650	2,318,532
Paid up Capital	21,339	34,030	41,414	44,284	53,320	59,323	59,323	59,723
Equity	139,219	159,790	166,172	177,165	195,286	229,502	249,238	229,236
Profit before tax	16,762	22,773	29,359	25,735	12,479	31,917	34,846	46,127
Profit after tax	14,372	16,798	19,833	18,589	9,051	20,957	21,528	27,440
Provisioning Charges (ytd)	14,049	9,802	7,518	10,661	20,007	11,325	11,017	17,793
Non-Performing Loans	118,400	163,786	166,289	166,353	180,240	182,324	197,829	190,068
Provisions Held Against NPLs	80,305	85,858	96,840	105,020	121,565	129,824	146,261	150,256
Non-Performing Loans (net)	38,095	77,928	69,448	61,333	58,675	52,500	51,568	39,812

Local Private Banks

	PKR million							
	CY09	CY10	CY11	CY12	CY13	Dec-14	Sep-15	Dec-15
Total Assets	4,905,262	5,373,804	6,203,471	7,475,118	8,126,906	9,344,252	10,713,866	11,115,696
Investments (net of Provisions)	1,373,082	1,679,542	2,442,332	3,312,692	3,545,229	4,297,707	5,505,704	5,506,645
Advances (net of Provision)	2,435,792	2,568,695	2,499,799	2,788,332	3,104,573	3,376,319	3,501,433	3,747,469
Borrowings	489,798	407,179	501,116	777,546	510,010	750,014	1,515,564	1,495,745
Deposits	3,655,994	4,188,181	4,810,209	5,700,887	6,588,746	7,340,944	7,823,903	8,220,517
Liabilities	4,417,543	4,875,191	5,635,806	6,833,231	7,436,911	8,513,972	9,789,059	10,166,781
Paid up Capital	253,015	274,587	309,306	362,096	371,075	388,493	403,904	435,677
Equity	487,719	498,613	567,665	641,868	689,995	830,280	924,807	948,915
Profit before tax	60,541	77,024	131,451	145,438	141,587	200,556	199,431	258,376
Profit after tax	39,265	45,646	85,716	95,831	98,168	132,859	115,955	156,250
Provisioning Charges (ytd)	77,896	61,330	40,966	28,824	19,291	12,706	18,239	22,113
Non-Performing Loans	292,780	352,672	383,517	409,931	388,949	385,075	393,656	382,042
Provisions Held Against NPLs	207,803	258,289	287,504	308,406	320,691	328,097	345,394	342,999
Non-Performing Loans (net)	84,977	94,382	96,013	101,525	68,259	56,978	48,262	39,043

Foreign Banks

	PKR million							
	CY09	CY10	CY11	CY12	CY13	Dec-14	Sep-15	Dec-15
Total Assets	241,037	233,253	255,274	246,715	263,787	238,346	238,512	260,906
Investments (net of Provisions)	52,373	79,809	113,382	85,519	120,714	126,977	144,639	173,356
Advances (net of Provision)	90,325	65,628	66,411	59,322	55,536	57,688	35,035	37,538
Borrowings	16,731	15,425	21,464	23,816	51,550	76,235	87,333	108,506
Deposits	160,936	156,331	167,870	158,799	151,077	107,509	102,914	105,892
Liabilities	205,297	198,745	212,744	205,977	223,974	204,191	206,058	233,757
Paid up Capital	34,885	33,992	38,720	41,149	42,344	32,893	22,376	18,117
Equity	35,739	34,509	42,530	40,738	39,823	34,155	32,454	27,149
Profit before tax	(850)	2,046	5,601	999	2,945	6,193	8,875	10,210
Profit after tax	(809)	960	3,660	(174)	1,605	4,401	5,591	6,488
Provisioning Charges (ytd)	4,725	2,577	1,303	1,902	(210)	(141)	(460)	(510)
Non-Performing Loans	6,369	6,774	7,600	9,097	6,235	4,756	3,405	3,167
Provisions Held Against NPLs	4,788	5,867	6,804	8,550	6,306	4,849	3,434	3,178
Non-Performing Loans (net)	1,581	907	796	547	(71)	(93)	(29)	(11)

Specialized Banks

	PKR million							
	CY09	CY10	CY11	CY12	CY13	Dec-14	Sep-15	Dec-15
Total Assets	139,990	144,367	149,169	159,742	174,998	193,252	194,503	218,864
Investments (net of Provisions)	13,819	14,495	19,546	26,430	27,859	34,150	22,249	26,517
Advances (net of Provision)	93,031	93,197	93,585	98,785	106,065	119,972	136,415	141,572
Borrowings	82,934	80,334	77,881	79,753	84,320	29,141	31,637	35,670
Deposits	16,588	18,962	17,327	17,738	21,695	34,655	29,276	45,388
Liabilities	142,414	142,577	141,179	146,942	157,322	79,744	79,050	101,398
Paid up Capital	15,507	15,507	15,508	15,508	15,351	106,344	106,344	106,344
Equity	(2,424)	1,791	7,990	12,801	17,676	113,508	115,453	117,467
Profit before tax	4,220	2,846	3,518	3,811	5,441	7,873	8,479	14,103
Profit after tax	1,617	1,665	2,388	2,486	3,609	5,151	5,209	8,827
Provisioning Charges (ytd)	405	1,578	578	1,248	1,074	1,433	1,374	(523)
Non-Performing Loans	28,456	32,736	34,252	32,845	31,985	32,543	34,966	30,167
Provisions Held Against NPLs	18,692	20,764	20,244	20,135	19,995	19,886	19,831	17,878
Non-Performing Loans (net)	9,764	11,972	14,009	12,709	11,991	12,657	15,135	12,288

Table 1.6: Concentration in the Banking System

December 31, 2015 (Un-audited)

