



Domestic Markets & Monetary Management Department State Bank of Pakistan

Auction Target Calendar - Market Treasury Bill (MTB) March 2021 - May 2021

Auction Target calendar for sale of Government of Pakistan Market Treasury Bills 3-Months, 6-Months & 12-Months from March 2021 - May 2021, is mentioned below:

(all amounts Rs. in billions)

Auction Date	Settlement Date	Maturing Amount	Target (Rounded Off)
10-Mar-21	11-Mar-21	607	700
24-Mar-21	25-Mar-21	986	1,050
7-Apr-21	8-Apr-21	861	900
21-Apr-21	22-Apr-21	571	600
5-May-21	6-May-21	315	350
19-May-21	20-May-21	359	400
		3,698	4,000

Bids will be invited (separately) on each auction date by Director, Domestic Markets & Monetary Management Department, State Bank of Pakistan, Karachi from Primary Dealers through Bloomberg Online Auction module as follows:

Start of Bidding	1000 hours on the date of respective auction
End of Bidding	1200 hours on the date of respective auction
Communication of Result	on the date of auction

Maturity dates of Government of Pakistan Market Treasury Bills sold in the auctions will be as follows:

Tenor	3-Month	6-Month	12-Month
Settlement Date	Maturity Dates		
11-Mar-21	3-Jun-21	9-Sep-21	10-Mar-22
25-Mar-21	17-Jun-21	23-Sep-21	24-Mar-22
8-Apr-21	2-Jul-21	7-Oct-21	7-Apr-22
22-Apr-21	15-Jul-21	21-Oct-21	21-Apr-22
6-May-21	29-Jul-21	4-Nov-21	28-Apr-22
20-May-21	12-Aug-21	18-Nov-21	19-May-22

Tenor Wise Auction Targets				
Settlement Date	3-Month	6-Month	12-Month	Total
11-Mar-21	200	250	250	700
25-Mar-21	350	350	350	1,050
8-Apr-21	300	300	300	900
22-Apr-21	200	200	200	600
6-May-21	100	125	125	350
20-May-21	100	150	150	400
Total	1,250	1,375	1,375	4,000

Bids can be rejected without assigning any reason.

Money Market & Monetary Management Division

Tel: +92-21-3245 3466 Fax: +92-21-9922 1476