



**DOMESTIC MARKETS & MONETARY MANAGEMENT DEPARTMENT**  
**STATE BANK OF PAKISTAN**

**Government of Pakistan Market Treasury Bills (MTBs) Auction Result**

Tenders for the sale of 01-Month, 03-Month, 06-Month & 12-Month Government of Pakistan Market Treasury Bills were invited by State Bank of Pakistan through Primary Dealers on April 16, 2025 with settlement date of April 17, 2025. The bids were received as follows:

*(all amounts in PKR million)*

Tenor	Realized Value	Face Value
01-Month	785,499.923	792,937.300
03-Month	188,101.790	193,348.300
06-Month	153,214.476	162,500.000
12-Month	519,230.362	581,547.000
<b>Total</b>	<b>1,646,046.551</b>	<b>1,730,332.600</b>

The result is as under:

Tenor	Realized Value	Face Value	Cut-Off Yield	Weighted Average Yield
			<i>(% per annum basis)</i>	
01-Month	263,558.348	266,042.300	12.3194%	12.2857%
03-Month	90,006.411	92,484.300	12.0100%	11.9625%
06-Month	55,682.807	59,000.000	11.9900%	11.9473%
12-Month	397,732.518	445,047.000	12.0100%	11.9288%
<b>Total</b>	<b>806,980.084</b>	<b>862,573.600</b>		

In addition to above Non-Competitive Bids accepted are as under:

Tenor	Realized Value	Face Value	Price
01-Month	18,162.944	18,334.130	99.0663
03-Month	41,397.189	42,536.880	97.3207
06-Month	16,268.818	17,237.990	94.3777
12-Month	21,404.039	23,950.290	89.3686
<b>Total</b>	<b>97,232.991</b>	<b>102,059.290</b>	

Total acceptance in Auction inclusive of Non-Competitive Bids is as follows:-

Tenor	Realized Value	Face Value
01-Month	281,721.292	284,376.430
03-Month	131,403.600	135,021.180
06-Month	71,951.625	76,237.990
12-Month	419,136.557	468,997.290
<b>Total</b>	<b>904,213.075</b>	<b>964,632.890</b>