Indicators							Percent
	Top 5 Banks	6-10 Banks	11-20 Banks	21-28 Banks	FBs	SBs	Industry
Asset							
Share of Total Assets	51.5	22.1	19.5	3.5	1.8	1.5	100
Share of Total Investments	56.6	19.5	18.3	2.7	2.5	0.4	100
<i>of which investment in Government Securities</i>	89.5	93.4	93.1	94.0	100.0	83.1	91
Advances							
Advances:public	44.0	23.5	22.5	4.7	1.1	4.2	100.0
Advances:private	50.3	26.2	19.6	3.6	0.1	0.2	100.0
Sectoral Distribution of Loans							
Corporate Sector	42.6	25.8	24.9	5.2	1.4	0.1	100.0
SMEs	50.2	27.3	17.2	3.5	0.0	1.7	100.0
Agriculture	34.4	9.1	9.0	2.3	0.0	45.2	100.0
Consumer Finance	55.5	18.0	19.9	6.6	0.1	0.0	100.0
Commodity Financing	41.8	30.9	25.0	2.3	0.0	0.0	100.0
Staff Loans	71.6	10.7	11.6	2.1	0.5	3.4	100.0
Others	81.5	8.5	6.8	1.7	0.2	0.9	100.0
Total	45.5	24.2	21.8	4.4	0.8	3.2	100.0
NPLs / Gross Loans	11.2	9.5	13.6	7.7	7.8	18.9	11.4
Net NPLs / Capital	4.3	17.0	11.4	2.0	0.0	10.6	7.7
Liabilities							
Share of Total Deposits	52.7	23.5	19.3	3.0	1.0	0.4	100.0
Customer Fixed Deposits	44.2	24.9	24.8	4.4	1.1	0.6	100.0
Customer CASA	55.6	23.2	17.3	2.5	1.0	0.4	100.0
Customer Deposits others	27.1	42.9	23.0	6.2	0.3	0.4	100.0
Financial Institutions Remunerative Deposits	52.9	18.4	23.8	4.6	0.0	0.2	100.0
Financial Institutions Non-Remunerative Deposits	68.5	9.9	17.5	1.3	2.9	0.0	100.0
Capital Adequacy							
Capital/RWA (Capital Adequacy Ratio)	16.9	12.5	15.5	22.0	24.4	62.2	17.3
Tier 1 Capital / RWA	13.5	9.7	13.1	20.6	24.2	59.3	14.4
Capital / Total Assets	8.4	5.4	7.2	13.3	10.4	52.8	8.4
Share of Risk Weighted Assets	52.9	19.7	18.7	4.3	1.6	2.7	100.0
Earning & Profitability							
Profit/Loss (Before Tax)	61.5	15.1	15.3	0.7	3.1	4.3	100.0
Net Interest Income / Gross Income	70.0	74.9	66.7	65.0	75.4	74.1	70.4
Non-Interest Expense / Gross Income	42.6	55.3	53.2	77.7	32.4	45.6	47.8
Provision Expense to Gross Income	5.2	6.2	7.1	11.7	-3.6	-2.1	5.5
Liquidity							
Liquid Assets / Total Assets	56.5	50.3	52.0	46.3	82.0	20.8	53.8
Liquid Assets / Total Deposits	75.0	64.6	71.6	72.4	202.1	100.3	73.3
Advances to deposits ratio	41.5	47.7	49.7	64.6	35.4	311.9	46.4

Asset Quality:**Table 1.7: Asset Quality of the Banking System****Selected Indicators of Asset Quality**

	CY09	CY10	CY11	CY12	CY13	Dec-14	Sep-15	Dec-15
Advances (Gross)	3,551,331	3,729,003	3,759,235	4,247,183	4,578,716	4,929,957	5,050,841	5,330,138
NPLs	446,005	555,968	591,579	618,225	607,410	604,698	629,856	605,444
Provisions	311,588	370,778	410,016	442,111	468,557	482,657	514,921	514,311
Advances (net)	3,239,744	3,358,225	3,349,219	3,805,072	4,110,159	4,447,300	4,535,921	4,815,827
Net NPLs	134,417	185,190	181,563	176,114	138,853	122,041	114,936	91,133

PKR million

Category-wise Break up of Non Performing Loans (NPLs)

	CY09	CY10	CY11	CY12	CY13	Dec-14	Sep-15	Dec-15
OAEM	12,152	14,141	15,521	14,320	13,785	15,260	25,692	17,475
Sub Standard	63,905	53,030	50,262	46,135	50,202	57,179	48,785	40,649
Doubtful	77,809	68,665	58,346	55,011	32,353	36,746	35,037	28,044
Loss	292,138	420,132	467,450	502,760	511,070	495,514	520,343	519,277
Total	446,005	555,968	591,579	618,225	607,410	604,698	629,856	605,444

PKR million

Category-wise Break up of Provisions against NPLs (specific)

	CY09	CY10	CY11	CY12	CY13	Dec-14	Sep-15	Dec-15
OAEM	-	-	-	-	26	-	-	-
Sub Standard	13,666	11,787	9,669	9,879	11,320	14,748	9,905	8,539
Doubtful	32,386	31,255	20,196	21,348	14,336	16,306	15,835	11,523
Loss	251,691	311,391	364,059	397,522	428,513	433,552	465,413	468,847
Total	297,743	354,434	393,924	428,750	454,195	464,606	491,153	488,909

PKR million

Table 1.8: Segment-wise Advances and Non Performing Loans (NPLs)

amount in PKR million, ratio in percent

	Sep-14			Dec-14			Sep-15			Dec-15		
	Advances	NPLs	Infection Ratio									
Corporate Sector	3,117,832	423,431	13.6	3,289,490	429,132	13.0	3,281,330	440,592	13.4	3,533,889	433,657	12.3
Fixed Investments	1,180,174	202,287	17.1	1,257,212	209,715	16.7	1,489,971	214,726	14.4	1,556,224	209,772	13.5
Working Capital	1,194,532	147,927	12.4	1,250,668	144,896	11.6	1,116,586	151,281	13.5	1,269,905	146,854	11.6
Trade Finance	743,126	73,217	9.9	781,610	74,521	9.5	674,773	74,585	11.1	707,759	77,031	10.9
SMEs Sector	252,415	90,052	35.7	299,303	91,247	30.5	273,746	86,507	31.6	318,298	82,966	26.1
Fixed Investments	36,142	11,434	31.6	37,874	12,058	31.8	56,780	11,233	19.8	71,442	10,695	15.0
Working Capital	182,751	70,467	38.6	221,304	70,045	31.7	184,497	68,139	36.9	216,856	65,606	30.3
Trade Finance	33,522	8,151	24.3	40,124	9,144	22.8	32,469	7,135	22.0	30,000	6,665	22.2
Agriculture Sector	254,584	40,700	16.0	264,369	32,907	12.4	281,003	48,983	17.4	291,183	37,815	13.0
Consumer sector	292,043	35,964	12.3	294,025	34,172	11.6	328,949	34,072	10.4	335,583	29,047	8.7
<i>i. Credit cards</i>	22,552	2,444	10.8	22,793	2,391	10.5	24,142	2,379	9.9	24,666	2,384	9.7
<i>ii. Auto loans</i>	68,705	3,978	5.8	70,906	3,620	5.1	89,987	3,632	4.0	95,089	2,686	2.8
<i>iii. Consumer durable</i>	332	71	21.4	345	70	20.3	323	69	21.4	326	69	21.0
<i>iv. Mortgage loans</i>	52,010	14,140	27.2	52,304	14,105	27.0	53,991	13,437	24.9	54,404	13,467	24.8
<i>v. Other personal loans</i>	148,445	15,330	10.3	147,678	13,987	9.5	160,505	14,554	9.1	161,099	10,441	6.5
Commodity financing	521,082	5,316	1.0	548,524	5,390	1.0	636,885	6,988	1.1	594,121	7,015	1.2
<i>Cotton</i>	15,832	1,479	9.3	34,120	1,416	4.1	16,262	1,264	7.8	17,488	1,314	7.5
<i>Rice</i>	11,700	2,645	22.6	24,748	2,708	10.9	12,922	3,193	24.7	19,073	3,403	17.8
<i>Suger</i>	73,307	652	0.9	70,977	850	1.2	78,647	1,922	2.4	78,305	1,922	2.5
<i>Wheat</i>	362,670	351	0.1	340,412	221	0.1	429,095	201	0.0	390,201	200	0.1
<i>Others</i>	57,573	190	0.3	78,267	196	0.2	99,959	408	0.4	89,054	176	0.2
Staff Loans	91,581	1,337	1.5	93,555	1,249	1.3	100,694	1,174	1.2	103,406	1,284	1.2
Others	151,730	11,526	7.6	140,691	9,958	7.1	148,235	11,541	7.8	153,659	13,279	8.6
Total	4,681,266	608,326	13.0	4,929,957	604,054	12.3	5,050,841	629,856	12.5	5,330,138	605,063	11.4

Table 1.9: Sector-wise Advances and Non Performing Loans (NPLs)

amount in PKR million, ratio in percent

	Sep-14			Dec-14			Sep-15			Dec-15		
	Advances	NPLs	Infection Ratio									
Agribusiness	390,216	43,907	11.3	393,871	37,115	9.4	478,058	48,869	10.2	473,845	40,315	8.5
Automobile/Transportation	63,762	10,289	16.1	72,273	9,560	13.2	57,611	12,809	22.2	53,312	12,331	23.1
Cement	44,251	8,809	19.9	45,634	8,910	19.5	63,199	8,776	13.9	57,623	7,361	12.8
Chemical & Pharmaceuticals	192,907	16,573	8.6	190,392	16,186	8.5	216,774	17,298	8.0	223,608	13,517	6.0
Electronics	60,552	11,360	18.8	65,871	11,006	16.7	71,188	11,933	16.8	81,159	10,456	12.9
Financial	116,296	8,247	7.1	125,251	7,601	6.1	136,633	9,048	6.6	148,136	9,601	6.5
Individuals	405,663	54,078	13.3	432,837	53,287	12.3	429,195	48,071	11.2	454,622	45,779	10.1
Insurance	945	1	0.1	699	1	0.1	72	1	1.2	379	1	0.2
Others	1,962,244	217,123	11.1	2,027,955	224,390	11.1	2,102,233	220,921	10.5	2,223,916	215,255	9.7
Production/Transmission of Energy	587,490	29,018	4.9	621,298	29,420	4.7	659,147	36,784	5.6	681,463	40,698	6.0
Shoes & Leather garments	21,484	3,040	14.2	23,066	3,471	15.0	24,885	3,984	16.0	25,388	3,811	15.0
Sugar	139,169	5,382	3.9	138,382	5,764	4.2	135,632	9,378	6.9	144,716	8,549	5.9
Textile	696,287	200,499	28.8	792,429	197,987	25.0	676,215	201,985	29.9	761,973	197,771	26.0
Total	4,681,266	608,326	13.0	4,929,957	604,698	12.3	5,050,841	629,856	12.5	5,330,138	605,444	11.4

Soundness & Resilience:**Table 1.10a: Break-up of Mark-up/Return/Interest Earned**

amount in PKR billion, share in percent

Items	CY11		CY12		CY13		Dec-14		Sep-15		Dec-15	
	Amount	%										
Loans & advances	423.5	56.6	422.1	53.2	396.0	50.9	437.0	47.5	300.9	41.1	403.8	41.1
Investments	297.8	39.8	352.7	44.4	361.0	46.4	450.2	48.9	406.8	55.5	544.5	55.5
Deposits, repo and others	26.4	3.5	19.1	2.4	20.4	2.6	32.6	3.5	25.0	3.4	33.5	3.4
Total	747.7	100.0	793.9	100.0	777.4	100.0	919.8	100.0	732.7	100.0	981.8	100.0

Table 1.10b: Break-up of Mark-up/Return/Interest Expensed

amount in PKR billion, share in percent

Items	CY11		CY12		CY13		Dec-14		Sep-15		Dec-15	
	Amount	%										
Deposits	332.5	81.9	369.7	81.3	372.5	83.9	431.9	85.5	285.8	78.0	375.0	77.2
Securities sold under repurchased agreement	29.3	7.2	43.3	9.5	31.9	7.2	30.9	6.1	51.8	14.1	73.2	15.1
Borrowings	37.2	9.2	33.8	7.4	31.2	7.0	39.8	7.9	25.4	6.9	32.8	6.7
Others	7.0	1.7	7.9	1.7	8.4	1.9	2.5	0.5	3.4	0.9	4.6	0.9
Total	405.9	100.0	454.7	100.0	444.0	100.0	505.0	100.0	366.4	100.0	485.6	100.0

Table 1.11: Distribution of Banks by Capital Adequacy Ratio (CAR)

	CY07	CY08	CY09	CY10	CY11	CY12	CY13	Sep-14	Dec-14	Jun-15	Sep-15	Dec-15
Less than the minimum required level	9	9	6	5	5	5	5	4	3	2	2	3
Above minimum required level but below 15 percent	12	10	15	13	10	9	12	10	12	15	11	13
Over 15 percent	18	21	19	20	23	24	21	24	22	18	23	19
Total	39	40	40	38	38	38	38	38	37	35	36	35

Table 1.12: Capital Structure and Capital Adequacy of All Banks and DFIs

December 31, 2015 (Un-audited)

PKR million

	All Banks and DFIs	PSCBs	LPB	FB	SB	All Banks	DFIs
1.1 Common Equity Tier 1							
1.1.1 Fully Paid-up capital/Capital deposited with SBP	672,460	59,723	439,266	18,117	106,344	623,451	49,009
1.1.2 Balance in Share Premium Account	25,875	7,038	18,838	-	-	25,875	-
1.1.3 Reserve for issue of Bonus Shares	-	-	-	-	-	-	-
1.1.4 Discount on issue of Shares (enter negative number)	(107,850)	(263)	(107,587)	-	-	(107,850)	-
1.1.5 General/Statutory Reserves as (disclosed on the Balance Sheet)	242,604	44,393	173,865	156	13,051	231,466	11,138
1.1.6 Gain/(Losses) on derivatives held as Cash Flow Hedge	-	-	-	-	-	-	-
1.1.7 Un-appropriated/ un-remitted profits/ (Losses)	305,711	50,895	239,481	8,691	(8,923)	290,143	15,568
Minority Interest arising from CET 1 capital instruments issued to third party by consolidated bank's subsidiaries (amount allowed in group CET1 - from "Consolidation sheet",)	-	-	-	-	-	-	-
1.1.8	-	-	-	-	-	-	-
CET 1 before Regulatory Adjustments	1,138,801	161,785	763,863	26,965	110,472	1,063,085	75,716
1.1.9 Regulatory Adjustments for calculation of CET1	-	-	-	-	-	-	-
1.1.10 Goodwill (net of related deferred tax liability)	21,990	1,762	20,217	10	1	21,990	-
1.1.11 All other intangibles (net of any associated deferred tax liability)	11,746	218	11,491	-	0	11,710	36
1.1.12 Shortfall in provisions against classified assets (without considering any tax impact)	1,322	-	1,252	-	70	1,322	-
1.1.13 Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	7,053	377	6,398	-	-	6,775	278
1.1.14 Defined benefit pension fund net assets	3,410	-	3,190	-	221	3,410	-
1.1.15 Reciprocal cross holdings in CET1 capital instruments of banking, financial, and insurance entities	6,559	1,918	4,642	-	-	6,559	-
1.1.16 Cash flow hedge reserve	-	-	-	-	-	-	-
1.1.17 Investment in own shares/ CET1 instruments	15	-	15	-	-	15	-
1.1.18 Any increase in equity capital resulting from a securitization	-	-	-	-	-	-	-
1.1.19 Capital shortfall of regulated subsidiaries	1,216	-	-	-	-	-	1,216
1.1.20 Deficit on account of revaluation from bank's holdings of fixed assets/ AFS	127	-	88	2	(44)	47	80
Regulatory Adjustments for calculation of Common Equity Tier 1	53,439	4,275	47,292	12	248	51,828	1,611
1.1.21 CET 1 after Regulatory Adjustments above	1,085,362	157,511	716,570	26,953	110,223	1,011,257	74,105
1.1.22 Investments in the capital instruments of banking, financial and insurance entities (that are outside the scope of regulatory consolidation), where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	862	153	602	-	-	755	107
1.1.23 CET1 after Regulatory Adjustment above	1,084,500	157,357	715,968	26,953	110,223	1,010,502	73,998
1.1.24 Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	4,040	-	1,110	-	-	1,110	2,930
1.1.25 Deferred Tax Assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	6,849	1,549	5,301	-	-	6,849	-
1.1.26 CET1 after Regulatory Adjustment above	1,073,610	155,809	709,557	26,953	110,223	1,002,542	71,068
1.1.27 Amount exceeding 15% threshold (significant Investments and DTA)	488	-	488	-	-	488	-
1.1.28 CET1 after above adjustment	1,073,123	155,809	709,069	26,953	110,223	1,002,054	71,068
1.1.29 National specific regulatory adjustments applied to CET1 capital	731	59	40	-	-	98	633
1.1.30 Investment in TFCs of other banks exceeding the prescribed limit	691	59	-	-	-	59	633
1.1.31 Any other deduction specified by SBP	40	-	40	-	-	40	-
1.1.32 CET1 after Regulatory Adjustment above	1,072,391	155,750	709,030	26,953	110,223	1,001,956	70,435
1.1.33 Adjustment to CET1 due to insufficient AT 1 and T2 to cover adju:	28,292	3,287	17,863	-	30	21,180	7,112
1.1.34 Common Equity Tier 1 (after regulatory adjustments)	1,044,099	152,463	691,167	26,953	110,193	980,776	63,324
1.2 Additional Tier 1	-	-	-	-	-	-	-
1.2.1 Qualifying Additional Tier-1 instruments plus any related share premium	9,103	-	9,103	-	-	9,103	-
1.2.1.1 of which Classified as equity	5,856	-	5,856	-	-	5,856	-
1.2.1.2 of which Classified as liabilities	3,247	-	3,247	-	-	3,247	-
1.2.2 Additional Tier-1 capital instruments issued by consolidated subsidiaries and held by third parties (amount allowed in group AT1 - from "Consolidation sheet")	-	-	-	-	-	-	-
1.2.3 AT1 before Regulatory Adjustments	9,103	-	9,103	-	-	9,103	-
1.2.4 Regulatory Adjustments for calculation of Additional Tier 1 Capital	-	-	-	-	-	-	-
1.2.5 Investment in mutual funds exceeding the prescribed limit	5,446	187	3,186	-	-	3,372	2,074
1.2.6 Investment in own AT1 capital instruments	-	-	-	-	-	-	-

Table 1.12: Capital Structure and Capital Adequacy of All Banks and DFIs (Continued)

December 31, 2015 (Un-audited)

PKR million

	All Banks and DFIs	PSCBs	LPB	FB	SB	All Banks	DFIs
1.2.7	Reciprocal cross holdings in Additional Tier 1 capital instruments of banking, financial, and insurance entities	-	-	-	-	-	-
1.2.8	insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of	32	-	-	-	-	32
1.2.9	banking, financial and insurance entities that are outside the	-	-	-	-	-	-
1.2.10	based on pre-Basel III treatment which, during transitional	21,323	3,101	15,421	-	30	18,552
1.2.11	Adjustment to AT1 due to insufficient Tier 2 to cover	2,235	-	-	-	-	2,235
	Regulatory Adjustments for calculation of Additional Tier 1 Capital	29,037	3,287	18,607	-	30	21,925
1.2.12	Amount of Regulatory Adjustment applied to AT1 capital	745	-	745	-	-	745
1.2.13	Additional Tier 1 (after regulatory adjustments)	8,358	-	8,358	-	-	8,358
1.2.14	Additional Tier 1 capital recognized for capital adequacy	6,870	-	6,870	-	-	6,870
1.2.15	Tier 1 Capital	1,052,458	152,463	699,525	26,953	110,193	989,134
1.2.16	Tier 1 Capital recognized for CAR (CET1 + Admissible AT1)	1,050,970	152,463	698,037	26,953	110,193	987,646
2	Tier 2 Capital	-	-	-	-	-	-
2.1	Qualifying Tier 2 capital instruments under Basel 3 plus any related share premium	21,892	2,000	19,892	-	-	21,892
2.2	Tier 2 capital instruments subject to phase out arrangement issued under pre-Basel 3	9,135	-	9,135	-	-	9,135
2.3	Tier 2 capital instruments issued to third party by consolidated subsidiaries (amount allowed in group tier 2 - from "Consolidation sheet")	-	-	-	-	-	-
2.3.1	of which: instruments issued by subsidiaries subject to phase out	-	-	-	-	-	-
2.4	General Provisions or general reserves for loan losses-up to maximum of 1.25% of Credit Risk Weighted Assets	27,449	8,866	16,612	31	1,674	27,184
2.5.0	Revaluation Reserves (net of taxes)**	140,455	32,586	101,366	186	3,818	137,956
2.5.1	Pertaining to Fixed Assets	60,607	11,608	45,727	-	2,363	59,698
2.5.2	Unrealized Gains/Losses on AFS	79,848	20,978	55,639	186	1,455	78,258
2.6	Foreign Exchange Translation Reserves	35,917	8,563	27,354	-	-	35,917
2.7	Undisclosed/Other Reserves (if any)	-	-	-	-	-	-
2.8	T2 before regulatory adjustments	234,849	52,015	174,360	218	5,492	232,084
2.9	Regulatory Adjustments for calculation of Tier 2 Capital	-	-	-	-	-	-
2.1	Portion of deduction applied 50:50 to Tier-1 and Tier-2 capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-2 capital	21,323	3,101	15,421	-	30	18,552
2.11	Reciprocal cross holdings in Tier 2 of banking, financial, and insurance entities	1,494	-	1,494	-	-	1,494
2.12	Investment in own Tier 2 capital instrument	1	-	1	-	-	1
2.13	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	1,047	42	447	-	-	488
2.14	Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	2,640	-	2,640	-	-	2,640
	Sum regulatory adjustment for calculation of Tier-2 capital	26,504	3,142	20,003	-	30	23,175
2.15	Amount of Regulatory Adjustment applied to T2 capital	24,270	3,142	20,003	-	30	23,175
2.16	Tier 2 Capital (after regulatory adjustments)	210,579	48,872	154,357	218	5,462	208,909
2.17	Tier 2 Capital recognized for capital adequacy	203,101	48,872	146,880	218	5,462	201,431
2.18	Portion of Additional Tier 1 capital recognized in Tier 2 Capital	1,488	-	1,488	-	-	1,488
2.19	Total Tier 2 admissible for capital adequacy	204,589	48,872	148,368	218	5,462	202,920
	TOTAL CAPITAL	1,263,037	201,335	853,883	27,170	115,655	1,198,043
3	Total Capital Recognized for Capital Adequacy Ratio (T1 recognized + Tier 2 admissible)	1,255,559	201,335	846,405	27,170	115,655	64,993
4	Total Risk Weighted Assets	7,014,293	1,176,639	5,391,604	111,233	185,805	149,013
4.1	Total Credit Risk Weighted Assets	5,224,742	911,317	3,984,404	80,478	151,357	5,127,557
4.2	Total Market Risk Weighted Assets	836,657	108,294	676,657	11,429	7,462	803,843
4.3	Total Operational Risk Weighted Assets	952,894	157,027	730,542	19,325	26,985	933,879
5	Capital Adequacy Ratios						
5.1	CET1 to total RWA	14.9%	13.0%	12.8%	24.2%	59.3%	14.3%
5.2	Tier-1 capital to total RWA	15.0%	13.0%	12.9%	24.2%	59.3%	14.4%
5.3	Total capital to total RWA	17.9%	17.1%	15.7%	24.4%	62.2%	43.6%

Table 1.13: Stress Testing Results of the Banking System

December 31, 2015 (Un-audited)

Shock Details		Pre-Shock Position	Number of Banks with CAR*			
			< 0%	0% > 8%	8% > 10.25%	> 10.25%
			0	0	2	32
Credit Shocks		Nature of Shock	< 0%	0% > 8%	8% > 10.25%	> 10.25%
C-1	10% of performing loans become non-performing, 50% of substandard loans downgrade to doubtful, 50% of doubtful to loss.	Hypothetical	0	8	4	22
C-2	Default of top 3 private sector borrowers/Groups (fund based) exposures, including outstanding or limit which ever is higher and investments in borrowers' TFCs, equity etc., as defined under Revised PRs, net of deductions.	Hypothetical	0	8	3	23
C-3	Default of top 3 private sector borrowers/Groups (fund based and Non-Fund based) exposures, including outstanding or limit which ever is higher and investments in borrowers' TFCs, equity etc., as defined under Revised PRs, net of deductions.	Hypothetical	0	8	5	21
C-4	All NPLs under substandard downgrade to doubtful and all doubtful downgrade to loss.	Hypothetical	0	1	2	31
C-5	Increase in provisions against NPLs equivalent to 25% of Net NPLs.	Hypothetical	0	1	2	31
C-6	Increase in NPLs to Loans Ratio (NPLR) equivalent to the maximum quarterly increase in NPLs to Loans Ratio of the individual banks during the last 5 years.	Historical	0	2	1	31
C-7	Increase in NPLs of all banks by 21% which is equivalent to the maximum quarterly increase in NPLs of the banking system during the last 5 years (Mar-09).	Historical	0	1	2	31
C-8	Increase in NPLs to Loans Ratio of Textile Sector of the banks equivalent to the maximum quarterly increase in these banks during the last 5 years.	Historical	0	0	3	31
C-9	Increase in NPLs to Loans Ratio of Consumer Sector of the banks equivalent to the maximum quarterly increase in these banks during the last 5 years.	Historical	0	0	2	32
C-10	Increase in NPLs to Loans Ratio of Agriculture & SME Sector of the banks equivalent to the maximum quarterly increase in these banks during the last 5 years.	Historical	0	1	1	32
C-11	Critical Infection Ratio (The ratio of NPLs to Loans where capital would wipe out)	Hypothetical		NPLR 11.26%	Critical NPLR 50.29%	Difference 39.03%
Market Shocks			< 0%	0% > 8%	8% > 10%	> 10%
IR-1	Parallel upward shift in the yield curve - increase in interest rates by 300 basis points along all the maturities.	Hypothetical	0	1	4	29
IR-2	Upward shift coupled with steepening of the yield curve by increasing the interest rates along 3m, 6m, 1y, 3y, 5y and 10y maturities equivalent to the maximum quarterly increase experienced during the last 6 years (July-08).	Historical	0	1	4	29
IR-3	Downward Shift plus flattening of the yield curve by decreasing the interest rates along 3m, 6m, 1y, 3y, 5y and 10y maturities equivalent to the maximum quarterly increase experienced during the last 6 years (April-09).	Historical	0	0	1	33
IR-4	Impact of Increase in interest rate by 100bps on investment portfolio only		0	1	2	31
ER-1	Depreciation of Pak Rupee exchange rate by 30%.	Hypothetical	0	0	2	32
ER-2	Depreciation of Pak Rupee exchange rate by 14.5% equivalent to the quarterly high depreciation of rupee against dollar experienced during the last 6 years (May08-Aug08).	Historical	0	0	2	32
ER-3	Appreciation of Pak Rupee exchange rate by 7.5% equivalent to the quarterly high level of appreciation of rupee against dollar experienced during the last 5 years (Jun13-Sep13)	Historical	0	0	2	32
EQ-1	Fall in general equity prices by 41.4% equivalent to maximum decline in the index during last 6 years (Oct08-Jan09).	Historical	0	0	3	31
EQ-2	Fall in general equity prices by 50%.	Hypothetical	0	1	2	31
Liquidity Shocks			No. of Banks with no liquidity after			
L-1	Withdrawal of customer deposits by 2%, 5%, 10%, 10% and 10% for five consecutive days respectively.	Hypothetical		3 Days	4 Days	5 Days
				0	0	1
L-2	Withdrawal of Wholesale Deposits and Unsecured Borrowings by 10%, 20%, and 50% for three consecutive days respectively.	Hypothetical		1 Day	2 Days	3 Days
				0	0	1
			Number of Banks with			
L-3	Shock to Liquidity Coverage Ratio Applying 20% haircut to the value of Investments in Government Securities*	Hypothetical		LCR<1		
				4		

* Excluding IDBL

Table 1.14: List of Banks

CY13	Dec-14	Sep-15	Dec-15
A. Public Sector Com. Banks (5)			
First Women Bank Ltd.			
National Bank of Pakistan			
Sindh Bank Ltd.	Sindh Bank Ltd.	Sindh Bank Ltd.	Sindh Bank Ltd.
The Bank of Khyber			
The Bank of Punjab			
B. Local Private Banks (22)			
AlBaraka Bank (Pakistan) Ltd.			
Allied Bank Ltd.	Allied Bank Ltd.	Allied Bank Ltd.	Allied Bank Ltd.
Askari Bank Ltd.	Askari Bank Ltd.	Askari Bank Ltd.	Askari Bank Ltd.
Bank AL Habib Ltd.			
Bank Alfalah Ltd.	Bank Alfalah Ltd.	Bank Alfalah Ltd.	Bank Alfalah Ltd.
BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.
Burj Bank Ltd.	Burj Bank Ltd.	Burj Bank Ltd.	Burj Bank Ltd.
Dubai Islamic Bank Pakistan Ltd.			
Faysal Bank Ltd.	Faysal Bank Ltd.	Faysal Bank Ltd.	Faysal Bank Ltd.
Habib Bank Ltd.	Habib Bank Ltd.	Habib Bank Ltd.	Habib Bank Ltd.
Habib Metropolitan Bank Ltd.			
JS Bank Ltd.	JS Bank Ltd.	JS Bank Ltd.	JS Bank Ltd.
KASB Bank Ltd.	<i>KASB Bank Ltd.*</i>	MCB Bank Ltd.	MCB Bank Ltd.
MCB Bank Ltd.	MCB Bank Ltd.	<i>MCB Islamic Bank Ltd.***</i>	MCB Islamic Bank Ltd.
Meezan Bank Ltd.	Meezan Bank Ltd.	Meezan Bank Ltd.	Meezan Bank Ltd.
NIB Bank Ltd.	NIB Bank Ltd.	NIB Bank Ltd.	NIB Bank Ltd.
SAMBA Bank Ltd.	SAMBA Bank Ltd.	SAMBA Bank Ltd.	SAMBA Bank Ltd.
Silk Bank Ltd.	Silk Bank Ltd.	Silk Bank Ltd.	Silk Bank Ltd.
Soneri Bank Ltd.	Soneri Bank Ltd.	Soneri Bank Ltd.	Soneri Bank Ltd.
Standard Chartered Bank (Pakistan) Ltd.			
Summit Bank Ltd.	Summit Bank Ltd.	Summit Bank Ltd.	Summit Bank Ltd.
United Bank Ltd.	United Bank Ltd.	United Bank Ltd.	United Bank Ltd.
C. Foreign Banks (7)	C. Foreign Banks (6)	C. Foreign Banks (5)	C. Foreign Banks (4)
Bank of Tokyo - Mitsubishi UFJ, Ltd.			
Barclays Bank PLC	<i>Barclays Bank PLC**</i>	Citibank N.A.	Citibank N.A.
Citibank N.A.	Citibank N.A.	Deutsche Bank AG	Deutsche Bank AG
Deutsche Bank AG	Deutsche Bank AG	Industrial and Commercial Bank of China Ltd.	Industrial and Commercial Bank of China Ltd.
<i>HSBC Bank Middle East Ltd. #</i>	Industrial and Commercial Bank of China Ltd.	<i>HSBC Bank Oman S.A.O.G. ##</i>	
Industrial and Commercial Bank of China Ltd.	HSBC Bank Oman S.A.O.G.		
HSBC Bank Oman S.A.O.G.			
D. Specialized Banks (4)			
Industrial Development Bank Ltd.			
Punjab Provincial Co-operative Bank Ltd.			
SME Bank Ltd.	SME Bank Ltd.	SME Bank Ltd.	SME Bank Ltd.
Zarai Taraqiati Bank Ltd.			
All Commercial Banks (34)	All Commercial Banks (33)	All Commercial Banks (32)	All Commercial Banks (31)
Include A + B + C			
All Banks (38)	All Banks (37)	All Banks (36)	All Banks (35)
Include A + B + C + D	Include A + B + C + D	Include A + B + C + D	Include A + B + C + D

* KASB Bank Limited was de-scheduled on May 7, 2015, on account of its amalgamation with and into BankIslami Pakistan Limited, under Section 47 of the Banking Companies Ordinance, 1962.

**Barclays Bank PLC (Pakistan Branch Business) was de-scheduled on June 11, 2015, on account of its merger with and into Habib Bank Limited.

*** "MCB Islamic Bank Limited" was declared as a Scheduled Bank with effect from September 14, 2015.

HSBC Bank Middle East Limited (HBME Branch Business) was de-scheduled on October 17, 2014, on account of its merger with and into Meezan Bank Limited.

HSBC Bank Oman S.A.O.G. was de-scheduled on November 04, 2015, on account of its merger with and into Meezan Bank Limited.

2. Islamic Banking

Table 2.1: Financial Soundness Indicators of Islamic Banking[^]

	Percent							
	Dec-09	Dec-10	Dec-11	Dec-12	Dec-13	Dec-14	Sep-15	Dec-15
Capital								
Total Capital to Total RWA*	18.5	16.8	18.0	15.3	13.4	13.8	16.9	13.8
Tier 1 Capital to Total RWA*	18.4	16.3	17.2	14.7	12.4	12.5	14.5	12.2
Capital to Total Assets	11.4	9.7	8.7	7.6	6.9	6.5	6.6	6.6
Asset Quality								
NPFs to Total Financing	6.3	7.3	7.6	7.6	5.7	4.7	5.6	4.9
Provision to NPFs	51.7	58.6	63.0	66.5	74.4	83.9	90.2	95.6
Net NPFs to Net Financing	3.1	3.2	2.9	2.7	1.5	0.8	0.6	0.2
Net NPFs to Capital [#]	11.5	12.3	10.5	9.8	6.9	3.9	3.1	1.4
Earnings								
ROA before Tax	0.7	0.6	1.9	1.4	1.0	1.5	1.1	1.2
ROA after Tax	0.6	0.6	1.6	1.2	0.9	1.2	0.6	0.9
ROE before Tax	5.9	5.9	20.8	16.8	14.4	20.9	17.9	18.7
ROE after Tax	4.6	5.2	17.3	14.1	12.0	16.5	9.8	13.3
Net Mark-Up Income to Gross Income	79.4	78.5	82.4	80.1	78.5	77.9	79.6	80.9
Operating Expense to Gross Income	70.3	72.6	60.4	67.3	69.7	66.0	68.2	70.0
Trading Income to Gross Income [#]	0.9	0.5	1.2	3.9	4.2	3.7	3.4	2.0
Personnel Expenses to Non-interest Expenses [#]	36.6	37.8	38.1	37.8	40.8	40.0	40.9	41.1
Liquidity								
Liquid Assets to Total Assets	25.1	31.4	40.0	46.7	41.9	32.6	33.8	35.1
Liquid Assets to Total Deposits	32.5	38.4	49.3	55.3	49.0	38.4	40.2	41.2
Liquid Assets/Short term Liabilities [#]	33.8	43.6	57.5	68.3	62.0	66.4	68.7	72.1
Financing to Deposits	54.3	46.2	38.4	32.7	36.3	38.2	41.9	46.9
Customer Deposits to Total Financing [#]	166.1	192.7	229.8	271.3	242.7	236.0	211.7	189.6

[^] Statistics for Islamic Banking are also part of the overall Banking Statistics (Section 1)

* Capital Adequacy Ratios pertain to Islamic Banks only, while remaining FSIs are based on statistics of Islamic Banks and Islamic Banking Branches.

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in *Blue*).

Table 2.2: Group-wise Balance Sheet and Income Statement of Islamic Banks/Branches[^]

December 31, 2015 (Un-audited)

PKR million

Financial Position	Islamic Banks	Islamic Banking Branches	Islamic Banking Institutions [^]	Absolute change	
				QoQ	YoY
ASSETS					
Cash & Balances With Treasury Banks	81,406	35,317	116,723	14,155	34,662
Balances With Other Banks	26,754	36,237	62,991	20,693	40,780
Due from Financial Institutions	172,901	88,738	261,640	(88,009)	38,999
Investments - Net	207,576	224,332	431,908	39,521	75,176
Financing - Net	448,728	196,553	645,282	112,328	236,526
Operating Fixed Assets	19,880	6,950	26,829	1,835	6,895
Deferred Tax Assets	9,552	5	9,557	1,944	6,082
Other Assets	30,395	24,695	55,090	(3,875)	(87,942)
TOTAL ASSETS	997,191	612,827	1,610,019	98,592	351,177
LIABILITIES					
Bills Payable	10,788	4,154	14,942	(1,503)	3,359
Due to Financial Institution	27,579	32,388	59,967	(5,006)	19,169
Deposits And Other Accounts	859,168	515,584	1,374,752	103,916	305,039
Sub-ordinated Loans	7,004	-	7,004	12	783
Liabilities Against Assets Subject To Finance Lease	-	-	-	-	-
Deferred Tax Liabilities	381	117	499	8	184
Other Liabilities	25,421	21,186	46,607	(4,977)	(1,925)
TOTAL LIABILITIES	930,341	573,430	1,503,771	92,450	326,609
NET ASSETS	66,851	39,397	106,248	6,142	24,568
NET ASSETS REPRESENTED BY: -					
Share Capital	54,185	17,224	71,409	(18,409)	17,096
Reserves	7,957	36	7,993	6,549	917
Unappropriated Profit	2,748	20,600	23,349	17,606	4,835
Share Holders' Equity	64,891	37,859	102,750	5,746	22,848
Surplus/Deficit On Revaluation Of Assets	1,960	1,538	3,498	396	1,720
TOTAL	66,851	39,397	106,248	6,142	24,568
PROFIT AND LOSS STATEMENT					
	Islamic Banks	Islamic Banking Branches	Islamic Banking Institutions[^]	Absolute change	
				YoY	
Mark-Up Income	59,587	37,260	96,846	10,077	
Mark-Up Expenses	28,965	19,418	48,383	968	
Net Mark-Up Income	30,622	17,842	48,463	9,108	
Provisions & Bad Debts Written Off Directly/(Reversals)	168	603	772	(434)	
Net Mark-Up Income After Provision	30,453	17,238	47,692	9,542	
Fees, Commission & Brokerage Income	4,253	2,269	6,522	1,079	
Dividend Income	735	353	1,088	593	
Income From Dealing In Foreign Currencies	1,764	278	2,042	(455)	
Other Income	901	909	1,811	(924)	
Total Non - Markup Income	7,654	3,809	11,463	294	
Total Income	38,107	21,048	59,155	9,836	
Administrative Expenses	28,588	12,205	40,793	8,108	
Other Expenses	320	818	1,139	496	
Total Non-Markup Expenses	28,909	13,023	41,932	8,603	
Profit before Tax and Extra ordinary Items	9,198	8,024	17,223	1,233	
Extra ordinary/unusual Items -- Gain/(Loss)	-	-	-	-	
PROFIT/ (LOSS) BEFORE TAXATION	9,198	8,024	17,223	1,233	
Less: Taxation	3,792	1,137	4,930	1,600	
PROFIT/ (LOSS) AFTER TAX	5,406	6,887	12,293	(368)	

[^] Statistics for Islamic Banking are also part of the overall Banking Statistics (Section 1)

Table 2.3: List of Islamic Banking Institutions

As of September 30, 2015	As of December 31, 2015
Islamic Banks	Islamic Banks
1 AlBaraka Bank (Pakistan) Ltd.	1 AlBaraka Bank (Pakistan) Ltd.
2 BankIslami Pakistan Ltd.	2 BankIslami Pakistan Ltd.
3 Burj Bank Ltd.	3 Burj Bank Ltd.
4 Dubai Islamic Bank Pakistan Ltd	4 Dubai Islamic Bank Pakistan Ltd
5 MCB Islamic Bank Ltd.	5 MCB Islamic Bank Ltd.
6 Meezan Bank Ltd	6 Meezan Bank Ltd
Conventional Banks having Islamic Banking Branches	Conventional Banks having Islamic Banking Branches
1 Askari Bank Ltd.	1 Askari Bank Ltd.
2 Allied Bank Ltd.	2 Allied Bank Ltd.
3 Bank Al Habib Ltd	3 Bank Al Habib Ltd
4 Bank Alfalah Ltd	4 Bank Alfalah Ltd
5 Faysal Bank Ltd.	5 Faysal Bank Ltd.
6 Habib Bank Ltd	6 Habib Bank Ltd
7 Habib Metropolitan Bank	7 Habib Metropolitan Bank
8 MCB Bank Ltd	8 MCB Bank Ltd
9 National Bank of Pakistan	9 National Bank of Pakistan
10 Silk Bank Ltd	10 Silk Bank Ltd
11 Sindh Bank Ltd	11 Sindh Bank Ltd
12 Soneri Bank Ltd	12 Soneri Bank Ltd
13 Standard Chartered Bank	13 Standard Chartered Bank
14 Summit Bank Ltd.	14 Summit Bank Ltd.
15 The Bank of Khyber	15 The Bank of Khyber
16 The Bank of Punjab	16 The Bank of Punjab
17 United Bank Ltd.	17 United Bank Ltd.
Grand Total 23 (6+17)	Grand Total 23 (6+17)

3. Development Finance Institutions

Table 3.1: Financial Soundness Indicators of DFIs

	Percent							
	CY09	CY10	CY11	CY12	CY13	Dec-14	Sep-15	Dec-15
Capital								
Total Capital to Total RWA	52.5	56.3	56.9	54.8	51.4	44.8	45.3	43.6
Tier 1 Capital to Total RWA	52.4	56.6	57.4	54.9	50.7	43.6	44.1	42.5
Capital to Total Assets*	42.9	44.4	41.2	41.3	40.9	43.4	34.4	34.1
Asset Quality								
NPLs to Total Loans	27.1	29.9	29.3	31.8	30.0	25.3	23.7	22.0
Provision to NPLs	69.8	59.4	59.4	63.1	67.5	74.5	74.6	76.5
Net NPLs to Net Loans	10.1	14.8	14.4	14.7	12.2	7.9	7.3	6.2
Net NPLs to Capital*	7.4	11.4	11.3	11.6	9.1	5.0	5.0	4.4
Investment in Equities to Capital [#]	19.5	17.0	15.6	10.8	11.9	15.4	15.3	15.2
Earnings								
ROA before Tax	1.3	2.7	1.9	0.9	3.6	5.4	5.2	4.8
ROA after Tax	0.8	1.4	0.6	-0.2	8.8	4.5	3.5	3.4
ROE before Tax	2.9	6.2	4.4	2.1	3.1	12.7	12.2	11.3
ROE after Tax	1.7	3.3	1.5	-0.4	7.5	10.6	8.1	7.9
Net Interest Income to Gross Income	79.9	83.1	84.1	71.0	60.7	56.0	53.4	55.6
Operating Expense to Gross Income	36.9	39.5	58.7	42.1	40.9	31.0	31.0	32.6
Trading Income to Gross Income [#]	7.6	5.4	2.6	6.0	10.8	16.0	21.0	18.5
Personnel Expenses to Non-interest Expenses [#]	53.0	56.2	35.3	50.0	59.6	59.0	61.7	61.0
Liquidity								
Liquid Assets/Total Assets	35.9	32.6	40.3	39.5	41.3	43.3	43.7	42.8
Liquid Assets/Total Deposits	262.4	271.6	480.6	410.7	688.2	508.6	512.4	677.6
Liquid Assets/Short term Liabilities ^{^#}	70.4	65.3	80.4	81.3	84.8	84.8	90.4	86.3
Advances/Deposits	229.2	285.3	385.5	340.4	505.9	323.9	338.4	471.6
Customer Deposits to Total Loans [#]	24.0	14.4	13.0	15.2	14.0	11.4	16.5	7.9

* Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets and Net NPLs to Capital Ratios (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of these ratios.

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

[^] Based on un-audited quarterly numbers only.

Table 3.2: Balance Sheet and Income Statement of DFIs

Financial Position	CY10	CY11	CY12	CY13	Dec-14	Sep-15	Dec-15	PKR million	
								Absolute change QoQ	YoY
ASSETS									
Cash & Balances With Treasury Banks	1,740	2,341	519	447	550	461	636	174	86
Balances With Other Banks	2,866	1,423	3,601	3,041	3,509	3,947	5,241	1,294	1,732
Lending To Financial Institutions	8,720	2,909	2,198	10,788	3,548	2,696	863	(1,833)	(2,686)
Investments - Net	64,115	81,379	79,065	79,497	108,317	113,137	115,307	2,170	6,990
Advances - Net	45,234	46,547	45,988	45,263	48,594	53,190	56,795	3,605	8,201
Operating Fixed Assets	2,974	2,930	3,345	3,468	3,392	3,274	3,239	(34)	(153)
Deferred Tax Assets	1,098	1,193	1,169	1,392	1,180	1,308	1,348	40	167
Other Assets	5,500	5,103	4,545	5,240	7,037	6,183	7,029	847	(8)
TOTAL ASSETS	132,248	143,825	140,431	149,137	176,127	184,195	190,457	6,262	14,330
LIABILITIES									
Bills Payable	-	-	-	-	-	-	-	-	-
Borrowings From Financial Institution	50,306	64,885	58,165	67,306	74,450	77,203	86,520	9,317	12,070
Deposits And Other Accounts	15,856	12,074	13,510	8,947	15,002	15,717	12,043	(3,674)	(2,959)
Sub-ordinated Loans	-	-	-	-	-	-	-	-	-
Liabilities Against Assets Subject To Finance Lease	15	19	11	6	0	0	2	2	1
Deferred Tax Liabilities	637	669	897	550	1,195	1,735	1,674	(61)	479
Other Liabilities	6,757	6,899	8,203	9,702	9,063	11,036	10,924	(112)	1,861
TOTAL LIABILITIES	73,571	84,546	80,786	86,511	99,710	105,691	111,163	5,472	11,453
NET ASSETS	58,677	59,279	59,646	62,626	76,417	78,504	79,294	790	2,877
NET ASSETS REPRESENTED BY: -	-	-	-	-	-	-	-	-	-
Share Capital	48,343	48,409	48,409	48,627	48,627	49,227	49,227	-	600
Reserves	7,272	7,454	6,637	7,248	9,409	10,259	10,839	581	1,430
Unappropriated Profit	2,116	2,513	2,485	4,579	14,358	15,014	15,867	854	1,509
Share Holders' Equity	57,732	58,375	57,532	60,454	72,395	74,500	75,934	1,434	3,539
Surplus/Deficit On Revaluation Of Assets	945	904	443	537	4,022	4,004	3,361	(644)	(661)
TOTAL	58,677	59,279	59,975	60,992	76,417	78,504	79,294	790	2,877
OPERATING POSITION	CY10	CY11	CY12	CY13	Dec-14	Sep-15	Dec-15	Change YoY	
Mark-Up/ Return/Interest Earned	13,942	15,202	14,928	11,320	14,001	10,620	13,945	(55)	
Mark-Up/ Return/Interest Expenses	7,318	8,030	8,524	5,906	6,949	4,567	5,927	(1,022)	
Net Mark-Up / Interest Income	6,625	7,172	6,403	5,414	7,052	6,054	8,019	967	
Provisions & Bad Debts Written Off Directly/(Reversals)	1,238	941	3,975	63	(6)	751	920	926	
Net Mark-Up / Interest Income After Provision	5,386	6,231	2,428	5,350	7,059	5,303	7,099	40	
Fees, Commission & Brokerage Income	148	124	108	134	158	92	135	(23)	
Dividend Income	484	854	1,036	1,469	764	630	803	39	
Income From Dealing In Foreign Currencies	(483)	(160)	148	143	(81)	71	79	159	
Other Income	1,194	534	1,329	1,766	4,700	4,486	5,384	684	
Total Non - Markup / Interest Income	1,343	1,352	2,620	3,511	5,541	5,280	6,401	860	
Total Income	6,729	7,583	5,049	8,861	12,600	10,583	13,500	900	
Administrative Expenses	2,977	3,102	3,396	3,659	3,866	3,414	4,598	732	
Other Expenses	166	1,905	399	(12)	33	97	101	68	
Total Non-Markup/Interest Expenses	3,144	5,007	3,795	3,646	3,899	3,510	4,699	800	
Profit before Tax and Extra ordinary Items	3,586	2,576	1,254	5,215	8,701	7,072	8,801	100	
Extra ordinary/unusual Items -- Gain/(Loss)	-	-	-	-	-	-	-	-	
Profit/ (Loss) Before Taxation	3,586	2,576	1,254	5,215	8,701	7,072	8,801	100	
Less: Taxation	1,690	1,690	1,501	758	1,425	2,339	2,639	1,214	
Profit/ (Loss) after Taxation	1,896	886	(247)	4,458	7,276	4,733	6,162	(1,115)	

Table 3.3: List of Development Finance Institutions

As of September 30, 2015	As of December 31, 2015
1. House Building Finance Company Ltd.	1. House Building Finance Company Ltd.
2. PAIR Investment Company Ltd.	2. PAIR Investment Company Ltd.
3. Pak Brunei investment Company Ltd.	3. Pak Brunei investment Company Ltd.
4. Pak Libya Holding Company Ltd.	4. Pak Libya Holding Company Ltd.
5. Pak Oman Investment Company Ltd.	5. Pak Oman Investment Company Ltd.
6. Pak-China Investment Company Ltd.	6. Pak-China Investment Company Ltd.
7. Pakistan Kuwait Investment Company Ltd.	7. Pakistan Kuwait Investment Company Ltd.
8. Saudi Pak Industrial & Agricultural Investment Company Ltd.	8. Saudi Pak Industrial & Agricultural Investment Company Ltd.

Table 4: Key Variables and FSIs for Other Sectors

	amount in PKR million, ratio in percent									
	Dec-13	Mar-14	Jun-14	Sep-14	Dec-14	Mar-15	Jun-15	Sep-15	Dec-15	
Other financial corporations* (OFCs)										
OFCs' financial assets to total financial assets	12.4	12.5	12.5	12.3	12.9	12.5	12.1	11.9		
OFCs' financial assets	1,489,349	1,535,489	1,589,645	1,557,636	1,786,569	1,787,065	1,818,981	1,829,181		
Total financial assets	12,026,338	12,287,737	12,704,374	12,686,773	13,892,830	14,315,083	15,062,870	15,346,950		
OFCs' financial assets to gross domestic product	6.6	6.8	6.3	6.1	6.5	6.5	6.6	6.7		
OFCs' financial assets	1,489,349	1,535,489	1,589,645	1,557,636	1,786,569	1,787,065	1,818,981	1,829,181		
Gross domestic product	22,489,077	22,489,077	25,401,895	25,401,895	27,383,722	27,383,722	27,383,722	27,383,722		
Nonfinancial corporations**										
Total debt to equity	163.6				160.8					
Total debt	3,358,595				3,780,948					
Equity	2,053,038				2,351,363					
Return on equity	19.7				18.7					
Earnings before interest and tax (EBIT)	379,056				412,312					
Equity	1,921,588				2,202,200					
Earnings to interest and principal expenses	204.6				227.1					
Earnings before interest and tax (EBIT)	379,056				412,312					
Debt service payments	185,306				181,548					
Market liquidity										
Average daily turnover ratio in the securities market[^]	0.6	0.6	0.6	0.4	0.5	0.4	0.4	0.4	0.4	0.3

* Other financial corporations (OFCs) include insurance, development finance institutions, leasing companies, investment banks, modarba companies, housing finance companies, mutual funds, venture capital companies, discount houses, and microfinance banks. The numbers are taken from Table 2.10 of SBP's monthly Statistical Bulletin.

** Nonfinancial corporations include listed non-financial companies. The numbers are taken from S&DWH's publication "Financial Statement Analysis of companies (Non-Financial) listed at KSE".

[^] The ratio is based on banks' and non-banks' dealings in Government Securities. It is calculated by dividing the daily average traded volume of Government Securities by the quarterly average outstanding Government Securities. The numbers are taken from DMMD's publications "Cumulative Trading Volumes of Government Securities" & "Bank & Non-Bank Holding of GoP Securities"